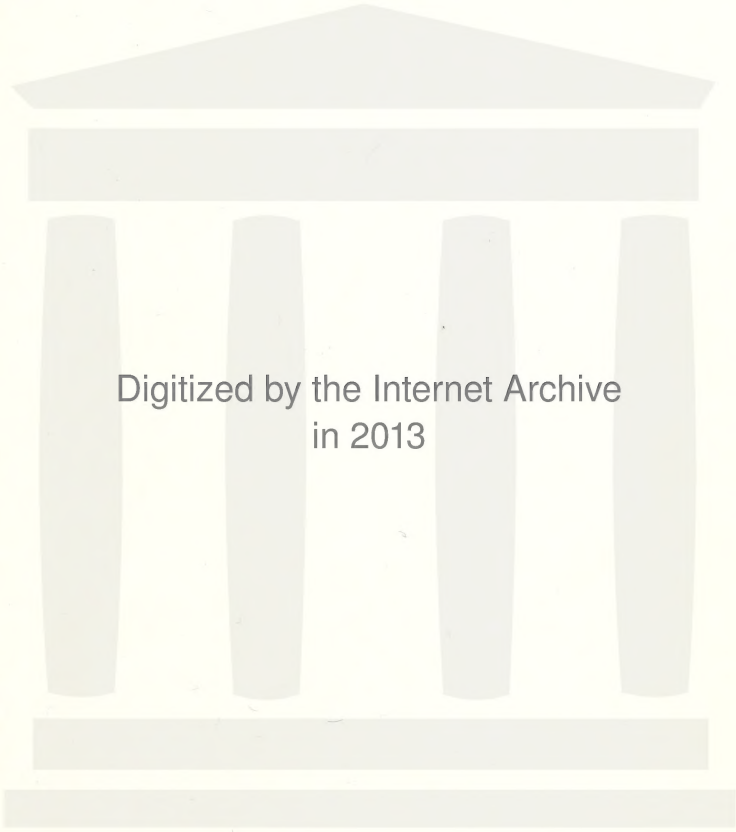

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SEVENTH ANNUAL REPORT

OF

N.C. Doc.

THE NORTH CAROLINA

CORPORATION COMMISSION

FOR THE

YEAR ENDING DECEMBER 31, 1905.

COMPILATIONS FROM RAILROAD RETURNS ARE FOR YEAR ENDING JUNE 30, 1905.

RALEIGH:
E. M. UZZELL & CO., STATE PRINTERS AND BINDERS.
1905.

NORTH CAROLINA CORPORATION COMMISSION.

FRANKLIN McNEILL,
CHAIRMAN.

SAM. L. ROGERS,

E. C. BEDDINGFIELD,
COMMISSIONERS.

HENRY C. BROWN, *Clerk.*
G. L. JONES, *Assistant Clerk.*
MISS E. G. RIDDICK, *Stenographer.*

BANK EXAMINERS:
F. J. HAYWOOD, JR.,
W. L. WILLIAMS, JR., *Assistant.*

LETTER OF TRANSMITTAL.

OFFICE OF THE NORTH CAROLINA CORPORATION COMMISSION.

RALEIGH, December 31, 1905.

His Excellency, R. B. GLENN,
Governor of North Carolina,
Raleigh, N. C.

SIR:—As required by law, we hand you herewith our annual report for the year 1905, being the seventh annual report of the North Carolina Corporation Commission. This report contains the law establishing the Corporation Commission, as revised and brought forward in the Revisal of 1905, and the laws pertaining to the Department enacted by the General Assembly of 1905; the tariffs and classifications of railroad and express companies in North Carolina, together with the rules and regulations of the Corporation Commission; cases disposed of by the Corporation Commission; the annual reports of fifty railroad companies, nine street railway companies, two telegraph companies, and the Southern Express Company, as of June 30, 1905; also reports of 236 State, private and savings banks of condition of business on the 9th day of November, 1905. This report also contains the assessment of all properties required to be assessed by the Corporation Commission and the distribution thereof to counties and municipalities, and the amount of incomes returned for taxation, with the amount of taxes computed thereon, and the distribution of same by counties.

RAILROADS.

There are within this State 3,859.09 miles of railroad, not including double and side-tracks—an increase over last year of 59 miles. Of our railroads, 2,839.51 miles are operated by the Southern Railway Company, Atlantic Coast Line Railroad Company, and Seaboard Air Line Railway, divided as follows: Southern Railway Company, 1,279.56 miles; Atlantic Coast Line Railroad Company, 947.83 miles; Seaboard Air Line Railway, 612.12 miles. Gross earnings

of railroads within the State were $22,441,705; net earnings were $8,470,483—an increase in gross earnings of $2,053,765 and in net earnings of $931,472 over last year. In the operation of railroads 15,877 persons were employed within the State. During the year 5,589,500 persons were transported within the State.

ACCIDENTS.

In the operation of trains 35 employees were killed and 492 injured; 5 passengers were killed and 143 injured; 74 other persons were killed and 152 injured.

Three hundred and eighty-seven complaints were made to the Commission during the year, the most of which have been disposed of. Some in which it was necessary to make further investigation are still pending. As the records of our office will show, these complaints were of great variety. A great many of them were for alleged failure of railroad companies to render proper service. For example: complaints were made for failure to keep passenger schedules; to bulletin arrival of trains; to furnish cars for shipment of freight; to transport freight, carload and less than carload, within a reasonable time after same was received; to deliver freight after its arrival at destination. In many cases these complaints were sustained by proof or admission of the carriers.

It was found that the cause of failure to keep passenger schedules as to through trains was, in many instances, that their connections had not been kept; and as to other trains, that they were delayed on account of failure of through trains to keep their schedules. Passenger service that is rendered by local trains which run upon their own schedule, or such trains as connect with but do not wait an unreasonable time on through trains, is more satisfactory. It may be that upon this idea the passenger service will be improved; if not, there will be a demand for more local trains to be run independent of connections.

The Atlantic Coast Line Company had passenger earnings of $1,432,794; Seaboard Air Line Railway, $879,667; Southern Railway Company, $3,072,442 for the year ending June 30, 1905. It would seem that the traveling public ought to have better passenger service. We believe that our State is one of the exceptions in which railroads are required to furnish first and second class fares. This requirement, coupled with the further one that railroads shall furnish

separate accommodations for the races, requires so many cars as to make an unwieldy as well as more expensive train. We believe that if railroads were required to furnish one fare they could give better service and at less cost, and that the passenger fare should be reduced. The average amount received per passenger per mile of the Atlantic Coast Line Railroad Company was 2.465 cents; Seaboard Air Line Railway, 2.327 cents; Southern Railway Company, 2.386 cents, for the year ending June 30, 1905. The average passenger earnings per mile of the Atlantic Coast Line Railroad Company was $1,426; Seaboard Air Line Railway, $1,406; Southern Railway, owned lines, $1,707; Southern Railway Company, leased lines, $2,682; North Carolina Railroad, $5,459; Atlanta and Charlotte Air Line Railway, $5,514.

Complaints in regard to freight service will appear in detail in another part of this report. We will therefore only call attention to the following:

The furniture manufacturers at High Point complained that, although often requested to furnish cars for shipment of furniture, the Southern Railway had failed to do so; that there was at that time a demand of upwards of three hundred furniture cars; that goods had been sold, and unless cars could be had the contracts would be broken and might be cancelled, and that no penalty provided by law or damages which they could recover from the company would be an adequate remedy; that their damage in loss of trade could not enter into damages which they might recover, and yet this would be a great part of the threatened loss. This complaint was filed on the 29th day of July, 1905, and the Commission took the matter up with the Southern Railway Company and held a session at High Point on the first day of August, 1905, which session was attended by the manufacturers and shippers interested and by the traffic manager and other agents for the Southern Railway Company. At this session complainants succeeded in convincing the railroad officials of their urgent need of cars, and the railroad officials undertook very energetically to procure for complainants necessary cars, and what promised to be a serious car famine was averted.

Upon complaint of the truck growers at Faison and Mount Olive of inadequate shipping facilities, after notice to the Atlantic Coast Line Railroad Company, the Commission held a session at Faison on the 22d day of June, 1905. Complainants were present, but no rep-

resentative of the railroad company. It appeared that facilities for shipping truck were inadequate; that there was a great delay in placing same on the markets, and that complainants had been and still were suffering loss on account thereof. The Commission took the matter up with the officials of the Atlantic Coast Line Railroad Company and secured a change of schedule, which, we have since been informed by some of the complainants, was of considerable advantage to them.

Complaint was made to the Commission by the Winston Tobacco Board of Trade and other citizens that the Southern Railway Company was not delivering their freight after arrival at Winston; that cars were not furnished for loading freight, and that there was unreasonable delay in transportation of both incoming and outgoing freights. After notice to the Southern Railway Company, the Commission held a session at Winston. Complainants were present; also the division superintendent and others representing the Southern Railway Company. It was admitted that most serious congestions had existed at Winston, but it was claimed, and correctly so, that this congestion in delivering freight had been, by unusual activity and energy, relieved after complaint was filed and before the hearing. It was stated that the principal cause of the congestion was the lack of yard facilities. The business had outgrown the facilities, and the Commission was assured that the Southern Railway intended to provide adequate yard facilities as soon as practicable. Until this is done, congestions will occur periodically, which will require additional shifting engines and force to relieve.

The other part of the complaint, as to failure to transport freight within a reasonable time, is, we regret to say, not confined to any part of the State, but is frequent on railroads and at many places. The enforcement of the penalty for this negligence, which would seem to be severe enough, has, we regret to say, not yet had the effect to arouse the railroads to proper diligence, nor does the penalty compensate for the loss sustained in many cases. If the seller cannot have his goods delivered with any regularity or certainty he will lose his customer, and it is in holding the trade rather than the delivery of a particular shipment that the shipper is especially interested. We have taken up each case called to our attention with the railroads and had same investigated, with the hope of placing the blame properly and thereby correcting the evil.

Feeling that several places in our State were discriminated against in interstate freights from Western and Northwestern points, we took the matter up with the Southern Railway and Norfolk and Western Railway, with the result that the Southern Railway agreed to reduce and did reduce materially certain rates to Asheville. The question of reduction to other points is still under consideration.

CASES IN COURT.

Only one appeal was taken from order of the Corporation Commission during this year, and that in case of Round Pine Lumber Company against the Seaboard Air Line Railway. This was a petition for a siding. The proceedings in the case are given elsewhere in this report. On appeal the order of the Commission was affirmed in the Superior and Supreme Courts of the State.

The case of Dennis-Simmons Lumber Company against the Atlantic Coast Line Railroad Company, to which we referred in our last report as pending in the Supreme Court, was tried at the February Term and the judgment of the Superior Court of Wilson County was reversed and the case was remanded. The Superior Court had held that the Corporation Commission did not have the power to make the order; so this case is now pending in the Wilson Superior Court.

The case of Southern Railway Company against Corporation Commissioners and the Greensboro Ice and Coal Company, referred to in our last report as pending in the United States Court, was in April decided in favor of the plaintiff, and as the matter was one of great importance to the State the case was carried by the Corporation Commission to the Supreme Court of the United States in order to have the decision reviewed. On motion, the case was advanced on the Supreme Court docket and set for hearing April 1, 1906. In our last report we endeavored to show the importance of this case in railroad regulation in North Carolina, and will not repeat what was there said. There is no provision in the Interstate Commerce Commission Act which authorizes the Interstate Commerce Commission to require railroads to construct side-tracks or to order cars placed on them for loading or unloading. So far, these matters have been left to the General Assembly of the State or such departments as the power was conferred on.

There is no necessity for Federal intervention in these matters as to interstate commerce. In many of the States, and even to some shippers and consignees in our own State, the Interstate Commerce Commission is too inaccessible for relief in such cases, and these are cases in which the State's action would in nowise encumber or hinder the Interstate Commerce Commission, but, on the contrary, would facilitate it.

Reference was made in our last annual report to the case just then heard in our Supreme Court—State upon the relation of the North Carolina Corporation Commission against the Atlantic Coast Line Railroad Company—in which the order of our Commission requiring the Atlantic Coast Line Railroad Company and Southern Railway Company to make connection at Selma in the afternoon of each day was affirmed. The Atlantic Coast Line Railroad Company carried the case to the Supreme Court of the United States by writ of error, where the case is now pending. It is hoped that it will be reached and determined during the month of February. No *supersedeas* was issued, however, and the connection ordered was made on and since the 9th day of February, 1905. The method adopted by the Atlantic Coast Line Railroad Company of making this connection was by putting on a special train. Inasmuch as the jury found, on testimony offered in the trial in the Superior Court, that the operation of a special train from Rocky Mount to Selma would involve a loss, the Commission has required the Atlantic Coast Line Railroad Company to furnish statements from time to time showing revenue derived from this train and cost of operating same. It appears from this statement that during the ten months and nineteen days which this train was operated, up to and including December 31, 1905, 19,203 passengers were accommodated by it, and that the revenue derived therefrom was $10,541.50, and that the visible cost of operation was $8,848.16, showing, instead of a loss, a net profit of $1,693.34. If this train had been operated on return trip as passenger train, the revenue therefrom would have been greater, or if it had been credited with the amount earned on return trip in freight service the revenue would have been greater. As the Commission understands it, the whole expense of this train is charged to the passenger service from Rocky Mount to Smithfield, while the revenue derived by it from doing freight work is not credited to the earnings.

TELEPHONES.

The constant tendency is for the largest telephone company to absorb the smaller ones in our State, and this makes it important that the power to regulate the rates and supervise the service of this important class of *quasi* public corporations be made full and clear. Our statute is now very meagre. We respectfully recommend that the attention of the General Assembly be called to this matter.

BANKS.

The great progress going on in the industrial development in our State is reflected in the increase in number and resources in our banks. The number of State, private and savings banks in our State on the date of our last annual report was 192; now we have 236. The total resources of these banks, according to report of November 10, 1904, was $31,604,183; the total resources of these banks, according to report of November 9, 1905, was $41,095,539—an increase of $9,491,356. The capital stock November 10, 1904, was $4,935,504; November 9, 1905, $5,656,815—an increase of $721,311. Loans and discounts, November 10, 1904, $20,759,830; November 9, 1905, $25,278,000—an increase of $4,518,696.

There were 50 National banks in North Carolina on October 30, 1905, with a capital stock of $3,975,000. Five of these banks were organized during the year October 31, 1905, with a combined capital stock of $475,000. On November 10, 1904, the total resources of these banks was $25,389,809, while on November 9, 1905, it amounted to $30,401,436.

In view of the large amounts of funds entrusted to them, and the further fact that a number of them have small capital stock, the Commissioners appreciate the great responsibility resting upon them in the supervision of State banks. By careful examination and report upon the condition of each bank, and criticism thereupon directed to the board of directors or other officers of the bank, we believe that much has been done to promote good banking in the State. We are pleased to say that in most instances the criticisms of the Commission were accepted and acted upon in good spirit.

Upon examination it was found that the business of the Bank of Benson had not been properly conducted, and time was given the bank to correct the irregularities; but, failing to put the bank in proper condition, the Commission ordered it closed, and Mr. J. F.

Lee, Benson, N. C., was appointed receiver by order of the Superior Court of Johnston County, and the same is now in process of liquidation.

The Bank Examiner discovered irregularities in the business of the Bank of Fayetteville in shortages which involved the cashier and teller, which were called to the attention of the board of directors, and time was allowed them to put the bank in proper condition. The board of directors, fearing a run on the bank, declined to avail themselves of the time allowed, and requested the Commission to have the examiner take charge of its assets and apply for a receiver, and this was done. Mr. R. T. Gray was appointed temporary receiver by order of the Superior Court of Cumberland County, but during the temporary receivership the affairs of the bank were thoroughly examined and arrangements were made to pay all the creditors, and the case was thus adjusted and settled. The bank was reorganized and resumed business.

John O. Ellington, Bank Examiner, resigned April 1, 1905, and John W. Aycock was elected to succeed him. He resigned on the 18th day of September, 1905, and F. J. Haywood, Jr., was elected to the position.

TAXES.

The total assessed value of all property assessed by the Corporation Commission for 1905 was $75,373,333.

INCOME TAX.

By the last Revenue and Machinery Act, incomes subject to taxation were required to be listed with the Corporation Commission. Notwithstanding the rather complicated machinery provided for it, the amount of incomes returned in 1905 was $2,798,895, against $2,454,504 for the year 1904—an increase of $344,391. Two thousand eight hundred and twenty-five persons listed incomes for taxation. No incomes were returned from the following twelve counties: Alexander, Ashe, Camden, Clay, Currituck, Dare, Graham, Haywood, Mitchell, Polk, Watauga and Yancey.

Respectfully submitted,

FRANKLIN MCNEILL, *Chairman.*
SAM L. ROGERS,
E. C. BEDDINGFIELD,
Commissioners.

CORPORATION COMMISSION LAW.

BEING CHAPTER 20, REVISAL OF 1905, INCLUDING AMENDMENTS OF THE LEGISLATURE OF 1905. ALSO MISCELLANEOUS ACTS IN RELATION TO THE CORPORATION COMMISSION.

CORPORATION COMMISSION.

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III.	Powers,	1066—1073
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I. COURT.

1054. COURT OF RECORD. There shall be a court of record, known as the "corporation commission." Such court shall adopt a seal, and shall have all of the powers and jurisdiction of a court of general jurisdiction as to all subjects embraced in this chapter. The members and clerk thereof may administer oaths. 1899, c. 164, ss. 1, 31.

1055. NUMBER OF COMMISSIONERS. The court shall consist of three commissioners, who shall be elected by the qualified voters of the state, in the same manner as other state officers are elected. The court shall organize by the election of one of the commissioners as chairman. 1899, c. 164, s. 1.

1056. TERM OF OFFICE. The term of office of the commissioners shall begin on the first day of January next after their election, and shall continue for six years and until their successors are elected and qualified. One member of the court shall be elected at each general election. 1899, c. 164.

1057. VACANCY. If for any cause there shall be a vacancy in the commission, the governor shall appoint to such vacancy. Such appointee shall hold until the election and qualification of his successor, who shall be elected at the next general election, after the vacancy occurred. The person so elected shall hold office for the unexpired term. 1899, c. 164; 1901, c. 194.

1058. QUALIFICATION OF COMMISSIONERS. It shall be unlawful for any member or official of said court to jointly, severally, or in any other way, either directly or indirectly, hold any stock or bond, or be the agent, attorney or employee, or have any interest in any way, in any steamboat, railroad, canal, navigation, express, telegraph, telephone, bank or building and loan company, or association. If any member or official of said court shall, during the term of his office as distributee or legatee, or in any other way, have or become entitled to any stock or bonds or interest therein of any such company he shall

at once dispose of the same, and upon failure to do so shall forfeit his office, and may be suspended by the governor. 1899, c. 164.

1059. Oath of office. The members of the court, in addition to the oath to support the constitution and laws of the United States and the constitution and laws of the state of North Carolina, shall take, to be administered by one of the judges of the supreme court, the following oath of office, which oath shall be signed by such commissioners and attested by said judge and recorded in the office of the secretary of state: "I do solemnly swear (or affirm) that I am not the owner of any steamboat or of any stock or bond of any railroad, navigation or canal company, express, telegraph or telephone company, or of any bank or building and loan association, or the agent or attorney or employee of any such company or association; that I have no interest in any way in any such company or association, and that I will well and faithfully execute the duties of my office as a member of the corporation commission and as state tax commissioner to the best of my knowledge and ability, without fear, favor, malice, reward or the hope of reward. So help me, God." 1899, c. 164, s. 1; 1903, c. 251, s. 3.

1060. Place of meeting. The court shall be held in the city of Raleigh. Special sessions may be held at any place, in the state, when in the judgment of the court the convenience of all parties is best subserved and expense is thereby saved. 1899, c. 164, ss. 30, 31; 1901, c. 679, s. 4.

1061. Open at all times. The court shall be open at all times for the transaction of business, and each member shall devote his whole time to the discharge of the duties of his office, and it shall be his duty to remain in the office of the commission at least fifteen days in each month, unless detained therefrom on official business. 1899, c. 164, s. 30; 1903, c. 251, s. 3.

1062. Quorum. Any two members of the court shall constitute a quorum for the transaction of business. The chairman is hereby authorized and empowered to perform the duties and exercise the powers conferred by law upon the corporation commission as to or over banks and building and loan associations, but this shall not prevent, as to banking and building and loan associations, the other members of the court from acting with the chairman in all of such matters. 1899, c. 164, s. 29.

1063. Clerk. The court shall appoint a clerk, who shall be an expert accountant, experienced in railroad statistics and transportation rates. His term of office shall be for two years. He shall take and subscribe to oaths of office similar to those prescribed for the commissioners. 1899, c. 164, ss. 9, 31.

II. Investigations.

1064. Examinations. The commissioners shall from time to time visit the places of business, and investigate the books and papers of all corporations, firms or individuals engaged in the transportation of freight or passengers, the transmission of messages either by telegraph or telephone, all public or private banks, loan and trust companies, and all building and loan associations, to ascertain if all the orders, rules and regulations of the corporation commission have been complied with, and shall have full power and authority to examine all officers, agents and employees of such companies, individuals, firms or corporations, and all other persons under oath or otherwise, and to compel the production of papers and the attendance of witnesses to obtain the information necessary for carrying into effect and otherwise enforcing the provisions

of this chapter, and the chapter entitled "Banks" and "Building and Loan Associations." 1899, c. 164, s. 1.

1065. RAILROAD ACCIDENTS. The commission may investigate the causes of any accident on a railroad or steamboat which it may deem to require investigation, and any evidence taken upon such investigation shall be reduced to writing, filed in the office of the commission, and be subject to public inspection. 1899, c. 164, s. 24.

III. POWERS.

1066. GENERAL POWERS. The corporation commission shall have such general control and supervision of all railroad, street railway, steamboat, canal, express and sleeping car companies or corporations and of all other companies or corporations engaged in the carrying of freight or passengers, of all telegraph and telephone companies, of all public and private banks and all loan and trust companies or corporations, and of all building and loan associations or companies, necessary to carry into effect the provisions of this chapter, and the laws regulating such companies. 1899, c. 164; 1901, c. 679.

1067. WITNESSES; PRODUCTION OF PAPERS; CONTEMPT. The corporation commission shall have the same power to compel the attendance of witnesses, require the examination of persons and parties, and compel the production of books and papers, and punish for contempt, as by law is conferred upon the superior courts. 1899, c. 164, ss. 1, 9, 10.

1068. RULES OF PRACTICE. The corporation commission shall prescribe rules of practice and procedure in all matters before it and in all examinations necessary to be made under this chapter. 1899, c. 164, s. 2, subsec. 24.

1069. RULES OF EVIDENCE. In all cases under the provisions of this chapter the rules of evidence shall be the same as in civil actions, except as provided by this chapter. 1899, c. 164, s. 26.

1070. SUBPŒNAS, HOW ISSUED; SERVED. All subpœnas for witnesses to appear before the commission or before any one or more of the commissioners, and notice to persons or corporations, shall be issued by one of the commissioners or its clerk and be directed to any sheriff, constable or to the marshal of any city or town who shall execute the same and make due return thereof as directed therein under the penalties prescribed by law for a failure to execute and return the process of any court. 1899, c. 164, s. 10.

1071. SERVICE OF ORDERS. The clerk of the commission may serve any notice issued by it and his return thereof shall be evidence of said service; and it shall be the duty of the sheriffs and other officers to serve any process, subpœnas and notices issued by the commissioners, and they shall be entitled therefor to the same fees as are prescribed by law for serving similar papers issuing from the superior court. 1899, c. 164, s. 9.

1072. UNDERTAKINGS. All bonds or undertakings required to be given by any of the provisions of this chapter shall be payable to the state of North Carolina, and may be sued on as are other undertakings which are payable to the state. 1899, c. 164, s. 7.

1073. CONTROVERSIES MAY BE SUBMITTED TO COMMISSION. Whenever any company or corporation embraced in this chapter has a controversy with another corporation or person and all the parties to such controversy agree in writing to submit such controversy to the commission as arbitrators, the commission shall act as such, and after due notice to all parties interested shall proceed to hear the same, and their award shall be final. Such award in

cases where land or an interest in land is concerned shall immediately be certified to the clerk of the superior court of the county in which said land is situated and shall by such clerk be docketed in the judgment docket for such county, and from such docketing shall be a judgment of the superior court for such county. Parties may appear in person or by attorney before such arbitrators. 1899, c. 164, s. 25.

IV. APPEALS.

1074. RIGHT OF; HOW TAKEN. From all decisions or determinations made by the corporation commission any party affected thereby shall be entitled to an appeal. Before such party shall be allowed to appeal, he shall, within ten days after notice of such decision or determination, file with the commission exceptions to the decision or determination of the commission, which exceptions shall state the grounds of objection to such decision or determination. If any one of such exceptions shall be overruled, then such party may appeal from the order overruling the exception, and shall, within ten days after the decision overruling the exception, give notice of his appeal. When an exception is made to the facts as found by the commission, the appeal shall be to the superior court in term time; otherwise to the judge of the superior court at chambers. The party appealing shall, within ten days after the notice of appeal has been served, file with the commission exceptions to the decision or determination overruling the exception, which statement shall assign the errors complained of and the grounds of the appeal. Upon the filing of such statement the commission shall, within ten days, transmit all the papers and evidence considered by it, together with the assignment of errors filed by the appellant, to a judge of the superior court holding court or residing in some district in which such company operates or the party resides. If there be no exceptions to any facts as found by the commission, it shall be heard by the judge at chambers at some place in the district, of which all parties shall have ten days' notice. 1899, c. 164, ss. 7, 28; 1903, c. 126.

1075. APPEAL DOCKETED; PRIORITY OF TRIAL; BURDEN. The cause shall be entitled "State of North Carolina on relation of the Corporation Commission against (here insert name of appellant)," and if there are exceptions to any facts found by the commission, it shall be placed on the civil issue docket of such court and shall have precedence of other civil actions, and shall be tried under the same rules and regulations as are prescribed for the trial of other civil causes, except that the rates fixed or the decision or determination made by the commission shall be prima facie just and reasonable. 1899, c. 164, s. 7.
Note. See s. 1112.

1076. HEARD AT CHAMBERS BY CONSENT. By consent of all parties the appeal may be heard and determined at chambers before any judge of a district through or into which the railroad may extend, or any judge holding court therein, or in which the person or company does business. 1899, c. 164, s. 7.

1077. TO SUPREME COURT. Either party may appeal to the supreme court from the judgment of the superior court under the same rules and regulations as are prescribed by law for appeals, except that the state of North Carolina if it shall appeal shall not be required to give any undertaking or make any deposit to secure the cost of such appeal, and such court may advance the cause on its docket so as to give the same a speedy hearing. 1899, c. 164, s. 7.

1078. RATES VACATED PENDING APPEAL, HOW. The rates of freight and fare fixed by the commission shall be and remain the established rates and shall

be so observed and regarded by corporations appealing until the same shall be changed, reversed or modified by the judgment of the superior court, unless the railroad company shall within fifteen days file with said commission a justified undertaking, in a sum to be fixed by the commission, conditioned to pay the state of North Carolina the difference between the aggregate freights charged or received and those fixed by said commission, and to make a report of freights charged or received every three months during the pendency of such appeal; and whenever such difference in freights equals or exceeds the penalty of such undertaking the commission may require another to be executed and filed with them. From the time the undertaking first mentioned is filed the judgment appealed from shall be vacated; but a failure for ten days to file any additional undertaking required by the commission shall eo instanti revive such judgment. Out of the funds paid into the state treasury under this section there shall be refunded to shippers the overpaid freight ascertained by the final determination of the appeal on the recommendation of the commission, if application therefor is made within one year from such final determination. 1899, c. 164, s. 7.

1079. JUDGMENT SUPERIOR COURT NOT VACATED BY APPEAL. Any freight or passenger rates fixed by the commission, when approved or confirmed by the judgment of the superior court, shall be and remain the established rates and shall be so observed and regarded by an appealing corporation until the same shall be changed, revised or modified by the final judgment of the supreme court, if there shall be an appeal thereto, and until changed by the corporation commission. 1899, c. 164, s. 7.

1080. JUDGMENT ON APPEAL ENFORCED BY MANDAMUS. In all cases in which, upon appeal, a judgment of the corporation commission is affirmed, in whole or in part, the appellate court shall embrace in its decree a mandamus to the appellant to put said order in force, or so much thereof as shall be affirmed. 1905, c. 107, s. 2.

1081. PEREMPTORY MANDAMUS TO ENFORCE ORDER, WHEN NO APPEAL. If no appeal is taken from an order or judgment of the corporation commission within the time prescribed by law, but the corporation affected thereby fails to put said order in operation, the corporation commission may apply to the judge riding the superior court district which embraces Wake county, or to the resident judge of said district at chambers, upon ten days' notice, for a peremptory mandamus upon said corporation for the putting in force of said judgment or order; and if said judge shall find that the order of said commission was valid and within the scope of its powers, he shall issue such peremptory mandamus. An appeal shall lie to the supreme court in behalf of the corporation commission, or the defendant corporation, from the refusal or the granting of such peremptory mandamus. 1905, c. 107.

V. INJUNCTION.

1082. WHEN GRANTED; BOND. No judge shall grant an injuction, restraining order or other process staying or affecting, during the pending of any appeal, the enforcement of any determination of the corporation commission fixing rates or fares, without requiring as a condition precedent the executing and filing with the corporation commission of a justified undertaking in the sum of not less than twenty-five thousand dollars for any company whose road is of less length than fifty miles, and fifty thousand dollars for any company

whose road is over fifty miles in length, conditioned that the company will make and file with the corporation commission a sworn statement every three months during the pending of the appeal of the items of freight, with names of shippers, carried over such company's road within the preceding ninety days, showing the freight charged and those fixed by the corporation commission; and in the event the determination of the corporation commission appealed from is affirmed in part or in whole such company shall within thirty days pay into the treasury of North Carolina the aggregate difference between the freights collected and those fixed by the final determination of the matter appealed. 1899, c. 164, s. 7.

1083. RESTRAINING ORDER VACATED, WHEN. Whenever the aggregate difference between the freights collected and those fixed by the corporation commission shall equal or exceed the sum specified in the undertaking, the corporation commission shall notify the appellant that another justified undertaking in like sum and with the same conditions as the original undertaking is required to be executed and filed with the corporation commission. A failure to file with the corporation commission the sworn statement provided for in the preceding section, or any one of them when more than one is required or asked for, or a failure to give an additional undertaking when required within fifteen days from notice so to do, shall vacate and render null and void any restraining order, injunction or other process to stay the enforcement of any determination of the corporation commission as to schedules of rates. 1899, c. 164, s. 7.

1084. SUITS ON INJUNCTION BOND. When any of the conditions of such undertaking are broken it may be sued on and enforced in the name of the state of North Carolina on the relation of the corporation commission by summons returnable to the superior court of any county in the state at a regular term thereof. The solicitor of the district shall prosecute the action in his court on behalf of the state, and shall be allowed such fees, to be taxed in the bill of costs, as the court may order; and the attorney-general shall prosecute on appeal to the supreme court on behalf of the state and shall be allowed such fees, to be taxed in the bill of costs, as the court shall allow. 1899, c. 164, s. 7.

1085. WHAT RECOVERED; APPLICATION OF RECOVERY. In cases where the sworn statements herein required to be made are not made the whole penalty of the undertaking shall be enforced and paid into the state treasury. The sums paid into the treasury under the provisions of this section shall be used to reimburse the shippers of freights for the excess of freights paid over what should have been paid, such reimbursements to be made on recommendation of the corporation commission: Provided, application therefor is made within one year after the determination of the appeal in which the undertaking was given. The recovery in each undertaking shall be applied to such excess of freights as has been paid during the period covered by such undertaking. 1899, c. 164, s. 7.

VI. PENALTIES.

1086. FOR VIOLATING RULES. If any railroad company doing business in this state by its agents or employees shall be guilty of a violation of the rules and regulations provided and prescribed by the commission, and if after due notice of such violation given to the principal officers thereof, if residing in the state, or, if not, to the manager or superintendent or secretary or treasurer if residing in the state, or if not then to any local agent thereof, ample and full

recompense for the wrong or injury done thereby to any person or corporation as may be directed by the commission shall not be made within thirty days from the time of such notice, such company shall incur a penalty for each offense of five hundred dollars. 1899, c. 164, s. 15.

1087. Refusing to obey orders of commission. Any railroad or other corporation which violates any of the provisions of this chapter or refuses to conform to or obey any rule, order or regulation of the corporation commission shall, in addition to the other penalties prescribed in this chapter, forfeit and pay the sum of five hundred dollars for each offense, to be recovered in an action to be instituted in the superior court of Wake county, in the name of the state of North Carolina on the relation of the corporation commission; and each day such company continues to violate any provision of this chapter or continues to refuse to obey or perform any rule, order or regulation prescribed by the corporation commission shall be a separate offense. 1899, c. 164, s. 23.

1088. Discrimination between connecting lines. All common carriers subject to the provisions of this chapter shall according to their powers afford all reasonable, proper and equal facilities for the interchange of traffic between their respective lines and for the forwarding and delivering of passengers and freights to and from their several lines and those connecting therewith, and shall not discriminate in their rates and charges against such connecting lines, and connecting lines shall be required to make as close connection as practicable for the convenience of the traveling public. And common carriers shall obey all rules and regulations made by the commission relating to trackage. 1899, c. 164, s. 21.

1089. Failure to make reports. Every officer, agent or employee of any railroad company, express or telegraph company who shall wilfully neglect or refuse to make and furnish any report required by the commission for the purposes of this chapter, or who shall wilfully or unlawfully hinder, delay or obstruct the commission in the discharge of the duties hereby imposed upon it, shall forfeit and pay five hundred dollars for each offense, to be recovered in an action in the name of the state. A delay of ten days to make and furnish such report shall raise the presumption that the same was wilful. 1899, c. 164, s. 18.

1090. General offenses. If any railroad company shall violate the provisions of this chapter not otherwise provided for, such railroad company shall incur a penalty of one hundred dollars for each violation, to be recovered by the party injured. 1899, c. 164, s. 17.

1091. Violation of rules, causing injury; damages; limitation. If any railroad company doing business in this state shall, in violation of any rule or regulation provided by the commission, inflict any wrong or injury on any person, such person shall have a right of action and recovery for such wrong or injury, in any court having jurisdiction thereof, and the damages to be recovered shall be the same as in an action between individuals, except that in case of wilful violation of law such railroad company shall be liable to exemplary damages: Provided, that all suits under this chapter shall be brought within one year after the commission of the alleged wrong or injury. 1899, c. 164, s. 16.

1092. Action for, when and how brought. An action for the recovery of any penalty under this chapter shall be instituted in the county in which the penalty has been incurred, and shall be instituted in the name of the state of North Carolina on the relation of the corporation commission against the com-

pany incurring such penalty; or whenever such action is upon the complaint of any injured person or corporation, it shall be instituted in the name of the state of North Carolina on the relation of the corporation commission upon the complaint of such injured person or corporation against the company incurring such penalty. Such action shall be instituted and prosecuted by the attorney general or the solicitor of the judicial district in which such penalty has been incurred, and the judge before whom the same is tried shall determine the amount of compensation to be allowed the attorney general or such solicitor prosecuting said action for his services, and such compensation so determined shall be taxed as part of the cost. The procedure in such actions, the right of appeal and the rules regulating appeals shall be the same as are now provided by law in other civil actions. 1899, c. 164, s. 15.

1093. REMEDIES CUMULATIVE. The remedies given by this chapter to persons injured shall be regarded as cumulative to the remedies now given or which may be given by law against railroad corporations, and this chapter shall not be construed as repealing any statute giving such remedies. 1899, c. 164, s. 26.

VII. JURISDICTION.

1094. DELIVERING FREIGHT, EXPRESS AND BAGGAGE. The corporation commission shall make reasonable and just rules—

1. For the handling of freight and baggage at stations.

2. As to charges by any company or corporation engaged in the carriage of freight or express for the necessary handling and delivery of the same at all stations. 1899, c. 164, s. 2, subsecs. 2, 7.

1095. PREVENT DISCRIMINATIONS. The corporation commission shall make reasonable and just rules and regulations—

1. To prevent discrimination in the transportation of freight or passengers.

2. To prevent the giving, paying or receiving of any rebate or bonus, directly or indirectly, or the misleading or deceiving the public in any manner as to real rates charged for freight, express or passengers. 1899, c. 164, s. 2, subsecs. 3, 5.

1096. TELEGRAPH AND TELEPHONE RATES. The commission shall have power and are directed to make just and reasonable rates of charges for the transmission of messages by any telegraph or telephone company or corporation doing business in this state, and for the rental of telephones. 1899, c. 164, s. 2, subsecs. 10, 11.

1097. STATIONS AND DEPOTS. The commission is empowered and directed—

1. To require, where the public necessity demands and it is demonstrated that the revenue received will be sufficient to justify it, the establishment of stations by any company or corporation engaged in the transportation of freight and passengers in this state, and to require the erection of depot accommodations commensurate with such business and revenue: Provided, the commissioners shall not require any company or corporation to establish any station nearer to another station than five miles. 1899, c. 164, s. 2, subsec. 12.

2. To require a change of any station or the repairing, addition to, or change of any station house by any railroad or other transportation company in order to promote the security, convenience and accommodation of the public and to require the raising or lowering of the track at any crossing when deemed necessary. 1899, c. 164, s. 2, subsec. 13.

3. To require when practicable, and when the necessities of the case, in the judgment of the corporation commission, require, any two or more railroads which now or hereafter may enter any city or town to have one common or union passenger depot for the security, accommodation and convenience of traveling public, and to unite in the joint undertaking and expense of erecting, constructing and maintaining such union passenger depot, commensurate with the business and revenues of such railroad companies or corporation, on such terms, regulations, provisions and conditions as the commission shall prescribe. The railroads so ordered to construct a union depot shall have power to condemn land for such purpose, as in case of locating and constructing a line of railroad: Provided, that nothing in this section shall be construed to authorize the commission to require the construction of such union depot should the railroad companies at the time of application for said order have separate depots, which, in the opinion of the corporation commission, are adequate and convenient and offer suitable accommodations for the traveling public. 1903, c. 126.

4. To require the establishment of separate waiting rooms at all stations for the white and colored races. 1899, c. 164, s. 2, subsec. 14.

5. To require the construction of side tracks by any railroad company to industries already established or to be established: Provided, it is shown that the proportion of such revenue accruing to such side track is sufficient within five years to pay the expenses of its construction. This shall not be construed to give the commission authority to require railroad companies to construct side tracks more than five hundred feet in length. 1899, c. 164, s. 2, subsec. 15.

1098. DEPOTS NOT ABANDONED. A railroad corporation which has established and maintained for a year a passenger station or freight depot at a point upon its road shall not abandon such station or depot, nor substantially diminish the accommodation furnished by the stopping of trains except by consent of the commission. Freight or passenger depots may be relocated upon the written approval of the commission. 1899, c. 164, ss. 19, 20.

1099. FREIGHT AND PASSENGER RATES. The commission shall make reasonable and just rates—

1. Of freight, passenger and express tariffs for railroads, street railways, steamboats, canal and express companies or corporations, and all other transportation companies or corporations engaged in the carriage of freight, express or passengers.

2. For the through transportation of freight, express or passengers.

3. Of charges for the transportation of packages by any express company or corporation.

4. Of charges for the use of railroad cars carrying freight or passengers.

5. And rules and regulations as to contracts entered into by any railroad company or corporation to carry over its line or any part thereof the car or cars of any other company or corporation.

6. And shall make, require or approve what is known as "milling-in-transit" rates on grain; or lumber to be dressed and shipped over the line of the railroad company on which such freight originated.

7. And, conjointly with such railroad companies, shall have authority to make special rates for the purpose of developing all manufacturing, mining, milling and internal improvements in the state.

Nothing in this chapter shall prohibit railroad or steamboat companies from making special passenger rates with excursion or other parties, also rates on

such freights as are necessary for the comfort of such parties, subject to the approval of the commission. 1899, c. 164, ss. 2, 14; 1903, c. 683.

1100. DEMURRAGE; STORAGE; PLACING AND LOADING OF CARS. The commission shall make rules, regulations and rates governing demurrage and storage charges by railroad companies and other transportation companies; and shall make rules governing railroad companies in the placing of cars for loading and unloading and in fixing time limit for delivery of freights after the same have been received by the transportation companies for shipment. 1903, c. 342.

1101. MAY FIX RATE OF SPEED TRAINS MAY RUN THROUGH A TOWN; PETITION TO BE FILED; PROCEDURE. If any railroad company shall be of the opinion that an ordinance of a city or town through which a line of its railroad passes, except in the counties of Cumberland, Rockingham, Union and Wayne, regulating the speed at which trains may run while passing through said city or town, is unreasonable or oppressive, such railroad company may file its petition before the corporation commission, setting forth all the facts, and asking relief against such ordinance, and that the corporation commission prescribe the rate of speed at which trains may run through said municipality. Upon the filing of the petition a copy thereof shall be mailed, in a registered letter, to the mayor or chief officer of the town or municipality, together with a notice from the corporation commission, setting forth that on a day named in the notice the petition of the railroad company will be heard, and that the city or town named in the petition will be heard at that time in opposition to the prayer of the petition. And upon the return day of the notice the corporation commission shall hear the petition: Provided, that any hearing granted by the corporation commission, as authorized by this section, shall be had at the town, city or locality where the conditions complained of are alleged to exist, or some member of the said commission shall take evidence both for the petition and against it, at such city, town or locality, and report to the full commission before any decision is made by the commission. 1903, c. 552.

1102. TO PASS ON ORDINANCE, AND FIX RATE OF SPEED. Either party, petitioner or respondent, shall have the right to introduce testimony and to be heard by counsel, and the corporation commission, after hearing the petition, answer, evidence and argument, shall render judgment thereon. If the commission shall find that such ordinance is reasonable and just the petition shall be dismissed, and the petitioner shall pay all the costs to be taxed by the clerk to the corporation commission. If the corporation commission shall be of the opinion that the ordinance is unreasonable, it shall so adjudge; and in addition thereto it shall prescribe the maximum rates of speed for passing through such town. And thereafter the railroad company may run its trains through such town or city at speeds not greater than those prescribed by the corporation commission, and the ordinance adjudged to be unreasonable shall not be enforced against such railroad company. 1903, c. 552, s. 2.

1103. WHEN COSTS ON HEARING TO FIX RATE OF SPEED IN DISCRETION OF COMMISSION. If the judgment of the corporation commission shall be in favor of the petitioner, it shall be lawful for the corporation commission to make such order as to the payment of the costs as shall seem just. It may require either party to pay the same or it may divide the same. The costs in such proceeding shall be the same as are fixed by law for similar services in the superior court. 1903, c. 552, s. 3.

VIII. Rates.

1104. How fixed. In fixing any maximum rate or charge, or tariff of rates or charges for any common carrier, person or corporation subject to the provisions of this chapter the commission shall take into consideration if proved, or may require proof of, the value of the property of such carrier, person or corporation used for the public in the consideration of such rate or charge or the fair value of the service rendered in determining the value of the property so being used for the convenience of the public. It shall furthermore consider the original cost of the construction thereof and the amount expended in permanent improvements thereon and the present compared with the original cost of construction of all its property within the state; the probable earning capacity of such property under the particular rates proposed and the sum required to meet the operating expenses of such carrier, person or corporation and all other facts that will enable them to determine what are reasonable and just rates, charges and tariffs. 1899, c. 164, s. 2, subsec. 1.

1105. What may be carried free. Nothing in this chapter shall prevent the carriage, storage or handling of property free or at reduced rates for the United States, states or municipal governments or for charitable or educational purposes; or for any corporation or association incorporated for the preservation and adornment of any historic spot, or to the employees or officers of such company or association while traveling in the performance of their duties, provided they shall not travel further than ten miles one way on any one trip free of charge, or to or from fairs or exhibitions for exhibition thereat; or the free carriage of destitute and homeless persons transported by charitable societies, and the necessary agents employed in such transportation, or the free transportation of persons traveling in the interest of orphan asylums or homes for the aged and infirm, or any department thereof, or ex-Confederate soldiers attending annual reunions, or the issuance of mileage, excursion or commutation passenger tickets; or to prohibit any common carrier from giving reduced rates to ministers of religion, or to municipal governments for the transportation of indigent persons, or to inmates of national homes or state homes for disabled volunteer soldiers, and of soldiers' and sailors' orphan homes, including those about to enter and those returning home after discharge under arrangements with the boards of managers of said homes; or to prevent railroads from giving free carriage to their own officers and employees and members of their families, or to prevent the principal officers of any railroad company from exchanging passes or tickets with other railroad companies for their officers or employees. Nothing in this section shall be construed to prevent or restrict transportation companies from contracting with newspapers for advertising space in exchange for transportation over their lines to such an extent as may be agreed upon between the two parties for said consideration. The commissioners and their clerks shall be transported free of charge over all railroads and other transportation lines which are under the supervision of the commission; and when traveling on official business they may take with them experts or other agents whose service they may deem temporarily of public importance. 1899, c. 164, s. 22; 1899, c. 642; 1901, c. 679; s. 2; 1901, c. 652; 1905, c. 312.

1106. Revision of rates. The commission shall from time to time, and as often as circumstances may require, change and revise or cause to be changed and revised any schedules of rates fixed by the commission, or allowed to be

charged by any carrier of freight, passengers, or express, or by any telegraph or telephone company. 1899, c. 164, s. 7.

1107. LONG AND SHORT HAULS. It shall be unlawful for any common carrier to charge or receive any greater compensation in the aggregate for the transportation of passengers or of like kind of property under substantially similar circumstances and conditions for a shorter than for a longer distance over the same line in the same direction, the shorter being included within the longer distance; but this shall not be construed as authorizing any common carrier within the terms of this chapter to charge and receive as great compensation for a shorter as for a longer distance: Provided, however, that upon application to the commission, such common carrier may in special cases be authorized to charge less for longer than for shorter distances for the transportation of passengers or property; and the commission may from time to time prescribe the extent to which such designated common carrier may be relieved from the operation of this section: Provided, that nothing in this chapter contained shall be taken as in any manner abridging or controlling the rates of freight charged by any railroad in this state for conveying freight which comes from or goes beyond the boundaries of the state and on which freight less than local rates on any railroad carrying the same are charged by such railroads. 1899, c. 164, s. 14.

1108. CONTRACTS AS TO RATES. All contracts and agreements between railroad companies as to rates of freight and passenger tariffs shall be submitted to the commission for inspection and correction, that it may be seen whether or not they are a violation of law or of the rules and regulations of said commission, and all arrangements and agreements whatever as to the division of earnings of any kind by competing railroad companies shall be submitted to the commission for inspection and approval in so far as they affect the rules and regulations made by the commission to secure to all persons doing business with such companies just and reasonable rates of freight and passenger tariffs, and the commission may make such rules and regulations as to such contracts and agreements as may then be deemed necessary and proper, and any such agreements not approved by the commission, or by virtue of which rates shall be charged exceeding the rates fixed for freight and passengers, shall be deemed, held and taken to be violations of this chapter and shall be illegal and void. 1899, c. 164, s. 6.

1109. PUBLISHED. All carriers shall, whenever required by the commission, file with it a schedule of the rates of charges for freight and passengers, and the commission is authorized and required to publish the rates, or a summary thereof, in some convenient form for the information of the public, and quarterly thereafter the changes made in such schedules if they deem it advisable. 1899, c. 164, s. 7.

1110. INTERSTATE COMMERCE. Upon the complaint of any person to the commission of any unjust discrimination in carrying freight which comes from or goes beyond the boundaries of the state by any railroad company, whether organized under the laws of this state or of another state and doing business in this state, the commission shall investigate such complaint, and if the same be sustained it shall be the duty of the commission to bring such complaint before the interstate commerce commission for redress in accordance with the provisions of the act of Congress establishing the interstate commerce commission. They shall receive upon application the services of the attorney gen-

eral of the state and he shall represent them before the interstate commerce commission. 1899, c. 164, s. 14.

1111. DUPLICATE FREIGHT RECEIPTS; CHARGES STATED; FREIGHT DELIVERED ON PAYMENT OF CHARGES. All railroad companies shall on demand issue duplicate freight receipts to shippers in which shall be stated the class or classes of freight shipped, the freight charges over the road giving the receipt, and so far as practicable shall state the freight charges over the roads that carry such freight. When the consignee presents the railroad receipt to the agent of the railroad that delivers such freight such agent shall deliver the articles shipped upon payment of the rate charged for the class of freight mentioned in the receipt. 1899, c. 164, s. 17.

1112. SCHEDULE OF RATES, EVIDENCE. The schedule containing rates fixed by the commission shall, in suits brought against any company wherein is involved the charges of any company for the transportation of any passenger or freight or cars or unjust discrimination in relation thereto, be taken in all courts as prima facie evidence that the rates therein fixed are just and reasonable rates of charges for the transportation of passengers and freights and cars upon the railroads. All such schedules shall be received and held in all suits as prima facie evidence, the schedules of the commission without further proof than the production of the schedules desired to be used as evidence, with a certificate of the clerk of the commission that the same is a true copy of the schedule prepared or approved by it for the railroad company or corporation therein named. 1899, c. 164, s. 7.

IX. DUTIES.

1113. NOTICE GIVEN OF VIOLATIONS; SUITS INSTITUTED. The commission, whenever in its judgment any corporation has violated any law, shall give notice thereof in writing to such corporation, and, if the violation or neglect is continued after such notice shall forthwith present the facts to the attorney general, who shall take such proceedings thereon as he may deem expedient. 1899, c. 164, s. 8.

1114. FEES PAID TO TREASURER. All license fees and seal tax and all other fees paid into the office of the corporation commission shall be turned into the state treasury; also all moneys received from fines and penalties. 1899, c. 164, ss. 33, 26.

1115. RECORD OF RECEIPTS AND DISBURSEMENTS. The commission shall keep a record showing in detail all receipts and disbursements. 1899, c. 164, s. 34.

1116. FISCAL YEAR. The fiscal year for which all reports shall be made which may be required of any railroad or transportation company by the commission under this chapter shall end on the thirtieth of June. 1899, c. 164, s. 28.

1117. REPORT OF COMMISSION. It shall be the duty of the commission to make to the governor annual reports of its transactions, and recommend from time to time such legislation as it may deem advisable under the provisions of this chapter, and the governor shall have one thousand copies of such report printed for distribution. 1899, c. 164, s. 27.

1118. EXPENSES. All the expenses of the commission, except as otherwise provided by law, including all necessary expenses for transportation incurred by the commissioners or by their employees under their orders in making any investigation, or upon official business, or for any other purposes necessary

for carrying out the provisions of this chapter, and necessary furniture, stationery, postage, lights and heat, shall be allowed, and the auditor shall issue his warrant upon presentation of itemized vouchers therefor approved by the chairman of the commission: Provided, that the expenses allowed under this section shall not exceed three thousand six hundred dollars annually. 1899, c. 164, s. 32; 1899, c. 688.

NOTE. For servant for commission, see s. 2762.

2600. MAP OF RAILROAD MADE AND FILED. Every railroad corporation shall, within a reasonable time after their road shall be constructed, cause to be made a map and profile thereof, and of the land taken or obtained for the use thereof, and file the same in the office of the corporation commission. Every such map shall be drawn on a scale and on paper to be designated by the corporation commission, and certified and signed by the president or engineer of such corporation. Code, s. 1977; 1871-2, c. 138, s. 41.

2614. FAST MAIL TRAINS AUTHORIZED; ONE TRAIN A DAY IN EACH DIRECTION REQUIRED. The corporation commission is hereby empowered, whenever it shall appear wise and proper to do so, to authorize any railroad company to run one or more fast mail trains over its road, which shall only stop at such stations on the line of the road as may be designated by the company: Provided, that in addition to such fast mail train said railroad shall run at least one passenger train in each direction over its road on every day except Sunday, which shall stop at every station on the road at which passengers may wish to be taken up or put off: Provided further, that nothing in this section shall be construed as preventing the running of local passenger trains on Sunday. 1893, c. 97.

2615. VESTIBULE FRONTS ON STREET RAILWAY CARS. All street passenger railway companies shall use vestibule fronts, of frontage not less than four feet, on all passenger cars run by them on their lines during the latter half of the month of November and during the months of December, January, February and March of each year: Provided, that such companies shall not be required to close the sides of the vestibules: Provided further, such companies may use cars without vestibule fronts in cases of temporary emergency in suitable weather, not to exceed four days in any one month within the period herein prescribed for use of vestibule fronts. The corporation commission is hereby authorized to make exemptions from the provisions of this section in such cases as in their judgment the enforcement of this section is unnecessary. 1901, c. 743.

2616. STREET RAILWAYS TO HAVE FENDERS IN FRONT OF PASSENGER CARS. All street passenger railway companies shall use practical fenders in front of all passenger cars run by them. The corporation commission is hereby authorized to make exemptions from the provision of this section in such cases as in their judgment the enforcement of this section is unnecessary. 1901, c. 743, s. 2.

2618. FIRST AND SECOND CLASS ACCOMMODATIONS. All railroad companies shall furnish first and second class passenger accommodations. 1899, c. 384, s. 4.

2619. SEPARATE ACCOMMODATIONS FOR DIFFERENT RACES. All railroad and steamboat companies engaged as common carriers in the transportation of passengers for hire, other than street railways, shall provide separate but equal

accommodations for the white and colored races at passenger stations or waiting rooms, and also on all trains and steamboats carrying passengers. Such accommodations may be furnished by railroad companies either by separate passenger cars or by compartments in passenger cars, which shall be provided by the railroads under the supervision and direction of the corporation commission: Provided, that this shall not apply to relief trains in cases of accident, to Pullman or sleeping cars, or through express trains that do not stop at all stations and are not used ordinarily for traveling from station to station, to negro servants in attendance on their employers, to officers or guards, transporting prisoners, nor to prisoners so transported. 1899, c. 384; 1901, c. 213.

2620. CORPORATION COMMISSION MAY EXEMPT CERTAIN ROADS AND TRAINS. The corporation commission is hereby authorized to exempt from the provisions of the preceding section steamboats, branch lines and narrow-gauged railroads and mixed trains carrying both freight and passengers, if in its judgment the enforcement of the same be unnecessary to secure the comfort of passengers by reason of the light volume of passenger traffic, or the small number of colored passenger travelers on such steamboats, narrow-gauge, branch lines or mixed trains. 1899, c. 384, s. 2; 1901, c. 213.

2621. WHEN TWO RACES PUT IN SAME COACH. When any coach or compartment car for either race shall be completely filled at a station where no extra coach or car can be had, and the increased number of passengers could not be foreseen, the conductor in charge of such train may assign and set apart a portion of a car or compartment assigned for passengers of one race to passengers of the other race. 1899, c. 384, s. 3.

2622. PENALTY FOR FAILING TO PROVIDE SEPARATE CARS. Any railroad company failing to comply in good faith with the provisions of the three preceding sections shall be liable to a penalty of one hundred dollars per day, to be recovered in an action brought against such company by any passenger on any train or boat of any railroad or steamboat company which is required by this chapter to furnish separate accommodations to the races, who has been furnished accommodations on such railroad train or steamboat in only a car or compartment with a person of a different race in violation of law. 1899, c. 384, s. 5.

2630. FREIGHT RATES POSTED. It shall be the duty of all railroad and other transportation companies to keep posted in a conspicuous place in their depots or places where freight is received for shipment a list of its charges for carrying freight, specifying name of place, class of freight and charge for carrying the same. Such charges shall not be increased without giving fifteen days' notice, and the company represented by any agent refusing to comply with this section shall be liable to a penalty of not less than fifty nor more than one hundred dollars. Code, s. 1965; 1879, c. 182, s. 2.

2631. PENALTY FOR FAILURE TO RECEIVE. Agents or other officers of railroads and other transportation companies whose duty it is to receive freights shall receive all articles of the nature and kind received by such company for transportation whenever tendered at a regular depot, station, wharf or boat landing, and every loaded car tendered at a sidetrack, or any warehouse connected with the railroad by a siding, and shall forward the same by the route selected by the person tendering the freight under existing laws; and the transportation company represented by any person refusing to receive such freight shall forfeit and pay to the party aggrieved the sum of fifty dollars for each day said company refuses to receive said shipment of freight, and all

damages actually sustained by reason of the refusal to receive freight. If such loaded car be tendered at any siding or workhouse at which there is no agent, notice shall be given to an agent at the nearest regular station at which there is an agent that such car is loaded and ready for shipment. Code, s. 1964; 1903, cc. 444, 693.

2632. FAILURE TO TRANSPORT IN REASONABLE TIME; REASONABLE TIME DEFINED; FORFEITURE. It shall be unlawful for any railroad company, steamboat company, express company or other transportation company doing business in this state to omit or neglect to transport within a reasonable time any goods, merchandise or articles of value received by it for shipment and billed to or from any place in the state of North Carolina, unless otherwise agreed upon between the company and the shipper or unless same be burned, stolen or otherwise destroyed, or unless otherwise provided by the North Carolina corporation commission. Each and every company violating any of the provisions of this section shall forfeit to the party aggrieved the sum of twenty-five dollars for the first day and five dollars for each succeeding day of such unlawful detention or neglect where such shipment is made in carload lots, and in less quantities there shall be a forfeiture in like manner of twelve and fifty one-hundredth dollars for the first day and two and fifty one-hundredth dollars for each succeeding day: Provided, the forfeiture shall not be collected for a period exceeding thirty days. In reckoning what is reasonable time for such transportation it shall be considered that such transportation company has transported freight within a reasonable time if it has done so in the ordinary time required for transporting such articles of freight between the receiving and shipping stations; and a delay of two days at the initial point and forty-eight hours at one intermediate point for each hundred miles of distance or fractions thereof over which said freight is to be transported shall not be charged against such transportation company as unreasonable and shall be held to be prima facie reasonable, and a failure to transport within such time shall be held prima facie unreasonable. 1903, c. 590, s. 3; 1905, c. 545.

2633. PAID AT CLASSIFIED RATES; PENALTY FOR OVERCHARGE. All common carriers doing business in this state shall settle their freight charges according to the rate stipulated in the bill of lading, provided the rate therein stipulated be in conformity with the classifications and rates made and filed with the interstate commerce commission in case of shipments from without the state and with those of the corporation commission of this state in case of shipments wholly within this state, by which classifications and rates all consignees shall in all cases be entitled to settle freight charges with such carriers; and it shall be the duty of such common carriers to inform any consignee or consignees of the correct amount due for freight according to such classification and rates, and upon payment or tender of the amount due on any shipment which has arrived at its destination according to such classification and rates such common carrier shall deliver the freight in question to consignee or consignees, and any failure or refusal to comply with the provisions hereof shall subject such carrier so failing or refusing to a penalty of fifty dollars for each such failure or refusal, to be recovered by any consignee or consignees aggrieved by any suit in any court of competent jurisdiction. 1905, c. 330.

2634. TIME WITHIN WHICH LOSS OR DAMAGE MUST BE PAID; PENALTY; AMOUNT OF RECOVERY; ACTIONS UNITED; REMEDY CUMULATIVE. Every claim for loss of or damage to property while in possession of a common carrier shall be adjusted and paid within sixty days in case of shipments wholly within this state, and

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within ninety days in case of shipments from without the state, after the filing of such claim with the agent of such carrier at the point of destination of such shipment or point of delivery to another common carrier: Provided, that no such claim shall be filed until after the arrival of the shipment, or of some part thereof, at the point of destination, or until after the lapse of a reasonable time for the arrival thereof. In every case such common carrier shall be liable for the amount of such loss or damage, together with interest thereon from the date of the filing of the claim therefor until the payment thereof. Failure to adjust and pay such claim within the periods respectively herein prescribed shall subject each common carrier so failing to a penalty of fifty dollars for each and every such failure, to be recovered by any consignee aggrieved in any court of competent jurisdiction: Provided, that unless such consignee recover in such action the full amount claimed, no penalty shall be recovered, but only the actual amount of the loss or damage, with interest as aforesaid. Causes of action for the recovery of the possession of the property shipped, for loss or damage thereto and for the penalties herein provided for may be united in the same complaint. 1905, c. 330, ss. 2, 4, 5.

2635. EXISTING REMEDIES CONTINUE. The preceding section shall not deprive any consignee of any rights or remedies now existing against common carriers in regard to freight charges or claims for loss or damage to freight, but shall be deemed and held as creating an additional liability upon said common carrier. 1905, c. 330, s. 5.

2636. CARRIER'S RIGHT AGAINST OTHER CARRIER. Any common carrier, upon complying with the provisions of the two preceding sections, shall have all the rights and remedies herein provided for against a common carrier from which it receives the freight in question. 1905, c. 330, s. 3.

2641. CHARGES ON PARTIAL FREIGHT DELIVERIES. Whenever any freight of any kind shall be received by any common carrier in this state to be delivered to any consignee in this state, and a portion of the same shall not have been received at the place of destination, it shall not be lawful for the carrier to demand any part of the charges for freight or transportation due for such portion of the shipment as shall not have reached the place of destination. The carrier shall be required to deliver to the consignee such portion of the consignment as shall have been received upon the payment or tender of the freight charges due upon such portion. But nothing in this section shall be construed as interfering with, or depriving a consignor, or other person having authority, of his rights of stoppage in transitu. 1893, c. 495.

2642. NOT TO RECEIVE MORE THAN TARIFF RATE. No railroad, steamboat, express or other transportation company engaged in the carriage of freight, and no telegraph company or telephone company shall demand, collect or receive for any service rendered or to be rendered in the transportation of property or transmission of messages, more than the rates appearing in the printed tariff of such company in force at the time such service is rendered, or more than is allowed by law. 1903, c. 590.

2643. OVERCHARGE ON TARIFF RATES REFUNDED. In case of any overcharge, contrary to the preceding section, the person aggrieved may file with any agent of the company collecting or receiving greater compensation than the amount allowed in the preceding section a written demand, supported by a paid freight bill and an original bill of lading or duplicate thereof for refund of overcharge, and a maximum period of sixty days shall be allowed such company to pay claims filed under this section. 1903, c. 590, s. 2.

2644. PENALTY FOR FAILURE TO REFUND OVERCHARGE. Any company failing to refund such overcharge, within the time allowed, shall forfeit to the party aggrieved the sum of twenty-five dollars for the first day and five dollars per day for each day's delay thereafter until said overcharge is paid, together with all costs incurred by the party aggrieved: Provided, the total forfeiture shall not exceed one hundred dollars. 1903, c. 590, s. 2.

3749. DISCRIMINATION IN CHARGES. If any common carrier shall directly or indirectly by any special rate, rebate, drawback or other device, charge, demand, collect or receive from any person a greater or less compensation for any service rendered or to be rendered in the transportation of passengers or property subject to the provisions of law than it charges, demands or collects or receives from any other person or persons for doing for him or them a like and contemporaneous service in the transportation of a like kind of traffic under substantially similar circumstances and conditions; or shall make or give any undue or unreasonable preference or advantage to any particular person, company, firm, corporation or locality, or any particular description of traffic in any respect whatsoever, or shall subject any particular person, company, firm, corporation or locality or any particular description of traffic to any undue or unreasonable prejudice or disadvantage in any respect whatsoever, such person or corporation shall be upon conviction thereof fined not less than one thousand nor more than five thousand dollars for each and every offense. 1899, c. 164, s. 13.

3751. DISCRIMINATION AGAINST CONNECTING LINES. If any common carrier shall not afford all reasonable, proper and equal facilities for the interchange of traffic between their respective lines and for the forwarding and delivering of passengers and freights to and from their several lines and those connecting therewith, or shall discriminate in their rates and charges against such connecting lines, or if any connecting lines shall not make as close connection as practicable for the convenience of the traveling public, or shall not obey all rules and regulations made by the corporation commission relating to trackage, it shall be punished by a fine of not less than five hundred dollars nor exceeding five thousand dollars for each and every offense. 1899, c. 164, s. 21.

3762. POOLING FREIGHTS. If any person shall be concerned in pooling freights or shall directly or indirectly allow or accept rebates on freights he shall be guilty of a misdemeanor, and upon conviction shall be fined not less than one thousand dollars or imprisoned not less than twelve months. Code, s. 1968; 1879, c. 237, s. 2.

3768. UNREASONABLE RATES. If any railroad doing business in this state shall charge, collect, demand or receive more than a fair and reasonable rate of toll or compensation for the transportation of passengers or freight of any description, or for the use and transportation of any railroad car upon its track or any of the branches thereof or upon any railroad in this state which has the right, license or permission to use, operate or control the same, it shall be deemed guilty of a misdemeanor, and upon conviction thereof shall be fined not less than five hundred nor more than five thousand dollars. 1899, c. 164, s. 12.

3800. STREET CARS TO HAVE VESTIBULE FRONTS. If any city and street passenger railway company shall refuse or fail to use vestibule fronts, or frontage not less than four feet, on all passenger cars run, manipulated or transported by them on their lines during the latter half of the month of November and during the months of December, January, February and March of each year,

except in cases of temporary emergency in suitable weather, not to exceed four days in any one month within the period herein prescribed for use of vestibule fronts, such company shall be guilty of a misdemeanor and shall be subject to a fine of not less than ten dollars or more than one hundred dollars for each day: Provided, that said companies shall not be required to close the sides of said vestibules. The North Carolina corporation commission is hereby authorized to make exemptions from the provisions of this section in such cases as in their judgment the enforcement of this section is unnecessary. 1901, c. 743, s. 1.

3801. STREET CARS TO HAVE FENDERS. If any city and street passenger railway company shall refuse or fail to use practical fenders in front of all passenger cars run, manipulated or transported by them, such company shall be guilty of a misdemeanor and shall be subject to a fine of not less than ten dollars nor more than one hundred dollars for each day. The North Carolina corporation commission is hereby authorized to make exemptions from the provisions of this section in such cases as in their judgment the enforcement of this section is unnecessary. 1901, c. 743, s. 2.

1119. TAX COMMISSIONERS. The members of the corporation commission shall constitute a board of "State Tax Commissioners," with the powers and duties prescribed by law. 1901, c. 7, ss. 1, 3; 1903, c. 251, ss. 1, 3.

1120. OATH OF OFFICE. The members of said board shall take and subscribe the constitutional oath of office, to be filed with the secretary of state. 1905, c. 590, s. 3.

1121. CLERKS TO; AND COMPENSATION. Said board may employ such clerks as in their judgment they may deem necessary to put into proper execution the provisions of this subchapter. The persons so elected shall hold office during the pleasure of said board, and a record of all the proceedings of said board shall be kept, which record, with all other papers or proceedings of said board, shall be a part of the record of the board of corporation commissioners, and of which the clerk of said board of corporation commissioners shall be the lawful custodian, and who, when the board is not in session, shall also have oversight of the clerical force and have performed such duties as are directed by the board. 1905, c. 590, s. 2.

1122. WHEN TO MEET; SPECIAL MEETINGS. Said board shall hold regular meetings on the first Tuesday of March, June, July, August, September and October of each year, unless said dates are changed by order of the board, of which changes due notice shall be given, and may hold adjourned sessions as may be deemed necessary by it for the proper performance of the duties devolving upon said board. The chairman may call special sessions of the board whenever and wherever in the state he may deem it advisable so to do, and shall call such special sessions upon the written request of two members. 1905, c. 590, s. 5.

1123. EXAMINATION OF RECORDS, ETC. The said board, and the members thereof, shall have access to all books, papers, documents, statements and accounts on file or of record in any of the departments of state, subject to the rules and regulations of the respective departments relative to the care of the public records. It shall have like access to all books, papers, documents, statements and accounts on file or of record in counties, townships and municipalities. Said board shall have the right to subpœna witnesses, upon a subpœna signed by the chairman of said board, directed to such witnesses, which

subpœna may be served by any person authorized to serve subpœnas from courts of record in this state, and the attendance of witnesses may be compelled by attachment to be issued by any superior court upon proper showing that such witness has been properly subpœnaed and has refused to obey such subpœna. The person serving such subpœna shall receive the same compensation now allowed to sheriffs and other officers for serving subpœnas. Said board shall have power to examine witnesses under oath, said oath to be administered by any member of said board or by the secretary thereof. 1905, c. 590, s. 4.

1124. DUTIES OF. 1. To have and exercise general supervision over the tax-listers and assessing officers of this state, and to take such measures as will secure the enforcement of the provisions of this subchapter, to the end that all the properties of this state liable to assessment for taxation shall be placed upon the assessment rolls and assessed at their true value in money.

2. To confer with and advise assessing officers as to their duties under this subchapter, and to institute proper proceedings to enforce the penalties and liabilities provided by law for public officers, officers of corporations and individuals failing to comply with this subchapter; to prefer charges to the governor against assessing and taxation officers who violate the law or fail in the performance of their duties in reference to assessments and taxation; and in the execution of these powers the said board may call upon the attorney general or any prosecuting attorney in the state to assist said board.

3. To receive complaints as to property liable to taxation that has not been assessed or has been fraudulently or improperly assessed, and to investigate the same, and to take such proceedings as will correct the irregularity complained of, if found to exist.

4. To see that each county in the state be visited by at least one member of the board as often as is necessary, to the end that all complaints concerning the law of assessment and taxation may be heard; that information concerning its workings may be collected; that all assessing and taxation officers comply with the law, and all violations thereof be punished, and that all proper suggestions as to amendments and change may be made.

5. To require from any register of deeds, clerk of court, mayor and clerk of towns, or any other officer in this state, on forms prescribed by said board of state tax commissioners, such annual or other reports as shall enable said board to ascertain the assessed valuations of all property listed for taxation throughout the state under this subchapter; the amount of taxes assessed, collected and returned delinquent, and such other matter as the board may require, to the end that it may have complete and statistical information as to the practical operation of this subchapter. That every such officer mentioned in this section who shall wilfully neglect or refuse to furnish any report required by the commission, for the purposes of this subchapter, or who shall wilfully and unlawfully hinder, delay or obstruct said commission in the discharge of its duties, shall forfeit and pay one hundred dollars for each offense, to be recovered in an action in the name of the state. A delay of ten days to make and furnish such report shall raise the presumption that the same was wilful.

6. To make diligent investigation and inquiry concerning the revenue laws and systems of other states and countries, so far as the same is made known by published reports and statistics, and can be ascertainied by correspondence with officers thereof, and, with the aid of information thus obtained, together

with experience and observation of our own laws, to recommend to the general assembly at each regular session thereof such amendments, changes or modifications of our revenue laws as seem proper and necessary to remedy injustice and irregularities in taxation, and to facilitate the assessment and collection of public revenues.

7. To further report to the general assembly at each regular session thereof, or at such other times as the general assembly may direct, the whole amount of taxes collected in the state for all purposes, classified as to state, county, township and municipal purposes, with the sources thereof, the amount lost, the cause of the loss, the proceedings of said board, and such other matters of information concerning the public revenues as it may deem of public interest. 1905, c. 590, s. 6.

1125. LIST OF TAXABLES, HOW REVISED BY. After the various tax lists required to be made under this chapter shall have been passed upon by the county board of equalization, the said several tax lists shall be subject to inspection by the said board of state tax commissioners or by any member thereof; and in case it shall appear or be made to appear to said board that property subject to taxation has been omitted from said list, the board may issue an order directing the assessor or lister, whose assessments or failure to assess are complained against, to appear with his tax list at a time and place to be stated in said order, and the place to be at the office of the board of county commissioners at the county-seat or such other place in said county in which said roll was made, as said board shall deem most convenient for the hearing herein provided for. A notice of the time and place that said assessor or lister is ordered to appear with said list shall be published in a newspaper published at the county-seat in said county, if there be one; if not, in some paper printed in said county, if there be any, at least five days before the time at which said assessor or lister is required to appear, and personal notice shall be given by mail to said persons whose property or whose assessments are to be considered, at least five days prior to said hearing. A copy of said order shall be served upon the tax officer in whose possession said list shall be, at least three days before he is required to appear with said list. The said board, or any member thereof, shall appear at the time and place mentioned in said order, and the assessing or listing officer upon whom said notice shall have been served shall appear also with said tax list. The said board or any member thereof, as the case may be, shall then and there hear and determine as to the proper assessments of all property and persons mentioned in said notice, and persons affected or liable to be affected by the review of said assessments thus provided for may appear and be heard at said hearing. In case said board, or the member thereof who shall act in said review, shall determine that the assessments so reviewed are not assessed according to law, he or they shall, in a column provided for that purpose, place opposite said property the true and lawful assessment of the same. As to the property not on the tax list, the said board or members thereof acting in said review shall place the same upon said tax list by proper description, and shall place thereafter in the proper column the true cash value of the same. In case of review under this section, the said board or the member thereof acting in said review shall certify under his hand officially and spread upon said list a certificate of the day and date at which said tax list was reviewed by him, and the changes made by him therein. For appearing with said list as required herein, the tax officer shall receive the same pay per diem as is received by him in the preparation of the tax list, to

be presented to and paid by the proper officers of the county or municipality of which he is the assessing officer, in the manner as his other compensation is paid. The action of said board or member taken as provided in this subchapter shall be final. 1905, c. 590, s. 8.

1125a. GENERAL REVIEW OF TAX LIST; HOW AND WHEN ORDERED. In case it shall appear or be made to appear to said board that any tax list in the state is so grossly irregular and unlawfully assessed that adequate compliance with the law can not be secured except by a general review of said tax list, said board may make and issue an order that said tax list shall be subject to general review, and the time and place shall be stated in said order at which said list shall be reviewed, and under said order the assessor whose assessment or failure to assess is complained against shall be required to appear with his tax list at the time and place thus determined, said time to be not less than fourteen days from the issuance of the order, and the place to be at the office of the board of county commissioners at the county-seat, or such other place in said county in which said list was made, as said board shall deem most convenient for the hearing herein provided for. A notice of the time and place that said assessor is required to appear with said list, together with a statement that said list will be subjected to general review, and that all persons interested therein may be heard at said time, shall be published in a newspaper published at the county-seat of said county, if there be one; if not, in some newspaper printed in said county, if there be any, at least seven days before the time at which said assessor is required to appear. A copy of the order made as aforesaid shall be served upon the tax officer in whose possession said list shall be, at least three days before he is required to appear with said list. The said board or any member thereof shall appear at the time and place mentioned in said order, and the tax officer upon whom said notice shall have been served shall appear also with said tax list. The said board or any member thereof, as the case may be, together with the chairman of the board of county commissioners, shall then and there review said tax list and the assessment of property therein, and he or they shall have power to determine in accordance with law the amount at which said assessment shall be placed, and to change the same so that said assessments may comply with the law. Also to place upon said list property omitted therefrom in the same manner as provided in the last preceding section. The determination of said board or members thereof, acting in said review, shall be placed in a column provided for that purpose, and they or he shall proceed in all respects as provided in the last preceding section, and the tax officer shall receive the same compensation as provided in said section. 1905, c. 590, s. 9.

1126. PROPERTY UNLISTED, HOW LISTED BY. If it shall appear to said board at any time that any property liable to taxation has not been assessed for any previous year as hereinbefore provided, the said board shall report the same to the proper assessing officer, and the same shall be listed for taxation upon the next tax list that shall be made, and shall be valued as all other property. The said board shall further certify to the board of county commissioners of the several counties at the October session thereof next after said property shall be then listed for taxation, and said board of county commissioners shall ascertain the rate of taxation for said several years, and shall order the taxes for said several years to be entered against said property upon the valuation for the then current year, and the same shall be so entered in a column provided for that purpose, and it shall constitute a charge against the person or

property and be collected as other taxes: Provided, however, that this provision shall not be deemed to relate back prior to the first day of March, one thousand nine hundred and five: Provided further, that in case of change of ownership of the property omitted, said taxes shall not be entered against said property prior to the last change of ownership. 1905, c. 590, s. 10.

1127. REPORT TO THE GOVERNOR, WHEN; HOW DISTRIBUTED. The board of state tax commissioners shall, on or before the first day of November of each year, make an annual report to the governor of the state, setting forth the workings of said commission during the preceding year, and containing the findings and recommendations of said commission in relation to all matters of taxation. The state auditor shall cause two thousand copies of said report to be printed on or before the first day of December succeeding the making of said report. Five hundred copies of said report shall be placed at the disposal of the state librarian for distribution and exchange, and a copy of said report shall be forwarded by said tax commission to each member of the general assembly as soon as printed. 1905, c. 590, s. 7.

3792. TAX COMMISSIONERS MAY EXAMINE BOOKS. If any corporation, firm or individual shall, upon demand, refuse to permit the state tax commissioners, or any one of them, to examine the books, papers and accounts of such corporation, firm or individual, for the purpose of obtaining information as to property liable to be assessed for taxation, under any of the laws of this state; or if any person shall refuse to appear before the state tax commissioners, or any member thereof, when subpœnaed so to do, or shall upon such appearance fail or refuse to testify, he shall be guilty of a misdemeanor, and fined not exceeding one thousand dollars, or imprisoned in the state's prison not exceeding two years, or both, in the discretion of the court. 1901, c. 7, s. 4; 1903, c. 251, s. 4.

BANKING LAWS.

[REVISAL OF 1905.]

BANKS.

CHAPTER 7.

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I. CREATION.

222. HOW INCORPORATED. Any number of persons, not less than three, who may be desirous of forming a company, and engaging in the business of establishing, maintaining and operating banks of discount and deposit to be known as commercial banks, or of engaging in the business of establishing, maintaining and operating offices of loan and deposit to be known as savings banks, or of establishing, maintaining and operating banks having departments for both classes of business, shall be incorporated in the manner following, and in no other way; that is to say, such persons shall, by a certificate of incorporation, under their hands and seals, set forth:

1. The name of the corporation; no name shall be assumed already in use by another existing corporation organized under the laws of this state or of the Congress, or so nearly similar thereto as to lead to uncertainty or confusion.

2. The location of its principal office in the state.

3. The nature of its business, whether that of commercial bank, or savings bank, or both.

4. The amount of the total authorized capital stock, the number of shares into which it is divided, and the par value of each share, which shall be either fifty dollars or one hundred dollars; the amount of capital stock with which it will commence business, which shall not be less than five thousand dollars in cities and towns of fifteen hundred population or less; nor less than ten thousand dollars in cities and towns whose population exceeds fifteen hundred but does not exceed five thousand; nor less than twenty-five thousand dollars in all other places; the population to be ascertained by the last preceding national census; and if there be more than one class of stock, a description of the different classes, with the terms on which the respective classes of stock are created.

5. The names and postoffice addresses of the subscribers for stock and the number of shares subscribed by each; the aggregate of such subscriptions shall be the amount of the capital stock with which the company will commence business.

6. The period, if any, limited for the duration of the company.

1903, c. 275, ss. 1, 2; 1901, c. 769.

223. CERTIFICATES OF INCORPORATION; HOW SIGNED, PROVED AND FILED. The certificate of incorporation shall be signed by the original incorporators, or a majority of them, and shall be proved, or acknowledged, before an officer duly authorized under the laws of this state to take the proof or acknowledgment of deeds. Such certificate of incorporation, when so proved, shall be filed in the office of the secretary of state, who shall, if the same shall be in accordance with law, thereupon cause the same to be recorded in his office in a book to be kept for that purpose, and known as the Corporation Book, and he shall, upon the payment of the organization tax and fees, certify under his official seal two copies of the said certificate of incorporation and probates, one of which shall be forthwith recorded in the office of the clerk of the superior court of the county where the principal office of said corporation in this state shall, or is to be, established, in a book to be known as the Record of Incorporations, and the other certified copy shall be filed in the office of the corporation commission, and thereupon the said persons shall become a body politic and corporate under the name stated in such certificate. The said certificate of incorporation, or a copy thereof duly certified by the secretary of state or by the clerk of the superior court of the county in which the same is recorded, or by the clerk of the corporation commission, under their respective seals, shall be evidence in all courts and places, and shall, in all judicial proceedings, be deemed prima facie evidence of the complete organization and incorporation of the company purporting thereby to have been established. 1903, c. 275, s. 3; 1901, c. 2, s. 9; 1903, c. 343.

224. PAYMENT OF CAPITAL STOCK. At least fifty per cent. of the capital stock of every bank shall be paid in in cash before it shall be authorized to commence business and the remainder of the capital stock of such bank shall be paid in monthly instalments of at least ten per cent. in cash of the whole of the capital, payable at the end of each succeeding month from the time it shall be authorized by the corporation commission to commence business, and the payment of each instalment shall be certified to the corporation commission, under oath, by the cashier or president of the bank. 1903, c. 275, s. 10.

225. STATEMENT FILED BEFORE BEGINNING BUSINESS. Before such company shall begin the business of banking there shall be filed with the corporation commission a statement, under oath, by the cashier or president, containing the names of all of the directors and officers, with the date of the election or appointment, term of office, residence and postoffice address of each, the amount of capital stock of which each is the owner in good faith, and the amount of money paid in on account of the capital stock. Nothing shall be received in payment of capital stock but money. 1903, c. 275, ss. 5, 10.

226. AUTHORIZED TO BEGIN BUSINESS, WHEN AND HOW. If from such statement, or upon an examination, if such examination appears necessary, it appears to the corporation commission that such corporation is lawfully entitled to commence the business of banking, it shall, within thirty days after the filing of the certificate required by law, give to such corporation a certificate signed by the chairman of the corporation commission, attested by the secretary of the commission, that such corporation has complied with all the provisions required to be complied with before commencing the business of banking and that such corporation is authorized to commence such business. 1903, c. 275, s. 7.

227. AUTHORITY TO BEGIN BUSINESS WITHHELD, WHEN. The corporation commission may withhold from any bank its certificate authorizing the commencement of business whenever it has reason to believe that the stockholders have formed the same for any other purpose than the legitimate objects contemplated by this chapter. 1903, c. 275, s. 6.

II. POWERS AND DUTIES.

228. POWERS. In addition to the powers conferred by law upon private corporations, banking corporations shall have power—

1. To exercise by its board of directors or duly authorized officers or agents, subject to law, all such powers as shall be necessary to carry on the business of banking, by discounting and negotiating promissory notes, drafts, bills of exchange and other evidences of debts, by receiving deposits, by buying and selling exchange, coin and bullion, by loaning money on personal security or real or personal property. Such corporation at the time of making loans or discounts may take and receive in advance such interest as may be agreed upon not exceeding the legal rate.

2. To purchase, hold and convey real estate for the following purposes:

1st. Such as shall be necessary for the convenient transaction of its business, including with its banking offices other apartments to rent as a source of income, which investment shall not exceed twenty-five per cent. of its paid-in capital stock and permanent surplus: Provided, that this provision shall not apply to any such investment made before the ninth day of March, one thousand nine hundred and three.

2d. Such as is mortgaged to it in good faith by way of security for loans made or money due to such bank.

3d. Such as is conveyed to it in satisfaction of debts previously contracted in the course of its dealings.

4th. Such as it acquires by sale under execution or judgment of any court in its favor.

1903, c. 275, ss. 8, 9.

229. WHEN BANK MAY PURCHASE ITS STOCK. No bank shall be the holder as pledgee or as purchaser of any portion of its capital stock, unless such purchase shall be necessary to prevent loss upon a debt previously contracted in good faith. 1903, c. 275, s. 1.

230. REORGANIZATION. Whenever any bank, under the laws of this state or of the United States, is authorized to dissolve and shall have taken the necessary steps to effect dissolution, it shall be lawful for a majority of the directors of such bank, upon the authority in writing of the owners of two-thirds of its capital stock, with the approval of the corporation commission, to execute articles of incorporation as provided in this chapter, which articles, in addition to the requirements of law, shall further set forth the authority derived from the stockholders of such dissolved national bank or state bank, and upon filing the same as hereinbefore provided for the organization of banks, the same shall become a bank under the laws of this state, and thereupon all assets, real and personal, of the dissolved national bank shall by operation of law be vested in and become the property of such state bank, subject to all liabilities of such national bank not liquidated under the laws of the United States before such reorganization. 1903, c. 275, s. 17.

231. RESERVE FUND. Every bank shall at all times have on hand as a reserve in available funds an amount equal to at least fifteen per cent. of the aggregate amount of its deposits. Two-fifths of such fifteen per cent. shall be cash in the vaults of the bank. Savings banks shall have on hand at all times, as a reserve in available funds, an amount equal to at least five per cent. of their aggregate deposits. 1903, c. 275, s. 28.

232. AVAILABLE FUNDS; WHEN BELOW RESERVE; NO NEW LOANS OR DIVIDENDS. The available funds shall consist of cash on hand and balances due from other solvent banks. Cash shall include lawful money of the United States, and exchange for any clearing-house association. Whenever the available funds of any bank shall fall below the reserve herein required, such bank shall not make any new loans or discounts otherwise than by discounting or purchasing bills of exchange payable at sight; nor shall such bank make any dividends of its profits until it has on hand the available funds required by this chapter. 1903, c. 275, s. 29.

233. LOANS TO ONE PERSON NOT TO EXCEED TEN PER CENT. OF CAPITAL. The total liabilities to any bank or banking institution, of any person, or of any company, corporation or firm, for money borrowed, including in the liabilities of a company or firm the liabilities of the several members thereof, shall at no time exceed one-tenth part of the amount of the capital stock of such bank or banking institution actually paid in. But the discount of bills of exchange drawn in good faith against actually existing values and the discount of commercial or business paper actually owned by the person negotiating the same shall not be considered as money borrowed. This section shall not apply to banks with a paid-up capital of one hundred thousand dollars or less. 1897, c. 298, s. 3; 1897, c. 432.

234. CHAPTER ON CORPORATIONS APPLICABLE. All of the provisions of law relating to private corporations, and particularly those enumerated in the chapter entitled Corporations, not inconsistent with this chapter, or with the business of banking, shall be applicable to banks. 1903, c. 275, s. 4.

III. STOCKHOLDERS.

235. INDIVIDUAL LIABILITY OF. The stockholders of every bank organized under the laws of North Carolina, whether under the general law or by special act, shall be individually responsible, equally and ratably, and not one for another, for all contracts, debts and engagements of such corporation, to the extent of the amount of their stock therein at par value thereof, in addition to the amount invested in such shares. The term "stockholder," when used in this chapter, shall apply not only to such persons as appear by the books of the corporation to be stockholders, but also to every owner of stock, legal or equitable, although the same may be on such books in the name of another person; but shall not apply to a person who may hold the stock as collateral security for the payment of a debt. 1903, c. 275, s. 13; 1897, c. 298.

236. EXEMPTIONS IN SPECIAL CHARTERS REPEALED. Any exemption from the individual liability imposed upon stockholders by the preceding section contained in the charter of any bank incorporated prior to the first day of January, one thousand nine hundred and five, is repealed. 1897, c. 298, s. 2.

237. EXECUTORS, TRUSTEES, ETC., NOT PERSONALLY LIABLE. Persons holding stock as executors, administrators, guardians, or trustees shall not be personally subject to any liabilities as stockholders, but the estates and funds in their

hands shall be liable in like manner and to the same extent as the testator, intestate, ward, or person interested in such trust funds would be if living and competent to act and hold the stock in his own name. U. S. Rev. Stat., s. 5152.

238. TRANSFERER NOT LIABLE, WHEN. No person who has in good faith and without any intent to evade his liability as a stockholder, transferred his stock on the books of the corporation to any person of full age, previous to any default in the payment of any debt or liability of the corporation, shall be subject to any personal liability on account of the nonpayment of such debt or liability of the corporation, but the transferee of any stock so transferred previous to any default shall be liable for any such debt or liability of the corporation to the extent of such stock, in the same manner as if he had been the owner at the time the corporation contracted such debt or liability. 1903, c. 275, s. 14.

239. STOCK SOLD IF SUBSCRIPTION UNPAID. Whenever any stockholder or his assignee fails to pay any instalment on the stock, when the same is required by law to be paid, the directors of the bank may sell the stock of such delinquent stockholder at public sale, as they shall deem best, having first given the delinquent stockholder twenty days' notice, personally or by mail, at his latest known address. If no party can be found who will pay for such stock the amount due thereon to the bank, with any additional indebtedness of such stockholder to the bank, the amount previously paid shall be forfeited to the bank and such stock shall be sold as the directors may order within six months of the time of such forfeiture, and if not sold, it shall be cancelled and deducted from the capital of the bank. 1903, c. 275, s. 11.

IV. CORPORATION COMMISSION.

240. MAY MAKE RULES. The corporation commission shall have power to make such rules for the government of the banks and banking institutions of this state, not inconsistent with law, as may in its judgment seem wise and expedient. 1903, c. 275, s. 20.

241. ALL BANKING INSTITUTIONS UNDER SUPERVISION OF. Every bank, corporation, partnership, firm or individual, now or hereafter transacting a banking business under the laws of, and within, this state, shall be subject to the provisions of this chapter and regulated by and be under the supervision of the corporation commission. 1903, c. 275, s. 19.

242. QUARTERLY REPORTS TO; PUBLICATION IN COUNTY. Every bank and every corporation, partnership, firm or individual transacting a banking business shall make to the corporation commission not less than four reports during each year, according to the form which may be prescribed by said commission; which reports shall be verified in the case of incorporated banking companies by the oath or affirmation of the president, vice-president or cashier, and, in addition, two of the board of directors, and in other cases by the oath or affirmation of the partners, members of the firm or individual owner. The bank, corporation or individual making such report shall publish same in some newspaper in the county in which such bank, corporation or individual is located. 1903, c. 275, s. 21.

243. SPECIAL REPORTS. The corporation commission shall have power to call for special reports from any bank, corporation, firm or individual transacting a banking business, whenever necessary, in order to obtain a full and complete knowledge of such bank. 1903, c. 275, s. 22.

244. ANNUAL REPORT OF STOCKHOLDERS. Every bank shall at all times keep a correct record of the names of all its stockholders, and once in each year, or whenever called upon, file in the office of the corporation commission a correct list of all of its stockholders, with the number of shares held by each. 1903, c. 275, s. 16.

245. PENALTY FOR FAILURE TO REPORT, ETC. Every bank, corporation, partnership, firm or individual that shall refuse, fail or neglect to make any report, or any published statement required by the provisions of this chapter shall be subject to a penalty of two hundred dollars. The penalty herein provided for shall be recovered by the state in a civil action in any court of competent jurisdiction, and it shall be the duty of the attorney general to prosecute all such actions. 1903, c. 275, s. 26.

V. BANK EXAMINERS.

246. APPOINTED BY CORPORATION COMMISSION. The corporation commission shall appoint a suitable person or persons to make an examination of and into the affairs of every bank, corporation or individual doing a banking business, as often as shall be deemed necessary and proper, and at least once every year. And it shall also be the duty of the said bank examiner to verify the report made by the directors or members or individual conducting any banking institution as required by section two hundred and twenty-six. The corporation commission may at any time remove any person appointed by it. 1903, c. 275, s. 23; 1905, c. 539.

247. POWERS. Such examiners shall have power to make a thorough examination into all the books, papers and affairs of the bank or corporation, firm or individual transacting a banking business, and, in so doing, to administer oaths and affirmations and to examine on oath or affirmation any individual banker and the officers, agents, partners and clerks of such bank, corporation, firm or individual touching the matters he or they shall be authorized and directed to inquire into, and examine, and to summon, and by attachment compel the attendance of any person or persons in this state to testify under oath before him or them in relation to the affairs of such corporation, partnership, firm or individual. 1903, c. 275, s. 24.

248. REPORTS BY, TO CORPORATION COMMISSION. Bank examiners shall make a full and detailed report in writing to the corporation commission, of the condition of each corporation, partnership, firm or individual doing a banking business, within ten days after each and every examination made by them. 1903, c. 275, s. 24.

249. ANNUAL EXAMINATIONS; EXPENSES PAID BY BANK. One examination each year shall be designated as the annual examination, and for such examination the bank, corporation, or individual so examined shall pay into the office of the corporation commission, to be paid to the examiners, an examination fee, as follows: Banks, banking institutions or individuals doing a banking business, having a capital of twenty-five thousand dollars or less, shall pay a fee of fifteen dollars; those having a capital stock of more than twenty-five thousand dollars and not over fifty thousand dollars, twenty-five dollars; those having a capital stock of over fifty thousand dollars, thirty dollars. The expenses incurred and services, other than examinations performed specially for any bank, shall be paid by such bank or banking institution. No bank shall be compelled to pay for more than one examination in each year, unless

it shall appear that the condition of such bank, banking institution or banker is precarious, or in any way unsatisfactory, then it shall be the duty of the commission to order a special examination, which shall be paid for by such bank at the same rates as the annual examinations. 1903, c. 275, s. 25.

250. TAKE POSSESSION OF BANK, WHEN; RECEIVER APPOINTED, HOW. Any bank examiner who has filed such bond as may be required by the commission, when ordered by the commission, shall have authority to take possession of any bank doing business under the laws of this state and retain possession thereof for a time sufficient to make a thorough examination into its affairs and financial condition; and in case it is found by the examiner, upon such examination, that such bank is insolvent or is conducting its business in an unsafe and unauthorized manner, or is jeopardizing the interests of its depositors, then such examiner, when authorized by the corporation commission, shall have full power and authority to take, hold and retain possession of all the money, rights, credits, assets and property of every description belonging to such bank, corporation, partnership, firm or individual, until the corporation commission can receive and act on the report made by the examiner of such bank, and have a receiver appointed, for the purpose of winding up and settling the affairs of such bank, banking institution or banker, according to law; and the corporation commission is hereby empowered, in its own name, to institute and maintain civil actions for the appointment of receivers in such cases, and for such other relief as may be necessary or proper to protect the creditors of such bank. The commissioners in their judgment may grant such bank, corporation or individual sixty days in which to correct any errors or irregularities, and make good any deficiencies or losses shown in any reports or otherwise. 1903, c. 275, s. 30.

251. MAY MAKE ARRESTS, WHEN. When it shall appear to any bank examiner, by examination or otherwise, that any officer, agent, employee, director, stockholder or owner of a bank or banking institution has been guilty of a violation of the criminal laws of the state relating to banks and banking institutions, it shall be his duty to hold and detain such person until a warrant can be procured for his arrest; and for such purpose such examiner shall have and possess all the powers of a peace officer of such county, and may arrest without warrant for past offenses. Upon report of his action to the corporation commission, it may direct the release of the person so held, or, if in its judgment such person should be prosecuted, the commission shall cause the solicitor of the judicial district in which such detention is had to be promptly notified, and the action against such person shall be continued a reasonable time to enable such solicitor to be present at the trial.

3324. EXAMINER MAKING FALSE REPORT. If any bank examiner shall knowingly and willingly make any false or fraudulent report of the condition of any bank which shall have been examined by him, with the intent to aid or abet the officers, owners or agents of such bank in continuing to operate an insolvent bank; or if any such examiner shall receive or accept any bribe or gratuity, given for the purpose of inducing him not to file any report of an examination of any bank made by him, or shall neglect to make an examination of any bank by reason of having received or accepted any bribe or gratuity, he shall be guilty of a felony, and on conviction thereof shall be

imprisoned in the state's prison for not less than four months nor more than ten years. 1903, c. 275, s. 24.

3325. OFFICERS AND AGENTS, MALFEASANCE OF. If any president, director, cashier, teller, clerk or agent of any bank or other corporation shall embezzle, abstract or wilfully misapply any of the moneys, funds or credits of the bank, or shall, without authority from the directors, issue or put forth any certificate of deposit, draw any order or bill of exchange, make any acceptance, assign any note, bond, draft, bill of exchange, mortgage, judgment or decree, or make any false entry in any book, report or statement of the bank with the intent in either case to injure or defraud or to deceive any officer of the bank, or if any person shall aid and abet in the doing of any of these things, he shall be guilty of a felony, and upon conviction shall be imprisoned in the state's prison for not less than four months nor more than fifteen years, and likewise fined, at the discretion of the court. 1903, c. 275, s. 15.

3326. STATEMENTS, MAKING FALSE. If any person shall wilfully and knowingly subscribe to, or make, or cause to be made, any false statement or false entry in the books of any bank, corporation, partnership, firm or individual transacting a banking business, or shall knowingly subscribe to or exhibit false papers, with the intent to deceive any person authorized to examine into the affairs of said bank, corporation, partnership, firm or individual, or shall wilfully and knowingly make, state or publish any false statement of the amount of the assets or liabilities of any such corporation, partnership, firm or individual, he shall be guilty of a felony, and upon conviction thereof shall be imprisoned in the state's prison not less than four months nor more than ten years. 1903, c. 275, s. 27.

5371. (4.) The corporation commission and the bank examiners when so required by the state treasurer shall keep the state treasurer fully informed at all times as to the condition of all such depository banks, so as to fully protect the state from loss. 1905, c. 520.

RULES OF PRACTICE

IN

CASES AND PROCEEDINGS

BEFORE THE COURT OF THE NORTH CAROLINA

CORPORATION COMMISSION.

Public Sessions.

1. The general sessions of the court for the hearing of contested cases will be held at its office in the agricultural building, Raleigh, N. C., on the first Wednesday of each month at 11 o'clock a. m. When special sessions are held at other places such regulations as may be necessary will be made by the court.

Parties.

2. Where a complaint concerns anything done or omitted to be done by only a single carrier no other need be made a party, but if it relates to joint tariffs, or matters in which two or more carriers doing business under a common control, management or arrangement for a continuous carriage or shipment, are interested, all the carriers constituting such line must be made parties. A complaint may embrace several carriers, or lines of carriers, operated separately, in the same proceeding, when the subject-matter of the complaint involves substantially the same alleged violation of the law by the several carriers or lines. Persons or carriers not parties may apply, in any pending case or proceeding, for leave to intervene and to be heard upon the questions involved.

GENERAL RULES.

Proceedings Before the Court.

3. All petitions and complaints made before the court for redress of alleged grievances, must plainly and distinctly set forth the grounds of complaint; the items being numbered and objections all set forth in writing. In like manner all defenses must be distinctly set forth in writing, and the items numbered as above stated. These specifications, whether of complaint or defense, may be accompanied, if the parties desire, by an explanation or argument, or by any suggestion as to the proper remedy or policy, and may be verified by the affidavit of the party complaining or petitioning, taken before any person authorized to administer oaths in North Carolina, and when the complaint or petition is verified, then the answer thereto shall be verified, and the verification shall conform to the rules prescribed in The Code of North Carolina for the verification of pleadings. The parties may also be heard in person or by attorney, or by written argument, upon such written statement being first filed.

4. If a carrier complained against shall deem the complaint insufficient to show a breach of legal duty, it may, instead of filing an answer, serve on the

complainant notice for a hearing of the case on the complaint; and in case of the service of such notice, the facts stated in the complaint will be taken as admitted. A copy of the notice must at the same time be filed with the court. The filing of an answer will not be deemed an admission of the sufficiency of the complaint, but a motion to dismiss for insufficiency may be made at the hearing.

SERVICE OF PAPERS.

5. Copies of notices or other papers must be served upon the opposite parties to the proceeding, personally or by mail, and when any party shall have appeared by attorney, the service upon the attorney shall be deemed proper service upon the party. If party so notified shall fail to answer within ten days after such notice, then the court in its discretion may grant the relief demanded.

AMENDMENTS.

6. Upon application by any petitioner or party, amendments may be allowed by the court, in its discretion, to any petition, answer, or other pleading in any proceeding before the Commission.

ADJOURNMENT AND EXTENSION OF TIME.

7. Adjournment and extension of time may be granted upon the application of parties in the discretion of the court.

STIPULATIONS.

8. Parties to cases and proceedings before the court may, by stipulation, duly signed by them and filed with the secretary, agree upon the facts, or any portion of the facts, they deem to be involved in the controversy, which agreed statement shall be regarded and used as evidence. It is desirable that the facts be thus agreed upon whenever practicable.

HEARINGS.

9. Upon issue being joined by the service of answer, the court will assign a time and place for hearing the same, which will be at its office in Raleigh, N. C., at its regular session, unless otherwise ordered. Witnesses will be examined orally before the court, unless testimony be taken or facts agreed upon as otherwise provided in these rules. The petitioner or complainant must in all cases prove the existence of the facts alleged to constitute a violation of the act, unless the carrier complained of shall admit the same, or shall fail to answer the complaint. Facts alleged in the answer must also be proved by the carrier, unless admitted by the petitioner. In cases of failure to answer, the court will take such proof of the charge as may be deemed reasonable and proper, and make such order thereon as the circumstances of the case appear to require.

WITNESSES AND DEPOSITIONS.

10. Subpœnas requiring the attendance of witnesses will be issued by any member of the court in all cases and proceedings before it, and witnesses will be required to obey the subpœnas served upon them requiring their attendance or the production of any books, papers, tariffs, contracts, agreements or documents relating to any matter under investigation or pending before the court.

When a subpœna is desired for the production of books, papers or other documentary evidence, special application must be made to the court therefor, specifying the documentary evidence desired. When a cause is at issue on petition and answer, each party may proceed at once to take depositions of witnesses in the manner provided by section 1357 of The Code of North Carolina, and transmit them to the secretary of the commission without making any application to or obtaining any authority from the court for that purpose.

Proposed Findings of Fact.

11. Upon the final submission of a case to the court either party may submit proposed findings of fact for the consideration of the court, which findings must embrace only the material facts of the case supposed to be established by the testimony.

Reports.

12. Each railroad company doing business within the State of North Carolina shall file in the office of the court quarterly reports showing in detail statement of freight and passenger earnings, operating expenses, etc., on such forms as may be prescribed from time to time by the court.

STANDARD FREIGHT AND PASSENGER TARIFFS.

Standard Passenger Tariff.

	First Class.	*Second Class.*
Twelve years and older	3¼c. per mile.	2¾c. per mile.
Over 5 and under 12 years of age	One-half first-class fare.	

Rules Governing Transportation of Passengers.

1. Each passenger shall be entitled to baggage not exceeding one hundred and fifty pounds.

2. No more than the schedule of passenger rates shall be charged where the ticket office at any station shall not have been open for a reasonable time before the departure from a station of the train upon which the passenger intends to be transported.

3. At junction points, where the incoming trains arrive so near the leaving time of the out-going train that it is not practicable for a passenger to procure a ticket, no more than the schedule of passenger rates shall be charged.

4. Railroad companies are authorized to collect the exact mileage for passenger fares if they shall make the necessary change to enable them to do so; but if not, no more than the nearest amount ending in 5 or 0 shall be charged.

5. No railroad company shall be allowed to charge more than ten cents for full or half-rate between regular stations when the fare would be less than that amount: *Provided*, where the distance is not greater than two miles or under the maximum charge for first-class tickets shall be ten cents, and five cents for second-class tickets.

6. No more than the standard passenger tariff shall be charged passengers from flag stations or other stations where tickets are not kept on sale.

7. When, in consequence of the uncertain time of arrival or departure of a delayed train, it is impracticable for tickets to be purchased, no more than the regular standard passenger rate shall be charged.

8. Passengers unprovided with tickets, when opportunity has been afforded them by the railroad companies to procure the same, may be required by the railroads to pay to the conductor twenty-five cents excess of the fare upon receiving from the conductor a drawback ticket for twenty-five cents, which shall be cashed upon presentation at any ticket office of the company within twenty days after date.

9. The Commission will consider applications for an advance or reduction in the standard tariff for the transportation of passengers, but no change of rates shall be of effect or put into force until ratified by the Commission: *Provided*, that this rule shall not be construed as placing any restriction on the privilege of railroad companies to make special rates on excursion trains, or to issue what are called "commutation or mileage tickets": *Provided*, no unjust discrimination is practiced.

10. Tickets on sale at any office in a city must be kept on sale at the depot ticket-office of the same railroad at the same prices.

11. That all connecting railroads which are under the management and control by lease, ownership or otherwise, of one and the same company, or at connection with a different company, shall be required to make close connection whenever practicable.

12. Railroad companies in computing passenger rates between stations where fractions of a mile are to be considered, will calculate for the nearest even number of miles. Example: For a distance of 10.49 miles or under, charge for ten miles; for 10.50 miles or over, charge for eleven miles, and so on.

13. It shall be the duty of each railroad company to bulletin at every telegraph station along its line, and other stations if possible, ten minutes in advance of the schedule time of arrival of its trains, whether such train is on time and if behind its schedule time to state, as near as can be approximated, the time of its arrival. The bulletin board shall be placed in a conspicuous place at the ticket office, and all notices thereon of arrival and departure of trains shall be erased immediately after the departure of trains.

14. On all mixed trains, carrying passengers, where two coaches are attached, first and second-class tickets must be sold.

Where only one coach is attached, only second-class rates shall be charged, unless the coach has separate apartments, then first and second-class rates may be charged.

15. That all common carriers subject to the supervision of the Corporation Commission shall provide such means or appliances as may be necessary to secure the careful handling of and to prevent injury to any parcel of baggage to which a check may be affixed, as provided by law.

That at all minor stations, where no proper appliances are supplied, and no regular depot hand is employed, the train hands shall be required to assist the baggage-master, and lift with care all baggage from the car-doors.

16. All railroad companies, in addition to the usual bell-cord, shall place a safety-cord in each coach of the regular passenger trains, running through the entire length of the same.

17. It shall be the duty of the Pullman Car Company, at all stations, on the stopping of trains, to have the doors of their cars open for the reception of passengers and require the porter to have a step ready for the convenience of passengers desiring to enter.

RULES GOVERNING THE TRANSPORTATION OF FREIGHT.

1. All connecting railroads, which are under the management and control, by lease, ownership or otherwise, of one and the same company, shall, for purposes of transportation, in applying this tariff, be considered as constituting but one and the same road, and the rates shall be computed as upon parts of one and the same road, unless otherwise specified.

Distances.

2. Since a separate rate cannot be conveniently given for every possible distance, the law authorizes the Commission "to ascertain what shall be the limits of longer and shorter distances." Five (5) miles has, accordingly, been fixed as the limit for a change of freight rates for all distances less than one hundred miles; and ten (10) miles for all distances over one hundred miles. The commissioners reserve the right, however, to correct the charge in extreme cases which work hardship, although the same may not violate the letter of our rules.

3. For all distances over five (5) miles and under one hundred (100) miles, the following rule will apply: When the mileage does not end in 0 or 5 the nearest mileage so ending shall govern the rate. Illustration: For a distance of twenty-seven miles charge for twenty-five miles, for a distance of twenty-eight miles charge for thirty miles.

4. When freight is transported any distance greater than one hundred miles, if the mileage does not end in 0, then next ten (10) miles group above shall govern the rate. Illustration: For one hundred and twenty-one miles charge for one hundred and thirty.

5. For distance under twenty miles or over two hundred and fifty miles, a reduction of rates may be made without making a change at all stations short of two hundred and fifty miles: *Provided, however,* that when any railroad shall make a reduction of rates for distances over two hundred and fifty miles, the same shall apply to similar distances on all the roads controlled by the same company, and in no case shall more be charged for a less than a greater distance.

Regulations Concerning Freight Rates.

6. The freight rates prescribed by the Commission are maximum rates, which shall not be transcended by the railroads. They may carry, however, at less than the prescribed rates: *Provided,* that if they carry for less for one person, they shall for the like service carry for the same lessened rate for all persons except as mentioned hereafter; and if they adopt less freight rates from one station, they shall make a reduction of the same per cent. at all stations along the line of the road so as to make no unjust discrimination as against any person or locality. But when there are between any two points in this State two or more competing roads not under the same management or in the same system, then the longer line or lines, in order to give said points the benefit of competition, may reduce the rates between said two points below the standard tariff, without making a corresponding reduction at all stations along the lines of said roads: *Provided,* said reduction shall not make the rates less than the standard tariff rates for the shortest line between said points: *Provided further,* that before taking effect, the proposed change of rates shall be submitted to and approved by the Commission. When any special rate is made

it shall be submitted to the Commission for approval, and such special rates shall not be withdrawn without thirty days' notice to the Commission.

7. The rates charged for freight service by regular passenger trains may be one and a half times that for first-class freight by ordinary freight trains.

8. No railroad company shall, by reason of any contract with any express, or other company, decline or refuse to act as a common carrier, to transport any article proper for transportation by the train for which it is offered.

9. Minimum charge for single shipments. See Circular No. 30.

10. No railroad company doing business in this State shall permit a blockade of any class of freights on account of any arrangement existing between it and other railroad companies as to the transportation of freight according to percentage or otherwise.

11. There shall be no secret reduction of rates, nor shall any bonus be given, or any rebate paid to any person, but the rates shall be uniform to all, and public.

12. The rates specified for ores, sand, clay, rough stone, common brick, bone, lumber, shingles, laths, staves, empty barrels, wood, straw, shucks, hay, fodder, corn in ear, tan-bark, turpentine, rosin, tar, household goods, are maximum rates, but the roads are left free to reduce them at discretion, and all such rates are exempt from the operation of Rule 6. All complaints as to such rates will, on presentation, be duly considered.

13. When railroad companies are required to load or unload car-load shipments of classes L, M, N, O and P, or to load car-load shipments of naval stores, the actual cost of such service shall be paid by shippers.

14. Extra Handling.—The charge for handling extra heavy articles, may be as follows, viz.:

Under 2,000 pounds, no charge for extra handling.		
For 2,000 lbs. and under 3,000 lbs.....	$ 3	for extra handling.
For 3,000 lbs. and under 4,000 lbs.....	5	for extra handling.
For 4,000 lbs. and under 5,000 lbs.....	7	for extra handling.
For 5,000 lbs. and under 6,000 lbs.....	8	for extra handling.
For 6,000 lbs. and under 7,000 lbs.....	10	for extra handling.
For 7,000 and over in proportion.		

15. Fertilizers.—This term embraces the following and like articles, when intended to be used as fertilizers: Ammonia sulphate, bone black, bones ground or dissolved, castor pomace, or fish scrap, guanos, alto vella, fish, Navassa, Navassa lump, Peruvian soluble Pacific, nitrate cake, plaster of paris, potash—German salts of, muriate of, sulphate of—salt cake, lump and ground phosphate, soda—nitrate of and sulphate of—tank stuff, etc.

For 5,000 lbs. and under 6,000 lbs.....	8	for extra handling.

16. Vehicles designed for transportation at carrier's risk must be properly protected by the shipper with sufficient covering or packing from all liabilities to injury from fire, weather, chafing, or other injury.

17. In no case shall the amount collected on L. C. L. shipments exceed the charge per car-load for the same class of goods.

18. Railroad companies are not required to receive cotton or other merchandise and warehouse the same unless the articles offered are in good shipping condition, well prepared by the shipper with proper packing and inteiligent, plain marking, and accompanied with orders for immediate shipping.

19. Car-load Rates apply to a shipment of a car-load or more made by one shipper, at one time, to one and the same point of delivery, to the same consignee.

Estimated Weights.

20. Lumber, coal, lime, brick, stone and all articles for which estimated weights are given in classification (except live stock, ale and beer, and empty ale and beer packages, L. C. L.), will be taken at actual weight when the weight can be ascertained, but when the weight cannot be ascertained, will be charged at the following estimated weights. This is not to interfere, however, with the duty of receiving agent to weigh, if possible, and correct to actual weight:

TO BE USED WHEN ACTUAL WEIGHTS CANNOT BE ASCERTAINED.

	Per 1,000 Feet.
White pine and poplar, thoroughly seasoned	3,000 lbs.
White pine and poplar, green	4,000 lbs.
Yellow pine, black walnut, ash, seasoned	4,000 lbs.
Yellow pine, black walnut, ash, green	4,500 lbs.
Oak, hickory, elm, seasoned.	4,500 lbs.
Oak, hickory, elm, green...	6,000 lbs.
All other kinds lumber, seasoned	4,000 lbs.
All other kinds lumber, green	6,000 lbs.
	Per Car.
Hoop-poles, staves and heading, dry, car loaded to depth of 50 inches	24,000 lbs.
Hoop-poles, staves and heading, green, car loaded to depth of 43 inches	24,000 lbs.

	Per Car.
Shingles, green, per 1,000..	350 lbs.
Shingles, dry, per 1,000....	300 lbs.
Laths, green, per 1,000....	530 lbs.
Laths, dry, per 1,000.....	430 lbs.
Tan-bark, green, per cord..	2,600 lbs.
Tan-bark, dry, per cord....	2,000 lbs.
Fence posts and rails and telegraph poles, per cord..	2,500 lbs.
Clay, per cubic yard.....	3,000 lbs.
Sand, per cubic yard.....	3,000 lbs.
Gravel, per cubic yard.....	3,200 lbs.
Stone, undressed, per cubic foot	160 lbs.
Lime, per bushel.....	80 lbs.
Coal, per bushel.....	80 lbs.
Coke, per bushel.....	40 lbs.
Portland cement, per barrel.	400 lbs.
Other cements, per barrel..	300 lbs.

21. In cases in which the classification of any article is lowered by a percentage, railroad companies which are allowed an increase on the standard tariff shall apply the increase allowed to the reduced classification; but in cases in which the classification of any article is raised by percentage, railroad companies which are allowed an increase on the standard tariff shall not apply said increase to the already increased classification, but only to the standard tariff.

22. When any article is too bulky to put in a box-car, it shall be subject to special contract.

23. A ton of all articles is 2,000 pounds. A car-load is 20,000 pounds unless otherwise specified. For loads above 20,000 pounds, *pro rate* at car-load rates charged. A car-load of green wood is eight cords. A car-load of dry wood is nine cords. A car-load of lumber (and all articles embraced in lumber) is 24,000 pounds. A car-load of any article enumerated in Class P, except wood and lumber and articles included in lumber, is 25,000 pounds, shippers to load and unload.

24. All depots situated in incorporated towns and cities in this State must be kept open each day (Sundays excepted) for the receiving and delivery of freight, as follows: From April 1 to September 30, between the hours of 7 A. M. and 6 P. M. From October 1 to March 31, 7.30 A. M. and 5 o'clock P. M., with an intermission in each case of one hour, from 12 o'clock M. to 1 o'clock P. M.

25. Railroad companies whose lines do not exceed ten miles in length may charge from any point on their road the rates prescribed for ten miles.

26. On all shipments of freights not governed by Rule 1, originating and terminating in this State, which shall pass over the whole or portions of two or more roads not under the same control, the maximum rates charged on such shipments shall not be greater than the sum of the local rates on such freights less ten (10) per cent., for the distance hauled over each road. The total rate thus ascertained on such freights, from the point of shipment to the point of destination, shall be divided in such proportions between the roads over which such freights pass, so as to give to each road interested in the shipment its local rate, less ten (10) per cent., for the distance such shipment is hauled. Nothing in this rule shall be construed to prevent the total of any joint rate made under this rule from being divided in such proportions between the roads interested in the same as they may agree upon, but a failure to so agree between the roads interested shall in no way affect the total joint rate to be charged and collected on, or work delay in the transportation of such freights, or be a subject of appeal to the Commission by the roads at interest.

27. When railroad rates are affected by water competition the railroads may reduce their rates between points so affected without being required to reduce intermediate rates: *Provided, however,* that if complaint is made that such competition rates unjustly discriminate against other places or persons the commissioners will investigate and rule in each case.

28. No common carrier shall, for any cause, subject any article of freight to unreasonable delay in receiving, delivering or forwarding the same to its destination.

29. When a shipment is offered at a point where there are two routes over connecting lines to destination it shall be the duty of the railroad company making shipment to forward same by the shortest route, unless the rate charged over the longer route does not exceed that of the shorter, or unless otherwise ordered by the shipper.

30. A charge of no more than two dollars per car will be allowed for switching or transferring a car from any point on any road to any connecting road or warehouse within a space of one mile from starting point; over one and not more than two miles, three dollars; over two miles and not over three miles, four dollars, without regard to weight or contents.

31. When in the transfer of a car between said points it is necessary to pass over the line of any intermediate road or roads, the maximum charge of two, three or four dollars, as the case may be, shall be equitably divided between the roads at interest.

32. When a charge is made for the transfer of loaded cars between said points no additional charge shall be made for the delivery or return of the empty cars.

33. All specials less than our standard rates heretofore granted by carriers within the jurisdiction of the Commission, and which do not conflict with the law preventing unjust discrimination, until further orders, will be enforced.

Posting Tariffs.

34. Each railroad company doing business within the State of North Carolina shall post, and keep posted, at each of its respective stations in a conspicuous place a copy of the schedules of freight and passenger rates prescribed for said road by the Commission, together with a copy of the commissioners' classification, and a table of distances between stations, giving name of each station. And when any change in said schedule of rates or classification is made, either by the Commission or by any railroad company, a copy of said change shall be immediately furnished the office of the commissioners and shall also be posted in the same manner as the above.

35. The rates prescribed by the Commission shall (except in cases specified) apply in either direction.

EXPLANATORY NOTES.

In the "Commissioners' Standard Freight Tariff," under the class opposite to the distance, if it ends in 0 (and if not, then opposite the next greater distance), will be found the rate required.

Example: To find the rate for 247 miles on a box of clothing weighing 100 pounds, opposite the word "clothing" in the classification is seen its class, 1; in the freight tariff, under Class 1, opposite the next greater distance, 250 miles, is seen the rate, 65 cents; in the column "miles," 5 signifies five miles or under; 20, twenty miles or over fifteen, and so on.

EXPLANATION OF CHARACTERS.

1 stands for first-class.
2 stands for second-class.
3 stands for third-class.
4 stands for fourth-class.
5 stands for fifth-class.
6 stands for sixth-class.
1½ stands for 1½ times first-class.
D1 stands for double first-class.
3T1 stands for three times first-class.
4T1 stands for four times first-class.
A, B, C, D, E, F, H, and K stand for classes A, B, C, D, E, F, H, and K, respectively.
S stands for special.
L. C. L. stands for less than car-load.
C. L. stands for car-load.
N. O. S. stands for not otherwise specified.

Articles not enumerated will be classed with similar or analogous articles.

RULES FOR COMPUTING FRACTIONS.

When any rate in any class in the Standard Tariff is raised or lowered by a per cent., the following rules must be observed:

First.—If the rate thus raised or lowered is in either of classes C, D, F, J, or K, the fraction of a half cent must be retained, as the following examples will indicate:

Ex. 1.—Standard rate	6.5
25 per cent. added	1.6
Total	8.1

From which deduct fraction, leaving desired rate of 8 cents.

Ex. 2.—Standard rate	9.5
20 per cent. added	1.9
Total	11.4

Substituting 5 for the fraction, the desired rate is 11.5 cents.

Ex. 3.—Standard rate ..... 8.
20 per cent. added 1.6

Total 9.6
Substituting 5 for the fraction, the desired rate is 9.5 cents.

Ex. 4.—Standard rate 5.5
25 per cent. added 1.3

Total 6.8
Adding a unit instead of a fraction, the desired rate is 7 cents.

SECOND.—If the rate thus raised or lowered be in any other class than those already mentioned, omit fraction of less than half a cent and estimate half a cent or more as one cent, thus:

Ex. 1.—Standard rate ..... 17.
20 per cent. added 3.4

Total 20.4
Deducting the fraction, the desired rate is 20 cents.

Ex. 2.—Standard rate ..... 18.
20 per cent. added 3.6

Total 21.6
Estimating the fraction as a unit, the desired rate is 22 cents.

THIRD.—In making reductions, observe the same manner of placing figures before deducting the percentage.

Narrow-gauge railroads, in fixing rates on all freights where a rate per car-load is given, will count 15,000 pounds for a car-load, and estimate their charge *pro rata* with rate allowed on standard gauge.

RULES GOVERNING ERECTION AND LOCATION OF DEPOTS.

FIRST.—From and after Wednesday, the 26th day of April, 1899, no change of freight or passenger depots or flag stations from their present location, nor the suspension of the sale of tickets, or the receiving or forwarding of freights from stations now in use for such purposes, will be permitted without the consent of this Commission published in accordance with law.

SECOND.—Application for the location of depots and the construction of depot buildings must be filed in the North Carolina Corporation Commission office, with all information needed for a full and proper understanding of all interests to be affected thereby.

RULES AND REGULATIONS GOVERNING THE TRANSPORTATION OF LIVE STOCK.

The weights given below are *estimated* and not actual, and are used simply to get the rating on live stock. To illustrate: One horse, mule or horned animal is estimated at the same rate as 2,000 pounds of any kind of second-class freight at carrier's risk and fourth-class at owner's risk. Therefore, the freight charges for fifty miles on one horse, mule or horned animal is the same as on 2,000 pounds of second-class freight, and would be, according to the

standard tariff, carrier's risk, 28 cents per 100 pounds, or $5.60, and at owner's risk, 20 cents per 100 pounds, or $4.00.

	Each.
One horse, mule or horned animal	2,000 lbs.
Two horses, mules or horned animals	3,500 lbs.
Each additional horse, mule or horned animal	1,000 lbs.
Stallions, jacks and bulls	3,000 lbs.
Yearling cattle	1,000 lbs.
Calves and sheep	175 lbs.
Calves and sheep, in lots of —or more	150 lbs.
Lambs	100 lbs.
Lambs, in lots of five or more	75 lbs.
Hogs, for market	350 lbs.
Pigs and stock hogs	125 lbs.
Pigs, hogs, sheep, etc., boxed,	actual weight.

The rates on live stock as given in this tariff are based on the following maximum valuations:

Horses and mules not over	$120.00 each.
Horned cattle not over	50.00 each.
Stallions, jacks and bulls not over	150.00 each.
Fat hogs and fat calves not over	15.00 each.
Lambs, stock hogs, stock calves, not over	5.00 each.

Race horses, stallions, jacks, bulls and other high-priced animals, when shippers are not willing to have the same transported at above valuations, will be taken only at the following rates on valuation given:

Value from $150.00 to $400.00 add to regular rate 30 per cent.
Value from $400.00 to $600.00 add to regular rate 40 per cent.
Value from $600.00 to $800.00 add to regular rate 60 per cent.
Value from $800.00 to $1,000.00 add to regular rate 100 per cent.
Over $1,000 subject to special rate by contract.

Live stock will be taken at the released or owner's risk rate only when contract is executed by shipper and station agent.

Mixed shipment of cattle, hogs, lambs, etc., will be taken in car-loads at car-load rates for cattle, but carrier will be released from damage to animals caused by their own acts, or to each other, and from escape, if not haltered, suffocation, exhaustion from heat or cold.

Sucking calves accompanying cows will be charged for at rate for single calves.

Sucking colts accompanying mares will be charged for at double the rate of single calves.

The word "calves" used in these rules and regulations applies only to calves under nine months old; and the words "yearling cattle" to cattle over nine months and under eighteen months old.

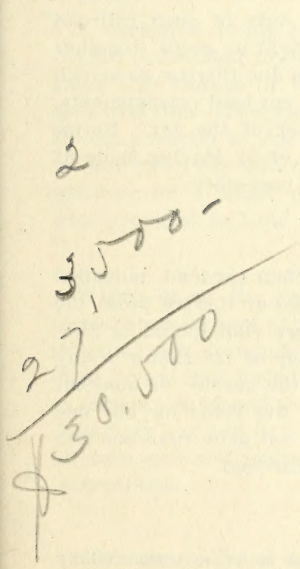
Pigs, hogs, calves, etc., boxed, crated, or in portable pens, taken at actual weight, carrier's risk, first-class; owner's risk, second-class.

In no case shall the charge for less than a car-load of live stock exceed the charge for a car-load.

Shippers will be expected to feed, water and care for their stock at their own expense. When food is furnished by carrier, a charge will be made for the same and collected from consignee.

One, two or three cars of live stock will entitle the owner or his agent to be carried free to point of destination of consignment, on the train with the stock, to care for the same. Four to seven cars inclusive, belonging to one owner, two men in charge, and eight cars or more belonging to one owner, three men in charge, which number is the maximum number of attendants that will be carried free for one shipment.

Return transportation not given to owners, agents or attendants.



CIRCULAR No. 36.

(AS AMENDED.)

STORAGE AND DEMURRAGE RULES—TIME LIMIT FOR PLACING OF CARS AND DELIVERY OF FREIGHT—LOCAL TRANSFER AND SWITCHING CHARGES.

Storage and demurrage may be assessed by railroad companies on all freight received for delivery in car-load lots or in less than car-load lots if not removed in conformity with the following rules and regulations:

RULE I.

No storage or demurrage charges, however, shall in any case be allowed unless notice of the arrival of goods has been given to the owner or consignee thereof by the railroad company, and it shall be the duty of such railroad company to give prompt notice to consignee of the arrival of goods, together with the contents, weight and amount of freight charges due thereon as shown by way-bill, and when goods or freight of any kind, in car-load consignments, said notice must contain letters or initials and number of the car. Notice shall be given by delivering same in writing in person, or by leaving same at consignee's place of business or by depositing it in the post-office.

RULE II.

For storage of package freights and all freight less than car-load, unloaded in depot or warehouse, which is not removed by the owner thereof from the custody of the railroad company within forty-eight hours (not including Sundays and legal holidays), a charge of storage for each day or fraction of a day that such consignment may remain in the custody of the carrier of one-cent per hundred pounds per day, with minimum charge of five cents for any one package or lot for any one consignee, may be made; but not more than one dollar per day for any one consignment not in excess of a car-load.

RULE III.

All car-load freight taking track delivery and such as is to be unloaded by consignee, which is not unloaded from cars containing same within forty-eight hours (not including Sundays and legal holidays) after the car or cars are placed accessible for unloading, may be subject to a charge of one dollar per car for each day or fraction of a day that said car or cars remain loaded: *Provided, however,* that seventy-two hours shall be allowed for the unloading of fertilizers, brick and the following commodities, when in bulk only: Cotton seed, cotton-seed hulls, coal, coke, fertilizing material, grain, lime, tan-bark and dressed lumber in box cars: *Provided further,* whenever by reason of delays in transit cars are bunched and more cars than one are received at same time, no demurrage shall be made for excess over one car: *Provided,* at least one car shall be unloaded daily.

RULE IV.

When consignors ship goods consigned to themselves or order, it shall be the duty of the railroad company to give legal notice to such consignees or persons to whom shipping directions order delivery. This notice may be addressed by mail to the consignee at point of delivery, and demurrage will begin as in other cases of notice by mail; and the mailing of such notice shall be sufficient notice in such cases, whether the consignee actually received the same or not.

RULE V.

The time allowed for removing freight before storage or demurrage charges apply will be computed from 7 o'clock A. M. of the day following date of notice (Sundays and legal holidays excepted).

RULE VI.

A consignee living more than five (5) miles from the depot, and whose freight is destined to his residence or place of business so located, shall not be subject to storage or demurrage charges allowed in the above rules until a sufficient time has elapsed after notice for said consignee to remove said goods by the exercise of due diligence: *Provided*, that in the delivery of car-load freight railroads will not be required in any case to hold freight free of demurrage for a longer period than five (5) days after notice, except as otherwise provided in Rule II.

RULE VII.

Where, upon the request of an intending shipper, the railroad company places a car or cars at a reasonably accessible point on its team tracks or on a private track designated by the shipper, free loading time shall expire forty-eight hours (not including Sundays or legal holidays) from the time such car or cars are so placed; and thereafter a demurrage charge of not more than one dollar per car per day or fraction of a day may be assessed and collected on all such cars as have not been tendered to the railroad company with shipping instructions.

RULE VIII.

When any railroad company fails to deliver freights at the depot or to place loaded cars at an accessible place for unloading within forty-eight hours (not including Sundays and legal holidays), computed from 7 o'clock A. M. the day after the arrival of same, the shipper or consignee shall be paid one dollar per day for each day or fraction of a day said delivery is so delayed: *Provided*, the railroad company may require the payment of freight before delivery.

RULE IX.

Where a shipper makes application in writing for a car or cars to be loaded with any kind of freight, and the railroad company fails to furnish same within four days from 7 o'clock A. M. next day after such application, such railroad company so offending shall forfeit and pay to the shipper applying the sum of one dollar per car per day for each day or fraction of a day's delay after the expiration of free time: *Provided*, the shipper makes demand therefor in writing within thirty days thereafter. The railroad companies may

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require applicant to deposit two dollars for each car so demanded. This money may be retained as a forfeit to the railroad company in case the car is not loaded, to pay trackage; if the car is loaded, then the said two dollars shall be refunded to the shipper with the bill of lading.

RULE X.

(REPEALED.)

RULE XI.

Whenever the weather during the period of free time is so severe, inclement or rainy that it is impracticable to secure means of removal or loading of freight, or where from the nature of the goods removal or loading would cause injury or damage, such time shall be added to the free period, and no demurrage charges shall be allowed for such additional time. This rule applies to the state of the weather during business hours.

RULE XII.

The Commission reserves the right to hear and grant application to suspend the operation of these rules upon complaint of abuse, or whenever justice shall demand this course.

RULE XIII.

LOCAL TRANSFER AND SWITCHING CHARGES.

Railroad companies shall furnish shippers cars for loading, and shall also accept from each other cars loaded at warehouses or side-tracks of one road for delivery at side-tracks or warehouses on the other road within the space of two miles beyond the starting point. The railroad company furnishing the car and performing the initial movement may charge two and one-half dollars per car.

RULE XIV.

When car is destined to a warehouse on a connecting line which requires switching, the company so receiving and delivering may charge $1.50 additional.

After car is placed for loading, the shipper shall load same within twenty-four hours therefrom, and consignee shall, when car is placed for unloading, unload same within twenty-four hours; otherwise the usual demurrage charges may be made.

STANDARD FREIGHT TARIFF—CLASSES.

Distance.	Per 100 Pounds.											Per Bbl	Per 100 Lbs.		Per Ton.		Per Car Load.		
Miles.	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.					
5	12	10	8	6	6	5	5	5	5	4	6	10	6	4	$ 0.60	$ 0.85	$ 9.00	$ 8.00	$ 5.00
10	18	13	11	9	8	7	6	6	6	5	8	12	9	5	.70	.95	10.00	9.00	6.50
15	21	16	14	11	9	7½	6½	7	7	6	9	14	11	5½	.75	1.00	11.00	10.00	7.50
20	24	18	16	13	10	8	7	8	8	7	10	16	12	6	.80	1.05	12.00	10.00	8.50
25	27	20	18	14	12	9	8	9	9	8	12	18	14	6½	.90	1.15	14.00	11.00	9.50
30	30	24	20	16	13	10	8	10	10	8	13	20	16	7	1.00	1.25	16.00	12.00	10.50
35	33	26	22	18	14	11	9	11	10	9	14	20	18	7½	1.10	1.35	18.00	14.00	11.50
40	33	26	22	18	14	11	9	11	10½	9	14	21	18	8	1.20	1.35	18.00	14.00	12.00
45	36	28	24	20	15	12	10	12	10½	9	15	21	20	8	1.20	1.45	20.00	16.00	12.00
50	**36**	**28**	**24**	**20**	**15**	**12**	**10**	**12**	**11**	**9**	**15**	**22**	**20**	**8**	**1.20**	**1.45**	**20.00**	**16.00**	**12.00**
55	39	30	26	21	16	12	11	13	11	10	16	22	21	8	1.30	1.55	22.00	17.00	13.00
60	39	30	26	21	16	13	11	13	11½	10	16	23	21	9	1.30	1.55	22.00	17.00	13.00
65	42	32	28	21	17	14	12	14	11½	10	17	23	21	9	1.30	1.60	24.00	17.00	13.00
70	42	32	28	21	17	14	12	14	12	10	17	24	21	9	1.30	1.60	26.00	17.00	14.00
75	44	34	30	22	18	15	13	15	12	10	18	24	22	9½	1.40	1.65	26.00	18.00	14.00
80	44	34	30	22	18	15	13	15	13	11	18	26	22	9½	1.40	1.65	26.00	18.00	14.00
85	46	36	31	22	19	15	13	16	13	11	19	26	22	9½	1.40	1.70	28.00	18.00	15.00
90	46	36	31	22	19	15	13	16	13½	11	19	27	22	9½	1.40	1.70	28.00	18.00	15.00
95	48	38	32	24	20	16	14	16	13½	11	20	27	24	10	1.50	1.75	29.00	19.00	15.00
100	**48**	**38**	**32**	**24**	**20**	**16**	**14**	**17**	**14**	**12**	**20**	**28**	**24**	**10**	**1.50**	**1.75**	**29.00**	**19.00**	**16.00**
110	50	40	33	25	20	16	14	17	14	12	20	28	25	10	1.55	1.80	30.00	19.00	16.00
120	52	42	34	25	21	17	15	18	15	13	21	30	25	10½	1.60	1.85	31.00	20.00	17.00
130	54	44	35	26	21	17	15	18	16	13	21	32	26	10½	1.65	1.90	32.00	20.00	18.00
140	56	46	36	26	22	18	16	19	16	14	22	32	26	10½	1.70	1.95	33.00	21.00	18.00
150	**58**	**48**	**37**	**27**	**22**	**18**	**16½**	**19**	**17**	**14**	**22**	**34**	**27**	**11**	**1.75**	**2.00**	**34.00**	**21.00**	**19.00**
160	59	49	39	29	24	19	16½	20	17	15	24	34	29	11	1.80	2.05	34.00	24.00	19.00
170	60	50	41	31	26	20	17	20	18	15	26	36	31	12	1.85	2.10	35.00	25.00	20.00
180	61	51	42	32	28	21	17	21	18	15½	28	36	32	12	1.90	2.10	35.00	26.00	20.00
190	62	52	43	33	29	22	17½	21	19	15½	29	38	33	12	1.90	2.15	37.00	27.00	21.00
200	**63**	**53**	**44**	**34**	**30**	**23**	**17½**	**22**	**19**	**16**	**30**	**38**	**34**	**13**	**1.95**	**2.20**	**38.00**	**28.00**	**21.00**
210	63	53	44	34	30	23	17½	22	20	16	30	40	34	13	1.95	2.20	38.00	28.00	22.00
220	64	54	45	35	31	24	18	23	20	17	31	40	35	13	2.00	2.25	39.00	29.00	22.00
230	64	54	45	35	31	24	18	23	21	17	31	42	35	14	2.00	2.25	39.00	29.00	23.00
240	65	55	45	35	32	25	19	24	21	18	32	42	36	14	2.05	2.30	40.00	30.00	23.00
250	**65**	**55**	**45**	**36**	**32**	**25**	**19**	**24**	**22**	**18**	**32**	**44**	**36**	**14**	**2.05**	**2.30**	**40.00**	**30.00**	**23.00**
260	65	55	46	36	32	25	20	25	23	19	33	45	37	15	2.10	2.35	41.00	31.00	24.00
270	66	56	46	36	33	26	20	25	23	19	33	45	37	15	2.10	2.35	41.00	31.00	24.00

STANDARD PASSENGER TARIFF.

	First Class.	*Second Class.*
Twelve years and older	3¼c. per mile.	2¾c. per mile.
Over 5 years and under 12 years of age	One-half first class fare.	

STANDARD TELEGRAPHIC RATES.

Ten body words or under.....Twenty-five cents.
Over ten body words.....Two cents for each additional word.

JOINT TELEGRAPHIC RATES.

Whenever a message is sent over two or more telegraph lines owned, controlled and operated by separate and distinct corporations or individuals, the joint rate shall not exceed forty cents for such message of ten body words or less, exclusive of date, address and signature, between any two points within the limits of this State, nor more than three cents for each additional word.

RATES OF FREIGHT ON COTTON SEED AND COTTON-SEED HULLS.

PER TON 2,000 POUNDS.

Distance.	C. L.	L. C. L. Packed.	Distance.	C. L.	L. C. L. Packed.
	Per Ton.	*Per Ton.*		*Per Ton.*	*Per Ton.*
5 miles	$ 0.60	$ 0.75	100 miles	$ 1.25	$ 1.56½
10 miles	.70	.87½	110 miles	1.30	1.62½
15 miles	.80	1.00	120 miles	1.30	1.62½
20 miles	.80	1.00	130 miles	1.35	1.68¾
25 miles	.90	1.12½	140 miles	1.35	1.68¾
30 miles	.90	1.12½	150 miles	1.40	1.75
35 miles	.95	1.18¾	160 miles	1.40	1.75
40 miles	.95	1.18¾	170 miles	1.45	1.81¼
45 miles	1.00	1.25	180 miles	1.45	1.81¼
50 miles	1.00	1.25	190 miles	1.50	1.87½
55 miles	1.05	1.31¼	200 miles	1.50	1.87¾
60 miles	1.10	1.31¼	210 miles	1.55	1.93¾
65 miles	1.10	1.37½	220 miles	1.55	1.93¾
70 miles	1.15	1.37½	230 miles	1.60	2.00
75 miles	1.15	1.43¾	240 miles	1.60	2.00
80 miles	1.15	1.43¾	250 miles	1.65	2.06¼
85 miles	1.20	1.50	260 miles	1.65	2.06¼
90 miles	1.20	1.50	270 miles	1.70	2.12½
95 miles	1.25	1.56¼			

Applicable to all railroads.
Circulars Nos. 9-10.

FERTILIZER RATES.

C. L. TEN (10) TONS MINIMUM. PER TON 2,000 POUNDS.

Distance.	Per Ton.	Distance.	Per Ton.
5 miles and under	$ 0.60	200 miles and over 190	$ 2.70
10 miles and over 5	.80	210 miles and over 200	2.75
15 miles and over 10	1.00	220 miles and over 210	2.80
20 miles and over 15	1.10	230 miles and over 220	2.85
30 miles and over 20	1.20	240 miles and over 230	2.90
40 miles and over 30	1.30	250 miles and over 240	2.95
50 miles and over 40	1.40	260 miles and over 250	3.00
60 miles and over 50	1.50	270 miles and over 260	3.05
70 miles and over 60	1.60	280 miles and over 270	3.10
80 miles and over 70	1.70	290 miles and over 280	3.15
90 miles and over 80	1.80	300 miles and over 290	3.20
100 miles and over 90	1.90	310 miles and over 300	3.25
110 miles and over 100	2.00	320 miles and over 310	3.30
120 miles and over 110	2.10	330 miles and over 320	3.35
130 miles and over 120	2.20	340 miles and over 330	3.40
140 miles and over 130	2.30	350 miles and over 340	3.45
150 miles and over 140	2.40	360 miles and over 350	3.50
160 miles and over 150	2.50	370 miles and over 360	3.55
170 miles and over 160	2.55	380 miles and over 370	3.60
180 miles and over 170	2.60	390 miles and over 380	3.65
190 miles and over 180	2.65	400 miles and over 390	3.70

On less than car-load shipments rates may be made twenty per cent. higher than above. The joint rates on two or more roads, not under the same management or control, shall be made on the basis of the sum of the locals of each road, less twenty per cent.

Applicable to all railroads in the State.

Circulars Nos. 1-13.

RATES OF FREIGHT ON COTTON.

IN BALES, PER 100 POUNDS.

Distance.	Cents.	Distance.	Cents.
5 miles	9	80 miles	23
10 miles	9	85 miles	24
15 miles	11	90 miles	24
20 miles	13	95 miles	25
25 miles	14	100 miles	25
30 miles	15	110 miles	26
35 miles	16	120 miles	27
40 miles	17	130 miles	28
45 miles	18	140 miles	29
50 miles	19	150 miles	30
55 miles	20	160 miles	31
60 miles	21	170 miles	32
65 miles	22	180 miles	33
70 miles	22	190 miles	34
75 miles	23	200 miles	35

Applicable to all railroads.
Circular No. 18.

FREIGHT RATE ON FIREWOOD.

IN CAR-LOADS, RELEASED, LOADED AND UNLOADED BY SHIPPER, TEN CORDS MINIMUM.

Distance.	Per Cord.	Distance.	Per Cord.
1 to 10 miles	$ 0.50	30 to 40 miles	$ 0.70
10 to 15 miles	.55	40 to 50 miles	.80
15 to 30 miles	.60		

Applicable to all railroads.

FREIGHT RATE ON EXCELSIOR.

L. C. L., PER 100 POUNDS.

Distance.	Cents.	Distance.	Cents.
5 miles and under	8	160 miles and over 150	23
10 miles and over 5	8	170 miles and over 160	24
15 miles and over 10	10	180 miles and over 170	25
20 miles and over 15	10	190 miles and over 180	25
25 miles and over 20	11	200 miles and over 190	27
30 miles and over 25	11.5	210 miles and over 200	27
35 miles and over 30	13.5	220 miles and over 210	28
40 miles and over 35	13.5	230 miles and over 220	28
45 miles and over 40	15.5	240 miles and over 230	29
50 miles and over 45	15.5	250 miles and over 240	29
55 miles and over 50	16.5	260 miles and over 250	30
60 miles and over 55	16.5	270 miles and over 260	30
65 miles and over 60	17	280 miles and over 270	31
70 miles and over 65	17	290 miles and over 280	31
75 miles and over 70	17.5	300 miles and over 290	32
80 miles and over 75	17.5	310 miles and over 300	32
85 miles and over 80	18	320 miles and over 310	33
90 miles and over 85	18	330 miles and over 320	33
95 miles and over 90	18.5	340 miles and over 330	34
100 miles and over 95	18.5	350 miles and over 340	34
110 miles and over 100	19	360 miles and over 350	35
120 miles and over 110	19	370 miles and over 360	35
130 miles and over 120	19	380 miles and over 370	36
140 miles and over 130	20	390 miles and over 380	36
150 miles and over 140	20		

Applicable to Southern Railway lines in North Carolina.
Circular No. 25.

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MINIMUM CHARGE FOR SINGLE SHIPMENTS.

Distance.	Cents.	Distance.	Cents.
5 miles or less	15	85 miles	19
10 miles	15	90 miles	19
15 miles	15	95 miles	19
20 miles	15	100 miles	19
25 miles	16	110 miles	20
30 miles	16	120 miles	20
35 miles	16	130 miles	21
40 miles	16	140 miles	21
45 miles	17	150 miles	22
50 miles	17	160 miles	22
55 miles	18	170 miles	23
60 miles	18	180 miles	24
65 miles	18	190 miles	24
70 miles	18	200 miles	25
75 miles	18	210 miles and over	25
80 miles	18		

Applicable to all railroads.
Circular No. 30.

FREIGHT RATES ON SAND AND LOAM SOIL.

PER CAR-LOAD 40,000 POUNDS MINIMUM, EXCESS IN PROPORTION.

Distance.	Per Car.	Distance.	Cents.
5 miles	$ 5.00	80 miles	$ 14.00
10 miles	6.50	85 miles	15.00
15 miles	7.50	90 miles	15.00
20 miles	8.50	95 miles	15.00
25 miles	9.50	100 miles	16.00
30 miles	10.50	110 miles	16.00
35 miles	11.50	120 miles	17.00
40 miles	12.00	130 miles	18.00
45 miles	12.00	140 miles	18.00
50 miles	12.00	150 miles	19.00
55 miles	13.00	160 miles	19.00
60 miles	13.00	170 miles	20.00
65 miles	13.00	180 miles	20.00
70 miles	14.00	190 miles	21.00
75 miles	14.00	200 miles	21.00

Applicable to all railroads.
Circular No. 29.

FREIGHT RATE ON ROUGH LOGS.

DOGWOOD, HICKORY, PERSIMMON AND GUMWOOD, PER CAR-LOAD OF 40,000 POUNDS MINIMUM, EXCESS IN PROPORTION.

Distance.	Per Car.	Distance.	Per Car.
10 miles and under	$ 5.00	60 miles and over 50	$ 10.00
20 miles and over 10	6.00	70 miles and over 60	11.00
30 miles and over 20	7.00	80 miles and over 70	12.00
40 miles and over 30	8.00	90 miles and over 80	13.00
50 miles and over 40	9.00	100 miles and over 90	14.00

Applicable to all railroads, unless otherwise excepted.
Circular No. 14.

FREIGHT RATE ON ROUGH OAK, POPLAR, PINE, MAPLE, BIRCH AND OTHER HARDWOOD LOGS.

ROUND OR SPLIT, EIGHT FEET AND UNDER IN LENGTH, CAR-LOAD 40,000 POUNDS MINIMUM.

Distance.	Per Car.	Distance.	Per Car.
10 miles and under	$ 6.50	90 miles and over 80	$ 18.50
20 miles and over 10	8.00	100 miles and over 90	20.00
30 miles and over 20	9.50	110 miles and over 100	21.00
40 miles and over 30	11.00	120 miles and over 110	22.00
50 miles and over 40	12.50	130 miles and over 120	23.00
60 miles and over 50	14.00	140 miles and over 130	24.00
70 miles and over 60	15.50	150 miles and over 140	25.00
80 miles and over 70	17.00		

Applicable to all railroads in the State, except Southern Railway. See Circular No. 14 for rates applicable to this road.
Circular No. 32.

FREIGHT RATE ON BRICK.

CAR-LOAD LOTS, MINIMUM 10,000 BRICK.

Distance.	Per 1,000 Brick.	Distance.	Per 1,000 Brick.
5 miles	$ 0.90	95 miles	$ 1.95
10 miles	1.00	100 miles	2.00
15 miles	1.10	110 miles	2.10
20 miles	1.10	120 miles	2.20
25 miles	1.20	130 miles	2.30
30 miles	1.30	140 miles	2.40
35 miles	1.35	150 miles	2.50
40 miles	1.40	160 miles	2.60
45 miles	1.45	170 miles	2.70
50 miles	1.50	180 miles	2.80
55 miles	1.55	190 miles	2.90
60 miles	1.60	200 miles	3.00
65 miles	1.65	220 miles	3.15
70 miles	1.70	240 miles	3.30
75 miles	1.75	260 miles	3.45
80 miles	1.80	280 miles	3.60
85 miles	1.85	300 miles	3.70
90 miles	1.90		

Authorized to be applied by the Atlantic Coast Line Railroad, Seaboard Air Line Railway and the Southern Railway.

FREIGHT RATE ON MOLASSES.

IN BARRELS OR HOGSHEADS.

Distance.	Per 100 Pounds.	Distance.	Per 100 Pounds.
5 miles	$ 0.04	100 miles	$ 0.14
10 miles	.05	110 miles	.15
15 miles	.05½	120 miles	.16
20 miles	.06	130 miles	.17
25 miles	.06½	140 miles	.18
30 miles	.07	150 miles	.18
35 miles	.07½	160 miles	.19
40 miles	.08	170 miles	.19
45 miles	.08½	180 miles	.20
50 miles	.09	190 miles	.20
55 miles	.09	200 miles	.20
60 miles	.10	210 miles	.21
65 miles	.10	220 miles	.21
70 miles	.11	230 miles	.21
75 miles	.11	240 miles	.22
80 miles	.12	250 miles	.22
85 miles	.12	260 miles	.22
90 miles	.13	270 miles	.22

Applicable to all railroads, except otherwise provided.

JOINT FREIGHT RATES.

Ordered, that the Aberdeen and Ashboro Railroad Company, the Aberdeen and Rockfish Railroad Company, Atlantic and Western Railroad Company, the Carthage Railroad Company, the Cape Fear and Northern Railway Company, the Raleigh and Cape Fear Railroad Company, the Northampton and Hertford Railroad Company, the Pamlico, Oriental and Western Railway Company, the Durham and Charlotte Railroad Company, and the Carolina Northern Railroad Company, be and are hereby exempt from the provisions of Circular No. 28, of the Rules Governing the Transportation of Freight, requiring a reduction of 10 per cent. from the Local Freight Tariff Rate of each road. This order not to apply to special rates which are applicable to all railroads as follows: Fertilizer Rates, Circulars No. 1-13; Cotton Seed and Cotton-seed Hulls, Circular No. 10; Cotton Rates, Circular No. 18.

Circular No. 20.

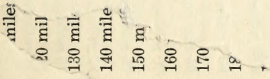
RELATION OF RAILROAD COMPANIES TO FREIGHT AND PASSENGER TARIFFS.

The railroad companies doing business in the State of North Carolina will be allowed to apply the Standard Freight and Passenger Tariffs for the transportation of freight and passengers in accordance with the following table:

ATLANTIC COAST LINE RAILROAD COMPANY.

PASSENGER—Commissioners' Standard Tariff.

FREIGHT—Tariff as follows:



ATLANTIC COAST LINE RAILROAD COMPANY.

(Applicable between all Atlantic Coast Line Railroad Stations).

FREIGHT—Tariff as follows:

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.		Per Ton 2,000 Pounds.		Per Car of 20,000 Pounds.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P
5 miles and under	12	10	8	6	6	5	5	5	5	4	6	10	6	4	$ 0.60	$ 0.85	$ 9.00	$ 8.00	$ 5.00
10 miles	18	13	11	9	8	7	6	6	6	5	8	12	9	5	.70	.95	10.00	9.00	6.50
15 miles	21	16	14	11	9	9	8	8	7	6	9	14	11	5½	.75	1.00	10.00	10.00	7.50
20 miles	24	18	16	13	11	9	8	9	8	7	11	16	13	6	.80	1.05	12.00	10.00	8.50
25 miles	27	20	18	15	13	10	9	10	9	8	13	18	15	6½	.90	1.15	14.00	11.00	9.50
30 miles	30	24	20	18	14	11	9	11	10	8	14	20	18	7	1.00	1.25	16.00	12.00	10.50
35 miles	33	26	22	20	15	12	10	12	10	9	15	20	20	7½	1.10	1.35	18.00	14.00	11.50
40 miles	33	26	22	20	15	12	10	12	10½	9	15	21	20	8	1.10	1.35	18.00	14.00	12.00
45 miles	36	28	24	22	17	13	11	13	10½	9	17	21	22	8	1.20	1.45	20.00	16.00	12.00
50 miles	36	28	24	22	17	13	11	13	11	9	17	22	22	8	1.20	1.45	20.00	16.00	12.00
55 miles	39	30	26	23	18	14	12	14	11½	10	18	22	23	8	1.30	1.55	20.00	17.00	13.00
60 miles	39	30	26	23	18	14	12	14	11½	10	18	23	23	9	1.30	1.55	22.00	17.00	13.00
5 miles	42	32	28	23	19	15	13	15	11½	10	19	23	23	9	1.30	1.60	24.00	17.00	13.00
miles	42	32	28	23	19	15	13	15	12	10	19	24	23	9	1.30	1.60	24.00	17.00	14.00
miles	44	34	30	24	20	17	13	15	12	10	20	24	24	9½	1.40	1.65	24.00	18.00	14.00
iles	44	34	30	24	20	17	13	15	13	11	20	26	24	9½	1.40	1.65	24.00	18.00	14.00
s	45	36	31	24	21	17	13½	15½	13	11	21	26	24	9½	1.40	1.70	24.00	18.00	15.00
es	46	36	31	24	21	17	13½	15½	13½	11	21	27	24	9½	1.40	1.70	25.00	18.00	15.00
10 es	47	38	32	26	22	18	13½	15½	14	11½	22	28	26	10	1.50	1.75	25.00	19.00	16.00

110 miles	50	40	33	27	22	18	14	16	14	12	22	28	27	10	1.55	1.80	25.00	19.00	16.00
120 miles	50	42	34	27	23	19	14	16	15	12	23	30	27	10½	1.60	1.85	25.00	20.00	16.75
130 miles	52	44	35	28	23	19	15	17	16	13	23	32	28	10½	1.60	1.90	25.00	20.00	17.00
140 miles	52	46	36	28	24	19½	15	17	16	13	24	32	28	10½	1.60	1.95	25.05	21.00	17.00
150 miles	54	47	37	29	24	20	15½	18	17	14	24	34	29	11	1.65	2.00	25.10	21.00	17.05
160 miles	54	47	39	29	25	20	15½	18	17	14	25	34	29	11	1.65	2.05	25.10	22.00	17.00
170 miles	55	48	40	30	26	20¼	16	19	18	15	26	36	30	12	1.65	2.10	25.15	22.50	17.10
180 miles	55	48	40	30	26	20¼	16	19	18	15	26	36	30	12	1.65	2.10	25.15	22.50	17.10
190 miles	56	49	40½	30½	27	20½	16¼	19¼	18¼	15½	27	38	30½	12	1.65	2.15	25.20	23.00	17.05
200 miles	56	49	40½	30½	27	20½	16¼	19¼	18¼	15½	27	38	30½	12¾	1.70	2.18	25.20	23.00	17.05
210 miles	57	50	41	31	28	20¾	16½	19½	18½	16	28	39	31	13	1.70	2.20	25.25	23.50	17.20
220 miles	58	51	42	32	29	21	17	20	19	17	29	40	32	14	1.75	2.25	25.30	24.00	17.05
240 miles	59	52	43	33	30	22	18	21	20	18	30	41	33	15	1.80	2.30	25.40	24.50	17.30
260 miles	60	53	44	34	31	23	19	22	21	19	31	42	34	16	1.85	2.35	25.50	25.00	17.40
280 miles	61	54	45	35	32	24	20	23	22	20	32	43	35	17	1.90	2.40	26.00	25.50	17.50

January 2, 1908 - Special Rate granted on Fertilizers from Wilmington to Farmville 2nd class Tonnage to Greenville 2 c.

ATLANTIC COAST LINE RAILROAD.

COMMODITY RATES.

Distance.	Cotton, in Bales, Per 100 Pounds.	Cotton Seed and Cotton-seed Hulls.	C. L. 20,000 Pounds Minimum, Per Ton 2,000 Pounds.	Fertilizers, C. L. 20,000 Pounds Minimum, Per Ton 2,000 Pounds.	Firewood, C. L., 10 Cords Minimum, Per Cord.	Molasses, in Hogsheads or Barrels, O. R. L., Per 100 Pounds.	Naval Stores, Per 100 Pounds.			Tobacco, Leaf, in Hogsheads or Tierces, Per 100 Pounds.
							Rosin, Tar and Pitch.	Crude Turpentine.	Spirits Turpentine.	
		C. L.	*L. C. L.*							
5 miles	9	$ 0.60	$ 0.75	$ 0.60	$ 0.50	4	4½	4½	5	7
10 miles	9	.70	.87½	.80	.50	5	4½	4½	5	8
15 miles	11	.80	1.00	1.00	.55	6	5	5	7½	9
20 miles	13	.80	1.00	1.10	.55	7	5¼	5¼	9	13
25 miles	14	.90	1.12½	1.20	.60	7	5¼	5¼	9	13
30 miles	15	.90	1.12½	1.20	.60	8	5¼	5¼	9	14
35 miles	16	.95	1.18¾	1.30	.70	8	5½	5½	10	15
40 miles	17	.95	1.18¾	1.30	.70	9	6	6	10¼	17
45 miles	18	1.00	1.25	1.40	.80	9	8	8	12½	17
50 miles	19	1.00	1.25	1.40	.80	10	8	8	12½	17
55 miles	20	1.05	1.31¼	1.50	1.00	10	8¼	8¼	13	18
60 miles	21	1.10	1.31¼	1.50	1.00	11	8½	8½	13	18
65 miles	22	1.10	1.37½	1.60	1.10	11	8½	8½	13¼	19
70 miles	22	1.15	1.37½	1.60	1.10	12	8½	8½	14	19
75 miles	23	1.15	1.43¾	1.70	1.20	12	8¾	8¾	15	19
80 miles	23	1.15	1.43¾	1.70	1.20	13	8¾	8¾	15	19
85 miles	24	1.20	1.50	1.80	1.30	13	8¾	8¾	15	20
90 miles	24	1.20	1.50	1.80	1.30	14	9	9	15½	20

100 miles 20 20	25	1.25	1.56¼	1.90	1.40	17	9	9	15½	20
110 miles 21	26	1.30	1.62½	2.00	1.50	17	9¼	9¼	15¾	21
120 miles 21	26	1.30	1.62½	2.10	1.50	18	9½	9½	17	21
130 miles 22	28	1.35	1.68¾	2.20	1.55	19	9½	9½	19	22
140 miles 22	28	1.35	1.68¾	2.30	1.55	20	10	10	19	22
150 miles 23 2	29	1.40	1.75	2.40	1.60	20	10¼	10¼	20	23½
160 miles 23 2	29	1.40	1.75	2.50	1.60	20	10¼	10¼	20	23½
170 miles 24	32	1.45	1.81¼	2.55	1.65	20	10½	10½	21	24
180 miles 24	32	1.45	1.81¼	2.60	1.65	20	10½	10½	21	24
190 miles 24 2	34	1.50	1.87½	2.65	1.70	20	11	11	22	24½
200 miles 24 2	34	1.50	1.87½	2.70	1.70	20	11	11	22	24½
220 miles 25	35	1.55	1.93¾	2.75	1.75	21	11¼	11¼	22½	25
240 miles 25	35	1.55	1.93¾	2.80	1.75	21	11½	11½	23	25
260 miles 25 2	36	1.60	2.00	2.85	1.80	22	12	12	23½	25½
280 miles 26 26	36	1.60	2.00	2.90	1.80	22	12½	12½	24	26

Specimen Rate on Dec. Sun Fish — 1970 — Cwt
Charcoal Coss L — Min. 24000 * — Granted July, 22, 1946

SEABOARD AIR LINE RAILWAY.

(Applicable between all Seaboard Air Line Railway Stations).

PASSENGER TARIFF—Commission's Standard Tariff.
FREIGHT—Tariff as follows:

Distance.	In Cents Per Hundred Pounds.												Per Bbl	Per 100 Lbs.	Per Ton 2,000 Lbs.		Per Car-load 20,000 Lbs.		†Per Car-load 24,000 Lbs.
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P
7 miles and under	12	10	9	8	6	6	6	6	5	5	6	6	10	4	$ 0.70	$ 0.85	$ 9.00	$ 8.00	$ 5.00
12 miles and over 7	18	15	12	10	8	8	7	7	6	6	9	9	12	5	.80	.95	10.00	9.00	6.50
17 miles and over 12	22	18	15	12	9	9	8	8	7	7	9	11	14	6	.90	1.00	12.00	11.00	7.50
22 miles and over 17	26	22	17	14	10	10	8	9	8	8	11	12	16	7	1.00	1.10	13.50	12.00	8.50
27 miles and over 22	29	24	19	16	12	11	9	10	9	8	13	15	18	7	1.05	1.15	15.00	13.00	9.50
32 miles and over 27	32	25	20	18	13	11	10	11	10	9	14	18	20	7	1.10	1.25	16.50	14.00	10.50
37 miles and over 32	34	26	21	20	14	13	11	12	10	9	15	18	20	7½	1.20	1.35	18.00	15.00	11.50
42 miles and over 37	36	27	25	22	14	13	11	13	10½	9	16	20	21	8	1.30	1.45	19.00	16.00	12.00
47 miles and over 42	38	30	26	22	15	14	12	14	10½	10	17	22	21	8½	1.40	1.55	20.00	17.00	12.00
52 miles and over 47	39	32	27	23	15	15	12	15	11	10	18	22	22	9	1.40	1.55	20.50	17.00	12.00
57 miles and over 52	40	32	28	23	16	16	12	16	11	10	18	23	22	9	1.45	1.55	21.00	17.00	13.00
62 miles and over 57	41	33	28	24	16	16	12	16	11½	11	19	23	23	10	1.50	1.60	22.00	17.00	13.00
67 miles and over 62	42	34	29	24	17	17	13	17	11½	11	19	23	23	10	1.50	1.60	24.00	17.50	13.00
72 miles and over 67	43	35	29	24	17	17	13	17	12	11½	20	23	24	11	1.55	1.60	24.00	17.50	14.00
77 miles and over 72	45	37	30	24	18	18	13	17	12	12	20	24	24	11	1.55	1.65	24.00	18.00	14.00
82 miles and over 77	45	39	31	25	18	18	13	18	13	12	20	24	26	11	1.60	1.65	26.00	18.50	14.00
87 miles and over 82	46	40	33	25	19	18	13	18	13	12	21	24	26	12	1.60	1.70	28.00	19.00	15.00
92 miles and over 87	47	41	34	26	19	19	14	18	13½	13	21	26	27	12	1.60	1.75	28.00	19.00	15.00

97 miles and over 92	48	41	34	26	20	19	14	18	13½	13	21	26	27	12	1.65	1.75	29.00	19.00	15.00
100 miles and over 97	48	42	35	26	20	19	14	18½	14	13	21	26	28	12	1.65	1.75	29.00	20.00	16.00
110 miles and over 100	50	42	35	27	20	20	14	18½	14	13½	22	27	28	12	1.70	1.80	30.00	20.00	16.00
120 miles and over 110	52	43	35	27	21	20½	15	19	15	13½	27	27	30	12½	1.70	1.90	31.00	20.00	17.00
130 miles and over 120	54	44	36	28	21	20½	15	19	16	13½	23	27	32	12½	1.70	1.90	32.00	20.00	18.00
140 miles and over 130	56	46	36	28	22	21	16	19	16	14	24	28	32	13	1.70	1.95	33.00	21.00	18.00
150 miles and over 140	58	48	37	29	22	21	16½	19	17	14	24	29	34	13	1.75	2.00	34.00	21.00	19.00
160 miles and over 150	59	49	39	30	24	21	16½	20	17	15	25	29	34	13	1.80	2.05	34.00	24.00	19.00
170 miles and over 160	60	50	41	31	26	21	17	20	18	15	26	31	36	13	1.85	2.10	35.00	25.00	20.00
180 miles and over 170	61	51	42	32	28	21	17	21	18	15½	28	32	36	13	1.90	2.10	35.00	26.00	20.00
190 miles and over 180	62	52	43	33	29	22	17½	21	19	15½	29	33	38	13	1.90	2.15	37.00	27.00	21.00
200 miles and over 190	63	53	44	34	30	23	17½	22	19	16	30	34	38	13	1.95	2.20	38.00	28.00	21.00
210 miles and over 200	63	53	44	34	30	23	17½	22	20	17	30	34	40	13	1.95	2.20	38.00	28.00	22.00
220 miles and over 210	64	54	45	35	31	24	18	23	20	17	31	35	40	14	2.00	2.25	39.00	29.00	22.00
230 miles and over 220	64	54	45	35	31	24	18	23	21	18	31	35	42	15	2.00	2.30	39.00	29.00	23.00
240 miles and over 230	65	55	45	35	32	25	19	24	21	18	32	36	42	15	2.05	2.30	40.00	30.00	23.00
250 miles and over 240	65	55	45	36	32	25	19	24	22	19	32	36	44	16	2.05	2.35	40.00	30.00	23.00
260 miles and over 250	65	55	46	36	32	25	20	25	23	19	33	37	45	16	2.10	2.35	41.00	31.00	24.00
270 miles and over 260	66	56	46	36	33	26	20	25	23	19	33	37	45	16	2.10	2.35	41.00	31.00	24.00
280 miles and over 270	68	58	48	38	35	27	21	26	24	20	34	38	48	16	2.10	2.40	42.00	32.00	25.00
290 miles and over 280	68	58	48	38	35	27	21	26	24	20	34	38	48	16	2.15	2.40	42.00	32.00	25.00
300 miles and over 290	75	65	55	45	37	29	21	26	25	20	38	47	52	17	2.20	2.50	44.00	33.00	26.00
310 miles and over 300	75	65	55	45	37	29	21	26	25	20	38	47	52	17	2.20	2.50	44.00	33.00	26.00
320 miles and over 310	75	65	55	45	37	29	21	26	25	20	38	47	52	17	2.20	2.50	44.00	33.00	26.00
330 miles and over 320	75	65	55	45	37	29	21	26	25	20	38	47	52	17	2.20	2.50	44.00	33.00	26.00
340 miles and over 330	75	65	55	45	37	29	21	26	25	30	38	47	52	17	2.20	2.50	44.00	33.00	26.00

SEABOARD AIR LINE RAILWAY—Continued.

Distances.	In Cents Per Hundred Pounds.												Per Bbl	Per 100 Lbs.	Per Ton 2,000 Lbs.		Per Car-load 20,000 Lbs.		†Per Car-load 24,000 Lbs.
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P
350 miles and over 340	78	68	58	48	40	31	32	28	28	21	41	51	55	17	$ 2.30	$ 2.80	$45,00	$34.00	$ 27.00
360 miles and over 350	78	68	58	48	40	31	32	28	28	21	41	51	55	17	2.30	2.80	45.00	34.00	27.00
370 miles and over 360	78	68	58	48	40	31	32	28	28	21	41	51	55	17	2.30	2.80	45.00	34.00	27.00
380 miles and over 370	78	68	58	48	40	31	32	28	28	21	41	51	55	17	2.30	2.80	45.00	34.00	27.00

† Class P applies per car 24,000 lbs. on lumber, etc., and per car 25,000 lbs. on other articles taking Class P rating; all excess to be charged proportionately.

SEABOARD AIR LINE RAILWAY.

COMMODITY RATES.

Distances.	Per 1,000 Brick.	Per 100 Lbs.	Per Ton 2,000 Pounds.				Per Cord.	Per 100 Pounds.			Per 100 Lbs.	Per Pckge.
			Cotton Seed and Cotton-seed Hulls.		Fertilizers.				Naval Stores.			
	Brick, C. L., 10,000 Brick Minimum. (See note).	Cotton.	C. L.	L. C. L. Packed.	C. L.	L. C. L.	Firewood, C. L., 10 Cords Minimum.	Molasses, in Barrels or Hogsheads.	Rosin, Pitch, Tar and Crude Turpent'e.	Spirits Turpentine.	Tobacco, Leaf, in Hogsheads or Tierces.	Minimum Charges for Single Shipments.
7 miles and under	$ 0.90	9	$ 0.60	$ 0.75	$ 0.60	$ 0.72	$ 0.50	4	4	8	7	15
12 miles and over 7	1.00	9	.70	.87½	.80	.96	.50	5	4	8	8	15
17 miles and over 12	1.10	11	.80	1.00	1.00	1.20	.55	5½	5	9	9	15
22 miles and over 17	1.10	13	.80	1.00	1.10	1.32	.60	6	5	9	13	15
27 miles and over 22	1.20	14	.90	1.12½	1.20	1.44	.60	6½	5½	12	13	16
32 miles and over 27	1.30	15	.90	1.12½	1.20	1.44	.70	7	5½	12	14	16
37 miles and over 32	1.35	16	.95	1.18¾	1.30	1.56	.70	7½	5½	12	15	16
42 miles and over 37	1.40	17	.95	1.18¾	1.30	1.56	.80	8	5½	12	17	16
47 miles and over 42	1.45	18	1.00	1.25	1.40	1.68	.80	8½	6	12	17	17
52 miles and over 47	1.50	19	1.00	1.25	1.40	1.68	.80	9	6	13	17	17
57 miles and over 52	1.55	20	1.05	1.31¼	1.50	1.80	1.00	9	6	13	18	18
62 miles and over 57	1.60	21	1.10	1.31¼	1.50	1.80	1.00	10	6½	14	18	18
67 miles and over 62	1.65	22	1.10	1.37½	1.60	1.92	1.10	10	6½	14	19	18
72 miles and over 67	1.70	22	1.15	1.37½	1.60	1.92	1.10	11	6½	14	19	18
77 miles and over 72	1.75	23	1.15	1.43¾	1.70	2.04	1.20	11	7½	15	19	18
82 miles and over 77	1.80	23	1.15	1.43¾	1.70	2.04	1.20	12	7½	15	19	18
87 miles and over 82	1.85	24	1.20	1.50	1.80	2.16	1.30	12	9	16	20	19

SEABOARD AIR LINE RAILWAY—Continued.

COMMODITY RATES.

Distances.	Per 1,000 Brick.	Per 100 Lbs.	Per Ton 2,000 Pounds.				Per Cord.	Per 100 Pounds.			Per 100 Lbs.	Per Pckge.
			Cotton Seed and Cotton-seed Hulls.		Fertilizers.				Naval Stores.			
	Brick, C. L., 10,000 Brick Minimum. (See note).	Cotton.	C. L.	L. C. L. Packed.	C. L.	L. C. L.	Firewood, C. L., 10 Cords Minimum.	Molasses, in Barrels or Hogsheads.	Rosin, Pitch, Tar and Crude Turpent'e.	Spirits Turpentine.	Tobacco, Leaf, in Hogsheads or Tierces.	Minimum Charges for Single Shipments.
92 miles and over 87	$ 1.90	24	$ 1.20	$ 1.50	$ 1.80	$ 2.16	$ 1.30	13	9	16	20	19
97 miles and over 92	1.95	25	1.25	1.56¼	1.90	2.28	1.40	14	9	16	20	19
100 miles and over 97	2.00	25	1.25	1.56¼	1.90	2.28	1.40	14	10	16	20	19
110 miles and over 100	2.10	26	1.30	1.62½	2.00	2.40	1.50	15	10	19	21	20
120 miles and over 110	2.20	27	1.30	1.62½	2.10	2.52	1.50	16	10	19	21	20
130 miles and over 120	2.30	28	1.35	1.68¾	2.20	2.64	1.55	17	11	21	22	21
140 miles and over 130	2.40	29	1.35	1.68¾	2.30	2.76	1.55	18	11	21	22	21
150 miles and over 140	2.50	30	1.40	1.75	2.40	2.88	1.60	18	11	21½	23½	22
160 miles and over 150	2.60	31	1.40	1.75	2.50	3.00	1.60	19	12	22	23½	22
170 miles and over 160	2.70	32	1.45	1.81¼	2.55	3.06	1.65	19	12	22	24	23
180 miles and over 170		33	1.45	1.81¼	2.60	3.12	1.65	20	12½	22½	24	23
190 miles and over 180		34	1.50	1.87½	2.65	3.18	1.70	20	13	23	24½	24
200 miles and over 190		35	1.50	1.87½	2.70	3.24	1.70	20	13	23	24½	24
210 miles and over 200		36	1.55	1.93¾	2.75	3.30	1.75	21	13	23	25	25
220 miles and over 210		37	1.55	1.93¾	2.80	3.36	1.75	21	13½	23½	25	25
230 miles and over 220		38	1.60	2.00	2.85	3.42	1.75	21	13½	23½	25	25
240 miles and over 230		39	1.60	2.00	2.90	3.48	1.75	22	14	23½	25	25

250 miles and over 240		40	1.65	2.06¼	2.95	3.54	1.80	22	14	24	25½	25
260 miles and over 250		41	1.65	2.06¼	3.00	3.60	1.80	22	15	25	26	25
270 miles and over 260		42	1.70	2.12½	3.05	3.66	1.80	22	15	25	26	25
280 miles and over 270		43	1.70	2.12½	3.10	3.72	1.80	23	15	25	26	25
290 miles and over 280		44	1.75	2.18¾	3.15	3.78		23	16	26	26	25
300 miles and over 290		44	1.75	2.18¾	3.20	3.84		24	16	26	26	25
310 miles and over 300		45	1.80	2.25	3.25	3.90		24	17	27	27	25
320 miles and over 310		45	1.80	2.25	3.30	3.96		25	17	27	27	25
330 miles and over 320		45	1.85	2.31¼	3.35	4.02		25	18	27	27	25
340 miles and over 330		45	1.85	2.31¼	3.40	4.08		26	18	28	28	25
350 miles and over 340		45	1.90	2.37½	3.45	4.14		26	18	28	28	25
360 miles and over 350		45	1.95	2.43¾	3.50	4.20		27	18	29	29	25
370 miles and over 360		45	1.95	2.43¾	3.55	4.26		27	18	30	30	25
380 miles and over 370		45	2.00	2.50	3.60	4.32		27	18	30	30	25

Special Rates to Aberdeen ~~and~~ points from Hemingway—
same as from Richmond to Aberdeen points—

Atlantic Coast Line Collier Docket—1934

SOUTHERN RAILWAY COMPANY.

PASSENGER TARIFF.

The Commissioners' Standard Passenger Tariff is applicable to all the roads operated by the Southern Railway with the exception of the South Carolina and Georgia Extension, which is authorized to charge 3½ cents per mile for first class tickets and 3 cents for second class tickets.

FREIGHT TARIFF.

Atlanta and Charlotte Air Line.....Charlotte to Grover.
Atlantic and Yadkin Railway.....Sanford to Mt. Airy.
(Including Branches).
Charlotte, Columbia and Augusta Division.....Charlotte to S. C. State Line.
Piedmont Division .....Greensboro to Va. State Line.
North Carolina Railroad.....Charlotte to Goldsboro.
Western North Carolina Division.....Salisbury to Old Fort.
Western North Carolina Division.....Asheville to Paint Rock.
Northwestern North Carolina Division.....Greensboro to Winston.
Shall apply Commissioner's Standard Freight Tariff.
Atlantic, Tennessee and Ohio Division.....Charlotte to Statesville.
(May add 10 per cent. to Standard Tariff).
Asheville and Spartanburg Division.....Asheville to Tryon.
(May add 25 per cent. to Standard Tariff).
Carolina Division—See Special Tariff.....Marion to S. C. State Line.
High Point, Randleman, Ashboro & So. R. R. ....High Point to Ashboro.
(May add 10 per cent. to Standard Tariff).
North Carolina Midland Division.....Winston to Mooresville.
(May add 20 per cent. to Standard Tariff).
Northwestern North Carolina Division.....Winston to Wilkesboro.
(May add 25 per cent. to Standard Tariff).
Oxford and Henderson Division.....Oxford to Henderson.
(May add 20 per cent. to Standard Tariff).
Oxford and Clarkesville Division.....Durham to Va. State Line.
(May add 20 per cent. to Standard Tariff).
Western North Carolina Division.....Asheville to Murphy.
(May add 25 per cent. to Standard Tariff).
Old Fort to Asheville (May add 10 per cent. to Commissioner's Standard.
Yadkin Railroad .....Salisbury to Norwood.
(May add 25 per cent. to Standard Tariff).
Tariffs approved as follows:

Mch. 3- Spec Rate in chains — Tariff 19.
July 13- " " 1.50 per ton not in ~~Storm~~ Street curving and bevels from Granite Quarry & Marshall

SOUTHERN RAILWAY—ASHEVILLE AND SPARTANBURG DIV.

ASHEVILLE TO TRYON.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl	Per 100 Pounds.		Per Ton.		Per Car-load.		
Miles.	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.					
5	15	13	10	8	8	6	6	6	6	5	8	12	8	5	$0.75	$1.00	$11.25	$10.00	$ 6.25
10	19	16	14	11	10	9	7	9	7½	6	10	15	11	6	.75	1.00	12.00	10.00	7.50
15	23	20	18	14	11	9	8	9	8½	7½	11	17	14	6½	.94	1.10	13.00	11.00	8.50
20	27	23	20	16	13	10	9	10	9	8	13	18	15	7½	1.00	1.20	15.00	12.00	9.00
25	31	25	23	18	15	11	10	11	10	9	15	20	18	8	1.13	1.30	17.00	13.00	9.50
30	35	30	25	20	16	13	10	13	11	10	16	22	20	9	1.20	1.40	18.00	14.00	10.50
35	38	33	28	23	17	14	11	14	12	11	18	24	23	9½	1.25	1.50	19.00	15.00	11.50
40	41	33	28	23	17	14	11	14	13	11	18	26	23	10	1.30	1.60	20.00	16.00	12.00
45	44	35	30	25	19	15	13	15	13	11	19	26	25	10	1.35	1.70	21.00	17.00	13.00

SOUTHERN RAILWAY.

ASHEVILLE TO MURPHY.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 Pounds.		Per Car-load 20,000 Pounds.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
5 miles and under	15	13	10	8	8	6	6	6	6	5	8	12	8	10	5	$ 0.75	$ 1.06	$11.00	$ 10.00	$ 6.25
10 miles	18	16	14	11	10	9	7	9	7½	6	10	15	11	11	5	0.88	1.10	11.00	10.00	8.13
15 miles	23	20	18	14	11	9	8	9	9	7½	11	18	14	12	6	0.94	1.20	12.00	12.00	9.38
20 miles	24	21	19	16	13	10	8	10	10	8	13	18	15	13	6	1.00	1.20	12.00	12.00	10.63
25 miles	27	24	21	18	15	11	8	11	11	9	15	22	18	14	6½	1.13	1.40	15.00	13.00	11.88
30 miles	30	24	21	18	15	13	8	13	12	9	15	22	18	15	7	1.20	1.40	16.00	13.00	12.00
35 miles	33	27	23	20	17	14	9	14	12½	10	17	25	20	16	7½	1.30	1.55	18.00	14.00	13.00
40 miles	33	27	23	20	17	14	9	14	13	10	17	26	20	17	8	1.30	1.55	18.00	14.00	13.00
45 miles	36	31	25	22	19	15	10	15	13	10	19	26	22	18	8	1.40	1.65	20.00	16.00	14.00
50 miles	36	31	25	22	19	15	10	15	14	10	19	27	22	19	8	1.40	1.65	20.00	16.00	14.00
55 miles	39	34	27	24	20	16	11	16	14	11	20	28	24	20	8	1.50	1.80	22.00	17.00	15.00
60 miles	39	34	27	24	20	16	11	16	14½	11	20	29	24	20	9	1.50	1.80	22.00	17.00	15.00
65 miles	43	37	29	26	21	18	12	16	14½	11	21	29	26	21	9	1.60	1.90	24.00	17.00	16.00
70 miles	43	37	29	26	21	18	12	16	15	11	21	30	26	21	9	1.60	1.90	24.00	17.00	16.00
75 miles	46	40	31	28	23	19	13	17	15	12	23	30	28	22	9½	1.70	2.00	26.00	18.00	17.00
80 miles	46	40	31	28	23	19	13	17	16	12	23	31	28	22	9½	1.70	2.00	26.00	18.00	17.00
85 miles	49	43	33	28	24	19	13	17	16	12	24	32	28	23	9½	1.75	2.13	28.00	19.00	18.00
90 miles	49	43	33	28	24	19	13	17	17	12	24	33	28	23	9½	1.75	2.13	28.00	19.00	18.00
95 miles	52	45	35	30	25	20	14	18	17	13	25	34	30	23½	10	1.85	2.19	29.00	20.00	18.50

100 miles	52	45	35	30	25	20	14	18	17½	13	25	35	30	23½	10	1.85	2.19	29.00	20.00	18.50
110 miles	55	47	38	31	25	20	14	19	17½	13	25	35	31	24	10½	1.90	2.25	30.00	21.00	19.00
120 miles	58	49	40	31	26	21	15	20	19	14	26	36	31	24	11	1.90	2.31	31.00	22.00	19.50
130 miles	60	51	42	33	26	21	15	21	20	14	26	36	33	24½	11½	1.95	2.38	32.00	23.00	20.00
140 miles	62	53	44	33	28	22	16	22	20	15	28	38	33	24½	12	1.95	2.44	33.00	24.00	20.50
150 miles	64	55	45	34	28	23	16½	22	21	15	28	38	34	25	12½	2.00	2.50	34.00	25.00	21.00
160 miles	66	56	46	36	30	23	16½	23	21	16	30	40	36	25	13	2.00	2.56	34.00	26.00	21.50
170 miles	67	57	47	39	33	24	17	23	22	16	33	40	39	26	13	2.05	2.63	35.00	26.00	22.00
180 miles	68	58	48	40	34	24	17	24	22½	17	34	42	40	26	13½	2.05	2.63	35.00	27.00	22.50
190 miles	69	59	49	41	35	25	17½	24	23	17	35	42	40	27	13½	2.10	2.69	37.00	27.00	23.00
200 miles	70	60	50	43	35	25	17½	25	24	18	35	44	43	27	14	2.10	2.75	38.00	28.00	23.50
210 miles	71	61	52	43	36	26	17½	25	24	18	36	44	43	28	14	2.15	2.75	38.00	28.00	24.00
220 miles	72	62	54	44	36	27	18	26	25	19	36	45	44	29	14½	2.15	2.81	39.00	29.00	24.50
230 miles	73	63	55	44	37	28	18	26	25	19	37	45	44	30	15	2.20	2.81	39.00	30.00	24.50
240 miles	74	64	56	44	37	29	19	27	26	20	37	48	45	30	15½	2.25	2.88	40.00	31.00	25.00
250 miles	75	65	56	45	38	30	20	27	26	20	38	48	45	33	16	2.30	2.88	40.00	32.00	25.00
260 miles	78	67	58	46	40	31	22	29	27	21	39	50	46	34	18	2.50	2.90	43.00	35.00	28.00
270 miles	80	68	60	47	41	33	23	30	28	22	41	52	47	35	19	2.63	2.94	45.00	38.00	30.00

SOUTHERN RAILWAY—CAROLINA DIVISION.

MARION, N. C., TO SOUTH CAROLINA STATE LINE.

PASSENGER—First class, 3½ cents per mile; second class, 3 cents per mile.
FREIGHT—Tariff as follows:

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 Lbs.		Per Carload 20,000 Lbs.			Per 100 Lbs.
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P	R
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.						cts.
For 5 miles or less	15	12	10	8	6	5	5	5	6	5	6	12	8	8	4½	$ 0.70	$ 0.80	$ 9.00	$ 8.00	$ 7.00	5
For 10 miles or over 5 miles	18	14	12	10	8	7	7	7	7	6	8	14	10	10	5	.75	.90	10.00	8.50	7.50	6
For 15 miles or over 10 miles	21	17	15	12	10	8	8	9	8	7	10	14	12	12	5½	.90	1.05	11.00	9.35	8.00	7
For 20 miles or over 15 miles	24	20	17	14	11	8	9	11	9	8	11	16	14	14	6	1.10	1.30	12.00	11.00	8.50	8
For 25 miles or over 20 miles	27	22	18	15	12	10	10	13	10	8	12	18	15	15	7½	1.20	1.30	14.00	12.00	9.00	9
For 30 miles or over 25 miles	30	24	20	17	13	12	11	14	11	9	13	19	17	16	8½	1.30	1.50	14.50	13.00	9.50	10
For 35 miles or over 30 miles	33	26	21	18	14	13	12	15	12	10	14	24	18	17	9	1.35	1.75	15.00	13.50	10.00	11
For 40 miles or over 35 miles	36	28	23	19	15	14	13	16	13	10	15	24	19	19	9	1.35	1.75	17.00	14.00	10.50	12
For 50 miles or over 40 miles	38	32	26	22	17	15	14	17	14	11	17	25	22	22	10	1.40	1.90	19.00	14.00	11.00	13
For 60 miles or over 50 miles	42	36	29	25	19	16	15	18	15	12	19	27	25	25	11	1.45	2.00	23.00	15.00	11.50	14
For 70 miles or over 60 miles	46	39	32	27	21	17	16	19	15½	13	21	28	27	27	11	1.50	2.10	25.00	16.00	12.00	15

SOUTHERN RAILWAY.

CHARLOTTE TO STATESVILLE.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 Lbs.		Per Car-load 20,000 Lbs.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
5 miles and under	13	11	9	7	7	6	5	6	5½	4½	7	11	7	10	4	$ 0.66	$ 0.90	$ 9.00	$ 8.00	$ 5.50
10 miles	18	14	12	10	9	8	7	8	6½	5½	9	13	10	11	5	.77	.95	10.00	9.00	6.50
15 miles	21	16	14	12	10	8	7	8	7½	6	10	15	12	12	6	.83	1.00	12.00	11.00	7.50
20 miles	24	18	16	14	11	9	8	9	9	7	11	18	13	13	6½	.88	1.05	13.20	11.00	8.50
25 miles	27	20	18	15	13	10	9	10	10	8	13	20	15	14	7	.90	1.15	15.00	12.10	9.50
30 miles	30	24	20	17	14	11	9	11	11	8	14	22	17	15	7½	1.00	1.25	16.00	13.20	10.50
35 miles	33	26	22	18	15	12	10	12	11	9	15	22	18	16	8	1.10	1.35	18.00	14.00	11.50
40 miles	33	26	24	19	15	12	10	12	11½	9	15	23	19	17	9	1.10	1.35	18.00	14.50	12.00
45 miles	36	28	25	20	17	13	11	13	11½	9	17	23	20	18	9	1.20	1.45	20.00	16.00	12.00

SOUTHERN RAILWAY—HIGH POINT, RANDLEMAN, ASHBORO AND SOUTHERN RAILROAD.

ASHBORO TO HIGH POINT.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 Pounds.		Per Car-load 20,000 Pounds.		
	1	2	2	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
5 miles and under	12	10	8	6	6	5	5	5	5	4	6	10	6	7	4	$ 0.60	$ 0.85	$ 9.00	$ 8.00	$ 5.50
10 miles	18	13	11	9	8	7	6	7	6½	5	8	13	9	8	5	.70	.95	10.00	9.00	7.00
15 miles	21	16	14	11	9	7½	6½	7½	7½	6	9	15	11	9	5½	.75	1.00	11.00	10.00	8.00
20 miles	24	18	16	13	10	8	7	8	8	7	10	16	12	10	6	.80	1.05	12.00	10.00	9.00
25 miles	27	20	18	14	15	9	8	9	9	8	12	18	14	11	6½	.90	1.15	14.00	11.00	10.00
30 miles	30	24	20	16	13	10	8	10	10	8	13	20	16	12	7	1.00	1.25	16.00	12.00	11.00

SOUTHERN RAILWAY—NORTH CAROLINA MIDLAND RAILROAD.

WINSTON TO MOORESVILLE.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl	Per 100 Pounds.		Per Ton.		Per Car-load.		
Miles.	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.					
5	12	10	8	6	6	5	5	5	5	4	6	10	6	4	$0.60	$0.85	$ 9.00	$ 8.00	$ 6.00
10	18	13	11	9	8	7	6	7	7	5	8	14	9	5	.70	.95	10.00	9.00	7.00
15	21	16	14	11	9	7½	6½	7½	7½	6	9	15	11	5½	.75	1.00	11.00	10.00	8.00
20	24	18	16	13	10	8	7	8	8	7	10	16	12	6	.80	1.05	12.00	10.00	9.00
25	27	20	18	14	12	9	8	9	9	8	12	18	14	6½	.90	1.15	14.00	11.00	10.00
30	30	24	20	16	13	10	8	10	10	8	13	20	16	7	1.00	1.25	16.00	12.00	11.00

SOUTHERN RAILWAY.

OXFORD TO HENDERSON, DURHAM TO VIRGINIA STATE LINE.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 Pounds.		Per Car-load 20,000 Pounds.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
5 miles and under	14	12	10	7	6	5	5	5	6	5	6	12	7	9	4½	$ 0.70	$ 0.85	$10.00	$ 9.00	$ 6.00
10 miles	18	14	12	10	8	7	7	7	7	6	8	14	10	11	5	.75	.95	11.00	10.00	7.50
15 miles	21	17	15	12	10	8	8	9	8	7	10	15	12	12	5½	.90	1.05	12.00	11.00	9.00
20 miles	24	20	17	14	11	9	8	10	9	7½	11	16	14	14	6	.96	1.26	13.00	12.00	10.00
25 miles	27	22	18	15	12	10	10	11	10	8	12	18	15	15	7½	1.08	1.38	15.00	13.20	11.00
30 miles	30	24	20	17	13	12	10	12	11	8	13	20	17	16	8½	1.20	1.50	16.00	14.40	11.50
35 miles	34	28	23	19	15	13	11	13	12	9	15	24	19	18	9	1.32	1.55	18.00	15.00	11.70
40 miles	34	28	23	19	15	13	11	13	12½	9	15	24	19	18	9	1.32	1.55	18.00	15.00	12.00
45 miles	37	30	25	22	17	14	12	14	12½	9	17	25	22	19	9	1.44	1.60	20.00	16.00	12.00
50 miles	37	30	25	22	17	14	12	14	13	9	17	26	22	19	9	1.44	1.60	20.00	16.00	12.00

SOUTHERN RAILWAY.

STATESVILLE TO TAYLORSVILLE.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 Pounds.		Per Car-load 20,000 Pounds.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.					
5 miles	15	12	10	8	6	5	5	5	5	5	6	10	8	7	5	$ 0.75	$ 0.90	$ 8.00	$ 7.00	$ 6.00
10 miles	18	17	15	12	10	9	6	9	8	6	10	14	12	10	5	.85	1.00	10.00	9.00	7.50
15 miles	21	19	17	14	12	11	7	10	9	7	12	16	14	11	5½	.95	1.10	11.00	10.00	9.00
20 miles	23	21	19	16	13	12	8	11	10	8	13	18	16	12	6	1.00	1.20	12.00	12.00	10.00

SOUTHERN RAILWAY—STATE UNIVERSITY RAILROAD.

UNIVERSITY STATION TO CHAPEL HILL.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 Pounds.		Per Car-load 20,000 Pounds.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.			
Five miles or under	12	10	8	6	6	5	5	5	5	4	6	10	6	7	4	60	85	$ 9.00	$ 8.00	$6.00
Ten miles or under	17	13	11	9	7	7	6	6	7	5	7	13	9	8	4½	70	90	10.00	9.00	7.00

SOUTHERN RAILWAY.

WINSTON TO WILKESBORO.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 Pounds.		Per Car-load 20,000 Pounds.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
5 miles and under	12	10	8	6	6	5	5	5	5	4	6	10	6	7	4	$ 0.60	$ 0.85	$ 9.00	$ 8.00	$ 6.00
10 miles	18	13	11	9	8	7	6	7	7	5	8	14	9	8	5	.70	.95	10.00	9.00	7.00
15 miles	21	16	14	11	9	7½	6½	7½	7½	6	9	15	11	9	5½	.75	1.00	11.00	10.00	8.00
20 miles	24	18	16	13	10	8	7	8	8	7	10	16	12	10	6	.80	1.05	12.00	10.00	9.00
25 miles	27	20	18	14	12	9	8	9	9	8	12	18	14	11	6½	.90	1.15	14.00	11.00	10.00
30 miles	30	24	20	16	13	10	8	10	10	8	13	20	16	12	7	1.00	1.25	16.00	12.00	11.00
35 miles	33	26	22	18	14	11	9	11	11	9	14	22	18	13	7½	1.10	1.35	18.00	14.00	12.00
40 miles	33	26	22	18	14	11	9	11	11	9	14	22	18	13	8	1.10	1.35	18.00	14.00	12.00
45 miles	36	28	24	20	15	12	10	12	10	10	15	24	20	15	8	1.20	1.45	20.00	16.00	13.00
50 miles	36	28	24	20	15	12	10	12	12	10	15	24	20	15	8	1.20	1.45	20.00	16.00	13.00
55 miles	39	30	26	21	16	13	11	13	13	11	16	26	21	16	8½	1.30	1.55	22.00	17.00	14.00
60 miles	39	30	26	21	16	13	11	13	13	11	16	26	21	16	9	1.30	1.55	22.00	17.00	14.00
65 miles	42	32	28	21	17	14	12	14	14	11½	17	28	21	17	9	1.30	1.60	24.00	17.00	15.00
70 miles	42	32	28	21	17	14	12	14	14	11½	17	28	21	17	9	1.30	1.60	24.00	17.00	15.00
75 miles	44	34	30	22	18	15	13	15	15	11½	18	30	22	18	9½	1.40	1.65	26.00	18.00	16.00
80 miles	44	34	30	22	18	15	13	15	15	11½	18	30	22	18	9½	1.40	1.65	26.00	18.00	16.00
85 miles	46	36	31	22	19	15	13	16	15	12½	19	30	22	19	9½	1.40	1.70	28.00	18.00	16.00
90 miles	46	36	31	22	19	15	13	16	15	12½	19	30	22	19	9½	1.40	1.70	28.00	18.00	16.00
95 miles	48	38	32	24	20	16	14	16	16	12½	20	32	24	20	10	1.50	1.75	29.00	19.00	17.00
100 miles	48	38	32	24	20	16	14	17	16	12½	20	32	24	20	10	1.50	1.75	29.00	19.00	17.00
110 miles	50	40	33	25	20	16	14	17	16	13	20	32	25	21	10	1.55	1.80	30.00	19.00	17.00

SOUTHERN RAILWAY—YADKIN RAILROAD.

SALISBURY TO NORWOOD.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 Pounds.		Per Car-load 20,000 Pounds.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
5 miles and under	12	10	8	6	6	5	5	5	5	4	6	10	6	7	4	$ 0.60	$ 0.85	$ 9.00	$ 8.00	$ 6.00
10 miles	18	13	11	9	8	7	6	7	7	5	8	14	9	8	5	.70	.95	10.00	9.00	7.00
15 miles	21	16	14	11	9	7½	6½	7½	7½	6	9	15	11	9	5½	.75	1.00	11.00	10.00	8.00
20 miles	24	18	16	13	10	8	7	8	8	7	10	16	12	10	6	.80	1.05	12.00	10.00	9.00
25 miles	27	20	18	14	12	9	8	9	9	8	12	18	14	11	6½	.90	1.15	14.00	11.00	10.00
30 miles	30	24	20	16	13	10	8	10	10	8	13	20	16	12	7	1.00	1.25	16.00	12.00	11.00
35 miles	33	26	22	18	14	11	9	11	11	9	14	22	18	13	7½	1.10	1.35	18.00	14.00	12.00
40 miles	33	26	22	18	14	11	9	11	11	9	14	22	18	13	8	1.10	1.35	18.00	14.00	12.00
45 miles	36	28	24	20	15	12	10	12	12	10	15	24	20	15	8	1.20	1.45	20.00	16.00	13.00
50 miles	36	28	24	20	15	12	10	12	12	10	15	24	20	15	8	1.20	1.45	20.00	16.00	13.00

ABERDEEN AND ASHBORO RAILROAD.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton.		Per Car-load 20,000 Pounds.			Cotton, in Bales.	Rosin, per 100 Pounds.	Lumber, per 100 Pounds, 24,000 Lbs. Minimum.	Spirits Turpentine, in Barrels, per 100 Lbs.
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P				
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.						cts.	cts.	cts.	cts.
5 miles and under	10	9	8	7	6	5	5	5	6	5	6	10	7	9	4	$0.70	$0.85	$ 8.00	$ 7.00	$ 5.00	6	2	1½	3
13 miles and over 5	14	13	12	10	8	7	6½	7	7	6	9	12	11	11	5½	.75	.90	9.00	8.00	6.00	8	2½	2	3¾
20 miles and over 13	16	15	14	12	9	8	7	8	8	7	10	15	12	12	6	.80	.95	10.00	9.00	7.20	10	3½	2½	5
25 miles and over 20	18	17	15	13	11	9	8	9	9	8	12	17	14	13	6½	.90	1.00	11.00	10.00	8.40	12	4	3	6¼
30 miles and over 25	20	18	16	15	13	10	8	10	10	8	13	18	15	14	7	1.00	1.10	12.00	11.00	9.00	13	5	3¼	7
35 miles and over 30	22	19	17	16	14	11	9	11	10	9	13	18	16	15	7	1.00	1.25	13.00	11.00	9.50	14	5	3½	7½
40 miles and over 35	22	20	18	17	14	12	10	12	11	10	14	20	18	16	8	1.10	1.25	15.00	13.00	11.00	16	7	4	8
45 miles and over 40	24	21	20	18	15	12	10	12	11	10	15	20	18	16	8	1.10	1.25	15.00	15.00	12.00	16	7	4½	8½
50 miles and over 45	24	21	20	18	15	12	10	12	11	10	15	20	18	16	8	1.15	1.25	15.00	15.00	12.00	16	7	4½	8½
60 miles and over 50	24	22	21	19	15	12	10	12	11	10	15	20	18	16	8	1.15	1.25	15.00	15.00	12.00	16	7	4½	8½

PASSENGER TARIFF—See Special Tariff.

Standard Freight Adopted & approved by the Commission Feb. 1907—

ABERDEEN AND ROCKFISH RAILROAD.

PASSENGER TARIFF—Standard.
FREIGHT—Tariff as follows:

Distance.	Per 100 Pounds.												Per Barrel.	Per 100 Lbs.	Per Ton.		Per Car-load.		*	Per Package. Minimum Charge.	Tobacco—100 Pounds.
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P		
5 miles and under	12	10	8	6	6	5	5	5	5	4	6	6	10	4	$ .60	$ .85	$ 9.00	$ 8.00	$ 5.00	15	7
10 miles	18	13	11	9	8	7	6	6	6	5	8	9	12	5	.70	.95	10.00	9.00	6.50	15	8
15 miles	21	16	14	11	9	9	8	8	7	6	9	11	14	5½	.75	1.00	11.00	10.00	7.50	15	9
20 miles	24	18	16	13	10	9	8	9	8	7	11	13	16	6	.80	1.05	12.00	10.00	8.50	15	13
25 miles	27	20	18	14	12	10	8	10	9	8	13	15	18	6½	.90	1.15	14.00	11.00	9.50	16	13
30 miles	30	24	20	16	13	10	8	10	10	8	14	18	20	7	1.00	1.25	16.00	12.00	10.50	16	14
35 miles	33	26	22	18	14	11	9	11	10	9	15	20	20	7½	1.10	1.35	18.00	14.00	11.50	16	15
40 miles	33	26	22	18	14	11	9	11	10½	9	15	20	21	8	1.10	1.35	18.00	14.00	12.00	16	17

* Lumber, three cents per 100 pounds from all stations.

spec Rate on Wood — 2371 —
Shingles on Wood — 2174 — Withdrawn —
Special rates on Lumber 12 miles and under to Pranny Mill

ATLANTIC AND NORTH CAROLINA RAILROAD COMPANY.

PASSENGER TARIFF—Commissioners' Standard Tariff.
FREIGHT—Tariff as follows:

CLASSES.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 Pounds.		Per Car-load 20,000 Pounds.		†See Note.
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
5 miles and under	15	12	10	8	6	5	5	5	6	5	6	10	8	5	4½	$ 0.60	$ 0.60	$12.00	$ 9.00	$ 5.00
10 miles	18	14	12	10	8	7	7	7	7	5	8	12	10	6	5	.65	.65	13.00	10.00	6.50
15 miles	21	17	15	12	10	8	8	9	8	6	10	14	12	8	5½	.70	.75	14.00	11.00	7.50
20 miles	24	20	17	14	11	9	9	11	9	6	11	16	14	10	6	.75	.80	15.00	12.00	8.50
25 miles	27	22	18	15	12	10	10	13	10	6	12	18	15	15	6	.90	.95	16.00	12.00	9.50
30 miles	30	24	20	17	13	12	11	14	11	6½	13	20	17	15	6½	.95	1.00	17.00	13.00	10,50
35 miles	30	25	20	18	15	13	12	15	12	6½	15	20	18	15	6½	1.00	1.05	17.00	13.00	11.50
40 miles	30	25	20	18	15	14	13	15	13	7	15	21	18	15	7	1.05	1.10	17.00	14.00	12.00
45 miles	32	27	22	20	17	15	14	15	14	7	16	21	20	17	7	1.10	1.15	17.50	14.00	12.00
50 miles	34	29	24	21	19	15	15	15	15	7	19	22	21	18	7	1.10	1.20	18.00	14.00	12.00
55 miles	36	30	25	22	20	15	15	15	15	7	20	22	22	18	7	1.10	1.20	18.50	14.00	13.00
60 miles	38	32	26	23	20	15	15	15	15	7	20	23	23	20	7½	1.10	1.20	20.00	15.00	13.00
65 miles	39	33	27	24	21	16	16	16	16	8	21	23	24	20	8	1.15	1.25	20.50	15.00	13.00
70 miles	40	34	28	25	21	17	17	17	17	9	21	24	25	20	9	1.15	1.25	21.00	15.50	14,00
75 miles	42	35	29	26	22	19	18	19	18	10	22	24	26	20	10	1.15	1.25	21.50	15.50	14.00
80 miles	43	36	30	27	23	20	19	20	19	11	23	26	27	20	11	1.20	1.30	22.00	16.00	14.00
85 miles	45	38	31	28	24	21	20	21	20	12	24	26	28	21	12	1.20	1.30	23.00	16.50	15.00
90 miles	46	39	32	29	25	22	20	22	20	13	25	26	29	21	13	1.20	1.30	24.00	17.00	15.00
95 miles	47	40	33	30	26	23	20	23	20	14	26	27	30	21	14	1.20	1.30	24.00	17.50	15.00
100 miles	48	41	34	31	27	24	21	24	21	15	27	28	31	22	15	1.25	1.35	25.00	18.00	16.00

† NOTE.—A car-load of any article enumerated in Class P, except lumber and articles enumerated as lumber, is 25,000 pounds.

ATLANTIC AND NORTH CAROLINA RAILROAD COMPANY—Continued.

COMMODITIES.

Distance.	†Brick, Common, C. L. 10,000 Brick minimum (see Note), per 1,000 Brick.	Cotton, in Bales, per Bale.	Cotton Seed and Cott'n-seed Hulls, C. L. 20,000 lbs. minimum, per ton, 2,000 lbs.		Fertilizer, C. L. 20,000 lbs. minimum, per ton 2,000 lbs.	Firewood, C. L. 10 cords minimum, per cord.	Lumber and Shingles, C. L. 24,000 lbs. minimum, per 100 lbs.	Rough Logs: Dogwood, Hickory, Persimmon and Gum, per car of 40,000 lbs. Excess in proportion.	Rough Logs: Oak, Poplar, Pine, Maple, Birch, and other Hard Wood Logs, Round or Split, eight feet and under in length, per car, 40,000 lbs. Excess in proportion.	Molasses, in Hogsheads or Barrels, O. R. L., per 100 lbs.	Naval Stores, per 100 lbs.			Sand and Loam Soil, per car of 40,000 lbs. Excess in proportion.	Minimum Charge for Single Shipments, in Cents, per 100 lbs.
			C. L.	L. C. L.							Rosin, Tar and Pitch.	Crude Turpentine.	Spirits Turpentine.		
5 miles and under	$ 0.90	45	$ 0.60	$0.75	$ 0.60	$0.50	2½	$ 5.00	$ 6.50	4	4½	4½	5	$ 5.00	15
10 miles	1.00	45	.70	.87½	.80	.50	3	5.00	6.50	5	4½	4½	5	6.50	15
15 miles	1.10	55	.80	1.00	1.00	.55	3½	6.00	8.00	6	5	5	7½	7.50	15
20 miles	1.15	60	.80	1.00	1.10	.55	3½	6.00	8.00	7	5¼	5¼	9	8.50	15
25 miles	1.20	60	.90	1.12½	1.20	.60	4	7.00	9.50	7	5¼	5¼	9	9.50	16
30 miles	1.25	65	.90	1.12½	1.20	.60	4	7.00	9.50	8	5¼	5¼	9	10.50	16
35 miles	1.30	65	.95	1.18¾	1.30	.70	4½	8.00	11.00	8	5½	5½	10	11.50	16
40 miles	1.35	70	.95	1.18¾	1.30	.70	4½	8.00	11.00	9	6	6	10¼	12.00	16
45 miles	1.40	70	1.00	1.25	1.40	.80	5	9.00	12.50	9	8	8	12½	12.00	17
50 miles	1.45	70	1.00	1.25	1.40	.80	5	9.00	12.50	10	8	8	12½	12.00	17
55 miles	1.50	75	1.05	1.31¼	1.50	.90	5½	10.00	14.00	10	8¼	8¼	13	13.00	18
60 miles	1.50	75	1.10	1.31¼	1.50	.90	5½	10.00	14.00	11	8½	8½	13	13.00	18
65 miles	1.55	75	1.10	1.37½	1.60	1.00	6	11.00	15.50	11	8½	8½	13¼	13.00	18
70 miles	1.60	80	1.15	1.37½	1.60	1.00	6	11.00	15.50	12	8½	8½	14	14.00	18
75 miles	1.65	80	1.15	1.43¾	1.70	1.10	6	12.00	17.00	12	8¾	8¾	15	14.00	18

ATLANTIC AND NORTH CAROLINA RAILROAD COMPANY—Continued.

COMMODITIES—CONTINUED.

Distance.	†Brick, Common, C. L. 10,000 Brick minimum (see Note), per 1,000 Brick.	Cotton, in Bales, per Bale.	Cotton-seed and Cott'n-seed Hulls, C. L. 20,000 lbs. minimum, per ton, 2,000 lbs.		Fertilizer, C. L. 20,000 lbs. minimum, per ton 2,000 lbs.	Firewood, C. L. 10 cords minimum, per cord.	Lumber and Shingles, C. L. 24,000 lbs. minimum, per 100 lbs.	Rough Logs: Dogwood, Hickory, Persimmon and Gum, per car of 40,000 lbs. Excess in proportion.	Rough Logs: Oak, Poplar, Pine, Maple, Birch and other Hard Wood Logs, Round or Split, eight feet and under in length, per car, 40,000 lbs. Excess in proportion.	Molasses, in Hogsheads or Barrels, O. R. L., per 100 lbs.	Naval Stores per 100 lbs.			Sand and Loam Soil, per car of 40,000 lbs. Excess in proportion.	Minimum Charge for Single Shipments, in Cents, per 100 lbs.
			C. L.	L. C. L.							Rosin, Tar and Pitch.	Crude Turpentine.	Spirits Turpentine.		
80 miles	1.70	80	1.15	1.43¾	1.70	1.10	6	12.00	17.00	13	8¾	8¾	15	14.00	18
85 miles	1.75	85	1.20	1.50	1.80	1.20	6½	13.00	18.50	13	8¾	8¾	15	15.00	19
90 miles	1.80	85	1.20	1.50	1.80	1.20	6½	13.00	18.50	14	9	9	15½	15.00	19
95 miles	1.80	85	1.25	1.56¼	1.90	1.25	7	14.00	20.00	17	9	9	15½	15.00	19
100 miles	1.90	95	1.25	1.56¼	1.90	1.30	7	14.00	20.00	18	10	10	16	16.00	19

† NOTE.—Minimum 10,000 Brick; except that in cases where transportation lines are unable to furnish equipment which will load with ten thousand brick capacity, the actual weight, not less than marked capacity of car, will be charged for, estimating the weight at five thousand pounds per thousand brick.

× name changed to Durham and Southern Railway Company— new Tariff Approved - See file -

× **CAPE FEAR AND NORTHERN RAILWAY.**

PASSENGER—Standard.
FREIGHT—Tariff as follows:

CLASS RATES.

Distance.	Per 100 Pounds.												Per Bbl.	Per 100 Lbs.	Per Ton 2,000 Pounds.		Per Car-load, Weights as Per Classification.		
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P
7 miles and under	14	12	9	7	7	6	6	6	6	4½	7	7	11½	4½	$ 0.70	$ 0.90	$10.00	$ 9.00	$ 7.00
12 miles and over 7	18	13	11	9	8	7	6½	6½	7	5	9	9	13	5	.75	.95	11.00	10.00	7.50
17 miles and over 12	21	16	14	11	9	7½	7	7½	7½	6	10	11	15	5½	.80	1.00	12.00	10.50	8.50
22 miles and over 17	27	20	18	14	12	9	8	9	9	7	12	14	18	6	.90	1.15	14.00	11.00	10.00
27 miles and over 22	30	24	20	16	13	10	8	10	10	8	13	16	20	7	1.00	1.25	16.00	12.00	10.50
32 miles and over 27	33	26	22	18	14	11	9	11	10½	9	14	18	21	8	1.20	1.35	18.00	14.00	12.00
37 miles and over 32	36	28	24	20	15	12	10	12	10½	9	15	20	21	8	1.20	1.45	20.00	16.00	12.00

April-12. Passing on Tariffs - Approved - 3¢ for 1st class Gen
3¢ for 2nd class Gen

CAPE FEAR AND NORTHERN RAILWAY—Continued.

COMMODITY RATES.

Distance.	Per 1,000 Brick.	Per 100 Pounds.	Per Ton 2,000 Pounds.		Per Cord.	Per Ton 2,000 Pounds.		Minimum Charge for Single Shipments.
			Cotton Seed.			Fertilizers.		
	Brick, C. L. 10,000 Brick, Min. (See note.)	Cotton in Bales.	C. L. 20,000 Lbs. Min.	L. C. L. Packed.	Firewood C. L. 10 Cords Minimum.	C. L. 30,000 Lbs. Min.	L. C. L.	
7 miles and under	$ 0.90	11	$ 0.60	$ 0.75	50	$ 0.60	$ 0.72	15
12 miles and over 7	1.00	11	.70	.90	50	.80	.96	15
17 miles and over 12	1.10	15	.80	1.00	55	1.00	1.20	15
22 miles and over 17	1.10	16	.90	1.10	60	1.10	1.32	15
27 miles and over 22	1.20	17	.90	1.12½	60	1.20	1.44	16
32 miles and over 27	1.30	18	.95	1.18¾	60	1.20	1.44	16
37 miles and over 32	1.35	19	1.00	1.25	70	1.30	1.56	16

NOTE.—When cars are furnished which will not load 10,000 brick, actual weight, but not less than marked capacity of car, shall be charged for, estimating the weight at 5,000 pounds per 1,000 brick.

SEE TARIFF—Durham and Southern.

CAROLINA AND NORTHWESTERN RAILWAY.

PASSENGER—First class 3½ cents per mile; second class 3 cents per mile.
FREIGHT—Tariff as follows:

	Per 100 Pounds.											Per Barrel.	Per 100 Pounds.			Per Ton, 2,000 lbs.		Per Car-load.			Brick, Common, C. L. 25,000 lbs. minimum; L. C. L. 25 per cent. higher than C. L.	Cotton Seed, Cotton-Seed Hulls, per ton 2,000 lbs.		Fertilizers, C. L. 20,000 lbs., per ton of 2,000 lbs.; L. C. L. 20 per cent. higher.	Firewood, C. L. 10 cords minimum; per Cord.	Rough Logs, viz.: Dogwood, Hickory, etc., per car 40,000 lbs. minimum, under 8 feet, all kinds.	Excelsior, pressed in bales, per car 20,000 lbs. Excess in proportion.	Sand and Loam Soil, Earth and Stable Manure; 40,000 lbs. minimum.	Minimum Charge on Single Shipments per 100 lbs.
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N 20,000 lbs.	O 20,000 lbs.	P 24,000 lbs.		C. L.	L. C. L. packed.						
5 miles and under	12	11	10	9	8	7	7	7	7	6	8	12	7	5	5	$.60	$.90	$10.00	$ 8.50	$ 6.00	$ 4.50	$ .60	$ .75	$ .60	$.50	$ 6.50	$ 9.00	$ 5.00	$ 15
10 miles and over 5 miles	18	13	12	10	9	8	8	8	8	7	9	16	10	9	6	.70	1.00	11.00	9.00	7.50	5.00	.70	.87½	.80	.50	7.50	10.00	6.50	15
15 miles and over 10 miles	21	18	16	14	11	10	9	10	9	8	11	17	14	11	7	.75	1.10	12.00	10.00	8.00	5.50	.80	1.00	1.00	.55	8.00	11.00	7.50	15
20 miles and over 15 miles	25	22	19	17	13	12	10	12	9	8	13	18	17	12	8	.80	1.15	13.00	11.00	8.50	6.00	.80	1.00	1.10	.60	8.50	12.00	8.50	15
25 miles and over 20 miles	29	26	23	21	15	14	11	14	10	9	15	19	21	13	9	.90	1.23	14.00	12.00	9.50	6.50	.90	1.12½	1.20	.60	9.00	13.00	9.50	16
30 miles and over 25 miles	33	30	26	24	17	16	12	16	10	9	17	20	24	14	9	1.00	1.30	16.00	12.00	10.50	7.00	.90	1.12½	1.20	.60	9.50	14.00	10.50	16
35 miles and over 30 miles	35	33	28	26	18	17	13	18	11	10	19	22	27	15	9½	1.10	1.40	18.00	14.00	11.50	7.50	.95	1.18¾	1.30	.70	10.00	15.00	11.50	16
40 miles and over 35 miles	37	33	29	27	19	18	13	18	11	10	19	22	27	16	9½	1.20	1.45	18.00	14.00	12.00	8.00	.95	1.18¾	1.30	.70	10.50	16.00	12.00	16
45 miles and over 40 miles	39	36	32	29	21	19	14	19	12	11	21	24	29	17	10	1.20	1.60	20.00	16.00	12.00	8.50	1.00	1.25	1.40	.80	11.00	17.00	12.00	17
50 miles and over 45 miles	41	36	32	29	21	19	14	19	12	11	21	24	29	18	10	1.20	1.60	20.00	16.00	12.00	9.00	1.00	1.25	1.40	.80	11.50	18.00	12.00	17
55 miles and over 50 miles	42	39	33	30	22	20	14½	19½	13	12	22	26	30	19	10½	1.30	1.65	22.00	17.00	13.00	9.50	1.05	1.31¼	1.50	.85	12.00	19.00	13.00	18
60 miles and over 55 miles	44	39	33	30	22	20	14½	19½	13	12	22	26	30	20	10½	1.30	1.70	22.00	17.00	13.00	10.00	1.10	1.35	1.50	.85	12.50	19.50	13.00	18
65 miles and over 60 miles	45	42	34	31	23	20½	15	20	14	13	23	28	31	20	11	1.30	1.75	24.00	17.00	13.00	10.50	1.10	1.37½	1.60	.90	13.00	19.50	13.00	18
70 miles and over 65 miles	47	42	34	31	23	20½	15	20	14	13	23	28	31	20	11	1.30	1.80	26.00	17.00	14.00	11.00	1.15	1.37½	1.60	.90	13.50	20.00	14.00	18
75 miles and over 70 miles	48	45	35	32	24	21	15½	20½	15	13½	24	30	32	21	11¼	1.40	1.85	26.00	18.00	14.00	11.00	1.15	1.43	1.70	.95	14.00	20.00	14.00	18

CAROLINA AND NORTHWESTERN RAILWAY—Continued.

	Per 100 Pounds.											Per Barrel.	Per 100 Pounds.			Per Ton 2,000 lbs.		Per Car-load.			Brick, Common, C. L. 25,000 lbs. minimum; L. C. L. 25 per cent. higher than C. L.	Cotton Seed, Cotton-seed Hulls, per ton 2,000 lbs.		Fertilizers, C. L. 20,000 lbs., per ton of 2,000 lbs.; L. C. L. 20 per cent. higher.	Firewood, C. L. 10 cords minimum; per Cord.	Rough Logs, viz.: Dogwood, Hickory, etc., per car 40,000 lbs. minimum, under 8 feet, all kinds.	Excelsior, pressed in bales, per car 20,000 lbs. Excess in proportion.	Sand and Loam Soil, Earth and Stable Manure; 40,000 lbs. minimum.	Minimum Charge on Single Shipments per 100 lbs.
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N 20,000 lbs.	O 20,000 lbs.	P 24,000 lbs.		C. L.	L. C. L. packed.						
80 miles and over 75 miles	50	45	35	32	24	21	15½	20½	15	13½	24	30	32	22	11¼	1.40	1.90	26.00	18.00	14.00	11.00	1.15	1.43	1.70	.95	14.00	20 50	14.00	18
85 miles and over 80 miles	51	46	36	33	25	21½	16	20¾	16	14	25	32	33	22	11½	1.40	1.95	28.00	18.00	15.00	11.50	1.20	1.50	1.80	1.00	14.50	20 50	15.00	19
90 miles and over 85 miles	53	46	36	33	25	21½	16	20¾	16	14	25	32	33	23	11½	1.40	2.00	28.00	18.00	15.00	11.50	1.20	1.50	1.80	1.00	15.00	21.00	15.00	19
95 miles and over 90 miles	54	47	37	34	26	22	16¼	21	17	14½	26	34	34	24	11¾	1.50	2.05	29.00	19.00	15.00	11.50	1.25	1.56¼	1.90	1.05	15.00	21.00	15.00	19
100 miles and over 95 miles	55	47	37	34	26	22	16¼	21	17	14½	26	34	34	25	11¾	1.50	2.10	29.00	19.00	16.00	12.00	1.25	1.56¼	1.90	1.05	15.50	21.50	16.00	19
110 miles and over 100 miles	57	48	38	35	27	22½	16½	21¼	18	14¾	27	36	35	26	12	1.55	2.15	30.00	20.00	16.50	12.00	1.30	1.62½	2.00	1.10	16.00	21.50	16.00	20

This tariff is also applicable to Caldwell and Northern Railroad.

CARTHAGE RAILROAD.

PASSENGER—Special tariff. See file.
FREIGHT—Tariff as follows:

Stations.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 Pounds.		Per Car-load 20,000 Pounds, Lumber 24,000 Pounds.			Spirits Turpentine.	Rosin.	Cotton.
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P			
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.				cts.	cts.	cts.
Stones																							
Kelly	16	12	10	9	8	7	7	7	7	7	8	12	9	9	5	70	70	$10.00	$ 9.00	$ 7.80	5	3½	8
Carthage																							
Mooshaunee																							
Parkewood	18	16	14	12	10	10	10	10	10	10	10	16	12	12	8	90	90	12.00	10.00	10.20	7	5	10
Hallison																							

DURHAM AND CHARLOTTE RAILROAD COMPANY.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 Pounds.		Per Car-load 20,000 Pounds.			Cotton in Bales Per 100 Lbs.
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P	
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.					cts.
5 miles and under	15	12	10	8	8	6	6	6	6	5	8	12	9	8	5	65	$0.90	$ 9.00	$ 8.00	$ 5.00	6
10 miles and over 5 miles	20	16	14	12	10	8	7	8	8	7	10	15	13	9	6	75	1.00	11.00	10.00	6.00	8
15 miles and over 10 miles	23	19	17	15	12	9	8	9	9	8	12	17	15	10	6	80	1.05	12.00	11.00	7.20	10
20 miles and over 15 miles	26	21	18	16	13	10	9	10	10	8	13	19	16	11	6½	85	1.10	13.00	12.00	8.40	12

PASSENGER—Special.

DOVER AND SOUTHBOUND RAILROAD.

FREIGHT TARIFF—Same as freight tariff applying to Atlantic and North Carolina Railroad Company.

EAST CAROLINA RAILWAY.

FREIGHT TARIFF.

Stations.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.		C. L. 20,000 Lbs. Min. Per Ton 2,000 Lbs.		Per Car-load 20,000 Pounds.			Brick, Per Car 25,000 Pounds.	Wood, C. L., 10 Cords Min., Per Cord.	Cotton in Bales, Per 100 Pounds.	Cotton Seed, C. L., 20,000 Lbs. Min., Per Ton 2,000 Lbs.	Fertilizer, C. L., 10 Tons Min., Per Ton 2,000 Lbs.	Leaf Tobacco in Hhds. or Tierces, Per 100 Pounds.
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P						
Tarboro to—	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.							cts.	cts.			cts.
Henrietta	14	12	10	7	7	6	6	6	6	5	7	12	7	5	$0.70	$0.95	$ 10.00	$9.00	$6.00	$5.00	50	6	$0.70	$0.70	6
Daviston	19	14	12	10	9	8	7	7	7	6	9	13	10	6	.80	1.05	11.00	9.50	6.50	6.50	50	6	.80	.80	6
Pinetops	21	16	14	11	10	9	9	9	8	7	10	15	12	7	1.00	1.15	12.00	10.00	7.50	7.50	55	9	1.00	1.00	9
Macclesfield	24	18	16	13	12	10	9	9	9	8	12	17	14	8	1.15	1.25	13.10	11.00	8.50	8.50	60	12	1.15	1.15	11
Henrietta to—																									
Tarboro, Daviston, Pinetops	14	12	10	7	7	6	6	6	6	5	7	12	7	5	.70	.95	10.00	9.00	6.00	4.00	50	6	.70	.70	6
Macclesfield	19	14	12	10	9	8	7	7	7	6	9	13	10	6	.80	1.05	11.00	9.50	6.50	6.50	50	6	.80	.80	6
Daviston to—																									
Henrietta, Pinetops	14	12	10	7	7	6	6	6	6	5	7	12	7	5	.70	.95	10.00	9.00	6.00	4.00	50	6	.70	.70	6
Tarboro, Macclesfield	19	14	12	10	9	8	7	7	7	6	9	13	10	6	.80	1.05	11.00	9.50	6.50	6.50	50	6	.80	.80	6
Pinetops to—																									
Macclesfield, Daviston, Henrietta	14	12	10	7	7	6	6	6	6	5	7	12	7	5	.70	.95	10.00	9.00	6.00	4.00	50	6	.70	.70	6

EAST CAROLINA RAILWAY—Continued.

Stations.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.		C. L. 20,000 Lbs. Min. / Per Ton 2,000 Lbs.		Per Car-load 20,000 Pounds.			Brick, Per Car 25,000 Pounds.	Wood, C. L., 10 Cords Min., Per Cord.	Cotton in Bales, Per 100 Pounds.	Cotton Seed, C. L., 20,000 Lbs. Min., Per Ton 2,000 Lbs.	Fertilizer, C. L., 10 Tons Min., Per Ton 2,000 Lbs.	Leaf Tobacco in Hhds. or Tierces, Per 100 Pounds.
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P						
Pinetops to—	cts	cts	cts	cts.	cts.	cts.	cts	cts	cts	cts	cts	cts.	cts.	cts.							cts.	cts.			cts.
Tarboro	21	16	14	11	10	9	9	9	8	7	10	15	12	7	1.00	1.15	12.00	10.00	7.50	7.50	55	9	1.00	1.00	9
Macclesfield to—																									
Pinetops	14	12	10	7	7	6	6	6	6	5	7	12	7	5	.70	.95	10.00	9.00	6.00	5.00	50	6	.70	.70	6
Daviston	19	14	12	10	7	8	7	7	7	6	9	13	10	6	.80	1.05	11.00	9.50	6.50	6.50	50	6	.80	.80	9
Henrietta	21	16	14	11	9	9	9	9	8	7	10	15	12	7	1.00	1.15	12.00	10.00	7.50	7.50	55	9	1.00	1.00	9
Tarboro	24	18	16	13	10	10	9	9	9	8	12	17	14	8	1.15	1.25	13.00	11.00	8.50	8.50	60	12	1.15	1.15	11

For Tidewater Southern

CAROLINA NORTHERN RAILROAD.

PASSENGER—First-class, 3½ cents per mile; second-class, 3 cents per mile.
FREIGHT—Commissioners' Standard Tariff.

NORFOLK AND WESTERN RY.—LYNCHBURG AND DURHAM DIV.—ROANOKE AND SOUTHERN DIV.

PASSENGER—First-class, 3½ cents per mile; second-class, 3 cents per mile.
FREIGHT TARIFF—Commissioners' Standard Tariff.

NORFOLK AND SOUTHERN RAILROAD COMPANY.

CLASS AND COMMODITY RATES.

Distance (Miles).	Per 100 Pounds.											Per Bbl.	Per 100 lbs.		Molasses, Per Bbl.	Oil and Coal, Per Bbl.	Pork and Beef, Salted, Per Bbl.	Sugar, Per Bbl.	Vinegar, Per Bbl.
	1	2	3	4	5	6	A	B	C	D	E	F	H	K					
Under 5	12	10	8	6	5	4	4	4	4	4	5	8	5	4	30	20	15	15	20
5 and under 10	15	12	10	8	6	5	5	5	5	5	6	10	6	5	35	25	20	20	25
10 and under 15	20	15	12	10	8	7	7	7	6	6	8	12	8	6	40	30	25	25	30
15 and under 20	25	20	15	12	10	8	8	8	7	7	10	14	10	7	45	35	30	30	35
20 and under 30	30	25	20	15	12	10	10	10	8	8	12	16	12	8	50	40	35	35	40
30 and under 50	35	30	25	20	15	12	12	12	9	9	15	18	15	9	52	42	37	37	42
50 and under 70	38	33	28	22	17	14	14	14	10	10	17	20	17	10	55	45	40	40	45
70 and under 80	40	35	30	23	18	15	15	15	11	11	18	22	18	11	55	47	42	42	47
80 and under 110	45	38	33	25	20	17	17	17	13	13	20	25	20	12	60	50	45	45	50

PASSENGER TARIFF—Commissioners' Standard Tariff.

Freight Tariffs approved for Beaufort and Washington

NORFOLK AND SOUTHERN RAILROAD COMPANY—Continued.

CAR-LOAD RATES.

Distance (Miles).	Brick, C. L. minimum 20,000 lbs. Per 2,000 lbs.	Coal, C. L. minimum 20,000 lbs. Per 2,000 lbs.	Fertilizer and Agricultural Lime, C. L. minimum 20,000 lbs. Per 2,000 lbs.	Hay, C. L. minimum 20,000 lbs. Per 2,000 lbs.	Household Goods and Old Furniture. Value limited to $5 per 100 lbs. and so expressed in Bill of Lading. Per 2,000 lbs.	Ice, C. L. minimum 20,000 lbs. Per 2,000 lbs.	Live Stock—Horses, Cattle, etc., C. L. minimum 20,000 lbs. Per Car.	Logs, Mill (Pine, Poplar, Cypress), C. L. minimum 4,000 feet. Per 1,000 feet.	Lumber, Laths, Last Blocks, Holly Logs, Piling, Posts, Staves, Shingles, Timber, Barrel and Box Material, etc., C. L. minimum 20,000 lbs. Per 2,000 lbs.	Salt, C. L. minimum 20,000 lbs. Per 2,000 lbs.	Wood, Cord, C. L. minimum 10 Cords. Per Cord.
Under 5	$ .40	$ .40	$ .40	$ .50	$ .50	$ .40	$ 5.00	$ 1.00	$ .40	$ .40	$ .50
5 and under 10	.50	.50	.50	.75	.60	.50	6.00	1.25	.50	.50	.60
10 and under 15	.60	.60	.60	1.00	.75	.60	7.50	1.50	.60	.60	.70
15 and under 20	.70	.70	.75	1.20	1.10	.75	10.00	1.75	.70	.70	.75
20 and under 30	.75	.75	.80	1.25	1.25	.80	12.50	1.87½	.75	.80	.80
30 and under 50	.80	.80	.90	1.50	1.50	.90	15.00	2.00	.80	.90	.90
50 and under 70	.90	.90	1.00	1.75	1.75	1.00	17.50	2.25	1.00	1.00	1.00
70 and under 80	1.00	1.00	1.10	2.00	2.00	1.10	20.00	2.50	1.10	1.10	1.10
80 and under 110	1.25	1.25	1.25	2.25	2.25	1.25	22.50	3.12½	1.40	1.25	1.25

PAMLICO, ORIENTAL AND WESTERN RAILROAD.

FREIGHT—Tariff as follows: CLASSES.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 Pounds.		Per Car 20,000 Pounds.		†See Note.
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
5 miles and under	15	12	10	8	6	5	5	5	6	5	6	10	8	5	4½	$ 0.60	$ 0.60	$12.00	$ 9.00	$ 5.00
10 miles	18	14	12	10	8	7	7	7	7	5	8	12	10	6	5	.65	.65	13.00	10.00	6.50
15 miles	21	17	15	12	10	8	8	9	8	6	10	14	12	8	5½	.70	.75	14.00	11.00	7.50
20 miles	24	20	17	14	11	9	9	11	9	6	11	16	14	10	6	.75	.80	15.00	12.00	8.50
25 miles	27	22	18	15	12	10	10	13	10	6	12	18	15	12	6	.90	.95	16.00	12.00	9.50
30 miles	30	24	20	17	13	12	11	14	11	6½	13	20	17	14	7	.95	1.00	17.00	13.00	10.50
35 miles	32	25	22	19	15	13	12	15	12	6½	15	22	19	16	7	1.00	1.05	18.00	13.00	11.50
40 miles	33	26	23	20	16	14	13	16	13	7	16	22	20	18	8	1.05	1.10	19.00	14.00	12.00
45 miles	34	28	24	21	18	16	14	17	14	7	18	23	21	19	8	1.05	1.15	20.00	15.00	13.00
50 miles	35	30	25	22	20	18	15	18	15	7	20	24	22	20	9	1.10	1.20	20.00	16.00	14.00

† NOTE.—A car-load of any article enumerated in Class P, except lumber and articles enumerated as lumber, is 25,000 pounds.

PAMLICO, ORIENTAL AND WESTERN RAILROAD—Continued.

COMMODITIES.

Distance.	Brick, Common, C. L. 10,000 Brick minimum, per 1,000 Brick.	Cotton in Bales, per Bale.	Cotton-seed and Cott'n-seed Hulls, C.L. 20,000 lbs. minimum, per ton 2,000 lbs.		Fertilizer, C. L. 20,000 lbs. minimum, per ton 2,000 lbs.	Firewood, C. L. 10 cords minimum, per cord.	Lumber and Shingles, C. L. 24,000 lbs. minimum, per 100 lbs.	Rough Logs: Dogwood, Hickory, Persimmon and Gum, per car of 40,000 lbs. Excess in proportion.	Rough Logs: Oak, Poplar, Pine, Maple, Birch and other Hard Wood Logs, Round or Split, eight feet and under in length, per car 40,000 lbs. Excess in proportion.	Molasses, in Hogsheads or Barrels, O. R. L., per 100 lbs.	Naval Stores, Per 100 lbs.			Sand and Loam Soil, per car of 40,000 lbs. Excess in proportion.	Minimum Charge for Single Shipments, in cents per 100 lbs.
			C. L.	L. C. L.							Rosin, Tar and Pitch.	Crude Turpentine.	Spirits Turpentine.		
5 miles and under	$ 0.90	45	$ 0.60	$0.75	$ 0.60	50	2½	$ 5.00	$ 6.50	4	4½	4½	5	$ 5.00	15
10 miles	1.00	45	.70	.87½	.80	50	3	5.00	6.50	5	4½	4½	5	6.50	15
15 miles	1.10	55	.80	1.00	1.00	55	3½	6.00	8.00	6	5	5	7½	7.50	15
20 miles	1.15	60	.80	1.00	1.10	55	3½	6.00	8.00	7	5¼	5¼	9	8.50	15
25 miles	1.20	60	.90	1.12½	1.20	60	4	7.00	9.50	7	5¼	5¼	9	9.50	16
30 miles	1.25	65	.90	1.12½	1.20	60	4	7.00	9.50	8	5¼	5¼	9	10.50	16
35 miles	1.30	65	.95	1.18¾	1.30	70	4½	8.00	11.00	8	5½	5½	10	11.50	16
40 miles	1.35	70	.95	1.18¾	1.30	70	4½	8.00	11.00	9	6	6	10¼	12.00	16
45 miles	1.40	70	1.00	1.25	1.40	80	5	9.00	12.50	9	8	8	12½	12.00	17
50 miles	1.45	75	1.00	1.25	1.40	80	5	9.00	12.50	10	8	8	12½	12.00	17

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NORTHAMPTON AND HERTFORD RAILROAD.

PASSENGER TARIFF—Special. See file.

FREIGHT TARIFF.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Lbs.		Per Ton.		Per Car-load.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P
7 miles and under	$0.14	$0.12	$0.10	$0.07	$0.07	$0.08	$0.06	$0.06	$0.05	$0.04½	$0.07	$0.10	$0.07	$0.03½	$0.65	$0.70	$7.00	$8.00	$5.00
12 miles and under	.16	.14	.13	.11	.09	.08	.07	.07	.06	.05½	.09	.11	.10	.04½	.75	.50	9.00	9.00	6.50

SOUTH AND WESTERN RAILWAY.

PASSENGER TARIFF—First class, 5 cents per mile; second class, 4 cents per mile.
FREIGHT—May add 50 per cent. to Commissioners' Standard Tariff.

Lawrenceville RR—
Standard Tariff approved
March, 1907

RALEIGH AND WESTERN RAILWAY.

PASSENGER—First class, 4 cents per mile; second class, 3 cents per mile.

STANDARD FREIGHT TARIFF FOR TEN (10) MILES DISTANCE.

1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P
cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.			
18	13	11	9	8	7	6	6	6	5	8	12	9	5	70	95	$10.00	$ 9.00	$ 6.50

LOUISVILLE AND NASHVILLE RAILROAD.

PASSENGER—3 cents per mile.
FREIGHT—Tariff as follows:

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.				Per Ton.		Per Car.			Per 100 Lbs.
	1	2	3	4	5	6	A	B	C	D	E	F	G	H	J	K	L	M	N	O	P	R
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.					cts.
5 miles	15	14	12	10	9	7	6	5	4½	4	5	9	3	10	10	5	44	$0.65	$6.25	$6.60	$5.00	8
10 miles	20	17	14	12	11	10	9	8	5½	5	6	11	4	12	12	6	62	1.00	8.10	6.60	6.28	8
15 miles	23	20	18	15	13	11	10	9	6½	5½	7	11	4½	15	15	6	68	1.05	9.35	10.80	7.50	9
20 miles	25	22	20	17	15	12	11	10	6½	6	8	13	6	17	16	7	75	1.10	10.00	12.00	8.75	9
25 miles	28	25	22	20	16	14	12	11	7⅓	7	9	15	7	20	17	8	79	1.15	11.25	13.20	10.00	10

RALEIGH AND SOUTHPORT RAILWAY COMPANY.

FREIGHT—Tariff as follows:

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton 2,000 lbs.	
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M
5 miles and under	13	11	8	7	6	5½	5	5	5	4	7	10	7	6½	4	$0.70	$0.90
10 miles and over 5 miles	16	12	10	8	7	6	6	6	6	4½	9	12	8	7½	4½	.75	.95
15 miles and over 10 miles	20	14	12	10	8	7	6½	6½	7	5½	10	14	9½	8½	5½	.80	1.00
20 miles and over 15 miles	24	17	15	12	10	8	7½	8	8	6 1–7	11	16	12	10	6	.85	1.10
25 miles and over 20 miles	29	21	19	15	13	10	9	10	10	7½	13	19	15	12	6½	.95	1.20
30 miles and over 25 miles	32	25	20	18	14	11	10	11	11	9	14	20	16	13	7½	1.05	1.30
35 miles and over 30 miles	34	26	22	20	15	13	11	12	12	10	15	22	18	14	8	1.15	1.40

Distance.	Per Car-load, Weight as Per Classification.			Brick, Car-load, 25,000 lbs. Minimum, Per 100 lbs.	Cotton in Bales, Per 100 lbs.	Cotton Seed and Cotton-seed Hulls, Per Ton 2,000 lbs.		Fertilizers.		Firewood, Car-load, 10 Cords Minimum, Per Cord.	Minimum Charge for Single Shipments.
	N	O	P			Car-load, 20,000 lbs. Minimum.	Less than Car-load, Packed.	Car-load, 20,000 lbs. Minimum, Per Ton 2,000 lbs.	Less than Car-load, Per 100 lbs.		
5 miles and under	$ 10.00	$ 9.00	$ 7.00	2	6	$ 0.60	$ 0.75	$ 0.60	3.6	50	15
10 miles and over 5 miles	11.00	10.00	8.00	2.5	6¼	.70	.80	.80	4.8	50	15
15 miles and over 10 miles	12.00	10.50	9.00	3	6½	.75	.90	1.00	6	55	15
20 miles and over 15 miles	13.00	11.00	10.00	3.5	7½	.80	1.00	1.10	6.6	55	15
25 miles and over 20 miles	14.00	11.50	10.50	4	8	.90	1.10	1.20	7.2	60	15
30 miles and over 25 miles	16.00	12.00	12.50	4.5	10	1.00	1.20	1.20	7.2	65	17
35 miles and over 30 miles	18.00	13.00	14.00	5	11	1.00	1.30	1.30	7.8	70	20

TRANSYLVANIA RAILROAD COMPANY.

FREIGHT RATE.

Stations.	Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.				C. L., Per 100 lbs. L.C.L., add 20 per cent.			Per 100 Lbs.
		1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P	S
		cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.
Yale, Cannon Horse Shoe	5	12	10	8	6	6	5	5	5	5	4	6	10	6	4	3	4	4	4	2½	4
Etowah Blantyre	10	18	13	11	9	8	7	6	6	6	5	8	12	9	5	3½	4¾	5	4½	3¼	5
Penrose	15	21	16	14	11	9	7½	6½	7	7	6	9	14	11	5½	3¾	5	5½	5	3¾	6
Davidson River Pisgah Forest	20	24	18	16	13	10	8	7	8	8	7	10	16	12	6	4	5¼	6	5	4¼	7
Brevard Selica	25	27	20	18	14	12	9	8	9	9	8	12	18	14	6½	4½	5¾	7	5½	4¾	8
Cherryfield Calvert Toxaway	30	30	24	20	16	13	10	8	10	10	8	13	20	16	7	5	6¼	8	6	5¼	9
Quebec	35	33	26	22	18	14	11	9	11	10	9	14	20	18	7½	5½	6¾	9	7	5¾	10
Lake Toxaway	40	33	26	22	18	14	11	9	11	10½	9	14	21	18	8	6	6¾	9	7	6	11

PASSENGER TARIFF—First-class, 3½ cents per mile; second-class, 3 cents per mile.

CLASSIFICATION.

EXPLANATION OF CHARACTERS.

1 stands for First Class.
2 stands for Second Class.
3 stands for Third Class.
4 stands for Fourth Class.
5 stands for Fifth Class.
6 stands for Sixth Class.
1½ stands for 1½ times First Class.
D 1 stands for Double First Class.
3 T 1 stands for Three Times First Class.
4 T 1 stands for Four Times First Class.

A, B, C, D, E, F and H stand for Classes A, B, C, D, E, F and H respectively.
S. stands for Special.
L. C. L. stands for Less than Car-load.
C. L. stands for Car Load.
N. O. S. stands for Not Otherwise Specified.
K. D. stands for Knocked Down.
S. U. stands for Set Up.
O. R. B. stands for Owner's Risk of Breakage.
O. R. L. stands for Owner's Risk of Leakage.
O. R. C. stands for Owner's Risk of Chafing.

A	Class.	Class if Released.
Accoutrements, military	1	
Acid, viz.:		
Acetic	D 1	2
Carbolic	3	
Carbonic, in iron drums, L. C. L.	3	5
Same, C. L.	4	6
Carbonic, N. O. S., L. C. L.	2	
Same, C. L.	5	
Cresylic; same as Acid, carbolic.		
Dry	3	
Lactic, in kegs or barrels, L. C. L.		2
Same, C. L.		5
Muriatic, in carboys, boxed, ship's option, L. C. L.	D 1	2
Same, C. L.	2	4
Phosphate and Dissolved Bone; same as Fertilizers.		
Phosphoric, in glass, packed in baskets or in boxes		1
Stearic, in barrels	3	6
Sulphuric, in carboys, boxed, ship's option, L. C. L.	D 1	2
Same, C. L.	2	4
Sulphuric, in iron casks or drums, L. C. L.	3	5
Same, C. L.	3	6
Sulphuric, in tank cars	6	
N. O. S.	D 1	
Aerated waters (such as Moxie); see Waters.		
Agateware, granite or enameled ware, iron or steel, boxed	2	
Same, stamped	3	
Agateware, granite or enameled ware, iron or steel, plain or stamped, C. L. min. weight 20,000 pounds		4
Agricultural implements, C. L., owners to load and unload, viz:		
Cleaners, tobacco, minimum weight 15,000 pounds	3	4
Elevators, for cotton, manufactured of iron and wood, K. D.	4	
Evaporators, sugar, manufactured of iron, min. weight 20,000 pounds	3	4
Agricultural implements, C. L., owners to load and unload—Continued.		
Granulators, tobacco, minimum weight 15,000 pounds	3	
Harvesters and pickers, cotton, min. weight 15,000 pounds	2	3
N. O. S., minimum weight 20,000 pounds	4	6
Agricultural implements, L. C. L., viz.:		
Carriers and hoisters, hay, iron	3	
Cleaners, cotton seed	1½	1
Cleaners, tobacco	2	
Corn huskers; see Huskers, corn.		
Cotton choppers; same as Cultivators.		
Cotton gins, feeders and condensers	2	3
Cotton seed crushers and separators (see Crushers and Separators.)		
Cradles, grain, S. U.	3 T 1	D 1
Same, K. D., in bundles and boxes	1	2
Crushers, corn and cob	3	
Crushers, hullers and separators, cotton seed (see Machinery).		
Cultivators, S. U.	3 T 1	D 1
Same, K. D., packed	1	3
Cutters, ensilage, straw, stalk and hay	1½	
Same, K. D., in bundles or crates	2	
Same, K. D., packed	3	
Diggers, potato; same as plows N. O. S.		
Disc harrows, S. U.	3 T 1	D 1
Same, K. D., packed	1	3
Distributers, guano, S. U.	1½	1
Same K. D.	2	
Dog powers, N. O. S.	1	
Drills, grain, S. U.	1½	1
Same, K. D., packed	1	2
Dusters, bran, S. U.	3 T 1	D 1
Same, K. D., packed	2	

A	Class.	Class if Released.
Agricultural implements, L. C. L.—Continued.		
Elevators, for cotton, manufactured of wood and iron, S. U.	D 1	
Same, K. D.	3	
Elevators or carriers for feeding lint to cotton gins	2	3
Evaporators and steamers, feed	1½	1
Evaporators, fruit	1½	1
Evaporators, sugar, manufactured of iron, S. U.	D 1	1½
Same, boxed or crated		2
Fans, wheat	3 T 1	D 1
Feather renovators; same as Mills, fanning.		
Flues, lint		3
Forks, hay and manure, in bundles	3	
Furnaces, evaporator	1	
Granulators, tobacco	2	
Harrows, N. O. S., and harrow frames	3	4
Harrow teeth; see Iron and Steel articles.		
Harvesters and pickers, cotton	1½	1
Harvesters, N. O. S.; see Mowing Machines.		
Hoes, in bundles	3	
Hoes, without handles, in barrels or casks	4	
Hoisters, hay; see Carriers.		
Horse-powers, railroad or endless chain	1½	
Horse-powers, K. D.	2	
Hullers, clover	1½	1
Hullers, pea	1½	1
Huskers, corn	1	
Knives, hay, packed	2	
Machines, hemp	1	
Machines, K. D., mowing and reaping, loose and small parts boxed	1	2
Machines, smut	3	
Manure spreaders, S. U.	1½	1
Same, K. D.	2	3
Mills, burr-stone, portable	3	
Mills, cane, cast-iron, minimum weight 350 pounds each	5	
Mills, cane, N. O. S.	3	4
Mills, cob	4	
Mills, corn	3	4
Mills, fanning, S. U.	3 T 1	D 1
Same, K. D. flat, tied in bundles	1½	1½
Mills, hominy	3	4
Mills, sorghum	3	4
Mills, sugar, with trains	3 T 1	D 1
Mowers, lawn	1	
Mowing and reaping machines, binders and harvesters, whether combined or separate, S. U.	1½	1
Same, K. D., and fully boxed	3	
Mowing and reaping machines, K.D., loose, small parts boxed	1	2
Planters, corn and cotton, S. U.	1½	1
Same, K. D., in bundles or boxes	2	
Planters, potato; same as Plows.		
Plow handles, boxed, crated or in bundles	A	
Same, C. L.		P
Plow beams in bundles, any quantity	A	
Plow parts, iron; see Iron and Steel Articles.		
Plow singletrees	4	
Plows, gang and sulky, S. U.	3 T 1	D 1
Same, K. D.	4	
Plows, N. O. S., S. U.	1	2
Same, K. D.	4	
Presses, cider	4	
Presses, hay and cotton, S. U.	D 1	
Same, K. D.	4	
Pruners, tree, in bundles	1	
Purifiers, middlings	3 T 1	D 1
Rakes, hand, in bundles	3	
Rakes, horse, S. U.	1½	1
Same, K. D., well packed		3
Rollers, field and road	3	
Scrapers, road and pond	3	
Scythes, in bundles	1	
Scythes, in boxes	2	
Scythe snaths	1	
Separators	1	
Separators and crushers, cotton seed; see Crushers and Separators.		
Shellers, corn, hand, packed	1	2
Shellers, corn, power, detachable parts taken off and packed	1	
Shovels and spades, in bundles	3	
Sprayers, garden, K. D., completely boxed		1
Straw stackers	1	
Tedders, horse; same as Rakes, horse.		
Threshers	1	
Transplanters, S. U.	D 1	
Same, K. D.	1	
Wheels, agricultural implements, iron	3	5
Wood, in shape for implements, N. O. S., boxed, crated, or in bundles	4	
Alabastine; see Wall Finish.		
Alcohol, wood, in wood	3	4
Alcohol, N. O. S.; see Liquors.		
Ale, beer and porter, viz.:		

NOTE.—No freight charges to be made for ice, in same car with ale, beer or porter in carloads, necessary to preserve it in transit, 4,000 pounds to be the maximum weight of ice and packing carried free in any car of ale, beer or porter; but this allowance shall not be construed as permitting any ale, beer or porter to be carried free if less than 4,000 pounds of ice and packing be loaded in the car. Ice must not be transported free with less than car-load shipments of ale, beer and porter.

Car-load shipments of ale, beer and porter in refrigerator cars shall be billed at the ascertained weight of contents, after deducting 4,000 pounds for ice and packing (or the actual weight of ice and packing if less than 4,000 pounds), and at the established rates applying on ale, beer and porter in car-loads.

No claim for reduction, if billing made on this basis, shall be allowed, unless it can be shown that the weights were incorrectly taken.

The following Rule will ap-

A	Class.	Class if Released.
Ale, beer and porter—Continued.		
ply in ascertaining the weight on beer in car-loads containing ice or other packing:		
The car of beer shall be weighed on track scales at originating point, and, when iced in transit, also at destination. The weight of the beer shall be ascertained by taking a count of the packages contained in the car, computed at the estimated weights per package as shown in the classification, when the difference between the estimated weight and the scale weight does not amount to 4,000 pounds. Should the difference between the scale weight and the estimated weight be more than 4,000 pounds, said difference shall be charged for at the rate applicable on beer.		
If, on weighing the car at destination, there is found to be a greater difference than 4,000 pounds (allowed for ice and packing) between the scale weight at destination and the billed weight, said difference shall be charged for at the rate applicable on beer.		
In wood (estimated weights; barrels, 350 pounds; half-barrels, 180 pounds; quarter-barrels, 100 pounds; eighth-barrels, 50 pounds), L. C. L.	2	4
Same, C. L., minimum weight 20,000 pounds	4	E
In glass, packed, securely wired and sealed or locked, L. C. L.	2	4
Same, C. L., minimum weight, 20,000 pounds	4	E
In wood and in glass, packed, mixed, C.L., minimum weight, 20,000 pounds	4	E
Ale, ginger, in glass, packed, securely wired and sealed or locked, L. C. L.	2	4
Same, C. L., minimum weight, 20,000 pounds	4	E
Ale and beer packages empty, returned, including barrels, half-barrels, kegs and bottles in cases, barrels or casks, will take the same rate, any quantity, as applies on beer, C. L., in the same class of package, in the reverse direction; the rate not to be higher, in any case, than on new packages. (Estimated weights; barrels, 100 pounds; half-barrels, 50 pounds; kegs and quarter-barrels, 30 pounds; eighth-barrels, 20 pounds).		
Alleys, bowling; see Bowling Alleys.		
Almanacs and trade circulars, prepaid	2	-------
Alum, lump or ground, in barrels or casks	6	-------
Alum, N. O. S.	4	-------
Aluminum, in slabs or ingots, packed in boxes or barrels	1	-------
Aluminum alloy metal, in boxes or crates, L. C. L.	4	-------
Same, C. L.	5	-------
Aluminum, chloride of (liquid) in barrels, L. C. L.	-------	3
Same, in carboys, L. C. L.	-------	1
Same in barrels or carboys, C. L.	-------	5
Aluminum ware, consisting of culinary and similar articles, packed	1½	-------
Ammonia, viz.:		
Anhydrous, in wrought iron cylinders, not boxed, or in iron tubes, boxed, L. C. L.	1	2
Same, C. L.	2	3
Aqua, in glass packed	3	4
Aqua, in iron casks	5	-------
Aqua, in iron casks	1	2
Dry, in jars, packed	-------	1½
Same, in boxes, barrels, kegs or bags	-------	2
Sulphate of, L. C. L.	5	-------
Same, C. L.	6	-------
Same, when shipped to fertilizer factories; same as Fertilizers.		
Ammonia water casks; see Casks.		
Ammunition, N. O. S.	1	-------
Anchors; see Iron and Steel Articles.		
Animal pokes; see Pokes, animal.		
Annealing boxes; see Boxes.		
Antikalsomine or diamond wall finish; see Wall Finish.		
Antimony, crude	3	-------
Antimony, metal	4	-------
Antimony salts; see Salts.		
Anvils; see Iron and Steel Articles.		
Apples; see Fruit.		
Apple parers, boxed	2	-------
Aprons, vehicle seat; see Vehicle Materials.		
Argols, in boxes, barrels or casks	4	-------
Arsenic, crude, in kegs, boxes or barrels	3	-------
Artists' stretchers; same as Picture Frames.		
Asbestos, in barrels or casks, L.C.L.	5	-------
Same, C. L.	6	-------
Asbestos, in boxes, kegs, sacks or bales, L. C. L.	4	-------
Same, C. L.	5	-------
Asbestos products, viz.:		
Building felt and sheathing, in rolls, covered, reels or cases, L. C. L.	4	-------
Same, C. L.	-------	-------
Cement, dry, in bags, barrels, kegs, or casks, L. C. L.	4	-------
Same, C. L.	6	-------
Fire felt pipe covering, in sections or sheets, boxed or crated, L. C. L.	5	-------
Fire felt pipe covering, C. L.	6	-------
Mill board; same as Packing.		
Moulded sectional covering, pipe, in boxes or crates, L. C. L.	5	-------
Same, C. L.	6	-------
Packing, pipe, in rolls, reels or cases, L. C. L.	4	-------
Same, C. L.	5	-------
Roof coating, in kegs, kits or barrels, value limited to 20 cents per gallon, L. C. L.	5	-------
Same, C. L.	6	-------
Roofing, in rolls, crated or in cases, any quantity	6	-------
N. O. S., L. C. L.	4	-------
N. O. S., C. L.	5	-------

A	Class.	Class if Released.
Asbestos rock, L. C. L.	4	
Asbestos rock, C. L.; same as Iron, special.		
Ashes, cotton seed; same as meal and hulls, cotton seed; see Fertilizers.		
Ashes or cinders, wood; see Fertilizers.		
Ashes, tan-bark; see Fertilizers.		
Asphalt slag roofing; see Roofing.		
Asphaltum, packed, L. C. L.	6	
Same, C. L.	A	
Awning frames and fixtures; see Iron and Steel Articles.		
Awning, vehicle; see Vehicle Materials.		
Axes	4	
Axles, iron, car, carriage and wagon; see Iron and Steel Articles.		
B		
Babbitt metal, viz.:		
In slabs, L. C. L.	4	
Same, C. L.	7	
In boxes, barrels or casks, L. C. L.	5	
Same, C. L.	6	
Backbands, made of cotton webbing; see Dry Goods.		
Bacon; see Meats.		
Baggage, army	4	
Baggage, personal effects; see Trunks.		
Bagging, viz.:		
Oil pressed		1
In bales, foreign, to be used for baling cotton	A	
In bales, old	A	
In bales or rolls, N. O. S.	1	2
In rolls (for covering cotton), jute or pine fibre, or composed of wire, warp and asbestos	A	
Bags, viz.:		
Burlap	6	
Cotton	5	
Gunny	6	
Paper	6	
Second-hand, empty returned, cement, clay, grain, fertilizer, plaster and cotton-seed meal, made of cotton burlap, gunny or jute, in bundles	A	
Traveling	1	
Baking powders; see Powders.		
Balconies, portable	1	3
Ballast unloaders, L. C. L.	3	
Same, C. L.	5	
Balls, base	1	
Balusters; see Woodwork.		
Bananas; see Fruit.		
Barilla	3	
Bark, viz.:		
Ground, in bags	A	
Ground, in barrels or casks	4	
Tan, packed, L. C. L.; 20 per cent. higher than class K.		
Tan, C. L.; same as Lumber, common.		
N. O. S., in boxes, bags or barrels	2	
Bark extracts, for dyeing purposes; same as Dye Stuff, N. O. S.		
Bark extract, for tanning only, viz.:		
In glass, packed	2	
In wood, L. C. L.	5	
In wood, C. L.	6	

B	Class.	Class if Released.
Bark extract—Continued.		
NOTE.—Bark extract, in barrels, and tan bark packed, mixed car-loads, may be carried at car-load rate on bark extract.		
Barley, N. O. S.; same as Grain.		
Barley, pearl	3	
Barn-door hangers and tracks; see Iron and Steel Articles.		
Barns, tobacco, material, wooden		A
Same, C. L.		O
Barrel covers; see Covers.		
Barrel material	A	
Barrel racks and stands; see Racks.		
Barrels, empty, viz.:		
Barrels, half-barrels and kegs, ale and beer, estimated weights: barrels, 100 pounds; half-barrels, 50 pounds; kegs and quarter-barrels, 30 pounds; eighth-barrels, 20 pounds	E	
Barrels, empty, mineral water, molasses, oil, turpentine and whiskey, estimated weight 75 pounds each, L. C. L.	3	5
Barrels, half-barrels and kegs, N. O. S., L. C. L.	2	
Same, C. L., minimum weight 10,000 pounds	6	
Kegs, N. O. S., in crates	3	
Barrels, paper, not nested	4 T 1	
Barrels, paper, nested, packed	2	
Casks for wine, beer or other liquids, requiring transportation on open cars, minimum weight 5,000 pounds charged for	1	
Barrels, empty, returned, viz.:		
Bark extract, returned over same route as forwarded, filled, prepaid, L. C. L.	4	
Same, C. L., minimum weight 10,000 pounds	6	
Barrels, half-barrels and kegs, ale and beer (estimated weights: barrels, 100 pounds; half-barrels, 50 pounds; kegs and quarter-barrels, 30 pounds; eighth-barrels, 20 pounds); see Ale and Beer Packages, returned.		
Barrels or tierces, lard, returned by same route as forwarded, filled, L. C. L.	4	
Same, C. L., minimum weight 10,000 pounds	6	
Mineral water barrels, returned by same route as passed over when filled, L. C. L.	4	5
Same, C. L., minimum weight 10,000 pounds	6	
Vinegar barrels, returned by same route as passed over when filled, prepaid or guaranteed, L. C. L.	4	5
Same, C. L., minimum weight 10,000 pounds	6	
Whiskey barrels, returned by same route as passed over when filled (the rate not to be higher in any case than on new barrels)	H	
N. O. S.; same as Barrels, empty.		
Barrows, furnace charging; see Vehicles.		

B	Class.	Class if Released.
Barytes, L. C. L.	6	
Basket material, N. O. S. (not rattan, reed or willow), in bundles, L. C. L.	4	
Same, C. L.	6	
Baskets, viz.:		
Cotton, folding (wooden rim with burlap body), viz.:		
S. U., not nested, L. C. L.	D 1	
S. U., nested, L. C. L.	1	
K. D., packed or in bundles, L. C. L.	5	
S. U. or K. D., packed or in bundles, C. L.	6	
Fruit, berry and vegetable, nested solid, either in cases or securely fastened, L. C. L.	2	
Fruit, berry and vegetable, in bundles not nested, L. C. L.	D 1	
Fruit, berry and vegetable, C. L., minimum weight 15,000 pounds	A	
Tobacco, with or without handles, nested or in bundles		1
Tobacco, packed in bundles of not less than 4	1	
N. O. S., not packed	3 T 1	
N. O. S., packed	D 1	
N. O. S., nested	D 1	
Bath tubs; see Tubs.		
Bats, base-ball, L. C. L.	3	
Same, C. L.	5	
Batteries, electric storage; see Electric Batteries.		
Battery jars; see Glass and Glassware.		
Battery zincs; see Zincs.		
Batting, cotton, viz.:		
Pressed in bales	4	
Packed and covered; same as in bales.		
N. O. S.	2	
Beams, plow, wooden, in bundles, any quantity	A	
Beams; see Machinery, cotton and woolen.		
Beans, viz.:		
Castor, dry, in boxes	2	
Same, in barrels or sacks	5	
Tonqua, in boxes or barrels	1	
N. O. S., dried, in boxes	2	
N. O. S., dried, in barrels and sacks	5	
Velvet; same as Cow-peas.		
Bed-cord; see Rope.		
Bed fasteners; see Iron and Steel Articles.		
Beds and bedsteads; see Furniture.		
Bee comb, bee-comb foundation, boxed or crated		
Beef; see Meats.		
Beef extract; see Extracts.		
Beehives, empty, set up	1	
Beehives, K. D., crated	6	
Beer; same as Ale.		
Beer carriers, empty, wooden	2	
Beer tonic, in glass, packed, securely wired, sealed or locked, L. C. L.	2	4
Same, C. L., minimum weight 20,000 pounds	4	E
Beer tonic, in wood, estimated weights: barrels, 350 pounds; half-barrels, 180 pounds; quarter-barrels, 100 pounds; eighth-barrels, 50 pounds, L. C. L.	2	4
Beer tonic, in wood—Continued.		
Same, C. L., minimum weight 20,000 pounds	4	E
In wood and in glass, packed, mixed C. L., minimum weight 20,000 pounds	4	E
Bee smokers, boxed	1	
Beeswax; see Wax.		
Bees, in hive (man in charge passed free going, but must pay full fare returning), C. L., minimum weight 20,000 pounds		4
Bees, in hive, L. C. L., not taken.		
Beets; see Vegetables.		
Bellows	1	
Bells, bell metal or brass	1	
Bells, iron; see Iron and Steel Articles.		
Belt dressing; see Dressing.		
Belting, viz.:		
Chain; see Iron and Steel Articles.		
Cotton, in rolls or boxed or crated	4	
Leather	2	
Rubber	3	
Benders, rail; see Iron and Steel Articles.		
Benzine; see Oil, coal.		
Berries; see Fruit.		
Bicycles; see Vehicles.		
Bicycle stands or racks, iron or wood, S. U.	D 1	
Same, K. D.	1	
Billiard tables and billiard table beds; see Furniture.		
Binders; see Agricultural Implements.		
Binders' boards; see Paper.		
Bins, fruit	1½	1
Birds, stuffed, in boxes	3 T 1	
Biscuit machines; see Machinery and Machines.		
Bitters; see Liquors.		
Blackboard erasers, boxed	2	
Blackboards, slate or wooden, O. R. B. or chafing	1	2
Blacking, harness, shoe and stove, in glass, packed	3	
Blacking, harness, shoe and stove, except in glass, packed	4	
Blacklead; see Lead.		
Blankets; see Dry Goods, N. O. S.		
Blinds, venetian, packed in crates or boxes	1	
Blinds, doors and frames, L. C. L.	3	4
Same, C. L., minimum weight 20,000 pounds	6	
Blocks, viz.:		
Butcher's, wooden	5	
Collar, wooden, partly K. D., detachable parts removed and tied in bundles	2	
Hat, in boxes, barrels or crates	3	
Last, wooden, in the rough, boxed or crated	4	
Pulleys; see Machinery and Machines.		
Shuttle, packed, L. C. L.	6	
Same, C. L. (all rail shipments may be taken loose)	A	
Toy; see Toys.		
Wooden paving; same as Lumber.		
Blooms; see Iron and Steel Articl's.		
Blood, dried for fertilizing purposes, C. L.; see Fertilizers.		
Blowers, rotary; see Machinery and Machines.		

B	Class.	Class if Released.
Bluestone or blue vitriol, dry, in barrels or casks	6	
Bluestone or blue vitriol, in boxes or kegs	2	
Bluestone or blue vitriol, N. O. S., in barrels or casks	5	
Blueing, viz.:		
Dry, packed	1	
Liquid, in glass, packed	1	2
Liquid, in wood	4	
Board, scale, L. C. L.	3	
Same, C. L.	5	
Boards, cutting, glass, in crates or bundles	3	
Boards, ironing; see Ironing Boards.		
Board, leather, packed	4	
Boats, viz.:		
Canvas	D 1	
Common, wooden, L. C. L.		D 1
Common, wooden, when flat cars are required, C. L.		5
Metallic, life; same as Boats, row.		
Racing		4 T 1
Row, when loaded in box cars, L. C. L.	4 T 1	
Row, when flat cars are required, minimum weight 10,000 lbs.		2
Row, when two flat cars are required, minimum weight 10,000 pounds to each car		2
Row, C. L., minimum weight 20,000 pounds		3
Sectional, taken apart, sections nested	D 1	
Steam yachts, minimum weight 10,000 pounds	2	
Entirely taken apart and knocked down flat, crated or boxed, L. C. L.	1	
Same, C. L., minimum weight 16,000 pounds	3	
Bobbins, or spools complete, packed	5	
Bobbin or spool-heads, in sacks, or packed in boxes 2 feet by 2 feet by 4 feet	A	
Bodies, vehicle; see Vehicle Materials.		
Boiler compounds	3	4
Boiler flues; see Flues.		
Boilers, bath and range, L. C. L.	2	3
Same, C. L.	4	5
Boilers, N. O. S.; see Machinery and Machines.		
Bolts; see Iron and Steel Articles.		
Bon-bons, soda; same as Confectionery.		
Boneblack	3	
Bones and bone dust; see Fertilizers.		
Bones, rags, scrap iron, mixed, C. L., not less than 20,000 pounds charged for	4	
Bonnets; same as Dry Goods, N. O. S.		
Book cases; see Furniture.		
Books	1	
Booths, viz.:		
Police, sheet iron; see Iron and Steel Articles.		
Popcorn; same as Houses, portable.		
Voting, iron or steel; see Iron and Steel Articles.		
Boots and shoes	1	
Borax, packed	4	
Bottle covers; see Covers.		
Bottle racks; see Racks.		
Bottles; see Glass and Glassware.		
Bottling apparatus; see Machinery and Machines.		
Bowling alleys, in bundles, crates or boxes, L. C. L.	2	4
Same, C. L.	4	6
Bows; see Vehicle Materials.		
Box or barrel covers, with glass panel inserted; see Covers.		
Box material, viz.:		
Cigar, K. D., flat, crated or in bundles, strapped, owner's risk of wet, warping or splitting, L. C. L.	3	
Same, C. L.	5	
For manufacturer of packing cases for cotton factory products, and tobacco boxes, see Lumber.		
N. O. S.	A	
Box rods, wagons; see Iron and Steel Articles.		
Box straps; see Iron and Steel Articles.		
Boxes, empty, viz.:		
Annealing, L. C. L.	3	
Same, C. L.	5	
Banana, cylindrical, L. C. L.	1½	
Same, C. L., minimum weight 15,000 pounds	6	
Berry and vegetable crates, K. D. and folded, L. C. L.	2	
Same, C. L., minimum weight 15,000 pounds	A	
Boxes, tobacco, tin, L. C. L.	1	
Same, C. L., minimum weight 20,000 pounds	4	
Cigar, packed, L. C. L.	D 1	
Egg cases, L. C. L.	1	
Fruit, N. O. S., L. C. L.	1	
Gas Purifier; see Gas Purifier Boxes.		
Leatheroid; same as Paper Boxes.		
Match, wooden, L. C. L.	2	
Orange, cylindrical, L. C. L.	1½	
Same, C. L., minimum weight 15,000 pounds	6	
Paper, not nested, packed, L. C. L.	D 1	
Paper, nested and packed in boxes, barrels or crates, L. C. L.	2	
(The term "nested" covers a series of 2 or more articles fitting closely one within another.)		
Paper, folding, K. D., packed, L. C. L.	2	
Paper, packed, C. L., minimum weight 10,000 pounds	4	
Post-office, letter	2	
Safe deposit, iron or steel; see Iron and Steel Articles.		
Spindle (used in shipping spindles); same as Boxes, N. O. S.		
Tobacco, wooden, L. C. L.	1	
Same, C. L., minimum weight 15,000 pounds		A
Boxes, empty, returned, viz.:		
N. O. S., L. C. L.	1	
N. O. S., C. L., minimum weight 15,000 pounds	A	
Ale, beer, porter, returned with empty bottles; see Ale and Beer Packages.		
Cracker, biscuit or bread boxes, cases (or cans in cases), L. C. L.	4	

B	Class.	Class if Released.
Boxes—Continued.		
Same, C. L., minimum weight 15,000 pounds	5	
Boxes, meat, empty meat hooks and meat racks returned in refrigerator cars in which originally forwarded, and via the same route (to be considered part of the equipment of the refrigerator car in which originally forwarded) may be handled free, provided they are returned as above and treated the same as the empty car without way-billing, no bill of lading or receipt to be issued and no risk or liability to be assumed therefor.		
Packing, L. C. L.	4	
Same, C. L., minimum weight 15,000 pounds	5	
Refrigerator boxes, L. C. L.	4	
Same, C. L., minimum weight 15,000 pounds	5	
Soda water, returned with empty bottles	4	E
N. O. S.; same as Boxes, empty.		
Boxes, vehicle, iron; see Iron and Steel Articles.		
Brackets, insulator; see Telegraph.		
Brackets, shelf, steel; see Iron and Steel Articles.		
Brake, beams, ratchets and shoes; see Iron and Steel Articles.		
Brake equipment, air, steam and electric car, N. O. S., packed, L. C. L.	3	
Same, C. L.	4	
Brakes, wagon; see Iron and Steel Articles.		
Bran; see Millstuff.		
Brandy; see Liquors.		
Brass, viz.:		
In ingots	2	
Scrap, loose	2	
Scrap, packed	5	
N. O. S., in boxes, barrels or casks	2	
Brass bearing, in boxes, barrels or casks	2	
Brass pipe; see Pipe.		
Brass vessels, in boxes, barrels or casks	2	
Bread, St. John's, in boxes or barrels	1	
Bread, N. O. S.	3	
Bread, leaven, self-raising; see Leaven.		
Brewers' shavings or chips; see Shavings.		
Brick, to be charged for at actual weight, viz.:		
Bath	5	
Common, L. C. L., 20 per cent. higher than C. L.		
Common, C. L. In absence of special commodity rates charge same as Lumber; common, C. L., if no special lumber rates charge Class P.		
Enameled or ornamental, in barrels or boxes, L. C. L.	4	
Enameled or ornamental, in barrels or boxes, C. L.	6	
Fire, L. C. L.	6	
Fire, C. L.	O	
Hollow, C. L.	P	
Vitrified; same as Fire-brick.		
Brick, drying shelves, L. C. L.	4	
Same, C. L.	6	
Brick machines; see Machinery and Machines.		
Brick trays, wooden, L. C. L.	4	
Same, C. L.	6	
Brick trucks; see Vehicles.		
Brimstone, viz.:		
In boxes, L. C. L.	1	
In bags, L. C. L.	3	
In barrels, L. C. L.	5	
In car-loads, N. O. S.	6	
Same, when shipped to fertilizer factories; same as Fertilizers.		
Bristles	1	
Brittania ware	1	
Bronze plates; see Plates.		
Broomcorn, compressed, L. C. L.	3	
Broomcorn, C. L., minimum weight 12,000 pounds	5	
Broomcorn and broom handles, mixed, C. L., minimum weight 20,000 pounds	6	
Broom fibre; see Fibre.		
Broom splints	6	
Brooms, L. C. L.	1	
Brooms, C. L., minimum weight 15,000 pounds	2	
Brushes, made of palmetto or other soft woods, unfinished	1	
Brushes, scrubbing, in bundles or boxes, L. C. L.	2	
Same, C. L., minimum weight 12,000 pounds	3	
Brushes, N. O. S.	1	
Buckets, viz.:		
Coal, L. C. L.	1	
Coal, C. L., minimum weight 20,000 pounds	4	5
Elevator, pressed, iron or steel; see Iron and Steel Articles.		
Elevator, N. O. S., in packages, owner's risk of wet and rust, L. C. L.		1
Same, C. L.		5
Iron, galvanized; see Iron and Steel Articles.		
Ore, iron and steel; see Iron and Steel Articles.		
Well	3	
Wooden, well, C. L.; see Woodenware.		
N. O. S., wooden, same as Woodenware.		
Buckles, cotton tie; see Cotton Tie Buckles.		
Buckles, turn, iron; see Iron and Steel Articles.		
Buckwheat flour; see Flour, buckwheat.		
Buffalo robes; see Robes.		
Buggies; see Vehicles.		
Building material, wood, mixed C. L., of doors, sash, frames, blinds, flooring, sills, weatherboarding, scantling or rough or finished lumber (not to apply on straight or mixed C. L. of sash, doors and blinds only)		O
Bulbs, flower, L. C. L.		2
Same, C. L.		4
Bullets; same as Shot.		
Bungs, packed in barrels, L. C. L.	3	
Same, C. L.	A	
Buoys, iron, empty or filled with gas, requiring flat or gondola car; minimum weight, 5,000 pounds each		1
Bureaus; see Furniture.		
Burial cases; see Coffins.		

B	Class.	Class if Released.
Burlaps (not burlap bags, for which see Bags)	6	
Burrblocks; same as Millstones.		
Bushing, pulley, wooden; see Pulley Bushing.		
Butchers' blocks; see Blocks.		
Butchers' skewers; see Skewers.		
Butter (in common or refrigerator cars), viz.:		
In cans, boxed or crated	1	3
In cans, N. O. S.	1	2
In kegs, firkins, buckets, pails and tubs	1	3
Fruit; see Preserves.		
Butter dishes, wooden; see Plates.		
Butter moulds, wooden; see Moulds.		
Butterine and oleomargarine; same as Butter.		
C		
Cabbage; see Vegetables.		
Cabinets, cracker, K. D. flat, L. C. L.	1	
Same, C. L.	4	
Same, N. O. S., set up, crated or boxed, L. C. L.	D 1	
Same, C. L.	2	
Cabinets, kitchen; see Furniture.		
Cabinets, printers'; see Printers' Cabinets.		
Cabinetware; see Furniture.		
Cable, telegraph or telephone, enclosed in lead pipe, in coils or reels, boxed or crated or in casks, L. C. L.	2	3
Same, C. L.	3	4
Cable reels; see Reels.		
Cages, bird, boxed	3 T 1	
Same, K. D., nested and packed.	D 1	
Cake, viz.:		
Cotton-seed oil; same as Cotton-seed Meal; see Fertilizers.		
Nitre, L. C. L.	5	
Nitre, C. L.; see Fertilizers.		
Salt, L. C. L.	5	
Salt, C. L.; see Fertilizers.		
Calcicake	5	
Calcium, carbonate of, in barrels, iron drums, or in tin cans, boxed or jacketed (ship's option), L. C. L.	3	
Same, C. L.	5	
Calicoes; see Dry Goods.		
Cambrics; see Dry Goods.		
Camphine	1½	1
Camphor	1	
Candles, boxed	4	
Candy; see Confectionery.		
Cane-reeds; see Reeds.		
Canned beef and pork; see Meats.		
Canned goods (not including condensed milk), N. O. S., L. C. L.	4	
Same, C. L.	5	
Cannon, cannon balls, caissons and all castings, parts of gun carriages, L. C. L.	1	
Same, C. L.	4	
Cans, empty, viz.:		
Coffee, returned, L. C. L.	4	
Same, C. L., minimum weight 15,000 pounds	5	
Cracker, biscuit or bread, returned; see Boxes, empty, returned.		

C	Class.	Class if Released.
Cans—Continued.		
Fruit, in bulk (shipper's option), C. L., minimum weight 15,000 pounds		5
Fruit, entirely boxed or crated, L. C. L.		3
Same, C. L., minimum weight 15,000 pounds		5
Iron, galvanized; see Iron and Steel Articles.		
Lard, tin, in bulk (shipper's option), C. L., minimum weight 15,000 pounds		5
Lard, entirely boxed or crated, L. C. L.		3
Same, C. L., minimum weight 15,000 pounds		5
Meat, tin (used for packing meats), when returned	4	
Paint or oil, entirely boxed or crated, minimum weight 20,000 pounds		4
Roving, leatheroid or fibre, parts of cotton or woolen mill machinery, L. C. L.	D 1	
Roving, leatheroid, fibre, paper or tin, for cotton or woolen mills, in straight C. L. or with mixed C. L. of cotton or woolen mill machinery, minimum weight 20,000 pounds		6
N. O. S., loose		D 1
N. O. S., crated		1½
N. O. S., boxed		1
N. O. S., in wooden or metal jackets, boxed or crated, L. C. L.	1	2
Same, C. L., minimum weight 20,000 pounds		4
Tin, tobacco; see Boxes.		
Cant hooks	2	
Canton flannel; see Dry Goods.		
Canvas; see Dry Goods.		
Canvas boats; see Boats.		
Caps and hats; same as Dry Goods, N. O. S.		
Caps, hay and grain, L. C. L.	3	
Same, C. L., minimum weight 15,000 pounds	6	
Caps, percussion	1	
Capstans	3	
Carbide of calcium; see Calcium.		
Carbon, black; same as Lamp Black.		
Carbon, bisulphide of, in iron drums	2	
Carbon cylinders, packed for electric batteries	1	
Carbon clinkers (taken from gas retorts), L. C. L.	6	
Same, C. L.; Coke rates.		
Carbons, electric light, packed, L. C. L.	2	
Same, C. L.	3	
Carboys; see Glass and Glassware.		
Cards, viz.:		
Cotton and woolen, hand-packed; see Machinery, cotton and woolen.		
Playing	1	
Show; see Signs.		
Carousals; same as Merry-go-rounds.		
Carpeting, viz.:		
Wood, unfinished, in bundles, 36 inches in length or under, L. C. L.	4	
Same, C. L.	6	

C	Class.	Class if Released.
Carpeting—Continued.		
Wood, N. O. S., in bundles, L. C. L.	1	2
Wood, N. O. S., in boxes or crates, L. C. L.	2	3
Wood, N. O. S., C. L.	-------	5
N. O. S., well covered	1	-------
Carpet lining, viz.:		
In boxes	2	-------
In rolls, bundles or crates	5	-------
Carpet sweepers, loose	D 1	-------
Same, boxed	2	-------
Carriages; see Vehicles.		
Carriers and hoisters, hay; see Agricultural Implements.		
Carrots; see Vegetables.		
Cars, viz.:		
Cane, coke or larries; see Vehicles.		
Logging or mining; see Vehicles.		
Railway; see Railroad Rolling Stock Equipment.		
Street or tramway; see Vehicles.		
Car seals; see Seals, car.		
Cartridges, metallic or paper (not high explosives), boxed, L. C. L.	1	-------
Same, C. L.	5	-------
Cartridge shells, paper, empty	-------	1
Carts; see Vehicles.		
Cases, viz.:		
Book; see Furniture.		
Cracker; same as Cabinets, cracker.		
Printers; see Printers' Cases.		
Show; see Glass and Glassware.		
N. O. S.; see Boxes.		
Cash railways, boxed or tied in bundles	-------	1½
Cash registers, boxed	D 1	1
Casks, empty, for wine, beer or other liquids; see Barrels.		
Casks, iron, for ammonia, water, naphtha, etc., returned empty; see Iron and Steel Articles.		
Cassia; same as Pepper.		
Castings, viz.:		
Bronze, N. O. S., O. R. B.	2	-------
Iron; see Iron and Steel Articles.		
Plaster; see Plaster.		
Castor pomace, C. L.; see Fertilizers, C. L.		
Catsup, in glass, boxed	1	2
Catsup, in wood	4	-------
Cattle guards, iron; see Iron and Steel Articles.		
Cattle powers; see Powders.		
Caustic soda; see Soda.		
Caviar, packed	1	-------
Ceiling, iron or steel; see Iron and Steel Articles.		
Cellulose, in boxes or sacks, L. C. L.	1	-------
Same, C. L., minimum weight 20,000 pounds	4	-------
Cement, viz.:		
Asbestos; see Asbestos Products.		
Glue, packed	2	-------
N. O. S., in barrels or bags, L. C. L., 20 per cent. higher than C. L. rate.		
Same, C. L.; see Special Rates.		
Cement, in bags or barrels, and Lime, in barrels, mixed, C. L. 24,000 pounds minimum, same as Cement, C. L.		
Cement, in bags or barrels, estimated weight, Portland, 400 pounds, N. O. S., 300 pounds per barrel	K	-------

C	Clrss.	Class if Released.
Cement—Continued.		
Plaster; same as Cement.		
Roofing; see Roofing.		
Cerealine, L. C. L.; see Food Preparations, cereal.		
Cerealine, in sacks or in bulk, for brewing purposes, shipped direct to breweries, C. L.	D	-------
Cesspools; see Iron and Steel Articl's.		
Chain, cotton, woolen and hempen; see Dry Goods.		
Chain, iron; see Iron and Steel Articles.		
Chain, iron, in coils; see Special Iron Rates.		
Chairs and chair stock; see Furniture.		
Chairs, lawn, iron; see Iron and Steel Articles.		
Chalk, prepared	1	-------
Chalk, N. O. S.	5	-------
Chalk, crayons	4	-------
Charcoal, viz.:		
In sacks	A	-------
In barrels or casks, L. C. L.	A	-------
Same, C. L.	A	-------
Checks; see Dry Goods.		
Cheese, in common or refrigerator cars	1	4
Cheese safes or covers; see Furniture.		
Chestnuts; see Nuts.		
Chests, viz.:		
Cedar; same as Trunks.		
Commissary	1	-------
Ice; see Furniture.		
Cheviots; see Dry Goods.		
Chicory	4	-------
Chimogene; same as Oil, coal.		
Chinaware	D 1	1
Chips, brewers'; see Shavings.		
Chips, dyewood; see Dyewood Chips.		
Chloride of lime; see Lime.		
Chocolate, value limited to 20 cents per pound	3	-------
Chocolate, N. O. S.	1	-------
Choppers; see Agricultural Implements.		
Chrome ore; see Ores.		
Chromos; same as Paintings.		
Chufas; see Nuts.		
Church furniture; see Furniture.		
Churns, viz.:		
Barrel, S. U.	D 1	-------
Barrel, frames taken off and packed in bundles	2	-------
Completely K. D., and boxed or crated, L. C. L.	1	3
Same, C. L., minimum weight 12,000 pounds	4	6
N. O. S., not packed	D 1	-------
N. O. S., packed	2	-------
Chutes, mail, boxed	-------	1
Chutes and tipples, coal, K. D., manufactured of iron and wood, L. C. L.	4	5
Same, C. L.	5	6
Cider, viz.:		
In drums	2	3
In glass, packed in boxes, barrels or casks	1	2
Same, prepaid	2	3
In wood	4	5
Same, prepaid	5	6
Cider preservative, value limited to $4.00 per gallon, in kegs, casks or barrels	1	-------

C	Class.	Class if Released.
Cider preservative—Continued.		
Same, dry, in boxes, kegs or barrels	3	
Cigarette paper in boxes; see Paper.		
Cigarettes:		
If not strapped and corded, as provided hereafter	3 T 1	
If boxed and strapped, corded and sealed, with cord passing through each and every board and over each seam in boxes	2	
Cigar lighters	1	
Cigar moulds; see Moulds.		
Cigars, viz.:		
If not strapped and corded, as provided hereafter	3 T 1	
If boxed and strapped, corded and sealed, provided that the cording passes through each and every board and over each and every seam in box	1	
Cinders, wood; see Fertilizers.		
Cisterns, slate; see Slate Cisterns.		
Citron	2	
Clamps for trunks; see Trunk Clamps		
Clariphos (diluted acid, used in manufacture of jelly); same as Vinegar.		
Clay, viz.;		
Burnishing, packed	5	
China or German, in casks, barrels, tierces or hogsheads, L. C. L.	5	
Same, C. L.	6	
Fire, L. C. L., packed	K	
Same, C. L.	P	
N. O. S., in boxes, barrels, casks or sacks, L. C. L.	6	
N. O. S., C. L.; same as Brick, fire, C. L.		
Clay carts; see Vehicles.		
Clay pigeons; see Targets.		
Clay pots (empty glass receptacles), C. L.; see Pots.		
Cleaners; see Agricultural Implements.		
Cleats, wooden, small, for securing electric wires, packed, L. C. L.	3	
Same, C. L.	5	
Clocks, boxed	1	
Clock weights, packed	2	
Clothes lines; see Rope.		
Clothes line holders, packed in crates or boxes	3	
Clothes pins; see Pins.		
Clothes props, mixed with clothes pins and washboards, C. L., see Washboards.		
Clothes props, boxed or crated, L. C. L.	4	
Same, C. L., minimum weight 12,000 pounds	6	
Clothes wringers; see Wringers.		
Clothing, viz.:		
Card, packed	1	
Oiled, in original crates	1½	1
Rubber	1	
N. O. S., same as Dry Goods, N. O. S.		
Cloth wire; see Wire Cloth.		

C	Class.	Class if Released.
Coal and coke, in boxes, barrels, casks or sacks, L. C. L.	K	
Coal, C. L.	L	
Coal-saving compound	4	
Coal-tar, in barrels, L. C. L.	A	
Coal-tar, C. L.	K	
Coating, roof; see Roof Coating.		
Cocoa	1	
Coca-cola, wine of cocoa and soda fountain syrups; see Preserves and Fruit Juices.		
Cocoanut, desiccated, in glass, packed	1	
Same, N. O. S.	3	
Cocoanuts; see Nuts.		
Codfish; See Fish.		
Coffee, all shipments to be charged at actual gross weight, viz.:		
Green, single sacks	4	
Green, double sacks	6	
*Ground, in cans or cabinets, crated	5	
*Roasted, in cabinets, crated	5	
Roasted or ground, in double sacks	5	
Roasted, in single sacks	3	
Roasted or ground, in boxes or barrels	5	
Roasted, in cans, crated	5	
Coffee, essence or extract	2	
Coffee, mixtures or substitutes	3	
Coffins, boxed or wrapped and crated	2	
Coffin stock, wooden, K. D., manufactured of poplar, pine or other common woods, dressed, but not further finished, in crates or bundles, L. C. L.		6
Same, C. L.		A
Coke; see Coal.		
Collars, horse; see Saddlery.		
Collars, paper, packed; see Paper Collars.		
Cologne; see Perfumery.		
Coloring syrup, in barrels, half barrels or kegs		4
Comforts; see Quilts.		
Compasses, mariners', boxed		D 1
Compo-board (combined wood and strawboard, for floors, walls and ceilings), L. C. L.	6	
Same, C. L.	A	
Compounds, boiler; see Boiler Compounds.		
Compound, coal-saving; see Coal-saving Compound.		
Compounds, washing or scouring; see Washing or Scouring Compounds.		
Compounds, wall cleaning, in tin cans, packed in boxes	2	
Condensers; see Agricultural Implements.		
Conductors, or down spouts, or leaders, of galvanized iron or tin, viz.:		
Not nested, in crates, L. C. L.	1	
Same, C. L.	4	
Same, nested in crates, L. C. L.	2	
Same, C. L.	4	
Conductors and eave troughs, wooden, L. C. L.	4	

* The classification of coffee in cabinets applies on shipments packed in cabinets or bins, used in grocery stores to contain coffee, and is not applicable on coffee packed in articles of household furniture, such as bureaus and chiffoniers.

C	Class.	Class if Released.
Conductors, etc.—Continued.		
Same, C. L.	6	
Conduits, brick, C. L.		A
Conduits, electric, insulating, tarred, felt or paper, in bundles, crates or boxes, L. C. L.	2	
Same, C. L.	5	
Confectionery, viz.:		
Candy, value limited to 20 cents per pound, and so expressed in bill of lading	3	4
Candy, value limited to 6 cents per pound, and so expressed in bill of lading	4	5
N. O. S.	1	
Popped corn, plain or sugared	2	
Contractors' outfit; see Outfits.		
Conveyers, grain; see Machinery and Machines.		
Coolers, water; see Filters.		
Cooling-room material; see Furniture.		
Cooper's flags	1	
Coops, chicken, N. O. S.	1½	
Coops, chicken, wire, K. D. flat or folded flat	2	
Copal; see Gum.		
Copings, slate; see Slate Copings.		
Copper, viz.:		
In boxes, barrels or casks	2	
In ingots, and pigs	4	
Scrap, loose	2	
Scrap, packed	5	
Copper and zinc composition; see Yellow Metal.		
Copper bottoms, plates, sheets, bolts and rods	2	
Copper cornices; see Cornices.		
Copper mats, L. C. L.	4	
Same, C. L.	6	
Copper pipe; see Pipe.		
Copper stills; see Stills.		
Copper, sulphate of; same as Bluestone.		
Copper vessels, in boxes, barrels or casks	2	
Copperas, in barrels or casks	6	
Copperas, N. O. S.	4	
Copying presses; see Presses.		
Cordage	3	
Cores, for winding paper thereon; see Spools and Cores.		
Cork, viz.:		
Ground, compressed in packages	3	
Same, uncompressed	1	
Shavings, in sacks	D 1	
N. O. S.	1	
Cork fasteners; see Fasteners, cork.		
Corn, viz.:		
Broom; see Broomcorn.		
Popcorn, in boxes	2	
Popcorn, in barrels or sacks	5	
Seed; see Seed.		
N. O. S.; same as Grain.		
Corncobs, packed, L. C. L.	D	
Same, packed or in bulk, C. L.	D	
Corn flour; see Flour.		
Corn poppers, rotary		D 1
Cornices and ornamental work for buildings, viz.:		
Sheet iron, galvanized iron, sheet copper and sheet zinc, boxed, crated or loose, L. C. L.	3 T 1	D 1
Same, C. L., minimum weight 10,000 pounds	1½	1
Wooden, for windows, doors or inside finish; see Woodwork.		
Wooden, for outside finish; same as Mouldings for building purposes.		

C	Class.	Class if Released.
Corsets	1	
Corundum, crude, viz.:		
In casks, barrels or sacks, value limited to 4 cents per pound, L. C. L.; same as Emery.		
Same, C. L.; same as Iron, special.		
Cotosuet (compound of beef suet and cotton-seed oil)		B
Cots; see Furniture.		
Cottolene (compound of lard and cotton-seed oil), packed in cases, tubs, half-barrels, barrels or tierces		B
Cotton, viz.:		
Burnt; shipments of burnt cotton are accepted at original weight, and cotton rates applied—500 pounds to be the average weight per bale when original weights can not be obtained		
Dyed, in bags	1	
Dyed, in bales, when shipped between points not covered by authorized cotton tariffs	4	
Dyed, in bales, when shipped between points covered by authorized cotton tariffs, 10 cts. per 100 pounds higher than cotton tariff rates.		
Unginned, packed in bags less than 2,000 pounds, L. C. L.	2	
Unginned, packed in bags, 2,000 pounds and over, L. C. L.	5	
Unginned, packed in bags, C. L., minimum weight 20,000 lbs.	6	
N. O. S., in bales; see Special Rates. See Circular No. 18.		
Cotton choppers; see Agricultural Implements.		
Cotton duck; see Dry Goods.		
Cotton factory product samples, in boxes or tablets	2	
Cotton gauze, plain or medicated; cotton bandages, plain or medicated, for surgical purposes and shipped by or to dealers in medical or surgical supplies, packed in boxes or bales	1	
Cotton gins, feeders and condensers; see Agricultural Implements.		
Cotton goods; see Dry Goods.		
Cotton mill machinery, parts of; see Machinery, cotton and woolen.		
Cotton piece goods and silesia.		
Cotton re-gins and linters, in bales, with privilege to carrier of compressing, value limited to two cents per pound	6	
Cotton re-gins and linters, N. O. S.; same as Cotton.		
Cotton sack material; see Dry Goods.		
Cotton-seed foots; see Foots.		
Cotton-seed and cotton-seed hulls; see Circular No. 10.		
Cotton-seed hulls and meal, mixed car-loads, shall be classed same as Cotton-seed meal, in car-loads.		
Cotton-seed meal, ashes and oil cake; see Fertilizers.		
Cotton-seed meats; see Meats, cotton-seed.		
Cotton shirts, drawers and overalls, unlaundried; same as Dry Goods, N. O. S.		
Cotton softener; see Softener.		

C	Class.	Class if Released.
Cotton sweepings or motes (refuse of cotton-spinning factories) shippers' option	A	
Cotton sweepings or motes, N. O. S. (shippers' option)	2	
Cotton ties	A	
Cotton tie buckles, in boxes	2	
Same, in kegs, barrels or casks; same as Cotton Ties.		
Cotton tie buckles, wired in bundles; same as Cotton Ties.		
Cotton waste; see Dry Goods.		
Cotton webbing; see Dry Goods.		
Couplings, car; see Iron and Steel Articles.		
Couplings, shafting, steel; see Iron and Steel Articles.		
Covers, viz:		
Barrel, wooden, with glass panel inserted, boxed or crated, L. C. L.		1
Barrel or box, with glass panel inserted		1
Bottle, paper, straw or wooden, packed or pressed in bales, L. C. L.	3	
Bottle, wooden, packed or pressed in bales, C. L., minimum weight 12,000 pounds	6	
Cheese; see Furniture.		
Man-hole iron; see Iron and Steel Articles.		
N. O. S., wooden	1	
Crackers, L. C. L.	4	
Crackers, C. L., minimum weight 15,000 pounds	5	
Cracker meal and dust; same as Crackers.		
Cracklings	4	
Cradles, grain; see Agricultural Implements.		
Cranberries; see Fruit.		
Cranes, mail; see Iron and Steel Articles.		
Cranes, water, iron; same as Steam Pumps.		
Crash; see Dry Goods.		
Crates; see Boxes.		
Crayons, chalk; see Chalk.		
Creameries, packed or wrapped	2	3
Cream tartar, in boxes or kegs	2	
Cream tartar, in barrels or hogsheads	3	
Cribs; see Furniture.		
Crockery; same as Earthenware.		
Croquet sets, in boxes	2	
Cross-arms; see Telegraph Cross-arms.		
Crowbars; see Iron and Steel Articles.		
Crucibles, earthen or mineral, packed in barrels, hogsheads or casks		3
Crushers; see Agricultural Implements.		
Crushers, hullers and separators, cotton-seed; see Agricultural Implements.		
Crystals, washing; see Washing Crystals.		
Cultivators; see Agricultural Implements.		
Currants; see Fruit.		
Curtain rods and poles; see Furniture.		
Cushions, furniture; see Furniture.		
Cutch, extract, in barrels or casks	4	5
Cutch, N. O. S.	4	
Cutlery	1	
Cutters, meat; see Machinery and Machines.		
Cutters, paper; see Paper Cutters.		
Cutters; see Agricultural Implements.		
Cutting boards, glass; see Boards, cutting.		
Cycloramas; see Scenery.		
Cylinders, viz.:		
Gas, for dental purposes or for calcium lights, when filled with gas, O. R. L.; see Gas.		
Gas, for dental purposes or for calcium lights, empty, returned		
Gas cylinders or tubes for carbonic acid gas, empty	3	
Same, returned by route as passed over when filled	1	
Iron, for holding of acids; see Iron and Steel Articles.	4	6
D		
Dashers, buggy; see Vehicle Materials.		
Dates; see Fruits.		
Decoy ducks, wooden, in crates or cases	3	
Same, canvas	1	
Deer, boxed	3 T 1	
Deer heads, S. U., boxed or crated	D 1	
Deer skins; see Skins.		
Deer tongue; see Tongue.		
Demijohns; see Glass and Glassware.		
Denims; see Dry Goods.		
Dental goods, L. C. L.		1
Same, C. L.		3
Desks; see Furniture.		
Detergent	4	
Dextrine, in barrels, L. C. L.	4	
Diggers, post-hole; see Post-hole Diggers.		
Diggers, potato; see Agricultural Implements.		
Dioramas, outfit; see Scenery.		
Dishes, wooden; see Plates.		
Disinfectants, L. C. L., viz.:		
Dry, in glass, packed	1	
Dry, in boxes	2	
Dry, in kegs, and barrels or casks	3	
Disinfecting liquid, in glass, packed	1	
Same, in cans, jacketed	1	
Same, in cans, boxed	2	
Same, in wood, N. O. S., prepaid	2	
Disinfectants, C. L., viz.:		
Dry	6	
Disinfecting liquids, in glass, packed, and in cans jacketed or boxed	5	
Same, in wood, N. O. S., prepaid	5	
Distributors; see Agricultural Implements.		
Dog irons; see Iron and Steel Articl's.		
Dog powers; see Agricultural Implements.		
Doors; see Blinds.		
Doors, iron; see Iron and Steel Articles.		
Doubletrees; see Vehicle Materials.		
Dowel pins; see Pins.		

D	Class.	Class if Released.
Downspouts; see Conductors.		
Drawbars, iron; see Iron and Steel Articles.		
Drawers, money, boxed and crated	1	
Drays; see Vehicles.		
Dressing, belt, in glass, packed	3	
Dressing, belt, in wood or in cans, boxed	4	
Drills, cotton; see Dry Goods.		
Drills, grain; see Agricultural Implements.		
Drive-well points; see Iron and Steel Articles.		
Drugs; see Medicines.		
Drums, viz.:		
Carbonic acid, empty, returned by route as passed over when filled	3	5
Iron, for holding of acid; see Iron and Steel Articles.		
Musical instruments; see Musical Instruments.		
Toy drums; see Toys.		
Wooden, packing, L. C. L.	1	
Same, C. L., minimum weight 12,000 pounds	4	
Dry Goods, viz.:		
Cotton factory products	5	

Any of the following named articles (taken only at actual weights) made *wholly of cotton*, when specific name of article and name of shipper are plainly stenciled on outside of packages (shipper's name may be marked on tag attached to package), and stated in shipping receipt or bill of lading (marking or describing packages as containing "Cotton Piece Goods," will not be sufficient), in bales, O. R. of chafing, or in boxes, viz.:

Backbands, made of cotton webbing.
Calicoes.
Cambrics, glazed.
Canton flannels, plain or dyed.
Canvas.
Cottonades.
Checks, domestic.
Cheviots, domestic.
Cotton bags.
Cotton bagging (including brown cotton bagging).
Cotton towels.
Cotton waste.
Crash, linen or cotton.
Denims.
Duck.
Drills.
Ginghams, domestic.
Jeans.*
Jeans, corset.*
Kerseys.
Osnaburgs.
Plaids.
Rope.
Sack material.
Sheetings, bleached or brown.
Shirting.
Silesia.
Stripes, domestic.
Teazle cloth.
Tickings.
Twine.
Warp.
Webbing backband.
Wicking.
Yarn.

(Class 5.)

*Agents, when making bills of lading or way-bills for shipments of jeans, must always specify whether cotton or woolen jeans.

D	Class.	Class if Released.
Dry Goods—Continued.		
Same, unless conditions above named are complied with; same as Dry Goods, N. O. S.		
Jute canvas, when specific name of article and name of shipper are plainly marked on outside of packages, and stated in shipping receipt or bill of lading, in bales, O. R. of chafing, or in boxes	5	
Mixed cotton and woolen goods; same as Woolen Goods.		
Mixed, viz.: Any package containing articles of more than one class will be charged at the tariff rate for the highest classed article contained therein.		
Muslins, cheap	1	
Yarn, on beams or spools	5	
Yarns, N. O. S.	3	
Webbing, cotton, N. O. S.	4	
Window hollands and shade cloth	1	
Woolen goods	1	
In trunks, not corded or wrapped	D 1	
In trunks, corded or wrapped	1	
N.O.S. (including all dry goods not specifically named), in bales, owners' risk of chafing, or in boxes or cases	1	
Dry Goods—Continued.		
Duck, cotton; see Dry Goods.		
Dust, moulding	5	
Dusters, feather, in boxes	1½	
Dusters, bran; see Agricultural Implements.		
Dye-stuff, viz.:		
Dry, in boxes	1	
Dry, N. O. S., in barrels	2	
Liquid, N. O. S., in barrels	4	5
Dye wood, in boxes or barrels	2	
Dye woods, in stick	4	
Dye wood chips, in bags	3	
Dynamite and dynamite forcite; see Explosives.		
Dynamos; see Machinery and Machines.		
E		
Earth, fullers, in barrels or casks	6	
Earthen glass house pots; see Pots.		
Earthenware, jugware or stoneware, viz.:		
In boxes or barrels	1	2
In casks or tierces	3	4
In crates or hogsheads	4	5
Loose, L. C. L.	1	2
Loose, C. L.	4	5
Easels; see Furniture.		
Egg case fillers; see Fillers.		

E	Class.	Class if Released.
Egg cases and crates; see Boxes.		
Eggs, Easter, made of paraffine wax	3 T 1	D 1
Eggs, packed	1	2
Egg testers	-------	D 1
Electric batteries, storage, L. C. L.	1	-------
Same, C. L.	3	-------
Electric cleats, for securing electric wires; see Cleats.		
Electric conduits; see Conduits.		
Electric dynamos; see Machinery and Machines.		
Electric instruments and fixtures, N. O. S., boxed	1	-------
Electric light carbons; see Carbons.		
Electric light globes or bulbs; see Glass and Glassware.		
Electric light hoods, iron, nested, in packages	2	-------
Electric meters; see Meters.		
Electric motors; see Machinery and Machines.		
Electric motor trucks; see Trucks.		
Elevator buckets; see Buckets.		
Elevators, cotton; see Agricultural Implements.		
Elevators, N. O. S.; see Machinery.		
Embalming fluid, in glass or jugs, packed	-------	1
Same, in barrels or kegs	-------	4
Emery, value limited to 4 cents per pound	3	-------
Emery, N. O. S.	2	-------
Emery wheels, packed	3	-------
Enameled ware; see Agateware.		
Engines; see Machinery and Machines.		
Envelopes, packed	2	-------
Equipage, military, camp, garrison and horse	1	-------
Erasers, blackboard, boxed; see Blackboard Erasers.		
Essences; see Extracts.		
Ether, sulphuric, viz.:		
In steel drums, secured by an iron screw plug	1	-------
In tin cans, hermetically sealed and securely packed and boxed	D 1	-------
In glass bottles, boxed and securely packed	D 1	-------
Evaporators; see Agricultural Implements.		
Evergreen, boxed, for decorating purposes; see Trees and Shrubbery.		
Excelsior, pressed in bales, L. C. L.	5	-------
Same, C. L., minimum weight 20,000 pounds; Class O, Commissioners' Standard Tariff, with 10 per cent. added.		
Exhibitors; see Wire-work.		
Explosives, viz.:		
The transportation of high explosives by lines members of the "Associated Railways of Virginia and the Carolinas" will in all cases be governed by their specific rules and shipments and will not be received except by special agreement.		
Gun cotton	D 1	-------
Nitro-glycerine (not taken except by special agreement by lines interested).		
Powder, common, black, L. C. L.	D 1	-------
Same, C. L., minimum weight 10,000 pounds	1	-------
NOTE.—Gross weights must be charged for on all shipments.		
All other explosives, L. C. L.	D 1	-------
Same, C. L., minimum weight 20,000 pounds	1	-------

Rules governing transportation of high explosives:

High explosives, such as atlas, hercules, giant, dittmar, commercial ætna, hecla and other nitro-glycerine powders; dynamite, nitro-glycerine, glynoin oil, nitroleum, blasting oil, nitrated oil or powder, mixed with any such oil or fibre, saturated with any such articles or substances, will be received for transportation only at steamship or railroad companies' option only under the following conditions:

FIRST.—Shipments to be packed in strong boxes, not too large to be readily handled by one person, and each package to be plainly marked "Explosive," "Dangerous," on top and on one side or on one end.

SECOND.—It is understood that in these articles the nitro-glycerine is thoroughly absorbed in charcoal, sawdust, infusorial earth, wood fibre, carbonate of magnesia, or other similar substances, and that the amount of the nitro-glycerine is such that the temperature on the hottest summer day will not occasion any leakage; also that the powder formed by that absorbent material and the nitro-glycerine is always made up into cartridges and never put into the boxes in bulk. Should any package show outward signs of any oily stain, or other indication that absorption is not perfect, or that the amount of nitro-glycerine is greater than the absorbent can carry, the packages must be refused in every instance and must not be allowed to remain on the property of the carrier.

THIRD.—Nitrate or other explosive preparations not in accordance with above specifications (except ordinary black powder) will in no case be received for shipment.

FOURTH.—Shipments must be so loaded that boxes will lie bottom side down, it being understood that the cartridges are so placed in the boxes that they will lie on their sides and never on their ends when so loaded. The boxes must be so placed in car that they can not fall to the floor under any circumstances.

FIFTH.—Shipments of common black powder may be received if packed in good, substantial iron or wooden kegs, packages not to exceed one hundred and fifty pounds in weight, unless for export, when larger packages will be received.

SIXTH.—In no case will percussion caps, exploders, safety squibs, fulminators, friction matches or any other article of like nature be loaded in same car with any of the above explosives. There can not be too great care exercised in this matter.

SEVENTH.—Safety-fuse will be received for shipment at any time it is offered and the restrictions in regard to shipping powder do not apply to it.

EIGHTH.—As special powder cars are not in general service among roads, agents must know that none of the above explosive substances are loaded at their stations in old cars, having loose boards or cracks in the roof or sides. Cars for carrying these explosives must be first-class in every respect; must be tight everywhere, and must have doors that can be closely shut, leaving no cracks for

Rules governing transportation of high explosives—Continued.

sparks to get in. When explosives are carried in full car-loads, the doors must be stripped, except when the cars are equipped with the new Wagner car doors, which must never be stripped. Agents must refuse to receive from connecting lines cars loaded with explosives, unless the requirements of this section have been complied with.

NINTH.—Every car containing any of the above explosive substances, either full car-load or small package, must be plainly marked on both sides "Powder—Handle Carefully," so that those having charge of it will not do anything ignorantly to incur danger. This should be done by the shipper of full car-loads, and by the agent when packages are loaded in car at his station. Cars containing explosives received from connecting lines, if not marked when received, must be marked by the agent at the connecting point. Agents will be held strictly responsible that no car containing explosives leaves their stations until it is properly marked.

TENTH.—Agents must notify conductors whenever a car containing explosives is to be taken from their stations; and conductors must not take from any station or siding any car known to contain explosive substances unless Rules Eight and Nine have been complied with, and such cars must be placed in their train as near the middle as possible.

ELEVENTH.—Agents should notify all the shippers in their neighborhood of these requirements.

TWELFTH.—The law provides heavy penalties, both to shippers and common carriers, for a violation of these rules, and agents and shippers should be careful to see that such shipments are put up, marked and forwarded only under their proper names and in accordance with these provisions.

E	Class.	Class if Released.
Extinguishers, fire, hand, glass or grenade, packed	1½	1
Extinguishers, fire, on wheels	D 1	1½
Extract of beef, viz.:		
Packed in glass or earthenware	----	2
In cans, boxed	----	3
In bulk, in barrels	----	3
Extracts; see Bark, Coffee, Indigo, Logwood, Malt and Sauce.		
Extracts and essences, N. O. S.	1	----
F		
Facings, coal and iron, in barrels or sacks, L. C. L.	6	----
Same, C. L.	A	----
Fans, viz.:		
Exhaust; see Machinery.		
Palm leaf, pressed	1	----
Wheat; see Agricultural Implements, N. O. S., in boxes	D 1	----
Farina, in packages, boxed, L. C. L.	4	----
Same, C. L.	5	----
Fasteners, box, metallic, in kegs, barrels or casks, contents marked or stenciled thereon	5	----

F	Class.	Class if Released.
Fasteners, cork, wire, in boxes or barrels	2	----
Faucets, boxed	2	----
Feather renovators; see Agricultural Implements.		
Feathers	D 1	----
Feeders; see Agricultural Implements.		
Feed water heaters; see Radiators and Heaters.		
Feldspar, in casks, barrels, hogsheads or tierces, L. C. L.	5	----
Same, C. L.	6	----
Felloes; see Vehicle Materials.		
Felt, building; see Asbestos Products.		
Felts, cotton (not batting), in bales	5	----
Felt roofing; see Roofing.		
Fence, wire and wood (combination)	----	----
Fence machines; see Machinery and Machines.		
Fencing; see Iron and Steel Articles.		
Fencing, field, woven wire in rolls; see Iron and Steel Articles.		
Fenders for street cars; see Iron and Steel Articles.		

SEE SPECIAL RATES—CIRCULAR NO. 1.

Fertilizers, C. L., minimum weight 20,000 pounds (shipper's option), including also:

Ammonia, sulphate of, when shipped to fertilizer factories, C. L.
Ashes, cotton-seed, C. L.
Ashes, tan-bark, C. L.
Ashes, wood, C. L.
Bones and bone dust, packed in barrels or casks (not taken in bags), C. L.
Brimstone, when shipped to fertilizer factories, C. L.
Cake, cotton-seed oil, C. L.
Cake, nitre, C. L.
Cake, salt, C. L.
Castor pomace, C. L.
Cinders, wood, C. L.
Glucose, refuse, when shipped to fertilizer factories, C. L.
Guano, C. L.
Gypsum land plaster, C. L.
Hulls, cotton-seed, in bags, barrels, casks or in bulk, C. L., minimum weight 24,000 pounds.
Iron, sulphate of, when shipped to fertilizer factories, C. L.
Kainit, when shipped to fertilizer factories, C. L.
Lime, acetate, C. L.
Marl, green sand, in bags, barrels or casks (not taken when in bulk), C. L.
Meal, cotton-seed, C. L.
Meal, gluten, when shipped to fertilizer factories, C. L.
Meal, linseed oil, C. L.
Plaster, land, C. L.
Potash, German, muriate, sulphate, when shipped to fertilizer factories, C. L.
Pyrites, C. L.
Shells, oyster, when shipped to fertilizer factories, C. L.
Slag, ground, C. L.
Soda, nitrate, C. L.
Sulphur, when shipped to fertilizer factories, C. L.
Tankage and dried blood, C. L.
Tobacco, sweepings or stems, in bags, bales, barrels, casks or in bulk, for fertilizer purposes, so certified on bill of lading or shipping receipt, value limited to $10 per ton, and so expressed in bill of lading, C. L.

20,000

Hardcastle

TWENTY PER CENT. HIGHER THAN FERTILIZERS, C. L.

Fertilizers, L. C. L., including also:

Ashes, cotton-seed, L. C. L.
Ashes, wood, L. C. L.
Ashes, tan-bark, L. C. L.
Bones and bone dust, packed in barrels or casks (not taken in bags), L. C. L.
Cake, cotton-seed oil, L. C. L.
Cinders, wood, L. C. L.
Guano, L. C. L.
Gypsum land plaster, L. C. L.
Hulls, cotton-seed, in bags, barrels or casks (not taken when in bulk), L. C. L.
Kainit, when shipped to fertilizer factories, L. C. L.

Fertilizers, L. C. L. including also:

Meal, cotton-seed, L. C. L.
Meal, linseed oil, L. C. L.
Plaster, land, L. C. L.
Potash, German muriate, sulphate, when shipped to fertilizer factories, L. C. L.
Pyrites, L. C. L.
Slag, ground, in bags, L. C. L.
Tobacco sweepings or stems, in bags, bales, barrels or casks, for fertilizer purposes, so certified on bill of lading or shipping receipt, value limited to $10 per ton, and so expressed in bill of lading, L. C. L.

F	Class.	Class if Released.
Fibroid, indurated, in packages, L. C. L.	4	5
Fibre, viz.:		
Broom, wood	6	
Cocoa, in bags or sacks, L. C. L.	1	
Same in dholls or pressed in bales, L. C. L.	2	
N. O. S., C. L.	4	
Cotton seed, pressed in bales, L. C. L.	6	
Same, C. L., minimum weight 20,000 pounds	A	
Palmetto, pressed in bales, L.C.L.	6	
Same, C. L.	D	
Pine; same as Excelsior.		
Vulcanized, in packages	3	
Fibreware, indurated; same as Woodenware.		
Fifth wheels; see Vehicle Materials.		
Figs; see Fruit.		
Figures; see Images.		
Files or rasps, iron or steel, boxed	2	
Filing cabinets; see Furniture.		
Fillers, egg case, of strawboard or wood, K. D., flat, packed in cases, L. C. L.	2	
Same, C. L.	6	
Filters, viz.:		
Mechanical, iron, owners' risk of breakage, L. C. L.	3	
Same, C. L.	6	
Of tripoli or broken stone, boxed or crated, L. C. L.	3	4
Same, C. L.	4	5
Water filters and coolers, boxed or securely crated	1	
Findings, shoe	1	
Fire-arms	1	
Fire-crackers and fire-works, packed (so marked shipper's option)	1	
Fire department apparatus, water-towers; see Towers.		
Fire escapes; see Iron and Steel Articles.		
Fire extinguishers; see Extinguishers.		
Fire kindling; see Kindling.		
Fire-plugs; see Iron and Steel Articles.		
Firkins; see Tubs.		
Fish, viz.:		
In cans, boxed, L. C. L.	4	
Same, C. L.	5	
Dry salted, in bundles	1	
Dry salted, packed, N. O. S.	5	
Dry salted, in boxes, value limited to 5 cents per pound	6	
Fresh, packed, prepaid, L. C. L.		1
Fish—Continued.		
Fresh, packed, collect, freight guaranteed by shipper, L. C. L.		2
Fresh, at owner's risk, in refrigerator cars, C. L., minimum weight 24,000 pounds, 5 cents per 100 pounds higher than Class B.		
NOTE.—No freight charges to be made for ice in same car necessary for preservation in transit, provided that not more than 4,000 pounds per car be carried free.		
Pickled or salted, in barrels, half-barrels, kegs or kits	3	6
Smoked, in boxes	2	
Stuffed	3 T 1	
Fish bars; see Iron and Steel Articles.		
Fishing rods	D 1	
Fishing tackle, boxed	1	
Fittings, iron pipe; see Iron and Steel Articles.		
Fixtures, viz.:		
Awning, iron; see Iron and Steel Articles.		
Bank, store, etc.; see Furniture.		
Gas, packed	1	2
Grate; see Grate Fixtures.		
Grindstone, iron; see Iron and Steel Articles.		
Lightning-rod; see Lightning-rod Fixtures.		
Tobacco; see Machinery.		
Flags, coopers'; see Coopers' Flag.		
Flake, malt; same as Cerealine.		
Flanges, wheel; see Iron and Steel Articles.		
Flasks, viz.:		
Moulders and pipe, iron; see Iron and Steel Articles.		
Moulders, wood, L. C. L.	4	
Same, C. L.	6	
Flax, pressed in bales	3	
Flaxseed; see Seed.		
Fleshings, trimmings and scrapings of hides, L. C. L.	4	
Same, C. L.	5	
Flint, ground, in barrels, casks, kegs or bags	4	6
Flint, diamond or crushed, shells to be used as poultry food, L.C.L.	5	
Same, C. L.	A	
Flour, viz.:		
Buckwheat, in sacks	5	
Same in boxes, barrels, kegs or drums	6	

F	Class.	Class if Released.
Flour, etc.—Continued.		
Corn; same as Corn Starch.		
Potato, L. C. L.	3	
Same, C. L.	5	
Rice; see Rice Flour.		
Sago; see Sago Flour.		
Self-raising, in sacks	5	
Same, in boxes, barrels, kegs or drums	6	
N. O. S., in barrels	F	
Same, in half-barrels	½ of F	
N. O. S., in sacks, owners' risk of wet and waste, estimated weight; in one-half barrel sacks, 98 pounds; in one-fourth barrel sacks, 49 pounds; in one-eighth barrel sacks, 24½ pounds, except that when actual weight is clearly shown to be less, only actual weight is to be charged for, shipments of flour in any except usual size sacks as named above, in all cases to be charged for at actual weight. Bills of lading and way bills must show number of sacks of each weight contained in shipment		C
Flourine, in bags or sacks, L. C. L.	3	
Same, C. L.	C	
Flowers; see Trees and Shrubbery.		
Flues, viz.:		
Copper and brass, boxed	2	
Iron; see Iron and Steel Articles.		
Lint; see Agricultural Implements.		
Tobacco, sheet iron; see Iron and Steel Articles.		
Flue linings, earthen, packed, L. C. L.	4	
Same, packed or loose, C. L.	4	A
Fluid, marking, in wood; see Ink.		
Fluorspar, C. L.	A	
Fluorspar, L. C. L.	6	
Flux, soldering, in barrels or kegs or in cans, boxed	4	
Fodder; see Hay.		
Foil, tin; see Tinfoil.		
Food for animals, viz.:		
Consisting of cotton-seed hulls and cotton-seed meal; same as Cotton-seed Meal.		
Cooked, dry, in boxes, barrels or sacks	D	
Prepared, N. O. S., in boxes, barrels or sacks, L. C. L.	4	
Same, C. L.	6	
Prepared, in glass, boxed, owners' risk of breakage	2	
Food preparations, cereal, N. O. S., viz.:		
In packages, boxed, L. C. L.	4	
Same, C. L.	5	
In bags or sacks, L. C. L.	4	
Same, C. L.	5	
In barrels, L. C. L.	5	
Same, C. L.	6	
Food preservative, packed	3	
Foot warmers, soapstone; see Soapstone.		
Foots, cotton-seed, in barrels, residuum of cotton-seed oil refinings	6	
NOTE.—It is hereby ruled that where special rates are issued on cotton-seed oil which are lower than can be made by application of above classification that such special rates on cotton-seed oil will apply on shipments of cotton-seed foots (residuum of cotton-seed oil refinings) in like quantities.		
Forges, portable	3	
Forgings; see Iron and Steel Articles.		
Forks; see Agricultural Implements.		
Fountains, soda, fully boxed; not taken unless fully boxed	3 T 1	1
Fowls; see Poultry.		
Frames, viz.:		
Awning and shade, iron; see Iron and Steel Articles.		
Bed; see Furniture.		
Door and window; see Blinds.		
Door and window screen, in the white; see Blinds.		
Door and window screens, wood, without wire cloth, K. D., boxed or crated, L. C. L.	4	
Same, C. L., minimum weight 15,000 pounds	6	
Picture and mirror; see Furniture.		
Skylight, wooden, glazed; same as Sash, glazed.		
Same, unglazed; same as Sash, unglazed.		
Skylight, N. O. S., crated, glazed	3	4
Same, unglazed	4	5
Freezers, ice cream	1	3
Frogs, railroad; see Iron and Steel Articles.		
Fruit, canned, or in glass, viz.:		
In glass, packed	1	2
In cans, boxed, N. O. S., L. C. L.	4	
Same, C. L.	5	
Fruit, dried, viz.:		
In car-loads, 24,000 pounds minimum		6
L. C. L., as follows:		
Apples	4	
Berries, N. O. S.	4	
Currants	2	3
Dates	1	
Figs	1	
Peaches	4	
Pears; same as Apples.		
Prunes, in boxes or kegs	1	
Prunes, in barrels or casks	3	
Raisins	2	3
N. O. S.	3	
Fruit, green, viz.:		
NOTE.—When green fruits are shipped during cold weather and stoves and fuel are furnished by shipper, one man will be billed in charge of the car to care for fire and property, but he must provide himself with a first-class ticket. Stoves returned will be charged for at regular rates.		
Apples, in boxes, L. C. L., prepaid, or guaranteed		
Apples in barrels or crates, actual weight	3	6
Apples—mixed car-loads of apples, beets, cabbage, onions, potatoes, and turnips may be taken at the same rate as straight car-loads of either article.		

F	Class.	Class if Released.
Fruit, green—Continued.		
Apples, in barrels, crates, boxes or in bulk, C. L.		6
Bananas, viz.:		
Loose or in paper sacks, lots less than 2,000 pounds, prepaid	1½	
Loose or in paper sacks, lots of 2,000 pounds or over, but less than 10,000 pounds, prepaid	1	
Loose or in paper sacks, lots of 10,000 pounds or over, prepaid or guaranteed, L. C. L.	2	
In crates, boxes, barrels, or cloth sacks, prepaid or guaranteed, L. C. L.	2	
Loose or packed, C. L., minimum weight 20,000 pounds	3	
NOTE.—Lines are authorized at their option to pass banana messengers for the purpose of looking after the proper ventilation of cars and otherwise caring for shipments; said messengers to be returned free on passenger trains within three days after arrival of fruit at destination. Messengers must not be passed with L. C. L. shipments, and not more than one messenger with one single consignment from one consignor to one consignee, and free transportation will only be given to messengers actually in charge of banana shipments, and will not be allowed on account of fruits and vegetables of any other description.		
Berries, N. O. S., prepaid		1
Cranberries	3	
Grapes, prepaid, L. C. L.		1
Grapes, in casks or barrels, for wine purposes, L. C. L., 24,000 pounds		5
Grapes in casks or barrels for wine purposes		6
Grapes, C. L., minimum weight 20,000 pounds	1	3
Lemons	1	2
Oranges, packed in cylindrical orange boxes, 20 per cent. higher than rate charged for oranges packed in boxes of standard size and shape.		
Oranges, N. O. S.	1	2
NOTE.—When oranges are transferred in transit from ventilator to refrigerator cars, any icing charges incurred thereon must be paid by consignee.		
Pears; same as Apples.		
Pineapples, Florida, per standard box of 160 pounds, will take double the commodity rate per standard box of oranges where such commodity rates on oranges exist.		
Pineapples, N. O. S., packed, actual weight, prepaid or guaranteed		2
N. O. S., prepaid or guaranteed	1	2
Fruit bins; see Bins, fruit.		
Fruit jar caps and tops; same as Fruit Jars, common.		
Fruit jars; see Glass and Glassware.		
Fruit juices; see Preserves.		
Frumentum; same as Cerealine.		
Fullers' earth; see Earth, fullers'.		
Furnaces, viz.:		
Clay, pail-shaped, loose, L. C. L.		6
Clay, pail-shaped, released, C. L.; same as Brick, fire, C. L.		
Evaporator; see Agricultural Implements.		
Heating, not packed		1
Heating, packed		3
Smelting, iron, S. U.	1	3
Same, K. D.	3	5
Furniture, N. O. S., in the white; same as Finished furniture.		
Furniture, when manufactured of pine, poplar, oak or other common woods, C. L., viz.:		
Chairs, N. O. S., C. L., 8,000 pounds minimum weight	3	4
Chair stuff or stock, N. O. S., parts not joined together in the white, minimum weight 20,000 pounds	4	5
Chair stock, wood, namely: Bent arms, in crates or bundles; brace arms, in sacks, in the rough, any quantity	A	
Chair stuff or stock, N. O. S., parts not joined together, in the rough, minimum weight 20,000 pounds	5	6
Refrigerators and ice chests, stained, minimum weight 12,000 pounds	4	
N. O. S., minimum weight 12,000 pounds	3	4
Furniture, when manufactured of pine, poplar, oak or other common woods, L. C. L., viz.:		
Bedsteads, folding, boxed or crated	1	2
Bedsteads, N. O. S., wrapped or crated	2	3
Bed slats in bundles or crates	2	3
Bureaus, wrapped or crated	2	3
Cabinets, kitchen, tin; same as Safes, kitchen.		
Church furniture, wrapped or crated, S. U.	1½	1
Same, K. D.	2	3
Cots, S. U.	1	2
Cots, K. D., or folded	2	3
Cribs, K. D., or folded	2	3
Desks and seats, school, set up or folded	2	3
Same, K. D.	3	4
Desks, N. O. S., wrapped or crated	1	2
Frames, bureau glass, in bundles	1	2
Frames, lounge, S. U.	1½	1
Frames, lounge, backs taken off	1	2
Refrigerators and ice chests, stained	3	
Safes, pantry, meat or kitchen, S. U.	1½	1
Same, K. D., packed	2	3
Slats, bed; see Bed Slats.		
Stands, hall, wrapped or crated	2	3
Tables, wrapped or crated, S. U.	1½	1
Tables, K. D. flat	2	3
Table legs, slides, leaves and supports	2	3
Wardrobes, wrapped or crated, S. U.	1½	1
Same, K. D.	2	3
Washstands, wrapped or crated	2	3

F	Class.	Class if Released.
Furniture—Continued.		
N. O. S., wrapped or crated, S. U.	1½	1
N. O. S., wrapped or crated or boxed, K. D.	2	3
Furniture, when manufactured of ash, mahogany, maple, rosewood, walnut, oak, chestnut or other hard woods, C. L., viz.:		
Chairs, N. O. S., 8,000 pounds minimum	2	3
Chairs, reclining, boxed or crated	1½	
Chair stuff or stock, N. O. S., parts not joined together, in the white, minimum weight 20,000 pounds	4	5
Chair stuff or stock, N. O. S., parts not joined together, in the rough, minimum weight 20,000 pounds	5	6
Desks, school, or school seats, knocked down or folded, minimum weight 12,000 pounds	3	4
Refrigerators and ice chests, packed or wrapped, minimum weight 12,000 pounds	3	
N. O. S., minimum weight 12,000 pounds	2	3
Furniture, when manufactured of ash, mahogany, maple, rosewood, walnut, oak, chestnut or other hard woods, L. C. L., viz.:		
Bedsteads, folding, boxed or crated	1	2
Bedsteads, N. O. S., wrapped or crated	1	2
Bureaus, wrapped or crated	1	2
Chairs, reclining, boxed or crated	1½	
Church furniture, wrapped or crated, S. U.		1½
Same, K. D.		2
Cots, S. U.	1½	1
Cots, K. D. or folded	2	3
Cribs, K. D. or folded	1	2
Desks and seats, school, set up or folded	1	2
Same, K. D.	2	3
Desks, N. O. S., wrapped or crated	1	2
Frames, bureau glass, in bundles	1	2
Frames, lounge, S. U.	1½	1
Frames, lounge, backs taken off	1	2
Frames, parlor	1½	1
Frames, picture or mirror, bundles	1½	1
Same, in boxes	1	2
Lounges, upholstered, backs taken off	1½	1
Racks, hat, wrapped or crated, S. U.	1½	1
Same, K. D. or folded	1	2
Refrigerators and ice chests, packed or wrapped	2	
Sideboards, wrapped or crated	1½	1
Sofas, N. O. S., and tete-a-tetes, wrapped or crated	1½	1
Sofa, nedofik, adjustable; same as Sofas, N. O. S.		
Stands, hall, wrapped or crated	1	2
Tables, wrapped or crated, S. U.	D 1	1½
Tables, K. D., flat	1	2
Table legs, slides, leaves and supports	2	3
Wardrobes, wrapped or crated, S. U.	D 1	1½
Same, K. D.	1	2
Washstands, wrapped or crated	1	2
N. O. S., wrapped or crated, S. U.	D 1	1½
N. O. S., wrapped or crated or boxed, K. D.	1	2
Furniture, not included in the foregoing lists, viz.:		
Beds, springs, or woven wire	1½	
Beds, springs or woven wire, C. L., minimum weight 12,000 pounds	3	4
Furniture—Continued.		
Bedsteads, iron or brass, viz.:		
S. U., L. C. L.		1
K. D., L. C. L.		2
C. L., minimum weight 12,000 pounds		4
Book-cases, wrapped or crated	1½	1
Castors, roller, packed, L. C. L.	2	
Chairs, bamboo, rattan, reed or willow	3 T 1	
Chairs, wood with cane, splint, rattan, reed, willow, bamboo or solid wooden seats, whether manufactured of common or hardwood, set up	1½	1
Same, K. D., boxed, crated or wrapped in bundles	1	2
Chairs, barber, dental or surgical, boxed or crated	1½	
Chairs, camp or folding seat	1½	1
Chairs, opera, iron, packed, K. D., L. C. L.	1½	1
Chairs, opera, iron, packed, C. L., minimum weight 20,000 pounds	3	
Chairs, reclining, boxed or crated	1½	
Chairs and step-ladder combination set up	1½	
Same, K. D., in bundles	1	
Chairs, upholstered, S. U.	3 T 1	D 1
Same, K. D., boxed, crated or wrapped in bundles	D 1	1½
Cushions, furniture, in bales or cases, owner's risk of chafing	1	
Easels	D 1	1½
Filing cabinets, boxed or crated (not taken unless boxed or crated)	1	
Filing cases or document boxes, boxed or crated (not taken unless boxed or crated)	D 1	
Fixtures, for fitting banks, stores, saloons, offices, etc., of hard or soft woods, polished or finished, with or without mirror inserted in panels or openings to be fitted thereto, K. D. and fully boxed, wrapped or crated (mirrors to be properly boxed) L. C. L.	1½	1
Same, C. L., minimum weight 12,000 pounds	2	3
Lounges, rattan or willow	1½	1
Marble, slate, granite or stone slabs, for furniture or mantels; see Marble.		
Mattresses, hair, wool, moss, feather, spring or woven-wire	1½	
Mattresses, shuck, excelsior, straw, cotton or shoddy	3	
Poles and rods, curtain, viz.:		
Stained, varnished or otherwise finished, boxed or crated	1	
In the rough, in boxes, crates or bundles, L. C. L.	2	4
Same, C. L., minimum weight 12,000 pounds	5	6
In the white	4	
Same, packed or in rolls, strapped or securely tied in bundles (carload shipments, all rail, may be taken loose)	A	
Refrigerators, metallic, L. C. L.	2	
Same, C. L., minimum weight 12,000 pounds	3	
Refrigerator or cooling-room material, in complete sets, K. D., minimum weight 1,500 pounds each	3	4
Safes or covers, cheese	1	
Settees; same as Chairs.		
Springs, bed and furniture, in bundles, wired together	1½	

F	Class.	Class if Released.
Furniture—Continued.		
Springs; bed and furniture, compressed and packed in barrels, casks or boxes	3	
Stands or racks, music, viz.:		
Bamboo, reed or willow, crated or boxed	D 1	1½
Iron or wood, wrapped, crated or boxed, S. U.	1½	1
Iron or wood, K. D. flat, wrapped, crated or boxed	2	3
Stands, revolving, display, wooden, viz.:		
Boxed or crated, S. U.	1½	1
Boxed or crated, K. D., shelves, caps and bases taken off	1	2
Stools, piano	1	
Tables, bamboo, rattan, reed or willow	3 T 1	
Tables, billiard, and billiard table beds, boxed	D 1	1
Wall cases, partly of glass panels	1½	1
Furs; see Hides.		
Fuse	1	
Fustic, extract, in barrels or casks	4	5
G		
Galvanized iron watering pots; see Pots, watering, galvanized iron.		
Gambier	4	
Game; same as Poultry.		
Gas, in iron buoys, requiring flat or gondola car, minimum weight 5,000 pounds each	1	
Gas, for dental purposes or for calcium lights, in cylinders, O. R. L.		1
Gas, liquid, carbonic acid, in iron tubes and soda water retorts	2	4
Gas purifier boxes, C. L.	3	5
Gas trays; see Trays, gas.		
Gasoline; see Oil.		
Gauges, steam; see Machinery and Machines.		
Gelatine	1	
Generators, gas; see Machinery and Machines.		
Gigs; see Vehicles.		
Ginger, ground, in boxes	2	
Ginger, in bags	3	
Ginger ale; see Ale.		
Ginghams; see Dry Goods.		
Gins; see Agricultural Implements.		
Ginseng	1	
Glass and glassware, viz.:		
Battery jars, in packages, O. R. B., L. C. L.	2	
Same, C. L., minimum weight 20,000 pounds	6	
Bottles, viz.:		
Ale, beer and porter, empty, returned; see Ale and Beer packages.		
Common, packed, L. C. L.	3	4
Common, packed, C. L.	3	5
Common, packed, in bulk, C. L., minimum weight 20,000 pounds		5
Oil, in metal jackets	1	2
Soda water, mineral or aerated water (glass or earthenware), empty, returned to original shipper and point of shipment, packed either in packing cases or otherwise	4	E

G	Class.	Class if Released.
Glass, etc.—Continued.		
Carboys, viz.:		
Empty, L. C. L.	D 1	3
Empty, C. L., minimum weight 20,000 pounds	3	5
Empty, returned, L. C. L.		4
Empty, returned, C.L., minimum weight 15,000 pounds		6
Cathedral, viz.:		
Rough, framed or leaded, in packages, O. R. B., L. C. L.		1
Rolled, comprising all varieties of cast or rolled colored glass, not framed or leaded, L. C. L.	2	3
Same, C. L., O. R. B.		4
Colored, stained, decorated, enameled, ground, figured or etched, L. C. L	1½	1
Same, C. L.	1	2
Chimneys, packed, L. C. L.	1	2
Same, C. L., minimum weight, 16,000 pounds	3	4
Demijohns, viz.:		
Empty, not packed, L. C. L.	4 T 1	3 T 1
Empty, N. O. S., packed, L. C. L.	D 1	1½
Empty, each enclosed in a separate box or crate, L. C. L.		1
Filled, packed (not packed or boxed, not taken), L. C. L.	D 1	1½
Filled or empty, C. L.	3	5
Electric light globes or bulbs, L. C. L.	D 1	
Same, C. L., minimum weight 16,000 pounds	3	
Fruit jars, common, packed, L. C. L.	2	4
Same, C. L., minimum weight 20,000 pounds	3	5
Glass, broken or cullet, in packages, L. C. L.	5	
Same, C. L.	A	
Glassware, viz.:		
Common, N.O.S., not engraved or etched, L. C. L.	1	2
Same, C. L., minimum weight 20,000 pounds	2	1
Fine, engraved or etched	D 1	1
Fine, N. O. S.	D 1	1
Insulators, packed		4
Lanterns, packed	1	
Lantern globes	2	3
Mirrors, viz.:		
Over 7 x 12 feet packed, special contract.		
Over three feet, not exceeding 7 x 12, packed	3 T 1	1
Three feet or under, packed	3 T 1	2
Oil cans, with metal jackets, packed; see Cans, empty.		
Plate glass, boxed, viz.:		
Capable of being loaded in box cars, N. O. S., L. C. L.	1½	1
Same, C. L.	1	2
When boxes are of such size as to require flat or gondola cars, shipments to be received for transportation only when properly loaded and secured by suitable framework firmly attached to cars by shipper, and to be unloaded by consignee or at his expense, C. L., minimum weight, 10,000 pounds		2

G	Class.	Class if Released.
Glassware—Continued.		
Rough or ribbed glass (not glazed sash), for vaults, skylights, roofs and floors, L. C. L.	3	4
Same, C. L.	4	5
Showcases, entirely boxed (not taken unless entirely boxed)	D 1	1½
Signs, prepaid	3 T 1	1
Tiling, sidewalk, of glass and iron; see Tiling.		
Tumblers, common, packed, L. C. L.	1	2
Same, C. L., minimum weight 20,000 pounds	2	3
Window glass, viz.:		
Common, 80 united inches in dimension or under, L. C. L.	3	4
Same, C. L.	4	5
Over 80 united inches in dimension, L. C. L.	2	3
Same, C. L.	3	4
NOTE.—"United inches" means the length and breadth of package added together.		
Glass ball taps; see Taps.		
Glass cutting boards; see Boards, cutting, glass.		
Glucose and glucose syrup; same as Molasses.		
Glucose, refuse or gluten meal, in barrels or casks, L. C. L.	-------	6
Glucose, refuse or gluten meal, when shipped to fertilizer manufacturers, C. L.; see Fertilizers.		
Glue, liquid, in glass, boxed	2	-------
Glue, in barrels or casks	4	-------
Glutrose in barrels, kegs or casks	4	-------
Glycerine, viz.:		
In cans, boxed	1	-------
In barrels or casks	3	4
In iron drums	3	4
Glycerine, nitro; see Explosives.		
Grader's outfit; see Outfits.		
Grain, brewers', dried (refuse malt) C. L.	D	-------
Grain, packed, any quantity	D	-------
Grain, in bulk, C. L.	D	-------
Granite; see Marble.		
Granite roofing; see Roofing.		
Graniteware or granite stamped ware; see Agateware.		
Granulated steel; see Iron and Steel Articles.		
Granulators, tobacco; see Agricultural Implements.		
Grapes; see Fruit, green.		
Graphite, crude, C. L.	P	-------
Graphite, ore; see Ore.		
Graphophones; see Phonographs.		
Grass, turf; see Turf.		
Grates, viz.:		
Loose, L. C. L.	1½	1
Packed, L. C. L.	2	3
Packed or loose, C. L.	-------	5
Grates, parts of, viz.:		
Bars; see Iron and Steel Articles.		
Baskets, loose	1	3
Baskets, packed	2	4
Fixtures, loose, L. C. L.	1½	1
Fixtures, packed, L. C. L.	2	3
Fixtures, C. L.	-------	5
Fronts, fenders and frames, loose	1	3

G	Class.	Class if Released.
Grates—Continued.		
Fronts, fenders and frames, packed	2	4
Gravel, C. L.	P	-------
Gravestones; see Monuments.		
Grease, viz.:		
Axle, all kinds	6	-------
Car, in barrels	6	-------
N. O. S., in barrels or kegs	3	5
N. O. S., in buckets, tubs or kits	2	3
Grenades; see Extinguishers.		
Griddles, soapstone; see Soapstone Griddles.		
Grindstone fixtures, iron; see Iron and Steel Articles.		
Grindstone frames, with or without grindstones, S. U., L. C. L.	1	-------
Same, K. D., or tied in bundles, L. C. L.	3	-------
Same, in straight C. L. or in mixed C. L., with grindstones	6	-------
Grindstones, L. C. L.	-------	6
Grindstones, not mounted, C. L.	6	A
Grindstones, shipped with whetstones, C. L.; see Whetstones.		
Grits, viz.:		
In bags; same as Corn Meal.		
In barrels; same as Flour in barrels.		
In boxes or drums, L. C. L.	4	-------
Same, C. L.	5	-------
Groceries, N. O. S.	2	-------
Guano horns, tin, N. O. S.	D 1	-------
Guano horns, tin, crated, released	-------	3
Guano; see Fertilizers.		
Guards, for street cars; see Iron and Steel Articles.		
Gum, viz.:		
Camphor; see Camphor.		
Copal, shellac and kowrie	2	-------
Chewing	4	-------
N. O. S.	2	-------
Gum cotton; see Explosives.		
Gunny bags; see Bags.		
Gunpowder; see Explosives.		
Guns, rifles; see Fire-arms.		
Gutters, hanging; see Iron and Steel Articles.		
Gypsine; see Wall Finish.		
Gypsum land plaster (fertilizer); see Fertilizers.		
H		
Hair, viz.:		
Cattle, for plastering, pressed in bales	4	-------
Curled, pressed, in bales	1	-------
In sacks	1	-------
Felt	1	-------
Hair goods, manufactured, packed in boxes	D 1	-------
Hair rope; see Rope.		
Hames; see Saddlery.		
Hammocks, portable, wooden, with or without canopy tops, K.D., in bundles	1	2
Hammocks, N. O. S., with or without fixtures	1¼	1
Hams; see Meats.		
Handles, viz.:		
Broom, boxed or crated, or in bundles, L. C. L.	A	-------
Broom, C. L.	A	P

H	Class.	Class if Released.
Handles—Continued.		
Broom handles and broomcorn, mixed, C. L.; see Broomcorn.		
Plow; see Agricultural Implements.		
N. O. S., boxed or crated, L. C. L.	A	
N. O. S., C. L.	A	P
Hangers, barn door; see Iron and Steel Articles.		
Hangers, eave trough	2	
Hangers, timber; see Iron and Steel Articles.		
Hangers, N. O. S.; see Machinery.		
Hardware, saddlery; same as Hardware, N. O. S.		
Hardware, N. O. S., boxed	2	
Harness; see Saddlery.		
Harrows; see Agricultural Implements.		
Harrow teeth; see Iron and Steel Articles.		
Harvesters; see Agricultural Implements.		
Hatchets, boxed; same as Axes.		
Hat blocks; see Blocks.		
Hat racks; see Furniture.		
Hats and caps; same as Dry Goods, N. O. S.	1	
Haversacks	1	
Hay, fodder and straw, pressed in bales, L. C. L.	5	6
Same, C. L., minimum weight 20,000 pounds	D	
Hay, fodder and straw, pressed in bales, in mixed car-loads with grain, mill stuff, bran, shorts or shipstuff, minimum weight 20,000 pounds	D	
Hay, salt; see Sea Grass.		
Hay racks, iron; see Iron and Steel Articles.		
Heading; same as Barrel Material.		
Headlights, boxed	D 1	
Hearses; see Vehicles.		
Heaters, steam; see Radiators.		
Hektograph composition	1	
Hemp, in bales	3	
Hemp packing; see Packing.		
Hemp stalks, in bales or bundles	5	
Herbs; see Roots.		
Hessians, in original bales	6	
Hide, scrap (raw hide)	6	
Hide trimmings and scrapings; see Fleshings.		
Hides, furs, peltries and skins, viz.:		
Furs, in bags	3 T 1	
Furs, in boxes, bundles or trunks, strapped	D 1	
Furs, N. O. S.; see Skins, N. O. S.		
Hides, dry, loose, L. C. L.	1	
Hides, dry, tied in bundles or bales, L. C. L.	2	
Hides, dry, C. L., minimum weight 20,000 pounds	5	
Hides, green	5	
Hides, green, salted	6	
Peltries; see Skins, N. O. S.		
Skins, deer, pressed in bales	2	
Skins, N. O. S., furs and peltries, value limited to 25 cents per pound, in bags	D 1	1
Same, pressed in bales	1	2
Same, N. O. S.	D 1	
Skins, sheep, dry, in bales	1	
Same, green, in bundles	2	
Same, salted, in bundles	3	

H	Class.	Class if Released.
High wines; see Liquors.		
Hinges; see Iron and Steel Articles.		
Hives, bee; see Bee Hives.		
Hobby-horse; see Toys.		
Hods, viz.:		
Brick or mortar, wooden, S. U.	3	
Same, K. D.	5	
Brick or mortar, iron or steel; see Iron and Steel Articles.		
Coal; see Buckets.		
Hoes; see Agricultural Implements.		
Hogsheads, empty, prepaid	2	
Hoisters or carriers, hay; see Agricultural Implements.		
Holders, clothes line; see Clothes Line Holders.		
Holders and cutters of rolled paper; see Paper Holders and Cutters.		
Hollowware, viz.:		
Shipped separately from stoves, loose or in bundles, L. C. L.	1	3
Same, C. L., minimum weight 20,000 pounds	3	5
Same, packed, L. C. L.	1	3
Shipped with stoves; see Stoves.		
Hominy, viz.:		
In bags; same as Meal, corn.		
In barrels; same as Flour in barrels.		
In boxes; same as Grits in boxes.		
Hominy flake; same as Meal, oat.		
Honey, viz.:		
In comb, boxed	1	3
In glass or tin, boxed	1	3
In barrels or kegs	3	5
Honey extractors, crated	1	
Honey section boxes or frames, in crates or boxes	3	4
Hoods, electric light; see Electric Light Hoods.		
Hoofs and horns, C. L.	A	
Hoofs and horns, in packages, L. C. L.	4	
Hoof stuffing, in tubs, kegs and half-barrels or barrels	4	
Same, N. O. S.	3	
Hooks, backband; see Saddlery.		
Hooks, iron; see Iron and Steel Articles.		
Hooks, meat, returned; see Meat Boxes.		
Hoop poles, C. L.	O	
Hoop splits, in bundles, C. L.	O	
Hoopskirts	D 1	
Hoops, barrel, wooden; same as Barrel Material.		
Hoop, truss, coopers'	1	
Hops, in boxes	1	
Hops, in bales	2	
Horns; see Hoofs.		
Horse and mule shoes; see Iron and Steel Articles.		
Horse powders; see Powders.		
Horse powers; see Agricultural Implements.		
Horses, stitching, crated, S. U.	1	
Horses, stitching, boxed, K. D.	3	
Hose, viz.:		
Canvas, loose		1
Canvas, in boxes or bales	2	
Leather	2	
Rubber	3	
Hose carriages; see Vehicles.		
Hosiery, cotton	5	
Hospital stores	1	

Household goods and old furniture, subject to the following rules, viz.:

1—Each article must be plainly marked or tagged.
2—Bundles of bedding, trunks of clothing, household goods or similar articles (not furniture) will not be received for transportation unless packed. Chests of similar articles must be strapped or securely nailed. This does not apply to household goods, C. L.
3—Any agent receiving this class of freight contrary to the foregoing rules will be charged with such expense (for boxing or transportation) as may be necessary to forward goods to destination without delay.
4—Bills of lading and way-bills must designate character and number of packages.
5—These instructions apply to old and second-hand furniture, clothing, bedding, etc.; not to new articles.
6—Shipments designated to points beyond the Southeastern Freight Association territory must be released and prepaid, and the original release attached to way-bill accompanying the shipment.
7—In all cases where limitation of value is expressed in the classification, it must be written out or stamped in full upon bills of lading, and shippers must be required to accept in writing the limitations expressed. Agents must respect this rule and require acceptance by the shipper.
8—The classification of "household goods and old furniture" will not cover shipments of second-hand furniture, shipped by furniture dealers, or for sale. Such shipments must be charged for at regular furniture rates.

H	Class.	Class if Released.
Household Goods—Continued.		
Household goods and old furniture, packed, value over $5 per 100 pounds, and full value expressed in bill of lading, said valuation to apply only in case of loss or damage	D 1	1
Household goods and old furniture, well packed, value limited to $5 per 100 pounds in case of loss or damage, and so expressed in bill of lading, L. C. L.	1	4
Same, C. L., minimum weight 20,000 pounds	2	N
Household goods and old furniture, with live stock, not exceeding five head, one attendant to have free passage on same train as car (shipper's option), value limited to $5 per 100 pounds in case of loss or damage, and so expressed in bill of lading, C. L., minimum weight 20,000 pounds	D 1	N
Houses, portable, L. C. L.	4	
Same, C. L.	6	
Hubs; see Vehicle Materials.		
Hullers; see Agricultural Implements.		
Hulls, cotton mote	A	
Hulls, cotton-seed, in bulk, L. C. L., not taken.		
Hulls, cotton-seed, in bulk, C. L.; see Fertilizers.		
Hulls, cotton-seed, in bags, barrels or casks; see Fertilizers.		
Husks or shucks, viz.:		
Hackled or bleached, for manufacturing purposes, compressed in bales, L. C. L.	4	
Same, C. L., minimum weight 20,000 pounds	D	
Loose or in bags, not taken.		
N. O. S., compressed in bales, L. C. L.	5	6
Same, C. L., minimum weight 20,000 pounds	D	K
Hydrants; see Iron and Steel Articles.		
I		
Ice, C. L., prepaid guaranteed		L
NOTE.—With shipments of Ice, C. L. lots, 1,000 pounds of sawdust, chaff or other packing, will be allowed free.		
Ice, L. C. L., packed (or in quantities of not less than 5 tons, unpacked), prepaid or guaranteed, 25 per cent. higher per 100 pounds than C. L. rate.		
Ice-cream material, in cans containing 5 gallons or more	1	2
Images and figures, bronze or metal, packed, not iron statuary	3 T 1	D 1
Images and figures; wax, boxed and securely packed	3 T 1	D 1
Incubators, boxed or crated, K. D., L. C. L.	1	
Same, C. L., minimum weight 15,000 pounds	3	
Indigo	1	
Indigo auxiliary; same as Indigo.		
Indigo extract, in barrels	3	4
Infusorial earth; same as Food Preservatives.		
Ingots, steel; see Iron and Steel Articles.		
Ink, viz.:		
Printing, in wood	4	
Printing, in other packages	3	
Marking fluid, in wood	4	
N. O. S., in wood	4	
Writing fluid, in glass or stone, boxed	3	
Insecticide, in boxes or barrels (used for field crops)	3	4
Instruments, viz.:		
Musical; see Musical Instruments.		
Nautical, viz.:		
Compasses, mariner's, boxed		D 1
Surgical; see Surgical Instruments.		
Insulators; see Glass and Glassware.		
Iron and steel articles, boxed or crated, N. O. S.	1	2
Iron and steel articles (not boxed or crated, unless so specified), viz.:		
Anchors	5	
Anvils	5	
Architectural; see Special Iron.		
Awning and shade frames and fixtures, K. D., in bundles, wired or crated	2	
Axles, viz.:		
Car; see Special Iron.		
Carriage or wagon, loose or wired together; see Special Iron.		

I	Class.	Class if Released.
Iron and Steel—Continued.		
Carriage or wagon, crated	4	
Bar, band, boiler and plate, all unpacked; see Special Iron.		
Bar steel crated, so as to permit easy inspection; see Special Iron.		
Bed fasteners, in barrels or casks and contents marked thereon	4	
Bells, viz.:		
Cast iron, L. C. L.	2	3
Cast iron, C. L.		5
Sheet iron, packed	3	
Blooms and billets, steel, L. C. L.; same as Pig Iron, L. C. L.		
Blooms and billets, steel, per ton of 2,240 pounds, C. L.; same as Pig Iron, per ton of 2,268 pounds, C. L.		
Bolts, nuts, rivets and washers, in kegs, casks, barrels or drums; see Special Iron.		
Bolts; nuts, rivets and washers, except in kegs, casks, barrels or drums	2	
Booths, viz.:		
Police patrol, sheet iron, S. U., L. C. L.		2
Same, C. L.		5
Voting, L. C. L.		2
Voting, C. L.		5
Boxes and skeins, viz.:		
Vehicle, boxed	2	
Vehicle, loose, N. O. S.	3	
Vehicle, in kegs, barrels or casks, released; see Special Iron.		
Wagon axle, loose, L. C. L.	3	
Wagon axle, shipped on axles, said axles loose or in bundles	6	
Wagon axle, loose, C. L., owners to load and unload; see Special Iron.		
Boxes, safe deposit, L. C. L.	2	
Same, C. L.	4	
Box straps (metal bands), packed in boxes	2	
Box straps (metal bands), packed in barrels	6	
Brackets, shelf, steel, N. O. S., L. C. L.	4	
Same, C. L.	5	
Brakes, viz.:		
Wagon, in boxes or loose, tied in bundles, L. C. L.	2	
Wagon, packed in barrels, L. C. L.	5	
Wagon, C. L.	6	
Brake beams; see Special Iron Articles.		
Brake rachets, wagon; same as Brakes, wagon.		
Brake shoes, in boxes or casks, contents described on packages	5	6
Brake shoes, wired in bundles; see Special Iron.		
Brake shoe slugs, in boxes or casks, contents marked on packages	5	6
Bridge iron and bridge material; see Special Iron.		
Buckets, viz.:		
Elevator, pressed in packages, owner's risk of wet and rust, L. C. L.		4
Same, C. L.		5

I	Class.	Class if Released.
Iron and Steel—Continued.		
Galvanized iron, closely nested, L. C. L.	1	3
Galvanized iron, C.L., minimum weight 20,000 pounds		4
Ore, not less than 1,000 pounds each charged for	6	
Buckles, turn, N. O. S.	2	
Buckles, turn, wrought iron truss, L. C. L.	4	
Same, C. L.	5	
Cans, galvanized iron, viz.:		
For manufacture of ice, nested, L. C. L.		1
Same, C. L.		4
N. O. S.	1	2
Car replacers, in bundles; see Special Iron.		
Car spring plates and journal box lids	6	
Casks, for ammonia water, naphtha, etc., returned, empty	6	
Castings, viz.:		
In boxes	2	
In kegs, barrels, casks or crates (not machinery or sewing machines)	4	5
Unpacked (not machinery or parts thereof), each piece weighing under 200 pounds	3	5
Unpacked (not machinery or parts thereof) each piece weighing 200 pounds or over; see Special Iron.		
Castings in car-loads:		
Castings, rough, N. O. S., not machinery nor parts thereof, nor sewing-machines nor parts thereof, nor stove castings; packed in barrels or kegs or loose; see Special Iron.		
Draft iron; see Special Iron.		
Parts of compresses, each piece weighing 2,000 pounds or over; see Special Iron.		
Cattle guards; see Special Iron.		
Ceiling, viz.:		
In boxes, bundles or rolls, O. R. of wet and rust, L. C. L.		5
Same, C. L.		6
N. O. S.	2	
Cesspools	4	
Chains, viz.:		
Cable	5	
In boxes	5	
In kegs, casks or barrels, value limited to 2 cents per pound; see Special Iron.		
In casks or barrels, N. O. S.	5	
Loose	3	
Chain, belting, packed in casks or barrels, value limited to 2 cents per pound	6	
Chain, belting, N. O. S., in boxes, barrels or kegs	5	
Chain, iron, in coils; see Special Iron rates.		
Chairs; see Statuary, iron.		
Cones, blacksmith's; same as Anvils.		
Cores and spools, iron; see Spools.		
Cornices, galvanized or sheet iron; see Cornices.		
Cotton mill rollers; see Machinery.		
Couplers, car, patent; see Special Iron Articles.		

I	Class.	Class if Released.
Iron and Steel—Continued.		
Couplings, shafting, steel; same as Machinery, N. O. S.		
Covers, manhole, packed, and contents described, or wired in bundles	3	5
Cranes, iron, mail, railroad	2	
Crowbars; see Special Iron.		
Cylinders, for holding acid; see Drums, iron.		
Dogirons, cast, value limited to 2 cents per pound; same as Castings.		
Dogirons, N. O. S., packed	2	
Doors	4	
Door hangers and tracks, N. O. S.; same as Hardware.		
Door hangers and tracks, in crates or wired together, in bundles	4	
Drawbars (not automatic couplings), crated or wired in bundles		6
Drive-well points, boxed	2	
Drums, empty or returned, used for transporting coal oil or its products, L. C. L.	1	3
Same, C. L.	3	6
Drums, iron, empty or returned, N. O. S.	6	
Drums, tubes, cylinders, egg-shaped retorts, for holding acids, when open cars are required for transportation	1	
Fencing, expanded iron	5	
Fencing, N. O. S.	3	5
Fencing, field, woven wire, in rolls	5	
Fenders, for street cars, L. C. L.	2	
Same, C. L.	4	
Filings and rust, iron; see Special Iron Articles.		
Fire escapes, with or without water-pipe, in sections not over fifteen feet in length, in bundles or crates	3	5
Fish bars, fastenings, and steel rail braces; see Special Iron.		
Fittings, pipe; see Pipe Fittings, iron.		
Fixtures, viz.:		
Awnings and shade; see Awning Fixtures, iron.		
Grates; see Grates, parts of.		
Grindstone, not embracing cog-wheels or pulleys, in boxes, bundles or casks	4	
Flasks, moulders, and pipe; same as Castings.		
Flue iron; same as Sheet Iron.		
Flues, boiler	4	
Flues, tobacco, sheet iron	1	
Flues, N. O. S.	4	
Forgings, viz.:		
In boxes	2	
In kegs, N. O. S.	5	
Parts of compresses, each piece weighing 2,000 pounds or over; see Special Iron.		
Frames, awning and shade; see Awning Frames, iron.		
Galvanized iron cornices; see Cornices.		
Galvanized iron work, N. O. S.	2	4
Galvanized sheet iron; see Iron, sheet.		
Grate bars; same as Castings.		
Grate baskets, fronts, fenders and frames; see Grates, parts of.		

I	Class.	Class if Released.
Iron and Steel—Continued.		
Guards, for street cars, L. C. L.	2	3
Same, C. L.	4	6
Gutters, hanging, galvanized, viz.:		
Not nested, L. C. L.		1
Same, C. L.		4
Same, nested, in crates, L. C. L.		2
Same, C. L.		4
Harrow teeth, in kegs or barrels; see Special Iron.		
Harrow teeth, packed, N. O. S.	6	
Hinges, in boxes, contents marked or stenciled thereon	4	
Hinges and hooks, in kegs, barrels or casks, contents marked or stenciled thereon	5	
Hods, brick or mortar, S. U.	3	
Same, K. D.	5	
Hooks; see Hinges, iron.		
Hydrants, fire-plugs and water gates, cast iron, L. C. L.	4	
Same, C. L.	5	
Ingots, steel; same as Blooms and Billets, steel.		
Iron, sulphate of, shipped to fertilizer factories; see Fertilizers.		
Jail work; see Prison Work, iron.		
Kegs, powder, sheet iron, owner's risk of wet and rust, L. C. L.		1
Same, C. L., minimum weight 20,000 pounds		5
Kettles or cans, large, cast-iron	2	4
Kilns, lime, or parts thereof, manufactured of sheet or boiler iron, with cast-iron doors, door frames, grates and floors, crated, boxed or in bundles, K. D., released, L. C. L.		6
Same, released, C. L.; see Special Iron.		
Same, not released, C. L.	5	
Knuckles, steel, parts of patent car couplers; see Special Iron.		
Lap-rings; see Special Iron.		
Lasts, shoe, in boxes or barrels, value limited to 2 cents per pound, contents described on packages	4	5
Lathing, expanded iron	5	
Lathing, in boxes or bundles, L. C. L.	3	
Same, C. L.	6	
Links and pins, viz.:		
In boxes	2	
In kegs	5	
In bundles, barrels or casks; see Special Iron.		
Magazines, powder, portable, empty	1	
Magazines, powder, stationary, K. D. flat, in bundles, crates or boxes	4	
Mandrels, blacksmith's; same as Anvils.		
Mangers or hay racks, viz.:		
Loose, L. C. L.	2	3
Wired, in bundles or nested and crated, L. C. L.	3	4
Wired in bundles or nested and crated or loose, C. L., minimum weight 15,000 pounds		5
Mantels, not packed	1	3
Mantels, packed	2	4
Matting, floor, in rolls or bundles, owner's risk of wet and rust	1	2
Mattocks, in boxes	2	

I	Class.	Class if Released.
Iron and Steel—Continued.		
Mattocks, in bundles, barrels or kegs; see Special Iron.		
Moulds, bottle, loose	2	
Moulds, ingot, crated	4	6
Muck and puddle bar iron, L. C. L.; same as Pig Iron, L. C. L.		
Muck and puddle bar iron, per ton of 2,240 pounds, C. L.; same as Pig Iron, per ton of 2,268 pounds, C. L.		
Nail rods, packed	2	
Nail rods, not packed	6	
Nails, viz.:		
In boxes (nails and spikes, N. O. S.)	2	
In boxes (horse and mule shoe)	5	
In bags (nails and spikes)	3	
In kegs (finishing)	5	
In kegs (wire); see Special Iron.		
In kegs (nails and spikes, N. O. S.); see Special Iron.		
Pans, sheet iron or dripping, nested, boxed or crated, L. C. L.		3
Same, C. L., minimum weight 20,000 pounds		4
Picks, in boxes	2	
Picks, in bundles, barrels or kegs; see Special Iron.		
Pig iron, L. C. L.; 20 per cent. higher than C. L.		
Pig iron, C. L.	M	
Pins, coupling; see Links and Pins, iron.		
Pipe, viz.:		
Cast, released; see Special Iron.		
NOTE.—When "Special" rates are applied the minimum C. L. rate will be, when cars are loaded wholly with pipe 18 inches or more in diameter, 24,000 pounds; when cars are loaded wholly or in part with pipe less than 18 inch's in diamet'r, 30,000 pounds.		
Lined with cement; see Special Iron.		
Spiral, manufactured of sheet iron	1	
Spiral, water, riveted, not manufactured of sheet iron, crated or wired in bundles, L. C. L.	3	
Same, C. L.	4	
Wrought iron, spiral or bent, part of ice machinery, shipped separate from machinery, L. C. L.	3	
Same, C. L.	4	
Wrought, released; see Special Iron.		
Pipe fittings, viz.:		
In bags	3	
In boxes	2	
In casks, barrels or kegs; see Special Iron.		
Loose	3	
Iron, and iron pipe joints, wired in bundles, L. C. L.; Special Iron rates.		
Planished iron, packed	4	
Plate, galvanized, in boxes, crates or bundles	3	5
Plow beams and handles, L. C. L.	4	
Same, C. L.	6	

I	Class.	Class if Released.
Iron and Steel—Continued.		
Plow clevises, couplers, frogs, heelbolts, moulds, plant fenders (in bundles or in kegs, barrels or casks), plates, points and wings; see Special Iron.		
Plow iron, plow steel, iron plow parts, etc., in boxes; same as Hardware, N. O. S.		
Plow steel; see Special Iron.		
Plugs, fire; see Hydrants, iron.		
Poles, electric light or railway; see Special Iron.		
Porch supports, in barrels or casks, and contents marked thereon	4	
Posts, viz.:		
Fence; see Special Iron.		
Hitching, statues or images		1
Hitching, N. O. S	4	6
Prison work, viz.:		
Jail plate; see Special Iron.		
N. O. S., L. C. L.	4	
N. O. S., C. L.	6	
Racks, hay; see Mangers, iron.		
Rail benders	3	
Railing	3	5
Rails, viz.:		
Old, returned, C. L.; same as Scrap Iron.		
Portable railway tracks, iron, wood, or iron and wood combined, K. D. flat, L. C. L.	4	
Same, C. L.	5	
When too long to be loaded in 36-foot box cars, minimum weight of 4,000 pounds charged on each shipment. Where more than one car is required, minimum weight of 4,000 pounds charged for each car		1
N. O. S.; see Special Iron.		
Retorts, viz.:		
Egg-shaped, for holding of acid; see Drums, iron.		
For manufacture of gas, L. C. L.		4
Same, C. L.		5
N. O. S.	6	
Rods, box or wagon, in boxes	2	
Same, in bundles	3	
Rollers, cotton mill; see Machinery.		
Roofing, in boxes, crates or bundles	4	6
Russia iron, in rolls or bundles, wired or crated	4	
Rust, iron; see Spec'l Iron Articl's.		
Sadirons, viz.:		
In boxes, unless requirements named below are complied with	2	
In boxes, contents to be plainly marked on boxes and contract to be made by shipper that no other articles shall be put in the boxes; see Special Iron.		
In barrels or casks, released; see Special Iron.		
Safe doors; same as Safes.		
Safes:		
Each weighing over 10,000 pounds (safes and vaults)	1	
Each weighing over 6,000 pounds and not over 10,000 pounds	2	
Each weighing over 3,000 pounds and not over 6,000 pounds	3	

I	Class.	Class if Released.
Iron and Steel—Continued.		
Each weighing 3,000 pounds or less	4	
Iron, C. L., minimum weight 24,000 pounds, to be loaded by shipper and unloaded by consignees, O. R. C. and B.	5	
Sash weights, N. O. S., unpacked; See Special Iron.		
Sawdust, iron, rusted; see Special Iron Articles.		
Scales and scale beams, manufactured wholly of iron and so marked on package in bundles or boxes, K. D.	3	
Scrap iron, C. L., packed or loose, 30,000 pounds minimum	K	
Scrap iron, packed, any quantity	A	
Scrap iron, unpacked, each piece weighing not less than 150 pounds	A	
Screws, in barrels, boxes or kegs, contents of package stamped or marked thereon	4	
Sheet iron, viz.:		
Cut in strips for stove-pipe, nested flat and crated	4	6
Galvanized; same as Sheet Iron.		
Plain or corrugated	4	6

I	Class.	Class if Released.
Iron and Steel—Continued.		
Planished, in Russia matting	2	
Same, packed in metal cases with wooden covers	4	
Perforated sheet iron or steel, for making screens	4	
Shingle bands, sheet iron in bundles or barrels; see Special Iron.		
Shoes, horse and mule; see Special Iron.		
Shutters	4	
Sidings, stamped in imitation of brick	4	6
Sinks, unpacked, L. C. L.		3
Same, C. L.		5
Sinks, in barrels or boxes, L. C. L.		4
Same, C. L.		5
Skeins, vehicle and wagon axle; see Boxes, iron.		
Skelp iron; see Special Iron.		
Sledges and wedges, viz.:		
In boxes and so described thereon	2	
In barrels or kegs	5	
Loose	3	
Sledges without handles, wired together; see Special Iron.		
Slugs, for brake shoes; see Brake Shoe Slugs.		

CLASS A.

Iron and steel articles (not boxed or crated, unless so specified)—Continued.

Special, consisting of the following articles:

NOTE.—Commodity rates on "Special Iron" will apply on all articles enumerated in the following list. In the absence of commodity rates, Class "A" rates will apply.

Architectural, consisting of columns, pedestals, capitals, saddles, door and window jambs, plates, sills, lintels, rolled beams, channel bars and girders.
Axles, car.
Axles, carriage or wagon, loose or wired together.
Bar, band, boiler, hoop and plate, all unpacked.
Bar steel, crated, so as to permit easy inspection.
Bolts, nuts, rivets or washers, in kegs, casks, barrels or drums.
Boxes and skeins, vehicle, in kegs, barrels or casks, released.
Boxes and skeins, wagon axle, loose, owners to load and unload, C. L.
Brake beams, iron.
Brake shoes, wired in bundles.
Bridge iron.
Bridge material.
Car replacers, in bundles.
Castings, draft iron.
Castings (not machinery or parts thereof), each piece weighing 200 pounds or over, unpacked, owner's risk of breakage.
Casting or forgings, parts of compresses, each piece weighing 2,000 pounds or over, owners to load and unload.
Castings in car-loads. Castings, rough, N. O. S., not machinery nor parts thereof, nor sewing-machines, nor parts thereof, nor stove castings; packed in barrels, kegs or loose.
Cattle guards, wrought.
Chains, in barrels or casks, value limited to two cents per pound.
Couplers, or parts thereof, car, patent, loose, owner's risk of wet or breakage.
Crowbars.
Filings, iron.
Fishbars, fastenings, and steel rail braces, frogs, railroad.
Harrow teeth, in kegs or barrels.
Jail plate.
Kilns, lime, or parts thereof, manufactured of sheet or boiler iron, with cast-iron doors, door frames, grate and floors, K. D., crated, boxed or in bundles, released, C. L.
Lap rings.
Links and pins, railroad, in bundles, barrels or casks.
Mattocks, in bundles, barrels or kegs.
Nails and spikes, in kegs (estimated weight 106 pounds per keg).
Nails and spikes, in double kegs (estimated weight 208 pounds per keg).
Nails, wire, in kegs (estimated weight 106 pounds per keg.
Nails, wire, in double kegs (estimated weight 208 pounds per keg).
Picks, in bundles, barrels or kegs.
Pipe, cast, released.
Pipe, lined with cement, released.
Pipe fittings, in kegs, casks or barrels.
Pipe fittings, wired in bundles, C. L.
Pipe, wrought, released.
Plow clevises, couplers, frogs, heel bolts, moulds, plant-fenders (in bundles or in kegs, barrels or casks), plates, points, wings.
Plow steel.
Poles, electric light or railway.
Post, fence, railroad.
Rails, steel.
Rust, iron.
Sadirons, in barrels or casks, released.
Sadirons, in boxes, contents to be plainly marked on boxes and contract to be made by shipper that no other article shall be put in the boxes.
Sash weights, unpacked.

CLASS A.—Iron and Steel Articles—Continued.
Sawdust, iron, rusted.
Scrap iron, C. L., packed or loose, 30,000 pounds minimum, Class K.
Scrap iron, packed, any quantity.
Scrap iron, loose, C. L.
Shingle bands (sheet iron), in bundles or packed in barrels.
Shoes, horse, mule and ox (estimated weight 106 pounds per keg).
Skelp iron.
Sledges, without handles, wired together.
Splices, switches, switch chairs, railroad.
Stand-pipe, K. D.
Staples, fence, in barrels or kegs.
Timber hangers; tires, wagon.
Trucks, car; wheels, car.
Wire fence iron (not woven), on reels or in coils, loose or packed, in barrels, O. R. of wet and rust.*

* NOTE.—On mixed C. L. of iron-fence wire and nails, the C. L. rate on the highest classed article may be applied.

I	Class.	Class if Released.
Iron and Steel—Continued.		
Splices, railroad; see Special Iron.		
Sponge, iron (purifying material), L. C. L.	3	
Same, C. L.	6	
Springs, viz.:		
Car	6	
Carriage	6	
Seat (not wire)	6	
Stand pipe; see Special Iron.		
Staples, fence, in barrels or kegs; see Special Iron.		
Stay guards for fence wire; see Wire Fence.		
Steel, granulated; same as Shot.		
Steel, packed; same as Hardware.		
Statuary, chairs and lawn ornaments, boxed or crated	1	2
Stop-cock boxes; same as Castings.		
Swage blocks; same as Anvils.		
Switches and switch chairs, railroad; see Special Iron.		
Tacks, in boxes and contents described thereon	4	
Tacks, in kegs or barrels	5	
Taggers' iron; same as Tin Plate.		
Tags, sheet iron; same as Tags, tin.		
Tanks, galvanized iron, N. O. S.	1	
Tanks, not over 30 feet long; same as Boilers.		
Tiling, sidewalk, iron and glass; see Tiling.		
Tires, locomotive	6	
Tires, wagon; see Special Iron.		
Toecalks, in boxes	2	
Toecalks, in kegs	6	
Traps, viz.:		
Animal, entirely of iron or steel, packed	2	
Sewer gas or grease, loose	2	3
Same, in barrels or boxes	3	4
Tree protectors, S. U.	1	
Same, K. D., nested	3	
Troughs, galvanized iron, N. O. S.	1	
Troughs, eave, galvanized, viz.:		
Not nested, L. C. L.		1
Same, C. L.		4
Same, nested in crates, L. C. L.		2
Same, C. L.		4
Trucks, car; see Special Iron.		
Trunk covering, iron; see Trunk Covering.		
Tubes, for holding acid; see Cylinders, iron.		
Tubing, not boiler flues and not threaded on end, L. C. L.	5	
Same, C. L.	6	
Tubs, bath	1	3
Galvanized iron, closely nested	1	3
Tubs and buckets, galvanized iron, C. L., minimum weight 20,000 pounds		4

I	Class.	Class if Released.
Iron and Steel—Continued.		
Tubs, wash or laundry, legs off	1	3
Turnbuckles; see Buckles, turn, iron.		
Urns	3	5
Valves; see Valves, metal.		
Vault work, L. C. L.	4	
Vault work, C. L.	6	
Vaults; see Safes, iron.		
Vises	4	
Water-closet cisterns, cast	2	3
Water-closets, loose		1
Same, packed or crated	2	3
Water-gates; see Hydrants, iron.		
Wedges; see Sledges, iron.		
Weights, folding bed; same as Castings.		
Wheel flanges, in bundles		5
Wheels, car; see Special Iron.		
Wheels, well, in barrels or casks and contents marked thereon	4	
Windlasses	4	6
Wrenches, N. O. S., and so described on packages	2	
Ironing boards, wood, boxed or packed, L. C. L.	4	
Ironing boards, in bundles, L. C. L.	3	
Ironing boards, C. L.	6	
Iron, sulphate of; same as Copperas.		
Isinglass, viz.:		
Brewers', manufactured of fish bone, packed in barrels or casks and shipped to breweries	1	
N. O. S.	3 T 1	
Ivy roots, C. L., 24,000 pounds minimum	P	
Ivory	1	
Ivory, black	3	
J		
Jackscrews and wagon jacks	3	
Jail work; see Iron and Steel Articles.		
Japan dryer, viz.:		
In cans, not boxed	1	
In cans, boxed	2	
In barrels or kegs	2	
Japanware	1	
Japonica	4	
Jars, glass; see Glass and Glassware.		
Jeans; see Dry Goods.		
Jellies, N. O. S.; see Preserves.		
Jelly, powdered	1	
Jelly, powdered, packed in wood	4	
Jugs; see Earthenware.		
Juices, fruit; see Preserves.		
Junk and jute	6	
Jute butts	A	
Jute waste, see Waste.		

K	Class.	Class if Released.
Kainit, N. O. S., L. C. L.	5	
Kainit, N. O. S., C. L.	6	
Kainit, when shipped to fertilizer factories; see Fertilizers.		
Kalsomine, see Wall Finish.		
Kaolin, in casks, barrels, hogsheads or tierces, L. C. L.	5	
Same, C. L.	6	
Kegs, powder, manufactured of iron; see Iron and Steel Articles.		
Kegs, empty, N. O. S.; see Barrels.		
Kem-Kom, in barrels; see Boiler Compounds.		
Kerosene; see Oil, coal.		
Kerseys; see Dry Goods.		
Kettles, large iron; see Iron and Steel Articles.		
Kilns, lime, iron; see Iron and Steel Articles.		
Kilns, lumber drying, L. C. L.		3
Same, C L.		6
Kilns, portable, for firing decorated china, porcelain, pottery, etc., boxed, O. R. B.	2	
Kindling, fire, viz.:		
Pine or other woods, cut in stove lengths, in crates or bundles; same as Lumber.		
Sawdust, rosin or tar mixed, in packages, boxed or crated, so as to admit of inspection, L. C. L.	6	
Same, C. L.	A	
Knapsacks	1	
Knitting, factory products, made wholly of cotton, in bales, at owner's risk of chafing, or in boxes, when specific name of article and shipper's name are plainly marked on outside of package and stated in receipt or bill of lading	5	
Knives, hay; see Agricultural Implements.		
Knobs, door, mineral, value limited to $1 per dozen	3	
Knuckles, steel, parts of patent car couplers; see Iron and Steel Articles.		
Koalspur, in barrels	3	4
Kowrie; see Gum.		
Kraut; see Sauerkraut.		
Kryolith, in casks or drums	6	
L		
Labels, paper, in boxes, prepaid or guaranteed	2	
Labels, tree, wooden, boxed	3	
Ladders, viz.:		
Not over 30 feet long	1	
Over 30 feet long, taken only by special contract.		
Rope, packed or in bundles	3	
Step, L. C. L.	1	
Same, C. L., minimum weight 12,000 pounds	4	
Step and chair combination; see Furniture.		
Lampblack, in boxes, barrels or casks	3	
Lamps and lamp goods, packed	1	2
Lanterns, glass; see Glass and Glassware.		
Lanterns, paper, plain or decorated, K. D., packed	D 1	

L	Class.	Class if Released.
Lap rings; see Iron and Steel Articles.		
Lard, viz.:		
NOTE.—With shipments of lard no freight charge will be made for such an amount of ice as is necessary to preserve it in transit.		
In tin cans, not boxed	2	5
Except in tin cans, not boxed	4	B
Last blocks, wooden; see Blocks.		
Lasts, shoe, iron; see Iron and Steel Articles.		
Lasts, shoe, N. O. S.	3	
Lathing, iron or steel; see Iron and Steel Articles.		
Laths, actual weight; same as Lumber.		
Launches, gasoline and naphtha, L. C. L.	4 T 1	
Same, C. L., minimum weight 10,000 pounds	2	
Lawn ornaments, iron; see Iron and Steel Articles.		
Lead, viz.:		
In boxes	5	
In casks or pigs	6	
Bar or sheet	5	
Black, in kegs or barrels (shipper's option)	5	
Glazier's, on reels, crated	4	
Red and white; same as Paints.		
Sublimate of, in kegs, half barrels or barrels	5	
Lead dross and skimmings	6	
Lead pipe; see Pipe.		
Leaders; see Conductors.		
Leather, viz.:		
Board; see Board, leather.		
In rolls or boxes, L. C. L.	3	
Same, C. L., minimum weight 20,000 pounds	4	
Loose, N. O. S.	1	
Shoe heels and shoe taps, in barrels	3	
Leather scraps, shavings or skivings, in packages or in bales. (Leather scraps will include trimmings cut from side leather or obtained in the manufacture of leather goods)	A	
Leatheroid boxes; see Boxes, leatheroid.		
Leaven, bread, self-raising; same as Baking Powders.		
Leaves, palm; see Palms.		
Leaves, powdered, in boxes or barrels	1	
Leaves, pressed, in barrels, bales or boxes, value limited to 6 cents per pound, L. C. L.	3	
Same, C. L.	5	
Lemon or lime juice; see Fruit Juices.		
Lemons; see Fruit, green.		
Lentils, in bags, boxes or barrels	3	
Licorice, viz.:		
In bags, boxes or barrels	3	
In mats, roots or sticks	3	
In mass, boxed	4	
Licorice root, ground, in boxes or barrels	3	
Lighters, cigar; see Cigar Lighters.		
Lighthouse apparatus, consisting of lenses, lanterns, brass bearings, wooden models, etc., C. L.	1	2

L	Class.	Class if Released.
Lightning-rods, in bundles	2	
Lightning-rods, in boxes	3	
Lightning-rod fixtures, packed	2	
Lime, viz.:		
In casks or barrels, L. C. L., 20 per cent. higher than C. L.		
Lime in barrels and cement in barrels or bags, mixed C. L., 24,000 pounds minimum, same as Cement, C. L. (estimated weights as shown under Cement).		
Lime in barrels, estimated weight: Rockland 230 pounds, all other 110 pounds per barrel; Class K, less 10 per cent.		
Acetate of, L. C. L.	6	
Same, C. L.; see Fertilizers.		
Carbonate of, in barrels or casks; same as Lime.		
Chloride of, in barrels or casks	6	
Chloride of, N. O. S.	4	
Liquid, prepared for whitewashing; see Wall Finish.		
Phosphate of, in barrels, L. C. L.	4	
Same, C. L.	6	
Slaked, for agricultural purposes, in bulk or bags, 20 per cent. less than Fertilizers.		
Limestone, viz.:		
Ground, in barrels, L. C. L.	5	
Same, C. L.	6	
N. O. S.; same as Marble and Granite.		
Linings, flue; see Flue Linings.		
Links; see Iron and Steel Articles.		
Linseed; see Seed.		
Lintels, slate; see Slate Lintels.		
Linters; see Cotton Re-gins and Linters.		
Liquid, carbonate; see Gas, carbonic acid.		
Liquors, alcoholic, viz.:		
NOTE.—The passing free of advertising matter with liquor is not allowed.		
Alcohol, in cans, boxed	1½	1
Alcohol, N. O. S.; same as Whiskey.		
Bitters; same as Liquors, N. O. S.		
Gin; same as Whiskey.		
Highwines; same as Whiskey.		
Whiskey, in glass, packed in barrels	1	2
Whiskey, in glass, packed in boxes or baskets, each package weighing not less than 20 pounds	1	2
Liquors, alcoholic—Continued.		
Whiskey, in glass or stone, packed in boxes or baskets, each package weighing less than 20 pounds, C. L., minimum weight 10,000 pounds, release as below to be signed		1½
Same, L. C. L.	Not	taken
Whiskey, in glass or stone, in bulk, car-loads or less	Not	taken
Provided further, that the release to apply on shipments of whiskey, in glass or stone, packed in boxes or baskets, each package weighing less than 20 pounds, car-loads, minimum weight 10,000 pounds, etc., read as follows:		
——hereby release the Railroad Company and its connections from all waste and breakage not the result of the negligence of the railroad company or its agents.		
Whiskey, in barrels, and half-barrels or kegs (estimated weight 420 pounds per barrel, 210 pounds per half-barrel; kegs at actual weight), N. O. S.	2	3
Whiskey, domestic wines and domestic brandies, in barrels, half-barrels and kegs (estimated weight 420 pounds per barrel, 210 pounds per half-barrel; kegs at actual weight), owner's risk of leakage, value limited to 75 cents per gallon		H
Whiskey, for export, in wood, must be charged at actual weight when obtainable. When not obtainable, must be charged at estimated weight of 410 pounds per barrel.		
N. O. S., in glass, packed in boxes, baskets or barrels	1½	1
N. O. S., in wood, actual weight	1	2
Wine, in iron drums, released, and value limited to 75 cents per gallon in case of total loss		H
Liquors, iron, in carboys	3	4
Liquors, red, not alcoholic or malt, in carboys	3	4

Live stock, subject to the following rules, viz.:

SUBSTITUTING AND PARTIAL UNLOADING IN TRANSIT.

Shippers will not be permitted to unload and dispose of any portion of car-load shipments of live stock en route, except upon payment of the less than car-load rate upon the portion so unloaded. In order to be entitled to the car-load rate, the number and kind as way-billed must go through to destination.

MAXIMUM VALUATIONS OF LIVE STOCK SHIPMENTS.

Horses and mules, each	$ 75.00
Mare and colt, together	100.00
Jacks or stallions, each	150.00
Cow and calf, together	35.00
Domestic horned animals, each	30.00
Calves, hogs or sheep, each	5.00
Donkeys, colts and ponies, crated, each, actual weight, but not less than 1,000 pounds.	

Live stock—Continued.

FREE TRANSPORTATION OF ATTENDANTS IN CHARGE OF LIVE STOCK.

(The following rules are applicable as well to local live stock traffic as to competitive traffic).

Persons in charge of live stock may be carried free at the option of the railroad company on passenger trains immediately preceding or following the shipment of stock or on the same train with the stock as follows:

One man to pass free with one or two cars; two men to pass free with three or four cars; three men to pass free with five to seven cars; four men to pass free with eight or more cars; which last is the maximum number of persons that will be passed free on any train with live stock from one shipper to one consignee and destination.

All persons thus passed are at their own risks of personal injury from any cause whatever, and the railroad company will not be responsible for any loss of their personal effects.

Full rates will be charged for one or more attendants with live stock shipments in L. C. L. quantities and for extra attendants with car-load shipments.

No free or reduced transportation will be given either to attendants or shippers of live stock except as above provided.

Agents must not issue more than one live stock contract on any consignment of live stock from one shipper to one consignee and destination, but must enter the description of the entire shipment with car numbers on one contract.

Full fare returning will be charged all attendants who have accompanied live stock shipments.

L	Class.	Class if Released.
Live stock, L. C. L.; see Rules Governing Weights	2	4
Live stock, C. L.	3	N
Locomotives; see Railroad Rolling Stock Equipment.		
Locomotive cabs, S. U., requiring flat or gondola car, minimum weight 4,000 pounds each, L. C. L.	1	
Same, K. D. flat, crated or boxed, L. C. L.	3	
Locomotive headlights; see Headlights.		
Locomotive pilots; see Pilots.		
Locomotive tires; see Iron and Steel Articles.		
Locks, viz.:		
Padlocks, rimlocks; value limited to $2.50 per dozen	3	
Logs, rough, dogwood, etc., see Circular No. 14.		
Logs, poplar or under eight feet in length; see Circular No. 32 as amended.		
Logs, saw	P	S
Log-wood extract, in barrels or casks	4	5
Log-wood extract, N. O. S.	2	
Looking-glasses; see Glass and Glassware, mirrors.		
Looms; see Machinery and Machines.		
Lounges; see Furniture.		
Lumber, common, dressed, C. L.	P	S
Lumber, common, dressed, L. C. L.; 20 per cent. higher than Class K.		
Lumber, common, rough, C. L.	P	S
Same, L. C. L.; 20 per cent. higher than Class K.		
Lumber, hickory, dogwood and persimmon timber, round or split, C. L.; same as Lumber.		
Lumber for the manufacture of packing cases and tobacco-box material in shooks, bundles, or plank, rough or dressed, C. L.; same as Lumber, C. L. (not to apply to cigar-box material).		
Lumber, mahogany, walnut, maple, cherry and white pine, C. L.		S
Same, L. C. L.; 20 per cent. higher than Class K.		
Lumber—Continued.		
Same, dressed, L. C. L.	4	5
Lye, concentrated	5	
M		
Macaroni, vermicelli and spaghetti	2	
Machinery and machines, C. L. (owners to load and unload), viz.:		
Blowers, rotary, iron, minimum weight 20,000 pounds, viz.:		
When capable of being loaded in box cars	4	6
When open cars are required		6
Cotton and woolen machinery, viz.:		
Cylinders, parts of cotton and woolen mill machinery, but shipped separate therefrom, set up, packed, not capable of being loaded in box cars, minimum weight 20,000 pounds		3
Cotton mill rollers, iron and steel	2	
Same, returned, to be repaired or re-covered, rated to apply in both directions	4	
N. O. S.; same as Machinery N. O. S., C. L.		
Dynamos, minimum weight 20,000 pounds		4
Elevator cars, passenger or freight, minimum weight 20,000 pounds		5
Elevator cars, K. D., L. C. L., and all parts thereof pertaining to an elevator	3	
Fans, exhaust; same as Blowers, rotary.		
Generators, gas, and gas machines, detachable parts K. D. and boxed, crated or wired together, when open cars are required, minimum weight 20,000 pounds		6
Mills, cotton-seed oil, minimum weight 20,000 pounds	6	
Motors, electric; same as Dynamos.		
Pumping; see Pumps and Pump Material.		
Range and bath boilers	1	

M	Class.	Class if Released.
Machinery—Continued.		
Rolls, iron or corrugated, parts of grist-mill machinery, when returned for repairs, will be forwarded to repair point at full tariff rates, and will be returned over the same route, owner's risk released, at one-half tariff rates, when accompanied by freight bill showing the forwarding to repair point at full tariff rates. Such freight bill must be attached to way-bill, and will be the authority for the use of half rate returning, provided such return is made within sixty days from date of forwarding for repairs.		
Sewing machines, charged at actual weight, minimum weight 20,000 pounds (excess of quantity receipted for on one bill of lading and loaded in additional car or cars to be charged for as per Rule 22 *d*)	4	
Steel gears and pinions for motors on street cars, same as Machinery, N. O. S., C. L.		
Street sweeping, set up, requiring flat or gondola cars, minimum weight 5,000 pounds each	5	
Same, knocked down (brushes crated), loaded in box cars.		
N. O. S., all kinds, boilers, engines or parts thereof, minimum weight 20,000 pounds		6
Biscuit machines, boxed or crated	2	3
Blowers, rotary, iron, capable of being loaded in box cars	1	2
Boilers, steam, 30 feet and over	1	
Boilers, under 30 feet in length; same as Machinery, N. O. S., L. C. L.		
Bottling apparatus, for soda water or other effervescing liquids, fully boxed	3 T 1	1
Brick machines	4	
Cotton and woolen mill machinery, viz.:		
Beams, packed	4	
Beams, wooden, warp, cylinders, spools, bobbins and shuttles, returned to be refilled	6	
Bobbins, shuttles and spools, wooden, packed	4	
Cards, hand, packed	1	
Card flats, packed	3	
Card flats, returned to be reclothed or recovered	6	
Cones, paper, nested, packed	3	
Cotton and woolen machinery, N. O. S.	3	
Cylinders, parts of cotton or woolen mill machinery, shipped separately therefrom, set up, packed		1
Same, not capable of being loaded in box cars, minimum weight to be charged for each shipment of 4,000 pounds		1
Looms; see Machinery and Machines, looms.		
Rollers, iron and steel	1	2
Rollers, iron and steel, returned to be repaired or recovered, rating to apply in both directions	4	
Tubes, paper, parallel (not nested) packed	2	
N. O. S., set up	D 1	1½

M	Class.	Class if Released.
Machinery—Continued.		
Same, crated	1½	1
Same, boxed, knocked down	1	2
Cutters, meat	2	
Dynamos		3
Elevator cars, passenger or freight, S. U.		D 1
Same, K. D.		2
Engines, caloric, fire, portable or stationary	2	3
Engines and machinery, hoisting		4
Extinguishers, fire, on wheels; see Extinguishers.		
Fans, exhaust; same as Blowers, rotary.		
Fence machines	2	3
Flues, boiler; see Flues.		
Gas generators and gas machines, detachable parts K. D. and boxed, crated or wired together, when open cars are required, minimum weight of 4,000 pounds to be charged for each complete machine	1	2
Grain conveyors, iron tubes, in sections 12 feet long or less, loose, or in crates or bundles		5
Gauges, steam	1	
Hangers	4	5
Hemp machines; see Agricultural Implements.		
Log loaders		4
Looms	3 T 1	1½
Loom harness and reeds	1	
Loom harness shafts or sticks; same as Picker Sticks.		
Mill, viz.:		
Barilla bark	4	
Cotton-seed oil	4	
Flour, roller	2	
Saw; see Machinery and Machines, saw-mill.		
Motors, electric; same as Dynamos.		
Mowing machines; see Agricultural Implements.		
Picker sticks	4	
Presses, viz.:		
Cotton; see Agricultural Implements.		
Printing, S. U.	D 1	1
Printing, not boxed, K. D.	1	2
Printing, boxed or crated, K. D.	3	
Pulleys	4	5
Pulley blocks, N. O. S.	4	
Pulley wheels and blocks, manufactured wholly of iron and so marked on package, wired in bundles	4	
Pumping; see Pumps and Pump Material.		
Range and bath boilers	2	3
Same, C. L.	4	5
Reaping machines; see Agricultural Implements.		
Rollers, sugar	2	3
Rolls, grinding and corrugated; same as Mills, flour.		
Rolls, iron or corrugated, parts of grist-mill machinery, when returned for repairs, will be forwarded to repair point at full tariff rates, and will be returned over the same route, owner's risk released, at one-half tariff rates, when accompanied by freight bill showing the forwarding to the repair point at full tariff rates. Such freight bill must be attached to way-bill, and will be the au-		

M	Class.	Class if Released.
Machinery—Continued.		
thority for the use of half-rate returning, provided such return is made within sixty days from the date of forwarding for repairs.		
Saw-mill gearing and saws, boxed	2	
Saw-mills, carriages, over 16 feet in length	2	3
Saw-mills, carriages, not over 16 feet in length	3	4
Seamers, roofing, for shaping roofing tin	2	3
Sewing machines, charged at actual weight, viz.:		
Not boxed	3 T 1	
Boxed or crated (including parts thereof), S. U.	1½	1
Same, completely K. D.	3	
Partly K. D. (that is head and box taken off and placed underneath, between the legs)	2	
Shafting	4	5
Shingle machines	2	
Smut machines; see Agricultural Stalmplements.		
Steve-sawing machinery	2	3
Strel gears and pinions for motors on street cars; same as Machinery, N. O. S., L. C. L.		
Street sweeping, set up, requiring flat or gondola cars	1	
Same, knocked down (brushes crated), loaded in box cars	1	
Stump pullers, K. D.	4	
Tobacco screws and fixtures	4	
Tools, machinists' (planers, lathes), etc.	2	3
Turntables; same as Machinery, N. O. S.		
Washing machines	2	
Weighing machines, automatic	D 1	1
Wheels, water, turbines	3	
N. O. S.	2	3
Mackolite products; same as Tile, hollow, fire-proof.		
Madder	3	
Magazines, powder, iron; see Iron and Steel Articles.		
Magazines, powder, portable, empty, N. O. S.	1	
Magnesite, crude, viz.:		
In boxes or kegs, L. C. L.	4	
Same, C. L.	5	
In barrels, bags or casks, L. C. L.	5	
In bulk, C. L.	6	
Magnesium, chloride of, in barrels or casks	6	
Mail chutes; see Chutes, mail.		
Malt	D	
Malt, in boxes	1	
Malt, extract, in glass, packed; same as Ale.		
Malt, flake; same as Cerealine.		
Malt sprouts or skimmings, in barrels or sacks, L. C. L.	5	6
Same, C. L.		D
Mandrels, iron or steel; see Iron and Steel Articles.		
Manganese, ground, packed	5	
Manganese, crude, C. L.	P	
Manganese, packed, L. C. L.; 20 per cent. higher than Class K.		
Manganese, released, value limited to $18 per ton of 2,000 pounds, so expressed in bill of lading; Special Iron Rates.		

M	Class.	Class if Released.
Mangers, iron; see Iron and Steel Articles.		
Manhole covers; see Iron and Steel Articles.		
Manilla	3	
Mantels, viz.:		
Iron; see Iron and Steel Articles.		
Slate, packed	2	3
Wood, boxed	2	
Maps, boxed	1	
Marble and granite, viz.:		
Blocks or slabs, marble, slate, granite or stone, including furniture marble, dressed, hammered, chiseled or polished, boxed or crated (other than tombstones or monuments, or parts thereof, lettered), value limited to 40 cents per cubic foot, L. C. L.	3	4
Same, C. L.	4	5
Blocks or slabs (marble or granite), rough or sawed, but not dressed, value limited to 20 cents per cubic foot	5	6
Crushed granite, L. C. L.	6	
Same, C. L.	A	
Dust, marble	A	
Dust, stone, for street-paving purposes (not crushed stone or marble dust), released, C. L.; same as Cement, C. L.		
Rough, in bulk, C. L.	P	
Same, L. C. L.	A	
Statuary, marble or granite; see Statuary.		
Stone or granite, crushed, or rubble, C. L. 40,000 pounds minimum, 40 per cent. less than Class L.		
Tile, marble; see Tile.		
Tombstones and monuments; see Monuments.		
Marble or granite, all kinds, N. O. S.	1	
Marbles, in boxes or casks	4	
Mariners' compasses; see Instruments, nautical.		
Marking fluid; see Ink.		
Marl; 80 per cent. of Fertilizer rate. Same, in bulk, not taken.		
Matches, properly marked and packed alone, L. C. L.	1	
Matches, C. L.	3	
Match splints, packed in cases, L. C. L.	3	
Match splints, C. L.	5	
Mats, viz.:		
Door, wire, iron, steel or rubber	1	2
Grass, hair, hemp or cocoa	2	
N. O. S.	1	
Old oil press, shipped from oil mills	6	
Matting, floor, iron or steel; see Iron and Steel Articles.		
Matting, N. O. S.	2	
Pine fibre	6	
Mattocks; see Iron and Steel Articles.		
Mattresses; see Furniture.		
Meal, viz.:		
Corn, in barrels, actual weight of packages and contents to be charged for	D	
Corn, N. O. S.	D	
Cotton-seed; see Fertilizers.		
Flax-seed, L. C. L.	3	

M	Class.	Class if Released.
Meal—Continued.		
Flax-seed, C. L.	D	
Fossil, in bags, L. C. L.	3	
Same, C. L.	5	
Gluten; see Glucose Refuse.		
Linseed, L. C. L.	3	
Same, C. L.	D	
Linseed-oil meal; same as Meal, Cotton-seed; see Fertilizers.		
Oat; see Oat Meal.		
Peanut	D	
Rice; see Rice Meal.		
Measures, wooden, L. C. L.; same as Woodenware, N. O. S.		
Same, C. L., minimum weight 12,000 pounds	4	6
Meats, all shipments to be charged at actual weight, viz.:		
NOTE.—The stopping in transit and partial unloading of carload shipments of fresh meat or other packing-house products is not permissible, and Association lines must not protect bills of lading making such guarantee.		
Fresh, prepaid or collect freight guaranteed by shipper, L.C.L		3
Fresh, of all kinds (including dressed poultry), C. L., minimum weight, 24,000 pounds, viz.:		
When for Carolina territory, 20 cents per 100 pounds higher than Class B.		
Except when for Carolina territory, 10 cents per 100 pounds higher than Class B.		
Salt, in bulk, C. L., minimum weight 24,000 pounds (no freight charge to be made for salt and ice in same car necessary for preservation in transit, provided that not more than 2,000 pounds per car be carried free)	3	B
NOTE.—Mixed car-loads of salt meat, packed and in bulk, and of other articles in Class B, may be taken at the same rate as straight car-loads of meat, salted in bulk. This does not in any way affect the classification of shipments of fresh meats in mixed car-loads with cured meats.		
Mixed car-loads of—		
Fresh meats (dressed beef, mutton, hogs, poultry, etc.), cured, packing-house products (hams, shoulders, sides, beef, pork, lard, pigs' feet, tripe, canned meats, sausage, smoked or canned, sausage casings, grease, glue sizing, glue scrap, tallow, etc.), and butterine, in refrigerator cars, minimum weight, 24,000 pounds, O. R., prepaid or guaranteed, may be taken at the car-load rate on each. When not loaded to the minimum, actual weight of fresh meat to be charged for at the car-load rate on fresh meat; actual weight of		

M	Class.	Class if Released.
Meats—Continued.		
cured packing-house products and butterine at their regular rates, as per classification, except that Class B rates shall apply on such cured packing-house products as are classified B when in car-loads; and the balance to make up the minimum will be charged for at the packing-house product or Class B rate.		
NOTE.—It being understood that mixed cars may consist of the three general commodity headings named above, or to be made up of articles embraced in any two of them, viz.: fresh meats and packing-house products and butterine.		
Bacon, viz.:		
In bulk, L. C. L.	1	2
In bulk, C. L., minimum weight 24,000 pounds	3	B
In bags	B	
In wood	B	
Beef, viz.:		
Canned, in boxes	4	B
Salted, in barrels, half-barrels and quarter-barrels	B	
Smoked, in boxes or barrels	4	
Dessicated meats	4	
Hams; same as Bacon.		
Pigs' feet, in glass, packed	1	2
Pigs' feet, pickled	B	
Pork, canned, in boxes	4	B
Pork, salted, in barrels, half-barrels and quarter-barrels	B	
Sausage, L. C. L.	6	
Same, C. L.	B	
Sausage casings, in barrels or kegs	4	
Tongues, smoked	3	
Tongues, pickled, in barrels or kegs	4	
Tripe	B	
Meats, cotton-seed	2	3
Meat cutters; see Machinery and Machines.		
Meat racks; see Racks.		
Medicines, viz.:		
Patent, L. C. L.	1	
Patent, C. L.	1	3
Drugs and medicines, N. O. S.	1	
Melodeons; see Musical Instruments.		
Melons, L. C. L., packed or loose, entirely at owner's risk, prepaid or guaranteed		5
Melons, C. L., prepaid or guaranteed		O
Merry-go-rounds, O. R. B., viz.:		
L. C. L.		1
K. D., with machinery for operating, C. L., 20,000 pounds		5
NOTE.—Wooden horses, pertaining to merry-go-rounds, shipped separately; same as Hobby-horses.		
Meter-boxes, water, made of cement, including iron covers, L. C. L.	3	
Same, C. L.	5	
Meters, viz.:		
Electric, boxed	1	

M	Class.	Class if Released.
Meters—Continued.		
Gas, boxed (not taken unless boxed)	1	
Water, boxed (not taken unless boxed)	3	
N. O. S.	D 1	
Mica, viz.:		
Ground, in bags, O. R., of wasting		4
Ground or scrap, in bags or barrels, value limited to 6 cents per pound, C. L.		6
Same, L. C. L.		5
Scrap, in barrels or casks	4	5
N. O. S.	3 T 1	
Military accoutrements: see Accoutrements.		
Military equipage; see Equipage.		
Milk, condensed, viz.:		
In boxes, L. C. L.	4	
Same, C. L.	5	
In kegs, half-barrels or barrels, L. C. L.	4	
Same, C. L.	5	
In ten-gallon cans, not boxed	1	2
Malted	1	
Milk shakers, set up, boxed, L.C.L.	1	
Same, K. D., boxed	2	
Millboard, asbestos; see Asbestos Products.		
Millinery goods; same as Dry Goods, N. O. S.		
Millo-maize	3	
Mills, viz.:		
Barilla bark, cotton-seed oil, flour (roller) and saw; see Machinery.		
Burr-stone (portable), cane, cob, corn, fanning, hominy, sorghum and sugar; see Agricultural Implements.		
Coffee and paint, S. U.	2	
N. O. S.	2	
Millstones, finished	4	
Millstones, rough	5	
Millstuff, bran, shorts and shipstuff	D	
Mincemeat	4	
Mineral pulp; see Pulp, mineral.		
Minimum shipments; see Circular No. 30.		
Mirrors; see Glass and Glassware.		
Molasses, viz.:		
NOTE.—Shipments of molasses will be accepted at an estimated weight of 12½ pounds per gallon, including package, the gallons to be taken from the marks on the barrels as stenciled by authorized gaugers.		
In cans, boxed, or in kits or kegs	3	4
In barrels or hogsheads	5	6
In tank cars; same as in barrels or hogsheads.		
Monuments, gravestones and tombstones, viz.:		
Marble or granite, not boxed, freight prepaid at option of initial carrier	3 T 1	D 1
Marble or granite, lettered, boxed or crated, value limited to 40 cents per cubic foot, freight prepaid or guaranteed, L. C. L.	D 1	4
Same, C. L.	2	4

M	Class.	Class if Released.
Monuments—Continued.		
Marble or granite, not lettered (including parts of monuments, gravestones and tombstones), boxed or crated, value limited to 40 cents per cubic foot, freight prepaid at option of shipper or initial carrier, L. C. L.	3	4
Same, C. L.	4	5
Metal, value over $300, taken only by special contract.		
Metal, packed, value limited to $300, prepaid at option of initial road or steamer	D 1	2
Mops	1	
Mortar, stains, in colors, in kegs, half-barrels, barrels or casks	5	
Moss and moss fibre, viz.:		
Peat; see Peat Moss.		
Stable; same as Hay.		
N. O. S., in sacks	1	
N. O. S., pressed in bales, L. C. L.	4	
Same, C. L., minimum weight 20,000 pounds; same as Hay, pressed, in bales, C. L.		
Motes, cotton; see Cotton Sweepings, etc.		
Motors, electric; see Machinery and Machines.		
Motor trucks; see Trucks.		
Moulder's dust or sand; see Sand.		
Moulder's flasks; see Flasks.		
Moulding, viz.;		
In bundles	1	
In boxes	2	
Plaster, wall, packed in boxes or casks	D 1	1
Wooden, common, for building purposes, not finished or decorated, L. C. L.	4	
Same, C. L.	6	
N. O. S.	D 1	
Moulds, viz.:		
Bottle, iron; see Iron and Steel Articles.		
Butter, wooden, in packages, packed in crates or boxes, L. C. L.	1	3
Same, C. L., minimum weight 12,000 pounds	4	5
Cigar, wooden, in boxes or racks	3	
Ingot, iron; see Iron and Steel Articles.		
N. O. S., in packages, packed in crates or boxes	3	
Mouse traps; see Traps.		
Mowers; see Agricultural Implements.		
Mucilage, packed	2	
Muraline and muresco; see Wall Finish.		
Musical instruments, viz.:		
Drums	3 T 1	
Melodeons, N. O. S.; same as Pianos.		
Melodeons, unboxed, owners to load and unload, C. L., minimum weight 8,000 pounds		1
Organs, pipe, K. D., boxed	1½	1
Organs, unboxed, C. L.; same as Melodeons.		
Organs, N. O. S.; same as Pianos.		
Organ pipes, boxed	1½	1

M	Class.	Class if Released.
Musical Instruments—Continued.		
Pianos, boxed (not taken unless boxed)	1½	1
N. O. S.	D 1	1
Muslins, cheap; see Dry Goods.		
Mustard, viz.:		
Ground, in boxes	2	
Prepared, in glass, packed	2	
Prepared, in kegs or barrels	3	
N		
Nail rods; see Iron and Steel Articles.		
Nails, viz.:		
Brass or copper, well packed, in boxes or kegs	2	
Finishing, iron; see Iron and Steel Articles.		
Finishing, N. O. S.	2	
Horse and mule shoe; see Iron and Steel Articles.		
Wire, in kegs; see Iron and Steel Articles.		
N. O. S., iron, in bags, kegs and boxes; see Iron and Steel Articles.		
Naphtha; see Oil, coal.		
Nautical instruments; see Instruments, nautical.		
Netting, tennis and fish, packed or wrapped	2	
Nitre cake; see Cake, nitre.		
Nitro-glycerine; see Explosives.		
Notions; same as Dry Goods, N. O. S.		
Nutmegs	2	
Nuts, viz.:		
Chestnuts, prepaid	3	5

N	Class.	Class if Released.
Nuts—Continued.		
Cocoanuts, packed or sacked, L. C. L.	4	
Cocoanuts, C. L.	6	
Peanuts and chufas, L. C. L.	5	
Same, C. L., minimum weight 20,000 pounds	6	
Pecans, in barrels or double sacks, L. C. L.	3	
Same, in barrels or single or double sacks, C. L.		5
Walnut and hickory nuts, packed, C. L.	6	
Same, packed, L. C. L.	5	
N. O. S., edible, in bags or boxes	1	
Same, in barrels or casks	2	
Same, shelled, in bags, boxes, barrels or casks	1	
O		
Oakum	4	
Oars, boat, crated, L. C. L.	3	
Same, C. L.	5	
Oat meal, refuse, for stock food; same as Mill Stuff.		
Oat meal, rolled oats or shredded oats, in sacks	5	
Same, in boxes, barrels, kegs or drums	6	
Oats, N. O. S.; same as Grain.		
Ochre, in barrels or casks, L. C. L.	6	
Same, C. L.	A	
Oil, viz.:		
Castor, viz.:		
In glass, packed	1	2
In cans, boxed, O. R. L.		2
In barrels	3	

Oil, coal, or its products (shipper's option), governed by the following rules, viz.:

Oil, crude and fuel, crude naphtha, crude and refined petroleum, products of petroleum, such as lubricating oils, benzine, naphtha, gasoline and paraffine, when in barrels or cases, minimum C. L. weight 24,000 pounds. When in tank cars, minimum C. L. weight will be the full capacity of the tank, the contents of the tank to be computed at six and four-tenths pounds per gallon, subject to a minimum weight of 20,000 pounds. When in barrels or half-barrels, C. L. or L. C. L., weight will be computed at 400 pounds per barrel, and 235 pounds per half-barrel. When in square cans, completely cased, each can containing ten gallons, C. L. or L. C. L., at 80 pounds per case.

Mixed car-loads of oil in barrels or cases will be taken authorized C. L. rates based on the foregoing weights. When less than aforesaid minimum car-loads are shipped, L. C. L. rates will be charged. In no case, however, will less than a car-load from one consignor to one consignee and destination on same day be charged more than for a full car-load.

Transportation companies do not furnish tank cars. When they are furnished by shippers, transportation companies will pay three-fourths cent per mile rnn each way, and will return the empty tank to point of shipment without charge.

Shipments of above articles at rates authorized are entirely at owner's risk of leakage and loss or damage by fire.

Petroleum and its products in tank cars will be delivered only when consigned to parties at points at which they have proper unloading and storage facilities; and when shipments in tank cars are consigned to parties who have not such facilities the shipments will be returned to the shippers at their risk and expense.

O	Class.	Class if Released.
Oil—Continued.		
In cans, not boxed	D 1	1
In cans, boxed, L. C. L.	1	3
In cans, boxed, C. L.	2	4
In barrels, carrier's convenience, L. C. L.	3	4
In barrels, C. L.	3	6
In tank cars, C. L.		6

O	Class.	Class if Released.
Oil—Continued.		
In iron casks or drums (coal or kerosene, naphtha, benzine and gasoline), actual weight, L. C. L.	3	4
Same, C. L.	3	6
Cocoa, in original packages	1	2
Cocoa, in barrels	3	4
Corn; same as Oil, cotton-seed.		

Cotton-seed oil, in barrels, governed by the following rules, viz.:

FIRST.—Inasmuch as the gross tare and net weight of each barrel is plainly marked on the head of the barrel, when shipments are loaded at the mills agents at shipping points will require shippers to load marked-head up, ascertaining the gross weight from each barrel and billing accordingly.

SECOND.—In cases where shippers fail to so load, agents will carefully weigh on track scales and bill at weight so ascertained.

THIRD.—When shipments are hauled to depots, the gross weight must be ascertained from each barrel.

FOURTH.—In cases where billing fails to show shipments to have been weighed at point of origin or in transit, receiving lines must in all cases bill at weights ascertained in accordance with Rules 1 and 2.

If there are no track scales at the junction points, weights must be ascertained at destination. By destination is meant the point where final delivery is effected or delivery is made to connecting lines at the gateways of this Association.

FIFTH.—The minimum C. L. weight of cotton-seed oil in barrels will be 24,000 pounds.

O	Class.	Class if Released.
Oil—Continued.		
In barrels, crude, L. C. L.	4	A
In barrels, C. L.	4	A
Cotton-seed, in tanks, governed by the following rules, viz.:		
FIRST.—Rates when in tank cars will be assessed on basis of shell capacity in gallons, multiplied by 7½ pounds per gallon.		
SECOND.—Tank cars must invariably be loaded to their full capacity, subject to a minimum weight of 24,000 pounds.		
In tank cars, C. L.	5	A
Cotton-seed, cooking or refined	3	A
Cotton-seed, crude, N. O. S., L. C. L.	4	*A
Creosote, in barrels or tanks, C. L.		6
Dead, of coal tar or creosote, in barrels or tanks, L. C. L.	4	
Same, C. L.	6	
Kerosene; see Oil, coal.		
Lard and linseed, in barrels, actual weight, L. C. L.	3	4
Lard and linseed, in barrels or tanks, actual weight, C. L.	4	5
Lubricating, the product of coal oil; same as Oil, coal.		
Miners', in glass or cans, packed	1	2
Miners', in wood	3	5
Palm, crude, L. C. L.	4	5
Pine; same as Oil, coal.		
Rosin; same as Oil, pine.		
Sassafras, in glass or cans, boxed	3 T 1	D 1
Tanners', in wood	3	5
In jars, not packed, not taken.		
N. O. S., in glass or cans, packed	1	2
N. O. S., in barrels	3	4
Oil Cabinets	D 1	1
Oilcloth, viz.:		
Floor, baled	1½	1
Floor, boxed, 16 feet long or over	1	
Floor, boxed, less than 16 feet long	2	
Table, oil or enameled	2	
Not boxed or baled, not taken.		
Oil tank wagons; see Vehicles.		
Oil well supplies, consisting of auger stems, belts, brake bands, brake levers, bull wheels (wood), casing heads, drilling tools, jars, joints, reamers, rig irons, rope sockets, sand pumps, sand reels, sinker bars, sucker rods, temper screws, tongues and wrenches C. L., minimum weight 24,000 pounds	2	6
Oleomargarine; see Butterine.		
Olives, in glass, boxed	1	2
Olives, in barrels or casks	4	
Omnibuses; see Vehicles.		
Onions; see Vegetables.		
Onion sets	3	
Oranges; see Fruit, green.		
Ordnance stores, N. O. S.	1	
Ores (samples or specimens, prepaid), viz.:		
Actinolite; same as Asbestos.		
Chrome; same as Paints, mineral.		
Copper, L. C. L.	6	
Gold, packed in barrels or casks, value limited to $50 per ton, L. C. L.		5
Same, C. L.		6
Iron, L. C. L.	6	
Same, C. L.	P	
Iron, ground, in kegs or barrels; same as Bar Iron.		
Purple	6	
Ores, silver, lead, zinc, copper and gold, packed, value limited to $5 per ton, 2,000 pounds, L. C. L.; 20 per cent. higher than Class K.		
Ores, silver, lead, zinc, copper and gold, value limited to $5 per ton, 2,000 pounds, C. L., 24,000 pounds minimum	K	
Silver, value limited to $100 per ton, and so expressed in a written release, L. C. L.		3
Same, C. L.		5
Sulphur, in casks or barrels, L. C. L.		5
Same, C. L.		6
Zinc, value limited to $20 per ton, and so specified in bill of lading, packed in barrels, L. C. L.	6	
Same, C. L.; same as Special Iron, C. L.		
Organs; see Musical Instruments.		
Osnaburgs; see Dry Goods.		
Outfits, graders' or contractors', L. C. L.		2
Outfits, artesian well diggers', C. L.		N
Outfits, contractors' or graders', such as carts, wheelbarrows, tackle, tools, etc., wired, carload, with or without live stock		N
NOTE.—If attendant accompanies shipments, regular passenger rates to be charged.		
Ovens, viz.:		
S. U.	D 1	
S. U., crated	1½	1

O	Class.	Class if Released.
Ovens—Continued.		
K. D., crated	1	2
K. D., flat, boxed or crated	1	2
Solid or double lined	4	
N. O. S., boxed or crated	1	
Oysters, viz.:		
In glass, packed	1	
In cans or kegs, L. C. L.	4	
Same, C. L.	5	
Shell, in barrels		5
Shell, in bulk, C. L.		6
P		
Packing, viz.:		
Asbestos; see Asbestos Products.		
Drums, wooden; see Blocks, wooden, paving.		
Hemp	4	
Metallic	2	
Rubber	3	
Padlocks; see Locks.		
Pads, sweat; see Saddlery.		
Pails; see Tubs.		
Paintings, pictures, chromos, etc., viz.:		
Value over $200; taken only by special contract.		
Value of each box limited to $200 per box, well boxed	3 T 1	D 1
Value limited to $5 per 100 pounds	1	2
Paints, viz.:		
In wooden buckets	1	
In pails or cans, unpacked	1	
In pails or cans, boxed or securely crated	3	4
Bulk, liquid, in kegs, kits, barrels or casks	5	
Bulk, dry, in kegs or kits	5	
Bulk, dry, in barrels or casks	6	
Metallic; same as Paints.		
Mineral, dry, in barrels or casks	5	
Palmetto tanning, L. C. L.	5	
Same, C. L.	6	
Palms or palm leaves, in bales or bundles, L. C. L.		4
Same, C. L., minimum weight 20,000 pounds	6	
Paneling; see Wood-work.		
Panoramic outfit; see Scenery.		
Pans, sheet iron or dripping; see Iron and Steel Articles.		
Paper, viz.:		
For the manufacture of bags, in rolls, so stated on shipping receipt, and shipped only to manufacturers of bags, L. C. L.	6	
Same, C. L.		A
Binders, straw or wood pulp boards, in cases	2	
Same, in bundles or crates	6	
Blotting, book or writing, in boxes, crates or bundles	2	
Card	1	
Carpet; see Carpet Lining.		
Cigarette, in boxes	1	
Closet or medicated	3	
Fly, in bundles, crates or cases, L. C. L.	1	
Same, C. L.	3	
Glazed, for manufacture of paper boxes, or for wrapping purposes, in bundles	6	
News, patent insides, in bundles, owner's risk of chafing	2	

P	Class.	Class if Released.
Paper—Continued.		
Oil or wax, in crates or bundles	3	
Pasteboard	4	
Printing, in crates, boxes or packages wrapped in bundles	2	
Printing, in rolls or bundles, C. L.	A	
Same, L. C. L.	6	
Roofing, in bundles or crates	5	6
Roofing, in rolls	6	A
Sand and flint	3	
Tissue, packed in boxes	1	
Wall, in bundles	1	3
Wall, in boxes	2	
Waste paper, viz.:		
Writing and book paper, pamphlets or newspaper; see Circular No. 12.		
In sacks or bundles	3	
In barrels or hogsheads	4	
Pressed in bales	A	
Wrapping or lining, viz.:		
In bundles or crates, L. C. L.	6	
Same, C. L.	A	
In rolls, L. C. L.	6	
In rolls, C. L.	A	
Paper bags; see Bags.		
Paper barrels; see barrels.		
Paper bottle covers; see Covers.		
Paper boxes; see Boxes.		
Paper cartridge shells; see Cartridge Shells.		
Paper collars, packed	1	
Paper hangings, in bundles	1	3
Paper hangings, in boxes	2	
Paper holders and cutters (for holding and cutting paper in rolls), in crates or boxes	1	
Paper labels; see Labels.		
Papier-mache, C. L., minimum weight 20,000 pounds	3	
Papier-mache, L. C. L., boxed	1	
Paper tablets, in crates	2	
Paperware, N. O. S.	1	
Paris green; same as Paints.		
Paris white; same as Paints.		
Paste, carpet cleaning; same as Washing Compounds.		
Paste, flour, in barrels	5	
Paste, wall cleaning; same as Compounds, wall cleaning.		
Patterns, wood or metallic, O. R. B.	1½	
Paving composition, composed of sand and tar; same as Asphalt.		
Paving blocks, wooden; see Blocks, wooden, paving.		
Peaches; see Fruit.		
Peaches, powdered, packed in cans or drums, value limited to 15 cents per pound	3	
Peach stones; see Seed.		
Peanuts; see Nuts.		
Peanut cribble, flour, grits and bran, L. C. L.	5	6
Same, C. L.	6	
Pearl ash	5	
Pears; see Fruit.		
Peas, viz.:		
Dried, in boxes	D	
Dried or split, N. O. S., in bags or barrels, L. C. L.	D	
Same, C. L.	D	
Cow, in bags or barrels, L. C. L.	D	
Same, C. L.	D	
Peat or peat moss, in bags, barrels or casks, L. C. L.	4	

P	Class.	Class if Released.
Peat—Continued.		
Same, C. L.	A	
Pecans; see Nuts.		
Pegs, shoe, in bags	1	
Pegs, shoe, in barrels or boxes	2	
Peltries; see Hides.		
Pencils, slate, boxed	3	
Pepper and spices, N. O. S., ground, in boxes	2	
Pepper and spices, in bags	3	
Pepper sauce, in glass, packed; see Sauce.		
Perfumery	1	
Perfumery tanks; same as Phonographs and Graphophones.		
Petroleum; see Oil, coal.		
Phonographs and graphophones, boxed, S. U.	3 T 1	D 1
Same, K. D.	D 1	1
Phosphate of lime: see Lime.		
Phosphorus, in tins, hermetically sealed	D 1	
Photographic material	1	
Pianos; see Musical Instruments.		
Piano stools; see Furniture.		
Picker sticks; see Machinery.		
Pickers, cotton, raw-hide	2	
Pickles, viz.:		
In glass, L. C. L.	1	2
In glass, C. L.		6
In buckets or pails, wooden, L. C. L.	3	4
In kegs, barrels or casks, L. C. L.	4	5
In wood, C. L.		6
In wood or glass, packed, mixed, C. L.		6
Picks; see Iron and Steel Articles.		
Picture-backing in packages	4	
Picture frames; see Furniture.		
Pictures; see Paintings.		
Pigeons, clay; see Targets.		
Pigeon (clay) traps; see Traps.		
Pig iron; see Iron and Steel Articles.		
Pigs' feet; see Meats.		
Pillows; same as Mattresses.		
Pilots, locomotive, L. C. L.	1	
Pineapples; see Fruit, green.		
Pins, viz.:		
Clothes, L. C. L.	3	
Clothes, C. L.	5	
Clothes, mixed with clothes props and washboards, C. L.; see Washboards.		
Coupling, iron or steel; see Iron and Steel Articles.		
Dowel, wooden	4	
Insulator; see Telegraph Cross-arms, etc.		
Tent; see Tents.		
Mixed with wooden dishes and washboards; see Woodenware.		
N. O. S., in cases	1	
Pipe, viz.:		
Copper, brass and metal, N. O. S.	1	
Same, boxed	3	
Drain or roofing (pipe and tile), L. C. L.	3	6
Same, C. L.	3	A
Earthen, drain, tile or sewer, L. C. L.		K
Same, C. L.		P
Earthen and concrete, L. C. L.	3	6
Same, C. L.	3	A
Earthen (not drain), L. C. L.	1	5
Same, C. L.	3	6
Iron; see Iron and Steel Articles.		
Lead, in rolls and reels	4	

P	Class.	Class if Released.
Pipe—Continued.		
Lead, in casks	4	
Sheet iron, spiral; see Iron and Steel Articles.	5	
Stove and elbows, L. C. L., not released	D 1	
Same, C. L., loose or in bundles, straight or mixed, minimum weight 20,000 pounds	3	5
Stove, side seams not closed, viz.:		
Nested and wired or crated, L. C. L.	1	
Same, O. R. of rust, L. C. L.		3
Nested and wired or crated, or otherwise, C. L., minimum weight 20,000 pounds	3	5
Tin, boxed	2	
Wood, L. C. L.	3	
Wood, C. L.	4	
Pipe fittings; see Fittings.		
Pipe coverings, asbestos; see Asbestos Products.		
Pipes, organ; see Musical Instruments.		
Pipes, tobacco, in boxes	1	
Pitch, viz.:		
In barrels, L. C. L.	5	
In barrels or casks, N. O. S., C. L.	K	
Roofing, C. L.	K	
Plaids; see Dry Goods.		
Planers; see Machinery and Machines.		
Planters; see Agricultural Implements.		
Plants; see Trees and Shrubbery.		
Plant setters, hand	2	
Plaster, viz.:		
Calcined, L. C. L., 20 per cent. higher than C. L.	6	
Calcined, C. L.	K	
Cement; see Cement Plaster.		
Land; same as Agricultural Lime.		
Wall plaster, in bags or barrels; same as Lime, in barrels.		
Plaster of Paris, L. C. L.	6	
Same, C. L.	A	
Wall; same as Lime.		
Plaster boards, L. C. L.		4
Same, C. L.		6
Plaster castings	D 1	2
Plated ware, silver (solid silverware not taken)	D 1	
Plated ware (not silver), and white ware, to be so described in shipping tickets	1	
Plates, viz.:		
Bronze, in boxes	1	
Paper and wooden, packed, L. C. L.	1	3
Paper and wooden, including wooden butter dishes or plates, C. L., minimum weight 12,000 pounds	4	6
Wooden plates or dishes, nested, packed in crates or boxes, L. C. L.	5	
Same, C. L., minimum weight 12,000 pounds	5	6
Platforms, street car; see Vehicle Material and Parts.		
Plows and plow material; see Agricultural Implements.		
Plow iron, plow steel and iron, plow parts, etc., in boxes; see Iron and Steel Articles.		
Plug, fire; see Iron and Steel Articles.		

P	Class.	Class if Released.
Plumbago (shipper's option) in boxes, barrels or sacks	5	
Plumbago (shipper's option), N. O. S.	5	
Pokes, animal	1	
Poles, viz:		
Bamboo, in bundles, L. C. L.	D 1	
Same, C. L., 20,000 pounds minimum	3	
Curtain; see Furniture.		
Fishing; see Fishing Poles.		
Hoop; same as Barrel Material.		
Railway or electric light, iron; see Iron and Steel Articles.		
Telegraph or telephone, L. C. L.	4	
Same, C. L.; same as Lumber, C. L.		
Tent; see Tents.		
Vehicles, see Vehicle Materials.		
Polishing powders and compounds; see Powders.		
Polish, metal, packed	3	
Polish, stove and shoe; same as Blacking.		
Popcorn booths; see Booths.		
Popped corn, plain or sugared; see Confectionery.		
Porcelain ware	D 1	1
Porch columns, wooden; same as Sash, Doors and Blinds.		
Porch supports, iron; see Iron and Steel Articles.		
Pork; see Meats.		
Porter; same as Ale.		
Post-hole diggers	2	
Post-office boxes; see Boxes.		
Posts, hitching, iron images or statues; see Iron and Steel Articles.		
Posts, fence, iron; see Iron and Steel Articles.		
Potash, viz.:		
Ball, packed	5	
German, muriate, packed	5	
German, muriate, N. O. S., L. C. L.	5	
Sulphate, N. O. S., C. L.	5	
German, muriate, N. O. S., C. L.	6	
Sulphate, N. O. S., C. L.	6	
German, muriate and sulphate, when shipped to fertilizer factories; see Fertilizers.		
N. O. S.	5	
Potato flour; see Flour.		
Potatoes; see Vegetables.		
Pots, glass-house, earthen, O. R. B., C. L.		5
Pots, clay (empty glass receptacles,) L. C. L.	5	
Same, C. L.	A	
Pots, watering, galvanized iron, L. C. L.	3	
Same, C. L.	4	
Poultry, viz.:		
Dressed; see Meats.		
Live, in coops or crates, L. C. L.	D 1	1
Same, C. L., same as Live Stock, horses and mules, C. L., when live stock contract is executed.		
Powder, viz.:		
Baking and yeast, L. C. L.	3	
Same, C. L.	4	
Bleaching; see Lime, chloride of.		
Cattle, horse or condition	1	
Explosive; see Explosives.		
Polishing	3	

P	Class.	Class if Released.
Powder—Continued.		
Soap; see Soap Powders.		
Powder, stereotypers' backing, in packages	4	
Powdered jelly; see Jelly, powdered.		
Powers, dog and horse; see Agricultural Implements.		
Preservative, food; see Food Preservative.		
Preserves, fruit juices, fountain syrups, etc., viz.:		
In glass, packed		1
In wood, L. C. L.		3
Same, C. L.		5
In cans, boxed, L. C. L.		2
Same, C. L.		4
Preserves, fruit butter and jellies, viz.:		
In glass, packed, L. C. L.	1	3
Same, C. L.	3	4
In wood, L. C. L.	4	
Same, C. L.	5	
In cans, boxed, L. C. L.	4	
Same, C. L.	5	
In glass, packed, in wood or in cans, boxed, mixed car-load	5	
Presses, viz.:		
Cider and cotton; see Agricultural Implements.		
Copying	2	
Hay; see Agricultural Implem'nts.		
Printing; see Machinery and Machines.		
Printed matter, in sheets, boxed, prepaid or guaranteed	2	
Printers' cabinets, boxed or crated	1	
Printers' cases, in bundles or racks, O. R. B.	1	
Printers' rollers	1	
Printers' roller composition	3	
Prints; see Dry Goods.		
Prison work; see Iron and Steel Articles.		
Props, clothes; see Clothes Props.		
Protectors, tree, iron; see Iron and Steel Articles.		
Pruners, tree; see Agricultural Implements.		
Prunes; see Fruit.		
Pulley bushing, wooden	4	5
Pulleys and pulley blocks and wheels; see Machinery and Machines.		
Pulp, paper, in cases	2	
Same, in bundles or crates	6	
Pulp, wood, in cases	2	
Same, in bundles or crates	6	
Pulp board, wood; see Paper.		
Pulp, mineral	3	5
Pumice stone	3	
Pumps and pump material, viz.:		
Hand, endless chain or bucket pumps, L. C. L.	1	3
Hand, endless chain or bucket pumps, detachable parts removed and crated or wired in bundles, L. C. L.	3	4
Hand, endless chain or bucket pumps, C. L.	4	5
Iron, N. O. S.	1	3
Steam pump, pumping engines and machinery, L. C. L.	3	4
Same, C. L.	4	5
Wooden pumps and pump material, L. C. L.	3	4
Same, C. L.	4	5
Wooden tubing, L. C. L.	5	

P	Class.	Class if Released.
Pumps—Continued.		
Same, C. L.	6	
Purifier; see Agricultural Implements.		
Pyrites, refuse or dross, any quantity (car-load shipments may be received in bulk)	A	
Purple ore; see Ores.		
Putty	5	
Q		
Quartz, pulverized (for washing or scouring purposes)	6	
Quicksilver, in iron flasks	1	
Quills, goose and turkey, in bales, barrels, boxes or crates	1	
Quilts and comforts, made of cotton and lined therewith; same as Dry Goods, N. O. S.		
Quilting attachments, K. D., boxed or crated	1½	1
R		
Racks, viz.:		
Barrel (racks and stands), portable, in bundles or crates, L. C. L.	1	2
Same, C. L.	3	4
Bicycle; see Bicycle Stands or Racks.		
Bottle (racks or coverings), wooden, completely K. D. and packed in boxes or barrels, L. C. L.	3	
Same, C. L.	5	
Hat; see Furniture.		
Hay, iron; see Iron and Steel Articles.		
Meat, in bundles, boxes or crates, S. U.	1½	
Same, K. D.	3	
Meat, returned; see Meat Boxes.		

R	Class.	Class if Released.
Racks—Continued.		
Music; see Furniture.		
Radiators or heaters, steam, viz.:		
Feed, water heaters, L. C. L.	2	3
Same, C. L.	3	5
Not packed, L. C. L.	2	3
Packed, L. C. L.	3	4
Packed or not packed, C. L.	3	5
Rags, viz.:		
Rags, bones, scrap iron, mixed, C. L., not less than 20,000 pounds to be charged for	A	
In sacks or crates	3	
In barrels or hogsheads	4	
Pressed, in bales	A	
Rail benders; see Iron and Steel Articles.		
Railing; see Iron and Steel Articles.		
Railroad car trucks; same as car wheels and axles; see Iron and Steel Articles.		
Railroad rolling-stock equipment (not including street or tramway cars, for which see Vehicles), viz.:		
Cars, hand, lever or crank, for railway use, viz.:		
S. U., L. C. L.	1	
S. U., C. L., minimum weight 20,000 pounds	5	
K. D., L. C. L.	2	
K. D., released, C. L.; Special Iron Rates.		
Cars, knocked down (i. e., cars from which trucks or other detachable parts have been removed and loaded on same car with bodies), to be loaded and unloaded by owners, and at owner's risk; see Special Iron Rates.		
Cars, narrow-gauge, requiring flat or gondola cars, C. L.	5	

R	Class.	Class if Released.
Railroad rolling stock—Continued.		
Parlor and sleeping cars, 12 cents per mile.		
Coaches, baggage, mail and express cars, 10 cents per mile.		
Box, cab, stock or tank cars, 6 cents per mile.		
Coal, gondola or dump cars, 5 cents per mile.		
Flat cars upon their own wheels, 4 cents per mile.		
Flat cars. When one or more cars are loaded on a flat car the rate will be 3 cents per mile for those loaded on the flat, and 4 cents per mile for the car on wheels carrying the others.		
Locomotives and tenders, moved by their own power, owner to furnish fuel and crew, carrier to furnish pilot, 15 cents per mile.		
Locomotives and tenders, dead, connecting rods and small parts liable to be damaged, at option of carrier, to be taken off and boxed, 20 cents per mile.		
Locomotives and tenders, loaded wholly on flat cars, 25 cents per mile.		
Locomotives, loaded on flat cars and weighing less than 40,000 pounds, same as Machinery, N. O. S.		
Railways, cash; see Cash Railways.		
Raisins; see Fruit, dried.		
Rakes; see Agriculture Implements.		
Range boilers; see Boilers.		
Rasps; see Files.		
Rattan	1	
Rat traps; see Traps.		
Reapers; see Agricultural Implements.		
Red lead; see Lead.		
Reeds, willow, in bales	2	
Reels, viz.:		
Cable, empty, L. C. L.	3	
Same, C. L., minimum weight 15,000 pounds	5	
Hose (fire extinguishers); see Vehicles.		
Hose, garden and lawn, viz.:		
S. U., L. C. L.	D 1	
K. D., packed, L. C. L.	1	
K. D. or S. U., C. L.	4	
Reflectors, packed	D 1	1
Refrigerator or cooling-room material; see Furniture.		
Refrigerators; see Furniture.		
Re-gins; see Cotton Sweepings, etc.		
Registers, cash; see Cash Registers.		
Registers, warm-air; same as Radiators or Heaters, steam.		
Replacers, car; see Iron and Steel Articles.		
Retorts, viz.:		
Clay, L. C. L.		6
Clay, C. L.; same as Brick, fire, C. L.		
Copper	2	
Iron; see Iron and Steel Articles.		
Soda fountain	4	
Rice, viz.:		
Crystal or prepared, L. C. L.; see Food Preparations, cereal.		

R	Class.	Class if Released.
Rice—Continued.		
Crystal or prepared, C. L., in sacks or bulk, for brewing purposes, shipped direct to breweries	D	
Rough	D	
N. O. S., in boxes or kegs	3	
N. O. S., C. L., minimum weight 20,000 pounds; see Special Rates.		
N. O. S.	6	
Rice bran and chaff	D	
Rice flour and meal, in sacks	C	
Rice flour, in barrels or kegs; same as Rice, in boxes or kegs.		
Rice polish; same as Rice Bran.		
Riddles; see Sieves.		
Ridge poles, slate; see Slate.		
Rimlocks; see Locks.		
Rims; see Vehicle Materials.		
Rivets, iron; see Iron and Steel Articles.		
Roasters, viz.:		
Coffee or peanut, portable, L.C.L.	D 1	
Coffee or peanut, not portable, L. C. L.	1	
Coffee or peanut, N. O. S., C. L., minimum weight 20,000 pounds		5
Cotton-seed		1
Robes, buffalo		D 1
Rock, viz.:		
Asbestos; see Asbestos Rock.		
Bituminous, in barrels or casks, L. C. L.	6	
Bituminous, C.L.; same as Cement, C. L.		
Rock screenings (C.L. 40,000 pounds minimum)		P
L. C. L.		L
Rods, viz.:		
Curtain; see Furniture.		
Fishing; see Fishing Rods.		
Lightning; see Lightning Rods.		
Wagon box; see Iron and Steel Articles.		
Rollers, viz.:		
Cotton mill, iron and steel; see Machinery.		
Field and road; see Agricultural Implements.		
Printer's; see Printers' Rollers.		
Sugar; see Machinery and Machines		
Rolls, grinding and corrugated; see Machinery and Machines.		
Roof-coating, asbestos; see Asbestos Products.		
Roof-coating, manufactured of coal tar, L. C. L.	5	
Same, C. L.	6	
Roofing, viz.:		
Asbestos; see Asbestos Products.		
Asphalt slag; same as Asbestos Roofing.		
Cement, L. C. L.	4	
Same, C. L.	6	
Felt, in bundles or rolls	5	
Glass; see Glass and Glassware.		
Granite, packed	5	
Gravel, L. C. L.	4	
Iron; see Iron and Steel Articles.		
Paper; see Paper.		
Sand, C. L.	6	
Slate, packed, L. C. L.	6	
Slate, C. L., 30,000 pounds minimum	K	
Tin, in rolls; see Tin.		
Tile; see Pipe.		

R	Class.	Class if Released.
Root, angelica, in barrels or boxes	1	
Roots ivy (C. L. 24,000 pounds)	P	
Root, licorice; see Licorice Root.		
Roots and herbs, viz.:		
Value limited to 6 cents per pound, L. C. L.	4	
Same, C. L.	6	
N. O. S.	3	
Rope, viz.:		
Bed cord, L. C. L.	3	
Same, C. L.	6	
Clothes line, L. C. L.	3	
Same, C. L.	6	
Cotton; see Dry Goods.		
Hair	1	
Wire	5	
N. O. S., L. C. L.	3	
N. O. S., C. L.	6	
Rope ladders; see Ladders.		
Rosin, in barrels, actual weight to be charged for, L. C. L.	5	S
Rosin, in barrels or casks, actual weight to be charged for, C.L.	6	S
Rubber, crude	3	
Rubber belting; see Belting.		
Rubber car springs; see Springs.		
Rubber clothing; see Clothing.		
Rubber hose; see Hose.		
Rubber packing; see Packing.		
Rubber scrap, old, in bales	6	
Rubber tires; see Tires, rubber.		
Rubber goods, N. O. S.	1	
Rugs, N. O. S.	1	
Running gears; see Vehicle Materials.		
Rustic work, viz.:		
Not boxed or crated	3 T 1	1
Crated	1	
Entirely boxed	2	
Rye; same as Grain.		

S

Sacks; see Bags.		
Saddlery, viz.:		
Collars, horse, viz.:		
Bark or shuck	2	
Covered with cotton canvas	2	
N. O. S.	2	
Hames, packed or in bundles	3	
Hardware; see Hardware, saddlery.		
Harness, in bundles	1	
Harness, boxed	2	
Hooks, back band, wire (parts of harness), packed in boxes or bundles	3	
Saddles, not boxed	1	
Saddles, boxed	2	
Saddletrees, not boxed	1	
Saddletrees, boxed	2	
Stirrups, wooden, in bundles or crates	2	
Sweat pads	2	
N. O. S.	2	
Sadirons; see Iron and Steel Articles.		
Safes, iron; see Iron and Steel Articles.		
Safes, meat, pantry, kitchen or cheese; see Furniture.		
Saggers, ore (flitches and fletches); same as Pots, clay.		
Sago, in bags, boxes or barrels	3	
Sago, flour, in bags	5	
Sago, flour, in other packages; same as Starch.		
Sails	1	
St. John's bread; see Bread.		
Saleratus	4	
Salt, taken only at actual weight (no matter how packed), viz.:		
Salt specimens, packed	1	
Table	4	K
N. O. S., in sacks, L. C. L.	6	K
N. O. S., in sacks, C. L.	O	
Salt cake; see Cake.		
Saltpetre, L. C. L.	5	
Saltpetre, C. L.	6	
Salts, viz.:		
Antimony, in barrels, half-barrels or kegs	1	
Bleaching, in barrels or casks	6	
Bleaching, N. O. S.	4	
Epsom, in barrels or casks, L. C. L.	5	
Epsom, N. O. S., L. C. L.	4	
Epsom, C. L.	6	
Samps; same as Hominy.		
Samples, cotton factory products; see Cotton Factory Product Samples.		
Sand, monazite, value limited to $20 per ton, L. C. L.	4	
Same, C. L.	5	
Sand, moulding	5	
Sand, in barrels, N. O. S., L. C. L.	6	
Sand and loam soil, C. L., 40,000 minimum, excess in proportion, see Circular No. 29.		
Saratoga chips; same as Crackers.		
Sardines; see Fish.		
Sash, viz.:		
Glazed, L. C. L.	1	4
Glazed, C. L., minimum weight 20,000 pounds	5	6
Unglazed, K. D., in bundles, crated, L. C. L.	3	
Same, C. L., minimum weight 20,000 pounds	6	
Unglazed, N. O. S., same as Blinds.		
Sash weights; see Iron and Steel Articles.		
Sash weights, lead	5	
Sauce, pepper, in glass, packed	1	2
Sauce, N. O. S.	1	
Sauerkraut, in barrels	4	6
Sausage and sausage casings; see Meats.		
Saw bucks, wooden, in bundles	3	
Saw bucks, wooden, K. D., in crates or boxes	5	
Sawdust, in barrels or sacks	6	
Saw mills; see Machinery and Machines.		
Saw plates, circular, steel (not finished or teeth cut therein)	6	
Saws, viz.:		
Buck, in bundles	1	
Buck, in crates or boxes	2	
Circular, with frames	1½	
Circular, on boards	1	
Drag	1	
Drag, with horse power	5	
N. O. S., loose	1½	
N. O. S., on boards	1	
N. O. S., boxed	2	
Scale board; see Boards, scale.		
Scales—automatic weighing machines; see Machinery and Machines.		
Scales and scale beams, viz.:		
Manufactured wholly of iron; see Iron and Steel Articles.		
N. O. S., unboxed, wrapped	1	

S	Class.	Class if Released.
Scales, etc.—Continued.		
N. O. S., K. D., packed	2	
Scenery, including theatrical stage scenery and appliances, theatrical paraphernalia, cycloramas, outfit of dioramas, panoramic outfit, platform lecturer's illustrative apparatus, L. C. L.	D 1	
Same, C. L.	4	
Scrapers; see Agricultural Implements.		
Screens, viz.:		
Coal, ashes, tar, lime, liquid or dry, of wire or perforated iron, L. C. L.	3	
Same, C. L.	6	
Door or window, of wire, in bundles, boxes or crates, L. C. L.	4	
Door or window, of wire, O. R. B., C. L., minimum 15,000 pounds	6	
N. O. S., of wire, O. R. B.	D 1	
Screws, viz.:		
Bench, packed	4	
Iron or steel; see Iron and Steel Articles.		
Tobacco; see Machinery and Machines.		
Wood, in casks or boxes	2	
Scythes; see Agricultural Implements.		
Scythe stones	3	
Sea coal; same as Facings, coal or iron.		
Sea grass, sea weed or salt hay, pressed in bales, L. C. L.	3	
Same, C. L.	D	
Seals, car boxed	4	
Seamers, for shaping roofing tin; see Machinery and Machines		
Seat awnings and aprons; see Vehicle Materials.		
Seats, viz.:		
Locomotive cab, spring	2	
School; see Furniture.		
Vehicle; see Vehicle Materials.		
Water-closet; see Water-closet Seats.		
Seed, viz.:		
Clover, L. C. L.	3	
Clover, C. L.	5	6
Corn, in boxes	2	
Corn, in barrels or sacks	5	
Cotton, hulled		3
Cotton, less than 2,000 pounds	3	
Cotton, 2,000 pounds or over, L. C. L.	6	
Cotton, C. L.	D	
Flax, L. C. L.	3	
Flax, C. L.	6	
Garden, L. C. L.	2	
Garden, C. L.	4	
Garden, returning over same line by which originally forwarded	6	
Grass	3	
Hemp, L. C. L.	3	
Hemp, C. L.	6	
Linseed	3	
Millet, L. C. L.	3	5
Millet, C. L.	5	6
Mustard	3	
Peach stones, packed	6	
Peach stones, in bulk, C. L.		6
Sorghum, L. C. L.	3	
Sorghum, C. L.	5	6
Timothy, L. C. L.	3	
Timothy, C. L.	5	6

S	Class.	Class if Released.
Seed—Continued.		
N. O. S.	2	
Vetches, L. C. L.	3	
Same, C. L.	5	6
Separators; see Agricultural Implements.		
Separators and crushers, cotton seed; see Agricultural Implements.		
Settees; see Furniture.		
Shade frames and fixtures; see Iron and Steel Articles.		
Shadines; see Fish.		
Shafting; see Machinery and Machines.		
Shafting, couplings; see Iron and Steel Articles.		
Shafts; see Vehicle Materials.		
Shavings and chips, brewers', pressed in bales	6	
Shavings, cork; see Cork.		
Shear flocks, refuse, or waste of woolen mill	A	
Sheathing, asbestos; see Asbestos Products.		
Sheathing, metallic, boxed, crated or in bundles, wired	3	
Sheep dip, liquid or powdered, in packages	4	
Sheetings; see Dry Goods.		
Sheet iron heating stoves; see Stoves.		
Shellac; see Gum.		
Shellers; see Agricultural Implements.		
Shells, viz.:		
Bomb, old; same as Iron Castings.		
Lake, small, in barrels, value limited to 50 cents per barrel, prepaid, viz.:		
If not for street or road paving purposes and so specified in bill of lading		5
If for street or road paving purposes and so specified in bill of lading, C. L.		A
Oyster, in barrels or kegs	A	
Oyster, ground, in barrels	A	
Oyster, to be used for fertilizer purposes, when consigned to fertilizer factories, C. L.; same as Fertilizers.		
Sea, prepaid, L. C. L.	D 1	1
Same, C. L.	5	
Shelves, brick-drying; see Brick-drying Shelves.		
Shingle bands, iron; see Iron and Steel Articles.		
Shingles, viz.:		
Metallic, boxed, L. C. L.	4	
Same, C. L.	6	
Wooden, L. C. L., 20 per cent. higher than Class K.		
Same, C. L.; same as Lumber, C. L.		
Shipstuff; see Millstuff.		
Shirtings; see Dry Goods.		
Shirts	1	
Shoddy, viz.:		
In sacks	2	
In crates	3	
In bags	2	
In bales, described as such	4	
Shoe findings; see Findings.		
Shoe lasts; see Lasts.		
Shoe pegs; see Pegs.		
Shoe polish; see Polish.		
Shoes; see Boots.		

S	Class.	Class if Released.
Shoes, horse, mule and ox; see Iron and Steel Articles.		
Shooks; same as Barrel Material.		
Shooks and headings, in bundles, for barrels, C. L.	O	
Same, L. C. L., 20 per cent. higher than Class K.		
Shorts; see Millstuff.		
Shot, viz.:		
In kegs or boxes	2	
In paper bags, boxed and strapped	4	
In kegs or double sacks	6	
In barrels, half-barrels, quarter-barrels or drums; same as in kegs.		
Shovels; see Agricultural Implements.		
Show cards; see Signs.		
Show cases; see Glass and Glassware.		
Shrinkers, benders and upsetters, tire	2	
Shrubbery; see Trees.		
Shucks; see Husks.		
Shutters, iron; see Iron and Steel Articles.		
Shuttle blocks; see Blocks.		
Shuttles; see Machinery, cotton and woolen.		
Sideboards; see Furniture.		
Siding, steel, stamped in Imitation of brick; see Iron and Steel Articles.		
Sieves or riddles, with tin or wooden frames, viz.:		
Not nested, loose or in bundles		3 T 1
Not nested, crated		D 1
Nested, wired in bundles, not crated, L. C. L.		1½
Nested, crated, L. C. L.		2
Nested, wired in bundles or in crates, C. L., minimum weight 12,000 pounds	4	
Signs, viz.:		
Card, metallic or wood, boxed, prepaid	2	
Glass; see Glass and Glassware.		
Trade, not glass, prepaid	1	2
Silex, in barrels	6	
Silicates, peroxides of, in barrels	3	5
Silk, raw, viz.:		
Value not specified, taken only by special contract.		
Value specified greater than $1 per pound and less than $5 per pound	3 T 1	
Value limited to $1 per pound	D 1	
Silverware, plated; see Plated Ware.		
Silverware, solid, not taken.		
Singletrees; see Vehicle Materials.		
Sinks, iron; see Iron and Steel Articles.		
Sinks, soapstone	1	3
Sizing for factories	5	
Skeins, vehicle; see Iron and Steel Articles.		
Skelp iron; see Iron and Steel Articles.		
Skewers, butchers', wooden	4	
Skins; see Hides.		
Slag, ground; see Fertilizers.		
Slashene, in barrels; same as Paste in barrels.		
Slashene, N. O. S.; see Washing Compounds.		
Slate billiard table beds	1	2
Slate blackboards; see Blackboards.		
Slate cisterns, packed	2	3
Slate, curbing or fencing, L. C. L.	4	5
Same, C. L.	5	6
Slate, flagging or paving; same as Slate, curbing or fencing.		
Slate lintels, window sills, copings, stairways and ridgepoles, L. C. L.	3	4
Same, C. L.	4	5
Slate, ground, in bags, same as Roofing Slate.		
Slate pencils; see Pencils.		
Slate mantels; see Mantels.		
Slate roofing; see Roofing.		
Slates, school, L. C. L.	3	
Same, C. L.	5	
Slats, viz.:		
Bed; see Furniture.		
Trunk; see Trunk Slats.		
Wooden, 12 inches or less in length, 2 inches or less in width, prepared, boxed, L. C. L.	4	
Sledges; see Iron and Steel Articles.		
Sleds, log; see Vehicles.		
Sleighs; see Vehicles.		
Slush, soap stock, or similar material for manufacturing soap, in barrels; same as Cotton-seed Oil.		
Smokestacks (shipper's option)	1	
Snaths; see Agricultural Implements.		
Snuff, viz.:		
In jars, not packed	D 1	
In jars, packed	2	
In casks, barrels or boxes	2	
Soap, viz.:		
Castile and fancy	2	
Common, in boxes, and so described on package	6	
Common, in barrels; same as Soap, common, in boxes.		
Soap chips; same as Soap, common.		
Soap powders	5	
Soap softener, liquid, in barrels	4	
Soap stock; same as Cotton-seed Oil.		
Soapstone, viz.:		
Crude, in barrels or casks, value limited to $10 per ton; same as Cement.		
Crude, C. L.	P	
Ground, in barrels or bags, value limited to $20 per ton, L. C. L.	5	
Same, C. L.	6	
Soapstone foot warmers and griddles, O. R. of breakage	3	5
Soda, viz.:		
Bicarbonate of, in sacks		5
Bicarbonate of, in boxes, barrels or kegs, or in wooden, paper, pasteboard, or iron drums, or in wooden cases	5	
Caustic, in iron casks or drums	6	
Caustic, in tin cans, boxed	4	
Caustic, in wooden barrels	4	
Nitrate, L. C. L.; same as Fertilizers, L. C. L.		
Nitrate, C. L.; see Fertilizers, C. L.		
Silicate	6	
Soda ash, in bags, any quantity	A	
Soda ash, N. O. S.	6	
Sal soda	6	
Sulphate of, C. L.; same as Fertilizers, C. L.		

S	Class.	Class if Released.
Soda—Continued.		
Sulphate of, L. C. L.	6	
N. O. S., in kegs, boxes or drums	5	
N. O. S., in wooden cans or drums, metal lined	5	
Soda fountains; see Fountains.		
Soda fountain retorts; see Retorts.		
Sofas; see Furniture.		
Softener, cotton and wool, in barrels.	B	
Softener, cotton and wool, N. O. S.	5	
Solder	5	
Soldering flux; see Flux.		
Sorghum, in barrels or hogsheads	5	6
Spades; see Agricultural Implements.		
Spaghetti; see Macaroni.		
Spark arresters, L. C, L.	D 1	
Specimens, mineral, in the rough, boxed, O. R. B., prepaid		4
Spelter, in slabs or casks	5	
Spices; see Pepper.		
Spiegel eisen, L. C. L.	6	
Same, C. L.	A	
Spikes; see Iron and Steel Articles.		
Spindle boxes; see Boxes, empty.		
Spindles, packed, L. C. L.	6	
Spirittine, viz.:		
In cans, boxed, L. C. L.	D 1	2
In barrels, L. C. L,	3	
In packages, C. L.	6	
Splices; see Iron and Steel Articles.		
Splints, broom; see Broom Splints.		
Spokes; see Vehicle Materials.		
Sponge	D 1	
Sponge iron; see Iron and Steel Articles.		
Spools and cores made of wood or iron, or both, for winding paper thereon	6	
Spools (parts of cotton and woolen mill machinery); see Machinery.		
Spouts; see Conductors.		
Sprayers, garden; see Agricultural Implements.		
Spreaders; see Agricultural Implements,		
Spring seats for locomotive cabs; see Seats.		
Springs, viz.:		
Bed; see Furniture.		
Car, iron; see Iron and Steel Articles.		
Car, rubber, loose	4	
Car, rubber, boxed	5	
Furniture; see Furniture.		
Seat; see Iron and Steel Articles.		
Vehicle; see Iron and Steel Articles,		
Wire, loose or in bundles, not taken.		
Wire, N. O. S., packed in boxes	2	
Wire, N. O. S., packed in barrels or casks	3	
Sprinklers, automatic, in boxes	2	
Sprinklers, street; see Vehicles.		
Stackers, straw; see Agricultural Implements.		
Stage coaches; see Vehicles.		
Stairways, slate; see Slate.		
Stairwork; see Woodwork.		
Stanchions, cattle	6	
Stand-pipe; see Iron and Steel Articles.		
Stands, viz.:		
Barrel; see Racks.		
Bicycle; see Bicycle Stands or Racks.		

S	Class.	Class if Released.
Stands—Continued.		
Hall; see Furniture.		
Music; see Furniture.		
Revolving display; see Furniture.		
Staples; see Iron and Steel Articles.		
Starch, N. O. S., in boxes or bundles, L. C. L.	3	
Same, C. L,	5	
Starch, in bags, O. R., wet and waste, L. C. L.	3	
Same, C. L.	5	
Starch, liquid or starch, polish, in glass, boxed, owner's risk breakage and leakage, or in wool, O. R. L., L. C. L.		1
Stationery	2	
Statuary, viz.:		
Iron; see Iron and Steel Articles.		
Marble or granite, O. R. B., chafing or chipping		D 1
Marble or granite, value limited to 40 cents per cubic foot	D 1	1
Statues, option of initial road or steamers	3 T 4	D 1
Staves, same as Lumber, common.		
Stay guards, steel, for fence wire; see Wire, Fence.		
Steamers, feed; see Evaporators; see Agricultural Implements.		
Steam gauges; see Machinery and Machines.		
Steam heaters; see Radiators.		
Steam shovels; same as Locomotives; see Railroad Rolling-stock Equipment.		
Steam yachts; see Boats.		
Stearine; same as Tallow.		
Steel, packed or unpacked; see Iron and Steel Articles.		
Steel blooms and billets; see Iron and Steel Articles.		
Steel, granulated; see Iron and Steel Articles.		
Steel stay guards, for fence wire; see Wire, Fence.		
Steel yards, unboxed	1	
Steel yards, packed, K. D.	2	
Stereotype plates, boxed	1	
Stereotype plates, newspaper, old, returned to manufacturers, packed	3	
Stereotypers' backing powder; see Powder.		
Stills, viz.:		
Copper, worm, crated	1	3
Iron, L. C. L.	1	3
Iron, C. L.	4	
Stirrups; see Saddlery.		
Stone, viz.:		
Artificial, architectural, O. R. B.; same as Terra-cotta.		
Lithographic	1	2
N. O. S.; see Marble and Granite.		
Stone dust; see Marble and Granite.		
Stoneware; same as Earthenware.		
Stools, piano; see Furniture.		
Stop-cock boxes; see Iron and Steel Articles.		
Stove-boards, boxed or crated	3	
Stove-pipe; see Pipe.		
Stoves, viz.:		
Alcohol, gas, gasoline, oil, vapor, viz.:		
With skeleton frames, boxed or crated, L. C. L.	1½	1

S	Class.	Class if Released.
Stoves—Continued.		
Without skeleton frames, boxed or crated, L. C. L.	1	2
With or without skeleton frames boxed or crated or loose, C. L., minimum weight 20,000 pounds	3	5
Stoves, sheet-iron heating, L. C. L.	1	
Same, C. L., 12,000 pounds minimum	3	
Stoves, N. O. S., stove-plates, stove furniture and stove hollowware (not enameled, agate or granite ware and not including stove-pipe and stove-pipe elbows), shipped with stoves, L. C. L.	1	3
Same, C. L., minimum weight 20,000 pounds	3	5
Hollowware, shipped separately from stoves; see Hollowware.		
Straw; see Hay.		
Strawboards; see Paper.		
Straw bottle covers; see Covers.		
Straw braid, for manufacture of straw hats, in bales, value limited to $30 per bale	2	
Straw goods; same as Dry Goods, N. O. S.		
Street sprinklers; see Vehicles.		
Stretchers, artists'; see Artists' Stretchers.		
Stretchers, fence, packed, or in bundles	3	
Stripes, domestic; see Dry Goods.		
Stucco powder, C. L.	A	
Stuffing, for hoofs; see Hoof Stuffing.		
Stump pullers; see Machinery and Machines.		
Sublimate of lead; see Lead.		
Sugar, viz.:		
In boxes, not strapped	2	4
In boxes, strapped	4	5
In barrels or hogsheads	6	
In single sacks	2	4
In cartons or sacks, packed in boxes, or in double sacks; same as in barrels.		
Grape	6	
On mixed car-loads of sugar, in wood and in sacks, the car-load rates as authorized on each article in straight car-loads may be applied.		
Sugar cane, prepaid	6	
Sugar rollers; see Machinery and Machines.		
Sulkies; see Vehicles.		
Sulphates; see Ammonia, Iron, Potash and Soda.		
Sulphur; same as Brimstone.		
Sulphur ore; see Ore.		
Sulphuric ether; see Ether.		
Sumac, viz.:		
Ground, in bags or barrels, L. C. L.	4	
Same, C. L., minimum weight 20,000 pounds	5	
Leaf, L. C. L.	3	5
Leaf, C. L., minimum weight 16,000 pounds	5	K
Sumac, extract, dry, in boxes	1	
Sumac extract, liquid, in barrels or casks	4	5
Surgical instruments, boxed	D 1	
Swage blocks; see Iron and Steel Articles.		
Sweat pads; same as Saddlery.		
Sweepings, cotton; see Cotton Sweepings.		
Sweepings, woolen mill; same as Cotton Sweepings.		
Swings, wooden, portable; same as Hammocks, portable.		
Switches and switch-chairs; see Iron and Steel Articles.		
Syrups, viz.:		
Manufactured of cider, in barrels, half-barrels, hogsheads or casks	5	6
Coloring; see Coloring.		
N. O. S., in glass or stone, boxed	1	2
N. O. S., in kegs or cans, boxed	3	4
N. O. S., in barrels or hogsheads	5	6
T		
Tables; see Furniture.		
Tackle, fishing; see Fishing Tackle.		
Tacks, iron; see Iron and Steel Articles.		
Tacks, N. O. S.	2	
Tags, paper, packed	2	
Tags, sheet-iron; same as Tags, Tin.		
Tags, tin, lettered, in boxes or barrels, prepaid	4	
Tags, tin, not lettered, in boxes or barrels	4	
Tails, cattle	4	
Talc	6	
Tallow, in barrels	B	
Tallow, N. O. S.	5	
Tamarinds, in boxes or kegs	2	
Tankage, for fertilizer purposes, C. L.; see Fertilizers.		
Tank material; same as Box and Barrel Material.		
Tanks, viz.:		
Cast-iron, water, enameled, to be used as water-coolers and refrigerators	1	
Iron or steel not over 30 feet long; same as Boilers.		
Oil, cellar or store, O. R. B., viz.:		
Empty, loaded in box cars		D 1
Empty, requiring flat or gondola cars, minimum weight 5,000 pounds each		1
Empty, with pump, hood and measures inside of can, boxed or crated		1
Empty, oil storage, loaded lengthwise and strapped to flat cars; same as Tank Cars.		
Oil-tank wagons; see Vehicles.		
Water-closet; see Water-closet Tanks.		
Wooden, capable of being loaded in box cars, boxed or crated, S. U.	2	
Wooden, N. O. S., S. U.	D 1	
Wooden, packed, K. D.	6	
N. O. S.	3 T 1	
Tapioca, in bags, boxes or barrels	3	
Tar, in barrels, L. C. L.; 20 per cent. higher than Class K.		
Tar, in barrels or casks, C. L.	K	
Tar, in cans, boxed or crated, L. C. L.	4	
Same, C. L.	5	
Tar residuum; same as Tar.		

T	Class.	Class if Released.
Targets, sportsmen's, flying, in barrels or boxes, L. C. L.	1	3
Same, sportsmen's, flying, C. L.	3	5
Tea	1	
Teazles	D 1	
Teazle cloth; see Dry Goods.		
Tedders, horse; see Agricultural Implements.		
Telegraph cross-arms with insulator pins or brackets	6	
Same, without insulator pins or brackets, lumber rates.		
Telegraph insulator pins or brackets, L. C. L.	4	
Same, C. L.	6	
Telephones, boxed	3 T 1	D 1
Tents, gospel	4	
Tents and tent poles	2	
Tent pins, L. C. L.	2	
Same, C. L.	A	
Terne plate; same as Tin Plate.		
Terra-cotta, viz.:		
Architectural, packed in boxes, crates, casks or tierces, L. C. L.	2	4
Architectural, C. L.		6
N. O. S.	2	3
Terra-japonica	4	
Tete-a-tetes; see Furniture.		
Theatrical paraphernalia; see Scenery.		
Thread (including ball sewing, product of cotton factories)	1	
Threshers; see Agricultural Implements.		
Tickings; see Dry Goods.		
Tie buckles, cotton; same as Cotton Ties.		
Ties, cotton; see Cotton Ties.		
Ties, hay	A	
Tile, viz.:		
Drain and roofing; see Pipe.		
Fire, for lining, etc.	4	
Floor and marble	4	
Hollow, fire-proof, C. L.	4	A
Tiling, sidewalk, concrete or cement, L. C. L.		6
Same, C. L.		A
Sidewalk, combined iron and glass, L. C. L.	3	4
Same, C. L.	4	5
Tin, viz.:		
Japanned, in sheets, O. R. of wet and rust		3
In shape for manufacture of cans, nested solid, no other goods in same package	4	
Pig and block	5	
Scrap, in rolls or bundles, wired or crated	6	
Tin foil, in boxes	2	
Tin flour receptacles; same as Cans, empty.		
Tin plate, in boxes, charged at actual weight, L. C. L.	4	5
Same, C. L.	5	6
Tin roofing, in rolls	5	
Tin tags; see Tags, tin.		
Tin trunk covering; see Trunk Covering.		
Tinner's trimmings, N. O. S.	2	
Tinware, N. O. S., L. C. L.	3	
Same, C. L., minimum weight 20,000 pounds	4	
Tipples; see Chutes.		
Tire benders and upsetters; see Shrinkers.		
Tires, locomotive; see Iron and Steel Articles.		
Tires, rubber, solid or pneumatic, boxed or crated	1	
Tires—Continued.		
Tires, wagon; see Iron and Steel Articles.		
Tobacco, viz.:		
Cut, in boxes, barrels or bales	1	
Leaf, in cases	3	
Leaf, in bales, O. R. of wet or heating		4
Plug, in boxes or kegs	2	3
Smoking	2	
Unmanufactured, in casks or hogsheads	4	
Tobacco barns; see Barns.		
Tobacco-box material; see Box Material.		
Tobacco granulators and cleaners; see Agricultural Implements.		
Tobacco screws and fixtures; see Machinery and Machines.		
Tobacco hangers; see Hangers.		
Tobacco dryers, K. D., crated or in barrels		6
Tobacco sticks, flues, baskets and furnaces, unmixed, C. L., 10,000 pounds minimum to be charged for	4	6
Tobacco sticks, any quantity, prepaid		A
Tobacco sticks, rough, not wired, prepaid or guaranteed; same rate as Lumber, common.		
Tobacco samples (leaf), released, in boxes or cases, weighing not over 100 pounds; same as Tobacco (leaf) in hogsheads.		
Tobacco, unmanufactured, in hogsheads or tierces	1	
Tobacco, unmanufactured, in barrels, boxes, crates, bales or baskets	3	4
Tobacco, unmanufactured, loose, in car, on the stick, loaded and unloaded by the owners, C. L., 10,000 pounds minimum		4
Tobacco, unmanufactured, loose, not less than 10,000 pounds charged for	1	3
Tobacco stems, in hogsheads, or bales	6	
Tobacco sweepings or stems, viz.:		
In bags, bales, barrels or casks, for fertilizer purposes, so certified on bill of lading or shipping receipt, value limited to $10 per ton; see Fertilizers.		
N. O. S., packed	6	
Toe calks; see Iron and Steel Articles.		
Tombstones; see Monuments.		
Tongue, viz.:		
Deer, value limited to not over 6 cents per pound, L. C. L.	5	
Same, C. L.	6	
N. O. S.; see Meats.		
Tonqua beans; see Beans.		
Tools, edge	2	
Tools, mechanics', boxed	2	
Toothpicks	2	
Tops, vehicle; see Vehicle Materials.		
Torches, campaign, packed	1	2
Tow, in bales, uncompressed	2	
Same, compressed	3	
Towers, viz.,		
Fire apparatus, straight or mixed, C. L., 5,000 pounds minimum, consisting of small chemical engines, small ladder wagons, hand extinguishers and small force-pumps	1	

T	Class.	Class if Released.
Towers—Continued.		
Water, parts of fire department apparatus, viz.:		
If at actual weight, K. D.	D 1	
If requiring flat or gondola cars, minimum weight 5,000 pounds	1	
Windmill; see Windmill Towers.		
Toys, viz.:		
Banks, iron, boxed, solid cases; same as Hardware, boxed, N. O. S.		
Blocks, alphabet and building, wood or stone	1	
Drums, boxed, O. R.	3 T 1	
Furniture, children's, L. C. L.	D 1	
Same, minimum weight 15,000 pounds, C. L.	1	
Hobby horses, not boxed	4 T 1	3 T 1
Hobby horses, entirely boxed or crated, L. C. L.	D 1	
Same, C. L., minimum weight 15,000 pounds	1	
Iron, N. O. S., solid cases	2	
Sleds or sleighs, children's, in bundles, L. C. L.	D 1	
Same, C. L., minimum weight 15,000	1	
Trunks	1½	
Wagons or carriages (dog), childrens', L. C. L.	D 1	
Same, C. L., minimum weight 15,000 pounds	1	
Wagons, N. O. S., S. U., L. C. L.	D 1	
Wagons, N. O. S., K. D., packed	1	
Wagons, N. O. S., childrens', C. L., minimum weight 15,000 pounds	1	
Wax show figures	D 1	
Wheelbarrows, childrens', in bundles, L. C. L.	D 1	
Same, C. L., minimum weight 15,000 pounds	1	
Mixed car-loads, minimum weight 15,000 pounds	1	
Toys, N. O. S.	1	
Tracks, portable, railway, iron, wood, or iron and wood combined; see Iron and Steel Articles.		
Trains, sugar; see Agricultural Implements—Mills.		
Traps, viz.:		
Animal, iron or steel; see Iron and Steel Articles.		
Clay pigeon or glass ball, in bundles, crates or boxes	3	5
Fly	D 1	
Mouse and rat	1	
Sewer gas or grease, viz.:		
Iron; see Iron and Steel Articles.		
Lead, loose	2	3
Lead, in barrels or boxes	3	4
Traveling bags; see Bags.		
Trays, brick; see Brick Trays.		
Trays, gas, wooden, in packages, L. C. L.	2	
Same, C. L.	4	
Tree labels, wooden; see Labels, tree, wooden.		
Tree nails	6	
Tree protectors, iron; see Iron and Steel Articles.		
Trees and shrubbery, viz.:		
Baled, prepaid or guaranteed, L. C. L.	1	
Same, value limited to three cents per pound	3	
Boxed, prepaid or guaranteed, L. C. L.	2	

T	Class.	Class if Released.
Trees and shrubbery—Continued.		
Same, value limited to three cents per pound	4	
In bales, boxes or in bulk, owner's risk of loss or damage by heating, freezing or improper packing, and to be loaded and unloaded by owners, prepaid or guaranteed, straight or mixed C. L., minimum weight 20,000 pounds	4	
Same, value limited to three cents per pound	6	
Evergreens, for decorating purposes, prepaid or guaranteed, in bales, boxes, barrels or crates, L. C. L.	1	
Same, C. L., minimum weight 12,000 pounds	3	
Plants, strawberry, in baskets, without overtop handles		1
Plants, N. O. S., in bales		D 1
In covered baskets		D 1
In boxes or crates		1
Tricycles; see Vehicles.		
Tripe; see Meats.		
Tripoli	4	
Troughs, eave, galvanized iron; see Iron and Steel Articles.		
Trough, eave, wooden; see Conductors.		
Trucks, viz.:		
Car; see Iron and Steel Articles.		
Electric motor, L. C. L.	5	
Same, C. L.	6	
Warehouse and factory	3	
Steel, dry-kiln trucks, K. D., any quantity	5	
Trunk, clamps, metal, in boxes	2	
Trunk covering, iron or tin, boxed, L. C. L.	2	3
Same, C. L.		4
Trunk slats, wooden, 24 inches in length or over, 2 inches wide, ½ inch or more thick, in bundles or crates, L. C. L.	4	
Same, C. L.	6	
Trunks, viz.:		
Corded or wrapped, filled with personal effects	3 T 1	1
Corded or wrapped, empty or filled with merchandise	1	
Not corded or wrapped, filled with merchandise	D 1	
Packing, nested	1	
Sample, empty	D 1	1
Sample or other kinds, when containing samples, should take the classification provided for trunks filled with merchandise.		
N. O. S.	D 1	
Tubes, viz.:		
Carbonic acid gas; see Cylinders.		
Iron, for holding of acids; see Iron and Steel Articles.		
Paper, for winding yarn thereon, boxed; see Cotton and Woolen Mill Machinery.		
Pasteboard, for use in cotton factories, packed	2	
Tubing, iron; see Iron and Steel Articles.		
Tubs, viz.:		
Bath, not boxed	D 1	
Bath, boxed	1	
Bath, folding, wrapped, crated	1	2
Bath, iron; see Iron and Steel Articles.		
Bath, nested	2	

T	Class.	Class if Released.
Tubs—Continued.		
Galvanized iron; see Iron and Steel Articles.		
Soapstone	1	3
Wash or laundry, iron; see Iron and Steel Articles.		
Wash or laundry, legs off	1	3
N. O. S.; same as Woodenware.		
Tumbler washers; see Washers.		
Tumblers; see Glass and Glassware.		
Turf, grass, in bundles or crates, L. C. L.		6
Same, C. L.		A
Turnips; see Vegetables.		
Turn-buckles; see Iron and Steel Articles.		
Turntables; see Machinery and Machines.		
Turpentine, crude, in barrels, L. C. L.	5	
Turpentine, crude, in barrels, casks or tank cars, C. L.	6	
Turpentine, spirits of, viz.:		
NOTE.—Actual weight obtained at shipping point must be charged for on shipments in cans, barrels or casks; or if no scales at shipping point, necessitating use of estimated weights, shipments must be weighed at nearest scale point and manifests corrected, if necessary, and copy of correction mailed at once to the chairman. On shipments in tank cars, weights will be assessed on the shell capacity of tank multiplied by seven pounds to the gallon.		
In cans, boxed	D 1	2
In barrels, L. C. L.	3	
In barrels, casks or tank cars, C. L.	6	
Tuyeres	2	
Twine, viz.:		
Binder's, packed, in bales, L. C. L.	3	
Same, C. L.	6	
Cotton; see Dry Goods.		
Paper, when so described on package	5	
Type, boxed	2	
Type, old, in boxes, barrels or kegs	3	
Type metal, in pigs	4	
Typewriters, boxed	D 1	1
U		
Umbrellas, boxed	1	
Urns, iron; see Iron and Steel Articles.		
V		
Valves, metal, boxed	2	
Valves, metal, in barrels, kegs or casks	3	
Varnish, viz.:		
In cans, not boxed	1	
In cans, boxed	2	
In barrels, casks or kegs, L. C. L.	3	
Same, C. L.	4	
Vaseline, in glass, packed	1	
Vaseline, in cans, packed	2	
Vaults and vault work; see Iron and Steel Articles.		
Vegetables, desiccated	4	

V	Class.	Class if Released.
Vegetables, in cans, L. C. L.	4	
Same, C. L.	5	
Vegetables, not canned or desiccated, viz.:		
NOTE 1.—When vegetables are shipped during cold weather and stoves and fuel are furnished by shipper, one man will be billed in charge of the car to care for fire and property, but he must provide himself with a first-class ticket. Stoves returned will be charged for at regular rates.		
NOTE 2.—Mixed car-loads of apples, beets, cabbages, carrots, onions, potatoes and turnips, may be taken at the same rate as straight car-loads of either article.		
Beets, in barrels	3	6
Beets, in crates, boxes or in bulk, C. L.		6
Cabbages, packed, L. C. L.	3	6
Cabbages, in barrels, crates, boxes or in bulk, C. L.		6
Carrots, in barrels	3	6
Same, in crates, boxes or in bulk, C. L.		6
Onions, in sacks, L. C. L.	3	5
Onions, in barrels or crates, L. C. L.	3	6
Onions, in barrels, crates, boxes, sacks or in bulk, C. L.		6
Potatoes, in crates or sacks, L. C. L.	3	6
Potatoes, in barrels, actual weig't, L. C. L.	3	6
Potatoes, in barrels, crates, boxes, sacks or in bulk, C. L.		6
Turnips, in barrels, crates, boxes or in bulk, C. L.		6
Turnips, L. C. L.	3	6
N. O. S., prepaid or guaranteed		3
Vegetole (a compound of lard), packed in cases, tubs, half-barrels, barrels or tierces		B
Vehicles, viz.:		
Barrows, furnace-charging, viz.:		
S. U., L. C. L.	3	
Wheels and movable iron parts detached, L. C. L.	4	
Same, C. L.	6	
Bicycles, tricycles or velocipedes, viz.:		
K. D., boxed, L. C. L.	1	
K. D., crated, L. C. L.	1½	
K. D., partly boxed or crated, L. C. L.	D 1	
K. D., C. L.	3	
S. U., securely boxed, L. C. L.	1½	
S. U., securely crated, L. C. L.	2 T 1	
S. U., C. L.	3	
Velocipedes, railroad	1	
Bicycles or tricycles, L. C. L., not taken unless boxed or crated.		
Brick trucks and clay carts, manufactured of iron and wood, for use on portable railway tracks, viz.:		
S. U., L. C. L.		4
Smaller parts boxed, L. C. L.		5
S. U. or K. D., C. L.		6
Cars, viz.:		
Cane; same as Cars, logging or mining.		

V	Class.	Class if Released.
Vehicles—cars—Continued.		
Coke, or larries; same as Cars, logging or mining.		
Logging or mining, S. U., L. C. L.		4
Logging or mining, smaller parts boxed, L. C. L.		5
Logging or mining, S. U. or K. D., C. L.		6
Street or tramway (operated either by steam, cable, horse or electric power), single	D 1	
Same, C. L., two or more on a car, minimum weight 20,000 pounds (subject to Rule 22—C.)	5	
Carriages, buggies and trotting wagons, viz.:		
S. U., L. C. L.	4 T 1	3 T 1
K. D., boxed or well crated, package exceeding 50 inches in height, L. C. L.	3 T 1	D 1
K. D., boxed or well crated, package exceeding 30 inches but not exceeding 50 inches in height, L. C. L.	D 1	1½
K. D., boxed or well crated, package not exceeding 30 inches in height, L. C. L.	D 1	2
Boxed or well crated, C. L., minimum weight 8,000 pounds	1	4
Loose, C. L., minimum weight 15,000 pounds	3	
Carriages and wagons, children's, viz.:		
S. U., not boxed	3 T 1	
S. U., boxed	D 1	
K. D., in boxes, bundles or crates	1	
Carts, viz.:		
Barrels, wheels and shafts detached and crated, L. C. L.	2	4
Same, C. L.	4	6
Clay, for use on portable railways; see Brick Trucks.		
Farm and lumber; see Wagons.		
Road, village or pleasure; same as Carriages, Buggies and Trotting Wagons.		
Drays; same as Wagons, farm.		
Fire extinguishers on wheels (not steam fire engines, hose reels, etc.); see Extinguishers.		
Gigs and sulkies; same as Carriages, Buggies and Trotting Wagons.		
Hearses, single	4 T 1	3 T 1
Hose reels and hook and ladder trucks; same as Carriages, Buggies and Trotting Wagons.		
Oil-tank wagons, viz.:		
K. D.	1	
Requiring flat or gondola cars, minimum weight 4,000 pounds each	1	
N. O. S., minimum weight 3,000 pounds each	1	
Omnibuses, single	4 T 1	3 T 1
Omnibuses, C. L., two or more on a car, minimum weight 20,000 pounds	5	
Sledge, log; see Wagons, farm.		
Sleighs; same as Carriages, Buggies and Trotting Wagons.		
Stage coaches, single	4 T 1	3 T 1
Street sprinkling wagons, set up, loaded on flat cars, minimum weight 4,000 pounds each	D 1	1

V	Class.	Class if Released.
Vehicles—cars—Continued.		
Same, K. D., loaded in box cars, actual weight		1½
Same, C. L., minimum weight 20,000 pounds		4
Velocipedes, bicycles or tricycles, parts; see Vehicle Material.		
Wagons or wagonettes, N. O. S.; same as Carriages, Buggies and Trotting Wagons.		
Wagons, mining; see Cars, logging and mining.		
Wagons and carts, farm or lumber, viz.:		
NOTE.—The classificat'n of "wagons and carts, farm or lumber," is intended only to apply on rough, cheap, farm or lumber wagons and carts, with or without springs, and is not intended for buggies or varnish'd pleasure or business wagons, for which provision is made in the foregoing.		
S. U., L. C. L.	D 1	1½
Taken apart and thoroughly K. D., L. C. L.	3	4
S. U. or K. D., C. L., minimum weight 20,000 pounds	4	6
Vehicle materials and parts of vehicles, viz.:		
Bodies, finished, carriage, buggy, trotting wagon and wagon; same as Carriages, Buggies, Trotting Wagons and Wagons, respectively.		
Bodies, unfinished; see Wheels.		
Box rods, wagon, in bundles; see Iron and Steel Articles.		
Boxes and skeins, iron; see Iron and Steel Articles.		
Boxes and skeins, iron, shipped on axles, see Iron and Steel Articles.		
Brakes, wagon, iron; see Iron and Steel Articles.		
Brake ratchets, wagon, iron; see Iron and Steel Articles.		
Dashers, buggy, boxed or crated	1	
Fifth wheels, viz.:		
Loose, or tied in bundles, or boxed	2	
Packed, in barrels, casks or kegs	5	
Gears, platform wagon, in the white, without springs or axles, L. C. L.	2	
Hubs, packed, in rolls or securely tied together	A	
Mining car material, L. C. L.	5	
Same, C. L.	6	
Rims, packed or securely tied together	A	
Running gears, viz.:		
Speeding, training, phæton, village, road-cart or spring wag'n	D 1	
Same, K. D., boxed or well crated, packages not exceeding 30 inches in height	1	
Ironed and in the white, in bundles or crates, K. D., packages not exceeding 30 inches in height	1	
Ironed and in the white, in bundles or crates, S. U.	1½	

V	Class.	Class if Released.
Vehicle materials—Continued.		
Seat awnings and aprons, wagon, not leather, K. D., flat	2	
Seats, carriage, buggy and wagon	2	
Shafts and poles, carriage and buggy, fully wrapped, shipped separate from vehicles	D 1	1
Shafts, bows, felloes, singletrees, spokes, hubs and rims, wood, unfinished, L. C. L.	4	5
Same, C. L.	5	6
Shafts, poles and wheels, parts of farm or lumber wagons, L. C. L.	3	4
Same, C. L.	4	6
Singletrees and doubletrees, viz.:		
Finished, boxed, crated or in bundles	2	
Ironed and partly finished, boxed or crated	4	
Ironed and partly finished, in bundles	4	
Same, C. L.	6	
Spokes, packed, or securely tied in bundles	A	
Same, C. L. (all-rail shipments may be taken loose)		P
Spring, seat and carriage, iron; see Iron and Steel Articles.		
Singletrees, wooden or iron, in bundles, parts of farm wagons, or to be used for agricultural purposes, L. C. L.	3	4
Same, C. L.	4	6
Street car platforms, with or without sheet-iron fronts attached	2	
Tires, wagon; see Iron and Steel Articles.		
Tops, carriage and buggy, viz.:		
S. U., boxed or crated	3 T 1	
K. D. flat, folded or wrapped	D 1	
K. D. flat, boxed or crated	1½	
Velocipedes, bicycle or tricycle rims or other parts, N. O. S., in packages	1	
Wheels, carriage and wagon, finished, in crates or bundles (loose not taken), L. C. L.	2	
Wheels and bodies, unfinished, L. C. L.	3	
Same, C. L., minimum weight 15,000 pounds	5	
Wagon parts, wood, unpainted, N. O. S., K. D. and packed in crates or bundles	5	
Velocipedes; see Vehicles.		
Velvet beans; see Beans.		
Veneering, not boxed	D 1	
Veneering, boxed	1	
Veneering, wooden wrapping material (manufactured of poplar), pine, or other soft woods, to be used as packing to prevent chafing or damage to shipments) L. C. L.	4	
Same (to points governed by Southern Freight Classification), C. L.; Lumber rates.		
Vermicelli; see Macaroni.		
Vinegar, viz.:		
In wood	4	5
In wood, prepaid	5	6
N. O. S.	1	2
Vinegar shavings or chips, in bags	5	
Vises, iron; see Iron and Steel Articles.		
Vitriol, blue; see Bluestone.		

W	Class.	Class if Released.
Wadding	D 1	
Wagon jacks; see Jack Screws.		
Wagons; see Vehicles.		
Wainscoting; see Woodwork.		
Wall cases; see Furniture.		
Wall finish, viz.:		
Alabastine, anti-kalsomine, gypsine, kalsomine, lime (liquid), muraline and muresco, in kegs, barrels or boxes	6	
Walnuts; see Nuts.		
Wardrobes; see Furniture.		
Warp; see Dry Goods.		
Washboards, L. C. L.	3	
Washboards, C. L., minimum weight 12,000 pounds	5	
Washboards, clothes props and clothes pins, mixed C. L., minimum weight 12,000 pounds	5	
Washers, lead, in boxes	4	
Washboards, mixed with butter dishes, clothes pins, etc.; see Woodenware.		
Washers, iron; see Iron and Steel Articles.		
Washers, tumbler, fully boxed	3 T 1	1
Washing or scouring compounds (not soap powders)	4	
Washing crystals	4	
Washing fluid, in carboys, boxed		1
Washstands; see Furniture.		
Waste, viz.:		
Cotton; see Dry Goods.		
Woolen, jute or tailings, in bags or sacks	2	
Same, in crates	3	
Same, pressed in bales	4	
Water, viz.:		
Ærated (such as moxie); same as Water, mineral.		
Ammonia; see Ammonia, aqua.		
Mineral, in glass or stone, packed, L. C. L.	3	4
Same, C. L.	5	6
Mineral, in wood, L. C. L.	4	5
Same, C. L.	5	6
Water-closets, iron; see Iron and Steel Articles.		
Water-closet cisterns, iron; see Iron and Steel Articles.		
Water-closet tanks and seats, wooden, crated or boxed		3
Water-coolers and filters; see Filters.		
Water-cranes; see Cranes, water.		
Water-gates, iron; see Iron and Steel Articles.		
Water-heaters, feed; see Radiators and Heaters.		
Water-meter boxes; see Meter Boxes, water.		
Wax, viz.:		
Bees	1	
Paraffine	3	
Sealing, fruit can or jar	3	
N. O. S.	3	
Wax comb foundation; same as Bee Comb Foundation.		
Wax extractors, crated	1	
Wax figures; see Images.		
Webbing, backband; see Dry Goods.		
Wedges; see Iron and Steel Articles.		
Weighing machines; see Machinery and Machines.		
Weights, folding bed; see Iron and Steel Articles.		
Well curbing	2	
Whalebone	1	

F	Class.	Class if Released.
Wheat, N. O. S.; same as Grain.		
Wheat, cracked, viz.:		
In boxes, barrels, kegs or drums	6	
In sacks	5	
Wheelbarrows, viz.:		
Wood, S. U., L. C. L.	1½	
Iron, S. U., L. C. L.	3	
Iron or wood, with legs or sides, packed separately or in trays, L. C. L.	3	
Iron or wood, K. D., flat, legs, wheels and handles detached and fastened to barrows, L. C. L.	3	
Iron or wood, C. L., minimum weight 20,000 pounds	6	
Iron or wood, K. D. flat, trays nested and strapped, racked or boxed, L. C. L.	4	
Iron or wood, K. D., trays nested and strapped, legs, wheels and handles packed separately, L. C. L.	4	
Wheel flanges; see Iron and Steel Articles.		
Wheels, viz.:		
Agricultural implements, iron; see Agricultural Implements.		
Car; see Iron and Steel Articles.		
Pulley; see Machinery and Machines.		
Vehicle; see Vehicle Materials.		
Water; see Machinery and Machines.		
Well; see Iron and Steel Articles.		
Whetstones, sand, packed	3	
Whetstones, sand, when shipped with grindstones, and together therewith, making a full C. L.	6	
Whips	1	A
Whiskey; see Liquors.		
White lead; see Lead, white.		
Whiting, viz.:		
In boxes	3	
In barrels	6	
N. O. S.	5	
Wicking; see Dry Goods.		
Willow reeds; see Reeds.		
Willowware	D 1	
Willowware baskets; see Baskets.		
Windlasses, iron; see Iron and Steel Articles.		
Windmills, K. D., in bundles or boxes	3	
Windmill towers, K. D., or materials for (described as such), cut to dimensions or fitted, L. C. L.		3
Same, C. L.		5
Window casings; see Woodwork.		
Window shades and rollers	1	
Window shade cloth and hollands; see Dry Goods.		
Window sills, slate; see Slate.		
Wine; see Liquors, alcoholic.		
Wines, high; see Liquors, alcoholic.		
Wire, viz.:		
Copper, L. C. L.	1	
Same, C. L.	3	
Insulated, L. C. L.	1	
Same, C. L., in bundles or coils	3	
Iron or steel, in bundles or coils, or on reels, L. C. L.	6	
Same, C. L.	6	
Wire—Continued.		
Iron or steel, woven, in rolls, O. R. of wet and rust, L. C. L.	2	
Same, C. L.	4	
Mattress and bed-spring, iron or steel, O. R. of wet and rust, in coils, barrels or casks, released	6	
N. O. S.	1	
Wire cable; see Cable.		
Wire cloth, in boxes, casks, crates or rolls, L. C. L.	2	
Same, C. L.	6	
Wire fencing, not woven	5	
Wire cork fasteners, in boxes or barrels; see Fasteners.		
Wire fence staples; see Iron and Steel Articles.		
Wire, field, fencing, woven, in rolls; see Iron and Steel Articles.		
Wire fencing, iron	5	
Wire fencing, combination of wood and iron	5	
Wire mattresses; see Furniture.		
Wire rope; see Rope.		
Wire screens; see Screens.		
Wire springs; see Springs.		
Wire, steel stay guards for fence wire; same as Wire, fence.		
Wirework, woven, table, toilet and household articles, boxed or crated	D 1	1
Wirework, racks, stands, vases, signs and fixtures, boxed or crated	3 T 1	D 1
Same, K. D. flat, boxed or crated	D 1	1
Wire goods, N. O. S., boxed	1	
Wood, viz.:		
Cedar, in shape for lead pencils, packed, L. C. L.	3	
Same, C. L.	5	
Dye; see Dyewood.		
Fire, C. L.	S	
Wood filler, liquid, in cans or pails, securely covered and crated or boxed or packed in barrels or casks	4	5
Wooden blocks, butchers'; see Blocks.		
Woodenware, N. O. S. (not willowware)	1	3
Woodenware, when C. L. commodity rates are provided, minimum weight 12,000 pounds.		
Wooden buckets, tubs, pails and firkins, C. L., minimum weight 12,000 pounds	5	
Wooden butter dishes or plates; same as Plates, wooden.		
Wooden butter dishes, clothes pins and wooden washboards, in mixed C. L., minimum weight 12,000 pounds		5
Wooden paving blocks; see Blocks, paving, wooden.		
Wooden packing drums; see Drums, wooden, packing.		
Wooden trays; same as Wooden Dishes.		
Wooden well buckets, C. L., 12,000 pounds minimum	5	
Wooden covers; see Covers.		
Wooden screws; see Screws.		
Wooden skewers, butchers'; see Skewers.		

W	Class.	Class if Released.
Woodwork, viz.:		
Balusters, wainscoting, stairwork, paneling, window casing, all of oak or other hard woods, for inside finish of houses, in bundles, crates or boxes, L. C. L.	2	4
Same, C. L.	4	6
Cornice, wooden, for windows, doors or inside finish, L. C. L.	2	
Same, C. L., minimum weight 20,000 pounds	4	
Cornice, wooden, for outside finish; see Mouldings, wooden.		
Wool, viz.:		
Mineral	3	5
Washed, in bags, not pressed	2	
Unwashed, in bags, not pressed	4	
N. O. S., in bags, two or more securely corded together or pressed in bales	3	
Wool softener; see Softener.		
Woolen goods; see Dry Goods.		
Woolen goods mixed with cotton goods; see Dry Goods.		
Wrenches; see Iron and Steel Articles.		
Wringers, clothes, not packed	D 1	
Same, packed	2	
Y		
Yachts, steam; see Boats.		

Y	Class.	Class if Released.
Yarns; see Dry Goods.		
Yeast, in wood	3	
Yeast cakes, in boxes	3	
Yeast powders; see Powders.		
Yokes	1	
Yellow metal, copper and zinc combination, in sheets or plates, boxed or crated	2	
Z		
Zinc, viz.:		
In casks	4	
In sheets or rolls	4	
In blocks or pigs, L. C. L.	5	
Same, C. L.	6	
Zinc, chloride of, N. O. S., L. C. L.	4	
Same, C. L.	6	
Zinc, chloride, dry		1
Zinc, chloride, in glass, jugs or carboys, packed		1
Same, in barrels or kegs		4
Zinc and copper composition; see Yellow Metal.		
Zinc cornices; see Cornices.		
Zinc dust, in casks or barrels	6	
Zinc ore; see Ore.		
Zinc, oxide	5	
Zinc paints; see Paints.		
Zincs, battery, in boxes or barrels, L. C. L.	3	
Same, C. L.	6	

TARIFF, CLASSIFICATION AND RATE TABLES FOR SOUTHERN EXPRESS COMPANY.

LOCAL RATES—MILEAGE SCALE.

Mileage.		Express Rates Per 100 Pounds.			
Over Miles.	And Not Over Miles.	Merchandise.	Class B.	Class C.	Class D.
1	25	$0.30	$0.30	$0.30	$0.30
25	70	.50	.45	.45	.40
70	149	.75	.65	.60	.50
149	159	.80	.75	.70	.60
159	170	.90	.75	.70	.60
170	190	1.00	.80	.75	.60
190	209	1.10	1.00	.90	.70
209	238	1.25	1.00	.90	.70
238	266	1.40	1.25	1.15	.90
266	285	1.50	1.25	1.15	.90
285	333	1.75	1.50	1.25	1.00
333	380	2.00	1.50	1.25	1.15
380	427	2.25	1.75	1.50	1.25
427	----------	2.50	2.00	1.75	1.40

Packages not exceeding five pounds in weight, or $5 in value, between any two points in North Carolina on any railroad or system of railroads, will be carried for 25 cents.

EXPRESS JOINT TARIFF.

On all shipments originating and terminating in this State which shall pass over the whole or portions of two or more roads not under the same control, the maximum rates charged shall not be greater than the sum of the local rates on such freight, less ten (10) per cent. for the distance hauled over each road.

EXPRESS RATE ON ICE.

When the Distance is—	The Rate on Ice will be—
From 1 to 50 miles----------	Twenty-five cents per 100 lbs.
From 50 to 100 miles----------	Thirty cents per 100 lbs.
From 101 to 150 miles----------	Forty cents per 100 lbs.
From 151 to 200 miles----------	Forty-five cents per 100 lbs.
From 201 to 250 miles----------	Fifty cents per 100 lbs.

GRADUATED RATES FOR PACKAGES WEIGHING LESS THAN ONE HUNDRED POUNDS.

(When the rate between any two points is not given below, use the next higher rate for making price. See Rule 2).

Class ☞	A $0.40	B $0.50	C $0.60	D $0.75	E $1.00	F $1.25	G $1.50	H $1.75	I $2.00	J $2.50	K $3.00	L $3.50	M $4.00	N $4.50
Packages not over----	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.25
Over 1 lb., not over-	2 .25	2 .25	2 .25	2 .25	2 .25	2 .25	2 .25	2 .25	2 .25	2 .30	2 .30	2 .30	2 .30	2 .30
Over 2 lbs., not over-	3 .25	3 .25	3 .25	3 .25	3 .30	3 .30	3 .30	3 .35	3 .40	3 .45	3 .45	3 .45	3 .45	3 .45
Over 3 lbs., not over-	4 .25	4 .25	4 .25	4 .30	4 .30	4 .30	4 .35	4 .40	4 .45	4 .50	4 .55	4 .60	4 .60	4 .60
Over 4 lbs., not over-	5 .25	5 .25	5 .25	5 .30	5 .35	5 .40	5 .40	5 .45	5 .50	5 .55	5 .65	5 .65	5 .65	5 .70
Over 5 lbs., not over-	7 .25	7 .30	7 .30	7 .35	7 .35	7 .40	7 .45	7 .50	7 .55	7 .65	7 .70	7 .75	7 .75	7 .85
Over 7 lbs., not over-	10 .25	10 .30	10 .30	10 .35	10 .40	10 .45	10 .50	10 .55	10 .60	10 .75	10 .75	10 .90	10 .90	10 1.00
Over 10 lbs., not over-	15 .25	15 .30	15 .30	15 .35	15 .40	15 .50	15 .60	15 .60	15 .70	15 .80	15 .85	15 1.00	15 1.00	15 1.10
Over 15 lbs., not over-	20 .25	20 .30	20 .30	20 .35	20 .45	20 .55	20 .65	20 .70	20 .80	20 .90	20 1.00	20 1.15	20 1.15	20 1.25
Over 20 lbs., not over-	25 .25	25 .35	25 .35	25 .40	25 .50	25 .60	25 .70	25 .75	25 .90	25 1.00	25 1.10	25 1.25	25 1.30	25 1.50
Over 25 lbs., not over-	30 .25	30 .35	30 .35	30 .45	30 .55	30 .65	30 .75	30 .85	30 1.00	30 1.10	30 1.25	30 1.45	30 1.50	30 1.60
Over 30 lbs., not over-	35 .30	35 .40	35 .40	35 .45	35 .55	35 .70	35 .80	35 .90	35 1.00	35 1.20	35 1.35	35 1.50	39 1.60	35 1.80
Over 35 lbs., not over-	40 .30	40 .40	40 .40	40 .50	40 .60	40 .75	40 .85	40 1.00	40 1.00	40 1.25	40 1.45	40 1.65	40 1.75	40 2.00
Over 40 lbs., not over-	45 .30	45 .40	45 .40	45 .50	45 .65	45 .85	45 .90	45 1.00	45 1.00	45 1.25	45 1.50	45 1.75	45 2.00	45 2.25
Over 45 lbs., not over-	50 .30	50 .45	50 .45	50 .55	50 .70	50 .90	50 1.00	50 1.00	50 1.00	50 1.25	50 1.50	50 1.75	50 2.00	50 2.25
Over 50 lbs., not over-	55 .35	55 .45	55 .50	55 .60	55 .75	55 1.00	55 1.10	55 1.10	----------	----------	----------	----------	----------	----------
Over 55 lbs., not over-	60 .35	60 .50	60 .55	60 .65	60 .80	60 1.10	60 1.25	60 1.20	----------	----------	----------	----------	----------	----------
Over 60 lbs., not over-	65 .35	65 .50	65 .60	65 .70	65 .85	65 1.15	65 1.25	65 1.30	----------	----------	----------	----------	----------	----------
Over 65 lbs., not over-	70 .35	70 .50	70 .60	70 .75	70 .90	70 1.25	70 1.35	70 1.40	----------	----------	----------	----------	----------	----------
Over 70 lbs., not over-	75 .40	75 .50	75 .60	75 .75	75 1.00	75 1.25	75 1.50	75 1.50	----------	----------	----------	----------	----------	----------
Over 75 lbs., not over-	80 .40	80 .50	80 .60	80 .75	80 1.00	80 1.25	80 1.50	80 1.60	----------	----------	----------	----------	----------	----------

Over 80 lbs., not over-	85	.40	85	.50	85	.60	85	.75	85	1.00	85	1.25	85	1.50	85	1.75						
Over 85 lbs., not over-	90	.40	90	.50	90	.60	90	.75	90	1.00	90	1.25	90	1.50	90	1.75						
Over 90 lbs., not over-	95	.40	95	.50	95	.60	95	.75	95	1.00	95	1.25	95	1.50	95	1.75						
Over 95 lbs., not over-	100	.40	100	.50	100	.60	100	.75	100	1.00	100	1.25	100	1.50	100	1.75						

When the rate per 100 pounds is $2.00 or more, charge pound rates for 50 pounds or over; but the charge on a package less than 50 pounds in weight must not be greater than the charge for 50 pounds. If less than $2.00 per 100 pounds charge graduated rates.

GRADUATED RATES FOR PACKAGES WEIGHING LESS THAN ONE HUNDRED POUNDS—Continued.

Class ☞	O $5.00	P $6.00	Q $7.00	R $8.00	S $9.00	T $10.00	U $11.00	V $12.00	W $13.00	X $14.00	Y $15.00	Z $16.00	AA $17.00	BB $18.00	CC $20.00
Packages not over ------	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.30	1 $0.30	1 $0.35	1 $0.35	1 $0.35	1 $0.35	1 $0.40
Over 1 lb., not over----	2 .30	2 .30	2 .30	2 .30	2 .30	2 .30	2 .30	2 .30	2 .35	2 .35	2 .40	2 .40	2 .45	2 .45	2 .50
Over 2 lbs., not over---	3 .45	3 .45	3 .45	3 .45	3 .45	3 .45	3 .45	3 .45	3 .45	3 .45	3 .50	3 .50	3 .55	3 .60	3 .60
Over 3 lbs., not over---	4 .60	4 .60	4 .60	4 .60	4 .60	4 .60	4 .60	4 .60	4 .60	4 .60	4 .65	4 .65	4 .75	4 .75	4 .80
Over 4 lbs., not over---	5 .70	5 .75	5 .75	5 .75	5 .75	5 .75	5 .75	5 .75	5 .80	5 .80	5 .85	5 .85	5 .90	5 .95	5 1.00
Over 5 lbs., not over---	7 .95	7 .90	7 1.00	7 1.00	7 1.00	7 1.00	7 1.00	7 1.00	7 1.00	7 1.10	7 1.15	7 1.15	7 1.25	7 1.40	7 1.50
Over 7 lbs., not over---	10 1.10	10 1.15	10 1.20	10 1.25	10 1.35	10 1.50	10 1.50	10 1.50	10 1.50	10 1.50	10 1.65	10 1.65	10 1.75	10 1.80	10 2.00
Over 10 lbs., not over---	15 1.15	15 1.35	15 1.50	15 1.60	15 1.75	15 2.00	15 2.00	15 2.15	15 2.15	15 2.15	15 2.35	15 2.50	15 2.60	15 2.75	15 3.00
Over 15 lbs., not over---	20 1.30	20 1.65	20 1.75	20 2.00	20 2.00	20 2.50	20 2.50	20 2.75	20 2.75	20 2.85	20 3.00	20 3.20	20 3.40	20 3.60	20 4.00
Over 20 lbs., not over---	25 1.50	25 1.85	25 2.00	25 2.25	25 2.50	25 3.00	25 3.25	25 3.50	25 3.50	25 3.50	25 3.75	25 4.00	25 4.25	25 4.50	25 5.00
Over 25 lbs., not over---	30 1.75	30 2.10	30 2.50	30 2.75	30 3.00	30 3.25	30 3.75	30 4.00	30 4.00	30 4.20	30 4.50	30 4.80	30 5.10	30 5.40	30 6.00
Over 30 lbs., not over---	35 2.00	35 2.50	35 2.75	35 3.25	35 3.50	35 3.75	35 4.25	35 4.75	35 4.75	35 4.90	35 5.25	35 5.60	35 5.95	35 6.30	35 7.00
Over 35 lbs., not over---	40 2.25	40 2.75	40 3.25	40 3.50	40 4.00	40 4.25	40 4.75	40 5.25	40 5.25	40 5.60	40 6.00	40 6.40	40 6.80	40 7.20	40 8.00
Over 40 lbs., not over---	45 2.50	45 3.00	45 3.50	45 4.00	45 4.50	45 4.75	45 5.25	45 5.75	45 5.85	45 6.30	45 6.75	45 7.20	45 7.65	45 8.10	45 9.00
Over 45 lbs., not over---	50 2.50	50 3.00	50 3.50	50 4.00	50 4.50	50 5.00	50 5.50	50 6.00	50 6.50	50 7.00	50 7.50	50 8.00	50 8.50	50 9.00	50 10.00

EXPRESS CLASSIFICATION.

SECTION "A."—ADVERTISING MATTER, consisting of Printed, Engraved or Photographed Advertisements, on paper or cardboard (not under glass), and Almanacs, Signs and Cards, without glass, in frames or racks, may be charged for at the merchandise rate per 100 pounds actual weight.

*SECTION "B."—The following matter may be charged for at the merchandise rate per 100 pounds for actual weight, charges to be prepaid or guaranteed:

Auxiliary Newspapers, Patent Insides and other appliances used in place thereof, including reading-matter plates, minimum 25 cents.

Packages of Clothing shipped to or by laundries, minimum 30 cents.

Catalogues or Prices Current, with prices extended, to and from dealers and their traveling salesmen, value limited to $10, minimum 30 cents.

†SECTION "D."—RATES ON PRINTED MATTER AND SEEDS AND BULBS, PREPAID, FOR MANUFACTURERS, PUBLISHERS AND DEALERS.

The following articles may be carried at 10 cents for each 1½ pounds or less, and for single packages exceeding 1½ pounds one cent for each additional two ounces or fraction thereof, unless the graduated rate is less. If the through rate exceeds $8.50 per 100 pounds, no package weighing over four pounds, except single books, will be carried at these rates:

Almanacs.
Blanks, printed (bound or in sheets).
Blotters and Blotting Pads.
Books, printed (bound or unbound).
Bulbs.*
Calendars.
Cards, printed.
Catalogues.
Circulars.
Chromos.
Chromo-Lithographs.
Cuttings.
Engravings.
Envelopes (address printed).
Hand-bills.
Heliotype work.
Insurance policies (blank).
Labels.
Lithographic views of cities (mounted on cloth, with rollers).
Lithographs.
Magazines.
Maps.
Pamphlets.
Paper for cash registers (printed on rolls or sheets).
Periodicals.
Photographs (not framed).
Plants.
Posters.
Prospectuses.
Proof sheets.
Publications.
Roots.
Scions.
Seeds.†
Sheet music.
Show cards (unmounted).
Stereoscopic views.

Any of the above-mentioned articles which represent advertising may be taken under Section A when it gives a lower rate.

The following-named articles are not included, and, whether enclosed with the above-named matter, or separately, will subject the shipment to merchandise tariff. Blank Books, Blank Cards, Cardboards, Blank Envelopes, Flexible or Paper Patterns, Letter Paper, Ornamental Paper and Samples of Merchandise, including grain, cloth, medicine and sample cards.

Printed matter rates apply solely to articles enumerated, and only when shipped by manufacturers, publishers or dealers. The value of each package must be limited to ten dollars, be prepaid, and have the nature of the contents written, stamped or printed thereon, and be so packed that the description may be readily verified by examination.

‡SECTION "E."—Packages of Merchandise (not including jewelry), Grocers' Samples, and Electrotype and Stereotype Plates for advertising cuts, value not exceeding ten dollars, may be forwarded at a rate of 1 cent per ounce; no charge for less than 15 cents per package, charges prepaid.

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* When graduated or other rates quoted are less than these, they should be applied. When shipments are ordered returned, these rates apply.

† Packages of Bulbs or Seeds exceeding 40 ounces in weight, 4 cents per package less than rate of 1½ cent per ounce, unless regular graduate is less.

‡ When graduated or other rates quoted are less than these, they should be applied. When shipments are ordered returned, these rates apply.

EXCEPTION SHEET.

AGRICULTURAL IMPLEMENTS.

Classification Card quotes two classes of Agricultural Implements. Bulky implements will be subject to double merchandise rates. Others will be charged merchandise rates.

The following are bulky:

Cleaners, Cotton-seed.
Cradles, Grain, set up.
Cultivators, set up.
Cutters, Ensilage, Straw and Hay, set up.
Distributors, Guano, set up.
Drills, Grain, set up.
Dusters, Bran, set up.
Evaporators, Fruit.
Evaporators, Sugar.
Fans, Wheat.
Horsepowers, Railroad or Endless Chain.
Hullers, Cotton-seed or Clover.
Incubators, K. D., packed.
Manure Spreaders, set up.
Mills, Fan.
Mills, Sugar, with trains.
Mowing and Reaping Machines, Binders and Harvesters, whether combined or separate, set up.
Planters, Corn and Cotton, set up.
Plows, Gang or Sulky.
Presses, Hay or Cotton, set up.
Purifiers, Middlings.
Rakes, Horse, set up.
Wheelbarrows, Railroad, common carriers' convenience.
Wheelbarrows, Wood, set up.

Such of these articles as can be carried by express will be taken at double merchandise rates. Others will be carried at merchandise rates.

CLASSIFICATION OF PERISHABLES, ETC., CARRIED AT LESS THAN MERCHANDISE RATES.

For the purpose of promoting local traffic between points on the lines of this company, and developing the production of the commodities herein quoted at the same, agents are authorized to use rates to be found by using the following scale:

This scale or these rates are not authorized to be used on any business transferred to other express companies, nor on any business received from them.

Rates on this class of business to and from points reached by other express companies are known as "Through Rates," and will be furnished upon application to the General Auditor when necessary.

Following classification is made:

CLASS A.—To consist of merchandise.

CLASS B.—To consist of the following:

Asparagus.
Dressed Poultry.
Berries.
Butter.
Cherries.
Celery.
Coarse Furs.
Eggs.
Fish.
Game.
Honey (in the comb).
Trees and Shrubs (for planting).
Oysters (except in shell).

CLASS C.—To consist of the following:

Beans.
Green Hides.
Ice Cream.
Peaches.
Peas.
Plums.
Strained Honey.
Turtles (in barrels).
Lettuce (gross weight).

CLASS D.—To consist of the following:

Ale.
Apples.
Bananas.
Beer.
Beets.
Cheese.
Crackers.
Chestnuts.
Cabbage.
Carrots.
Cocoanuts.
Cider.
Compressed Yeast.
Cantaloupes (in crates or barrels).
Cucumbers.
Egg Plant.
Grapes.
Greens.
Green Corn.
Lemons.
Mineral and Spring Waters.
Oranges.
Oysters (in shell).
Okra.
Pineapples.
Pomegranates.
Potatoes.
Pears.
Parsnips.
Pop.
Radishes.
Salt and Dry Fish.
Sausage.
Squashes (in crates).
Sugar Cane.
Soda Water.
Tomatoes.
Turnips.

FRESH MEATS.—See Mileage Scale.

THE FOLLOWING SCALE OF CHARGES WILL APPLY AS HEREINBEFORE INSTRUCTED:

When the Rate on Merchandise is	Charge as Follows on Other Classes.			When the Rate on Merchandise is	Charge as Follows on Other Classes.		
	Class B.	Class C.	Class D.		Class B.	Class C.	Class D.
$0.40	$0.40	$0.40	$0.40	$3.25	$2.25	$2.00	$1.75
.50	.45	.45	.40	3.50	2.50	2.25	2.00
.60	.50	.50	.40	3.75	2.50	2.25	2.00
.75	.65	.60	.50	4.00	2.75	2.50	2.25
.90	.75	.70	.60	4.25	3.00	2.75	2.50
1.00	.80	.75	.60	4.50	3.00	2.75	2.50
1.25	1.00	.90	.70	4.75	3.00	2.75	2.50
1.50	1.25	1.15	.90	5.00	3.25	3.00	2.75
1.75	1.50	1.25	1.00	5.25	3.25	3.00	2.75
2.00	1.50	1.25	1.15	5.50	3.50	3.25	3.00
2.25	1.75	1.50	1.25	5.75	3.75	3.50	3.25
2.50	2.00	1.75	1.40	6.00	4.00	3.75	3.50
2.75	2.00	1.75	1.50	6.50	4.00	3.75	3.50
3.00	2.25	2.00	1.75				

Fresh fish requiring ice for preservation in transit may be carried between all points at net weight, with 25 per cent. added when ice is used.

RATES ON FISH FROM MOREHEAD CITY AND NEW BERN.

RATE PER 100-POUND BOX. HALF-BOXES CHARGED GRADUATED RATES.

To	Rate.	To	Rate.	To	Rate.	To	Rate.	To	Rate.
Aberdeen	$ 1.80	Currie	$ 1.50	Hobgood	$ 1.25	Mount Holly	$ 1.85	Saluda	$ 2.00
Addie	2.10	Dabney	1.50	Hoffman	1.80	Mount Olive	1.15	Sanford	1.65
Advance	1.90	Dallas	1.75	Hominy	2.00	Mount Tabor	1.50	Scotland Neck	1.15
Ahoskie	1.25	Dalton	1.80	Hope Mills	1.55	Murphy	2.10	Seaboard	1.25
Albemarle	1.65	Davidson College	1.65	Hot Springs	1.90	Nantahala	2.10	Selma	.70
Alexander	1.90	Dillsboro	2.10	House	1.25	Nashville	1.15	Shandon	1.70
Almond	2.10	Donnoha	1.65	Hub	1.60	Neals	1.25	Shelby	2.00
Andrews	2.10	Dudley	1.15	Huntersville	1.65	Neuse	1.60	Shepherds	1.75
Apex	1.65	Dunn	1.25	Iredell	1.75	Newells	1 65	Siler City	1.75
Ararat	1.80	Durham	1.35	Iron	1.90	New Hill	1.65	Siloam	1.65
Arden	2.00	Earls	2.00	Ivanhoe	1.50	New London	1.65	Sloan	1.75
Ashboro	1.60	Elkin	1.65	Jamestown	1.50	Newton	1.65	Smithfield	1.25
Asheville	1.85	Ellenboro	2.00	Jamesville	1.15	Norwood	1.65	Sophia	1.60
Atkinson	1.50	Elm City	1.15	Jerome	1.15	Odessa	1.50	Southern Pines	1.80
Aulander	1.25	Elmwood	1.65	Jonesboro	1.75	Old Fort	1.85	Spout Springs	1.75
Autryville	1.50	Elon College	1.50	Julian	1.75	Ore Hill	1.75	Spring Hope	1.15
Ayden	1.15	Elrod	1.35	Kelford	1.25	Osborne	1.80	Staley	1.75
Barnard	1.90	Enfield	1.15	Kenly	1.15	Osgood	1.65	Stanley Creek	1.90
Battleboro	1.15	Everett	1.15	Kernersville	1.55	Oxford	1.45	Statesville	1.65
Belew's Creek	1.80	Fair Bluff	1.35	Kerr	1.50	Palmyra	1.25	Stedman	1.50
Belmont	1.65	Faisons	1.15	Keyser	1.80	Parkersburg	1.50	Stems	1.45
Benson	1.25	Fayetteville	1.30	Kings	1.80	Parkton	1.35	Stokesdale	1.80

Bessemer City	1.65
Bethania	1.65
Bethel	1.15
Biltmore	1.85
Black Creek	1.10
Black Mountain	1.85
Bladenboro	1.50
Bogue	1.35
Bostic	2.00
Bridgewater	1.70
Brinkley	1.35
Brown's Summit	1.60
Bryson City	2.10
Buies	1.35
Bullock	1.45
Burgaw	1.15
Burlington	1.45
Bushnell	2.10
Caroleen	2.00
Cameron	1.80
Canton	2.00
Cary	1.25
Carthage	1.75
Castle Hayne	1.15
Catawba	1.65
Cedar Falls	1.85
Flat Rock	2.00
Fletcher	2.00
Forest City	2.00
Forestville	1.60
Four Oaks	1.25
Franklinville	1.85
Franklinton	1.60
Fremont	1.10
Garland	1.50
Garner	1.15
Gary's	1.25
Gaston	1.60
Gastonia	1.65
Gates	1.25
Germanton	1.80
Gibson	1.80
Gibsonville	1.50
Glen Alpine	1.70
Glenwood	2.00
Godwin	1.30
Gold Hill	1.65
Goldsboro	.70
Goldston	1.75
Goose Nest	1.25
Graham	1.45
Granite Falls	1.65
Kings Mountain	1.65
Kinston	.70
Kittrell	1.60
LaGrange	.70
Lake Waccamaw	1.35
Lattimore	2.00
Laurel Hill	1.80
Laurinburg	1.80
Lemon Springs	1.80
Lenoir	1.65
Lewiston	1.80
Lexington	1.60
Liberty	1.75
Lilesville	1.80
Lincolnton	2.00
Linwood	1.60
Littleton	1.60
Louisburg	1.60
Lowell	1.65
Lucama	1.15
Lumber Bridge	1.70
Lumberton	1.75
Lyons	1.45
Macfarland	1.60
Macon	1.60
Madison	1.85
Parmele	1.25
Pates	1.75
Patterson Springs	2.00
Paw Creek	1.85
Peachland	1.80
Pelham	1.60
Pembroke	1.60
Pikeville	1.10
Pilot Mountain	1.80
Pine Bluff	1.80
Pine Hall	1.85
Pine Level	1.10
Pineville	1.65
Pinnacle	1.80
Pittsboro	1.65
Pleasant Ridge	1.65
Plotts	1.65
Plymouth	1.15
Polkton	1.80
Porters	1.65
Price	1.85
Princeton	1.10
Raleigh	1.15
Ramseur	1.80
Randleman	1.60
Red Springs	1.70
Stoneville	1.85
Stovall	1.45
Summerfield	1.80
Swannanoa	1.85
Swann's	1.75
Sylva	2.10
Tarboro	1.15
Taylorsville	1.75
Thermal City	2.00
Thomasville	1.60
Tillery	1.25
Tomahawk	1.50
Trinity	1.60
Troutman	1.75
Tryon	1.90
Tunis	1.25
Turkey	1.15
Union Mills	2.00
University	1.40
Vaughan	1.60
Waco	2.00
Wade	1.30
Wadesboro	1.60
Wake (Wake Forest P. O.)	1.60
Walkertown	1.85
Wallace	1.15

RATES ON FISH FROM MOREHEAD CITY AND NEW BERN—Continued.

To	Rate.	To	Rate.	To	Rate.	To	Rate.	To	Rate.
Chadbourn	$ 1.25	Greensboro	$ 1.40	Magnolia	$ 1.15	Reidsville	$ 1.60	Walnut Cove	$ 1.80
Chapel Hill	1.40	Greenville	1.15	Maiden	1.65	Rennert	1.35	Warren Plains	1.60
Charlotte	1.65	Greystone	1.60	Manchester	1.75	Richfield	1.65	Warsaw	1.15
Cherryville	2.00	Grifton	1.15	Manly	1.80	Richmond	1.75	Washington	1.25
China Grove	1.65	Grover	1.65	Margarettsville	1.25	Rich Square	1.75	Waxhaw	1.85
Claremont	1.65	Guilford College	1.55	Marion	1.70	Ridgeway	1.60	Waynesville	2.00
Clarkton	1.50	Gulf	1.75	Marshall	1.90	Roaring River	1.65	Weldon	1.15
Clayton	1.15	Gumberry	1.25	Marshville	1.80	Robersonville	1.15	Wharton	1.15
Clemmonsville	1.60	Halifax	1.15	Matthews	1.80	Rockford	1.65	Whitakers	1.15
Cleveland	1.65	Hamlet	1.80	Maxton	1.70	Rockingham	1.80	Whiteville	1.35
Climax	1.75	Hardins	1.65	Mebane	1.45	Rockwell	1.65	Whittier	2.10
Clinton	1.15	Harrisburg	1.65	Middleburg	1.60	Rocky Mount	1.15	Wilkesboro	1.65
Clyde	2.00	Hasty	1.70	Millboro	1.85	Rocky Point	1.15	Williamston	1.15
Concord	1.65	Haw River	1.45	Milton	1.75	Ronda	1.65	Wilmington	1.15
Conetoe	1.15	Helena	1.65	Mocksville	1.60	Roseboro	1.50	Wilson	1.10
Connelly's Springs	1.65	Henderson	1.50	Montague	1.50	Rose Hill	1.15	Wilson's Mills	1.15
Conover	1.65	Hendersonville	2.00	Moncure	1.65	Rougemont	1.65	Winston-Salem	1.60
Councils	1.50	Hester	1.60	Monroe	1.80	Rowland	1.35	Youngsville	1.60
Creedmoor	1.60	Hewitt	2.10	Mooresville	1.75	Roxboro	1.65	Zirconia	2.00
Croft	1.65	Hickory	1.65	Morganton	1.65	Ruffin	1.60		
Cronly	1.50	Hiddenite	1.75	Morrisville	1.35	Rural Hall	1.65		
Crouse	2.00	High Point	1.55	Morven	1.60	Rutherfordton	2.00		
Cumnock	1.75	Hillsboro	1.40	Mount Airy	1.80	Salisbury	1.60		

FISH RATE FROM WASHINGTON, N. C.

RATE PER 100-POUND BOX. HALF-BOXES CHARGED GRADUATED RATES.

To	Rate.	To	Rate.	To	Rate.	To	Rate.	To	Rate.
Aberdeen	$ 1.50	Cumnock	$ 1.50	High Point	$ 1.50	Morrisville	$ 1.25	Rural Hall	$ 1.65
Addie	2.10	Currie	1.25	Hillsboro	1.25	Morven	1.60	Rutherfordton	2.00
Advance	1.50	Dabney	1.25	Hobgood	.50	Mount Airy	1.75	Salisbury	1.60
Ahoskie	.50	Dallas	1.75	Hoffman	1.50	Mount Holly	1.75	Saluda	2.00
Albemarle	1.65	Dalton	1.75	Hominy	2.00	Mount Olive	1.00	Sanford	1.25
Alexander	1.90	Davidson College	1.65	Hope Mills	1.00	Mount Tabor	1.40	Scotland Neck	.65
Almond	2.10	Dillsboro	2.10	Hot Springs	1.90	Murphy	2.10	Seaboard	.90
Andrews	2.10	Donnoha	1.65	House	.50	Nantahala	2.10	Selma	.90
Apex	1.25	Dudley	1.00	Hub	1.40	Nashville	.70	Shandon	1.25
Ararat	1.75	Dunn	1.00	Huntersville	1.65	Neals	.50	Shelby	2.00
Arden	.50	Durham	1.25	Iredell	1.75	Neuse	1.00	Shepherds	1.75
Ashboro	1.50	Earls	2.00	Iron	1.75	Newells	1.50	Siler City	1.50
Asheville	1.85	Elkin	1.65	Ivanhoe	1.25	New Hill	1.25	Siloam	1.65
Atkinson	1.25	Ellenboro	2.00	Jamestown	1.50	New London	1.65	Sloan	1.75
Aulander	.50	Elm City	.70	Jamesville	.50	Newton	1.65	Smithfield	.90
Autryville	1.25	Elmwood	1.60	Jerome	.90	Norwood	1.65	Sophia	1.50
Ayden	2.00	Elon College	1.50	Jonesboro	1.25	Odessa	1.25	Southern Pines	1.50
Barnard	1.90	Elrod	1.10	Julian	1.50	Old Fort	1.85	Spout Springs	1.25
Battleboro	.70	Enfield	.75	Kelford	1.00	Ore Hill	1.50	Springhope	.75
Belew's Creek	1.75	Everett	.50	Kenly	.90	Osborne	1.50	Staley	1.50
Belmont	1.65	Fair Bluff	1.25	Kernersville	1.50	Osgood	1.25	Stanly Creek	1.75
Benson	1.00	Faisons	1.00	Kerr	1.25	Oxford	1.25	Statesville	1.60

FISH RATES FROM WASHINGTON, N. C.—Continued.

To	Rate.	To	Rate.	To	Rate.	To	Rate.	To	Rate.
Bessemer City	$ 1.50	Fayetteville	$ 1.00	Keyser	$ 1.50	Palmyra	$ .50	Stedman	$ 1.25
Bethania	1.65	Flat Rock	2.00	Kings	1.75	Parkersburg	1.25	Stems	1.25
Bethel	.50	Fletcher	2.00	Kings Mountain	1.50	Parkton	1.10	Stokesdale	1.75
Biltmore	1.85	Forest City	2.00	Kinston	.60	Pates	1.50	Stoneville	1.50
Black Creek	.75	Forestville	1.00	Kittrell	1.00	Patterson Springs	2.00	Stovall	1.25
Black Mountain	1.85	Four Oaks	1.00	Lagrange	1.00	Paw Creek	1.75	Summerfield	1.75
Bladenboro	1.60	Franklinville	1.65	Lake Waccamaw	1.25	Peachland	1.75	Swannanoa	1.86
Bogue	1.25	Franklinton	1.00	Lattimore	2.00	Pelham	1.60	Swann's	1.25
Bostic	2.00	Fremont	.75	Laurel Hill	1.50	Pembroke	1.50	Sylva	2.10
Bridgewater	1.70	Garland	1.25	Laurinburg	1.50	Pikeville	.75	Tarboro	.50
Brinkley	1.10	Garner	1.00	Lemon Springs	1.50	Pilot Mountain	1.75	Taylorsville	1.75
Brown's Summit	1.60	Gary's	.90	Lenoir	1.65	Pine Bluff	1.50	Thermal City	2.00
Bryson City	2.10	Gaston	1.00	Lewiston	1.25	Pine Hall	1.50	Thomasville	1.50
Buies	1.10	Gastonia	1.65	Lexington	1.50	Pine Level	.90	Tillery	.65
Bullock	1.25	Gates	.65	Liberty	1.50	Pineville	1.65	Tomahawk	1.25
Burgaw	1.10	Germanton	1.75	Lilesville	1.60	Pinnacle	1.75	Trinity	1.50
Burlington	1.45	Gibson	1.50	Lincolnton	1.75	Pittsboro	1.50	Troutman	1.75
Bushnell	2.10	Gibsonville	1.50	Linwood	1.60	Pleasant Ridge	1.65	Tryon	1.90
Caroleen	2.00	Glen Alpine	1.70	Littleton	1.00	Plotts	1.65	Tunis	.50
Cameron	1.50	Glenwood	2.00	Louisburg	1.50	Plymouth	.50	Turkey	1.00
Canton	1.00	Godwin	1.00	Lowell	1.65	Polkton	1.75	Union Mills	2.00
Cary	1.00	Gold Hill	1.65	Lucama	.90	Porters	1.65	University	1.50
Carthage	1.75	Goldsboro	.75	Lumber Bridge	1.25	Price	1.50	Vaughan	1.00

Castle Hayne	1.10	Goldston	1.50	Lumberton	1.60	Princeton	.90	Waco	2.00
Catawba	1.65	Goose Nest	.50	Lyons	1.25	Raleigh	1.00	Wade	1.00
Cedar Falls	1.65	Graham	1.45	Macfarland	1.00	Ramseur	1.65	Wadesboro	1.60
Chadbourn	1.25	Granite Falls	1.65	Macon	1.00	Randleman	1.50	Wake (Wake Forest P. O.)	1.00
Chapel Hill	1.40	Greensboro	1.60	Madison	1.50	Red Springs	1.25	Walkertown	1.50
Charlotte	1.10	Greenville	.50	Magnolia	1.00	Reidsville	1.60	Wallace	1.10
Cherryville	2.00	Greystone	1.00	Maiden	1.65	Rennert	1.10	Walnut Cove	1.75
China Grove	1.65	Grifton	.70	Manchester	1.25	Richfield	1.65	Warren Plains	1.00
Claremont	1.65	Grover	1.50	Manly	1.50	Richmond	1.50	Warsaw	1.00
Clarkton	1.60	Guilford College	1.50	Margarettsville	.90	Rich Square	1.25	Waxhaw	1.75
Clayton	1.15	Gulf	1.50	Marion	1.70	Ridgeway	1.00	Waynesville	2.00
Clemmonsville	1.50	Gumberry	1.00	Marshall	1.90	Roaring River	1.65	Weldon	.75
Cleveland	1.60	Halifax	.90	Marshville	1.75	Robersonville	.50	Whitakers	.70
Climax	1.50	Hamlet	1.50	Matthews	1.75	Rockford	1.65	Whiteville	.25
Clinton	1.00	Hardins	1.65	Maxton	1.50	Rockingham	1.50	Whittier	2.10
Clyde	2.00	Harrisburg	1.50	Mebane	1.15	Rockwell	1.65	Wilkesboro	1.65
Concord	1.65	Hasty	1.50	Middleburg	1.00	Rocky Mount	.60	Williamston	.50
Conetoe	.50	Haw River	1.45	Millboro	1.65	Rocky Point	1.10	Wilmington	1.10
Connelly's Springs	1.65	Helena	1.65	Milton	1.50	Ronda	1.65	Wilson	.75
Conover	1.65	Henderson	1.00	Mocksville	1.50	Roseboro	1.25	Wilson's Mills	1.15
Councils	1.60	Hendersonville	1.00	Montague	1.25	Rose Hill	1.10	Winston-Salem	1.50
Creedmoor	1.25	Hester	1.25	Moncure	1.25	Rougemont	1.65	Youngsville	1.00
Croft	1.65	Hewitt	2.10	Monroe	1.75	Rowland	1.10	Zirconia	2.00
Cronly	1.60	Hickory	1.65	Mooresville	1.75	Roxboro	1.65		
Crouse	2.00	Hiddenite	1.75	Morganton	1.65	Ruffin	1.60		

EXPRESS FREIGHT CLASSIFICATION.

RULES.

1. Graduated rates apply to matter weighing less than 100 pounds when the rate is under $2.00 (I) per 100 pounds and to matter weighing less than 50 pounds when the rate is $2.00 (I) or more per 100 pounds. EXAMPLE:—Between points where the rate per 100 pounds is $1.75 (H) a box weighing 73 pounds must be charged for at the graduated rate under $1.75 (H), which makes the proper charges on "over 70 to 75 pounds" $1.50.

Packages exceeding 7 pounds carried by more than one company, graduated for each company unless otherwise instructed.

2. When the rate between any two points is not given in the graduated rates, use the next higher rate for making price, but do not charge more than for 100 pounds at the actual rate. EXAMPLE:—The correct charge for 75 pounds at 80 cents per 100 pounds would be 80 cents, and not $1.00, according to the graduate on 75 pounds at $1.00. If the rate exceeds $20.00 (CC) per 100 pounds, charge pound rates, but never less than $20.00 (CC) graduated rate for same weight.

3. When the rate per 100 pounds is $2.00 (I) or more, charge pound rates for 50 pounds or over; but the charge for less than 50 pounds in weight must not be greater than the charge for 50 pounds. If less than $2.00 (I) per 100 pounds, charge graduated rates.

Two or more packages weighing each 20 pounds or over forwarded by one shipper at the same time to one consignee may be charged for on the aggregate weight as above.

Packages weighing less than 20 pounds each, shipped as in the foregoing section, may be aggregated, provided they are estimated and charged for as weighing 20 pounds each. Actual weight only must be entered on the way-bill.

If articles of different classes are aggregated, the charge must be made at the rate applying to the highest class.

To properly carry out the above provisions in regard to aggregating the weights and charges on two or more packages sent by one shipper to one consignee, receiving clerks and wagon men are hereby instructed that in all cases when two or more articles are shipped at the same time to one address, to mark distinctly on each and every article the number receipted for and the hour of the day, thus: 3 packages 11 a. m.; 2 packages 4 p. m.

All matter must be charged for at actual gross weight at the time of shipment, unless otherwise specially provided for. Estimated weights on shipments usually made with ice are only to be applied when ice is used. When no ice is used gross weights must be charged.

4. EXTRA RATE CHARGES.—On matter subject to extra rate, as one and one-half or double rate, find graduated rate according to tariff, and then add one-half, or double it, as required. EXAMPLE:—If a package weighs 25 pounds rated at double rate, and the rate to destination is $1.00 (E) per 100 pounds, the charge for 20 to 25 pounds is 50 cents; double this, $1.00 is the proper amount.

5. VALUATION CHARGES.—When the value of any merchandise shipment (C. O. D. or otherwise) exceeds $5.00, the following additional charge must be made on value: (Charge for value whether insured or not).

When merchandise rate is $1.00 or less per 100 pounds, 5 cents for each $100 value or fraction thereof.

When merchandise rate exceeds $1.00 and not more than $3.00 per 100 pounds, 10 cents for each $100 value or fraction thereof.

When merchandise rate exceeds $3.00 and not more than $8.00 per 100 pounds, 15 cents for each $100 value or fraction thereof.

When merchandise rate exceeds $8.00 per 100 pounds, 20 cents for each $100 value or fraction thereof.

These rates must not be applied to shipments of money or bonds, being intended to apply only to packages or shipments of merchandise, jewelry and valuable papers.

The charges for valuation above given are to be made on the through rate whether carried by one or more companies, and in the latter case are to be divided between the companies carrying on the same basis as said companies divide the transportation charges, except as noted below.

7. C. O. D. MATTER.—The letters "C. O. D." and amount to be collected must be plainly marked upon each article with which a bill is sent to be collected on delivery, and a similar entry made upon the way-bill. If shipper requires collection of charges for return of money, the C. O. D. envelope and package must be plainly marked "C. O. D. $------ and return charges" and so way-billed.

Allow examination of C. O. D. matter only upon written authority of shipper endorsed by agent at shipping point. When such authority is endorsed on the transfer envelope, it shall also be accepted. Such endorsement not to be made until shippers sign an agreement releasing the company from all loss incident to such examination.

All orders to deliver C. O. D. goods without collecting C. O. D. must have the approval of the agent of the company at the shipping point.

When C. O. D. matter is, by order of shipper, through the agent at point of shipment, delivered without collecting, return the C. O. D. bill and envelope way-bill free.

If C. O. D. matter is refused, or can not be delivered, the shipper must be immediately notified, and if not disposed of within thirty days after such notice, it may be returned subject to charges both ways.

C. O. D. matter, and paid C. O. D.'s returned to shipper, must take same route and pass through the hands of same company or companies as when originally forwarded.

C. O. D.'S AND COLLECTIONS BETWEEN THE UNITED STATES AND OTHER COUNTRIES.—Shippers desiring currency or coin different from that current where collection is to be made must write their instructions plainly on the C. O. D. bill or collection.

8. Give a receipt of the prescribed form for all matter received without regard to the distance to be carried. Always ask shippers to declare the value, and when given insert it in the receipt, mark it on the package and enter amount on the way-bill. If shippers refuse to state value, write or stamp on the receipt "value asked and not given." When received at owner's risk, write or stamp on face of receipt "at owner's risk."

Receive stove and other fragile castings, firebrick and emery wheels at owner's risk only.

9. Require prepayment or guarantee of charges for, and so way-bill, old valises, hand-bags, bundles of blankets, seeds, cuttings, shrubbery, plants, samples, medicines, and for all matter evidently not worth charges.

When matter is way-billed or transferred guaranteed, the guarantee covers the charges of all companies carrying to original point of destination, and is limited to 60 days. Therefore, agents receiving matter way-billed "guaranteed" must report to billing office within 60 days of date of way-bill any failure to collect charges on same.

10. Gunpowder, dynamite, kerosene, benzine, naphtha, gasoline, matches and all other explosive or dangerous inflammable oils, acids or materials must not be received for transportation.

Men, women or children must not be received for transportation.

11. Fancy poultry, pet stock or dogs that have paid double merchandise rates to fairs and exhibitions, may be returned free if accompanied by a certificate from the secretary that they are being returned to the original owner.

CLASSIFICATION.

EXPLANATIONS.—Special rules under each heading apply to all articles enumerated thereunder: *Mdse.* stands for Single Merchandise Rate; ½ *Mdse.* for One-half Merchandise Rate; 1½ *Mdse.* for One and One-half Merchandise Rate; *D. Mdse.* for Double Merchandise Rate; *3 T Mdse.* for Three Times Merchandise Rate, etc.; *Special*, for Special Rates or Scales of Special Rates. In the absence of Special Rates on Special Rate matter use Single Merchandise Rates: *O. R.* for Owner's Risk; *O. R. B.* for Owner's Risk of Breakage; *K. D.* for Knocked Down; *Minimum*, for Minimum Charge on a Single Shipment, *i. e.*, no single charge less than the one specified.

All articles not enumerated below, or not analogous to those enumerated, are to be charged for at Merchandise Rates.

A

	RATE.
Acids, dangerous, refuse; see Rule 10.	
Advertising Matter; see Section A.	
Agricultural Implements, bulky	D. Mdse.
Plows, ordinary stirring and breaking	Mdse.
Ale; see Scale of Rates.	
Animals; see Section A and Section D.	
Animals. Receive them only at O. R. of injury, death or escape, taking a release as provided for Live Stock. Feed and utensils must be provided by shippers. They must be boxed or caged. Enter the number of animals in each box or cage on way-bill. Charges must be prepaid or guaranteed; see Rule 11.	
Alligators, live	Mdse.
Cats	
Deer	
Dogs, in boxes, at actual weight, or securely chained, at 100 lbs. each.	
Ferrets	
Guinea Pigs	
Opossums	
Pet Animals	
Rabbits	
Antlers	D. Mdse.

B

Beef Fat; see General Specials.	
Beer; see Scale of Rates.	
Beer Tonic; see Scale of Rates.	
Bees in stands, O. R.	1½ Mdse.
Benzine, refuse; see Rule 10.	
Bicycles—Ordinary; see Vehicles.	
Bicycles—Railroad, taken apart; see Vehicles.	
Bicycles—Safety, K. D., and crated; see Vehicles	
Bicycle Wheels; see Vehicles.	
Birds—Live. Receive them only at O. R. of injury, death or escape, taking a release as provided for Live Stock. Feed and utensils must be provided by shippers. Charges must be prepaid or guaranteed. Enter the number in each crate on the way-bill	D. Mdse.
Blanks, printed, bound or in sheets; see Section D.	
Blotters and Blotting Pads; see Section D.	
Boats must be receipted for at owner's risk, with the understanding that if they cannot be loaded in cars they are to be placed on deck. When they exceed 38 feet in length they must not be accepted only by special agreement, and when destined to offices of other companies must not be accepted without their permission.	
Metallic Folding Boats, securely packed	D. Mdse.
Row Boats and Canoes, including paddles and equipment, minimum $2	4 T Mdse.
Shells and all Racing Crafts, including Outriggers, minimum $4	8 T Mdse.
Boats (except metallic folding boats), when securely and completely boxed, so that freight of all descriptions and weight can be loaded on top	3 T Mdse.
Books, printed, bound or unbound; see Section D.	
Book Cases; same as Furniture.	
Bread, pound rates, minimum 25 cents	Mdse.
Buggies; see Vehicles.	
Bulbs; see Section D.	
Burial Cases	Mdse.
Burros; see Live Stock.	
Butter; see General Specials.	

C

Calendars; see Section D.	
Calves; see Live Stock.	
Calves, dressed; see General Specials.	
Cameras—Photograph, securely boxed	Mdse.
Cameras—Photograph, in light carrying cases	D. Mdse.
Canoes; see Boats.	
Cards, printed; see Section D.	
Carriages; see Vehicles.	
Castings, Fragile, received only at O. R. B; see Rule 8.	
Catalogues; see Section D.	
Catalogues and Prices Current with prices extended to or from dealers and their traveling salesmen. Value limited to $10; see Section B.	
Cats; see Animals.	
Celery; see General Specials.	
Chairs; see Furniture.	
Cheese, Chestnuts,	see General Specials.
Children, refuse; see Rule 10.	
Chromos; see Pictures, also Section D.	
Chromo, Lithographs; see Section D.	
Chronometers; see Instruments.	
Cider; see Scale of Rates.	
Cigar Boxes, empty	Mdse.
Circulars; see Section B.	
Clams, in shells, see General Specials.	
Clothing, packages of, to or from Laundries; see Section B.	

	RATE.
Colts; see Live Stock.	
Corn, cooked, sample cans of; see Section B.	
Corpses, double the lowest first-class passenger fare, but never less than $5.00 for any distance, except that those of children under 12 years of age may be carried at single adult passenger fare, but never less than $2.50. When carried by two or more companies the charges shall be prorated on the basis of the local merchandise rates, provided that the charge for each company shall not be less than $3.00 for an adult or $2.00 for a child under 12 years. Charges must be prepaid or guaranteed. Corpses must be placed in such coffins or cases as will prevent the escape of offensive odors. A certificate of physician or health officer stating cause of death, and that it was not from infectious or contagious disease, must be attached to the way-bill and duplicate pasted on top of case.	
Cows; see Live Stock.	
Crabs; see General Specials.	
Crabs, deviled or cooked	Mdse.
Crayon Portraits; see Pictures.	
Cuttings; see Section D.	

D

Deer; see Animals.	
Desks—School; see Furniture.	
Desks—Office; same as Furniture.	
Dogs; see Animals.	
Doll Carriages and Doll Chairs, of small value	Mdse.
Dressed Poultry; see General Specials.	
Dress Forms	D. Mdse.
Dynamite, refuse; see Rule 10.	

E

Eggs; see General Specials.	
Emery Wheels; see Rule 8	Mdse.
Empties, O. R., returned by the company that carried them when full. Unless otherwise provided for, they must be called for and delivered by the owners, and charges must be prepaid. Empties not enumerated are to be charged for in accordance with size and weight of analogous empties. When carried by two or more companies between common points, charges to be divided equally, delivering company to have the odd cent. Empties that have not been shipped full by express, charge merchandise rates.	
Bags and Sacks for news companies	Free.
Beer Empties	Free.
Berry-stands or Crates	10c. Each.
Bread Baskets or Boxes	5c. Each.
Butter Tubs (and all butter empties except refrigerators)	5c. Each.
Butter Refrigerators	15c. Each.
Cans, in boxes or kegs, and oil cans in jackets	10c. Each.
Cans, for Alcohol, Fish, Oils and Varnishes. They may deliver to regular patrons	15c. Each.
Clothing Baskets for clothing houses and merchant tailors	25c. Each,
Coops	10c. Each.
Crates and Kennels, pet animal or dog, minimum 50 cents	½ Mdse.
Demijohns, in boxes or kegs	10c. Each.
Egg Cases	5c. Each.
Fruit Empties	10c. Each.
Gas Cylinders, minimum 15 cents	½ Mdse.
Homing Pigeon Baskets, minimum 50 cents each for each company carrying	Mdse.
Ice Cream Freezers, minimum 15c.	½ Mdse.
Jars	5c. Each.
Jugs, in boxes or kegs	10c. Each.
Kumyss Boxes	25c. Each.
Liquor Kegs	10c. Each.
Meat Boxes may be returned, subject to charge on delivery, by agreement with owners	25c. Each.
Milk Cans	Free.
Mineral Water Cases	Free.
Oyster Empties	Free.
Oyster Empties, new, sent to be filled and returned by express—Tubs or Pails	5c. Each.
Other New Oyster Empties	10c. Each.
Pony Refrigerators, for fruit	25c. Each.
Soda Fountains, minimum 15 cents	½ Mdse.
Soda Water Cases	Free.
Engravings; see Pictures, also Section D.	
Envelopes, address printed; see Section D.	
Explosive, refuse.	

F

Feathers, closely compressed and baled	Mdse.
Feathers, not closely compressed and baled	D. Mdse.
Ferrets; see Animals.	
Firearms, O. R.	
Guns or Rifles, trussed or boxed, or taken apart and packed in sole leather or canvas cases	Mdse.
When not so packed	3 T Mdse.
Pistols or Revolvers, securely packed	Mdse.
Fire Brick; see Rule 8	Mdse.
Fish, fresh, smoked or dried; see General Specials.	
Fish—Live. When carried by more than one company, rates on "Packages each 7 pounds or less," do not apply	Mdse.
Fruit; see General Specials.	
Furniture, O. R. B.	
Boxed or crated	Mdse.
Not boxed or crated	D. Mdse.
Burlapped, except chairs, from manufacturers only	Mdse.
Chairs, boxed or crated	Mdse.
Chairs, not boxed or crated and not otherwise specified	D. Mdse.
Chairs, Barber, burlapped, boxed or crated	Mdse.
Chairs, Dentists', boxed or crated, not exceeding $75 in value	Mdse.
Chairs, Dentists', boxed or crated, exceeding $75 in value	D. Mdse.
Chairs, Iron Frame or Folding Opera	Mdse.
Letter File Cases, boxed or crated	Mdse.
Piano Stools, boxed or crated	Mdse.
Piano Stools, not boxed or crated	D. Mdse.
School Desks	Mdse.
Furs—Coarse, including undressed skins; see General Specials.	
Furs—Dressed	Mdse.

G

Game; see General Specials.	
Gasoline, refuse; see Rule 10.	
General Specials, at pound rates, and unless otherwise provided for, at gross weight; no charge less than 35 cents, unless graduate under General Specials or Merchandise Rate is less. Two or more packages from the same shipper at the same time to the same consignee may be aggregated and charged	Special.

General Specials—Continued.	RATE.
for as one; prepayment of charges will be required on all shipments from or to parties found guilty of understating the contents or net weight of packages carried at estimated weights.	
Beef Fat	
Butter*	
Calves, dressed	
Celery	
Cheese	
Chestnuts	
Clams, in shells	
Crabs, live	
Crab Meat, raw (not including deviled or cooked crabs)	
Eggs	
Fish, * fresh, smoked or dried	
Fruit	
Furs, coarse, including undressed skins of any kinds	
Game, * between December 1 and March 31, no allowance for ice will be made	
Hides, green	
Lard	
Lobsters*	
Meat,* fresh or cured	
Oleo Butter	
Oleo Oil	
Oysters in bulk, 10 pounds to gallon, except when sold by count, 100 counts shall be estimated at 6 pounds, and 100 culls at 4 pounds	Special.
Oysters, in shell	
Oysters, canned	
Poultry, dressed, between December 1 and March 31 no allowance for ice will be made	
Rabbits, dead	
Sausage,* fresh or cured	
Shrubs,† for setting, when boxed or baled and strawed; prepaid or guaranteed	
Skins, undressed	
Terrapin	
Trees,† for setting, when boxed or baled and strawed; prepaid or guaranteed	
Turtles, live	
Vegetables	
When ice is used for preservation, add 25 per cent. to net weight, unless actual gross weight is less at time of shipment*	
Shrubs and Trees,† for setting, when boxed, or baled and strawed, prepaid or guaranteed, between points where no General Special is in force, may be taken at 20 per cent. less than merchandise rates, at pound rates, minimum charge 35 cents. This applies only to points reached by rail	
Ginger Ale; see Scale of Rates.	
Glass, must be boxed or crated, O. R. B.	
Ground	D. Mdse.
Mirrors	D. Mdse.
Stained	D. Mdse.
Show Case	D. Mdse.
Plate	Mdse.
Signs	Mdse.
Window	Mdse.
Goats; see Live Stock.	
Guinea Pigs; see Animals.	
Guns; see Fire-arms.	
Gunpowder, refuse; see Rule 10.	

H

Hand Bags—Old; see Rule 9.	
Hand Bills; see Section D.	
Heliotype Work; see Section D.	RATE.
Hides—Green; see General Specials.	
Hobby Horses	D. Mdse.
Hogs; see Live Stock.	
Honey, O. R., refuse unless properly packed	Mdse.
Horses; see Live Stock.	

I

Inflammables, refuse; see Rule 10.	
Instruments, O. R.	
Musical Instruments, encased in wooden boxes in addition to their own cases	Mdse.
Musical Instruments, not so boxed, not otherwise specified	3 T Mdse.
Pianos, boxed, minimum $5 for each company carrying	Mdse.
Pianos, not boxed, minimum $5 for each company carrying	1½ Mdse.
Organs, boxed	Mdse.
Organs, not boxed, for music dealers	Mdse.
Organs, not boxed, for other than music dealers	1½ Mdse.
Surveyors' Instruments, except Tripods, must be refused unless boxed.	
Surveyors' Instruments, enclosed in single box or case	3 T Mdse.
Surveyors' Instruments, strapped so that they cannot move in their own box or case, and covered with one or more additional boxes with proper packing between	Mdse.
Chronometers, must be refused unless boxed	3 T Mdse.
Thermometers, must be refused unless boxed or securely packed, value not exceeding $5 each	Mdse.
Value exceeding $5 each	D. Mdse.
Tripods	Mdse.
Insurance policies, blank; see Section D.	

J

Jewelry, sealed or unsealed, graduated rates	Mdse.

K

Kerosene, refuse; see Rule 10.	

L

Labels; see Section D.	
Lard; see General Specials.	
Laundries, packages of clothing, shipped to or by; see Section B.	
Letter File Cases; see Furniture.	
Lithographed Views of Cities, mounted on cloth, with rollers; see Section D.	
Lithographic Stones, O. R., must be boxed or crated	D. Mdse.
Liquids, in glass, demijohns or earthenware, O. R. Refuse when enclosed in paper or paper boxes or otherwise improperly packed	Mdse.
Lithographs; see Picture, also Section D.	
Live Stock. Receive only at O. R. of death, injury or escape, Shippers must be required to sign a contract on the form furnished by the company, releasing the express, as well as all transportation companies whose lines may be used, from any and all liability for loss or damage. Feed and utensils must be provided by shippers. Charges must be prepaid or guaranteed. Horses must not be taken unless authorized by superintendents.	
Burros, crated	Mdse.

	RATE.
Live Stock—Continued.	
Burros, not crated, not exceeding 500 pounds in weight and $100 in value, minimum $5 for each company carrying	1½ Mdse.
Calves, crated	Mdse.
Colts; see Ponies.	
Cows, not crated, estimated single animal at 1,000 pounds	D. Mdse.
Goats, Hogs, Crated	Mdse.
Horses, estimate single animal at 1,000 pounds, minimum $25 for each company carrying in absence of an agreement to divide the through rate	3 T Mdse.
Horses, car-loads of ten horses, estimated at 10,000 pounds, and 1,000 pounds more for each additional horse	Mdse.
Ponies or Colts, not exceeding 500 pounds in weight and $100 in value, minimum $10 for each company carrying in absence of an agreement to divide the through rate—	
When not crated	1½ Mdse.
When crated	Mdse.
A Pony, Colt or Horse weighing over 500 pounds net, will be classified same as a horse.	
Sheep, crated	Mdse.
Lobsters; see General Specials.	

M

Magazines; see Section D.	
Maps; see Section D.	
Marble and Slate, manufactured, must be boxed or crated, O. R.	Mdse.
Matches, refuse; see Rule 10.	
Mattresses	Mdse.
Meat, sample cans of, from packing houses; see Section B.	
Meat, Fresh or Cured; see General Specials.	
Men, refuse; see Rule 10.	
Mineral Water.	
Mirrors; see Glass.	

N

Naphtha, refuse; see Rule 10.	
Negatives; see Photographic Dry Plates.	
Newspapers, charge according to local agreements.	
Newspapers, auxiliary; see Section B.	

O

Oars, crated	Mdse.
Oars, not crated	D. Mdse.
Oleo Butter, Oleo Oil, See General Specials.	
Oils, explosives or inflammable, refuse; see Rule 10.	
Opera Chairs; see Furniture.	
Opossums; see Animals.	
Organs; see Instruments.	
Oysters; see General Specials.	
Oyster Posters and Oyster Signs, not exceeding 20 pounds in weight, from oyster dealers	Free.

P

Paintings; see Pictures.	
Pamphlets; see Section D.	
Paper for Cash Registers; see Section D.	
Patent Insides; see Section D.	
Peanut Roasters	Mdse.
Periodicals; see Section D.	
Photographs not framed; see Section D.	
Photographic Dry Plates and Negatives, O. R. B	Mdse.
Pianos; see Instruments.	
Piano Stools; see Furniture.	
Pictures, O. R., must be securely crated or boxed, and marked "Pictures," "Oil Paintings," etc. Shippers must invariably declare value, and it must be entered on the receipt.	
Chromos, Crayon Portraits, Engravings, Lithographs, Machine or Stencil Paintings — When the declared value of the shipment is $50 or less.	Mdse.
Oil Paintings, Pictures, Water Colors — When the declared value of the shipment exceeds $50	D. Mdse.
Pigeons—Live, in coops for market or shooting tournaments, O. R. of injury, death or escapes. Coops and contents must not weigh over 150 pounds	Mdse.
Pigeons—Live, shipped by Homing Pigeon Clubs, O. R. of injury, death or escape, in heavy flat-topped baskets, with sufficient food and water for the trip	Mdse.
Pistols; see Fire-arms.	
Plants—Live, boxed or crated, so that they can be loaded with other freight without damage; prepaid or guaranteed	Mdse.
Plants, when not so boxed or crated; prepaid or guaranteed	D. Mdse.
Plants; also see section D.	
Plows; see Agricultural Implements.	
Ponies; see Live Stock.	
Pop; see Scale of Rates.	
Posters; see Section D.	
Poultry, dressed; see General Specials.	
Poultry—Live, O. R. of injury; death or escape. Food and utensils must be provided by shippers. Coops and contents must not weigh over 150 pounds.	
Poultry, for market	Mdse.
Poultry, other than for market; released same as Live Stock; charges must be prepaid or guaranteed; enter the number of fowls in each coop on the way-bill. See Rule 11	D. Mdse.
Prices Current; see Section B.	
Produce; see General Specials.	
Prospectuses; see Section D.	
Proof Sheets; see Section D.	
Publications; see Section D.	

Q

Quail—Live, in coops for market or shooting tournaments, O. R. of death, injury or escape. Coops and contents must not weigh over 150 pounds	Mdse.

R

Rabbits—Dead; see General Specials.	
Rabbits—Live; see Animals.	
Reading Matter Plates; see Section B.	
Revolvers; see Fire-arms.	
Rifles; see Fire-arms.	
Roots; see Section D.	

S

Sausage—Fresh or Cured; see General Specials.	
School Desks; see Furniture.	
Scions; see Section D.	
Seeds; see Section D.	
Sewing Machines, racked or boxed	Mdse.
Sewing Machines, not racked or boxed, O. R.	1½ Mdse.
Sheep; see Live Stock.	
Sheet Music; see Section D.	
Show Cards, unmounted; see Section D.	

	RATE.
Show Cases; see Glass.	
Shrubs; see General Specials.	
Signs; see Glass, also see Section A.	
Skins—Dressed	Mdse.
Skins—Undressed; see General Specials.	
Slate; see Marble.	
Sleighs; see Vehicles.	
Soap, samples of, given away for advertising purposes; see Section B.	
Soda Founts, "charged"	Mdse.
Soda Water; see Scale of Rates.	
Spring Water; see Scale of Rates.	
Statuary, O. R., must be boxed or crated	D. Mdse.
Stereoscopic Views; see Section D.	
Sulkies; see Vehicles.	
Surveyors' Instruments; see Instruments.	

T

Terrapin—Live; see General Specials.	
Thermometers; see Instruments.	
Tricycles; see Vehicles.	
Tripods; see Instruments.	
Trees; see General Specials.	
Turtles—Live; see General Specials.	
Typewriting Machines, securely boxed	Mdse.
Typewriting Machines, when in their cases only, or not securely boxed, O. R.	D. Mdse.

V

Valise; see Rule 9.	
Vegetables; see General Specials.	
Vehicles—	
Bicycles, ordinary	D. Mdse.
Bicycles, railroad, taken apart	Mdse.
Bicycles, safety, K. D. and boxed or crated	Mdse.
Bicycle Wheels, same as the machine to which they belong, except that the small wheel of the "Ordinary" may be taken at merchandise rate when boxed or crated.	
Vehicles—Continued.	RATE.
Buggies, K. D. and boxed or crated	1½ Mdse.
Buggies, not K. D. and boxed or crated	3 T Mdse.
Children's Carriages	D Mdse.
Carriages, K. D. and boxed or crated	1½ Mdse.
Carriages, not K. D. and boxed and crated	3 T. Mdse.
Carriage or Buggy Poles, with singletrees securely attached	Mdse.
Cutters, with Thills detached, boxed or crated	1½ Mdse.
Sleighs, K. D. and boxed or crated	1½ Mdse.
Sleighs, not K. D. nor boxed or crated	3 T Mdse.
Sleighs, with Thills detached, boxed or crated	1½ Mdse.
Sulkies, K. D. and boxed or crated	1½ Mdse.
Sulkies, not K. D. and boxed or crated	3 T Mdse.
Tricycles, K. D. and boxed or crated	Mdse.
Tricycles, not K. D. and boxed or crated	D. Mdse.
Velocipedes	D. Mdse.
Velocipedes—Children's	Mdse.

W

Watches; see Jewelry.	
Women, refuse; see Rule 10.	

Y

Yeast, Compressed, pound rates, minimum charge 35 cents, unless graduate is less. Cases containing 50 pounds of Yeast may be rated at 6 pounds. Packages weighing 1½ pounds or less may be taken over the lines of one company for 15 cents and ½ cent for each additional ounce, unless graduate or pound rate minimum is less.	Special.

DECISIONS

AND

ADJUSTMENT OF COMPLAINTS.

OPINION OF SUPREME COURT IN CASE OF DENNIS SIMMONS LUMBER COMPANY v. ATLANTIC COAST LINE RAILROAD COMPANY ON APPEAL FROM THE NORTH CAROLINA CORPORATION COMMISSION.

CLARK, C. J. A petition was filed before the Corporation Commission by The Dennis Simmons Lumber Company, whose plant is located at Elm City, asking that the defendant be required to put in track scales for weighing lumber shipped in car-load lots from that point. It was in evidence that the defendant had such scales at twenty-one other points on its North Carolina and Virginia division, at which there were saw-mills, among them Weldon, Tillery, Parmele, Washington, and Rocky Mount; that on the lumber shipped by the plaintiff at Elm City it paid $30,385 freight in 1903, being more freight than was paid on car-load shipments at several points where the defendant had put in such scales; that the scales, if put in, would cost the defendant about $1,000; that the defendant offered to put in such scales if the plaintiff would add one-fourth of a cent per 1,000 pounds to its present rate of eight cents, which would cost the plaintiff very nearly $950 additional per annum; that there was very little car-load freight requiring the use of such scales shipped from Elm City except that shipped by the petitioner, and that the plaintiff had now to ship its lumber unweighed and would pay freight upon its estimated weight, which would be corrected when the lumber was later weighed at Rocky Mount or Pinner's Point, at which places *en route* the defendant had track scales; the plaintiff objected to this latter arrangement because it gave it no opportunity to see to the correctness of the weighing, and gave in evidence of serious inaccuracies in the weights as thus made elsewhere and reported to them.

Upon the above evidence the Corporation Commission found the facts in accordance therewith and ordered that "the defendant furnish track scales at Elm City for the purpose of weighing all car-load shipments from that point." Upon appeal by the defendant to the Superior Court the evidence was substantially the same, except the additional fact that the petitioner expected to get through cutting timber at Elm City in two years, when its plant would be removed to Kenly, another point on the defendant's road, where it would have ten years' cutting, and the scales could be removed to that point for the same use. The plaintiff tendered the following issues:

1. Is it reasonable that the Atlantic Coast Line Railroad Company be required for the convenience of shippers of freight to put in track scales at Elm City?

2. Are track scales a necessary convenience for the use of shippers of freight at Elm City?

At the close of the plaintiff's evidence the defendant offered no evidence, but demurred to the plaintiff's evidence. The plaintiff asked the Court to instruct the jury to answer both issues "Yes." To the refusal of the Court to submit the issues tendered, and also to the refusal to instruct the jury as prayed, the plaintiff excepted. The Court held with the defendant on the ground as stated in the judgment that the Corporation Commission "had no power under the law to make the order appealed from, sustained the demurrer on that ground, and reversed the judgment" of the Corporation Commission.

There was error in the judgment that the Corporation Commission "had no power under the law to make the order appealed from." The power of the Legislature to supervise, regulate and control the rates and conduct of common carriers has come down to us from the remotest times of the common law, and that this regulation may be exercised either directly or through a commission has been repeatedly held by this Court and by the Supreme Court of the United States. *Railroad Connection Case*, 137 N. C., at p. 15, and cases there cited. The contest here is simply and substantially a reiteration of the issue in that case, which is whether the State, through its Corporation Commission, has power to exercise a "general control and supervision of railroads" within this State in their dealings with the public.

Section 1 of the act creating the Commission provides that it "shall have such general control and supervision of all railroads, * * companies, or corporations engaged in the carrying of freight or passengers * * necessary to carry into effect the provisions of this act." Section 2 empowers and directs the Commission "to make just and reasonable rules and regulations for the handling of freight and baggage at stations." Section 17 provides that "all railroad companies in this State shall on demand issue duplicate freight receipts to shippers, in which shall be stated the class or classes of freight shipped and the freight charges over the road giving the receipt."

A literal compliance with the last clause would require on demand of the shipper that the articles shipped be weighed in every instance, that the shipper may see for himself what he must pay. But inasmuch as at many stations the quantity of freight shipped in car-load lots would make it an unnecessary burden to require at such points means of weighing car-loads to ascertain the freight to be charged, the Corporation Commission, under the further clause, Section 2 (12), to "require depot accommodations commensurate with the business and revenue," has not required track scales at all points, but has made reasonable rules for regulating, by a standing estimate, the weight in car-load lots of different articles shipped from such stations. But this is not in derogation of the right and duty of the Commission to require track scales or other proper facilities for weighing car-load freight to be put in at such points as the quantity of business may justify it. The Commission can order new depots (Laws 1899, ch. 164, sec. 2, (12)) established wherever they are needed (*R. R. Co. v. Minn.*, 193 U. S., 63), and of course has the lesser power to require proper facilities at those already established. This sub-section provides that the Commission may require "the erection of depot accommodations commensurate with such business and revenue."

The traffic manager of the defendant, on the trial before the Corporation Commission, in his evidence, rested his opposition largely upon the ground that he "did not wish a precedent set that the Corporation Commission could order

track scales put in anywhere, because they might order them at points where the business would not justify it." His defense and the judgment below are to the same effect, *i. e.*, a denial of the power of the Corporation Commission to require such accommodations to be rendered the public. But this is error. The power does exist. It cannot be unreasonably exercised, and such orders are subject to review by the Superior Court and by this Court. The Court should have left the reasonableness of the order to the jury upon proper instructions as to the law. The ruling that the Commission "had no power" to make such orders deprived the complainant of any opportunity of presenting his contentions as to the reasonableness of the order for review. The traffic manager's view (which was sustained by the Court below) leaves such orders absolutely to the railroad's own will and pleasure, and if its refusal is unreasonable and unjust, there would be no correction.

It was precisely for this reason that the Corporation Commission was created—an impartial body representing neither the shipper nor the railroad—to supervise and control the operations of these great corporations, that justice may be done shippers and the public by reasonable orders and requirements, such orders being subject, if unreasonable, to review by the same tribunals which protect and safeguard the lives, the liberty, and the property of every citizen in the land—the courts with their juries and judges. It is in this way that a demand like that made by the petitioner in this case shall be held reasonable or unreasonable, and not by the arbitrary and irreviewable decision of the defendant. It would be as just to place the granting of the demand in the irreviewable power of the shipper as to give the refusal of the request to the other party. The Corporation Commission was created as an impartial tribunal to decide such matters, "to have general control and supervision of all railroad * * companies or corporations, and of all other corporations engaged in carrying freight or passengers." "Track scales" are not specifically mentioned in the act, but there is the power to "require depot accommodations commensurate with the business and revenue" at the respective stations, and to require "repairs or additions" to any station, "the removal or establishment of a station," the raising or lowering the tracks, etc., to promote the "convenience or accommodation of the public." There was no intention to give a schedule of the thousands of appliances used in handling the business of common carriers, nor to enumerate the countless dealings between them and their patrons, which such Commission should supervise. The clearly declared purpose was to put the control and supervision of the whole matter in the hands of an impartial commission with power to make reasonable rules and orders, subject to the right of appeal by either party—the shipper or the carrier—to the courts, instead of leaving such dealings to the unrestricted will of one party, the carrier.

This appeal rests solely upon the denial of power to make any order in the premises. It cannot be said that there was no evidence tending to show that the order was reasonable. The defendant had put in track scales at other points where fewer car-loads were shipped. It offered to put in the scales if the petitioner would pay higher rates (amounting annually to nearly the full cost of scales and of putting them in) than was paid by shippers at points where such scales had been put in. Indeed, this was a discrimination against the petitioner. The petitioner had for five years been denied its request for like facilities with the stations shipping less lumber, and it should not be

deemed unreasonable, *per se*, to order such facilities because only two years remained. Besides, the defendant could remove the scales when no longer needed. At least, there was evidence to submit the reasonableness of the order to the jury. Under the statute, "depot accommodations should be commensurate with the business and revenue." Certainly it would have been a discrimination to have required, as the defendant proposed, that the defendant would put in the scales in consideration of adding one-fourth cent to the rate of eight cents now charged the petitioner, being about $950 per year for weighing (as was the defendant's duty) the petitioner's lumber. The petitioner was not unreasonable in asking that the lumber be weighed there instead of at Pinner's Point, especially in view of the admission that the weights at the latter point, as reported thence, had varied near 25 per cent. per car-load on the same class of lumber.

The defendant pressed the point that this petition "affected only one point and one shipper" and was therefore a discrimination. All such petitions and orders must necessarily apply to the one station where the additional facility is demanded. If the defendant itself was passing upon the application it would only consider the necessity for it at that point. It would be unreasonable to the defendant to apply such order to all stations. Nor is it material to the defendant that the $30,385 freight was paid on car-load lots shipped by one shipper, there being only 42 car-loads shipped by others. It is not the number of shippers, but the number of car-loads to be weighed, which is the test whether it is reasonable to have facilities for weighing car-loads upon track scales at that point. The petitioner itself consists of several persons. It is not to be discriminated against because it is a corporation.

We were more inclined to be impressed with the argument that the petitioner would only cut lumber two years longer at that point; but on the other hand, the petitioner had already shipped lumber from that point for five years, during much of which time they had been in vain asking this facility that they might see their lumber weighed, and the freight for the two years to come to be paid by the petitioner would be over $60,000, which would well seem to justify the furnishing track scales at a cost of $1,000 (which the defendant had put in at several points making smaller shipments), especially taken in connection with the further evidence that the petitioner has ten years' cutting at Kenly, another station on the defendant's road, to which the track scales can then be moved, if the car-load shipments at Elm City will not justify keeping them there.

It was error to hold that the Corporation Commission "had no power" to make the order, and it was also error to refuse to submit to the jury the issues tendered by the plaintiff as to the reasonableness of the order and the necessity for such appliances for shippers of freight at Elm City.

Not only was the plaintiff's request to submit issues as to the reasonableness and necessity for the order refused by the Court, but the Court did not pass upon them itself, for, instead of ruling upon the defendant's demurrer to the evidence upon its merits, the Court held, *ex mero motu*, that the Commission had no jurisdiction of such cause of action, and no cause of action was stated, for it reversed the order on the ground, as stated in the judgment, because "the Corporation Commission had no power to make the order applied for." If such ruling was error, we must so hold, for it is the only question presented by the appeal, and the case must go back that the Court or the jury, upon proper instructions, as the case may be, may pass upon the reasonableness and necessity

of the order in controversy. This is not the case where a demurrer to the evidence is sustained on the merits, but here, the ruling that the Corporation Commission had no jurisdiction because of want of power, in fact cut the Court off from any ruling upon the demurrer to the evidence.

It may be that upon the reinstatement of the case and trial, the defendant may be able to put in evidence presenting sufficient reasons why the order sought is not reasonable and just, or in the lapse of time since, the timber may have been cut off so that the scales are not needed (if so, of course a nonsuit will be taken) ; or it may be that the petitioner or others at that station may have acquired timber making the scales necessary. These will be appropriate matters to put in evidence at such trial (if the application for the order is not withdrawn), but do not effect the sole point before us, which is as to the power of the Corporation Commission to make the order. The ruling in effect was that there was a defect of jurisdiction in that the Corporation Commission had no power to make such order, and was error.

HARRELL v. ATLANTIC COAST LINE RAILROAD COMPANY.

Petition for siding. Granted.

MITCHELL & CO. v. NORFOLK AND WESTERN RAILWAY COMPANY.

Complaint of refusal of defendant to place cars on siding. Adjusted by correspondence.

BURLESON MICA COMPANY v. SOUTHERN RAILWAY COMPANY.

Complaint of excessive freight rate on mica from complainant's place of business, Southern Pines, to Eastern cities. Freight rate adjusted to satisfaction of complainant.

CITIZENS OF NEBO v. SOUTHERN RAILWAY COMPANY.

Petition for depot facilities at Nebo, a station on line of defendant's road. It appearing, upon answer, that defendant was willing to construct a combination depot at this place, and this was satisfactory to complainant, case was closed.

McEWEN LUMBER COMPANY v. SOUTHERN RAILWAY COMPANY.

Complaint of discrimination in freight rate on lumber from points contiguous to Asheville to Southern points in favor of shipments from Chattanooga to same points. It appearing that rates complained of were interstate, and without the jurisdiction of the Commission, case was dismissed.

McCORMICK v. ATLANTIC COAST LINE RAILROAD COMPANY and SEABOARD AIR LINE RAILWAY.

Complaint of failure of defendant roads to make connection with their passenger trains at Pembroke, a station at the crossing of defendants' roads for

the interchange of passengers. This complaint was served and, it appearing from answer of defendants that the connection asked for would be made, and no further relief being asked, case was closed.

CONSUMERS COTTON OIL COMPANY v. ATLANTIC COAST LINE RAILROAD COMPANY.

Complaint of failure of defendant to transfer car-loads of freight at Kelford for connecting railroad, and claim for $2 transfer charge. Defendant refunded the transfer charge claimed and made arrangements for the transfer of car-load freights in the future. No further relief being asked, case was closed.

TERRELL v. SEABOARD AIR LINE RAILWAY.

Claim for $2.50 on account of lost shipment of pipe. Claim paid and case closed.

BELL v. ATLANTIC AND NORTH CAROLINA RAILROAD COMPANY.

Claim for lost shipment of freight. Claim paid.

PEARL ROLLER MILLS v. SOUTHERN RAILWAY COMPANY.

Claim for $92.61 on account of shortage in shipment of freight. Claim paid and case closed.

CUMBERLAND TRUCKERS' ASSOCIATION v. ATLANTIC COAST LINE RAILROAD COMPANY.

Complaint of depot facilities for the protection of shipments of truck. It appearing that defendant had granted the request of petitioners by providing a covered platform for the protection of shipments of truck, and no further relief being asked, case was closed.

WHITFIELD v. SEABOARD AIR LINE RAILWAY.

Complaint and claim for damage sustained on account of shipment of car-load of oranges from Florida to complainant's place of business, Lumberton. It appearing, upon investigation, that the subject-matter of complaint was one in which the Commission could take no jurisdiction, case was dismissed.

FINCH, RICHARDSON & CO. v. ATLANTIC COAST LINE RAILROAD COMPANY.

Claim for $19 on account of demurrage. Claim paid and case closed.

SEABOARD AIR LINE RAILWAY to THE COMMISSION.

This was a petition asking to be allowed to put in effect a special rate on ice from Raleigh to Hamlet for re-icing purposes. It appearing that the Commission was not authorized to grant the reduced rate proposed unless the rate should be made applicable to and from all points, application was denied.

CITIZENS OF ADDIE v. SOUTHERN EXPRESS COMPANY.

Petition for express office at Addie. Granted.

ISENHOWER & SON v. SOUTHERN EXPRESS COMPANY.

Application for establishment of express facilities at Conover. Granted.

DORSETT v. SOUTHERN BELL TELEPHONE COMPANY.

Complaint of telephone service at Spencer. It appearing that the service had been improved to the satisfaction of complainant, and no further relief being asked, case was closed.

SUMRELL & McCOY to THE COMMISSION.

Complaint and claim for delay in transportation of an interstate shipment of freight. Dismissed for want of jurisdiction.

TOMPKINS COMPANY to THE COMMISSION.

Application for reduction in classification of cotton and woolen machinery. See Circular No. 50.

CAROLINA MACHINERY COMPANY v. SEABOARD AIR LINE RAILWAY.

Complaint of delay in transportation of boiler. Adjusted by correspondence.

STOKES & SHANNONHOUSE v. SOUTHERN RAILWAY COMPANY.

Complaint of discrimination by granting free transportation to competitor in business. It appearing that the free transportation had been withdrawn, and complainant asking no further relief, case was dismissed.

HOPKINS v. SEABOARD AIR LINE RAILWAY.

Complaint and claim for lost shipment of freight. Adjusted by correspondence.

MORRIS v. SOUTHERN EXPRESS COMPANY.

Petition asking that defendant be required to give free delivery of express in Gastonia. Petition granted.

TOWN OF RAEFORD v. WESTERN UNION TELEGRAPH COMPANY and SOUTHERN EXPRESS COMPANY.

Petition asking that defendant be required to establish a telegraph and express office in the town of Raeford. It appearing, upon investigation, that the Commission was without authority to compel defendants to provide facilities asked for, case was dismissed.

NORFOLK AND SOUTHERN RAILROAD COMPANY to THE COMMISSION.

Application for approval of plans for additional depot facilities, so as to pro vide separate waiting-rooms for the races. Petition granted.

BRIDGER v. ALBEMARLE STEAM NAVIGATION COMPANY.

Complaint of refusal of defendant to stop its boats for passengers between Murfreesboro and Tunis. It appearing, upon answer of defendant, that stops would be made in the future at all points when it was possible to do so, case was dismissed.

JORDAN v. NORFOLK AND SOUTHERN RAILROAD COMPANY.

Complaint of freight service. Answer of defendant being furnished complainants, and no further relief being asked, case was dismissed.

YARBOROUGH & BELLINGER to THE COMMISSION.

Application for change in classification on scrap iron. Petition granted and Circular No. 49 issued.

ALEXANDER SPRUNT & SON v. SOUTHERN BELL TELEPHONE COMPANY.

Complaint of telephone service. Adjusted to satisfaction of complainant by correspondence.

HIGH POINT BRICK COMPANY v. SOUTHERN RAILWAY COMPANY.

Application for siding. Complainant failing to furnish information asked for, case was dismissed.

CITIZENS OF PLEASANT GARDEN v. SOUTHERN RAILWAY COMPANY.

Petition for establishment of depot and agency at Pleasant Garden, a station on line of defendant's road. It appearing, upon investigation, that the receipts and business of the office would not justify the expense of an agency, petition was denied.

WARD v. SOUTHERN EXPRESS COMPANY.

Complaint of excessive express charges on strawberries to Eastern cities. It appearing, upon investigation, that the Commission had no authority to fix the rates, case was dismissed.

SEABOARD AIR LINE RAILWAY to THE COMMISSION.

Application for special rate on cross-ties. Petitioner failing to furnish information asked for, case was dismissed.

ATLANTIC COAST LINE RAILROAD COMPANY to THE COMMISSION.

Petition asking to be allowed to close Wilmington agencies on Saturday at 1 o'clock P. M. during the months of June, July, August, and September. Granted.

BROUGHTON v. SEABOARD AIR LINE RAILWAY and SOUTHERN RAILWAY COMPANY.

Complaint of discrimination in passenger rates from North Carolina points to Toronto on account of International Sunday-school Association in favor of South Carolina and Georgia points. This complaint was served on defendants and answer was received, stating that a readjustment of the rates would be made. This being done and in part satisfactory to the complainant, and no further redress being asked, case was closed.

CITIZENS OF PINE LEVEL v. WESTERN UNION TELEGRAPH COMPANY.

Petitioners in this case asked that defendant be required to establish a telegraph office at Pine Level. Granted.

ALFRED WILLIAMS & CO. v. SUFFOLK AND CAROLINA RAILWAY COMPANY, ATLANTIC COAST LINE RAILROAD COMPANY, and SEABOARD AIR LINE RAILWAY.

Claims for lost shipment of freight amounting to $46.14. Claims adjusted and case closed.

WHITING v. SEABOARD AIR LINE RAILWAY.

Claim for $137.60 for failure to deliver car-load of lumber receipted for. Adjusted to the satisfaction of complainant.

COSTEN, JR., v. ATLANTIC COAST LINE RAILROAD COMPANY.

Petition asking for establishment of depot facilities at Roduco. Petition granted.

WATKINS v. SEABOARD AIR LINE RAILWAY.

Complaint of failure of defendant to route car-load shipments of freight as directed. Adjusted by correspondence.

WOODARD v. SOUTHERN RAILWAY COMPANY.

Application for station facilities. Granted.

CALDWELL AND NORTHERN RAILROAD COMPANY to THE COMMISSION.

Application to be allowed to put into effect the same schedule of freight charges over petitioner's road as is in effect over the Carolina and Northwestern Railway. Granted.

ERNSTE v. SEABOARD AIR LINE RAILWAY.

Claim for lost shipment of freight. Claim paid.

WOODARD v. SOUTHERN EXPRESS COMPANY.

Claim for shortage in shipment of eggs. Claim paid.

SLOCOMB to THE COMMISSION.

Complaint of excessive freight rate on stave bolts. Adjusted.

ELLINGTON v. SOUTHERN EXPRESS COMPANY.

Claim for $7.50 on account of lamp broken in transit. Claim paid and case closed.

ALBEA v. SOUTHERN RAILWAY COMPANY.

Complaint of demurrage charge. Adjusted.

BROWN v. SEABOARD AIR LINE RAILWAY.

Complaint of condition of road-bed between Charlotte and Lincolnton. It appearing, from answer of defendant, that the condition of the road-bed had been improved, and no further relief being asked, case was closed.

PHILLIPS v. SOUTHERN EXPRESS COMPANY.

Claim for lost freight. Adjusted.

BODDIE v. ATLANTIC COAST LINE RAILROAD COMPANY.

Claim for lost freight. Complainant failing to furnish information asked for necessary to investigation, case was dismissed.

ALLSTON v. SOUTHERN RAILWAY COMPANY.

Complaint of discrimination in freight rate on paper boxes. Adjusted.

CHAMBERS & MOODY v. SOUTHERN RAILWAY COMPANY.

Claim for $5.00 demurrage. Claim paid.

THE McLEAN COMPANY v. SOUTHERN RAILWAY COMPANY.

Claim for lost freight. Complainant failing to furnish information asked for, case was dismissed.

HANS REES' SONS v. SOUTHERN RAILWAY COMPANY.

Complaint of minimum weight in car-load of tan-bark. Adjusted.

SOUTHERN EXPRESS COMPANY to THE COMMISSION.

Application asking to be allowed to put in effect a new schedule of rates over the Cape Fear and Northern Railroad in excess of rates applicable to main-line roads. Denied.

PARKER & SON v. SOUTHERN RAILWAY COMPANY.

Claim for lost bale of cotton. Claim adjusted.

TOWN OF MOORESVILLE v. SOUTHERN RAILWAY COMPANY.

Petition for additional siding facilities. It appearing that defendant has furnished 1,102 feet additional siding, and no further relief being asked, case was dismissed.

WINDER & CO. v. NORFOLK AND SOUTHERN RAILROAD COMPANY.

Claim for $7.68 on account of lost freight. Claim paid.

GREEN POND GRANITE BRICK COMPANY v. SEABOARD AIR LINE RAILWAY.

Petition for siding facilities. Siding furnished and case closed.

CITIZENS OF MURPHY v. ATLANTA, KNOXVILLE AND NORTHERN RAILWAY COMPANY.

Complaint of passenger service. It appearing that defendant has improved the service by putting on an additional train, and it appearing satisfactory to the complainants, case was closed.

BELL v. ALBEMARLE STEAM NAVIGATION COMPANY.

Complaint and claim for damage to shipment of sheet-iron. Claim paid.

WALKERTOWN CHAIR COMPANY v. NORFOLK AND SOUTHERN RAILROAD COMPANY.

Application for siding facilities. Granted.

FOUST v. SOUTHERN EXPRESS COMPANY.

Claim for lost shipment of carboy. Defendant agreeing to furnish an additional carboy for one lost, case was dismissed.

CAROLINA COAL AND ICE COMPANY to THE COMMISSION.

Complaint of excessive freight rate on coal. Upon hearing and investigation, petition was granted and Circular No. 46 was issued, as follows:

"From and after April 15, 1905, coal and coke in boxes, barrels, casks, or sacks, L. C. L., will be Class K."

CITIZENS OF BOONVILLE v. SOUTHERN EXPRESS COMPANY.

Petition for express office at Crutchfield. Granted.

McKIMMON v. ATLANTIC COAST LINE RAILROAD COMPANY.

Complaint of discrimination of freight on interstate shipments of cotton, Dismissed for want of jurisdiction.

DAVIS & POOR v. SOUTHERN EXPRESS COMPANY.

Claim for lost chicken-coops. Adjusted.

CITIZENS OF CLYDE v. SOUTHERN RAILWAY COMPANY.

Complaint of the condition of depot grounds at Clyde, a station on the line of defendant's road. Adjusted by correspondence.

BENJAMIN v. SOUTHERN RAILWAY COMPANY.

Petition for depot at Wilmot, a station on line of defendant's road. It appearing that Wilmot is within five miles of a regular station on either side and that the Commission has no authority to require the erection of depots nearer than five miles of each other, case was dismissed.

GASTON & TROUTMAN v. SOUTHERN EXPRESS COMPANY.

Claim for $3 on account of lost shipment of eggs. Claim paid.

DAVENPORT v. NORFOLK AND SOUTHERN RAILROAD COMPANY.

Claim for $36.18 on account of delay in shipment of freight. Adjusted and claim paid.

SUMRELL & McCOY v. HOWLAND IMPROVEMENT COMPANY.

Complaint of excessive freight charge on package shipment of interstate freight. It appearing that the Commission was without authority to correct same, case was dismissed.

BRACKETT v. SOUTHERN RAILWAY COMPANY.

Claim for $10 on account of demurrage. Adjusted and claim withdrawn.

ELLIOTT v. NORFOLK AND SOUTHERN RAILROAD COMPANY.

Claim for lost shipment of eggs. Adjusted.

CITIZENS OF BEAUFORT v. SOUTHERN EXPRESS COMPANY.

Petition asking that defendant be required to establish an express office at Beaufort. It appearing that the Commission was without authority, case was dismissed.

CITIZENS OF RED SPRINGS, FLORAL COLLEGE, and LUMBER BRIDGE v. ATLANTIC COAST LINE RAILROAD COMPANY.

This was a petition asking that defendant be required to provide a new passenger train or change the schedule of their existing trains to the end that connection would be made at Maxton with the trains of the Seaboard Air Line Railway. It appearing, upon answer of defendant, that the business would not justify the furnishing of an additional train and that connection desired would not be practicable, complainant not desiring a hearing of the case, it was dismissed.

HYATT & CO. v. ATLANTA, KNOXVILLE AND NORTHERN RAILWAY COMPANY.

Claim for $49.51 for damage sustained on account of delay in shipment of fruit. Claim paid and case closed.

HARRINGTON v. SEABOARD AIR LINE RAILWAY.

Petition asking that Osborne, a station on line of defendant's road, be made a flag stop for passenger trains. Granted.

CITIZENS OF ATKINSON v. WESTERN UNION TELEGRAPH COMPANY.

Petitioners asking in this case that defendant be required to establish a telegraph office at Atkinson. It appearing, upon investigation, that the Commission was without jurisdiction in the matter, the case was dismissed.

PARKER v. ATLANTIC COAST LINE RAILROAD COMPANY.

Complaint of failure of defendant to furnish cars for the movement of lumber. It appearing that the relief asked had been granted, case was dismissed.

BROWN v. ATLANTIC COAST LINE RAILROAD COMPANY.

Petition for depot facilities at Tabor, a station on the line of defendant's road. It appearing that defendant was willing to add two waiting-rooms to the present depot building, and this being satisfactory to the petitioners, case was closed.

BURKE TANNING COMPANY v. CALDWELL AND NORTHERN RAILROAD COMPANY.

Complaint of freight rate on tan-bark. Adjusted.

PETERS GROCERY COMPANY v. ATLANTIC COAST LINE RAILROAD COMPANY.

Complaint of demurrage charges. Complainant failing to furnish information necessary for investigation, case was dismissed.

FOX & SMITH v. SOUTHERN RAILWAY COMPANY.

Complaint and claim for $25 on account of demurrage. Claim paid and case closed.

COBB v. ATLANTIC COAST LINE RAILROAD COMPANY.

Petition for depot facilities at Lumber Bridge, a station on line of defendant's road. Dismissed.

WILDER & GRIFFIN v. SEABOARD AIR LINE RAILWAY.

Complaint of delay in forwarding freight. Adjusted.

MAXWELL v. SOUTHERN BELL TELEPHONE COMPANY.

Petitioner in this case asks that defendant be required to connect its wires with those of other telephone companies in order to make through connection. It appearing that the Commission had no authority to require telephone companies to connect with each other, case was dismissed.

RAY v. SOUTH AND WESTERN RAILWAY COMPANY.

Complaint of failure of defendant to furnish cars for the movement of petitioner's lumber. Adjusted.

ALFRED v. ATLANTIC AND NORTH CAROLINA RAILROAD COMPANY and SOUTHERN RAILWAY COMPANY.

Claim for damage to car-load shipment of potatoes. It appearing that the matter was one in which the Commission could take no jurisdiction, case was dismissed.

WESTERN UNION TELEGRAPH COMPANY to THE COMMISSION.

Petitioner in this case asked to be allowed to discontinue telegraph office at Pine Level. There being no objection to this course on the part of the citizens of Pine Level, petition was allowed.

COOPER & COMPANY v. SOUTHERN EXPRESS COMPANY.

Complaint and claim for damage on account of failure of defendant to return empty chicken-crates. Claim paid and case closed.

WYSONG & MILES COMPANY v. SOUTHERN RAILWAY COMPANY.

Petitioner filed petition as follows:

THE WYSONG & MILES COMPANY
v.
SOUTHERN RAILWAY COMPANY.

To the Honorable the North Carolina Corporation Commission:

Your petitioner, complaining of the defendant, alleges:

First. That it, said petitioner, is a manufacturing corporation duly organized and existing under and by virtue of the laws of the State of North Carolina, and having its principal office and place of business in the city of Greensboro, North Carolina.

Second. That the defendant, the Southern Railway Company, is a common carrier, organized under the laws of the State of Virginia, and is the lessee of

and controlling and operating a line of railway within the State of North Carolina under the corporate name of the North Carolina Railroad Company, which said line of railway runs from Goldsboro in said State via Greensboro to Charlotte in said State.

Third. That the petitioner has its manufacturing plant near to, that is to say, within a distance of less than one hundred and twenty-five (125) feet of the North Carolina Railroad Company, and in the course of the year it handles great volumes of freight, having during the year ending November 30, 1904, paid to the said Southern Railway Company the sum of $1,630.16 on incoming freights, and its shipments of outgoing freights are estimated to amount to the sum of $2,030.16.

Fourth. That it is of the utmost necessity to the petitioner that it be furnished with side-track facilities to the end that it may handle its business with promptness and dispatch. Said business being the manufacture of heavy machinery, the lack of said side-track facilities causes it great expense and inconvenience as well as delay to the Southern Railway Company in promptly releasing cars loaded with heavy machinery consigned to the petitioner.

Fifth. Your petitioner further showeth that the defendant, the Southern Railway Company, could construct a siding fully ample to accommodate this petitioner and give it the requisite facilities for handling its business by building a side-track a distance of not more than two hundred and twenty-five feet, and that the cost of such side-track, as it is informed and believes, would not exceed the sum of $450, and that the freights received by the Southern Railway Company from your petitioner are far in excess of this sum every year, as will be shown by reference to the figures above set out.

Sixth. Your petitioner further showeth unto the Court that it is now and always has been ready and willing to comply with any reasonable demands or regulations on the part of said Southern Railway Company, and hereby proffers to comply with all such reasonable demands and regulations, but it is informed and believes that the Southern Railway Company willfully, arbitrarily and obstinately refuses to put said siding in for the accommodation of this petitioner without any legal reason or sufficient excuse therefor.

Wherefore, this petitioner prays this honorable Court for an order issuing to the said defendant commanding it to furnish to this petitioner proper side-track facilities in accordance with law.

SCALES, TAYLOR & SCALES,
Attorneys for Petitioner.

This petition was served on defendant company with request for answer. It appearing from answer of defendant that an agreement had been reached with petitioner for the construction of siding desired, and petitioner desiring to withdraw the petition, it was so allowed.

CITIZENS OF DRUM HILL v. ATLANTIC COAST LINE RAILROAD COMPANY.

Petitioners in this case ask that defendant be required to build a depot at Drum Hill, a station on the line of defendant's road. It appearing from answer that defendant was willing to construct a depot satisfactory to the complainants, case was closed.

MERCHANTS GROCERY COMPANY v. SOUTHERN RAILWAY COMPANY.

Complaint of refusal of defendant to place cars on siding. It appearing from answer of defendant that arrangements for placing cars on siding, satisfactory to complainant, had been agreed upon, case was dismissed.

TOWN OF LEXINGTON v. SOUTHERN RAILWAY COMPANY.

Petitioners in this case asked that defendant be required to stop certain of its fast trains at Lexington for the delivering and receiving of passengers. It appearing, upon investigation, that the statute allowed railroad companies to run through trains without stopping at all points, provided sufficient local service was given, and it appearing that there was sufficient local service at Lexington, case was dismissed.

ZACHARY & OSBORNE v. SOUTHERN RAILWAY COMPANY.

Complaint of discrimination in freight rates on cattle from points on the Murphy branch to points in Virginia in favor of shipments from East Tennessee points to same points in Virginia. It appearing that the shipments were interstate commerce, and the Commission had no jurisdiction in the matter, case was dismissed.

BRYSON CITY PUMP WORKS COMPANY v. SOUTHERN RAILWAY COMPANY.

Complaint of freight rate on pumps to Eastern markets. Adjusted.

MOORE & CO. v. SOUTHEN RAILWAY COMPANY.

Claim for $65 on account of lost freight. Claim paid.

Complaints and claims for overcharges in freights were adjusted as follows:

North Carolina Cotton Oil Company v. Red Springs and Bowmore Railroad Company. Claim for $57.77, overcharge on shipment of cotton seed.

Joseph Hyde Pratt v. Southern Railway Company and Seaboard Air Line Railway. Claim of $9.49, overcharge on car-load of lumber.

Eagle Warehouse Company v. Howland Improvement Company. Claim for overcharge. Adjusted.

Crisp v. Seaboard Air Line Railway and Norfolk and Southern Railroad Company. Claim for overcharge of $3 on shipment of herrings.

Royster Guano Company v. Cape Fear and Northern Railway Company. Claim for $5.50, overcharge on shipment of guano.

Knott Bros. v. Atlantic Coast Line Railroad Company. Claim for 92 cents, overcharge on shipment of tobacco.

Farmers Cotton Oil Company v. Atlantic Coast Line Railroad Company. Claim for overcharge of $84 on shipment of fertilizer.

Caldwell v. Southern Railway Company. Claim for overcharge of $4.53 on donkey.

Lewis v. Norfolk and Southern Railroad Company. Claim for overcharge on shipment of lumber.

McPhail & Blue Company v. Seaboard Air Line Railway and Aberdeen and Rockfish Railroad Company. Claim for $1.48, overcharge on shipment of oats.

Myatt v. Southern Railway Company. Claim for overcharge of $12 on car-load shipment of horses.

Mayo v. Atlantic Coast Line Railroad Company. Claim for $15, overcharge on shipment of peanuts.

Lyle v. Southern Railway Company. Claim for overcharge on shipment of mica.

McPhail & Blue Company v. Aberdeen and Ashboro Railroad Company and Aberdeen and Rockfish Railroad Company. Claim for overcharge of $3.52 on shipment.

Hicks v. Southern Express Company. Claim for overcharge on shipment of fish.

Gunn Veneer Company v. Norfolk and Western Railway Company. Claim for $4.37, overcharge on shipment of blocks.

Dodson & Co. v. Atlantic Coast Line Railroad Company. Claim for overcharge. Paid.

Piedmont Wagon Company v. Atlantic and North Carolina Railroad Company. Claim for $3.77, overcharge on shipment of wagons. Claim paid.

Sumrell & McCoy v. Atlantic and North Carolina Railroad Company. Claim for 79 cents overcharge. Claim paid.

CROW BROTHERS v. SEABOARD AIR LINE RAILWAY.

Complaint of excessive wharfage and transfer charges on car-load of phosphate from ship-side to cars. It appearing, upon investigation, that the charge made complainant was a uniform charge at all seaport towns, and it being a matter in which the Commission could take no action, case was closed.

CITIZENS OF WYATT v. SEABOARD AIR LINE RAILWAY.

Petitioners in this case complained that defendant had discontinued the stopping of trains Nos. 38 and 41 at Wyatt, a station on line of defendant's road. It appearing, upon investigation, that accommodations were given by the stopping of an additional train at this point, case was dismissed.

CITIZENS OF POWHATAN v. SOUTHERN RAILWAY COMPANY.

Petition for extension of siding. Granted.

RICHARDSON v. ATLANTIC AND NORTH CAROLINA RAILROAD COMPANY.

Petition for depot facilities at Dover, a station along the line of defendant's road. Petition granted.

MEWBORN & CO. v. NORFOLK AND SOUTHERN RAILROAD COMPANY.

Claim for lost shipment of box of meat. Claim paid and case closed.

MEWBORN & CO. v. ATLANTIC AND NORTH CAROLINA RAILROAD COMPANY.

Complaint of wharfage charge. It appearing that the charge was in accord with the usual charges for this service, case was dismissed.

NORTH CAROLINA CASE-WORKERS' ASSOCIATION v. SOUTHERN RAILWAY COMPANY.

Complaint of failure of defendant to furnish cars. Adjusted.

SMITH v. SOUTHERN RAILWAY COMPANY.

Claim for overcharge on barrel of tar. It appearing, upon investigation, that there was no overcharge, case was dismissed.

BARWICK v. ATLANTIC COAST LINE RAILROAD COMPANY.

Claim for lost shipment of freight. Complainant failing to furnish information asked for necessary for investigation, case was dismissed.

BALFOUR QUARRY COMPANY v. SOUTHERN RAILWAY COMPANY.

Petitioner in this case asked that defendant be required to establish telephone service at depot. It appearing that the Commission was without authority to grant the relief asked for, case was dismissed.

CAROLINA COAL AND ICE COMPANY v. SOUTHERN RAILWAY COMPANY.

Complaint of freight rate on coal. Adjusted by correspondence.

SEAWELL v. SOUTHERN EXPRESS COMPANY.

Claim for $7 on account of lost freight. Claim paid.

LILES v. SEABOARD AIR LINE RAILWAY COMPANY.

Complaint of failure of defendant to furnish cars. Adjusted by correspondence.

ATLANTIC COAST LINE RAILROAD COMPANY to THE COMMISSION.

Application for one-half rate on shipment of building material and lumber to be used in building a new church at Faison. Granted.

PEELE BROS. & McGILL v. ABERDEEN AND ROCKFISH RAILROAD COMPANY.

Complaint of freight rate on cotton. Adjusted.

NORTH CAROLINA CASE-WORKERS' ASSOCIATION to THE COMMISSION.

Construction of classification of tables. Adjusted by correspondence.

SCULL & CO. v. ATLANTIC COAST LINE RAILROAD COMPANY.

Complaint of overcharge on shipment of shrubbery. It appearing that the overcharge on shipments complained of were all interstate shipments, and the Commission being without authority to correct same, case was dismissed.

McKINNON v. ABERDEEN AND ROCKFISH RAILROAD COMPANY.

Complaint in reference to routing of freight. Adjusted.

BRYSON CITY PUMP WORKS COMPANY v. SOUTHERN RAILWAY COMPANY.

Petitioners in this case asked that defendant be required to put in effect milling-in-transit rates between Bryson City, N. C., and Louisville and Cincinnati. It appearing that the Commission was without authority to grant the relief asked for by petitioner, case was dismissed.

MOYER v. SOUTHERN RAILWAY COMPANY.

Petitioner in this case complained of the condition of the grounds at and around defendant's depot at Lexington, N. C. This complaint was served on defendant and answer received thereto, saying that instructions had been given to put grounds in proper condition for the convenience of the patrons of the depot in handling freights. It appearing that the work had been done and satisfactory to complainants, case was closed.

CITIZENS OF MONROE v. SEABOARD AIR LINE RAILWAY.

Petitioners in this case asked that defendant be required to establish a more commodious and convenient passenger station at Monroe, a station on line of defendant's road. It appearing, upon investigation, that defendant was willing to grant the relief asked for by petitioners, and no further relief being asked, case was closed.

CITIZENS OF TAYLORSVILLE v. SOUTHERN RAILWAY COMPANY.

Petitioners in this case complained of the freight service between Statesville and Taylorsville. Complaint was served on defendant, and, after considerable correspondence, defendant agreed to extend trains Nos. 23 and 24 between Statesville and Taylorsville; and this being satisfactory to complainants, and no further relief being asked, case was closed.

HUSKE HARDWARE HOUSE v. ATLANTIC COAST LINE RAILROAD COMPANY.

Complaint of delay and claim for damage in transportation of car-load of freight. It appearing, upon investigation, that the case was one in which the Commission could take no jurisdiction, case was dismissed.

ATLANTIC COAST LINE RAILROAD COMPANY to THE COMMISSION.

Application for reduced rate on lumber from Goldsboro to Pelham to be used in construction of church. Granted.

ATLANTIC COAST LINE RAILROAD COMPANY to THE COMMISSION.

Application for reduced rate on stone from Sanford to Greenville for the construction of church at Greenville. Granted.

ATLANTIC COAST LINE RAILROAD COMPANY to THE COMMISSION.

Application for reduced rate on lumber from Everett to Conway for construction of church at Conway. Granted.

ATLANTIC COAST LINE RAILROAD COMPANY to THE COMMISSION.

Application for reduced rate on lumber and material for church at Greensboro. Granted.

SEABOARD AIR LINE RAILWAY to THE COMMISSION.

Application for reduced rate on building material for erection of mill at Rockingham. Granted.

ATLANTIC AND NORTH CAROLINA RAILROAD COMPANY to THE COMMISSION.

Petitioner in this case asked to be allowed to apply a freight rate of $1.30 per ton on fertilizers between New Bern and Kinston to meet water competition. Granted.

SEABOARD AIR LINE RAILWAY to THE COMMISSION.

Special rates granted as follows:

Rates per cord, car-load ten cords minimum, on old-field and sap pine, in lengths of not exceeding four feet, to be manufactured into pulp; rates to apply to Roanoke Rapids, N. C., on following scale:

5 miles	50 cents.
10 miles	50 cents.
15 miles	55 cents.
20 miles	60 cents.
25 miles	60 cents.
30 miles	70 cents.
35 miles	70 cents.
40 miles	80 cents.
45 miles	80 cents.
50 miles	80 cents.
55 miles	85 cents.
60 miles	90 cents.
65 miles	90 cents.
70 miles	95 cents.
75 miles	95 cents.
80 miles	100 cents.
85 miles	100 cents.
90 miles	105 cents.
100 miles	110 cents.
110 miles	115 cents.
120 miles	120 cents.
130 miles	125 cents.
140 miles	125 cents.
150 miles	125 cents.

STEVENSON COMPANY v. ATLANTIC COAST LINE RAILROAD COMPANY.

This is complaint for failure to pay $6 demurrage on Seaboard Air Line Railway car No. 7018 and $2 demurrage on car No. 10607 by defendant to complainant.

The facts appear to be as follows: Car No. 7018, consigned to complainant, was transported to Wilmington, N. C., on the 27th of February, 1905, by the Seaboard Air Line Company. There was a contract between the Seaboard Air Line Company and the consignee that this car would be delivered at consignee's place of business on defendant's dummy-line in the city of Wilmington, and, in pursuance of this agreement the Seaboard Air Line Company delivered this car to defendant and paid, or agreed to pay, $1.50 for switching service, which is the price agreed upon by the railroad company for this switching service. This car was found by defendant not to be in proper repair and was promptly returned to the Seaboard Air Line Company to be put in proper repair. Car was repaired and returned to defendant on March 6th, and on March 7th was placed at complainant's place of business for unloading.

Car No. 10607 was consigned to complainant at Wilmington, and arrived there over the Atlantic Coast Line Railroad on January 18, 1905.

On same day freight was paid and car was ordered to be placed at complainant's place of business on the dummy-line in the city of Wilmington. There was an implied agreement between complainant and defendant that this car would be so placed. The car was not placed for unloading until January 23, 1905.

Upon the foregoing facts the Commission is of the opinion that the complainant is entitled to recover $2 for failure to place Car No. 10607, from January 18 to January 23, and it is so ordered.

It does not appear that defendant had been guilty of such negligence as to Car No. 7018 as to violate any rule of the Commission, assuming it to be true that the delay to place this car was by reason of returning the same to the Seaboard Air Line Company for repairs, which is not disputed.

CAROLINA-PORTLAND CEMENT COMPANY v. ATLANTIC COAST LINE RAILROAD COMPANY.

This is a proceeding for the purpose of having defendant refund to complainants the sum of $7, which it is alleged was wrongfully collected by defendant as demurrage.

The facts are as follows: Complainant shipped car-load of lime, consisting of 125 barrels, from Sherwood, Tennessee, to J. W. Ward, Jr., at Wilmington, N. C., on the 10th of August, 1904. The bill of lading was sent to E. B. Williamson, agent of the Seaboard Air Line Railway at Wilmington, with instructions as to disposition of the car. Bill of lading showed shipment made in N. C. & St. L. Car No. 6762. *En route* the car-load was transferred to Southern Car No. 24176, but neither the consignor nor consignee were advised of this fact. The bill of lading was forwarded to E. B. Williamson by letter from Charleston, S. C., under date of the 15th of August, 1904. Southern Car No. 24176 arrived in Wilmington on the 19th day of August, 1904, and on that date the Atlantic Coast Line Company's agent mailed notice by postal card to J. W. Ward, Jr., at Wilmington, stating that the Southern Car No. 34176, consigned to him, had arrived. This notice was not received by J. W. Ward, Jr., as he lived at Benson, N. C. This notice did not give the car number called for in bill of lading nor the correct number of Southern car to which the load of car described in bill of lading had been transferred, nor the weight and amount of freight charges due thereon as shown by way-bill. Immediately upon receipt of bill of lading E. B. Williamson made inquiry of defendant for the car, and this was repeated from day to day until the freight was found, which was seven days after free time had expired, as claimed by defendant. The agent of complainant and J. W. Ward, Jr., were required to pay and did pay $7 demurrage before the freight would be delivered.

Upon these facts the Commission is of opinion that defendant was not authorized to collect any demurrage, and that $7 so collected should be returned to complainant, to whom it is now due.

FRANKLIN MCNEILL,
Chairman.

First. The notice was insufficient. In this case the notice should have shown Southern Car No. 24176 and the N. C. & St. L. Car No. 6762, from which the car-load had been transferred, and also the weight and charges. It is no answer to this that J. W. Ward, Jr., did not receive the card, and was not, therefore, misled by it. The rule requires that railroad companies must serve notice in one of the ways provided for, and the right to enforce the penalty does not attach until this is done.

Second. If notice had been in proper form, no demurrage should be charged in this case, because it appears that agent for consignor and consignee had inquired for N. C. & St. L. Car No. 6762 from day to day during the days for which demurrage was claimed, and was informed by defendant's agent that such car had not arrived. The bill in possession of defendant's agent showed that this car had been unloaded into Southern Car No. 24176.

We do not agree to the position that making inquiry of defendant's yard-master was not sufficient diligence to relieve against the penalty. The yard-master should have inquired of such other agent or agents of defendant as could give information concerning the matter.

It is ordered that defendant refund to complainant $7, charge as demurrage on this car.

ROUND PINE LUMBER COMPANY v. SEABOARD AIR LINE RAILWAY.

This is a petition for spur side-track of sufficient capacity to hold four cars on Seaboard Air Line Railway between Merry Oaks and New Hill, at 24th mile-post, for complainant's saw-mill, which is in operation about 800 yards from the proposed siding. The complainant proposes to construct a tramway from their mill to this siding.

The evidence shows that approximately 3,000,000 feet of lumber will be shipped by complainant from this siding within two years from the date of this construction and that the revenue derived therefrom by defendant will not be less than $6,000.

The cost of constructing this side-track, the grading being done and cross-ties being furnished by the complainant, will be about $200.

The Commission is of opinion that petitioners are entitled to the relief they ask, and it is, therefore, ordered, upon complainant doing the grading and furnishing the cross-ties, that defendant construct a spur siding of sufficient capacity to hold four cars, and that this be done on or before the 23d day of August, 1905.

FRANKLIN MCNEILL,
Chairman.

EXCEPTIONS.

Exceptions by the defendant to the order of the Corporation Commission, dated July 6, 1905, and served upon defendant on July 14, 1905:

The Seaboard Air Line Railway Company, hereinafter called the company, excepts to the order and rule of the North Carolina Corporation Commission, hereinafter called the Commission, made in the above-entitled matter, dated July 6, 1905, and served July 14, 1905, upon the following grounds, to-wit:

First Exception.—The company excepts to said order upon the ground that it is unjust and unreasonable in the following respects:

(*a*) Because the distance between Merry Oaks and New Hill is four miles, and there are the necessary and adequate side-tracks at both said places, and in addition thereto there are already existing between said places three more side-tracks. That there ought not to be any more side-tracks between said places, because the same are not necessary for the convenience of shippers, and add to the hazard of operating the railway.

(*b*) Because complainant has no saw-mill located on the line of the company's road, but, as appears from the order of the Commission, complainant's saw-mill is located eight hundred yards from the proposed siding, and complainant proposes to construct a tramway from its mill to this siding, if established. Complainant could almost as easily construct this tramroad to some siding or station already established, or it could have located its mill at a point convenient to such station or siding. The company ought not to be compelled to increase the hazard of its operation by putting in an additional siding when complainant could have avoided such necessity so easily.

(*c*) Because the siding or spur track requested is within one mile of a regular station, Merry Oaks.

Second Exception.—The company excepts to said order upon the ground that the enforcement of the same will entail considerable cost upon it, and will thereby work a deprivation of its property without compensation and without due process of law, in violation of the fourteenth amendment to the Constitution of the United States.

Third Exception.—The company excepts to said order upon the ground that its enforcement will be the taking of its property for a private purpose, and without compensation and without due process of law, in violation of the fourteenth amendment to the Constitution of the United States.

Fourth Exception.—The company excepts to said order upon the ground that the Commission is without power to make the same under the circumstances and evidence in this case.

Fifth Exception.—The company excepts to said order upon the ground that the evidence shows that complainant's mill is located half a mile from the proposed siding, and that the siding is not to be used in loading lumber from the mill, but from the complainant's tramroad, and that the Commission is without power to make such order.

Sixth Exception.—The company excepts to said order upon the ground that the enforcement of said order would increase the necessary hazard of operating its road, thereby adding to the dangers of travel and the carriage of freight over the same; and that the interest of the road and of the traveling public, and of those using the road as a common carrier of freights and passengers, is subordinated to the mere convenience of complainant, and that the said order ought not to be enforced.

All of the matters and things herein stated the company is ready and willing to establish by proof upon the hearing of these exceptions.

Wherefore, these exceptions considered, the Seaboard Air Line Railway Company respectfully asks that the order made on July 6, 1905, and served on July 14, 1905, by the North Carolina Corporation Commission, be revoked.

SEABOARD AIR LINE RAILWAY COMPANY,
By WOMACK & HAYES,
POU & FULLER,
Attorneys.

Hearing on exceptions for Wednesday, July 26, 1905.

Mr. Pou, of counsel for defendant, in open court, asks leave to amend the exceptions heretofore filed, as follows:

In the first exception, sub-section A, in the fourth line of said sub-section, the word "three" to be stricken out and in place thereof the word "two" inserted. This amendment is asked because Mr. Pou states that he gathered from the correspondence and records that there were three side-tracks between said stations, and he learns to-day from Mr. Hudson that there are only two. This change is made to conform the exceptions to the facts.

And to add to said first exception, the following sub-section, to be known as sub-section D, and to read as follows:

(*d*) Because the location at which the said siding or spur track is requested is not a proper place at which to establish a side-track, the grade of the road being such that it is not proper or practicable to have the siding there.

This cause coming on to be heard upon exceptions by defendant, complainant being represented by H. E. Norris, Esq., and D. E. McIver, Esq., attorneys, and defendant being represented by James H. Pou, Esq., attorney, evidence was offered by both parties.

After full consideration, it is ordered that the exceptions be and they are hereby overruled, and that the order heretofore made is in all respects affirmed.

FRANKLIN MCNEILL,
Chairman.

NOTICE OF APPEAL.

Whereas, the North Carolina Corporation Commission made an order in the above-entitled cause, to which exceptions were duly filed by the Seaboard Air Line Railway, which said exceptions were heard before the North Carolina Corporation Commission, after notice to the interested parties, and on July 28, 1905, the said Commission made an order overruling the exceptions of the Seaboard Air Line Railway to the said order theretofore made;

And whereas, the Seaboard Air Line Railway believes there is error in the action of the said the North Carolina Corporation Commission in making said order, and in overruling the said exceptions of the Seaboard Air Line Railway to the said order, which said errors are errors of fact as well as of law, and the said Seaboard Air Line Railway desires that all of the issues, both of law and of fact, shall be passed upon by a court of competent jurisdiction;

Now, therefore, the Seaboard Air Line Railway hereby prays an appeal, and gives notice thereof, from the said orders of the said the North Carolina Corporation Commission to the Superior Court, to the end that all of the issues, both of law and of fact, which arrive in the said orders and exceptions thereto may be tried and heard *de novo*, and said appellant is ready to give such bond as may be legally required of it, and to pay such costs and charges for making up transcript on appeal and the like as may be proper, and is ready and willing to do and perform all such other acts as may be necessary and proper to perfect the said appeal. This August 5, 1905.

POU & FULLER,
T. B. WOMACK,
Attorneys for Seaboard Air Line Railway.

Appeal granted.

Order of the Commission affirmed by both the Superior and Supreme Courts.

J. L. TOWNSEND AND OTHERS, H. A. TOWNSEND AND OTHERS v. ATLANTIC COAST LINE RAILROAD COMPANY.

Petition was filed in this case by complainants, J. L. Townsend and others, praying for depot facilities at McDonalds, a place on branch road leading from Elrod to Conway.

Petition was also filed by complainants, H. A. Townsend and others, praying for depot facilities at Raynham, a place on same branch road.

The Atlantic Coast Line Railroad Company answered, averring their readiness to erect a depot at either point, as the Corporation Commission might direct, but insisting that, because these places were within one and one-half miles of each other, they should only be required to erect a depot at one of the places.

The two petitions were heard together on January 5, 1905, J. L. Townsend and others being represented by their attorneys, McIntyre & Lawrence; H. A. Townsend and others being represented by their attorney, John D. Bellamy, Esq.; and the Atlantic Coast Line Railroad Company being represented by their attorney, N. A. McLean, Esq.

It appears from the evidence that Raynham is a place on the Elrod-Conway branch of the Atlantic Coast Line Railroad Company, four miles from Elrod.

McDonalds is a place on the same branch road, five and one-half miles from Elrod. The nearest depot on said branch road south of Elrod is Ashpole, eleven miles distant; so that McDonalds is midway between Ashpole and Elrod, being five and one-half miles from each. Raynham is about seven miles from Ashpole. The territory between Raynham and Elrod is within four miles of Elrod, a station on the main line of the Atlantic Coast Line Railroad.

The Corporation Commission is of the opinion that depot facilities should be furnished by the Atlantic Coast Line Railroad Company at McDonalds, as prayed for, and it is so ordered; and that the depot be built adequate for the accommodation of passengers and freight at that point within sixty days from service of this order.

FRANKLIN MCNEILL,
Chairman.

THE CITY OF DURHAM v. SOUTHERN RAILWAY COMPANY, NORTH CAROLINA RAILWAY COMPANY, SEABOARD AIR LINE RAILWAY COMPANY, and NORFOLK AND WESTERN RAILWAY COMPANY.

Petition was filed in this case as follows:

To the Honorable the Corporation Commission of North Carolina:

The City of Durham petitioning, showeth:

1. That the City of Durham is a municipal corporation of North Carolina.

2. That the North Carolina Railroad Company is a corporation organized under the laws of North Carolina and owning a railroad extending from Goldsboro to Charlotte, through the City of Durham; that the Southern Railway Company is a corporation duly organized and existing under the laws of North Carolina and is the lessee of the North Carolina Railroad Company and operates the same under and by virtue of a lease of August, 1895, running ninety-nine years; that the Seaboard Air Line Railway Company is a corporation duly organized and existing under the laws of North Carolina and owns a line extending parallel to the North Carolina Railroad Company from Duke's factory

in the City of Durham eastward to the corporate limits, said Seaboard Air Line Railway Company having succeeded to the title of the Durham and Northern Railway Company; that the Norfolk and Western Railway Company is a corporation duly organized and existing under the laws of the State of North Carolina and owns a line of railway extending from Lynchburg, Virginia, to the City of Durham, and as plaintiff is informed and believes, has leased from the Southern Railway a line of track from Chapel Hill Street east between the Seaboard Air Line Railway Company's track and the main line of the North Carolina Railway Company to the union depot.

3. That Carr Street is a regularly laid out street of the City of Durham, beginning at Morehead Avenue near the southern part of the town and extending to the main line of the North Carolina Railway Company and running under the same through a tunnel and ending at Peabody Street; that said Carr Street has a curb on either side, is macadamized most of the distance, has a brick sidewalk laid all the way on its western side and is greatly used by the people who live on Carr Street, Morehead Avenue, Duke Street, and other portions of the city adjacent thereto, and by 300 or 400 school children who attend Morehead Public School.

4. That the General Assembly of North Carolina at its session in the year 1905 passed an act entitled "An Act to Amend the Charter of the City of Durham," the same having been ratified the ..... day of February, 1905, a copy of which said act is hereto attached, wherein the City of Durham is authorized and empowered to extend Carr Street under the railroad tracks crossing said street or the extension of said street and to cross the right-of-way of any railroad owning the same at said crossing or any extension of said street across said right-of-way; that by section 3 it was provided that the Corporation Commission of North Carolina is hereby authorized and empowered to ascertain upon notice and hearing the value of said right-of-way so taken by said street or any extension thereof across the same and to fix and determine the distance of the surface of said street or the extension of it to the railroad tracks overhead, and to require the raise when and to the extent necessary of the tracks of any railroad now crossing said street or any extension of said street, and fix and determine what part of the cost of making said crossing under said tracks on said street or any extension of same shall be paid by the City of Durham and any railroad company affected by said crossing.

5. The City of Durham, by its proper municipal authorities, has, under the power aforesaid, decided and determined to extend Carr Street, 48 feet wide, to Main Street, according to the plot hereto attached as a part of this petition, and that the said extension will cross under the main line of the North Carolina railroad and side-tracks built upon an embankment at the same grade of said main line, and also, under the track leased or to be leased by the Southern Railway Company to the Norfolk and Western Railway Company is an approach by it to the union station and under some of the yard-tracks of the Seaboard Air Line Railway Company; that the distances are marked upon the said map and that the said map shows the present location of the said tracks, except some moonlight tracks put down on Peabody Street and Pettigrew Street on Sunday night, March 19, 1905.

6. That there is now and has been since 1885 or 1886 a tunnel under the main line of the North Carolina Railroad Company and through its embankment at the mouth of Carr Street, and that the said tunnel was cut at the request of the City of Durham by the Richmond and Danville Railroad Com-

pany in 1885 or 1886 for the convenience of travel from Carr Street to the north side of said railroad embankment into what was then known as and called Peabody Street; that said cut under said track, through said embankment, is not wide enough to accommodate the increased travel of a growing city like Durham; that it is not of the width of Carr Street; that said under-track crossing has been of great service to the people of the City of Durham and vicinity until all travel through it was interrupted on Sunday night, March 19, 1905, by the hasty laying of some railroad tracks on the other side of same.

Wherefore, your petitioner prays that notice be issued to the North Carolina Railroad Company, Southern Railway Company, its lessee, Seaboard Air Line Railway Company, and the Norfolk and Western Railway Company to appear at such time, as early as possible, before your honorable Commission, and that you hear and ascertain the value of said right-of-way so taken by the extension of Carr Street, fix and determine the distance as surface of said street or the extension of it to the railroad tracks overhead, and to require the raising of the tracks of the said railroads now crossing said street or its extension to such an extent as your honorable Commission may deem wise and necessary, and to fix and determine what part of the cost of making said crossing under said tracks shall be paid by the City of Durham and the railroads affected by said crossing.

MANNING & FOUSHEE,
Attorneys for Plaintiff.

Before a day was fixed for hearing, petitioners asked leave to withdraw complaint. Granted.

IN RE COMPLAINT AS TO THE CONDITION OF THE YADKIN RAILROAD.

Complaint having been made to the Corporation Commission that the condition of above railroad was bad and dangerous, on the 10th of March, 1905, after notice to the Southern Railway, by whom said railroad is operated, in company with Superintendent Baker and Engineer Fry, the Corporation Commissioners visited and inspected said railroad. The places where accidents occurred September 15, 1904, November 30, 1904, and February 13, 1905, were pointed out to the Commissioners. These, we were informed, were the only accidents that occurred from July 1, 1904, to March 1, 1905.

The causes assigned for each accident would appear from the report of the Southern Railway, hereto attached, which report will also show the average number of men employed on track, number of cross-ties put in main track, and the number of passenger and freight trains handled for the period above named. Four of the forty-one miles of main line were laid with sixty-pound rail and the balance with fifty-pound rail.

There appeared to be too large a per cent. of bad ties and the road-bed was very much in need of draining, and we are of the opinion that the complaint that the condition of the railroad was unsafe was well-founded. The slow schedule and the care used in operating the trains on this road may explain why so few accidents have occurred within the period above named.

We were informed that the four miles of sixty-pound rail had recently been laid and that it was the purpose of the Southern Railway to replace several miles more of the fifty-pound rail with sixty-pound rail and that they intended

renewing the cross-ties. A number of ties had at that time been distributed along the road.

In our judgment, on account of the grades and curves and heavy loads of freight, this road ought to be laid with at least sixty-pound rail and the defective ties renewed and the roadway drained in order to make this a safe road.

It is ordered that a copy of this finding be furnished the Southern Railway.

FRANKLIN MCNEILL,
Chairman.

NORTH CAROLINA CASE-WORKERS' ASSOCIATION v. SOUTHERN RAILWAY COMPANY.

The North Carolina Case-Workers' Association is an organization composed of a majority of the furniture manufacturers in North Carolina, and this complaint was filed by the president and secretary of the transportation committee of this organization. The complaint alleged that various manufacturing concerns had made application to defendant company for cars for the transportation of the output of these factories, but that defendant had failed to furnish a sufficient number of cars for the transportation of same, and that they were suffering considerable loss and damage on account of the failure of defendant to provide cars. That they were needing over three hundred cars for immediate shipments. The Commission, upon receipt of complaint, took the matter up at once with A. B. Andrews, first vice-president of the Southern Railway Company, and a day was fixed for hearing the case at High Point. At the appointed time the Commission met at High Point with the members of the Chamber of Commerce representing complainants, the traffic manager and division freight agent of defendant company being present. After a conference, the traffic manager promised to make every effort to have cars furnished, if the complainant would give a list of cars desired, with destination, etc., which list was furnished by C. J. Fields, secretary, the number and size cars being as follows: 50 36-foot cars, 155 40-foot cars, 1 42-foot car, 15 45-foot cars, 117 50-foot cars.

The hearing was continued in order that defendant should have time to have cars forwarded, but, in the meantime, sufficient cars not being received to satisfy the demands of complainant, the matter was taken up vigorously by wire and letter with defendant, urging that everything possible be done towards granting the relief desired by complainant. The demand for cars by petitioner was urgent, as they were having orders countermanded for failure to furnish shipments according to contract.

At a subsequent session of the Commission, it appearing that a sufficient number of cars had been delivered to complainant for the transportation of their shipments, and no further relief being asked, case was closed.

SOUTHERLAND & CO. v. ATLANTIC COAST LINE RAILROAD COMPANY.

Complainants in this case, representing a large number of truckers in the vicinity of Faison, a station on the line of defendant's road, complained that they were suffering great loss, damage and inconvenience in that defendant had discontinued receiving beans, potatoes, huckleberries, etc., on their local trains leaving Faison at 11 and 12 o'clock A. M. each day, and which ordinarily

reached New York and Philadelphia on the second day and Boston and Providence on the third day after shipment; but now they were refusing to receive said shipments until an afternoon train several hours later, and thereby arriving in Eastern markets a day later and in a damaged condition. The Commission took this matter up with defendant company and the following answer was received:

Yours 7th, covering letter from Messrs. T. C. Southerland & Co., relative to the forwarding of truck shipments. At the beginning of the season the Executive Committee of the Eastern Carolina Fruit and Truck-growers' Association, representing seven hundred growers on the Atlantic Coast Line, visited Wilmington to confer with our transportation people relative to schedule for handling the season's business. The schedule of last year was fully discussed, and when it developed that shipments moving on train No. 2, which left Wilmington at 6 A. M. could hardly reach the New York markets the following evening, but would make the same market as shipments forwarded on No. 18, the committee did not hesitate to select the latter train to pick up less than car-load shipments: this arrangement giving more time for gathering, picking and loading the truck. We offered the committee for this service either train No. 2, due to leave Wilmington at 6 A. M., or train No. 18, and they were unanimous in their choice of train No. 18, which is due to leave Wilmington at 11 A. M. We also agreed to run train No. 80 to pick up solid cars. This train leaves Wilmington at 8 o'clock in the morning and reaches South Rocky Mount at 3:10 P. M., making close connection with No. 212, which is due to arrive at Jersey City 6 o'clock the following evening. If we should undertake to pick up less than car-load shipments with this train it would simply mean that we could not make connection with No. 212, and both solid cars and L. C. L. shipments would arrive in the market late.

You will readily understand that it is our desire to do everything we can consistently to further the prompt marketing of truck grown on the line of our road, and our schedules for this movement are only arranged after a full and free conference with the shippers.

Yours truly, R. A. Brand,
General Freight Agent.

This not being satisfactory, the Commission visited Faison and had a conference with the shippers, the result of which was a letter from the traffic manager of defendant company, reading as follows:

Referring further to conversation relative to truck schedules: On investigation we find that the traffic has fallen off to a point where we believe we can give better service by handling pick-up freight on No. 2 instead of No. 18. Therefore, we have arranged, commencing Tuesday, June 27, to discontinue No. 18 and run No. 2 in two sections; one section exclusively for perishables, and we will endeavor to get this train to South Rocky Mount at an hour which will enable us to leave that point with some chance of making New York markets by following P. M. As explained to you, however, this is a very uncertain schedule for the New York markets; but the change will improve the service to other markets, and I hope we can do fairly well in the way of making New York markets the second morning after freight is shipped.

Yours truly,

H. M. Emerson,
Traffic Manager.

This being satisfactory to the complainants, and no further relief being asked, case was closed.

ATLANTIC COAST LINE RAILROAD COMPANY to THE COMMISSION.

Petitioner in this case asked to be allowed to change the schedule of its No. 41 train so as to leave Rocky Mount at 6 o'clock A. M. instead of 5:17 A. M., and to arrive at Goldsboro 7:31 A. M. instead of 6:48 A. M. Inasmuch as the granting of this petition would break an important connection between the Southern Railway's train No. 112 at Goldsboro for passengers South and West, the matter was taken up with the Southern Railway; and it appearing that said company was willing to change its schedule so as to conform to the proposed change in part, the Commission granted the proposed change in so far as not to disturb the Goldsboro connection.

GREEN ET ALS., CONSTITUTING THE BOARD OF COUNTY COMMISSIONERS, v. SEABOARD AIR LINE RAILWAY and the RALEIGH AND PAMLICO SOUND RAILROAD COMPANY.

This cause coming on to be heard, and it appearing to the Corporation Commission, from the evidence offered, as well as from personal inspection and examination by the Commissioners, that the crossing named in petition, to-wit, the crossing of Seaboard Air Line track on public road known as the Louisburg road, about one mile north of the city of Raleigh, is dangerous to the public; but on account of the topography it seems impracticable for defendants to either raise or lower their tracks, but is practicable by changing public road so as to run between the present public road and Pigeon House Branch, over the right-of-way of the Raleigh and Pamlico Sound Railroad and tunneling under the Seaboard Air Line, to make a safe crossing. The parties hereto having agreed to the latter course and to the terms and manner in which the work should be done, and having filed copy of the agreement with this Commission, judgment is therefore entered according to said agreement.

(Signed) FRANKLIN MCNEILL,
Chairman.

LAMBERT-MURRAY COMPANY v. SOUTHERN RAILWAY COMPANY.

Application for a reduction in classification of pyrography wood on interstate shipments. Dismissed for want of jurisdiction.

BENBOW v. SOUTHERN RAILWAY COMPANY.

Petition for siding. Adjusted.

CARTER v. SEABOARD AIR LINE RAILWAY.

Complaint and claim for $25 penalty on account of delay in the transportation of car-load of freight from Wilmington to Maxton. Claim paid.

McEWEN LUMBER COMPANY v. SOUTHERN RAILWAY COMPANY.

Complaint of failure of defendant to furnish cars for the transportation of lumber. Adjusted by correspondence.

BURKE TANNING COMPANY v. SOUTHERN RAILWAY COMPANY.

Complaint of discrimination in freight rate on shipments of tanning extract. Withdrawn.

RHEINSTEIN DRY GOODS COMPANY v. SOUTHERN RAILWAY ET ALS.

Complaint and penalty on account of delay in transportation of freight. Adjusted and claim withdrawn.

ALLEN v. SOUTHERN RAILWAY COMPANY.

Claim for $42.80 on account of lost baggage. Claim paid.

MAYO v. SOUTHERN RAILWAY COMPANY.

Claim for 19 cents overcharge on shipment of woolen goods. Claim paid.

J. VAN LINDLEY NURSERY COMPANY to THE COMMISSION.

Complaint of classification on nursery stock and petition for a reduction. Petition granted. Circular No. 56.

GARDNER v. SOUTHERN RAILWAY COMPANY.

Complaint of freight rate on apples. Adjusted.

YORKE FURNITURE COMPANY v. SOUTHERN RAILWAY COMPANY.

Complaint of failure of defendant to furnish cars for the transportation of furniture. Cars furnished and complaint withdrawn.

NORTH CAROLINA CASE-WORKERS' ASSOCIATION v. SOUTHERN RAILWAY COMPANY.

Petitioners in this case ask that the Commission amend its rule so as to allow weights of standards, strips and supports used on flat cars loaded with lumber. Petition granted and Circular No. 58 issued.

JUSTICE DRUG COMPANY v. SOUTHERN RAILWAY COMPANY.

Claim for $84.24 on account of lost shipment of freight. Claim paid.

ATLANTIC AND NORTH CAROLINA RAILROAD COMPANY to THE COMMISSION.

Application for classification on diamond flint. Granted and Circular No. 57 issued.

FOGLE BROTHERS v. SEABOARD AIR LINE RAILWAY.

Complaint of delay in transportation of car-load shipment of freight. Adjusted by correspondence.

SOUTHERN RAILWAY COMPANY to THE COMMISSION.

Petitioners in this case ask leave to establish a mileage schedule of freight rates between points on its Mount Airy-Sanford branch the same as between points on the main line in North Carolina. This being a reduction of the rates for this line, petition is granted.

TOWN OF ROCKINGHAM v. SEABOARD AIR LINE RAILWAY.

Petitioners in this case asked that defendant railway company be required to build a satisfactory passenger depot at said town of Rockingham or to enlarge and remodel its present depot and to make same sufficiently convenient and adequate for the use and needs of the town; that the same be properly lighted, heated, ventilated and adequately provided with seats and kept in good order. This petition was served and answer thereto was filed through J. M. Barr, president of defendant company, admitting the necessity for better passenger depot facilities, and promising that arrangements would be made for the building of a new and commodious station.

At a subsequent meeting of the Commission, it appearing that a contract had been let for the erection of same, and no further relief being asked, case was closed.

CIRCULARS.

CIRCULAR No. 45.

RALEIGH, January 26, 1905.

The rules of the Corporation Commission governing the transportation of live-stock are amended by adding thereto as follows:

Donkeys, colts and ponies, crated, each actual weight, but not less than 1,000 pounds. Effective at once.

By order of the Commission:

FRANKLIN MCNEILL,
Chairman.

H. C. BROWN,
Clerk.

CIRCULAR No. 46.

RALEIGH, April 5, 1905.

CHANGE IN COMMISSIONERS' CLASSIFICATION OF COAL AND COKE—L. C. L.

From and after April 15, 1905, coal and coke in boxes, barrels, casks, or sacks, L. C. L., will be Class K.

By order of the Commission:

FRANKLIN MCNEILL,
Chairman.

H. C. BROWN,
Clerk.

CIRCULAR No. 47.

RALEIGH, May 6, 1905.

CLASSIFICATION OF WALL PLASTER.

From and after this date wall plaster will be classed as follows:

Wall plaster, in bags or barrels, same as lime, in barrels.

By order of the Commission:

FRANKLIN MCNEILL,
Chairman.

H. C. BROWN,
Clerk.

CIRCULAR No. 48.

RALEIGH, June 20, 1905.

CHANGE IN COMMISSIONERS' CLASSIFICATION ON SCRAP-IRON.

From and after this date scrap-iron will take classification as follows:

Scrap-iron, packed or loose, C. L., 30,000 pounds minimum, Class K.

Scrap-iron, unpacked, each piece weighing not less than 150 pounds, L. C. L., Class A.

Scrap-iron, packed, any quantity, Class A.

By order of the Commission:

FRANKLIN MCNEILL,
Chairman.

H. C. BROWN,
Clerk.

CIRCULAR No. 49.

RALEIGH, June 21, 1905.

CLASSIFICATION ON MIXED CAR-LOADS OF HAY, FODDER, GRAIN, ETC.

Hay, fodder and straw, pressed in bales, in mixed car-loads, with grain, mill-stuff, bran, shorts or shipstuff, minimum weight 20,000 pounds, Class D.

By order of the Commission:

FRANKLIN MCNEILL,
Chairman.

H. C. BROWN,
Clerk.

CIRCULAR No. 50.

RALEIGH, July 18, 1905.

CHANGE IN COMMISSIONERS' CLASSIFICATION OF COTTON AND WOOLEN MACHINERY.

Cotton and woolen machinery, N. O. S., will be third class.

Effective at once.

By order of the Commission:

FRANKLIN MCNEILL,
Chairman.

H. C. BROWN,
Clerk.

CIRCULAR No. 51.

RALEIGH, October 13, 1905.

Rule 10 of the storage and demurrage rules and time limit for delivery of freight, adopted by the Corporation Commission, under Circular No. 36, effective July 15, 1903, is abrogated, as it appears to the Commission that the matters provided for therein have been provided for by the General Assembly, Chapter 545, Public Laws of 1905.

By order of the Commission:

FRANKLIN MCNEILL,
Chairman.

H. C. BROWN,
Clerk.

CIRCULAR No. 52.

RALEIGH, October 14, 1905.

Cotton-seed hulls and meal, mixed car-loads, shall be classed same as cotton-seed meal in car-loads.

Effective at once.

By order of the Commission:

FRANKLIN MCNEILL,
Chairman.

H. C. BROWN,
Clerk.

CIRCULAR No. 53.

RALEIGH, October 15, 1905.

CHANGE IN COMMISSIONERS' CLASSIFICATION OF COTTON AND WOOLEN MACHINERY.

Rollers, iron and steel, returned to be repaired or re-covered, rating to apply in both directions, fourth class.

Effective at once.

By order of the Commission:

FRANKLIN MCNEILL,
Chairman.

H. C. BROWN,
Clerk.

CIRCULAR No. 54.

RALEIGH, November 20, 1905.

CLASSIFICATION OF STEEL DRY-KILN TRUCKS.

From and after this date steel dry-kiln trucks, K. D., any quantity, will be fifth class.

By order of the Commission:

FRANKLIN MCNEILL,
Chairman.

H. C. BROWN,
Clerk.

CIRCULAR No. 55.

RALEIGH, November 20, 1905.

CLASSIFICATION OF CHAIR STOCK.

From and after this date, chair stock, wood, namely, bent arms, in crates or bundles, brace arms, in sacks, in the rough, any quantity, will be Class A.

By order of the Commission:

FRANKLIN MCNEILL,
Chairman.

H. C. BROWN,
Clerk.

CIRCULAR No. 56.

RALEIGH, December 7, 1905.

CLASSIFICATION OF TREES AND SHRUBBERY.

From and after this date trees and shrubbery will be classed as follows:

Baled, prepaid or guaranteed, L. C. L. ..... Class 1
Same, value limited to three cents per pound ..... Class 2
Boxed, prepaid or guaranteed, L. C. L. ..... Class 2
Same, value limited to three cents per pound ..... Class 4
In bales, boxes or in bulk, owner's risk of loss or damage by heating, freezing or improper packing, and to be loaded and unloaded by owners, prepaid or guaranteed, straight or mixed C. L., minimum weight 20,000 pounds ..... Class 4
Same, value limited to three cents per pound ..... Class 6

By order of the Commission:

FRANKLIN MCNEILL,
Chairman.

H. C. BROWN,
Clerk.

CIRCULAR No. 57.

RALEIGH, December 7, 1905.

CLASSIFICATION OF DIAMOND FLINT.

From and after this date diamond flint, or crushed shells, to be used for poultry food, shall be classed as follows:

L. C. L. ..... 5th Class.
C. L. ..... Class A.

By order of the Commission:

FRANKLIN MCNEILL,
Chairman.

H. C. BROWN,
Clerk.

CIRCULAR No. 58.

RALEIGH, December 7, 1905.

ALLOWANCE FOR WEIGHT OF STANDARDS, STRIPS AND SUPPORTS ON FLAT CARS LOADED WITH LUMBER.

From and after this date allowance for weight of standards, strips and supports on flat cars loaded with lumber shall be as follows:

1. An allowance of 500 pounds per car will be made for weight of standards, strips and supports on car-load shipments of lumber loaded on flat or gondola cars, but in no case must less than the minimum car-load weight specified in tariffs be charged for on each car.

2. In computing freight charges under this rule, agents will deduct 500 pounds from the gross weight of each car-load, then subtract the tare weight (the weight of car), and extend freight charges on basis of remainder, which is the net weight, subject to the *minimum car-load weight* specified in tariffs.

By order of the Commission:

FRANKLIN MCNEILL,
Chairman.

H. C. BROWN,
Clerk.

CIRCULAR No. 59.

RALEIGH, December 7, 1905.

REDUCED RATES ON RETURNED SHIPMENTS.

From and after this date shipments of freight, except articles classified first class or higher, which are not delivered at destination, shall be returned between points in this State at one-half the rate applying to the reverse direction: *Provided*, that the full amount of freight charges in both directions shall have been paid or guaranteed by owners: *And provided further*, that such return is made within ninety days of arrival at destination. Billing for the return shipment must show proper reference to the original billing. The foregoing shall not apply on machinery, agricultural implements or other articles returned for repairs: *Provided, however*, that the above rule shall not operate to reduce the minimum charge on single shipments.

By order of the Commission:

FRANKLIN MCNEILL,
Chairman.

H. C. BROWN,
Clerk.

CIRCULAR No. 60.

RALEIGH, December 7, 1905.

CHANGE IN FREIGHT TARIFF OF ATLANTIC AND YADKIN RAILWAY.

From and after January 1, 1906, the Atlantic and Yadkin Railway shall apply the Commissioners' Standard Freight Tariff.

By order of the Commission:

FRANKLIN MCNEILL,
Chairman.

H. C. BROWN,
Clerk.

PART TWO.

ASSESSMENT OF RAILROAD, STREET RAILWAY, ELECTRIC LIGHT AND POWER, GAS, TELEGRAPH, TELEPHONE, EXPRESS, SLEEPING CAR, REFRIGERATOR, STEAMBOAT AND CANAL COMPANIES, FOR THE YEAR 1905.

STATEMENT A—Showing the Number of Miles and the Total Assessed Valuation of all Railroads and Railroad Property in the State, as Determined by the North Carolina Corporation Commission, for the Year 1905.

Name of Road.	Mileage.		Total Value Tangible Property.	Total Value Intangible Property.	Total Valuation.	Local Assessment.	Valuation Less Local Assessment.
	Main Line.	Sidings.					
Atlantic Coast Line Railroad Co.	947.83	171.09	$13,402,448.00	$11,051,566.00	$24,454,014.00	$ 593,760.00	$ 23,860,254.00
Seaboard Air Line Railway	612.12	104.46	7,260,688.00	5,239,312.00	12,500,000.00	268,198.00	12,231,802.00
Southern Railway—owned lines	589.41	76.03	12,466,330.00	2,268,920.00	14,735,250.00	164,300.00	14,570,950.00
Southern Railway—leased lines—							
Asheville and Spartanburg	41.92	3.24	370,145.00		370,145.00		370,145.00
Atlanta and Charlotte Air Line	43.19	11.52	983,655.00	312,045.00	1,295,700.00	64,400.00	1,231,300.00
Atlantic and Danville	22.00	.40	194,529.00	25,471.00	220,000.00		220,000.00
Atlantic and Yadkin	161.08	19.96	1,399,870.00	210,930.00	1,610,800.00	10,800.00	1,600,000.00
High Point, Randleman, Ashboro and Southern	26.78	3.67	171,040.00	96,760.00	267,800.00	200.00	267,600.00
North Carolina	223.20	57.51	4,646,643.00	2,033,357.00	6,680,000.00	135,900.00	6,544,100.00
North Carolina Midland	53.51	2.08	328,305.00	206,795.00	535,100.00	2,878.00	532,222.00
North and South Carolina	3.73	.89	11,190.00		11,190.00		11,190.00
South Carolina and Georgia	63.60	2.81	344,555.00		344,555.00		344,555.00
State University	10.14	.42	25,049.00		25,049.00		25,049.00
Southern Railway (interest in Raleigh Station)			10,000.00		10,000.00		10,000.00
Yadkin	41.00	3.69	205,000.00		205,000.00	450.00	204,550.00
Total leased lines	690.15	106.19	8,689,981.00	2,885,358.00	11,575,339.00	214,628.00	11,360,711.00
Total owned lines	589.41	76.03	12,466,330.00	2,268,920.00	14,735,250.00	164,300.00	14,570,950.00
Grand total owned and leased lines	1,279.56	182.22	21,156,311.00	5,154,278.00	26,310,589.00	378,928.00	25,931,661.00

Miscellaneous Roads—							
Aberdeen and Ashboro	80.75		233,875.00	18,455.00	252,330.00		252,330.00
Aberdeen and Rockfish	48.95	2.70	137,795.00	43,536.00	181,331.00		181,331.00
Atlanta, Knoxville and Northern	13.10	1.00	52,400.00	13,100.00	65,500.00		65,500.00
Atlantic and North Carolina	95.00		679,193.00	95,107.00	774,300.00	48,100.00	726,200.00
Atlantic and Western	2.20		10,815.00		10,815.00		10,815.00
Caldwell and Northern	10.60	1.50	40,284.00	9,273.00	49,557.00	617.72	48,939.28
Cape Fear and Northern	39.67	2.12	139,266.00	19,418.00	158,684.00	3,300.00	155,384.00
Carolina Northern	20.76	1.83	76,335.00	6,705.00	83,040.00		83,040.00
Carolina and Northwestern	63.50	6.06	508,000.00		508,000.00	330.00	507,670.00
Carthage	18.50	.50	50,000.00		50,000.00		50,000.00
Cashie and Chowan	7.00	5.00	19,500.00	7,220.00	26,720.00		26,720.00
Chowan and Aulander	30.00		34,700.00		34,700.00		34,700.00
Danville and Western	8.18	.98	32,000.00		32,000.00		32,000.00
Dover and South Bound	24.40		26,805.00		26,805.00		26,805.00
Durham and Charlotte	36.74	1.41	108,859.00		108,859.00	650.00	108,209.00
East Carolina	24.52	.68	49,044.00		49,044.00		49,044.00
East Tennessee and Western North Carolina	3.00	.25	20,000.00		20,000.00		20,000.00
Lawndale	9.00	.50	21,000.00		21,000.00		21,000.00
Linville River	12.00	.75	30,000.00		30,000.00		30,000.00
Mount Airy and Eastern	5.00	.37	10,000.00		10,000.00	300.00	9,700.00
New Hanover Transit Company	4.00		7,500.00		7,500.00	800.00	6,700.00
Norfolk and Southern	82.76	20.30	1,116,940.00	383,060.00	1,500,000.00	16,388.00	1,483,612.00
Norfolk and Western	87.34	13.69	1,104,120.25	154,500.75	1,258,621.00	14,660.00	1,243,961.00
Northampton and Hertford	9.00		27,000.00	3,000.00	30,000.00		30,000.00
Oxford and Coast Line	4.51		25,000.00		25,000.00	450.00	24,550.00

STATEMENT A—Continued.

Name of Road.	Mileage.		Total Value Tangible Property.	Total Value Intangible Property.	Total Valuation	Local Assessment.	Valuation Less Local Assessment.
	Main Line.	Sidings.					
Miscellaneous Roads—*Continued.*							
Raleigh and Cape Fear	31.50	1.50	$ 136,300.00	$ 38,700.00	$ 175,000.00	$	$ 175,000.00
Raleigh and Western	8.00		25,000.00		25,000.00		25,000.00
Red Springs and Bowmore	17.50		21,400.00		21,400.00		21,400.00
South and Western	41.00		169,425.00		169,425.00		169,425.00
Suffolk and Carolina	61.02	3.06	237,055.00	43,905.00	280,960.00	7,925.00	273,035.00
Transylvania	41.36	1.36	125,050.00	39,300.00	164,350.00		164,350.00
Warrenton	3.00	.12	9,440.00		9,440.00		9,440.00
Washington and Plymouth	33.22		55,350.00		55,350.00		55,350.00
Wellington and Powellsville	22.00	10.00	54,000.00		54,000.00		54,000.00
Whitney Company	6.50		40,000.00		40,000.00		40,000.00
Total miscellaneous roads	1,005.58	75.63	5,433,451.25	875,279.75	6,308,731.00	93,520.72	6,215,210.28
Grand total—all roads	3,845.09	533.45	47,252,898.25	22,320,435.75	69,573,334.00	1,334,406.72	68,238,927.28

RECAPITULATION.

Companies.	Mileage.		Total Valuation.	Local Assessment.	Valuation Less Local Assessment.
	Main Line.	Sidings.			
Atlantic Coast Line Railroad	947.83	171.09	$24,454,014.00	$ 593,760.00	$23,860,254.00
Seaboard Air Line Railway	612.12	104.46	12,500,000.00	268,198.00	12,231,802.00
Southern Railway—owned lines	589.41	76.03	14,735,250.00	164,300.00	14,570,950.00
Southern Railway—leased lines	690.15	106.19	11,575,339.00	214,628.00	11,360,711.00
Miscellaneous Railroads	1,005.58	75.68	6,308,731.00	93,520.72	6,215,210.28
Total	3,845.09	533.45	69,573,334.00	1,334,406.72	68,238,927.28
Telegraph Companies			1,015,525.00		1,015,525.00
Telephone Companies			824,512.00		824,512.00
Southern Express Company			402,109.00	14,991.00	387,118.00
The Pullman Company			176,906.00		176,906.00
Electric Light and Gas Companies			756,814.00	603,350.32	153,463.68
Street Railway Companies			1,599,190.00	856,939.00	742,251.00
Water Works Companies			405,924.00	342,174.00	63,750.00
Steamboat Companies			142,600.00		142,600.00
Bridge and Canal Companies			372,600.00	119,950.00	252,650.00
Refrigerator Companies			103,819.00		103,819.00
Total			5,799,999.00	1,937,404.32	3,862,594.68
Grand total			75,373,333.00	3,271,811.04	72,101,521.96

Norfolk and Southern (W. and P. Ex.), 10.09 miles, @ 1,663.16 = $16,781.28.
Pamlico, Oriental and Western R. R., 4.00 miles, @ 3,000.00 = $12,000.00; other property, $2,600.00.

ELECTRIC LIGHT AND GAS COMPANIES.

STATEMENT B.

Name of Company.	Officers.	Address.	Total Assessed Value.	Local Assessed Value.	Certified by Corporation Commission.
Ashboro Electric Co.	C. C. Crawford, President	Ashboro	$ 1,125.00	$ 1,125.00	$
Cape Fear Power Co.	R. T. Gray, President	Greensboro	20,000.00	20,000.00	
Carolina Electric Co.	H. C. McNair, President	Maxton	2,005.00	2,005.00	
Catawba Power Co.	W. S. Lee, Jr., Vice-President	Charlotte	87,000.00	25,265.00	61,735.00
Durham Light and Power Co.	A. R. Law, Secretary	Durham	50,000.00	27,500.00	22,500.00
Elizabeth City Electric Light and Power Co.	R. E. Lewis, Secretary	Elizabeth City	8,000.00	504.99	7,495.01
Electric Light Company of Elizabeth City	H. Clay Tunis, Secretary	Elizabeth City	38,000.00	38,000.00	
Elizabeth City Sewerage Co.	R. E. Lewis, Secretary	Elizabeth City	5,500.00	5,500.00	
Elkin Electric Light and Power Co.	H. G. Chatham, Secretary	Elkin	2,000.00	2,000.00	
Fayetteville Gas and Electric Co.	H. C. Bash, President	Fayetteville	10,000.00	10,000.00	
Fayetteville Water, Light and Power Co.	Garwood Ferris, Secretary	15 Exchange Place, Jersey City	53,000.00	53,000.00	
Greensboro Gas and Electric Light Co.	Z. V. Taylor, Secretary	Greensboro	50,000.00	29,100.00	20,900.00
Henderson Lighting and Power Co.	J. H. Bridgers, Superintendent	Henderson	8,000.00	400.00	7,600.00
Hendersonville Light and Power Co.	Dickson Peden, Secretary	Hendersonville	10,500.00	5,000.00	5,500.00
High Point Electric Power Co.	O. N. Richardson, Treasurer	High Point	17,000.00	17,000.00	
Lexington Electric Light and Power Co.	G. W. Montcastle, President	Lexington			
Mount Olive Light and Power Co.	M. T. Breazeale, Secretary	Mt. Olive	10,000.00	10,000.00	
North Carolina Electrical Power Co.	C. A. Reynolds, Vice-President	Winston-Salem	38,000.00	38,000.00	
Salisbury Gas and Electric Co.	N. B. McCanless, President	Salisbury	30,000.00	30,000.00	

Standard Gas and Electric Co.	H. W. Jackson, Treasurer	Raleigh	60,000.00	43,266.33	16,733.67
Thornton Light and Power Co.	Marcellus E. Thornton, President	Hickory	5,000.00	4,000.00	1,000.00
Washington Light and Water Co.	George T. Leach, Manager	Washington	30,000.00	30,000.00	
Whitney Co.	E. B. C. Hambley, Manager	Salisbury	154,684.00	154,684.00	
Wilmington Sewerage Co.	W. E. Merritt, Superintendent	Wilmington	80,000.00	80,000.00	
Winston-Salem Gas and Lighting Co.	Beverly Sullivan, General Manager	Winston-Salem	25,000.00	15,000.00	10,000.00
Total			794,814.00	641,350.32	153,463.68

BRIDGE AND CANAL COMPANIES.

STATEMENT C.

Name of Company.	Officers.	Address.	Total Assessed Value.	Local Assessed Value.	Certified by Corporation Commission.
Albemarle and Chesapeake Canal Co.	D. S. Burwell, Secretary	Norfolk, Va.	$ 45,000.00	$	$ 45,000.00
Brunswick Bridge and Ferry Co.	W. A. McGowan	Wilmington	17,000.00	17,000.00	
Camden Ferry Co.	H. T. Greenleaf, President	Elizabeth City	* 2,500.00	2,500.00	
Fairfield Canal and Turnpike Co.	S. B. Sadler, Treasurer	Fairfield	8,100.00	450.00	7,650.00
Lake Drummond Canal and Water Co.	W. B. Brooks, Jr.	Baltimore, Md.	200,000.00		200,000.00
Piedmont Toll Bridge Co.	D. R. Julian, President	Salisbury	8,000.00	8,000.00	
Roanoke Navigation and Water Works Co.	P. H. Gadsden, President	Charleston, S. C.	92,000.00	92,000.00	
Total			372,600.00	119,950.00	252,650.00

REFRIGERATOR COMPANIES.

STATEMENT D.

Name of Company.	Officer.	Address.	Total Assessed Value.
Armour Car Lines	Charles G. Wilson, Tax Attorney	Chicago, Ill.	$ 19,000.00
American Cotton Oil Co.	Justus E. Ralph, Secretary	27 Beaver Street, New York	21,700.00
Continental Fruit Express Co.	Charles G. Wilson, Tax Attorney	Chicago, Ill.	6,000.00
Cudahy Milwaukee Refrigerator Line	J. A. Kittredge, G. M.	Cudahy, Wis.	400.00
Cudahy Packing Co.	Thomas Creight, Attorney	South Omaha, Neb.	400.00
Merchants Dispatch Transportation Co.	Arthur Mill, V. P. and G. M.	New York, N. Y.	2,400.00
National Car Co.	M. D. Greene, Secretary and Treasurer	St. Albans, Vt.	540.00
Robert Portner's Brewing Co.	P. McK. Baldwin, Secretary	Alexandria, Va.	2,940.00
Southern Cotton Oil Co.	Allan H. Harris, Treasurer	New York, N. Y.	9,000.00
Swift's Refrigerator Transportation Co.	F. S. Haywood, Secretary	Union Stock Y'ds, Chicago, Ill.	1,200.00
Union Tank Line	Theo. M. Towl, Manager	26 Broadway, New York	40,239.00
Total			103,819.00

STEAMBOAT COMPANIES.

STATEMENT E.

Name of Company.	Officer.	Address.	Total Assessed Value.
Albemarle Steam Navigation Co.	J. A. Pretlow, President	Franklin, Va.	$ 15,200.00
Beaufort, Morehead City and Ocracoke Steamship Co.	N. W. Taylor, President	Beaufort	8,000.00
Fairfield and Elizabeth City Transportation Co.	F. F. Spencer, President	Fairfield	1,500.00
Goldsboro Navigation Co.	G. A. Norwood, Jr., President	Goldsboro	500.00
Independent Steamboat Co.	N. W. Jones, President	New Bern	3,000.00
Old Dominion Steamship Co.	W. L. Guilladan, President	New York, N. Y.	36,200.00
Roanoke and Tar River Steamboat Co.	Dennis S. Biggs, President	Williamston	11,000.00
Tar Heel Steamboat Co.	C. W. Lyon, President	Elizabethtown	7,500.00
Tar River Oil Co.	E. V. Zoeller, Secretary	Tarboro	4,500.00
Vanceboro Steamboat Co.	J. B. Harvey, President	Vanceboro	1,200.00
Wilmington, Southport and Little River Transportation Co.	M. J. Corbett, President	Wilmington	45,000.00
Wilmington Towing and Construction Co.	W. B. Thorpe, President	Wilmington	9,000.00
Total			$ 142,600.00

TELEPHONE COMPANIES.

STATEMENT F.

Name of Corporation.	Officer.	Address.	Total Assessed Value.
Albemarle Telephone Co.	J. S. Efird, Secretary and Treasurer	Albemarle	$ 2,000.00
American Telephone and Telegraph Co. of North Carolina	James C. Vail, Treasurer	26 Cortland St., New York	128,180.00
Ashboro Telephone Co.	E. H. Morris, Secretary	Ashboro	1,400.00
Asheville Telephone and Telegraph Co.	D. I. Carson, Secretary and Treasurer	Atlanta, Ga.	46,194.00
Beaufort Telephone Co.	C. D. Jones, Secretary and Treasurer	Beaufort	2,000.00
Benson Telephone and Telegraph Co.	R. F. Smith, President	Benson	2,000.00
Boiling Springs Telephone Co.	E. B. Hamrick, Secretary and Treasurer	Shelby	430.00
Boykins Conway Telephone Co.	J. B. Stephenson, Secretary and Treasurer	Severn	200.00
Burke County Telephone Co.	W. C. Erwin, Secretary and Treasurer	Morganton	3,500.00
Burnsville Telephone Co.	J. P. Gibbs, Secretary and Treasurer	Burnsville	500.00
Caroleen and Henrietta Telephone Co.	E. Thompson, President	Bostic	1,600.00
Carolina Telephone and Telegraph Co.	George A. Holderness, General Manager	Tarboro	45,041.05
Chapel Hill Telephone Co.	H. H. Patterson, Treasurer	Chapel Hill	2,000.00
Cherokee Telephone Co.	A. A. Fain, Secretary and Treasurer	Murphy	1,250.00
Chowan and Roanoke Telephone Co.	D. R. Britten, Secretary and Treasurer	Colerain	1,800.00
Clinton-Dunn Telephone Co.	D. C. McPhail, Secretary and Treasurer	Clinton	1,290.00
Concord Telephone Co.	W. C. Houston, President	Concord	4,000.00
Currituck Telephone Co.	J. B. Garrenton, Secretary	Coinjock	2,520.00
Duplin Telephone Co.	H. L. Stevens, President	Warsaw	1,150.00
Edenton Telephone Co.	George P. Ford, Secretary and Treasurer	Edenton	2,500.00

Elizabeth City Telephone Co.	J. T. McCabe, Secretary and Treasurer	Elizabeth City	11,000.00
Ellenboro Telephone Co.	O. R. Coffield, Secretary and Treasurer	Ellenboro	423.00
Forest City Telephone Co.	Ed. Thompson, Manager	Bostic	1,250.00
Hasty Telephone Co.	William Jones, Manager	Hasty	148.00
Hickory Electric Co.	N. S. Dasher, Secretary and Treasurer	Hickory	3,600.00
Home Telephone and Telegraph Co.	J. I. Miller, Assistant Secretary and Treasurer	Henderson	69,700.00
International Telephone Co.	J. S. Patterson, Secretary and Treasurer	Spray	2,000.00
Interstate Telephone and Telegraph Co.	W. W. Shaw, Secretary and Treasurer	Durham	30,000.00
Jackson and Rich Square Telephone Co.	J. M. Weaver, Secretary and Treasurer	Rich Square	91.00
Kernersville Telephone Co.	George V. Fulp, Secretary and Treasurer	Kernersville	675.00
Lattimore Telephone Co.	W. T. Calton, President	Lattimore	525.00
Lenoir Electric Co.	L. M. Parks, Secretary and Treasurer	Lenoir	3,000.00
Lexington Telephone Co.	G. W. Montcastle, Secretary and Treasurer	Lexington	4,120.00
Louisburg Telegraph Co.	E. J. Cheatham, Secretary and Treasurer	Franklinton	500.00
Lumberton Telephone Co.	A. E. White, Scretary and Treasurer	Lumberton	2,175.00
Madison Telephone Co.	Thomas E. Rollins, President	Asheville	1,500.00
Mebane-Ridgeville Telephone Co.	E. L. Daily, Secretary	Pleasant Grove	1,150.00
Mocksville Telephone Co.	J. B. Johnston, Secretary and Treasurer	Mocksville	900.00
Monroe Telephone Co.	George S. Lee, Secretary and Treasurer	Monroe	3,000.00
Montford Telephone Co.	Barney Butler, Manager	Montford	500.00
Mooresville Telephone Co.	Zeb. V. Turlington, Secretary and Treasurer	Mooresville	3,662.00
Morehead City Telephone Co.	W. J. Halls, Secretary and Treasurer	Morehead City	1,200.00
Norfolk and Carolina Telephone and Telegraph Co.	J. T. McCabe, Secretary and Treasurer	Elizabeth City	15,000.00
North State Telephone Co.	E. D. Steel, Secretary and Treasurer	High Point	14,450.00
North State Telephone Co.	L. J. Lawrence, President	Murfreesboro	3,427.00
Oconee Telephone Co.	William J. Stribling, President	Walhalla	310.00

STATEMENT F—Continued.

Name of Corporation.	Officer.	Address.	Total Assessed Value.
Pamlico and Beaufort Telephone Co.	J. R. Rice, Manager	Bayboro	$ 1,450.00
Piedmont Telephone and Telegraph Co.	R. B. Babington, General Manager	Gastonia	25,400.00
Pittsboro Telegraph and Telephone Co.	A. H. London, Secretary and Treasurer	Pittsboro	250.00
Polk County Telephone Co.	Thomas C. Mills, Manager	Tryon	1,300.00
Randleman Telephone Co.	Thomas E. Marshall, Secretary and Treasurer	Randleman	2,496.00
Raleigh Telephone Co.	V. O. Parker, Secretary and Treasurer	Raleigh	7,500.00
Rutherfordton Telephone Co.	John C. Mills, President	Rutherfordton	2,100.00
Sampson County Telephone Co.			1,000.00
Southern Bell Telephone and Telegraph Co.	D. I. Carson, Secretary and Treasurer	Atlanta	337,165.00
Southside Telephone Co.	C. C. Winston, Secretary and Treasurer	Youngsville	750.00
Statesville Telephone Co.	F. M. Brown, President	Statesville	4,500.00
Thomasville Telephone Co.	J. F. Hayden, Secretary and Treasurer	Thomasville	1,750.00
Troy Telephone Co.	J. G. Tomlinson, Secretary and Treasurer	Troy	1,200.00
Tyrrell County Telephone Co.	H. M. Newberry, Treasurer	Columbia	890.00
Wadesboro Telephone Co.	W. J. Rose, Secretary and Treasurer	Wadesboro	2,425.00
Washington and Aurora Telephone Co.	M. B. Wilkinson, President	Aurora	1,425.00
Washington County Telephone Co.	D. O. Newberry, President	Columbia	600.00
Washington and Hyde County Telephone Co.	C. P. Aycock, Secretary and Treasurer	Pantego	2,100.00
Waynesville Telephone Co.	J. P. Swift, Secretary and Treasurer	Waynesville	3,000.00
Williamston Telephone Co.	John D. Biggs, Jr., Secretary and Treasurer	Williamston	2,500.00
Yanceyville Telephone Co.	B. S. Graves, Secretary and Treasurer	Yanceyville	750.00
Total			824,512.05

STREET RAILWAY COMPANIES.

STATEMENT G.

Name of Company.	Officer.	Address.	Total Assessed Value.	Local Assessed Value.	Certified by Corporation Commission.
Asheville and Craggy Mountain Railway Co.	Walter B. Gwyn, Secretary	Asheville	$ 39,650.00	$ 30,785.00	$ 8,865.00
Asheville Electric Co.	H. W. Plummer, Secretary	Asheville	300,000.00	202,059.00	97,941.00
Charlotte Consolidated Construction Co.	E. D. Latta, President	Charlotte	250,000.00	95,045.00	154,955.00
Consolidated Railways, Light and Power Co.	H. Woolcott, President	Wilmington	325,000.00	136,500.00	188,500.00
Greensboro Electric Co.	R. H. Gamwell, Manager	Greensboro	160,000.00	64,600.00	95,400.00
Pinehurst Railroad Co.	----------, Treasurer	Pinehurst	9,540.00	5,000.00	4,540.00
Durham Traction Co.	R. H. Wright, President	Durham	225,000.00	64,000.00	161,000.00
The Fries Manufacturing and Power Co.	Henry E. Fries, President	Winston-Salem	250,000.00	218,950.00	31,050.00
Raleigh Electric Co.	Wm. J. Andrews, President	Raleigh	40,000.00	40,000.00	----------
Total			1,599,190.00	856,939.00	742,251.00

WATER WORKS COMPANIES.

STATEMENT H.

Name of Company.	Officer.	Address.	Total Assessed Value.	Local Assessed Value.	Certified by Corporation Commission.
Brevard Water Co.	W. A. Gash, President	Brevard	$ 5,000.00	$ 250.00	$ 4,750.00
Clarendon Water Works Co.	Wm. F. Robertson, Manager	Wilmington	60,000.00	50,000.00	10,000.00
Durham Water Co.	Jno. D. Hardy, Receiver	Durham	100,125.00	100,125.00	----------
Elizabeth City Water and Power Co.	R. E. Lewis, Secretary	Elizabeth City	50,000.00	1,000.00	49,000.00
Elizabeth City Sewerage Co.	R. E. Lewis, Secretary	Elizabeth City	5,500.00	5,500.00	----------
Henderson Water Co.	J. H. Bridgers, Treasurer	Henderson	30,000.00	30,000.00	----------
Morganton Water Works Co.	H. L. Milner, President	Morganton	10,000.00	10,000.00	----------
Salem Water Supply Co.	H. F. Shaffner, Secretary and Treasurer	Winston-Salem	20,299.00	20,299.00	----------
Wake Water Co.	Julius Lewis, President	Raleigh	125,000.00	125,000.00	----------
Wilmington Sewerage Co.	W. E. Worth, President	Wilmington			
Total			405,924.00	342,174.00	63,750.00

SOUTHERN EXPRESS COMPANY.

STATEMENT I.

Name of Company.	Officer.	Address.	Local Assessment.	Total Assessed Value.	Certified by Corporation Commission.
Southern Express Co.	F. J. Virgin, Auditor	Chattanooga, Tenn.	$ 14,991.00	$402,109.00	$ 387,118.00

PULLMAN COMPANY.

STATEMENT J.

Name of Company.	Officer.	Address.	Local Assessment.	Total Assessed Value.	Certified by Corporation Commission.
Pullman Company	A. S. Weinsheimer, Secretary	Chicago, Ill.		$176,906.25	$ 176,906.25

TELEGRAPH COMPANIES.

STATEMENT K.

Name of Company.	Officer.	Address.	Local Assessment.	Total Assessed Value.
Atlantic Postal Telegraph Cable Co.	George W. Ribble, Superintendent	Washington, D. C.	$ 67,791.00	$ 67,791.00
Western Union Telegraph Co.	L. J. Maxwell, Superintendent	Richmond, Va.	393,957.00	947,234.00
Wilmington and Southport Telegraph Co.	D. J. Walton, Secretary	Southport		500.00
Total Telegraph Companies			461,748.00	1,015,525.00

STATEMENT L—Showing Railroads, Assessed Value and Apportionment to Counties and Towns, for the Year 1905.

Name of Road.	County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value Counties.	Total Assessed Value Towns.
ATLANTIC COAST LINE RAILROAD COMPANY.						
Total valuation----------$23,860,254.00						
Average valuation per mile ---------- 25,173.558						
	Anson		13.90	$ 25,173.55	$ 349,912.46	
	Beaufort		6.62	25,173.55	166,648.96	
	Bertie		13.09	25,173.55	329,521.88	
	Brunswick		12.88	25,173.55	324,235.43	
	Columbus		75.62	25,173.55	1,903,624.50	
	Craven		9.44	25,173.55	237,638.39	
	Cumberland		60.13	25,173.55	1,513,686.07	
	Duplin		36.96	25,173.55	930,414.72	
	Edgecombe		43.83	25,173.55	1,103,357.07	
	Gates		14.84	25,173.55	373,575.60	
	Halifax		61.09	25,173,55	1,537,852.69	
	Harnett		20.02	25,173.55	503,974.64	
	Hertford		14.53	25,173.55	365,771.80	
	Johnston		43.62	25,173.55	1,098,070.62	
	Jones		12.79	25,173.55	321,969.81	
	Lenoir		11.07	25,173.55	278,671.29	
	Martin		52.24	25,173.55	1,315,066.69	
	Moore		8.55	25,173.55	215,233.93	
	Nash		30.38	25,173.55	764,772.70	
	New Hanover		29.68	25,173.55	747,151.22	
	Northampton		7.03	25,173.55	176,970.12	

STATEMENT L—Continued.

Name of Road.	County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value Counties.	Total Assessed Value Towns.
ATLANTIC COAST LINE RAILROAD COMPANY—*Continued.*	Onslow		36.31	$ 25,173.55	$ 914,051.90	
	Pender		62.99	25,173.55	1,585,682.45	
	Pitt		56.49	25,173.55	1,422,054.32	
	Robeson		80.69	25,173.55	2,031,254.54	
	Sampson		49.35	25,173.55	1,242,315.11	
	Scotland		10.03	25,173.55	252,490.79	
	Washington		3.87	25,173.55	97,421.67	
	Wayne		38.52	25,173.55	969,685.46	
	Wilson		31.27	25,173.55	787,177.17	
			947.83		23,860,254.00	
		Ahoskie	.46	25,173.55		$ 11,579.83
		Ashpole	1.05	25,173.55		26,432.23
		Autryville	.60	25,173.55		15,104.13
		Aulander	.85	25,173.55		21,397.52
		Ayden	.26	25,173.55		9,062.48
		Battleboro	.50	25,173.55		12,586.77
		Benson	.50	25,173.55		12,586.77
		Bethel	.27	25,173.55		6,796.86
		Black Creek	.51	25,173.55		12,838.51
		Boardman	1.05	25,173.55		26,432.23
		Boyette	.50	25,173.55		12,586.77

Burgaw	1.00	25,173.55		25,173.55
Cerro Gordo	.78	25,173.55		19,635.37
Chadbourn	2.00	25,173.55		50,347.11
Clinton	.45	25,173.55		11,328.10
Coneto	.57	25,173.55		14,348.92
Conoho	1.00	25,173.55		25,173.55
Dudley	.69	25,173.55		17,369.75
Dunn	1.00	25,173.55		25,173.55
Elm City	.53	25,173.55		13,341.98
Enfield	1.00	25,173.55		25,173.55
Everetts	.83	25,173.55		20,894.05
Fair Bluff	1.00	25,173.55		25,173.55
Faison	.68	25,173.55		17,118.02
Fayetteville	4.21	25,173.55		105,980.68
Four Oaks	.53	25,173.55		13,341.98
Fremont	1.30	25,173.55		32,725.62
Godwin	.50	25,173.55		12,566.77
Gibson	.37	25,173.55		9,314.21
Goldsboro	1.90	25,173.55		47,829.76
Greenville	.90	25,173.55		22,656.20
Grifton	.59	25,173.55		14,852.40
Halifax	.70	25,173.55		17,621.49
Hassell	.31	25,173.55		7,803.80
Hobgood	.94	25,173.55		23,663.14
Hope Mills	1.50	25,173.55		37,760.33
Jamesville	.57	25,173.55		14,348.92

STATEMENT L—Continued.

Name of Road.	County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value Counties.	Total Assessed Value Towns.
ATLANTIC COAST LINE RAILROAD COMPANY—*Continued.*		Jacksonville	.64	$ 25,173.55	$	$ 16,111.07
		Jerome	.50	25,173.55		12,586.77
		Jonesboro	1.00	25,173.55		25,173.55
		Kelford	.56	25,173.55		14,097.19
		Kenly	.50	25,173.55		12,586.77
		Kinston	.36	25,173.55		9,062.48
		Lucama	.53	25,173.55		13,341.98
		Lumber Bridge	1.00	25,173.55		25,173.55
		Magnolia	1.00	25,173.55		25,173.55
		Maxton	1.02	25,173.55		25,677.02
		McFarland	1.00	25,173.55		25,173.55
		Morven	1.00	25,173.55		25,173.55
		Mount Olive	.90	25,173.55		22,656.19
		Nashville	.67	25,173.55		16,866.28
		New Bern	1.20	25,173.55		30,208.27
		Oakley	.45	25,173.55		11,328.10
		Orrum	1.00	25,173.55		25,173.55
		Parmele	2.36	25,173.55		59,409.59
		Pactolus	.45	25,173.55		11,328.10
		Pembroke	1.00	25,173.55		25,173.55
		Pikeville	.65	25,173.55		16,362.81
		Plymouth	.30	25,173.55		7,552.06

Pollocksville	.49	25,173.55		12,335.04
Princeville	.45	25,173.55		11,328.10
Red Springs	1.00	25,173.55		25,173.55
Rennert	2.00	25,173.55		50,347.11
Robersonville	1.10	25,173.55		27,690.00
Rocky Mount	1.36	25,173.55		34,236.03
Rocky Point	.50	25,173.55		12,586.77
Roseboro	.50	25,173.55		12,586.77
Rosehill	1.00	25,173.55		25,173.55
Rowland	1.00	25,173.55		25,173.55
Sanford	.60	25,173.55		15,104.13
Scotland Neck	1.00	25,173.55		25,173.55
Selma	.95	25,173.55		23,914.88
Sharpsburg	1.00	25,173.55		25,173.55
Smithfield	.65	25,173.55		16,362.81
Speed	.64	25,173.55		16,111.07
Springhope	.67	25,173.55		16,866.28
Stokes	.64	25,173.55		16,111.07
Tarboro	1.67	25,173.55		42,039.84
Teacheys	.91	25,173.55		22,907.93
Union City	1.05	25,173.55		26,432.23
Wallace	1.00	25,173.55		25,173.55
Warsaw	1.46	25,173.55		36,753.39
Washington	.97	25,173.55		24,418.35
Weldon	1.20	25,173.55		30,208.27
Whitakers	1.00	25,173,55		25,173.55
Whiteville	1.06	25,173.55		26,683.97

STATEMENT L—Continued.

Name of Road.	County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value Counties.	Total Assessed Value Towns.
ATLANTIC COAST LINE RAILROAD COMPANY—*Continued.*		Williamston	1.18	$ 25,173.55	$	$ 29,704.79
		Wilmington	4.44	25,173.55		111,770.60
		Wilson	.81	25,173.55		20,390.58
		Winterville	.34	25,173.55		8,559.01
			83.13			2,092,677.21
SEABOARD AIR LINE RAILWAY.						
Total valuation $12,231,802.00	Anson		27.50	19,982.69	549,523.89	
Average valuation per mile 19,982.69	Bertie		7.60	19,982.69	151,868.39	
	Bladen		32.80	19,982.69	655,432.14	
	Brunswick		12.24	19,982.69	244,588.04	
	Chatham		27.20	19,982.69	543,529.08	
	Cleveland		21.30	19,982.69	525,631.21	
	Columbus		8.90	19,982.69	177,845.89	
	Durham		10.39	19,982.69	207,620.08	
	Franklin		22.91	19,982.69	457,803.34	
	Gaston		17.50	19,982.69	349,697.00	
	Granville		22.36	19,982.69	446,812.85	
	Halifax		20.31	19,982.69	405,848.35	
	Lincoln		15.60	19,982.69	311,729.88	
	Mecklenburg		23.90	19,982.69	477,586.21	
	Moore		38.50	19,982.69	769,333.43	

New Hanover		3.37	19,982.69	67,341.61	
Northampton		42.67	19,982.69	852,661.30	
Richmond		47.19	19,982.69	942,983.03	
Robeson		30.60	19,982.69	611,470.23	
Rutherford		15.72	19,982.69	314,127.80	
Scotland		20.71	19,982.69	413,841.42	
Union		39.90	19,982.69	797,309.20	
Vance		28.35	19,982.69	566,509.18	
Wake		43.39	19,982.69	867,048.80	
Warren		31.21	19,982.69	623,659.65	
		612.12		12,231,802.00	
	Aberdeen	1.00	19,982.69		19,982.69
	Apex	1.04	19,982.69		20,782.00
	Cary	1.10	19,982.69		21,980.95
	Cameron	1.20	19,982.69		23,979.22
	Charlotte	1.10	19,982.69		21,980.95
	Cherryville	1.00	19,982.69		19,982.69
	Clarkton	1.38	19,982.69		27,576.11
	Durham	.94	19,982.69		18,783.73
	Ellenboro	1.00	19,982.69		19,982.69
	Forest City	1.25	19,982.69		24,978.30
	Franklinton	.96	19,982.69		19,183.39
	Forestville				
	Garysburg	1.00	19,982.69		29,974.03
	Gibson	.85	19,982.69		16,985.29
	Hamlet	3.00	19,982.69		59,948.07

STATEMENT L—Continued.

Name of Road.	County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value Counties.	Total Assessed Value Towns.
SEABOARD AIR LINE RAILWAY—*Continued.*		Henderson	2.046	$ 19,982.69	$	$ 40,884.58
		Hoffman	1.08	19,982.69		21,581.30
		Kelford	.398	19,982.69		7,953.11
		Keyser	1.00	19,982.69		19,982.69
		Kittrell	.30	19,982.69		5,994.80
		Lattimore	1.00	19,982.69		19,982.69
		Laurinburg	1.25	19,982.69		24,978.36
		Lilesville	1.00	19,982.69		19,982.69
		Lincolnton	1.80	19,982.69		35,968.85
		Littleton	1.50	19,982.69		29,974.03
		Louisburg	.55	19,982.69		10,990.49
		Lumberton	.30	19,982.69		5,994.80
		Macon	.852	19,982.69		17,025.25
		Manly	1.00	19,982.69		19,982.69
		Margarettsville	1.00	19,982.69		19,982.69
		Marshville	1.00	19,982.69		19,982.69
		Matthews	1.50	19,982.69		29,974.03
		Maxton	1.28	19,982.69		25,577.85
		Merry Oaks	.74	19,982.69		14,787.20
		Monroe	1.48	19,982.69		25,574.39
		Mt. Holly	1.30	19,982.69		25,977.49

	Pittsboro	.33	19,982.69		6,594.29
	Polkton	.50	19,982.69		9,991.34
	Raleigh	.986	19,982.69		19,702.93
	Rich Square		19,982.69		
	Rockingham	.50	19,982.69		9,991.34
	Sanford	1.25	19,982.69		24,980.86
	Seaboard	1.00	19,982.69		19,982.69
	Shelby	1.10	19,982.69		21,980.95
	Southern Pines	1.46	19,982.69		29,174.73
	Stanley Creek	.50	19,982.69		9,991.34
	Vaughan	.568	19,982.69		11,350.16
	Waco	1.00	19,982.69		19,982.69
	Wake Forest	1.00	19,982.69		19,982.69
	Waxhaw	.31	19,982.69		6,194.64
	Weldon	.72	19,982.69		14,387 54
	Wilmington	1.00	19,982.69		19,982.69
	Youngsville	.50	19,982.69		9,991.34
		52.02			1,039,468.32

SOUTHERN RAILWAY—Owned Lines.

Total valuation ---------- $14,570,950.00

Average valuation per mile ---------- 24,721.25

Alexander		9.16	24,721.25	226,446.57	
Buncombe		47.49	24,721.25	1,174,013.04	
Burke		29.70	24,721.25	734,221.00	
Caswell		7.10	24,721.25	175,520.79	
Catawba		22.94	24,721.25	567,105.37	
Cherokee		23.95	24,721.25	592,073.81	
Durham		11.18	24,721.25	276,383.47	

STATEMENT L—Continued.

Name of Road.	County.	Name of Town.	Distance.	Valuation per Mile.	Total Assessed Value Counties.	Total Assessed Value Towns.
SOUTHERN RAILWAY—Owned Lines—*Continued.*						
	Forsyth		36.91	$ 24,721.25	$ 907,516.97	
	Granville		43.81	24,721.25	1,083,037.84	
	Guilford		26.63	24,721.25	658,326.77	
	Haywood		21.57	24,721.25	533,237.25	
	Iredell		52.91	24,721.25	1,308,001.21	
	Jackson		22.89	24,721.25	565,869.79	
	Macon		2.57	24,721.25	63,533.53	
	Madison		28.30	24,721.25	699,611.27	
	McDowell		32.24	24,721.25	797,012.99	
	Mecklenburg		34.88	24,721.25	862,277.08	
	Rockingham		21.20	24,721.25	524,090.39	
	Rowan		17.52	24,721.25	433,116.19	
	Surry		33.13	24,721.25	819,015.00	
	Swain		38.36	24,721.25	948,307.02	
	Vance		7.06	24,721.25	174,531.93	
	Wilkes		18.11	24,721.25	447,701.72	
One-third interest in Union Station, Raleigh	Wake				10,000.00	
			589.41		14,580,950.00	
		Asheville	2.53	24,721.25		$ 62,544.76
		Andrews	1.46	24,721.25		36,093.02
		Biltmore	.30	24,721.25		7,416.37
		Black Mountain	1.67	24,721.25		41,284.48

Bryson City	1.00	24,721.25		24,721.25
Canton	.50	24,721.25		12,360.62
Catawba	1.00	24,721.25		24,721.25
Charlotte	1.85	24,721.25		45,734.32
Claremont	1.00	24,721.25		24,721.25
Cleveland	.70	24,721.25		17,304.87
Clyde	.40	24,721.25		9,888.50
Conover	1.04	24,721.25		25,710.11
Davidson	1.08	24,721.25		26,698.96
Dillsboro	1.10	24,721.25		27,193.38
Durham	.83	24,721.25		20,518.63
Elkin	1.62	24,721.25		40,048.43
Glen Alpine	1.00	24,721.25		24,721.25
Greensboro	1.80	24,721.25		44,498.25
Henderson	.36	24,721.25		8,899.65
Hickory	2.00	24,721.25		49,442.50
Huntersville	1.00	24,721.25		24,721.25
Hot Springs	1.08	24,721.25		26,698.95
Kernersville	1.29	24,721.25		31,890.42
Marion	1.28	24,721.25		31,643.21
Marshall	1.03	24,721.25		25,462.88
Mooresville	2.00	24,721.25		49,442.50
Morganton	1.59	24,721.25		39,306.78
Murphy	.52	24,721.25		12,855.05
Newton	.41	24,721.25		10,135.72
North Wilkesboro	1.49	24,721.25		36,834.66

STATEMENT L—Continued.

Name of Road.	County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value Counties.	Total Assessed Value Towns.
SOUTHERN RAILWAY—Owned Lines—*Continued.*						
		Old Fort	.75	$ 24,721.25	$	$ 18,540.93
		Oxford	.70	24,721.25		17,304.87
		Pineville	1.00	24,721.25		24,721.25
		Reidsville	1.14	24,721.25		28,182.22
		Ruffin	1.00	24,721.25		24,721.25
		Salem	.37	24,721.25		9,146.86
		Salisbury	1.27	24,721.25		31,395.98
		Statesville	1.67	24,721.25		41,284.48
		Sylva	1.50	24,721.25		37,081.88
		Taylorsville	.42	24,721.25		10,382.92
		Victoria	1.50	24,721.25		37,081.88
		Waynesville	1.34	24,721.25		33,126.48
		Winston	1.29	24,721.25		31,890.42
One-third interest in Raleigh depot		Raleigh				10,000.00
			48.88			1,208,374.70
SOUTHERN RAILWAY—Leased Lines.						
Asheville and Spartanburg Division	Buncombe		10.36	8,829.79	91,476.69	
	Henderson		21.56	8,829.79	190,370.41	
	Polk		10.00	8,829.79	88,297.90	
			41.92		370,145.00	
		Hendersonville	1.41	8,829.79		12,450.00

		Saluda	1.00	8,829.79		8,829.79
		Victoria	.14	8,829.79		1,236.17
			2.55			22,515.96
Atlanta and Charlotte Air Line Railway	Cleveland		8.77	28,508.91	250,023.18	
	Gaston		23.00	28,508.91	655,705.02	
	Mecklenburg		11.42	28,508.91	325,571.80	
			43.19		1,231,300.00	
		Grover	.50	28,508.91		14,254.45
		Kings Mountain	1.53	28,508.91		43,618.63
		Gastonia	2.00	28,508.91		57,017.82
		Lowell	.96	28,508.91		27,368.55
		Bessemer City	2.96	28,508.91		84,386.38
		Belmont	.50	28,508.91		14,254.45
		Charlotte	1.85	28,508.91		52,741.49
			10.30			293,641.77
Atlantic and Danville Railroad	Caswell		14.60	10,000.00	146,000.00	
	Person		5.20	10,000.00	52,000.00	
	Granville		2.20	10,000.00	22,000.00	
			22.00		220,000.00	
Atlantic and Yadkin Railroad	Surry		17.40	9,932.95	172,833.39	
	Stokes		20.80	9,932.95	206,605.43	
	Forsyth		10.77	9,932.95	106,977.90	
	Guilford		39.26	9,932.95	389,967.70	
	Randolph		30.49	9,932.95	302,855.70	

STATEMENT L—Continued.

Name of Road.	County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value Counties.	Total Assessed Value Towns.
SOUTHERN RAILWAY—Leased Lines—*Continued.*						
	Moore		3.39	$ 9,932.95	$ 33,672.73	
	Chatham		28.53	9,932.95	283,387.13	
	Rockingham		10.44	9,932.95	103,700.03	
			161.08		1,600,000.00	
		Sanford	.56	9,932.95		$ 5,562.45
		Siler City	1.06	9,932.95		10,528.92
		Liberty	1.43	9,932.95		14,204.12
		Staley	.87	9,932.95		8,641.66
		Greensboro	2.85	9,932.95		28,308.90
		Germanton	.50	9,932.95		4,966.48
		Pilot Mountain	1.48	9,932.95		14,700.76
		Mount Airy	2.01	9,932.95		19,965.23
		Madison	.56	9,932.95		5,562.46
		Ramseur	.75	9,932.95		7,449.72
			12.07			219,890.70
High Point, Randleman, Ashboro and Southern Railroad	Guilford		3.04	9,992.53	30,377.30	
	Randolph		23.74	9,992.53	237,222.70	
			26.78		267,600.00	
		High Point	1.38	9,992.53		13,789.69
		Trinity	.76	9,992.53		7,594.32

		Randleman	.77	9,992.53		7,694.24
		Ashboro	.41	9,992.53		4,096.94
			3.32			33,175.19
North Carolina Railroad Company	Wayne		10.47	29,319.44	306,974.62	
	Johnston		26.24	29,319.44	769,342.21	
	Wake		27.52	29,319.44	806,871.09	
	Durham		16.22	29,319.44	475,561.39	
	Orange		10.27	29,319.44	506,346.82	
	Alamance		17.05	29,319.44	499,896.53	
	Guilford		33.37	29,319.44	978,389.83	
	Davidson		.60	29,319.44	17,591.68	
	Randolph		24.80	29,319.44	727,122.19	
	Rowan		20.60	29,319.44	603,980.54	
	Cabarrus		17.16	29,319.44	503,121.68	
	Mecklenburg		11.90	29,319.44	348,901.42	
			223.20		6,544,100.00	
		Goldsboro	.70	29,319.44		20,523.60
		Princeton	.40	29,319.44		11,727.78
		Pine Level	1.00	29,319.44		29,319.44
		Selma	1.00	29,319.44		29,319.44
		Clayton	1.06	29,319.44		31,078.61
		Raleigh	1.00	29,319.44		29,319.44
		Cary	1.00	29,319.44		29,319.44
		Morrisville	.60	29,319.44		17,591.67
		Durham	2.33	29,319.44		68,314.30

STATEMENT L—Continued.

Name of Road.	County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value Counties.	Total Assessed Value Towns.
SOUTHERN RAILWAY—Leased Lines—*Continued.*						
		Hillsboro	.13	$ 29,319.44	$	$ 3,811.53
		Mebane	1.00	29,319.44		29,319.44
		Graham	.47	29,319.44		13,780.13
		Burlington	2.00	29,319.44		58,638.88
		Elon College	.69	29,319.44		20,230.42
		Gibsonville	.63	29,319.44		18,471.24
		Greensboro	2.11	29,319.44		61,864.03
		High Point	2.44	29,319.44		71,539.43
		Thomasville	2.25	29,319.44		65,968.74
		Lexington	.50	29,319.44		14,659.72
		Salisbury	1.30	29,319.44		38,115.27
		China Grove	1.00	29,319.44		29,319.44
		Concord	1.46	29,319.44		42,806.38
		Charlotte	1.29	29,319.44		37,822.07
			26.36			772,860.43
North Carolina Midland Railroad	Forsyth		13.73	9,946.22	136,561.54	
	Davie		17.68	9,946.22	175,849.10	
	Rowan		17.20	9,946.22	171,074.94	
	Iredell		4.90	9,946.22	48,736.42	
			53.51		523,222.00	

		Winston	.94	9,946.22		9,349.45
		Mocksville	1.75	9,946.22		17,305.88
			2.69			26,655.33
North and South Carolina Railroad	Granville		3.73	3,000.00	11,190.00	
South Carolina and Georgia Division	Cleveland		24.80	5,417.53	134,354.78	
	Rutherford		24.90	5,417.53	134,896.54	
	McDowell		13.90	5,417.53	75,303.68	
			63.60		344,555.00	
		Shelby	1.40	5,417.53		7,584.54
		Lattimore	1.00	5,417.53		5,417.53
		Mooresboro	1.00	5,417.53		5,417.53
		Forest City	2.00	5,417.53		10,835.06
		Marion	.60	5,417.53		3,250.52
			6.00			32,505.18
State University Railroad	Orange		10.14	2,470.31	25,049.00	
Yadkin Railroad	Rowan		16.66	4,989.02	83,117.15	
	Cabarrus		1.15	4,989.02	5,737.38	
	Stanly		23.19	4,989.02	115,695.47	
			41.00		204,550.00	
		Salisbury	.52	4,989.02		2,594.29
		Gold Hill	.28	4,989.02		1,396.92
		New London	1.65	4,989.02		8,231.88
		Albemarle	1.00	4,989.02		4,989.02

STATEMENT L—Continued.

Name of Road.	County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value Counties.	Total Assessed Value Towns.
SOUTHERN RAILWAY—Leased Lines—*Continued.*						
		Norwood	.35	$ 4,989.02	$	$ 1,746.16
		Woodside	.79	4,989.02		3,941.32
			4.59			22,899.59
MISCELLANEOUS RAILROADS.						
Aberdeen and Ashboro	Moore		27.00	3,124.83	84,370.40	
	Montgomery		39.95	3,124.83	124,211.99	
	Randolph		14.00	3,124.83	43,747.61	
			80.75		252,330.00	
		Aberdeen	.50	3,124.83		1,562.41
		Candor	.50	3,124.83		1,562.41
		Biscoe	1.00	3,124.83		3,124.83
		Troy	.25	3,124.83		781.20
		Star	1.00	3,124.83		3,124.83
		Ashboro	.50	3,124.83		1,562.41
			3.75			11,718.09
Aberdeen and Rockfish	Moore		2.35	3,930.03	9,235.57	
	Cumberland		30.00	3,930.03	117,900.91	
	Robeson		16.60	3,930.03	65,238.51	
			48.95		192,375.00	

		Aberdeen	.65	3,930.03		2,554.51
		Raeford	1.00	3,930.03		3,930.03
			1.50			6,136.41
Atlanta, Knoxville and Northern	Cherokee		13.10	5,000.00	65,500.00	
		Murphy	.60	5,000.00		3,000.00
Atlantic and North Carolina	Wayne		10.85	7,667.62	83,193.64	
	Lenoir		18.68	7,667.62	143,231.08	
	Jones		3.69	7,667.62	28,293.51	
	Craven		45.75	7,667.62	350,793.48	
	Carteret		15.74	7,667.62	120,688.29	
			94.71		726,200.00	
		Goldsboro	.89	7,667.62		6,824.17
		LaGrange	.86	7,667.62		6,594.15
		Kinston	1.06	7,667.62		8,127.67
		Dover	1.36	7,667.62		10,427.96
		New Bern	1.17	7,667.62		8,971.11
		Newport	1.02	7,667.62		7,820.96
		Morehead City	2.78	7,667.62		21,315.97
			9.14			70,081.99
Atlantic and Western	Moore		6.00	1,802.50	10,815.00	
Caldwell and Northern	Caldwell		10.60	4,616.91	48,939.28	
		Lenoir	.60			2,770.15

STATEMENT L—Continued.

Name of Road.	County.	Town.	Distance.	Valuation Per Mile.	Total Assessed Value Counties.	Total Assessed Value Towns.
MISCELLANEOUS RAILROADS—*Continued.*						
Cape Fear and Northern	Wake		18.00	$ 3,916.91	$ 70,504.46	
	Harnett		21.67	3,916.91	84,879.54	
			39.67		155,384.00	
		Apex	.40	3,916.91		$ 1,566.76
		Holly Springs	1.00	3,916.91		3,916.91
		Angier	1.00	3,916.91		3,916.91
		Dunn	.66	3,916.91		2,585.16
			3.06			11,895.74
Carolina Northern	Robeson		20.76	4,000.00	83,040.00	
Carolina and Northwestern	Caldwell		14.84	7,994.80	118,642.87	
	Burke		2.18	7,994.80	17,428.70	
	Catawba		12.26	7,994.80	98,016.28	
	Lincoln		12.89	7,994.80	103,053.01	
	Gaston		21.33	7,994.80	170,529.14	
			63.50		507,670.00	
		Lenoir	.60	7,994.80		4,796.88
		Granite Falls	1.00	7,994.80		7,994.80
		Hickory	1.61	7,994.80		12,871.63
		Conover		7,994.80		

		Newton	2.10	7,994.80		16,789.08
		Maiden	1.00	7,994.80		7,994.80
		Lincolnton	2.12	7,994.80		16,948.98
		Dallas	1.17	7,994.80		9,359.91
		Gastonia	1.00	7,994.80		7,994.80
			10.60			84,744.88
Carthage Railroad	Moore		18.50	2,702.70	50,000.00	
	Bertie	Carthage	1.00	2,702.70		2,702.70
		Cameron	.50	2,702.70		1,351.35
			1.50			4,054.05
Cashie and Chowan			7.00	2,142.86	15,000.00	
Chowan and Aulander	Hertford		10.00	1,156.66	11,566.67	
	Bertie		20.00	1,156.66	23,133.33	
			30.00		34,700.00	
Danville and Western	Caswell		.93	3,911.98	3,638.14	
	Rockingham		7.25	3,911.98	28,361.86	
			8.18		32,000.00	
Dover and Southbound	Craven		1.00	1,098.57	1,098.57	
	Jones		18.00	1,098.57	19,774.18	
	Onslow		5.40	1,098.57	5,932.25	
			24.40			
Durham and Charlotte	Chatham		5.27	2,945.26	15,521.54	
	Moore		26.00	2,945.26	76,576.87	

STATEMENT L—Continued.

Name of Road.	County.	Town.	Distance.	Valuation per Mile.	Total Assessed Value Counties.	Total Assessed Value Towns.
MISCELLANEOUS RAILROADS—*Continued.*						
Durham and Charlotte—*Continued*	Montgomery		5.47	$ 2,945.26	$ 16,110.59	
			36.74		108,209.00	
		Star	1.00	2,945.26		$ 2,945.26
East Carolina Railway	Edgecombe		18.00	2,000.16	36,002.92	
	Pitt		6.52	2,000.16	13,041.08	
			24.52		49,044.00	
		Pinetops	.45	2,000.16		900.07
		Tarboro	.10	2,000.16		200.02
		Macclesfield	.18	2,000.16		360.02
		Fountains	1.00	2,000.16		2,000.16
			1.73			3,460.27
East Tennessee and Western North Carolina	Mitchell		3.00	6,666.66	20,000.00	
		Elk Park	1.00	6,666.66		6,666.66
Lawndale Railroad	Cleveland		9.00	2,333.33	21,000.00	
		Lawndale	.50	2,333.33		1,666.66
Linville River Railway	Mitchell		12.00	2,500.00	30,000.00	

Mount Airy and Eastern	Surry		5.00	1,940.00	9,700.00	
New Hanover Transit Company	New Hanover		4.00	1,675.00	6,700.00	
Norfolk and Southern	Currituck		14.30	17,926.68	256,351.22	
	Camden		5.00	17,926.68	89,633.40	
	Pasquotank		12.06	17,926.68	216,195.76	
	Perquimans		16.30	17,926.68	292,204.87	
	Chowan		5.30	17,926.68	95,011.40	
	Washington		18.00	17,926.68	322,680.23	
	Beaufort		11.80	17,926.68	211,534.82	
			88.96		1,483,612.00	
		Elizabeth City	.70	17,926.68		12,548.68
		Hertford	.52	17,926.68		9,321.87
		Winfall	.50	17,926.68		8,963.34
		Edenton	1.10	17,926.68		19,719.34
		Pantego	.50	17,926.68		8,963.34
			4.02			72,065.25
Norfolk and Western Railway	Person		22.19	14,242.74	316,046.43	
	Durham		19.50	14,242.74	277,733.44	
	Rockingham		20.02	14,242.74	285,139.68	
	Stokes		10.67	14,242.74	151,970.05	
	Forsyth		14.96	14,242.74	213,071.40	
			87.34		1,243,961.00	
		Roxboro	.98	14,242.74		13,957.88
		Durham	1.27	14,242.74		18,088.28

STATEMENT L—Continued.

Name of Road.	County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value Counties.	Total Assessed Value Towns.
MISCELLANEOUS RAILROADS—*Continued.*						
Norfolk and Western Railway—*Continued*		Stoneville	1.03	$ 14,242.74	$	$ 14,670.02
		Mayodan	1.10	14,242.74		15,667.01
		Madison	1.69	14,242.74		24,070.25
		Winston	1.17	14,242.74		16,664.00
			7.24			103,117.44
Northampton and Hertford	Northampton		9.00	3,333.33	30,000.00	
		Jackson	.50	3,333.33		1,666.66
Oxford and Coast Line	Granville		4.51	5,443.46	24,550.00	
		Oxford	.57	5,443.46		3,102.77
Raleigh and Cape Fear	Wake		20.00	5,555.55	111,111.10	
	Harnett		11.50	5,555.55	63,888.90	
			31.50		175,000.00	
Raleigh and Western	Chatham		8.00	3,125.00	25,000.00	
Red Springs and Bowmore	Robeson		14.50		17,731.43	
	Scotland		3.00		3,668.57	
			17.50		21,400.00	
		Red Springs	.50			612.42

South and Western	Yancey		5.50	4,132.32	22,727.74	
	Mitchell		35.50	4,132.32	146,697.26	
			41.00		169,425.00	
Suffolk and Carolina	Gates		21.08	4,474.51	94,322.81	
	Pasquotank		10.13	4,474.51	45,326.85	
	Chowan		20.51	4,474.51	91,772.34	
	Perquimans		9.30	4,474.51	41,613.00	
			61.02		273,035.00	
		Edenton	.68	4,474.51		3,246.67
		Elizabeth City	.70	4,474.51		3,342.16
			1.38			6,588.83
Transylvania Railway	Henderson		11.57	3,973.64	45,975.08	
	Transylvania		29.79	3,973.64	118,374.92	
			41.36		164,350.00	
		Hendersonville	1.50	3,973.64		5,960.47
		Brevard	.75	3,973.64		2,980.23
			2.25			8,940.70
Warrenton	Warren		3.00	3,146.66	9,440.00	
Washington and Plymouth	Beaufort		18.89	1,663.16	31,417.11	
	Washington		14.39	1,663.16	23,932.89	
			33.28		55,350.00	

STATEMENT L—Continued.

Name of Road.	County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value Counties.	Total Assessed Value Towns.
MISCELLANEOUS RAILROADS—*Continued.*						
Washington and Plymouth—*Continued*		Washington	.48	$ 1,663.16	$	$ 798.32
		Plymouth	.22	1,663.16		365.90
			.70			1,164.22
Wellington and Powellsville	Bertie		20.00	2,250.00	45,000.00	
	Hertford		4.00	2,250.00	9,000.00	
			24.00		54,000.00	
		Windsor	1.50	2,250.00		3,375.00
		Ahoskie	1.00	2,250.00		2,250.00
			2.50			5,625.00
Whitney Company	Stanly		6.50		40,000.00	
Pamlico, Oriental and Western Railway	Craven					14,600.00
Norfolk and Southern (W. and P. Ex.)	Washington					16,788.28

THE PULLMAN COMPANY.

STATEMENT M.

Total valuation ..... $ 176,906.25

Apportioned to Counties as follows:

County.	County-seat.	Atlantic Coast Line.	Seaboard Air Line.	Southern.	County Total.
Alamance	Graham	$	$	$ 2,673.25	$ 2,673.25
Anson	Wadesboro		4,245.75		4,245.75
Buncombe	Asheville			7,076.25	7,076.25
Burke	Morganton			4,560.25	4,560.25
Cabarrus	Concord			2,673.25	2,673.25
Caswell	Yanceyville			1,100.75	1,100.75
Catawba	Newton			3,459.50	3,459.50
Chatham	Pittsboro		2,516.00		2,516.00
Cleveland	Shelby			1,258.00	1,258.00
Cumberland	Fayetteville	5,032.00			5,032.00
Davidson	Lexington			3,774.00	3,774.00
Duplin	Kenansville	5,189.25			5,189.25
Durham	Durham			2,516.00	2,516.00
Edgecombe	Tarboro	1,729.75			1,729.75
Franklin	Louisburg		2,044.25		2,044.25
Gaston	Dallas			3,616.75	3,616.75
Guilford	Greensboro			8,491.50	8,491.50
Halifax	Halifax	3,935.19	4,713.56		8,648.75
Harnett	Lillington	943.50			943.50
Henderson	Hendersonville			3,302.25	3,302.25
Iredell	Statesville			3,145.00	3,145.00
Johnston	Smithfield	4,410.88		4,237.87	8,648.75
Madison	Marshall			4,403.00	4,403.00
McDowell	Marion			5,032.00	5,032.00
Mecklenburg	Charlotte		3,623.03	3,924.97	7,548.00
Moore	Carthage		5,975.50		5,975.50
Nash	Nashville	1,729.75			1,729.75
New Hanover	Wilmington	1,415.25			1,415.25
Northampton	Jackson	1,258.00	2,673.25		3,931.25
Orange	Hillsboro			2,673.25	2,673.25
Pender	Burgaw	3,931.25			3,931.25
Polk	Columbus			1,572.50	1,572.50

STATEMENT M—Continued.

County.	County-seat.	Atlantic Coast Line.	Seaboard Air Line.	Southern.	County Total.
Randolph	Ashboro	$	$	$ 157.25	$ 157.25
Richmond	Rockingham	5,032.00			5,032.00
Robeson	Lumberton	5,346.50			5,346.50
Rockingham	Wentworth			3,302.25	3,302.25
Rowan	Salisbury			5,975.50	5,975.50
Union	Monroe		6,290.00		6,290.00
Vance	Henderson		3,145.00		3,145.00
Wake	Raleigh		5,349.66	4,557.09	9,906.75
Warren	Warrenton		3,616.75		3,616.75
Wayne	Goldsboro	4,560.25			4,560.25
Wilson	Wilson	4,717.50			4,717.50
Total		49,231.07	44,192.75	83,482.43	176,906.25

$115.81

SOUTHERN EXPRESS COMPANY.

STATEMENT N.

Total valuation	$ 402,109.00
Less local assessment	14,991.00
	387,118.00
Valuation per mile	11,581.24
Number of miles	3,342.63

Apportioned to Counties as follows:

Counties.	Mileage.	Valuation Per Mile.	Valuation.
Alamance	17.05	$ 115.81	$ 1,974.60
Alexander	9.16	115.81	1,060.84
Anson	41.40	115.81	4,794.63
Beaufort	18.42	115.81	2,133.26
Bertie	40.69	115.81	4,712 40
Bladen	32.80	115.81	3,798.64
Brunswick	25.08	115.81	2,904 57
Buncombe	57.82	115.81	6,696.27
Burke	31.88	115.81	3,692.09
Cabarrus	18.31	115.81	2,120 52
Caldwell	11.81	115.81	1,367.74
Camden	5.00	115.81	579.06
Carteret	16.00	115.81	1,852.99
Caswell	22.45	115.81	2,599.98
Catawba	34.80	115.81	4,030 27
Chatham	62.10	115.81	7,191.95
Cherokee	37.05	115.81	4,290.84
Chowan	4.20	115.81	486.41
Cleveland	52.07	115.81	6,030.35
Columbus	84.46	115.81	9,781.51
Craven	57.98	115.81	6,714.80
Cumberland	71.02	115.81	8,224.99
Currituck	14.30	115.81	1,656.11
Davidson	24.80	115.81	2,872.15
Davie	12.38	115.81	1,433.76
Duplin	36.96	115.81	4,280.42
Durham	57.95	115.81	6,711.32
Edgecombe	61.45	115.81	7,116.67
Forsyth	76.17	115.81	8,821.42

STATEMENT N—Continued.

Counties.	Mileage.	Valuation Per Mile.	Valuation.
Franklin	22.91	$ 115.81	$ 2,653.26
Gaston	59.76	115.81	6,920.94
Gates	14.81	115.81	1,715.18
Granville	73.37	115.81	8,497.15
Guilford	104.29	115.81	12,078.07
Halifax	81.35	115.81	9,421.33
Harnett	20.02	115.81	2,318.56
Haywood	21.57	115.81	2,498.06
Henderson	33.06	115.81	3,828.75
Hertford	14.53	115.81	1,682.75
Iredell	52.91	115.81	6,127.63
Jackson	22.89	115.81	2,650.94
Johnston	69.86	115.81	8,090.65
Jones	16.26	115.81	1,883.10
Lenoir	28.07	115.81	3,250.85
Lincoln	29.86	115.81	3,458.15
Macon	2.57	115.81	297.63
Madison	28.30	115.81	3,277.49
Martin	51.38	115.81	5,950.44
McDowell	45.54	115.81	5,274.09
Mecklenburg	82.10	115.81	9,508.19
Montgomery	24.25	115.81	2,808.45
Moore	84.37	115.81	9,771.09
Nash	30.38	115.81	3,518.38
New Hanover	33.69	115.81	3,901.71
Northampton	50.72	115.81	5,874.00
Onslow	36.31	115.81	4,205.14
Orange	27.67	115.81	3,204.52
Pasquotank	12.57	115.81	1,455.76
Pender	62.83	115.81	7,276.49
Perquimans	16.30	115.81	1,887.74
Person	27.39	115.81	3,172.10
Pitt	63.49	115.81	7,352.92
Polk	10 00	115.81	1,158.12
Randolph	70.33	115.81	8,145.08
Richmond	46.20	115.81	5,350.53
Robeson	112.90	115.81	13,075.22
Rockingham	59.36	115.81	6,874.62

STATEMENT N—Continued.

Counties.	Mileage.	Valuation Per Mile.	Valuation.
Rowan	54.78	$ 115.81	$ 6,344.20
Rutherford	42.50	115.81	4,922.02
Sampson	49.35	115.81	5,715.34
Scotland	32.32	115.81	3,743.05
Stanly	23.19	115.81	2,685.68
Stokes	31.47	115.81	3,644.61
Surry	52.55	115.81	6,085.94
Swain	38.36	115.81	4,442.56
Transylvania	28.10	115.81	3,254.32
Union	39.80	115.81	4,609.33
Vance	35.41	115.81	4,100.91
Wake	73.62	115.81	8,526.10
Warren	31.21	115.81	3,614.50
Washington	21.87	115.81	2,532.81
Wayne	58.99	115.81	6,831.77
Wilkes	18.11	115.81	2,097.36
Wilson	31.27	115.81	3,621.45
Total	3,342.63		387,118.00

POSTAL TELEGRAPH-CABLE COMPANY.

STATEMENT O.

Corporation.	Valuation.	County.	Value.
Atlantic Postal Telegraph-Cable Co.	$67,791.01	Alamance	$ 1,098.60
		Bladen	3,018.80
		Brunswick	875.70
		Cabarrus	1,315.60
		Caswell	799.20
		Cleveland	654.69
		Columbus	535.50
		Cumberland	5,207.64
		Davidson	2,656.80
		Durham	1,378.45
		Forsyth	912.67
		Franklin	2,182.20
		Gaston	2,504.00
		Guilford	6,070.85
		Harnett	4,413.00
		Halifax	1,868.00
		Johnston	153.00
		Mecklenburg	2,914.54
		New Hanover	276.00
		Northampton	873.60
		Orange	1,599.60
		Richmond	234.50
		Robeson	2,489.52
		Rockingham	2,304.60
		Rowan	3,280.95
		Scotland	2,571.90
		Vance	3,640.40
		Wake	7,510.60
		Warren	4,122.60
		Submarine Cable	327.50
Total	67,791.01		67,791.01

WESTERN UNION TELEGRAPH COMPANY.

STATEMENT Oa.

Total valuation	$ 947,232.88
Less local assessment	393,957.00
Excess over local assessment	553,275.88
Valuation per mile of wire (excess)	29.10

Apportioned to Counties as follows:

County.	Miles Poles.	Miles Wire.	Value Including Battery, etc.	Franchise Value.	Total Value.
Alamance	19.00	106.23	$ 2,526.50	$ 3,091.44	$ 5,617.94
Alexander	7.00	7.00	473.60	203.72	677.32
Anson	69.25	287.50	6,451.50	8,366.66	14,818.16
Beaufort	6.00	19.00	508.35	552.94	1,061.29
Bertie	18.00	83.09	1,757.67	2,418.05	4,175.71
Bladen	33.00	99.00	2,756.96	2,881.04	5,638.00
Brunswick	25.00	130.38	2,529.00	3,794.25	6,323.25
Buncombe	63.83	251.35	6,328.68	7,314.65	13,643.33
Burke	32.00	124.00	2,886.85	3,608.58	6,495.43
Cabarrus	24.00	466.32	6,273.69	13,570.57	19,844.26
Caldwell	14.00	28.00	1,089.89	814.84	1,904.73
Camden	5.00	10.00	347.05	291.02	638.07
Carteret	16.00	44.00	1,281.12	1,280.46	2,561.58
Caswell	14.00	268.30	3,457.35	7,807.91	11,265.26
Catawba	29.00	123.00	2,765.27	3,579.48	6,344.75
Chatham	61.00	238.00	5,588.71	6,926.13	12,514.84
Cherokee	37.07	37.07	2,305.85	1,078.79	3,384.64
Chowan	4.00	8.00	272.00	232.82	504.82
Cleveland	66.25	238.05	5,909.00	6,927.59	12,836.59
Columbus	84.54	404.99	8,300.89	11,785.78	20,086.67
Craven	57.75	214.20	5,083.04	6,233.52	11,316.56
Cumberland	69.50	321.74	6,977.93	9,363.08	16,341.01
Currituck	14.00	28.00	966.10	814.84	1,780.94
Davidson	48.00	900.88	11,486.59	26,216.87	37,703.46
Davie	19.00	38.00	1,365.16	1,105.85	2,471.01
Duplin	39.00	393.00	5,987.21	11,436.85	17,424.06
Durham	43.45	179.77	4,250.33	5,231.56	9,481.89
Edgecombe	78.57	729.15	12,244.28	21,219.29	33,463.57
Forsyth	71.84	161.68	5,399.45	4,705.11	10,104.56
Franklin	24.00	132.00	2,238.25	3,841.38	6,079.63
Gaston	70.00	457.85	8,569.52	13,324.08	21,893.60

STATEMENT Oa—Continued.

Counties.	Miles Poles.	Miles Wire.	Value Including Battery, etc.	Franchise Value.	Total Value.
Gates	15.00	89.84	$ 1,652.24	$ 2,614.47	$ 4,266.71
Granville	46.75	93.50	3,354.70	2,720.98	6,075.68
Guilford	131.75	1,521.38	23,021.87	44,274.29	67,296.16
Halifax	83.25	582.11	10,466.77	16,940.22	27,400.99
Harnett	16.00	63.02	1,444.50	1,833.97	3,278.47
Haywood	21.00	21.00	1,281.15	611.13	1,892.28
Henderson	23.40	128.60	2,456.87	3,742.44	6,199.31
Hertford	14.00	84.42	1,548.76	2,456.74	4,005.50
Iredell	59.00	135.00	4,424.64	3,928.69	8,353.33
Jackson	23.00	23.00	1,394.10	669.33	2,063.43
Johnston	68.00	454.64	7,995.31	13,230.66	21,225.97
Jones	15.50	22.50	998.50	654.78	1,653.28
Lenoir	29.50	77.26	2,217.42	2,248.37	4,465.79
Lincoln	18.17	35.02	1,329.74	1,019.13	2,348.87
Macon	2.00	2.00	120.00	58.20	178.20
Madison	28.00	142.07	3,047.44	4,134.44	7,181.88
Martin	52.00	121.52	3,898.90	3,536.40	7,435.30
McDowell	57.10	153.10	4,440.02	4,455.42	8,895.44
Mecklenburg	137.05	1,046.01	21,847.98	30,440.36	52,288.34
Mitchell	5.00	5.00	307.45	145.51	452.96
Moore	89.00	457.00	9,433.72	1,329.34	22,733.06
Nash	19.00	19.00	1,269.73	552.93	1,822.66
New Hanover	49.40	205.04	5,877.73	5,966.95	11,844.68
Northampton	97.40	451.90	9.565.15	13,150.85	22,715.00
Onslow	36.00	36.00	2,192.19	1,047.65	3,239.84
Orange	28.50	125.00	2,812.15	3,637.68	6,449.83
Pasquotank	13.00	26.00	884.00	756.64	1,640.64
Pender	62.00	334.20	6,947.22	9,725.69	16,672.91
Perquimans	16.00	32.00	1,095.05	931.24	2,026.29
Person	29.00	58.00	2,054.05	1,687.88	3,741.33
Pitt	67.00	154.71	5,004.62	4,502.28	9,506.90
Polk	10.00	50.00	994.10	1,455.07	2,449.17
Randolph	56.50	90.90	3,765.25	2,645.32	6,410.57
Richmond	68.50	391.00	7,399.57	11,378.64	18,778.21
Robeson	112.00	375.70	9,355.92	10,933.40	20,289.32
Rockingham	79.70	857.40	12,670.89	24,951.53	37,622.42
Rowan	109.55	1,097.22	17,558.77	31,930.64	49,489.41
Rutherford	60.30	85.90	4,037.49	2,499.81	6,537.30

STATEMENT Oa—Continued.

Counties.	Miles Poles.	Miles Wire.	Value Including Battery, etc.	Franchise Value.	Total Value.
Sampson	48.01	96.00	$ 3,622.76	$ 2,793.73	$ 6,416.49
Scotland	32.00	128.00	2,900.00	3,724.98	6,624.98
Stanly	23.00	35.00	1,523.15	1,018.55	2,541.70
Stokes	37.00	74.00	2,623.15	2,153.50	4,776.65
Surry	49.75	68.00	3,209.80	1,978.90	5,188.70
Swain	39.00	39.00	2,359.10	1,134.95	3,494.05
Union	78.60	324.80	7,199.30	9,452.13	16,651.43
Vance	47.00	237.82	4,858.55	6,920.88	11,779.43
Wake	121.58	726.80	14,043.48	21,150.90	35,194.38
Warren	42.00	242.50	4,625.61	7,057.09	11,682.70
Washington	4.00	12.00	320.00	349.22	669.22
Wayne	60.30	425.32	10,494.19	12,377.41	22,871.60
Wilkes	18.00	18.00	1,341.61	523.82	1,865.43
Wilson	33.40	407.25	6,298.62	11,851.54	18,150.16
Total	3,645.00	19,012.00	393,957.06	553,275.82	947,232.86

REFRIGERATOR COMPANIES.

STATEMENT P.

Name of Company.	Value.	County.	Valuation.
Armour Car Lines Co.	$19,000.00	Wayne	$ 6,334.00
		Duplin	6,333.00
		Pender	6,333.00
American Cotton Oil Co.	21,700.00	Rockingham	3,616.70
		Alamance	3,616.66
		Guilford	3,616.66
		Davidson	3,616.66
		Rowan	3,616.66
		Cabarrus	3,616.66
Continental Fruit Express Co.	6,000.00	Duplin	3,000.00
		Pender	3,000.00
Cudahy Milwaukee Refrigerator Line	400.00	Wake	400.00
Cudahy Packing Co.	400.00	Wake	400.00
Merchant's Despatch Transportation Co.	2,400.00	Guilford	2,400.00
National Car Co.	540.00	Mecklenburg	540.00
Robert Portner Brewing Co.	2,940.00	New Hanover	735.00
		Bladen	735.00
		Robeson	735.00
		Columbus	735.00
Southern Cotton Oil Co.	9,000.00	Durham	9,000.00
Swift Refrigerator Transportation Co.	1,200.00	Chatham	600.00
		Moore	600.00
Union Tank Line Co.	40,239.00	Wayne	4,023.90
		Johnston	4,023.90
		Wake	4,023.90
		Orange	4,023.90
		Alamance	4,023.90
		Guilford	4,023.90
		Franklin	4,023.90
		Duplin	4,023.90
		Pender	4,023.90
		Columbus	4,023.90
Total	103,819.00		103,819.00

STEAMBOAT COMPANIES.

STATEMENT Q.

Name of Company.	Value.	County.	Valuation.
Albemarle Steam Navigation Co.	$15,200.00	Chowan	$ 3,800.00
		Gates	3,800.00
		Hertford	3,800.00
		Bertie	3,800.00
Beaufort, Morehead City and Ocracoke Steamship Co.	8,000.00	Carteret	8,000.00
Fairfield and Elizabeth City Transportation Co.	1,500.00	Hyde	1,500.00
Goldsboro Navigation Co.	500.00	Wayne	500.00
Independent Steamboat Co.	3,000.00	Craven	3,000.00
Old Dominion Steamship Co.	36,200.00	Beaufort	9,642.86
		Craven	7,142.86
		Dare	6,142.86
		Pamlico	3,342.86
		Hyde	5,142.86
		Pasquotank	2,142.86
		Camden	2,142.84
		Edgecombe	500.00
Roanoke and Tar River Steamboat Co.	11,000.00	Martin	11,000.00
Tar Heel Steamboat Co.	7,500.00	Bladen	7,500.00
Tar River Oil Co.	4,500.00	Edgecombe	4,500.00
Vanceboro Steamboat Co.	1,200.00	Craven	1,200.00
Wilmington, Southport and Little River Transportation Co.	45,000.00	Brunswick	45,000.00
Wilmington Towing and Construction Co.	9,000.00	New Hanover	9,000.00
Total	142,600.00		142,600.00

WATER WORKS COMPANIES.

STATEMENT R.

Name of Company.	County.	Valuation.
Brevard Water Co.	Transylvania	$ 4,750.00
Clarendon Water Works Co.	New Hanover	10,000.00
Elizabeth City Water and Power Co.	Pasquotank	49,000.00
Total		63,750.00

STREET RAILWAY COMPANIES.

STATEMENT S.

Name of Company.	County.	Valuation.
Asheville and Craggy Mountain Railway Co.	Buncombe	$ 8,865.00
Asheville Electric Co.	Buncombe	97,941.00
Charlotte Consolidated Construction Co.	Mecklenburg	154,955.00
Consolidated Railway Light and Power Co.	New Hanover	188,500.00
Greensboro Electric Co.	Guilford	95,400.00
Pinehurst Railroad Co.	Moore	4,540.00
Durham Traction Co.	Durham	161,000.00
The Fries Manufacturing and Power Co.	Forsyth	31,050.00
Total		742,251.00

BRIDGE AND CANAL COMPANIES.

STATEMENT T—Apportioned to Counties as follows:

Name of Company.	Value.	County.	Valuation.
Albemarle and Chesapeake Canal Co.	$40,000.00	Currituck	$ 40,000.00
Newbern and Beaufort Canal Co.	5,000.00	Carteret	5,000.00
Fairfield Canal and Turnpike Co.	7,650.00	Hyde	7,650.00
Lake Drummond Canal and Water Co.	200,000.00	Camden	200,000.00
Total			252,650.00

ELECTRIC LIGHT AND GAS COMPANIES.

STATEMENT U.

Name of Company.	County.	Valuation.
Catawba Power Co.	Mecklenburg	$ 61,735.00
Durham Light and Power Co.	Durham	22,500.00
Elizabeth City Electric Light and Power Co.	Pasquotank	7,495.01
Greensboro Gas and Electric Light Co.	Guilford	20,900.00
Henderson Lighting and Power Co.	Vance	7,600.00
Hendersonville Light and Power Co.	Henderson	5,500.00
Standard Gas and Electric Co.	Wake	16,733.67
Thornton Light and Power Co.	Catawba	1,000.00
Winston-Salem Gas and Lighting Co.	Forsyth	10,000.00
Total		153,463.68

TELEPHONE COMPANIES.

STATEMENT V.

Corporation.	Valuation.	County.	Value.	Town.	Value.
Albemarle Telephone Co.	$ 2,000.00	Stanly	$ 1,750.00	Albemarle	$ 1,500.00
		Rowan	250.00		
American Telephone and Telegraph Co. of North Carolina	128,180.00	Alamance	1,023.00	Asheville	275.00
		Buncombe	4,820.00	Battleboro	160.00
		Cabarrus	4,975.00	Benson	140.00
		Caswell	2,080.00	Bessemer	75.00
		Cleveland	3,067.00	Biltmore	25.00
		Cumberland	8,300.00	Charlotte	275.00
		Davidson	8,645.00	Concord	540.00
		Durham	973.00	Dunn	200.00
		Edgecombe	3,595.00	Elm City	175.00
		Gaston	7,305.00	Enfield	75.00
		Guilford	10,917.00	Fayetteville	115.00
		Halifax	6,135.00	Four Oaks	160.00
		Harnett	1,615.00	Gastonia	630.00
		Henderson	2,260.00	Greensboro	315.00
		Johnston	9,202.00	Grover	200.00
		Madison	4,042.00	Hendersonville	260 00
		Mecklenburg	11,959.00	Hope Mills	85.00
		Nash	2,980.00	Jerome	140.00
		Northampton	2,520.00	Kenly	150.00
		Orange	1,036.00	Kings Mountain	440.00

		Polk	1,143.00	Leicester	210.00
		Robeson	6,255.00	Lexington	305.00
		Rockingham	6,820.00	Lucama	204.00
		Rowan	6,015.00	Lumber Bridge	240.00
		Scotland	2,325.00	Maxton	305.00
		Wake	1,703.00	Raleigh	215.00
		Wilson	6,470.00	Red Springs	395.00
				Reidsville	570.00
				Rocky Mount	460.00
				Salisbury	540.00
				Saluda	155.00
				Selma	355.00
				Sharpsburg	300.00
				Smithfield	355.00
				Skyland	95.00
				Tryon	100.00
				Weldon	240.00
				Whitakers	290.00
				Wilson	470.00
Ashboro Telephone Co.	1,400.00	Randolph	1,250.00	Asheboro	1,000.00
		Montgomery	150.00		
Asheville Telephone and Telegraph Co.	46,194.00	Buncombe	38,926.00	Hendersonville	2,080.00
				Asheville	24,450.00
		Henderson	5,696.00	Waynesville	86.00
		Haywood	1,572.00	Black Mountain	236.00
				Montreat	86.00

STATEMENT V—Continued.

Corporation.	Valuation.	County.	Value.	Town.	Value.
Beaufort Telephone Co.	$ 2,000.00	Carteret	$ 2,000.00	Beaufort	$
Benson Telephone and Telegraph Co.	2,000.00	Johnston	2,000.00	Benson	
Boiling Springs Telephone Co.	430.00	Cleveland	430.00		
Boykins-Conway Telephone Co.	200.00	Northampton	200.00		
Burke County Telephone Co.	3,500.00	Burke	3,300.00	Morganton	2,500.00
		McDowell	200.00		
*Caroleen and Henrietta Telephone Co.	1,600.00	Rutherford	1,600.00	Caroleen Henrietta	1,500.00
Carolina Telephone and Telegraph Co.	45,041.05	Halifax	3,536.15	Maxton	1,000.00
		Wilson	7,537.40	Red Springs	1,334.70
		Lenoir	5,100.00	Fayetteville	5,000.00
		Wayne	600.00	Dunn	1,927.00
		Harnett	2,927.93	Smithfield	2,100.00
		Johnston	1,987.23	Wilson	4,750.00
		Cumberland	7,487.72	Tarboro	4,271.00
		Beaufort	5,840.09	Scotland Neck	1,500.00
		Edgecombe	6,171.30	Washington	5,000.00
		Robeson	3,653.23	Kinston	4,168.00
		Greene	200.00		
Burnsville Telephone Co.	500.00	Yancey	500.00		
Chapel Hill Telephone Co.	2,000.00	Orange	1,600.00	Chapel Hill	1,500.00
		Durham	300.00		
		Chatham	100.00		

Cherokee Telephone Co.	1,250.00	Cherokee	718.75	Murphy	250.00
		Clay	531.25		
Chowan and Roanoke Telephone Co.	1,800.00	Bertie	1,152.00	Windsor	500.00
		Hertford	648.00		
Clinton-Dunn Telephone Co.	1,290.00	Sampson	1,290.00		
Concord Telephone Co.	4,000.00	Cabarrus	3,600.00	Concord	3,600.00
		Rowan	400.00	Mt. Pleasant	200.00
				China Grove	200.00
Currituck Telephone Co.	2,520.00	Currituck	2,520.00		
Duplin Telephone Co.	1,150.00	Duplin	680.00	Warsaw	60.00
		Sampson	470.00	Kenansville	40.00
				Clinton	20.00
Edenton Telephone Co.	2,500.00	Chowan	2,500.00	Edenton	2,000.00
Elizabeth City Telephone Co.	11,000.00	Pasquotank	10,000.00	Elizabeth City	10,000.00
		Perquimans	1,000.00	Hertford	1,000.00
Ellenboro Telephone Co.	423.00	Rutherford	423.00	Ellenboro	225.00
Forest City Telephone Co.	1,250.00	Rutherford	1,250.00	Forest City	850.00
Hasty Telephone Co.	148.00	Scotland	148.00	Hasty	65.00
Hickory Electric Co.	3,600.00	Catawba	3,600.00	Hickory	----------
Home Telephone and Telegraph Co.	69,700.00	Carteret	1,000.00	Beaufort	200.00
		Craven	12,000.00	Enfield	500.00
		Edgecombe	6,400.00	Franklinton	200.00
		Franklin	7,300.00	Greenville	2,500.00
		Granville	4,300.00	Halifax	200.00
		Halifax	8,885.00	Henderson	2,500.00
		Jones	500.00	Kittrell	200.00

STATEMENT V—Continued.

Corporation.	Valuation.	County.	Value.	Town.	Value.
Home Telephone and Telegraph Co.—*Continued*		Lenoir	$ 950.00	Littleton	$ 500.00
		Nash	6,300.00	Louisburg	2,000.00
		Northampton	25.00	Nashville	100.00
		Pitt	8,250.00	New Bern	6,000.00
		Vance	9,260.00	Kinston	100.00
		Wake	530.00	Oxford	1,350.00
		Warren	4,000.00	Rocky Mount	5,000.00
				Wake Forest	100.00
				Warrenton	1,300.00
				Weldon	1,000.00
				Grimesland	200.00
International Telephone Co.	$ 2,000.00	Rockingham	2,000.00	Spray	338.00
				Leaksville	731.00
Interstate Telephone and Telegraph Co	30,000.00	Durham	13,118.00	Durham	3,500.00
		Wake	16,882.00	Raleigh	6,000.00
Jackson and Rich Square Telephone Co.	91.00	Northampton	91 00	Lasker	20.00
				Rich Square	15.00
				Bryantown	5.00
Kernersville Telephone Co.	675.00	Forsyth	675.00	Kernersville	675.00
Lattimore Telephone Co.	525.00	Cleveland	525.00		
Lenoir Electric Co.	3,000.00	Caldwell	3,000.00	Lenoir	1,400.00
Lexington Telephone Co.	4,120.00	Davidson	4,120.00	Lexington	2,000.00
Louisburg Telegraph Co.	500.00	Franklin	500 00	Louisburg	

Madison Telephone Co.	1,500.00	Buncombe	1,200.00	Asheville	
		Madison	300.00		
Mebane-Ridgeville Telephone Co.	1,150.00	Alamance	153.33		
		Caswell	683.64		
		Orange	134.15		
		Person	178.88		
Mocksville Telephone Co.	900.00	Forsyth	238.00	Mocksville	100.00
		Davie	662.00		
Monroe Telephone Co.	3,000.00	Union	3,000.00	Monroe	3,000.00
Montford Telephone Co.	500.00	Rutherford	263.00	Old Fort	150.00
		McDowell	237.00		
Mooresville Telephone Co.	3,662.00	Iredell	3,662.00	Mooresville	1,400.00
				Davidson	40.00
Morehead City Telephone Co.	1,200.00	Carteret	1,200.00	Morehead City	1,200.00
Norfolk and Carolina Telephone and Telegraph Co.	15,000.00	Chowan	1,440.00	Elizabeth City	100.00
		Perquimans	2,520.00	Edenton	50.00
		Pasquotank	3,000.00		
		Camden	6,240.00		
		Currituck	1,800.00		
Lumberton Telephone Co.	2,175.00	Robeson	2,175.00		
North State Telephone Co.	14,450.00	Guilford	14,400.00	High Point	14,200.00
		Randolph	50.00	Archdale	25.00
				Trinity	25.00
North State Telephone Co.	3,427.00	Bertie	34.27	Aulander	22.00
		Hertford	3,392.73	Union	30.00
				Ahoskie	25.00

STATEMENT V—Continued.

Corporation.	Valuation.	County.	Value.	Town.	Value.
North State Telephone Co.—*Continued.*				Winton	$ 25.00
				Murfreesboro	750.00
Oconee Telephone Co.	$ 310.00	Macon	$ 140.00		
		Transylvania	170.00		
Pamlico and Beaufort Telephone Co.	1,450.00	Pamlico	1,450.00		
Piedmont Telephone and Telegraph Co.	25,400.00	Gaston	12,500.00		
		Lincoln	4,500.00		
		Catawba	2,200.00		
		Cleveland	6,000.00		
		Mecklenburg	200.00		
Pittsboro Telegraph and Telephone Co.	250.00	Chatham	250.00	Pittsboro	35.00
Polk County Telephone Co.	1,300.00	Polk	1,300.00	Tryon	500.00
				Columbus	200.00
Randleman Telephone Co.	2,496.00	Randolph	2,496.00	Randleman	1,968.00
Raleigh Telephone Co.	7,500.00	Wake	7,500.00	Raleigh	7,500.00
Rutherfordton Telephone Co.	2,100.00	Rutherford	2,100.00	Rutherfordton	700.00
Southern Bell Telephone and Telegraph Co.	337,165.00	Alamance	12,428.00	Aberdeen	61.00
		Anson	3,011.00	Apex	81.00
		Brunswick	5,819.00	Auburn	81.00
		Buncombe	1,320.00	Burgaw	151.00
		Burke	1,822.00	Burlington	5,097.00
		Cabarrus	1,761.00	Charlotte	37,958.00
		Catawba	2,422.00	Connelly Springs	131.00

Chatham	2,222.00	Concord	847.00
Columbus	6,000.00	Conover	71.00
Davie	1,422.00	Catawba	71.00
Davidson	1,275.00	Cooleemee	61.00
Durham	4,800.00	Clayton	61.00
Duplin	4,500.00	Cornelius	61.00
Forsyth	19,978.00	Chapel Hill	61.00
Franklin	1,311.00	China Grove	72.00
Gaston	240.00	Cary	81.00
Guilford	44,194.00	Davidson	647.00
Henderson	2,251.00	Dudley	61.00
Iredell	5,022.00	Faison	61.00
Johnston	3,906.00	Franklinton	111.00
Mecklenburg	49,911.00	Greensboro	37,157.00
Moore	5,404.00	Goldsboro	9,253.00
New Hanover	51,789.00	Gibsonville	50.00
Northampton	2,400.00	Graham	2,500.00
Orange	3,733.00	Gastonia	50.00
Pender	3,824.00	Hamlet	2,180.00
Polk	1,222.00	High Point	144.00
Richmond	4,831.00	Huntersville	131.00
Rockingham	10,205.00	Hillsboro	122.00
Rowan	15,692.00	Hoffman	61.00
Scotland	2,451.00	Henderson	111.00
Stokes	1,500.00	Kernersville	341.00
Surry	1,611.00	Lexington	71.00

STATEMENT V—Continued.

Corporation.	Valuation.	County.	Value.	Town.	Value.
Southern Bell Telephone and Telegraph Co.—*Continued.*		Union	$ 4,922.00	Laurinburg	$ 131.00
		Vance	1,361.00	Mt. Olive	2,532.00
		Wayne	20,736.00	Morganton	131.00
		Wake	29,869.00	Merry Oaks	111.00
				Moncure	111.00
				Mocksville	61.00
				Magnolia	61.00
				Mooresville	131.00
				Matthews	151.00
				Monroe	191.00
				Marshville	71.00
				Morrisville	81.00
				Newton	50.00
				New Hill	81.00
				Princeton	61.00
				Pineville	61.00
				Pilot Mountain	61.00
				Raleigh	20,591.00
				Rose Hill	61.00
				Rocky Point	151.00
				Reidsville	4,417.00
				Salisbury	9,875.00
				Spencer	1,968.00

				Statesville	251.00
				Selma	2,029.00
				Thomasville	133.00
				Teacheys	61.00
				Winston	14,857.00
				Wilmington	39,230.00
				Wallace	61.00
				Wilson's Mill	61.00
				Wrightsville Beach	755.00
				Wake Forest	191.00
Southside Telephone Co.	750.00	Franklin	750.00		
Statesville Telephone Co.	4,500.00	Iredell	4,500.00	Statesville	4,500.00
Thomasville Telephone Co.	1,750.00	Davidson	1,600.00	Thomasville	1,600.00
		Guilford	150.00		
Troy Telephone Co.	1,200.00	Montgomery	1,200.00	Troy	1,200.00
Tyrrell County Telephone Co.	890.00	Tyrrell	740.00		
		Washington	150.00		
Wadesboro Telephone Co.	2,425.00	Anson	2,425.00	Wadesboro	1,500.00
				Morven	350.00
				Lilesville	175.00
Washington and Aurora Telephone Co.	1,425.00	Beaufort	1,425.00	Aurora	50.00
Washington County Telephone Co.	600.00	Washington	600.00		
Sampson County Telephone Co.	1,000.00	Sampson	1,000.00		
Washington and Hyde County Telephone Co.	2,100.00	Beaufort	1,672.02		
		Hyde	427.98		
Waynesville Telephone Co.	3,000.00	Haywood	3,000.00	Waynesville	2,000.00

STATEMENT V—Continued.

Corporation.	Valuation.	County.	Value.	Town.	Value.
Williamston Telephone Co.	$ 2,500.00	Martin	$ 2,054.00	Williamston	$ 500.00
		Beaufort	446.00	Washington	110.00
				Jamesville	30.00
Yanceyville Telephone Co.	750.00	Caswell	750.00		
Total	824,412.05		824,412.05		

STATEMENT W.—List of Counties, with Apportionment of Valuation to Each for 1905.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Alamance	North Carolina Railroad	17.05	$ 29,319.44	$ 499,896.53
	Pullman Co.			2,673.25
	Union Tank Line			4,023.90
	Southern Express Co.	17.05	115.81	1,974.60
	Western Union Telegraph Co.			5,617.94
	Mebane-Ridgeville Telephone Co.			153.33
	American Cotton Oil Co.			3,616.66
	Southern Bell Telephone and Telegraph Co.			12,428.00
	American Telephone and Telegraph Co.			1,023.00
	Atlantic Postal Telegraph Co.			1,098.60
				532,505.81
Alexander	Southern Railway	9.16	24,721.25	226,446.57
	Southern Express Co.	9.16	115.81	1,060.84
	Western Union Telegraph Co.			677.32
				228,184.73
Anson	Atlantic Coast Line	13.90	25,173.55	349,912.46
	Southern Express Co.	41.40	115.81	4,794.63
	Wadesboro Telephone Co.			2,425.00
	Seaboard Air Line	27.50	19,982.69	549,523.89
	Pullman Co.			4,245.75
	Southern Bell Telephone and Telegraph Co.			3,011.00
	Western Union Telegraph Co.			14,818.16
				928,730.89
Beaufort	Atlantic Coast Line	6.62	25,173.55	166,648.96
	Southern Express Co.	18.42	115.81	2,133.36
	Western Union Telegraph Co.			1,061.29
	Washington and Plymouth Railroad Co.	18.89	1,663.16	31,417.11
	Norfolk and Southern Railroad Co.	11.80	17,926.68	211,534.82
	Washington and Hyde Telephone Co.			1,672.02
	Washington and Aurora Telephone Co.			1,425.00
	Williamston Telephone Co.			446.00
	Carolina Telephone and Telegraph Co.			5,840.09
	Old Dominion Steamship Co.			9,642.86
				431,821.51

STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Bertie	Atlantic Coast Line	13.09	$ 25,173.55	$ 329,521.88
	Southern Express Co.	40.69	115.81	4,712.41
	Western Union Telegraph Co.			4,175.71
	Cashie and Chowan Railroad Co.	7.00		15,000.00
	Chowan and Aulander Railroad Co.	20.00	1,156.66	23,133.33
	Chowan and Roanoke Telephone Co.			1,152.00
	Seaboard Air Line Railway Co.	7.60	19,982.69	151,868.39
	North State Telephone Co.			34.27
	Wellington and Powellsville Railroad Co.	20.00	2,250.00	45,000.00
	Albemarle Steam Navigation Co.			3,800.00
				578,397.99
Bladen	Seaboard Air Line	32.80	19,982.69	655,432.14
	Southern Express Co.	32.80	115.81	3,798.64
	Western Union Telegraph Co.			5,638.00
	Robert Portner Brewing Co.			735.00
	Tar Heel Steamboat Co.			7,500.00
	Atlantic Postal Telegraph Co.			3,018.80
				676,122.58
Brunswick	Atlantic Coast Line	12.88	25,173.55	324,235.43
	Seaboard Air Line	12.24	19,982.69	244,588.04
	Southern Express Co.	25.08	115.81	2,904.57
	Western Union Telegraph Co.			6,323.25
	Southern Bell Telephone and Telegraph Co.			5,819.00
	Wilmington, Southport and Little River Transportation Co.			45,000.00
	Wilmington and Southport Telegraph and Telephone Co.			500.00
	Atlantic Postal Telegraph Co.			875.70
				630,245.99
Buncombe	Southern Railway	47.49	24,721.25	1,174,012.04
	Asheville and Spartanburg	10.36	8,829.79	91,476.69
	Pullman Co.			7,076.25
	Southern Express Co.	57.82	115.81	6,696.27
	Asheville Telephone and Telegraph Co.			38,926.00
	Western Union Telegraph Co.			13,643.33
	Southern Bell Telephone and Telegraph Co.			1,320.00
	Asheville and Craggy Mountain Railway Co.			8,265.00

STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Buncombe (*Continued*).	Madison Telephone Co.	120.00	$	$ 1,200.00
	Asheville Electric Co.			97,941.00
	American Telephone and Telegraph Co.			4,820.00
				1,445,376.58
Burke	Southern Railway	29.70	24,771.25	734,221.00
	Pullman Co.			4,560.25
	Southern Express Co.	31.88	115.81	3,692.09
	Burke County Telephone Co.			3,300.00
	Western Union Telegraph Co.			6,495.43
	Southern Bell Telephone and Telegraph Co.			1,822.00
	Carolina and Northwestern Railway Co.	2.18	7,994.80	17,428.70
				771,519.47
Cabarrus	North Carolina Railroad	17.16	29,319.44	503,121.68
	Yadkin	1.15	4,989.02	5,737.38
	Pullman Co.			2,673.25
	Southern Express Co.	18.31	115.81	2,120.52
	Western Union Telegraph Co.			19,844.26
	Concord Telephone Co.			3,600.00
	American Cotton Oil Co.			3,616.66
	Southern Bell Telephone and Telegraph Co.			1,761.00
	American Telephone and Telegraph Co.			4,975.00
	Atlantic Postal Telegraph Co.			1,315.60
				548,765.35
Caldwell	Southern Express Co.	11.81	115.81	1,367.74
	Western Union Telegraph Co.			1,904.73
	Caldwell and Northern Railroad Co.	10.60	4,616.91	48,939.28
	Lenoir Electric Co.			3,000.00
	Carolina and Northwestern Railway Co.	14.84	7,994.80	118,642.87
				173,854.62
Camden	Southern Express Co.	5.00	115.81	579.06
	Western Union Telegraph Co.			638.07
	Norfolk and Southern Railway Co.	5.00	17,926.68	89,633.40
	Old Dominion Steamship Co.			2,142.84
	Lake Drummond Canal and Water Co.			200,000.00
	Southern Bell Telephone and Telegraph Co.			2,422.00
	Norfolk and Carolina Telephone and Telegraph Co.			6,240.00
				301,655.37

STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Carteret	New Bern and Beaufort Canal Co.		$	$ 5,000.00
	Southern Express Co.	16.00	115.81	1,852.99
	Home Telephone and Telegraph Co.			1,000.00
	Western Union Telegraph Co.			2,561.58
	Atlantic and North Carolina Railroad Co.	15.74	7,667.62	120,688.29
	Beaufort Telephone Co.			2,000.00
	Morehead City Telephone Co.			1,200.00
	Beaufort, Morehead City and Ocracoke Steamship Co.			8,000.00
				142,302.86
Caswell	Southern Railway	7.10	24,721.25	175,520.79
	Atlantic and Danville Railway	14.60	10,000.00	146,000.00
	Pullman Co			1,100.75
	Southern Express Co.	22.45	115.81	2,599.98
	Western Union Telegraph Co.			11,265.26
	Yanceyville Telephone Co.			750.00
	Danville and Western Railroad Co.	.93	3,911.98	3,638.14
	Mebane-Ridgeville Railroad Co.			683.64
	American Telephone and Telegraph Co.			2,080.00
	Atlantic Postal Telegraph Co.			799.20
				344,437.76
Catawba	Southern Railway	22.94	24,721.25	567,105.37
	Pullman Co.			3,459.50
	Southern Express Co.	34.80	115.81	4,030.27
	Piedmont Telephone and Telegraph Co.			2,200.00
	Thornton Light and Power Co.			1,000.00
	Western Union Telegraph Co.			6,344.75
	Hickory Electric Co.			3,600.00
	Carolina and Northwestern Railroad Co.	12.26	7,994.80	98,016.28
	Southern Bell Telephone and Telegraph Co.			2,422.00
				688,178.17
Chatham	Atlantic and Yadkin	28.53	9,932.95	283,387.13
	Seaboard Air Line	27.20	19,982.69	543,529.08
	Pullman Co.			2,516.00
	Swift Refrigerator Transportation Co.			600.00
	Southern Express Co.	62.10	115.81	7,191.95
	Pittsboro Telephone and Telegraph Co.			250.00
	Western Union Telegraph Co.			12,514.84

STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Chatham (*Continued*).	Southern Bell Telephone and Telegraph Co.		$	$ 2,222.00
	Raleigh and Western Railway Co.	8.00	3,125.00	25,000.00
	Chapel Hill Telephone Co.			100.00
	Durham and Charlotte Railroad Co.	5.27	2,945.26	15,521.54
				892,832.54
Cherokee	Southern Railway	23.95	24,721.25	592,073.81
	Southern Express Co.	37.05	115.81	4,290.84
	Western Union Telegraph Co.			3,384.64
	Cherokee Telephone Co.			718.75
	Atlanta, Knoxville and Northern	13.10	5,000.00	65,500.00
				665,968.04
Chowan	Southern Express Co.	4.20	115.81	486.41
	Western Union Telegraph Co.			504.82
	Norfolk and Carolina Telephone and Telegraph Co.			1,440.00
	Norfolk and Southern Railroad Co.	5.30	17,926.68	95,011.40
	Suffolk and Carolina Railway Co.	20.51	4,474.51	91,772.34
	Albemarle Steam Navigation Co.			3,800.00
	Edenton Telephone Co.			2,500.00
				195,514.97
Cleveland	Atlanta and Charlotte Air Line	8.77	28,508.91	250,023.18
	South Carolina and Georgia	24.80	5,417.53	134,354.78
	Seaboard Air Line	21.30	19,982.69	425,631.21
	Lattimore Telephone Co.			525.00
	Pullman Co.			1,258.00
	Piedmont Telephone and Telegraph Co.			6,000.00
	Southern Express Co.	57.07	115.69	6,030.35
	Boiling Springs Telephone Co.			430.00
	Western Union Telegraph Co.			12,836.59
	Lawndale Railroad Co. (Cleveland Cotton Mills)	9.00	2,333.33	21,000.00
	American Telephone and Telegraph Co.			3,067.00
	Atlantic Postal Telegraph Co.			654.69
				861,810.80
Clay	Cherokee Telephone Co.			531.25
				531.25

STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Columbus	Atlantic Coast Line	75.62	$ 25,173.55	1,903,624.50
	Robert Portner Brewing Co.			735.00
	Seaboard Air Line	8.90	19,982.69	177,845.89
	Union Tank Line			4,023.96
	Southern Express Co.	84.46	115.81	9,781.51
	Western Union Telegraph Co.			20,086.67
	Southern Bell Telephone and Telegraph Co.			6,000.00
	Columbus Telephone Co.			2,925.00
	Atlantic Postal Telegraph Co.			535.50
				2,125,558.03
Cumberland	Atlantic Coast Line	60.13	25,173.55	1,513,686.07
	Pullman Co.			5,032.00
	Southern Express Co.	71.02	115.81	8,224.99
	Western Union Telegraph Co.			16,341.01
	Aberdeen and Rockfish Railroad Co.	30.00	3,930.03	117,900.91
	Carolina Telephone and Telegraph Co.			7,487.72
	American Telephone and Telegraph Co.			8,300.00
	Atlantic Postal Telegraph Co.			5,207.64
				1,682,180.34
Craven	Atlantic Coast Line	9.44	25,173.55	237,638.39
	Southern Express Co.	57.98	115.81	6,714.80
	Western Union Telegraph Co.			11,316.56
	Atlantic and North Carolina Railroad Co.	45.75	7,667.62	350,793.48
	Independent Steamboat Line			3,000.00
	Old Dominion Steamship Co.			7,142.86
	Home Telephone and Telegraph Co.			12,000.00
	Vanceboro Steamboat Co.			1,200.00
	Dover and Southbound Railroad Co.	1.00		1,098.57
	Pamlico, Oriental and Western R. R.			14,600.00
				645,504.66
Currituck	Southern Express Co.	14.30	115.81	1,656.11
	Western Union Telegraph Co.			1,780.94
	Norfolk and Southern Railroad Co.	14.30	17,926.68	256,351.52
	Albemarle and Chesapeake Canal Co.			40,000.00
	Currituck Telephone Co.			2,520.00
	Norfolk and Carolina Telephone and Telegraph Co.			1,800.00
				304,108.57

STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Dare	Old Dominion Steamship Co.		$	$ 6,142.86
				6,142.86
Davidson	North Carolina Railroad	24.80	29,319.44	727,122.19
	Pullman Co.			3,774.00
	Thomasville Telephone Co.			1,600.00
	Southern Express Co.	24.80	115.81	2,872.15
	Western Union Telegraph Co.			37,703.46
	American Cotton Oil Co.			3,616.66
	American Refrigerator Transit Co.			1,060.00
	Southern Bell Telephone and Telegraph Co.			1,275.00
	Lexington Telephone Co.			4,120.00
	American Telephone and Telegraph Co.			8,645.00
	Atlantic Postal Telegraph Co.			2,656.80
				794,445.26
Davie	North Carolina Midland	17.68	9,946.22	175,849.10
	Southern Bell Telephone and Telegraph Co.			1,422.00
	Southern Express Co.	12.38	115.81	1,433.76
	Mocksville Telephone Co.			662.00
	Western Union Telegraph Co.			2,471.01
				181,837.87
Duplin	Atlantic Coast Line	36.96	25,173	930,414.72
	Pullman Co.			5,189.25
	Southern Express Co.	36.96	115.81	4,280.42
	Union Tank Line			4,023.90
	Western Union Telegraph Co.			17,424.06
	Continental Fruit Express Co.			3,000.00
	Southern Bell Telephone and Telegraph Co.			4,500.00
	Armour Car Lines			6,333.00
	Duplin Telephone Co.			680.00
				975,845.35
Durham	Southern Railway	11.18		276,383.47
	North Carolina Railroad	16.22		475,561.39
	Seaboard Air Line	10.39		207,620.08
	Pullman Co.			2,516.00
	Southern Cotton Oil Co.			9,000.00
	Southern Express Co.	57.95		6,711.32

STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Durham (*Continued*).	Western Union Telegraph Co.		$	$ 9,481.89
	The Durham Traction Co.			167,000.00
	Durham Light and Power Co.			22,500.00
	Norfolk and Western Railway Co.	19.50		277,733.44
	Southern Bell Telephone and Telegraph Co.			4,800.00
	Chapel Hill Telephone Co.			300.00
	Inter-State Telephone and Telegraph Co.	13.00	118.00	13,118.00
	American Telephone and Telegraph Co.			973.00
	Atlantic Postal Telegraph Co.			1,378.45
				1,469,077.04
Edgecombe	Atlantic Coast Line	43.83	25,173.55	1,103,357.07
	Pullman Co.			1,729.75
	Southern Express Co.	61.45	115.81	7,116.67
	Western Union Telegraph Co.			33,463.57
	Home Telephone and Telegraph Co.			6,400.00
	East Carolina Railway Co.	18.00	2,00.16	36,002.92
	Tar River Oil Co.			4,500.00
	Carolina Telephone and Telegraph Co.			6,171.30
	Old Dominion Steamship Co.			500.00
	American Telephone and Telegraph Co.			3,595.00
				1,202,336.28
Forsyth	Southern Railway	36.91	24,721.25	907,516.97
	Atlantic and Yadkin	10.77	9,932.95	106,977.90
	North Carolina Midland	13.73	9,946.22	136,561.54
	Winston-Salem Gas and Lighting Co.			10,000.00
	Southern Express Co.	76.17	115.81	8,821.42
	Southern Bell Telephone and Telegraph Co.			19,978.00
	Western Union Telegraph Co.			10,104.56
	The Fries Manufacturing and Power Co.			31,050.00
	Mocksville Telephone Co			238.00
	Kernersville Telephone Co.			675.00
	Norfolk and Western Railway Co.	14.96	14,242.74	213,071.40
	Atlantic Postal Telegraph Co.			912.67
				1,445,907.46

STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Franklin	Seaboard Air Line	22.91	$ 19,982.69	$ 457,803.34
	Southern Bell Telephone and Telegraph Co.			1,311.00
	Pullman Co.			2,044.25
	Southern Express Co.	22.91	115.81	2,653.26
	Western Union Telegraph Co.			6,079.63
	Home Telephone and Telegraph Co.			7,300.00
	Louisburg Telephone Co			500.00
	Southside Telephone Co.			750.00
	Union Tank Line Co.			4,023.90
	Atlantic Postal Telegraph Co.			2,182.20
				484,647.58
Gaston	Atlanta and Charlotte Air Line	23.00	28,508.91	655,705.02
	Seaboard Air Line	17.50	19,982.69	349,697.00
	Southern Bell Telephone and Telegraph Co.			240.00
	Pullman Co.			3,616.75
	Southern Express Co.	59.76	115.81	6,920.94
	Western Union Telegraph Co.			21,893.60
	Piedmont Telephone and Telegraph Co.			12,500.00
	Carolina and Northwestern Railway Co.	21.33	7,994.80	170,529.14
	American Telephone and Telegraph Co.			7,305.00
	Atlantic Postal Telegraph Co.			2,504.00
				1,230,911.45
Gates	Atlantic Coast Line	14.84	25,173.55	373,575.60
	Southern Express Co.	14.81	115.81	1,715.18
	Western Union Telegraph Co.			4,266.71
	Suffolk and Carolina Railway Co.	21.08	4,474.51	94,322.81
	Albemarle Steam Navigation Co.			3,800.00
				477,680.30
Granville	Southern Railway	43.81	24,721.25	1,083,037.84
	Atlantic and Danville Railway	2.20	10,000.00	22,000.00
	North and South Carolina	3.73	3,000.00	11,190.00
	Home Telegraph and Telephone Co.			4,300.00
	Seaboard Air Line	22.36	19,982.69	446,812.85
	Southern Express Co.	73.37	115.81	8,497.15
	Western Union Telegraph Co.			6,075.68
	Oxford and Coast Line Railroad Co.	4.51	5,443.46	24,550.00
				1,606,463.52

STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Greene	Carolina Telephone and Telegraph Co.		$	$ 200.00
				200.00
Guilford	Southern Railway	26.63	24,721.25	658,326.77
	Atlantic and Yadkin	39.26	9,932.95	389,967.70
	High Point, Randleman, Ashboro and Southern Railroad	3.04	9,992.53	30,377.30
	North Carolina Railroad	33.37	29,319.44	978,389.83
	Pullman Co.			8,491.50
	Southern Express Co.	104.29	115.81	12,078.07
	Western Union Telegraph Co.			67,296.16
	Greensboro Electric Co.			95,400.00
	Greensboro Gas and Electric Light Co.			20,900.00
	Union Tank Line			4,023.90
	American Cotton Oil Co.			3,616.66
	Southern Bell Telephone and Telegraph Co.			44,194.00
	North State Telephone Co.			14,400.00
	Merchant's Despatch Transportation Co.			2,400.00
	Thomasville Telephone Co.			150.00
	American Telephone and Telegraph Co.			10,917.00
	Atlantic Postal Telegraph Co.			6,070.85
				2,346,999.74
Halifax	Atlantic Coast Line Railroad Co.	61.09	25,173.55	1,537,952.69
	Seaboard Air Line	20.31	19,982.69	405,848.35
	Pullman Co.			8,648.75
	Home Telephone and Telegraph Co.			8,885.00
	Southern Express Co.	81.35	115.81	9,421.34
	Western Union Telegraph Co.			27,400.99
	Carolina Telephone and Telegraph Co.			3,536.15
	American Telephone and Telegraph Co.			6,135.00
	Atlantic Postal Telegraph Co.			1,868.00
				2,009,596.27
Harnett	Atlantic Coast Line	20.02	25,173.55	503,974.64
	Pullman Co.			943.50
	Southern Express Co.	20.02	115.81	2,318.56
	Western Union Telegraph Co.			3,278.47
	Carolina Telephone and Telegraph Co.			2,927.93
	Cape Fear and Northern Railway	21.67	3,916.91	84,879.54

STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Harnett (*Continued*).	Raleigh and Cape Fear Railway Co.	11.50	5,555.55	63.888.90
	American Telephone and Telegraph Co.			1,615.00
	Atlantic Postal Telegraph Co.			4,413.00
				668.239.54
Haywood	Southern Railway	21.57	24,721.25	533,237.25
	Southern Express Co.	21.57	115.81	2,498.06
	Asheville Telephone and Telegraph Co.			1,572.00
	Western Union Telegraph Co.			1,892.28
	Waynesville Telephone Co.			3,000.00
				542,199.59
Henderson	Asheville and Spartanburg	21.56	8,829.79	190,370.41
	Pullman Co.			3,302.25
	Southern Express Co.	33.06	115.81	3,828.75
	Southern Bell Telephone and Telegraph Co.			2,251.00
	Western Union Telegraph Co.			6,199.31
	Transylvania Railroad Co.	11.57	3,973.64	45,975.08
	Asheville Telephone and Telegraph Co.			5,696.00
	Hendersonville Light and Power Co.			5,500.00
	American Telephone and Telegraph Co.			2,260.00
				265,382.80
Hertford	Atlantic Coast Line	14.53	25,173.55	365,771.80
	Southern Express Co.	14.53	115.81	1,682.75
	Western Union Telegraph Co.			4,005.50
	Chowan and Aulander Railroad Co.	10.00	1,156.66	11,566.67
	Wellington and Powellsville Railroad Co.	4.00	2,250.00	9,000.00
	Albemarle Steam Navigation Co.			3,800.00
	North State Telephone Co.			3,392.73
	Chowan and Roanoke Telephone Co.			648.00
				399,867.45
Hyde	Washington and Hyde County Telephone Co.			427.98
	Fairfield Canal and Turnpike Co.			7,650.00
	Old Dominion Steamship Co.			5,142.86
	Fairfield and Elizabeth City Transportation Co.			1,500.00
				14,720.84

STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Iredell	Southern Railway	52.91	$ 24,721.25	1,308,001.21
	Southern Bell Telephone and Telegraph Co.			5,022.00
	North Carolina Midland	4.90	9,946.22	48,736.42
	Pullman			3,145.00
	Statesville Telephone Co.			4,500.00
	Southern Express Co.	52.91	115.81	6,127.63
	Morrisville Telephone Co.			3,662.00
	Western Union Telegraph Co.			8,353.33
				1,387,547.59
Jackson	Southern Railway	22.89	24,721.25	565,869.79
	Southern Express Co.	22.89	115.81	2,650.94
	Western Union Telegraph Co.			2,063.43
				570,584.16
Johnston	North Carolina Railroad	26.24	29,319.44	569,342.21
	Carolina Telegraph and Telephone Co.			1,987.23
	Atlantic Coast Line	43.62	25,173.55	1,098,070.62
	Benson Telephone Co.			2,000.00
	Pullman Co.			8,648.75
	Southern Bell Telephone and Telegraph Co.			3,906.00
	American Telephone and Telegraph Co.			9,202.00
	Southern Express Co.	69.86	115.81	8,090.65
	Western Union Telegraph Co.			21,225.97
	Produce Shippers Dispatch			1,166.67
	Union Tank Line			4,023.90
	Atlantic Postal Telegraph Co.			153.00
				1,927,817.00
Jones	Atlantic Coast Line	12.00	25,173.55	321,969.81
	Southern Express Co.	16.26	115.81	1,883.10
	Home Telephone and Telegraph Co.			500.00
	Western Union Telegraph Co.			1,653.28
	Atlantic and North Carolina Railroad Co.	3.69	7,667.62	28,293.51
	Dover and Southbound Railroad Co.	18.00		19,774.18
				374,073.88
Lenoir	Atlantic Coast Line	11.07	25,173.55	278,671.29
	Home Telephone and Telegraph Co.			950.00
	Southern Express Co.	28.07	115.81	3,250.85

STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Lenoir (*Continued*).	Carolina Telephone and Telegraph Co.		$	$ 5,100.00
	Western Union Telegraph Co.			4,465.79
	Atlantic and North Carolina Railroad	18.68	7,667.62	143,231.08
				435,669.01
Lincoln	Seaboard Air Line	15.60	19,982.69	311,729.88
	Southern Express Co.	29.86	115.81	3,458.15
	Western Union Telegraph Co.			2,348.87
	Piedmont Telephone and Telegraph Co.			4,500.00
	Carolina and Northwestern Railway	12.89	7,994.80	103,053.01
				425,089.91
Macon	Southern Railway	2.57	24,721.25	63,533.53
	Southern Express Co.	2.57	115.81	297.63
	Western Union Telegraph Co.			178.20
	Oconee Telephone Co.			140.00
				64,149.36
Madison	Southern Railway	28.30	24,721.25	699,611.27
	Pullman Co.			4,403.00
	Southern Express Co.	28.30	115.81	3,277.49
	Western Union Telegraph Co.			7,181.88
	American Telephone and Telegraph Co.			4,042.00
	Madison Telegraph Co.			300.00
				718,815.64
Martin	Atlantic Coast Line	52.24	25,173.55	1,315,066.69
	Southern Express Co.	51.38	115.81	5,950.44
	Western Union Telegraph Co.			7,435.30
	Williamston Telephone Co.			2,054.00
	Roanoke and Tar River Steamboat Co.			11,000.00
				1,341,506.43
McDowell	Southern Railway	32.24	24,721.25	797,012.99
	South Carolina and Georgia	13.90	5,417.53	75,303.68
	Pullman Co.			5,032.00
	Southern Express Co.	45.54	115.81	5,274.09
	Montford Telephone Co.			237.00
	Western Union Telegraph Co.			8,895.44
	Burke County Telephone Co.			200.00
				891,955.20

STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Mecklenburg	Southern Railway	34.88	$ 24,721.25	$ 862,277.08
	Atlanta and Charlotte Air Line	11.42	28,508.91	325,571.80
	North Carolina Railroad	11.90	29,319.44	348,901.42
	Seaboard Air Line	23.90	19,982.69	477,586.21
	Catawba Power Co.			61,735.00
	Pullman Co.			7,548.00
	Southern Bell Telephone and Telegraph Co.			49,911.00
	Southern Express Co.	82.10	115.81	9,508.19
	Western Union Telegraph Co.			52,288.34
	Charlotte Consolidated Construction Co.			154,955.00
	Piedmont Telephone and Telegraph Co.			200.00
	National Car Co.			540.00
	American Telephone and Telegraph Co.			11,959.00
	Atlantic Postal Telegraph Co.			2,914.54
				2,365,895.58
Mitchell	Western Union Telegraph Co.			452.96
	East Tennessee and Western N. C. R. R. Co.	3.00	6,666.66	20,000.00
	Linville River Railway Co.	12.00	2,500.00	30,000.00
	South and Western	35.30	4,132.32	146,697.26
				197,150.22
Montgomery	Southern Express Co.	24.25	115.81	2,808.45
	Troy Telephone Co.			1,200.00
	Aberdeen and Ashboro Telephone Co.	39.75	3,124.83	124,211.99
	Ashboro Telephone Co.			150.00
	Durham and Charlotte Railroad Co.	5.47	2,945.26	16,110.59
				144,481.03
Moore	Atlantic and Yadkin	3.39	9,932.95	33,672.73
	Atlantic Coast Line	8.55	25,173.55	215,233.93
	Seaboard Air Line	38.50	19,986.69	769,333.43
	Pullman Co.			5,975.50
	Swift Refrigerator Co.			600.00
	Southern Express Co.	84.37	115.81	9,771.09
	Western Union Telegraph Co.			22,733.06
	Aberdeen and Ashboro	27.00	3,124.83	84,370.40
	Aberdeen and Rockfish	2.35	3,934.63	9,235.57
	Carthage Railroad Co.	18.50	2,702.70	50,000.00

STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Moore (*Continued*).	Pinehurst Railroad Co.		$	$ 4,540.00
	Southern Bell Telephone and Telegraph Co.			5,404.00
	Durham and Charlotte Railroad Co.	26.00	2,945.26	76,576.87
	Atlantic and Western Railway	6.00		10,815.00
				1,298,261.58
Nash	Atlantic Coast Line	30.38	25,173.55	764,772.70
	Pullman Co.			1,729.75
	Home Telephone and Telegraph Co.			6,300.00
	Southern Express Co.	30.38	115.81	3,518.38
	Western Union Telegraph Co.			1,822.66
	American Telephone and Telegraph Co.			2,980.00
				781,123.49
New Hanover	Atlantic Coast Line	29.68	25,173.55	747,151.22
	Seaboard Air Line	3.37	19,982.69	67,341.61
	Pullman Co.			1,415.25
	Southern Express Co.	33.69	115.81	3,901.71
	Western Union Telegraph Co.			11,844.68
	New Hanover Transportation Co.	4.00	1,675.00	6,700.00
	Consolidated Railways, Light and Power Co.			188,500.00
	The Clarendon Water Works Co.			10,000.00
	Southern Bell Telephone and Telegraph Co.			51,789.00
	Robert Portner Brewing Co.			735.00
	Wilmington Towing and Construction Co.			9,000.00
	Atlantic Postal Telegraph Co.			276.00
				1,098,654.47
Northampton	Atlantic Coast Line	7.03	25,173.55	176,970.12
	Seaboard Air Line	42.67	19,982.69	852,661.30
	Southern Telephone and Telegraph Co.			2,400.00
	Pullman Co.			3,931.25
	Boykins Conway Telephone Co.			200.00
	Southern Express Co.	50.72	115.81	5,874.00
	Western Union Telegraph Co.			22,716.00
	Home Telephone and Telegraph Co.			25.00
	Northampton and Hertford Telephone Co.	9.00	3,333.33	30,000.00
	Jackson and Rich Square Telephone Co			91.00

STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Northampton (*Continued*).	American Telephone and Telegraph Co.		$	$ 2,520.00
	Atlantic Postal Telegraph Co.			873.60
				1,098,262.27
Onslow	Atlantic Coast Line	36.31	25,173.55	914,051.90
	Southern Express Co.	36.31	115.81	4,205.14
	Western Union Telegraph Co.			3,239.84
	Dover and Southbound Railroad Co.	5.40	1,098.57	5,932.25
				927,429.13
Orange	North Carolina Railroad	17.27	29,319.44	506,346.82
	State University	10.14	2,470.31	25,049.00
	Pullman Co.		115.81	2,673.25
	Union Tank Line			4,023.90
	Southern Express Co	27.67		3,204.52
	Southern Bell Telephone and Telegraph Co.			3,733.00
	Western Union Telegraph Co.			6,449.83
	Chapel Hill Telephone Co.			1,600.00
	Mebane-Ridgeville Telephone Co.			134.15
	American Telephone and Telegraph Co.			1,036.00
	Atlantic Postal Telegraph Co.			1,599.60
				555,850.07
Pamlico	Old Dominion Steamship Co.			3,342.86
	Pamlico and Beaufort Telephone Co.			1,450.00
				4,792.86
Pasquotank	Southern Express Co.	12.57	115.81	1,455.76
	Western Union Telegraph Co.			1,640.64
	Norfolk and Southern Railway	12.06	17,926.68	216,195.76
	Suffolk and Carolina Railway Co.	10.13	4,474.51	45,326.85
	Elizabeth City Electric Light and Power Co.			7,495.01
	Elizabeth City Water and Power Co.			49,000.00
	Old Dominion Steamship Co.			2,142.86
	Norfolk and Carolina Telephone and Telegraph Co.			3,000.00
	Elizabeth City Telephone Co.			10,000.00
				336,256.88

STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Pender	Atlantic Coast Line	62.99	$ 25,173.55	1,585,682.45
	Pullman Co.			3,931.25
	Union Tank Line			4,023.90
	Southern Express Co.	62.83	115.81	7,276.49
	Western Union Telegraph Co.			16,672.91
	Southern Bell Telephone and Telegraph Co.			3,824.00
	Continental Fruit Express Co.			3,000.00
	Armour Car Lines			6,333.00
				1,630,744.00
Perquimans	Southern Express Co.	16.30	115.81	1,887.74
	Western Union Telegraph Co.			2,026.29
	Norfolk and Southern Railroad	16.30	17,926.68	292,204.87
	Norfolk and Carolina Telephone and Telegraph Co.			2,520.00
	Elizabeth City Telephone Co.			1,000.00
	Suffolk and Carolina Railroad Co.	9.30	4,474.51	41,613.00
				341,251.90
Person	Atlantic and Danville Railroad	5.20	10,000.00	52,000.00
	Southern Express Co.	27.39	115.81	3,172.10
	Western Union Telegraph Co.			3,741.93
	Mebane-Ridgeville Telephone Co.			178.88
	Norfolk and Western Railway Co.	22.19	14,242.74	316,046.43
				375,139.34
Pitt	Atlantic Coast Line	56.49	25,173.55	1,422,054.32
	Southern Express Co.	63.49	115.81	7,352.92
	Western Union Telegraph Co.			9,506.90
	East Carolina Railway Co.	6.52	2,000.16	13,041.80
	Home Telephone and Telegraph Co.			8,250.00
				1,460,205.94
Polk	Asheville and Spartanburg	10.00	8,829.79	88,297.90
	Pullman Co.			1,572.50
	Polk County Telephone Co.			1,300.00
	Southern Express Co.	10.00	115.81	1,158.12
	Southern Bell Telephone and Telegraph Co.			1,222.00
	Western Union Telegraph Co.			2,449.17
	American Telephone and Telegraph Co.			1,143.00
				97,142.69

STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Randolph	Atlantic and Yadkin	30.49	$ 9,932.95	$ 302,855.70
	High Point, Randleman, Ashboro and Southern	23.74	9,992.53	237,222.70
	North Carolina Railroad	.60	29,319.44	17,591.68
	Randleman Telephone Co.			2,496.00
	Pullman Co.			157.25
	Southern Express Co.	70.33	115.81	8,145.08
	Ashboro Telephone Co.			1,250.00
	Western Union Telegraph Co.			6,410.57
	North State Telephone Co.			50.00
	Aberdeen and Ashboro Railroad	14.00	3,124.83	43,747.61
				619,926.59
Richmond	Seaboard Air Line	47.19	19,982.69	942,983.03
	Pullman Co.			5,032.00
	Southern Express Co.	46.20	115.81	5,350.53
	Southern Bell Telephone and Telegraph Co.			4,831.00
	Western Union Telegraph Co.			18,778.21
	Atlantic Postal Telegraph Co.			234.50
				977,209.27
Robeson	Atlantic Coast Line	80.69	25,173.55	2,031,254.44
	Seaboard Air Line	30.60	19,982.69	611,470.23
	Pullman Co.			5,346.50
	Southern Express Co.	112.90	115.81	13,075.22
	Western Union Telegraph Co.			20,289.32
	Red Springs and Bowmore Railroad Co.	14.50	1,222.85	17,731.42
	Aberdeen and Rockfish Co.	16.60	3,930.00	65,238.51
	Lumberton Telephone Co.			2,175.00
	Carolina Telephone and Telegraph Co.			3,653.23
	Produce Shippers Dispatch			1,166.66
	Robert Portner Brewing Co.			735.00
	Carolina-Northern	20.76	4,000.00	83,040.00
	American Telephone and Telegraph Co.			6,255.00
	Atlantic Postal Telegraph Co.			2,489.52
				2,863,920.05
Rockingham	Southern Railway	21.20	24,721.25	524,090.39
	Atlantic and Yadkin	10.44	9,932.95	103,700.03
	Southern Bell Telephone and Telegraph Co.			10,205.00
	Pullman Co.			3,302.25

STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Rockingham (*Continued*).	Southern Express Co.	59.36	$ 115.81	$ 6,874.62
	Western Union Telegraph Co.			37,622.42
	Danville and Western Railroad Co.	7.25	3,911.98	28,361.86
	International Telephone Co.			2,000.00
	Norfolk and Western Railway Co.	20.02	14,242.74	285,139.68
	American Cotton Oil Co.			3,616.70
	American Telephone and Telegraph Co.			6,820.00
	Atlantic Postal Telegraph Co.			2,304.60
				1,014,037.55
Rowan	Southern Railway	17.52	24,721.25	433,116.19
	North Carolina Railroad	20.60	29,319.44	603,980.54
	Yadkin	16.60	4,989.02	83,117.15
	Southern Bell Telephone and Telegraph Co.			15,692.00
	Pullman Co.			5,975.50
	Southern Express Co.	54.78	115.81	6,344.20
	Western Union Telegraph Co.			49,489.41
	Albemarle Telephone Co.			250.00
	American Cotton Oil Co.			3,616.66
	Concord Telephone Co.			400.00
	North Carolina Midland	17.20	9,946.22	171,074.94
	American Telephone and Telegraph Co.			6,015.00
	Atlantic Postal Telephone and Telegraph Co.			3,280.95
				1,382,352.54
Rutherford	South Carolina and Georgia	24.90	5,417.53	134,896.54
	Forest City Telephone Co.			1,250.00
	Seaboard Air Line	15.72	19,982.69	314,127.80
	Ellenboro Telephone Co.			423.00
	Southern Express Co.	42.50	115.81	4,922.02
	Caroleen and Henrietta Telephone Co.			1,600.00
	Western Union Telegraph Co.			6,537.30
	Montford Telephone Co.			263.00
	Rutherfordton Telephone Co.			2,100.00
				466,119.66
Sampson	Atlantic Coast Line	49.35	25,173.55	1,242,315.11
	Southern Express Co.	49.35	115.81	5,715.34
	Western Union Telegraph Co.			6,416.49

STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Sampson (*Continued*).	Duplin Telephone Co.		$	$ 470.00
	Clinton-Dun Telephone Co.			1,290.00
	Sampson County Telephone Co.			1,000.00
				1,257,206.94
Scotland	Atlantic Coast Line	10.03	25,173.55	252,490.79
	Seaboard Air Line	20.71	19,982.69	413,841.42
	Hasty Telephone Co.			148.00
	Southern Express Co.	32.32	115.81	3,743.05
	Southern Bell Telephone and Telegraph Co.			2,451.00
	Western Union Telegraph Co.			6,624.98
	Red Springs and Bowmore Railroad Co.	3.00	1,222.85	3,668.57
	American Telephone and Telegraph Co.			2,325.00
	Atlantic Postal Telegraph Co.			2,571.90
				687,864.71
Stanly	Yadkin	23.19	4,989.02	115,695.47
	Southern Express Co.	23.19	115.81	2,685.68
	Albemarle Telephone Co.			1,750.00
	Western Union Telegraph Co.			2,541.70
	Whitney Co.	6.50		40,000.00
				162,672.85
Stokes	Atlantic and Yadkin	20.80	9,932.50	206,605.42
	Southern Express Co.	31.49	115.81	3,644.61
	Southern Bell Telephone and Telegraph Co.			1,500.00
	Western Union Telegraph Co.			4,776.65
	Norfolk and Western Railway Co.	10.67	14,242.74	151,970.05
				368,496.73
Surry	Southern Railway	33.13	24,721.25	819,015.00
	Atlantic and Yadkin	17.40	9,932.95	172,833.39
	Southern Express Co.	52.55	115.81	6,085.94
	Southern Bell Telephone and Telegraph Co.			1,611.00
	Western Union Telegraph Co.			5,188.70
	Mount Airy and Eastern Railway Co.	5.00	19.40	9,700.00
				1,014,434.03
Swain	Southern Railway	38.36	24,721.25	948,307.02
	Southern Express Co.	38.36	115.81	4,442.56
	Western Union Telegraph Co.			3,494.05
				956,243.63

STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Transylvania	Southern Express Co.	28.10	$ 115.81	$ 3,254.32
	Brevard Water Co.			5,000.00
	Transylvania Railway Co	29.79	3,973.64	118,374.92
	Oconee Telephone Co.			170.00
				126,799.24
Tyrrell	Tyrrell County Telephone Co.			740.00
Union	Seaboard Air Line	39.90	19,982.69	797,309.20
	Pullman Co.			6,290.00
	Monroe Telephone Co.			3,000.00
	Southern Express Co.	39.80	115.81	4,609.33
	Southern Bell Telephone and Telegraph Co.			4,922.00
	Western Union Telegraph Co.			16,651.43
				832,781.96
Vance	Southern Railway	7.06	24,721.25	174,531.93
	Seaboard Air Line	28.35	19,982.69	566,509.18
	Pullman Co.			3,145.00
	Southern Express Co.	35.41	115.81	4,100.91
	Southern Bell Telephone and Telegraph Co.			1,361.00
	Western Union Telegraph Co.			11,779.43
	Henderson Lighting and Power Co.			7,600.00
	Home Telephone and Telegraph Co.			9,260.00
	Atlantic Postal Telegraph Co.			3,640.40
				781,927.85
Wake	North Carolina Railroad	27.52	29,319.44	806,871.09
	Seaboard Air Line	43.39	19,982.69	867,048.80
	Pullman Co.			9,906.75
	Inter-State Telephone and Telegraph Co.			16,882.00
	Southern Express Co.	73.62	115.81	8,526.10
	Cudahy Packing Co.			400.00
	Western Union Telegraph Co.			35,194.38
	Cape Fear and Northern Railway Co.	18.00	3,916.91	70,504.46
	Raleigh and Cape Fear Railway Co.	20.00	5,555.55	111,111.10
	Southern Bell Telephone and Telegraph Co.			29,869.00
	Standard Gas and Electric Co.			16,733.67
	Union Tank Line			4,023.90
	Home Telephone and Telegraph Co.			530.00

STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Wake (*Continued*).	Cudahy-Milwaukee Refrigerator Line		$	$ 400.00
	Raleigh Telephone Co.			7,500.00
	Southern Railway (one-third interest in Raleigh Union Station)			10,000.00
	American Telephone and Telegraph Co.			1,703.00
	Atlantic Postal Telegraph Co.			7,510.60
				2,004,714.85
Warren	Seaboard Air Line	31.21	19,982.69	623,659.65
	Pullman Co.			3,616.75
	Southern Express Co.	31.21	115.81	3,614.50
	Western Union Telegraph Co.			11,682.70
	Warrenton Railroad Co.	3.00	3,146.66	9,440.00
	Home Telephone and Telegraph Co.			4,000.00
	Atlantic Postal Telegraph Co.			4,122.60
				660,136.20
Washington	Atlantic Coast Line	3.87	25,173.55	97,421.67
	Southern Express Co.	21.87	115.81	2,532.81
	Western Union Telegraph Co.			669.22
	Tyrrell County Telephone Co.			150.00
	Washington and Plymouth Railroad Co.	14.39	1,663.16	23,932.89
	Norfolk and Southern Railway Co.	18.00	17,926.68	322,680.23
	Norfolk and Southern Railway Co., extension	10.09	1,663.16	16,781.28
	Washington County Telephone Co.			600.00
				464,768.10
Wayne	North Carolina Railroad	10.47	29,319.44	306,974.62
	Atlantic Coast Line	38.52	25,173.55	969,685.46
	Pullman Co.			4,560.25
	Southern Express Co.	58.99	115.81	6,831.77
	Western Union Telegraph Co.			22,871.60
	Atlantic and North Carolina Railroad Co.	10.85	7,667.62	83,193.64
	Goldsboro Navigation Co.			500.00
	Southern Bell Telephone and Telegraph Co.			20,736.00
	Union Tank Line			4,023.90
	Armour Car Lines			6,334.00
	Carolina Telephone and Telegraph Co.			600.00
				1,426,311.24

STATEMENT W—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Wilkes	Southern Railway	18.11	$ 24,721.25	$ 447,701.72
	Southern Express Co.	18.11	115.81	2,097.36
	Western Union Telegraph Co.			1,865.43
				451,664.51
Wilson	Atlantic Coast Line	31.27	25,173.55	787,177.17
	Pullman Co.			4,717.50
	Carolina Telephone and Telegraph Co.			7,537.40
	Southern Express Co.	31.27	115.81	3,621.45
	Western Union Telegraph Co.			18,150.16
	American Telephone and Telegraph Co.			6,470.00
				827,673.68
Yancey	South and Western Railway	5.50	4,132.32	22,727.74
	Burnsville Telephone Co.			500.00
				23,227.74

STATEMENT X—List of Towns, with Apportionment of Valuation to Each for Year 1905.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Aberdeen	Seaboard Air Line Railway	1.00	$ 19,982.69	$ 19,982.69
	Aberdeen and Ashboro Railroad Co.	.50	3,124.83	1,562.41
	Aberdeen and Rockfish Railroad Co.	.50	4,090.94	2,045.47
	Western Union Telegraph Co.			197.10
	Southern Bell Telephone and Telegraph Co.			61.00
Ahoskie	Atlantic Coast Line Railroad	.46	25,173.55	11,579.84
	Wellington and Powellsville Railroad Co.	1.00	2,250.00	2,250.00
	Western Union Telegraph Co.			55.98
	North State Telephone Co.			25.00
Ashpole	Atlantic Coast Line Railroad	1.05	25,173.55	26,432.24
	Western Union Telegraph Co.			
Albemarle	Yadkin	1.00	4,989.02	4,989.02
	Western Union Telegraph Co.			55.45
	Albemarle Telephone Co.			1,500.00
Andrews	Southern Railway	1.46	24,721.25	36,093.02
Angier	Cape Fear and Northern Railway Co.	1.00	3,916.91	3,916.91
	Western Union Telegraph Co.			
Apex	Seaboard Air Line Railway	1.04	19,982.69	20,782.00
	Cape Fear and Northern Railway Co.	.40	3,916.91	1,566.66
	Western Union Telegraph Co.			167.10
	Southern Bell Telephone and Telegraph Co.			81.00
Archdale	North State Telephone Co.			25.00
Ashboro	High Point, Randleman, Ashboro and Southern	.41	9,992.53	4,096.94
	Aberdeen and Ashboro Railroad Co.	.50	3,124.83	1,562.41
	Western Union Telegraph Co.			71.25
	Ashboro Telephone Co.			1,000.00
Asheville	Southern Railway	2.53	24,721.25	62,544.76
	Western Union Telegraph Co.			838.26
	American Telephone and Telegraph Co.			275.00
	Asheville Telephone and Telegraph Co.			24,450.00
Auburn	Southern Bell Telephone and Telegraph Co.			81.00

STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Aulander	Atlantic Coast Line Railroad	.85	$ 25,173.55	$ 21,397.52
	Western Union Telegraph Co.			
	North State Telephone Co.			22.00
Aurora	Washington and Aurora Telephone Co.			50.00
Autryville	Atlantic Coast Line Railroad	.60	25,173.55	15,104.13
	Western Union Telegraph Co.			
Ayden	Atlantic Coast Line Railroad	.36	25,173.55	9,062.48
	Western Union Telegraph Co.			25.05
Battleboro	Atlantic Coast Line Railroad	.50	25,173.55	12,586.78
	Western Union Telegraph Co.			128.55
	American Telephone and Telegraph Co.			160.00
Beaufort	Home Telephone and Telegraph Co.			200.00
Belmont	Atlantic and Charlotte Air Line	.50	28,508.91	14,254.45
	Western Union Telegraph Co.			
Benson	Atlantic Coast Line Railroad	.50	25,173.55	12,586.78
	Western Union Telegraph Co.			67.70
	American Telephone and Telegraph Co.			140.00
Bessemer City	Atlantic and Charlotte Air Line	2.96	28,508.91	84,386.38
	Western Union Telegraph Co.			725.00
	American Telephone and Telegraph Co.			75.00
Bethel	Atlantic Coast Line Railroad	.27	25,173.55	6,796.86
	Western Union Telegraph Co.			45.00
Biltmore	Southern Railway Co.	.30	24,721.25	7,416.37
	Western Union Telegraph Co.			
	American Telephone and Telegraph Co.			25.00
Biscoe	Aberdeen and Ashboro Railroad Co.	1.00	3,124.83	3,124.83
	Western Union Telegraph Co.			
Black Creek	Atlantic Coast Line Railroad	.51	22,173.55	12,838.52
	Western Union Telegraph Co.			95.30
Black Mountain	Southern Railway	1.67	24,721.25	41,284.48
	Western Union Telegraph Co.			
	Asheville Telephone and Telegraph Co.			236.00

STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Boyette	Atlantic Coast Line Railroad	.50	$ 25,173.55	$ 12,586.78
	Western Union Telegraph Co.			
Boardman	Atlantic Coast Line Railroad	1.05	25,173.55	26,432.24
	Western Union Telegraph Co.			
Brevard	Transylvania Railroad Co.	.75	3,973.64	2,980.23
	Western Union Telegraph Co.			
Bryantown	Jackson and Richsquare Telephone Co.			500.00
Bryson City	Southern Railway	1.00	24,721.25	24,721.25
	Western Union Telegraph Co.			55.05
Burgaw	Atlantic Coast Line Railroad	1.00	25,173.55	25,173.55
	Western Union Telegraph Co.			63.60
	Southern Bell Telephone and Telegraph Co.			151.00
Burlington	North Carolina Railroad	2.00	29,319.44	58,638.88
	Western Union Telegraph Co.			257.55
	Southern Bell Telephone and Telegraph Co.			5,097.00
Cameron	Seaboard Air Line Railway Co.	1.20	19,982.69	23,979.22
	Carthage Railroad Co.	.50	2,702.70	1,351.35
	Western Union Telegraph Co.			185.20
Candor	Aberdeen and Ashboro Railroad Co.	.50	3,124.83	1,562.41
	Western Union Telegraph Co.			
Canton	Southern Railway	.50	24,721.25	12,360.62
	Western Union Telegraph Co.			41.25
Caroleen	Caroleen and Henrietta Telephone Co.			1,500.00
Carthage	Carthage Railroad Co.	1.00	2,702.70	2,702.70
	Western Union Telegraph Co.			
Cary	North Carolina Railroad	1.00	29,319.44	29,319.44
	Seaboard Air Line Railway	1.10	19,982.69	21,980.95
	Western Union Telegraph Co.			481.20
	Southern Bell Telephone and Telegraph Co.			81.00
Catawba	Southern Railway	1.00	24,721.25	24,721.25
	Western Union Telegraph Co.			
	Southern Bell Telephone and Telegraph Co.			71.00

STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Cerro Gordo	Atlantic Coast Line Railroad	.78	$ 25,173.55	$ 19,635.38
	Western Union Telegraph Co.			
Chadbourn	Atlantic Coast Line Railroad	2.00	25,173.55	50,347.12
	Western Union Telegraph Co.			235.50
Chapel Hill	Chapel Hill Telephone Co.			1,500.00
	Southern Bell Telephone and Telegraph Co.			61.00
Charlotte	Southern Railway	1.85	24,721.25	45,734.32
	Atlantic and Charlotte Air Line	1.85	28,508.91	52,741.49
	North Carolina Railroad	1.29	29,319.44	37,822.07
	Seaboard Air Line Railway	1.10	19,982.69	21,980.95
	Western Union Telegraph Co.			2,487.62
	American Telephone and Telegraph Co.			275.00
	Southern Bell Telephone and Telegraph Co.			37,958.00
Cherryville	Seaboard Air Line Railway	1.00	19,982.69	19,982.69
	Western Union Telegraph Co.			76.25
China Grove	North Carolina Railroad	1.00	29,319.44	29,319.44
	Western Union Telegraph Co.			566.75
	Concord Telephone Co.			200.00
	Southern Bell Telephone and Telegraph Co.			72.00
Clarkton	Seaboard Air Line Railway	1.38	19,982.69	27,576.11
	Western Union Telegraph Co.			62.00
Claremont	Southern Railway	1.00	24,721.25	24,721.25
	Western Union Telegraph Co.			104.10
	Southern Bell Telephone and Telegraph Co.			150.00
Clayton	North Carolina Railroad	1.06	29,319.44	31,078.61
	Western Union Telegraph Co.			171.70
	Southern Bell Telephone and Telegraph Co.			61.00
Cleveland	Southern Railway	.70	24,721.25	17,304.87
	Western Union Telegraph Co.			133.80
Clinton	Atlantic Coast Line Railroad	.45	25,173.55	11,328.10
	Western Union Telegraph Co.			211.45
	Duplin Telephone Co.			20.00

STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Clyde	Southern Railway	.40	$ 24,721.25	$ 9,888.50
	Western Union Telegraph Co.			50.85
Columbus	Polk County Telephone Co.			200.00
Concord	North Carolina Railroad	1.46	29,319.44	42,806.38
	Western Union Telegraph Co.			442.60
	American Telephone and Telegraph Co.			540.00
	Southern Bell Telephone and Telegraph Co.			847.00
	Concord Telephone Co.			3,600.00
Conetoe	Atlantic Coast Line Railroad	.57	25,173.55	14,348.93
	Western Union Telegraph Co.			49.85
Connelly Springs	Southern Bell Telephone Co.			131.00
Conoho	Atlantic Coast Line Railroad	1.00	25,173.55	25,173.55
	Western Union Telegraph Co.			
Conover	Southern Railway	1.04	24,721.25	25,710.11
	Western Union Telegraph Co.			100.00
	Southern Bell Telephone and Telegraph Co.			71.00
Cornelius	Southern Bell Telephone and Telegraph Co.			61.00
Cooleemee	Southern Bell Telephone and Telegraph Co.			61.00
Dallas	Carolina and Northwestern Railway Co.	1.17	7,994.80	9,353.91
	Western Union Telegraph Co.			52.65
Davidson College	Southern Railway	1.08	24,721.25	26,698.96
	Western Union Telegraph Co.			117.25
	Mooresville Telephone Co.			40.00
	Southern Bell Telephone and Telegraph Co.			647.00
Dillsboro	Southern Railway	1.10	24,721.25	27,193.38
	Western Union Telegraph Co.			47.25
Dover	Atlantic and North Carolina Railway	1.36	7,667.62	10,427.96
Durham	Southern Railway	.83	24,721.25	20,518.63
	North Carolina Railroad	2.33	29,319.44	68,314.30
	Seaboard Air Line Railway	.94	19,982.69	18,783.73
	Norfolk and Western Railway Co.	1.27	14,242.74	18,088.24

STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Durham (*Continued*).	Western Union Telegraph Co.		$	$ 309.85
	Inter-State Telephone and Telegraph Co.			11,960.00
	Atlantic Postal Telegraph Cable Co.			97.90
	Southern Bell Telephone and Telegraph Co.			155.00
Dudley	Atlantic Coast Line	.69	25,173.55	17,369.75
	Western Union Telegraph Co.			
	Southern Bell Telephone and Telegraph Co.			.61
Dunn	Atlantic Coast Line Railroad	1.00	25,173.55	25,173.55
	Cape Fear and Northern Railroad Co.	.66	3,916.91	2,585.16
	Western Union Telegraph Co.			122.50
	American Telephone and Telegraph Co.			200.00
	Carolina Telephone and Telegraph Co.			1,927.00
Earles	Western Union Telegraph Co.			67.05
Edenton	Norfolk and Southern Railway Co.	1.10	17,926.68	19,719.34
	Suffolk and Carolina Railway Co.	.68	4,474.51	3,246.67
	Western Union Telegraph Co.			
	Edenton Telephone Co.			2,000.00
Elizabeth City	Norfolk and Southern Railway Co.	.70	17,926.68	12,548.68
	Suffolk and Carolina Railroad	.70	4,474.51	3,342.16
	Western Union Telegraph Co.			
	Elizabeth City Telephone Co.			10,000.00
Elkin	Southern Railway	1.62	24,721.25	40,048.43
	Western Union Telegraph Co.			62.85
Elk Park	East Tennessee and Western N. C. R. R. Co.	1.00	6,666.66	6,666.66
	Western Union Telegraph Co.			79.45
Ellenboro	Seaboard Air Line Railway	1.00	19,982.69	19,982.69
	Western Union Telegraph Co.			97.40
	Ellenboro Telephone Co.			225.00
Elon College	North Carolina Railroad	.69	29,319.44	20,230.42
	Western Union Telegraph Co.			
Enfield	Atlantic Coast Line Railroad	1.00	25,173.55	25,173.55
	Western Union Telegraph Co.			288.75
	American Telephone and Telegraph Co.			75.00
	Home Telephone and Telegraph Co.			500.00

STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Elm City	Atlantic Coast Line Railroad	.53	$ 25,173.55	$ 13,341.98
	Western Union Telegraph Co.			282.33
	American Telephone and Telegraph Co.			175.00
Everette	Atlantic Coast Line Railroad	.83	25,173.55	20,894.05
	Western Union Telegraph Co.			55.05
Fair Bluff	Atlantic Coast Line Railroad	1.00	25,173.55	25,173.55
	Western Union Telegraph Co.			113.05
Faison	Atlantic Coast Line Railroad	.68	25,173.55	17,118.02
	Western Union Telegraph Co.			114.60
	Southern Bell Telephone and Telegraph Co.			61.00
Fayetteville	Atlantic Coast Line Railroad	4.21	25,173.55	105,980.68
	Western Union Telegraph Co.			709.18
	American Telephone and Telegraph Co.			115.00
	Carolina Telephone and Telegraph Co.			5,000.00
Forest City	South Carolina and Georgia	2.00	5,417.53	10,835.06
	Western Union Telegraph Co.			56.45
	Forest City Telephone Co.			850.00
	Seaboard Air Line Railway	1.25	19,982.69	24,978.36
Fountains	East Carolina Railroad	1.00	2,000.16	2,000.16
	Western Union Telegraph Co.			
Four Oaks	Atlantic Coast Line Railroad	.53	25,173.55	13,341.98
	Western Union Telegraph Co.			69.45
	American Telephone and Telegraph Co.			160.00
Franklinton	Seaboard Air Line Railway	.96	19,982.69	19,183.39
	Western Union Telegraph Co.			124.30
	Home Telephone and Telegraph Co.			200.00
	Southern Bell Telephone and Telegraph Co.			111.00
Fremont	Atlantic Coast Line Railroad	1.30	25,173.55	32,725.62
	Western Union Telegraph Co.			117.15
Garysburg	Seaboard Air Line Railway	1.50	19,982.69	29,974.03
	Western Union Telegraph Co.			

STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Gastonia	Atlantic and Charlotte Air Line	2.00	$ 25,508.91	$ 57,017.82
	Carolina and Northwestern Railway Co.	1.00	7,994.80	7,994.80
	Western Union Telegraph Co.			935.20
	American Telephone and Telegraph Co.			630.00
	Southern Bell Telephone and Telegraph Co.			50.00
Germanton	Atlantic and Yadkin	.50	9,932.95	4,966.48
	Western Union Telegraph Co.			
Gibson	Atlantic Coast Line Railroad	.37	25,173.55	9,314.21
	Seaboard Air Line Railway	.85	19,982.69	16,985,29
	Postal Telegraph Co.			47.00
Gibsonville	North Carolina Railroad	.63	29,319.44	18,471.24
	Western Union Telegraph Co.			
	Southern Bell Telephone and Telegraph Co.			50.00
Glen Alpine	Southern Railway	1.00	24,721.25	24,721.25
	Western Union Telegraph Co.			
Gold Hill	Yadkin	.28	4,989.02	1,396.92
	Western Union Telegraph Co.			
Godwin	Atlantic Coast Line Railway Co.	.50	25,173.55	12,586.77
	Western Union Telegraph Co.			120.11
	American Telephone and Telegraph Co.			120.00
	Carolina Telephone and Telegraph Co.			40.00
Goldsboro	North Carolina Railroad	.79	29,319.44	20,523.60
	Atlantic Coast Line Railroad	1.90	25,173.55	47,829.76
	Atlantic and North Carolina Railroad Co.	.89	7,667.62	6,824.17
	Western Union Telegraph Co.			519.60
	Southern Bell Telephone and Telegraph Co.			9,253.00
Graham	North Carolina Railroad	.47	29,319.44	13,780.13
	Western Union Telegraph Co.			
	Southern Bell Telephone and Telegraph Co.			2,500.00
Granite Falls	Carolina and Northwestern Railroad Co.	1.00	7,994.80	7,994.80
	Western Union Telegraph Co.			

STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Greensboro	Southern Railway	1.80	$ 24,721.25	$ 44,498.25
	Atlantic and Yadkin	2.85	9,932.95	28,308.90
	North Carolina Railroad	2.11	29,319.44	61,864.02
	Western Union Telegraph Co.			2,331.24
	American Telephone and Telegraph Co.			315.00
	Southern Bell Telephone and Telegraph Co.			37,157.00
Greenville	Atlantic Coast Line Railroad	.90	25,173.55	22,656.20
	Western Union Telegraph Co.			49.74
	Home Telephone and Telegraph Co.			2,500.00
Grifton	Atlantic Coast Line Railroad	.59	25,173.55	14,852.40
	Western Union Telegraph Co.			58.15
Grover	Atlantic and Charlotte Air Line	.50	28,508.91	14,254.45
	Western Union Telegraph Co.			222.35
	American Telephone and Telegraph Co.			200.00
Halifax	Atlantic Coast Line Railroad	.70	25,173.55	17,621.49
	Western Union Telegraph Co.			178.50
	Home Telephone and Telegraph Co.			200.00
Hamlet	Seaboard Air Line Railway	3.00	19,982.69	59,948.07
	Western Union Telegraph Co.			
	Southern Bell Telephone and Telegraph Co.			2,180.00
Hassell	Atlantic Coast Line Railroad	.31	25,173.55	7,803.80
	Western Union Telegraph Co.			
Henderson	Southern Railway	.36	24,721.25	8,899.65
	Seaboard Air Line Railway	2.046	19,982.69	40,884.58
	Western Union Telegraph Co.			415.50
	Home Telephone and Telegraph Co.			2,500.00
	Southern Bell Telephone and Telegraph Co.			111.00
Hendersonville	Asheville and Spartanburg	1.41	8,829.79	12,450.00
	Transylvania Railroad Co.	1.50	3,973.64	5,960.47
	Western Union Telegraph Co.			191.05
	American Telephone and Telegraph Co.			260.00
	Asheville Telephone and Telegraph Co.			2,080.00
Hertford	Norfolk and Southern	.52	17,926.68	9,321.87
	Western Union Telegraph Co.			
	Elizabeth City Telephone Co.			1,000.00

STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Hickory	Southern Railway	2.00	$ 24,721.25	$ 49,442.50
	Carolina and Northwestern Railway Co.	1.61	7,994.80	12,871.63
	Western Union Telegraph Co.			246.55
High Point	High Point, Randleman, Ashboro and Southern	1.38	9,992.53	13,789.69
	North Carolina Railroad	2.44	29,319.44	71,539.43
	Western Union Telegraph Co.			695.73
	North State Telephone Co.			14,200.00
	Southern Bell Telephone and Telegraph Co.			144.00
Hillsboro	North Carolina Railroad	.13	29,319.44	3,811.53
	Western Union Telegraph Co.			47.15
	Southern Bell Telephone and Telegraph Co.			122.00
Hobgood	Atlantic Coast Line Railroad	.94	25,173.55	23,663.14
	Western Union Telegraph Co.			135.23
Hoffman	Seaboard Air Line Railway	1.08	19,982.69	21,581.30
	Western Union Telegraph Co.			
	Southern Bell Telephone and Telegraph Co.			61.00
Holly Springs	Cape Fear and Northern Railway	1.00	3,916.91	3,916.91
	Western Union Telegraph Co.			
Hope Mills	Atlantic Coast Line Railroad	1.50	25,173.55	37,760.33
	Western Union Telegraph Co.			170.15
	American Telephone and Telegraph Co.			85.00
	Aberdeen and Rockfish Railroad	.72	3,930.00	2,829.60
Hot Springs	Southern Railway	1.08	24,721.25	26,698.95
	Western Union Telegraph Co.			94.70
Huntersville	Southern Railway	1.00	24,721.25	24,721.25
	Western Union Telegraph Co.			54.00
	Southern Bell Telephone and Telegraph Co.			131.00
Jackson	Northampton and Hertford Railroad Co.	.50	3,333.33	1,666.66
	Western Union Telegraph Co.			
Jacksonville	Atlantic Coast Line Railroad	.64	25,173.55	16,111.07
	Western Union Telegraph Co.			50.05
Jamesville	Atlantic Coast Line Railroad	.57	25,173.55	14,348.93
	Western Union Telegraph Co.			41.45
	Williamston Telephone Co.			30.00

STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Jerome	Atlantic Coast Line Railroad	.50	$25,173.55	$ 12,586.78
	Western Union Telegraph Co.			
	American Telephone and Telegraph Co.			140.00
Jonesboro	Atlantic Coast Line Railroad	1.00	25,173.55	25,173.55
	Western Union Telegraph Co.			117.00
Kelford	Atlantic Coast Line Railroad	.56	25,173.55	14,097.19
	Seaboard Air Line Railway	.39	19,982.69	7,953.11
	Western Union Telegraph Co.			112.78
Kenansville	Duplin Telephone Co.			40.00
Kenly	Atlantic Coast Line Railroad	.50	25,173.55	12,586.78
	Western Union Telegraph Co.			89.33
	American Telephone and Telegraph Co.			150.00
Kernersville	Southern Railway	1.29	24,721.25	31,890.42
	Western Union Telegraph Co.			115.80
	Kernersville Telephone Co.			675.00
	Southern Bell Telephone and Telegraph Co.			341.00
Kings Mountain	Atlanta and Charlotte Air Line	1.53	28,508.91	43,618.63
	Western Union Telegraph Co.			544.55
	American Telephone and Telegraph Co.			440.00
Kittrell	Seaboard Air Line Railway	.30	19,982.69	5,994.80
	Western Union Telegraph Co.			86.30
	Home Telephone and Telegraph Co.			200.00
Keyser	Seaboard Air Line Railway	1.00	19,982.69	19,982.69
	Southern Bell Telephone and Telegraph Co.			120.00
	Western Union Telegraph Co.			186.70
Kinston	Atlantic Coast Line Railroad	.36	25,173.55	9,062.48
	Atlantic and North Carolina Railroad Co.	1.06	7,667.62	8,127.67
	Western Union Telegraph Co.			188.07
	Carolina Telephone and Telegraph Co.			4,168.00
	Home Telephone and Telegraph Co.			100.00
LaGrange	Atlantic and North Carolina Railroad Co.	.86	7,667.62	6,594.15
	Western Union Telegraph Co.			58.15
Lasker	Jackson and Rich Square Telephone Co.			20.00

STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Lattimore	South Carolina and Georgia	1.00	5,417.53	5,417.53
	Seaboard Air Line Railway	1.00	$ 19,982.69	$ 19,982.69
	Western Union Telegraph Co.			
Lawndale	Lawndale Railroad	.50	2,333.33	1,666.66
	Western Union Telegraph Co.			
Laurinburg	Seaboard Air Line Railway	1.25	19,982.69	24,978.36
	Western Union Telegraph Co.			156.15
	Southern Bell Telephone and Telegraph Co.			131.00
Leaksville	International Telephone Co.			731.00
Lenoir	Caldwell and Northern Railroad	.60	4,616.91	2,770.15
	Carolina and Northwestern Railroad	.60	7,994.80	4,796.88
	Western Union Telegraph Co.			78.65
	Lenoir Electric Co.			1,400.00
Leicester	American Telephone and Telegraph Co.			210.00
Lexington	North Carolina Railroad	1.85	29,319.44	54,240.96
	Western Union Telegraph Co.			297.03
	American Telephone and Telegraph Co.			305.00
	Lexington Telephone Co.			2,000.00
	Southern Bell Telephone and Telegraph Co.			71.00
Liberty	Atlantic and Yadkin	1.43	9,932.95	14,204.12
	Western Union Telegraph Co.			88.55
Lilesville	Seaboard Air Line Railway	1.00	19,982.69	19,982.69
	Western Union Telegraph Co.			206.15
	Wadesboro Telephone Co.			175.00
	Southern Bell Telephone and Telegraph Co.			131.00
Lincolnton	Seaboard Air Line Railway	1.80	19,982.69	35,968.85
	Carolina and Northwestern Railway Co.	2.12	7,994.80	16,948.98
	Western Union Telegraph Co.			147.10
Littleton	Seaboard Air Line Railway	1.50	19,982.69	29,974.03
	Western Union Telegraph Co.			231.70
	Home Telephone and Telegraph Co.			500.00
Louisburg	Seaboard Air Line Railway	.55	19,982.69	10,990.49
	Western Union Telegraph Co.			
	Home Telephone and Telegraph Co.			2,000.00

STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Lowell	Atlanta and Charlotte Air Line	.96	$ 28,508.91	$ 27,368.55
	Western Union Telegraph Co.			348.35
Lucama	Atlantic Coast Line Railroad	.53	25,173.55	13,341.99
	Western Union Telegraph Co.			99.83
	American Telephone and Telegraph Co.			204.00
Lumberton	Seaboard Air Line Railway	.30	19,982.69	5,994.80
	Western Union Telegraph Co.			62.20
Lumber Bridge	Atlantic Coast Line Railroad	1.00	25,173.55	25,173.55
	Western Union Telegraph Co.			
	American Telephone and Telegraph Co.			240.00
Macon	Seaboard Air Line Railway	.85	19,982.69	17,025.25
	Western Union Telegraph Co.			174.90
Macclesfield	East Carolina Railway Co.	.18	2,000.16	360.02
	Western Union Telegraph Co.			
Madison	Atlantic and Yadkin	.56	9,932.95	5,562.46
	Norfolk and Western Railway Co.	1.69	14,242.74	24,070.25
	Western Union Telegraph Co.			124.80
Magnolia	Atlantic Coast Line Railroad	1.00	25,173.55	25,173.55
	Western Union Telegraph Co.			164.10
	Southern Bell Telephone and Telegraph Co.			61.00
Maiden	Carolina and Northwestern Railway Co.	1.00	7,994.80	7,994.80
	Western Union Telegraph Co.			67.05
Manly	Seaboard Air Line	1.00	19,982.69	19,982.69
	Western Union Telegraph Co.			192.10
Margarettsville	Seaboard Air Line Railway	1.00	19,982.69	19,982.69
	Western Union Telegraph Co.			
Marion	Southern Railway	1.28	24,721.25	31,643.21
	South Carolina and Georgia	.60	5,417.53	3,250.52
	Western Union Telegraph Co.			118.12
Marshall	Southern Railway	1.03	24,721.25	25,462.88
	Western Union Telegraph Co.			118.92

STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation per Mile.	Total Assessed Value.
Marshville	Seaboard Air Line Railway	1.00	$ 19,982.69	$ 19,982.69
	Western Union Telegraph Co.			
	Southern Bell Telephone and Telegraph Co.			71.00
Matthews	Seaboard Air Line Railway	1.50	19,982.69	29,974.03
	Western Union Telegraph Co.			184.10
	Southern Bell Telephone and Telegraph Co.			151.00
Maxton	Atlantic Coast Line Railroad	1.02	25,173.55	25,677.03
	Seaboard Air Line Railway	1.28	19,982.69	25,577.85
	Western Union Telegraph Co.			139.15
	American Telephone and Telegraph Co.			305.00
	Carolina Telephone and Telegraph Co.			1,000.00
Mayodan	Norfolk and Western Railway Co.	1.10	14,242.74	667.01
	Western Union Telegraph Co.			
McFarland	Atlantic Coast Line Railroad	1.00	25,173.55	25,173.55
	Western Union Telegraph Co.			74.25
Mebane	North Carolina Railroad	1.00	29,319.44	29,319.44
	Western Union Telegraph Co.			95.00
Merry Oaks	Seaboard Air Line Railway	.74	19,982.69	14,787.20
	Western Union Telegraph Co.			
	Southern Bell Telephone and Telegraph Co.			111.00
Milton	Western Union Telegraph Co.			23.20
Mocksville	North Carolina Midland	1.75	9,946.22	17,305.88
	Western Union Telegraph Co.			47.69
	Southern Bell Telephone and Telegraph Co.			61.00
	Mocksville Telephone Co.			100.00
Moncure	Southern Bell Telephone and Telegraph Co.			111.00
Monroe	Seaboard Air Line Railway	1.48	19,982.69	29,574.39
	Western Union Telegraph Co.			220.65
	Monroe Telephone Co.			3,000.00
	Southern Bell Telephone and Telegraph Co.			191.00
Montreat	Asheville Telephone and Telegraph Co.			86.00
Mooresboro	South Carolina and Georgia	1.00	5,417.53	5,417.53
	Western Union Telegraph Co.			

STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Mooresville	Southern Railway	2.00	$ 24,721.25	$ 49,442.50
	Western Union Telegraph Co.			162.89
	Mooresville Telephone Co.			1,400.00
	Southern Bell Telephone and Telegraph Co.			131.00
Morehead City	Atlantic and North Carolina Railway	2.78	7,667.62	21,315.97
	Western Union Telegraph Co.			141.90
	Morehead City Telephone Co.			1,200.00
Morganton	Southern Railway	1.59	24,721.25	39,306.78
	Western Union Telegraph Co.			147.40
	Burke County Telephone Co.			2,500.00
	Southern Bell Telephone and Telegraph Co.			131.00
Morrisville	North Carolina Railroad	.60	29,319.44	17,591.67
	Western Union Telegraph Co.			68.10
	Southern Bell Telephone and Telegraph Co.			81.00
Morven	Atlantic Coast Line Railroad	1.00	25,173.55	25,173.55
	Western Union Telegraph Co.			67.05
	Wadesboro Telephone Co.			350.00
Mount Airy	Atlantic and Yadkin	2.01	9,932.95	19,965.23
	Western Union Telegraph Co.			94.75
Mount Holly	Seaboard Air Line Railway	1.30	19,982.69	25,977.49
	Western Union Telegraph Co.			66.65
Mount Olive	Atlantic Coast Line Railroad	.90	25,173.55	22,656.19
	Western Union Telegraph Co			92.80
	Southern Bell Telephone and Telegraph Co.			2,532.00
Mount Pleasant	Concord Telephone Co.			200.00
Murphy	Southern Railway	.52	24,721.25	12,855.05
	Atlanta, Knoxville and Northern	.60	5,000.00	3,000.00
	Western Union Telegraph Co.			76.85
	Cherokee Telephone Co.			250.00
Murfreesboro	North State Telephone Co.			750.00
Nashville	Atlantic Coast Line Railroad	.67	25,173.55	16,866.28
	Western Union Telegraph Co.			47.25
	Home Telephone and Telegraph Co.			100.00

STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
New Bern	Atlantic Coast Line Railroad	1.20	$ 25,173.55	$ 30,208.27
	Atlantic and North Carolina Railroad Co.	1.17	7,667.62	8,971.11
	Western Union Telegraph Co.			328.27
	Home Telephone and Telegraph Co.			6,000.00
New Hill	Southern Bell Telephone and Telegraph Co.			81.00
New London	Yadkin	1.65	4,989.02	8,231.88
	Western Union Telegraph Co.			47.25
Newport	Atlantic and North Carolina Railroad Co.	1.02	7,667.62	7,820.96
	Western Union Telegraph Co.			76.02
Newton	Southern Railway	.41	24,721.25	10,135.72
	Carolina and Northwestern Railway Co.	2.10	7,994.80	16,789.08
	Western Union Telegraph Co.			201.75
	Southern Bell Telephone and Telegraph Co.			50.00
North Wilkesboro	Southern Railway	1.49	24,721.25	36,834.66
	Western Union Telegraph Co.			87.05
Norwood	Yadkin	.35	4,989.02	1,746.16
	Western Union Telegraph Co.			14.65
Oakley	Atlantic Coast Line Railroad	.45	25,173.55	11,328.10
	Western Union Telegraph Co.			
Old Fort	Southern Railway	.75	24,721.25	18,540.93
	Western Union Telegraph Co.			85.50
	Montford Telephone Co.			150.00
Orrum	Atlantic Coast Line Railroad	1.00	25,173.55	25,173.55
	Western Union Telegraph Co.			
Oxford	Southern Railway	.70	24,721.25	17,304.87
	Oxford and Coast Line Railroad Co.	.57	5,443.46	3,102.77
	Western Union Telegraph Co.			137.10
	Home Telephone and Telegraph Co.			1,350.00
Pactolus	Atlantic Coast Line Railroad	.45	25,173.55	11,328.10
	Western Union Telegraph Co.			
Parmele	Atlantic Coast Line Railroad	2.36	25,173.55	59,409.60
	Western Union Telegraph Co.			85.05

STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Pantego	Norfolk and Southern Railroad Co.	.50	17,926.68	8,963.34
	Western Union Telegraph Co.			
Pembroke	Atlantic Coast Line Railroad	1.00	25,173.55	25,173.55
	Western Union Telegraph Co.			
Pikeville	Atlantic Coast Line Railroad	.65	25,173.55	16,362.81
	Western Union Telegraph Co.			151.50
Pilot Mountain	Atlantic and Yadkin	1.48	9,932.95	14,700.76
	Western Union Telegraph Co.			61.05
	Southern Bell Telephone and Telegraph Co.			61.00
Pine Level	North Carolina Railroad	1.00	29,319.44	29,319.44
	Western Union Telegraph Co.			94.00
Pinetops	East Carolina Railroad	.45	2,000.16	900.07
	Western Union Telegraph Co.			
Pineville	Southern Railway	1.00	24,721.25	24,721.25
	Western Union Telegraph Co.			332.75
Pittsboro	Seaboard Air Line Railway	.33	19,982.69	6,594.29
	Western Union Telegraph Co.			
	Pittsboro Telegraph and Telephone Co.			35.00
Plymouth	Atlantic Coast Line Railroad	.30	25,173.55	7,552.07
	Washington and Plymouth Railroad Co.	.22	1,663.16	365.90
	Western Union Telegraph Co.			53.37
Polkton	Seaboard Air Line Railway	.50	19,982.69	9,991.34
	Western Union Telegraph Co.			199.10
Pollocksville	Atlantic Coast Line Railroad	.49	25,173.55	12,335.04
	Western Union Telegraph Co.			37.85
Princeton	North Carolina Railroad	.40	29,319.44	11,727.78
	Western Union Telegraph Co.			
	Southern Bell Telephone and Telegraph Co.			61.00
Princeville	Atlantic Coast Line Railroad	.45	25,173.55	11,328.10
	Western Union Telegraph Co.			
	Southern Bell Telephone and Telegraph Co.			61.00

STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Raleigh	North Carolina Railroad	1.00	$ 29,319.44	$ 29,319.44
	Seaboard Air Line Railway	.986	19,982.69	19,702.93
	Southern Railway (interest in Raleigh Union Station)			10,000.00
	Western Union Telegraph Co.			959.86
	Raleigh Telephone Co.			7,500.00
	American Telephone and Telegraph Co.			215.00
	Southern Bell Telephone and Telegraph Co.			20,591.00
	Inter-State Telephone and Telegraph Co.			6,000.00
Raeford	Aberdeen and Rockfish Railroad Co.	1.00	4,090.94	4,090.94
	Western Union Telegraph Co.			
Ramseur	Atlantic and Yadkin	.75	9,932.95	7,449.72
	Western Union Telegraph Co.			54.00
Randleman	High Point, Randleman, Ashboro and Southern	.77	9,992.53	7,694.24
	Western Union Telegraph Co.			331.75
	Randleman Telephone Co.			1,968.00
Red Springs	Atlantic Coast Line Railroad	1.00	25,173.55	25,173.55
	Red Springs and Bowmore Railroad Co.	.50	1,236.84	611.42
	Western Union Telegraph Co.			93.30
	American Telephone and Telegraph Co.			395.00
	Carolina Telephone and Telegraph Co.			1,334.70
Reidsville	Southern Railway	1.14	24,721.25	28,182.22
	Western Union Telegraph Co.			567.23
	American Telephone and Telegraph Co.			570.00
	Southern Bell Telephone and Telegraph Co.			4,417.00
Rennert	Atlantic Coast Line Railroad	2.00	25,173.55	50,347.12
	Western Union Telegraph Co.			
Rich Square	Jackson and Rich Square Telephone Co.			15.00
Robersonville	Atlantic Coast Line Railroad	1.10	25,173.55	27,690.00
	Western Union Telegraph Co.			43.05
Rockingham	Seaboard Air Line Railway	.50	19,982.69	9,991.34
	Western Union Telegraph Co.			224.53
Rocky Point	Atlantic Coast Line Railroad	.50	25,173.55	12,586.77
	Southern Bell Telephone and Telegraph Co.			151.00

STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Rocky Mount	Atlantic Coast Line Railroad	1.36	$ 25,173.55	$ 34,236.04
	Western Union Telegraph Co.			549.95
	American Telephone and Telegraph Co.			460.00
	Home Telephone and Telegraph Co.			5,000.00
Roseboro	Atlantic Coast Line Railroad	.50	25,173.55	12,586.78
	Western Union Telegraph Co.			32.75
Rose Hill	Atlantic Coast Line Railroad	1.00	25,173.55	25,173.55
	Western Union Telegraph Co.			187.40
	Southern Bell Telephone and Telegraph Co.			61.00
Rowland	Atlantic Coast Line Railroad	1.00	25,173.55	25,173.55
	Western Union Telegraph Co.			93.58
Roxboro	Norfolk and Western Railway Co.	.98	14,242.74	13,957.88
	Western Union Telegraph Co.			81.85
Ruffin	Southern Railway	1.00	24,721.25	24,721.25
	Western Union Telegraph Co.			
Rutherfordton	Rutherfordton Telephone Co.			700.00
Salem	Southern Railway	.37	24,721.25	9,146.86
	Western Union Telegraph Co.			45.60
Salisbury	Southern Railway	1.27	24,721.25	31,395.98
	North Carolina Railroad	1.30	29,319.44	38,115.27
	Yadkin	.52	4,989.02	2,594.29
	Western Union Telegraph Co.			1,084.30
	American Telephone and Telegraph Co.			540.00
	Southern Bell Telephone and Telegraph Co.			9,875.00
Saluda	Asheville and Spartanburg	1.00	8,829.79	8,829.79
	Western Union Telegraph Co.			102.65
	American Telephone and Telegraph Co.			155.00
Sanford	Atlantic and Yadkin	.56	9,932.95	5,562.45
	Atlantic Coast Line Railroad	.60	25,173.55	15,104.14
	Seaboard Air Line Railway	1.25	19,982.69	24,980.86
	Western Union Telegraph Co.			506.10
	Atlantic and Western Railroad			1,704.54

STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Scotland Neck	Atlantic Coast Line Railroad	1.00	$ 25,173.55	$ 25,173.55
	Western Union Telegraph Co.			67.05
	Carolina Telephone and Telegraph Co.			1,500.00
Seaboard	Seaboard Air Line Railway	1.00	19,982.69	19,982.69
	Western Union Telegraph Co.			104.10
Selma	North Carolina Railroad	1.00	29,319.44	29,319.44
	Atlantic Coast Line Railroad	.95	25,173.55	23,914.88
	Western Union Telegraph Co.			317.28
	American Telephone and Telegraph Co.			355.00
	Southern Bell Telephone and Telegraph Co.			2,029.00
Sharpsburg	Atlantic Coast Line Railroad	1.00	25,173.55	25,173.55
	Western Union Telegraph Co.			
	American Telephone and Telegraph Co.			300.00
Shelby	South Carolina and Georgia	1.40	5,417.53	7,584.54
	Seaboard Air Line Railway	1.10	19,982.69	21,980.95
	Western Union Telegraph Co.			222.75
Siler City	Atlantic and Yadkin	1.06	9,932.95	10,528.92
	Western Union Telegraph Co.			77.05
Skyland	American Telephone and Telegraph Co.			95.00
Smithfield	Atlantic Coast Line Railroad	.65	25,173.55	16,362.81
	Western Union Telegraph Co.			42.85
	American Telephone and Telegraph Co.			355.00
	Carolina Telephone and Telegraph Co.			2,100.00
Southern Pines	Seaboard Air Line Railway	1.46	19,982.79	29,174.73
	Western Union Telegraph Co.			226.70
Speed	Atlantic Coast Line Railroad	.64	25,173.55	16,111.08
	Western Union Telegraph Co.			
Spencer	Southern Bell Telephone and Telegraph Co.			1,968.00
Spray	International Telephone Co.			338.00
Springhope	Atlantic Coast Line Railroad	.67	25,173.55	16,866.28
	Western Union Telegraph Co.			42.65

STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Star	Aberdeen and Ashboro Railroad	1.00	$ 3,124.83	$ 3,124.83
	Durham and Charlotte Railroad	1.00	2,945.26	2,945.26
	Western Union Telegraph Co.			
Stanly Creek	Seaboard Air Line Railway	.50	19,982.69	9,991.34
	Western Union Telegraph Co.			56.65
Staley	Atlantic and Yadkin	.87	9,932.95	8,641.66
	Western Union Telegraph Co.			
Statesville	Southern Railway	1.67	24,721.25	41,284.48
	Western Union Telegraph Co.			216.70
	Southern Bell Telephone and Telegraph Co.			251.00
	Statesville Telephone Co.			4,500.00
Stoneville	Norfolk and Western Railway Co.	1.03	14,242.74	14,670.02
	Western Union Telegraph Co.			67.55
Stokes	Atlantic Coast Line Railroad	.64	25,173.55	16,111.08
	Western Union Telegraph Co.			
Sylva	Southern Railway	1.50	24,781.25	37,081.88
	Western Union Telegraph Co.			47.25
Tarboro	Atlantic Coast Line Railroad	1.67	25,173.55	42,039.84
	East Carolina Railway Co.	.10	2,000.16	200.02
	Western Union Telegraph Co.			360.95
	Carolina Telephone and Telegraph Co.			4,271.00
Teacheys	Atlantic Coast Line Railroad	.91	25,173,55	22,907.93
	Western Union Telegraph Co.			
	Southern Bell Telephone and Telegraph Co.			61.00
Thomasville	North Carolina Railroad	2.25	29,319.44	65,968.74
	Western Union Telegraph Co.			518.58
	Southern Bell Telephone and Telegraph Co.			133.00
	Thomasville Telephone Co.			1,600.00
Taylorsville	Southern Railway	.42	24,721.25	10,382.92
	Western Union Telegraph Co.			75.65
Trinity	High Point, Randleman, Ashboro and Southern	.76	9,992.53	7,594.32
	Western Union Telegraph Co.			55.05
	North State Telephone Co.			25.00

STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Troy	Aberdeen and Ashboro Railroad Co.	.25	$ 3,124.83	$ 781.20
	Western Union Telegraph Co.			
	Troy Telephone Co.			1,200.00
	American Telephone and Telegraph Co.			100.00
Tryon College	Western Union Telegraph Co.			95.05
Tryon	Polk County Telephone Co.			500.00
Union City	Atlantic Coast Line Railroad	1.05	25,173.55	26,432.24
	Western Union Telegraph Co.			
Union	North State Telephone Co.			30.00
Vaughan	Seaboard Air Line Railway	.568	19,982.69	11,350.16
	Western Union Telegraph Co.			163.36
Victoria	Southern Railway	1.50	24,721.25	37,081.88
	Asheville and Spartanburg	.14	8,829.79	1,236.17
	Western Union Telegraph Co.			
Waco	Seaboard Air Line Railway	1.00	19,982.69	19,982.69
	Western Union Telegraph Co.			
Wadesboro	Wadesboro Telephone Co.			1,500.00
Wake Forest	Seaboard Air Line Railway	1.00	19,982.69	19,982.69
	Western Union Telegraph Co.			194.90
	Home Telephone and Telegraph Co.			100.00
	Southern Bell Telephone and Telegraph Co.			191.00
Wallace	Atlantic Coast Line Railroad	1.00	25,173.55	25,173.55
	Western Union Telegraph Co.			114.60
	Southern Bell Telephone and Telegraph Co.			61.00
Warrenton	Western Union Telegraph Co.			67.95
	Home Telephone and Telegraph Co.			1,300.00
Warsaw	Atlantic Coast Line Railroad	1.46	25,173.55	36,753.40
	Western Union Telegraph Co.			245.35
	Duplin Telephone Co.			60.00
Washington	Atlantic Coast Line Railroad	.97	25,173.55	24,418.35
	Washington and Plymouth Railroad Co.	.48	1,663.16	798.32

STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Washington (*Continued*).	Western Union Telegraph Co.		$	$ 94.05
	Carolina Telephone and Telegraph Co.			5,000.00
	Williamston Telephone Co.			110.00
Waxhaw	Seaboard Air Line Railway	.31	19,982.69	6.194.64
	Western Union Telegraph Co.			59.25
Waynesville	Southern Railway	1.34	24,721.25	33,126.48
	Western Union Telegraph Co.			62.85
	Asheville Telephone and Telegraph Co.			86.00
	Waynesville Telephone Co.			2,000.00
Weldon	Atlantic Coast Line Railroad	1.20	25,173.55	30,208.27
	Seaboard Air Line Railway	.72	19,982.69	14,387.54
	Western Union Telegraph Co.			542.10
	American Telephone and Telegraph Co.			240.00
	Home Telephone and Telegraph Co.			1,000.00
Whitakers	Atlantic Coast Line Railroad	1.00	25,173.55	25,173.55
	Western Union Telegraph Co.			282.95
	American Telephone and Telegraph Co.			290.00
Whiteville	Atlantic Coast Line Railroad	1.06	25,173.55	26,683.97
	Western Union Telegraph Co.			139.00
Williamston	Atlantic Coast Line Railroad	1.18	25,173.55	29,704.80
	Western Union Telegraph Co.			27.75
	Williamston Telephone Co.			500.00
Wilmington	Atlantic Coast Line	4.44	25,173.55	111,770.60
	Seaboard Air Line Railway	1.00	19,982.69	19,982.69
	Western Union Telegraph Co.			1,981.11
	Southern Bell Telephone and Telegraph Co.			39,230.00
Wilson's Mills	Southern Bell Telephone and Telegraph Co.			61.00
Windsor	Wellington and Powellsville	1.50	2,250.00	3,375.00
	Western Union Telegraph Co.			
	Chowan and Roanoke Telephone Co.			500.00
Winfall	Norfolk and Southern Railroad Co.	.50	17,926.68	8,963.34
	Western Union Telegraph Co.			37.05

STATEMENT X—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Wilson	Atlantic Coast Line Railroad	.81	$25,173.55	$ 20,390.58
	Western Union Telegraph Co.			527.36
	American Telephone and Telegraph Co.			470.00
	Carolina Telephone and Telegraph Co.			4,750.00
Winston	Southern Railway	1.29	24,721.25	31,890.42
	North Carolina Midland	.94	9,946.22	9,349.45
	Norfolk and Western Railway Co.	1.17	14,242.74	16,664.00
	Western Union Telegraph Co.			374.65
	Southern Bell Telephone and Telegraph Co.			14,857.00
Winterville	Atlantic Coast Line Railroad	.34	25,173.55	8,559.01
	Western Union Telegraph Co.			
Winton	North State Telephone Co.			25.00
Woodside	Yadkin Railroad	.79	4,989.02	3,941.32
	Western Union Telegraph Co.			
Wrightsville Beach	Southern Bell Telephone and Telegraph Co.			755.00
Youngsville	Seaboard Air Line Railway	.50	19,982.69	9,991.34
	Western Union Telegraph Co.			

COMPILATION FROM RAILROAD RETURNS FOR THE YEAR ENDING JUNE 30, 1905.

ATLANTIC COAST LINE RAILROAD COMPANY.

OFFICERS.

Title.	Name.	Location of Office.
Chairman of the Board	H. Walters	New York.
President	R. G. Erwin	New York.
First Vice-President	Alexander Hamilton	Petersburg, Va.
Second Vice-President	C. S. Gadsden	Charleston, S. C.
Third Vice-President	T. M. Emerson	Wilmington, N. C.
Fourth Vice-President	J. R. Kenly	Wilmington, N. C.
Secretary	H. L. Borden	New York.
Treasurer	James F. Post	Wilmington, N. C.
General Counsel	W. G. Elliott	Baltimore, Md.
Comptroller	H. C. Prince	Wilmington, N. C.
Auditor Passenger Receipts	George S. LeGrand	Wilmington, N. C.
Auditor Freight Receipts	E. L. Prince	Wilmington, N. C.
Auditor Disbursements	H. H. McKee	Wilmington, N. C.
General Manager	W. N. Royall	Wilmington, N. C.
Assistant to General Manager	P. R. Albright	Wilmington, N. C.
Chief Engineer	E. B. Pleasant	Wilmington, N. C.
General Superintendent, First Division	H. W. Anderson	Wilmington, N. C.
General Superintendent, Second Division	M. Riddle	Savannah, Ga.
Assistant General Superintendent, First Div.	J. F. Divine	Wilmington, N. C.
Superintendent Motive Power	R. E. Smith	Wilmington, N. C.
Superintendent of Telegraph	W. P. Cline	Wilmington, N. C.
Purchasing Agent	F. H. Fechtig	Wilmington, N. C.
Traffic Manager	H. M. Emerson	Wilmington, N. C.
General Freight Agent, First Division	R. A. Brand	Wilmington, N. C.
General Freight Agent, Second Division	James Menzies	Savannah, Ga.
General Passenger Agent	W. J. Craig	Wilmington, N. C.
Assistant General Freight Agent, First Division	J. W. Perrin	Wilmington, N. C.

DIRECTORS.

Henry Walters, Baltimore, Md.; Michael Jenkins, Baltimore, Md.; Waldo Newcomer, Baltimore, Md.; Warren G. Elliott, Baltimore, Md.; J. H. Estill, Savannah, Ga.; Donald McRae, Wilmington, N. C.; Morton F. Plant, Groton, Conn.; Frederick W. Scott, Richmond, Va.; Alexander Hamilton, Petersburg, Va.; Edwin R. Borden, Goldsboro, N. C.; Henry B. Short, Lake Waccamaw, N. C.; James J. Lucas, Society Hill, S. C. Terms expire third Tuesday in November, when successors are elected.

PROPERTY OPERATED—State of North Carolina.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Main Line	Virginia State Line	Garysburg Jct.	6.88	
	Weldon	S. C. State Line	172.60	
	Contentnea	Wilmington	105.00	
	Wilmington	Wilmington Railway Bridge (Hilton)	1.83	
	Wilmington Railway Bridge (Navassa)	S. C. State Line	63.22	
	Norfolk Jct.	Virginia State Line	80.49	
	Yadkin Jct.	Sanford	116.40	
	Wadesboro	S. C. State Line	13.90	
	Parkton	S. C. State Line	34.57	
	Maxton Jct.	Maxton	.45	
				595.34
Branch Lines	Pender	Kinston	85.82	
	Tarboro Jct.	Plymouth	53.89	
	Parmele Jct.	Washington	25.39	
	Rocky Mount	Spring Hope	19.20	
	Goldsboro Jct.	Smithfield	21.50	
	Warsaw	Clinton	13.43	
	Wilmington	New Bern and Branch	86.21	
	Elrod	S. C. State Line	46.38	
	Gibson	S. C. State Line	.37	
				352.19
Spurs	Various points	Factories, Mills, etc.		50.75
Leased Lines—				
Con. Railways, Light and Power Co.	Wilmington	Dummy Line		1.25
Trackage rights—				
Seaboard Air Line Ry.	Garysburg Jct.	Weldon	2.39	
Wilmington Ry. Bridge	Hilton	Navassa	2.46	
				4.85
Total				1,004.38

PROPERTY OPERATED—Entire Line.

Name.	Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Main Line	Richmond	Port Tampa	897.34	
	Norfolk	Rocky Mount	114.87	
	Contentnea	Wilmington	105.00	
	Yadkin Junction (Wilmington)	Sanford	116.40	
	Wilmington	Wilmington Railway Bridge (Hilton)	1.83	
	Wilmington Railway Bridge (Navassa)	Pee Dee	92.89	
	Parkton	S. C. State Line	35.02	
	Florence	Wadesboro	64.52	
	Sumter	Bennettsville	62.95	
	Florence	Columbia	81.70	
	Sumter	Robbins	98.50	
	Jesup	Montgomery	353.21	
	Waycross	Folkston	34.00	
	Brunswick	Albany Junction	168.78	
	Dupont Junction	Fort Myers	329.44	
	Palatka	Gainesville & Brooksville	145.00	
	Paola Junction	St. Petersburg	145.13	2,846.58
Branches	Clopton	James River	4.55	
	Acree	Dunlop	6.51	
	Bruce	Pig Point	5.48	
	Spur	Pig Point	1.05	
	Drivers	Beach Grove	1.55	
	Armstead	S. & R. Connection	1.13	
	Pender	Kinston	85.82	
	Tarboro Junction	Plymouth	53.89	
	Parmele Junction	Washington	25.39	
	Rocky Mount	Spring Hope	19.20	
	Goldsboro Junction	Smithfield	21.50	
	Warsaw	Clinton	13.43	
	Wilmington	New Bern and Branch	86.21	
	Elrod	Conway	71.38	
	Floyd	Hartsville	10.00	
	Bennettsville	Gibson	10.82	
	Latta	Clio	19.78	
	Elliott	Lucknow	16.48	

PROPERTY OPERATED—Entire Line—Continued.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Branches—*Continued*	Creston	Pregnalls	40.81	
	Eutawville	Ferguson	6.16	
	Ashley River Railway Branch		4.50	
	Johns Island	Ashley River	8.70	
	Ravenel	Yonges Island and Branches	21.02	
	Green Pond	Ehrhart	37.67	
	Albany	Monticello	82.47	
	Climax	Chattahoochee	30.83	
	Climax	Amsterdam	10.30	
	Abbeville Junction	Abbeville	26.90	
	Elba Junction	Elba	37.22	
	Sprague Junction	Luverne	32.92	
	Lake City Junction	Lake City	18.90	
	High Springs	Gainesville	23.60	
	Juliette	Ocala	20.36	
	Gulf Junction	Homosassa	21.88	
	Bartow	Bartow Junction	16.20	
	Rochelle	Gainesville	9.37	
	Micanopy Junction	Tacoma	8.36	
	Oaklawn	Citra	6.40	
	Leesburg Junction	Leesburg	1.33	
	Okahumpka	Yalaha	6.56	
	Deland Junction	Deland	4.00	
	Sanford	Lake Eustis	28.62	
	Sanford	Lake Charm	17.60	
	Astor	Leesburg and Fort Mason to Lane Park	47.42	
	Kissimmee	Apoka	34.00	
	Kissimmee	Narcoossee	14.40	
	Thonotosassa Jct.	Thonotosassa	13.33	
	Milldale	Anderson	88.50	
				1,174.50
Spurs	Various points	Factories, Mills, etc.		160.89

PROPERTY OPERATED—Entire Line—Continued.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Leased Lines—				
South Carolina Pacific Railway	Bennettsville	North Carolina State Line	10.50	
Central Railroad of South Carolina	Lanes	Sumter	40.20	
Consolidated Railways, Light and Power Co.	Wilmington	Dummy Line	1.25	
Winston and Bone Valley Railroad	Winston	Tiger Bay	27.79	79.74
Trackage Rights—				
Seaboard Air Line Railway	Garysburg Junction	Weldon	2.39	
	Archer	Morriston	19.62	
Wilmington Railway Bridge	Hilton	Navassa	2.46	
Charleston and Western Carolina Railway	Robbins	Augusta	28.80	
Savannah Union Station Company	Telfair Junction	Union Station	3.71	
	Georgia Junction	Division Line		
Belt Line Railway	Montgomery	Belt Line	1.00	
Jacksonville Terminal Company	Jacksonville Terminal Line	Union Station	2.59	60.57
Total mileage operated				4,322.28

CAPITAL STOCK.

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital Stock—						
Common, authorized by charter	1,000,000	$ 100.00	$100,000,000.00	$ 43,980,000.00	5 per cent.	$ 2,015,755.00
Authorized by vote of stockholders, 500,000 shares.						
Preferred	17,267	100.00	1,726,700.00	1,726,700.00	5 per cent.	86,335.00
Total	1,017,267	100.00	101,726,700.00	45,706,700.00		2,102,085.00

FUNDED DEBT.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS, AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.	Interest.			
	Date of Issue.	When Due.					Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
R. & P. R. R., first mortgage	1875	1915	$ 50,000	$ 50,000	$ 24,500	$ 46,130.76	7	May and Nov.	$ 1,715.00	$ 1,715.00
R. & P. R. R., first mortgage	1875	1915	350,000	350,000	316,000	376,495.24	6	May and Nov.	18,960.00	18,960.00
R. & P. R. R., consolidated mortgage	1890	1940	1,000,000	300,000	300,000	288,926.38	4½	Apr. and Oct.	13,500.00	13,500.00
Petersburg R. R., Class "A" mortgage	1881	1926	1,000,000	868,000	868,000	868,000.00	5	Jan. and July	43,400.00	43,400.00
Petersburg R. R., Class "B" mortgage	1881	1926	1,000,000	800,000	800,000	800,000.00	6	Apr. and Oct.	48,000.00	48,000.00
N. & C. R. R., first mortgage	1889	1939	1,500,000	1,320,000	1,320,000	1,320,000.00	5	Apr. and Oct.	66,000.00	66,000.00
N. & C. R. R., second mortgage	1896	1946	500,000	400,000	400,000	360,000.00	5	Jan. and July	20,000.00	20,000.00
W. & W. R. R., general first mortgage	1885	1935	3,062,000	3,062,000	3,062,000	3,062,000.00	5	Jan. and July	153,100.00	153,100.00
W. & W. R. R., general first mortgage	1897	1935	938,000	938,000	938,000	938,000.00	4	Jan. and July	37,520.00	37,520.00
W. & W. R. R., Yadkin Division	1899	1949	1,800,000	1,800,000	2,000	1,800,000.00	4	June and Dec.	46,208.27	46,208.27
W. & N. B. R. R., first mortgage	1897	1947	500,000	500,000	107,000	500,000.00	4	Feb. and Aug.	11,722.43	11,722.43
A. C. L. R. R. of S. C., first mortgage	1898	1948	8,000,000	5,547,000	5,547,000	5,500,000.00	4	Jan. and July	221,880.00	221,880.00
W. C. & A. R. R., first mortgage	1880	1910	1,600,000	1,600,000	1,600,000	1,600,000.00	6	Jun. and Dec.	96,000.00	96,000.00
N. E. R. R., first mortgage	1883	1933	694,000	694,000	657,000	694,000.00	6	Jan. and July	39,420.00	39,420.00
Ashley River R. R., first mortgage	1878	1915	40,000	33,500	33,500		8	Jan. and July	2,680.00	2,680.00
C. & L. Ry., first mortgage	1886	1936	1,500,000	1,500,000	1,500,000		7	Jan. and July	105,000.00	105,000.00
B. & W. Ry., first mortgage	1888	1938	3,000,000	3,000,000	1,407,000		4	Jan. and July	93,926.77	93,926.77
Ala. Mid. Ry., first mortgage	1888	1928	2,800,000	2,800,000	2,800,000		5	May and Nov.	140,000.00	140,000.00
S. S. O. & G. Ry., first mortgage	1882	1918	3,000,000	1,112,000	495,000		4	Jan. and July	31,762.97	31,762.97
S. & St. P. R. R., first mortgage	1894	1924	1,000,000	775,000	275,000		4	Jan. and July	11,000.00	11,000.00

Fla. Sou. Ry., first mortgage	1895	1945	4,241,000	4,241,000	2,418,000		4	Jan. and July	96,720.00	96,720.00
S. F. & W. Ry., first mortgage	1884	1934	6,500,000	4,056,000	4,056,000		6	Apr. and Oct.	243,360.00	243,360.00
S. F. & W. Ry., first mortgage	1884	1934		2,444,000	2,444,000		5	Apr. and Oct.	122,200.00	122,200.00
A. C. L. R R., first consolidated mortg.	1902	1952	80,000,000	43,134,625	43,134,625		4	May and Sept.	1,593,557.26	1,574,160.00
A. C. L. R. R.,—J. & S. W. R. R., purchase money	1904	1954	2,000,000	698,000	698,000		4	Jun. and Dec.	16,286.67	13,960.00
A. & R. R. R., first mortgage	1897	1944	500,000	500,000	Retired during year.		4	Jan. and July	11,129.03	11,129.03
M. & A. R. R., first mortgage	1893	1943	1,108,000	1,108,000	Retired during year.		5	Jan. and July	225.00	225.00
C. & D. R. R., first mortgage	1888	1938	400,000	366,000	Retired during year.		5	Apr. and Oct.	112.50	112.50
Total			128,083,000	83,997,125	75,202,625				3,285,385.90	2,263,661.97
MISCELLANEOUS—										
L. & N. R. R., Collateral Trust	1902	1952	35,000,000	35,000,000	35,000,000		4	May and Nov.	1,400,000.00	1,400,000.00
CERTIFICATES OF INDEBTEDNESS—										
A. C. L. R. R.—new	1902		25,000,000	21,404,000	21,404,000		4	Apr. and Oct.	856,160.00	856,160.00
N. & W. Ry.	1887		2,500,000	2,500,000	1,700		7	Apr. and Oct.	360.50	360.50
A. C. L. R. R.—old	1900		3,000,000	3,000,000	1,100		4	Jan. and July	224.00	224.00
FREIGHT CERTIFICATES—										
J. & S. W. R. R. Certificates	1903		400,000	400,000	327,000		3	Monthly	9,350.00	9,350.00
Total			65,900,000	62,304,000	56,733,800				2,266,094.50	2,266,094.50
Mortgage bonds			128,083,000	83,997,125	75,202,625				3,285,385.90	3,263,661.97
Miscellaneous obligations			65,900,000	62,304,000	56,733,800				2,266,094.50	2,266,094.50
Grand total			193,983,000	146,301,125	131,936,425				5,551,480.40	5,529,756.47

RECAPITULATION OF FUNDED DEBT.

Class of Debt.	Amount Issued.	Amount Outstanding.	Interest.	
			Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$83,997,125.00	$75,202,625.00	$ 3,285,385.90	$ 3,263,661.97
Miscellaneous obligations	62,304,000.00	56,733,800.00	2,266,094.50	2,266,094.50
Total	146,301,125.00	131,936,425.00	5,551,480.40	5,529,756.47

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS.	
Cash	$ 3,394,656.40
Bills receivable	25,029.93
Due from agents	484,617.01
Due from solvent companies and individuals	3,366,131.86
Net traffic balance due from other companies	160,833.71
Other cash assets (excluding materials and supplies) *	413,355.26
Cash deposited to pay coupons	424,896.34
Total—cash and current assets	8,269,520.51
Total	8,269,520.51
CURRENT LIABILITIES.	
Audited vouchers and accounts Wages and salaries	1,140,944.14
Dividends not called for	1,105,339.50
Matured interest coupons unpaid (including coupons due July 1)	429,710.34
Miscellaneous	2,831,319.09
Total—current liabilities	5,507,313.07
Balance—cash assets	2,762,207.44
Total	8,269,520.51

* Materials and Supplies on hand, $1,119,753.15.

RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment.		Amount Per Mile of Line.	
		To Railroads.	To Other Properties.	Miles.	Amount.
Capital stock	$45,706,700.00	$45,706,700.00	$	4,193.13	$ 10,900.00
Bonds	75,202,625.00	75,202,625.00		4,193.13	17,935.00
Bonds—L. & N. R. R. Collateral Trust			35,000,000.00		
Total	120,909,325.00	120,909,325.00	35,000,000.00	4,193.13	28,835.00

FOR MILEAGE OPERATED.

Name of Road.	Capital Stock.	Funded Debt.	Total.	Amount Per Mile of Line.	
				Miles.	Amount.
Atlantic Coast Line Railroad Co.	$45,706,700.00	$75,202,625.00	$120,909,325.00	4,181.97	$ 28,912.00
Central Railroad of South Carolina	170,000.00	300,000.00	470,000.00	40.20	11,692.00
South Carolina Pacific Railway Co.	100,000.00	104,600.00	204,600.00	10.50	19,486.00
Winston and Bone Valley Railroad Co.	30,000.00		30,000.00	27.79	1,080.00
Dummy Line, Wilmington				1.25	
Grand total	46,006,700.00	75,607,225.00	121,613,925.00	4,261.71	28,545.00

COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

Item.	Expenditures During Year.		Total Cost to June 30, 1904.	Total Cost to June 30, 1905.	Cost Per Mile.
	Included in Operating Expenses.	Not Included in Operating Expenses, Charged to Construction or Equipment.			
CONSTRUCTION—					
Engineering	$	$ 16,170.85	$ 1,898,848.61	$ 1,915,019.46	$ 456.70
Right of way and station grounds	2,349.38	67,511.07	7,925,790.60	7,993,301.67	1,906.33
Real estate		38,893.57	2,610,532.72	2,649,426.29	631.85
Grading	90,853.75	303,269.62	35,596,379.72	35,899,649.34	8,561.54
Bridges, trestles and culverts	23,405.95	123,711.38	14,514,336.92	14,638,048.30	3,490.96
Ties	87,792.48	39,057.45	4,583,070.38	4,622,127.83	1,102.30
Rails	183,658.73	160,736.43	18,863,717.54	19,024,453.97	4,537.05
Track fastenings	26,246.84	22,621.51	2,652,536.18	2,675,157.69	637.98
Frogs and switches	15,377.40	6,362.30	751,102.79	757,465.09	180.62
Ballast	17,817.96		4,719,006.15	4,719,006.15	1,125.41
Track laying and surfacing	56,198.20	14,757.00	1,732,827.14	1,747,584.14	416.77
Fencing right of way	3,379.66	5,478.66	638,894.38	644,373.04	153.67
Crossings, cattle guards and signs	19,704.09	972.02	118,409.03	119,381.05	28.47
Interlocking or signal apparatus	9,488.74		15,000.00	15,000.00	3.58
Station buildings and fixtures	84,578.75	33,313.70	3,913,271.01	3,946,584.71	941.21
Shops, roundhouses and turntables	5,433.32	27,773.89	3,661,429.53	3,689,203.42	879.82
Shop machinery and tools	7,980.45	9,254.96	642,690.97	651,945.93	155.48
Water stations	49,527.93	4,683.35	546,989.83	551,673.18	131.57
Fuel stations	6,684.14		234,168.59	234,168.59	55.85
Grain elevators			66,000.00	66,000.00	15.74
Storage warehouses	3,925.69				
Docks and wharves	1,715.78		1,327,802.07	1,327,802.07	316.66
Electric light plants			15,000.00	15,000.00	3.58
Miscellaneous structures	26,503.92	66,185.58	7,767,015.79	7,833,201.37	1,868.10
Legal expenses		3,976.44	468,337.18	472,313.62	112.64
Interest and discount			421,248.93	421,248.93	100.46
General expenses		14,845.37	1,737,174.59	1,752,019.96	417.83
Total construction	721,623.16	959,575.15	117,421,580.65	118,381,155.80	28,232.17

COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS—Continued.

Item.	Expenditures During Year.		Total Cost to June 30, 1904.	Total Cost to June 30, 1905.	Cost Per Mile.
	Included in Operating Expenses.	Not Included in Operating Expenses, Charged to Construction or Equipment.			
EQUIPMENT—					
Locomotives	$----------	$ 394,190.00	$ 3,914,362.02	$ 4,308,552.02	$1,027.53
Passenger cars	----------	49,002.10	937,947.02	986,949.12	235.37
Baggage, express and postal cars	----------	----------	268,530.29	268,530.29	64.04
Combination cars	----------	----------	281,256.85	281,256.85	67.08
Freight cars	----------	640,430.95	5,105,930.80	5,746,361.75	1,370.42
Other cars of all classes	----------	16,236.50	304,737.39	320,973.89	76.54
Floating equipment	----------	100.00	52,887.00	52,987.00	12.64
Total equipment	----------	1,099,959.55	10,865,651.37	11,965,610.92	2,853.62
Total construction	721,623.16	959,575.15	117,421,580.65	118,381,155.80	28,232.17
Grand total—cost construction, equipment, etc.	721,623.16	2,059,534.70	128,287,232.02	130,346,766.72	31,085.79

INCOME ACCOUNT.

Gross earnings from operation	$22,222,902.47	
Less operating expenses	13,445,767.77	
Income from operation		$ 8,777,134.70
Dividends on stocks owned	1,746,200.00	
Interest on bonds owned	140,910.01	
Miscellaneous income	389,638.96	
Income from other sources		2,276,748.97
Total income		11,053,883.67
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	3,285,385.90	
Interest on interest-bearing current liabilities, etc.	2,266,094.50	
Rents paid for lease of road	39,076.00	
Taxes	744,000.00	
Other deductions	49,614.91	
Total deduction from income		6,384,171.31
Net income		4,669,712.36
Dividends, 5 per cent., common stock	2,015,750.00	
Dividends, 5 per cent., preferred stock	86,335.00	
Total		2,102,085.00
Surplus from operations of year ending June 30, 1905		2,567,627.36
Surplus on June 30, 1904 (from "General Balance Sheet," 1904 Report)		13,712,994.23
		16,280,621.59
Deductions for year		9,096,385.20
Surplus on June 30, 1905 (for entry on "General Balance Sheet")		7,184,236.39

EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger Revenue	$ 1,101,381.40		
Less repayments—			
Tickets redeemed	3,427.08		
Excess fares refunded			
Other repayments	3,642.49		
Total deductions		$ 7,069.57	
Total passenger revenue			$ 1,094,311.83
Mail			150,781.88
Express			175,250.90
Extra baggage and storage			12,450.18
Total passenger earnings			1,432,794.79
FREIGHT—			
Freight revenue	4,296,857.08		
Less repayments—			
Overcharge to shippers	123,893.35		
Other repayments			
Total deductions		123,893.35	
Total freight revenue			4,172,963.73
Total freight earnings			4,172,963.73
Total passenger and freight earnings			5,605,758.52
OTHER EARNINGS FROM OPERATION—			
Rents from tracks, yards and terminals			77,103.24
Other sources			94,260.04
Total other earnings			171,363.28
Total gross earnings from operation—North Carolina			5,777,121.80
Total gross earnings from operation—entire line			22,222,902.47

STOCKS OWNED.

RAILWAY STOCKS.

Name.	Total Par Value.	Rate.	Income or Dividend Received.	Valuation.
Louisville and Nashville R. R. Co.	$30,600,000.00	2½ and 3 p. c.	$ 1,683,000.00	$ 45,554,220.58
Columbia, Newberry and Laurens R. R. Co.	38,500.00			15,850.00
East Carolina R. R. Co.	11,832.00			11,832.00
Total	30,650,332.00		1,683,000.00	45,581,902.58

OTHER STOCKS.

Name.	Total Par Value.	Rate.	Income or Dividend Received.	Valuation.
Atlantic Land and Improvement Co.	$ 790,000.00		$ 63,200.00	$ 790,000.00
Chesapeake Steamship Co.	100,000.00			100,000.00
Atlantic Compress Co., Atlanta, Ga.	12,500.00			12,500.00
Charlotte Union Station and R. R. Co.	5,000.00			5,000.00
Peninsular and Occidental Steamship Co.	750,000.00			300,000.00
Capital City Terminal Co., Montgomery, Ala.	3,000.00			3,485.51
Capital City Mills, Columbia, S. C.	1,600.00			1,600.00
Total	1,662,100.00		63,200.00	1,212,585.51
Grand total	32,312,432.00		1,746,200.00	46,794,488.09

BONDS OWNED.

A. RAILWAY BONDS.

Name.	Total Par Value.	Rate.	Income or Interest Received.	Valuation.
A. C. L. R. R. Co. 1st consol. mortgage	$ 2,568,625.00	4 per cent.	$ 118,880.01	$ 2,568,625.00
A. C. L. R. R., J. & S. W. R. R., purchase money	33,000.00	4 per cent.	770.00	33,000.00
A. C. L. R. R. of S. C., deposited with Farmers Loan and Trust Co. to secure lease of Georgia Railroad	500,000.00	4 per cent.	20,000.00	500,000.00
Total	3,101,625.00		139,650.01	3,101,625.00

B. OTHER BONDS.

Name.	Total Par Value.	Rate.	Income or Interest Received.	Valuation.
South Carolina State Bonds	$ 16,000.00	4½ per cent.	$ 720.00	$ 16,000.00
Olympia Cotton Mills	12,000.00	6 per cent.	540.00	12,000.00
Total	28,000.00		1,260.00	28,000.00
Grand total	3,129,625.00		140,910.01	3,129,625.00

RENTALS RECEIVED.

RENTS RECEIVED FROM LEASE OF TRACKS, YARDS AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Using Property Leased.	Item.	Total.
Tracks	Selma to Pinner's Point	Southern Railway	$124,668.16	
	Hardieville to Savannah	Southern Railway	19,584.87	
	Savannah to Jacksonville	Southern Railway	118,248.35	
	Norfolk to Suffolk	Southern Railway	825.06	
	Jesup	Southern Railway	513.05	
	Palatka	Georgia, Savannah and Florida Railway	120.75	
	Gainesville	Seaboard Air Line Railway	37.34	
	Darrow's Junction to Albany	Georgia Northern Railroad	1,800.10	
	Dothan	Central of Georgia Railway	20.01	
Total				$265,817.59
Terminals	Palatka	F. E. C. Railway	1,255.44	
	Palatka	G. S. & F. Railway	660.00	
	Chattahoochee	L. & N. Railroad	659.56	
	Chattahoochee	S. A. L. Railway	659.56	
	Montgomery	M. & O. Railroad	3,497.28	
	Columbia	C. N. & L. Railway	5,657.28	
	Waycross	A. & B. Railway	600.00	
	Jacksonville	F. E. C. Railway	5,000.04	
	Pelham	F. R. & N. E. Railroad	372.13	
	Conway	C. C. & W. Railroad	277.30	
	Fort Myers	Mayo Bros. Steamboat	60.00	
Total				18,698.59
Grand total rents received				284,516.18

MISCELLANEOUS INCOME.

Item.	Net Miscellaneous Income.
Interest	$ 258,158.03
Rents from Real Estate, etc.	85,147.13
Rent of Rail	43,914.09
Hotel receipts	2,419.71
Total	389,638.96

OPERATING EXPENSES.

Item.	Amount.
MAINTENANCE OF WAY AND STRUCTURES—	
Repairs of roadway	$ 1,364,592.87
Renewals of rails	332,000.00
Renewals of ties	493,200.00
Repairs and renewals of bridges and culverts	434,614.11
Repairs and renewals of fences, road crossings, signs, and cattle guards	67,064.17
Repairs and renewals of buildings and fixtures	424,005.80
Repairs and renewals of docks and wharves	18,104.33
Repairs and renewals of telegraph	9,347.18
Stationery and printing	4,303.44
Other expenses	417.91
Total	3,147,649.81
MAINTENANCE OF EQUIPMENT—	
Superintendence	87,519.39
Repairs and renewals of locomotives	800,140.69
Repairs and renewals of passenger cars	407,979.98
Repairs and renewals of freight cars	781,064.07
Repairs and renewals of work cars	28,324.38
Repairs and renewals of marine equipment	10,448.01
Repairs and renewals of shop machinery and tools	61,123.89
Stationery and printing	6,140.61
Other expenses	42,621.73
Total	2,225,362.75
CONDUCTING TRANSPORTATION—	
Superintendence	276,971.08
Engine and roundhouse men	1,114,470.14
Fuel for locomotives	1,787,046.66
Water supply for locomotives	97,965.93
Oil, tallow, and waste for locomotives	53,454.24
Other supplies for locomotives	9,642.20
Train service	705,196.27
Train supplies and expenses	174,104.17
Switchmen, flagmen, and watchmen	351.006.85
Telegraph expenses	325,615.70
Station service	946,284.29
Station supplies	78,156.73
Car per diem and mileage—balance	202,297.23
Hire of equipment—balance	22,410.80
Total	6,174,722.29

OPERATING EXPENSES—Continued.

Item.	Amount.
CONDUCTING TRANSPORTATION—*Continued.*	
Total brought forward	$ 6,174,722.29
Loss and damage	479,112.27
Injuries to persons	153,209.70
Clearing wrecks	26,414.12
Operating marine equipment	29,950.11
Advertising	52,485.91
Outside agencies	229,681.89
Stock yards and elevators	112.33
Rents for tracks, yards, and terminals	173,452.94
Rents of buildings and other property	9,847.47
Stationery and printing	107,102.96
Other expenses	8,133.33
Relief department	34,539.83
Total	7,478,765.15
GENERAL EXPENSES—	
Salaries of general officers	120,275.86
Salaries of clerks and attendants	180,987.54
General office expenses and supplies	30,388.28
Insurance	98,823.44
Law expenses	107,018.27
Stationery and printing (general offices)	25,148.15
Other expenses	31,348.52
Total	593,990.06
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	3,147,649.81
Maintenance of equipment	2,225,362.75
Conducting transportation	7,478,765.15
General expenses	593,990.06
Grand total	13,445,767.77
Percentage of expenses to earnings—entire line	60.50
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	836,784.84
Maintenance of equipment	591,414.97
Conducting transportation	1,973,661.24
General expenses	159,204.48
Total	3,561,065.53
Percentage of expenses to earnings—North Carolina	61.64

RENTALS PAID.

RENTS PAID FOR LEASE OF ROAD.

Name of Road.	Interest on Bonds Guaranteed.	Cash.	Total.
Central Railroad of South Carolina	$	$31,000.00	$ 31,000.00
South Carolina Pacific Railway	6,276.00		6,276.00
Winston and Bone Valley Railroad		1,800.00	1,800.00
Total rents	6,276.00	32,800.00	39,076.00

RENTS PAID FOR LEASE OF TRACKS, YARDS AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks	Wilmington	Con. Ry., Lt. & Pow. Co.	$ 3,000.00	
	Garysburg—Weldon	S. A. L. Ry.	5,162.74	
	Archer Branch	S. A. L. Ry.	12,379.32	
	Robbins—Augusta	C. & W. C. Ry.	26,569.96	
	Montgomery	L. & N. R. R.	120.00	
Total				$ 47,232.02
Yards	Wilmington	The Worth Co.	200.00	
Total				200.00
Terminals	Norfolk	Southern Ry.	297.50	
	Columbia	Southern Ry.	1,339.93	
	Augusta	C. & W. C. Ry.	2,426.54	
	Montgomery	L. & N. R. R.	6,079.40	
	Montgomery	Belt Line Ry.	14,260.84	
	Albany	Central of Ga. Ry.	736.68	
	Grand Crossing—Jacksonville	St. Johns Ter. Co.	2,503.64	
	Columbia	Union Station Co.	2,745.95	
	Augusta	Union Station Co.	1,935.47	
	Savannah	Union Station Co.	32,973.11	
	Jacksonville	Union Station Co.	60,721.86	
Total				126,020.92
Grand total rents				173,452.94

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1904.	ASSETS.	June 30, 1905.	Year Ending June 30, 1905.	
Total.		Total.	Increase.	Decrease.
$128,287,232.02	Cost of road and equipment	$130,346,766.72	$ 2,059,534.70	$
46,097,712.31	Stocks owned	46,794,488.09	696,775.78	
3,005,200.00	Bonds owned	3,129,625.00	124,425.00	
2,879,946.61	Other permanent investments	1,094,281.44		1,785,665.17
6,804,692.17	Cash and current assets	8,269,520.51	1,464,828.34	
	OTHER ASSETS.			
714,142.46	Materials and supplies	1,119,753.15	405,610.69	
243,706.59	Sundries	550,853.71	307,147.23	
188,032,632.16	Grand total	191,305,288.62	3,272,656.46	
	LIABILITIES.			
38,376,700.00	Capital stock	45,706,700.00	7,330,000.00	
73,165,500.00	Funded debt	75,202,625.00	2,037,125.00	
35,000,000.00	L. & N. R. R. collateral trust bonds	35,000,000.00		
21,428,300.00	Certificates of indebtedness	21,406,800.00		21,500.00
	Freight certificates	327,000.00	327,000.00	
5,450,897.95	Current liabilities	5,507,313.07	56,415.12	
898,239.98	Accrued interest on funded debt not yet payable	970,614.16	72,374.18	
13,712,994.23	Profit and loss	7,184,236.39		6,528,757.84
188,032,632.16	Grand total	191,305,288.62	3,272,656.46	

EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number.	Total Number of Days Worked.	Total Yearly Compensation.	Average Daily Compensation.
General officers	21	7,665	$ 103,195.86	$ 13.46
Other officers	31	13,140	79,532.74	6.05
General office clerks	226	86,505	163,148.03	1.88
Station agents	144	54,750	82,274.44	1.50
Other station men	501	141,240	150,736.80	1.07
Enginemen	155	46,530	203,248.41	4.37
Firemen	218	62,700	79,856.93	1.27
Conductors	118	33,000	98,524.06	2.99
Other trainmen	276	83,160	105,148.77	1.26
Machinists	70	19,968	56,075.91	2.81
Carpenters	249	34,632	65,767.76	1.90
Other shopmen	663	212,784	290,029.53	1.36
Section foremen	107	39,420	56,348.74	1.43
Other trackmen	473	160,992	131,336.40	.82
Switch tenders, crossing tenders and watchmen	21	8,580	8,147.69	.95
Telegraph operators and dispatchers	86	28,105	50,251.30	1.79
All other employees and laborers	496	130,728	201,484.84	1.54
Total (including "General Officers")—N. C.	3,855	1,163,899	1,925,108.21	1.65
Less "General Officers"	21	7,665	103,195.86	13.46
Total (excluding "General Officers")—N. C.	3,834	1,156,234	1,821,912.35	1.58
DISTRIBUTION OF ABOVE—				
General administration	278	107,310	345,876.63	3.22
Maintenance of way and structures	1,076	331,140	389,169.98	1.13
Maintenance of equipment	982	267,384	411,873.20	1.54
Conducting transportation	1,519	458,065	778,188.40	1.70
Total (including "General Officers")—N. C.	3,855	1,163,899	1,925,108.21	1.65
Less "General Officers"	21	7,665	103,195.86	13.46
Total (excluding "General Officers")—N. C.	3,834	1,156,234	1,821,912.35	1.58
Total (including "General Officers")—entire line	15,220	4,716,102	7,255,143.11	1.54

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	1,315,724			
Number of passengers carried one mile	44,401,400			
Number of passengers carried one mile per mile of road	44,208			
Average distance carried—miles	33.75			
Total passenger revenue		1,094,311	83	
Average amount received from each passenger			83	172
Average receipts per passenger per mile			02	465
Total passenger earnings		1,432,794	79	
Passenger earnings per mile of road		1,426	55	
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	2,917,301			
Number of tons carried one mile	317,756,848			
Number of tons carried one mile per mile of road	316,371			
Average distance haul of one ton—miles	108.92			
Total freight revenue		4,172,963	73	
Average amount received for each ton of freight		1	43	042
Average receipts per ton per mile			01	313
Total freight earnings		4,172,963	73	
Freight earnings per mile of road		4,154	77	
TOTAL TRAFFIC—				
Gross earnings from operation		5,777,121	80	
Gross earnings from operation per mile of road		5,751	93	
Operating expenses		3,561,065	53	
Operating expenses per mile of road		3,545	54	
Income from operation		2,216,056	27	
Income from operation per mile of road		2,206	39	
Average mileage operated during year *	1,004.38			

TRAFFIC AND MILEAGE—Entire Line.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	4,628,862			
Number of passengers carried one mile	198,673,437			
Number of passengers carried one mile per mile of road	46,128			
Average distance carried—miles	42.93			
Total passenger revenue		4,893,330	65	
Average amount received from each passenger		1	05	713
Average receipts per passenger per mile			02	463
Total passenger earnings		6,213,266	36	
Passenger earnings per mile of road		1,442	61	
Passenger earnings per train mile			97	084
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	8,365,222			
Number of tons carried one mile	1,171,869,073			
Number of tons carried one mile per mile of road	272,087			
Average distance haul of one ton—miles	140.09			
Total freight revenue		15,383,080	98	
Average amount received for each ton of freight		1	83	893
Average receipts per ton per mile			01	313
Total freight earnings		15,383,080	98	
Freight earnings per mile of road		3,571	68	
Freight earnings per train mile		2	07	833
TOTAL TRAFFIC—				
Gross earnings from operation		22,222,902	47	
Gross earnings from operation per mile of road		5,159	77	
Gross earnings from operation per train mile		1	68	928
Operating expenses		13,445,767	77	
Operating expenses per mile of road		3,121	87	
Operating expenses per train mile		1	02	208
Income from operation		8,777,134	70	
Income from operation per mile of road		2,037	90	

TRAFFIC AND MILEAGE—Entire Line—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
CAR MILEAGE, ETC.—		*Dollars.*	*Cts.*	*Mills.*
Mileage of passenger cars	30,911,971			
Average number of passenger cars per train mile	4.83			
Average number of passengers per train mile	31			
Mileage of loaded freight cars—north or east	61,286,006			
Mileage of loaded freight cars—south or west	47,479,241			
Mileage of empty freight cars—north or east	21,945,049			
Mileage of empty freight cars—south or west	36,076,043			
Average number of freight cars per train mile	22.53			
Average number of loaded cars per train mile	14.69			
Average number of empty cars per train mile	7.84			
Average number of tons of freight per train mile	158.33			
Average number of tons of freight per loaded car mile	10.77			
Average mileage operated during year	4,306.96			

FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
PRODUCTS OF AGRICULTURE—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Grain	12,991	40,082	53,073	1.82
Flour	9,800	32,939	42,739	1.46
Other mill products	13,495	25,310	38,805	1.33
Hay	5,174	20,606	25,780	.88
Tobacco	24,343	12,658	37,001	1.27
Cotton	48,701	81,720	130,421	4.47
Fruit and vegetables	42,834	129,522	172,356	5.91
Cotton seed	52,838	12,409	65,247	2.24
Melons	5,750	29,051	34,801	1.19
PRODUCTS OF ANIMALS—				
Live stock	2,146	5,183	7,329	.25
Other packing-house products	2,835	24,228	27,063	.93
Poultry, game, and fish	3,105	1,719	4,824	.17
Wool	50	18	68	----------
Hides and leather	495	845	1,340	.05
Phosphate / Rock	----------	27,338	27,338	.94
PRODUCTS OF MINES—				
Bituminous coal	3,332	204,386	207,718	7.12
Ores	----------	114	114	----------
Stone, sand, and other like articles	10,696	8,000	18,696	.64
PRODUCTS OF FORESTS—				
Cross-ties	7,889	1,031	8,920	.31
Lumber	415,706	291,029	706,735	24.23
Wood	121,744	5,182	126,926	4.35
Logs	309,741	86,740	396,481	13.59
MANUFACTURES—				
Petroleum and other oils	22,252	21,854	44,106	1.51
Sugar	2,173	4,929	7,102	.24
Naval stores	10,380	4,206	14,586	.50
Iron, pig and bloom	----------	13,403	13,403	.46
Iron and steel rails	2,037	10,966	13,003	.45
Other castings and machinery	2,492	26,259	28,751	.99

FREIGHT TRAFFIC MOVEMENT—State of North Carolina—Continued.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
MANUFACTURES—*Continued.*	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Bar and sheet metal	2,228	9,478	11,706	.40
Cement, brick, and lime	34,711	31,068	65,779	2.25
Agricultural implements	222	1,161	1,383	.05
Wagons, carriages, tools, etc.	1,853	3,069	4,922	.17
Wines, liquors and beers	1,226	6,779	8,005	.27
Household goods and furniture	4,378	4,678	9,056	.31
Fertilizers	131,156	121,628	252,784	8.66
MERCHANDISE	67,934	142,139	210,073	7.20
MISCELLANEOUS—				
Other commodities not mentioned above	33,458	65,409	98,867	3.39
Total tonnage—North Carolina	1,410,165	1,507,136	2,917,301	100.00
Total tonnage—entire line	6,291,869	2,073,353	8,365,222	100.00

DESCRIPTION OF EQUIPMENT.

Item.	Number Added During Year.	Total Number at End of Year.	Equipment Fitted with Train Brake.		Equipment Fitted with Automatic Coupler.
			Number.	Name.	Number.
LOCOMOTIVES—OWNED AND LEASED:					
Freight and passenger	33	436	436	Westingh'se	436
Switching	10	70	70	----do -------	70
Total locomotives in service	43	506	506		506
Total locomotives owned	----------	506	506		506
CARS—OWNED AND LEASED:					
IN PASSENGER SERVICE—					
First-class cars	15	188	188	Westingh'se	188
Second-class cars	Deduct 3	72	72	----do -------	72
Combination cars	4	109	109	----do -------	109
Parlor cars	----------	2	2	----do -------	2
Baggage, express and postal cars	2	137	137	----do -------	137
Total	18	508	508		508
IN FREIGHT SERVICE—					
Box cars	856	10,271	9,599	Various ----	10,253
Flat cars	136	3,715	3,290	----do -------	3,713
Stock cars	----------	145	139	----do -------	145
Coal cars	Deduct 1	180	180	----do -------	180
Log cars	84	659	----------	----do -------	----------
Refrigerator cars	----------	5	5	----do -------	5
Other cars in freight service, furniture and phosphate	12	140	140	----do -------	140
Total	1,087	15,115	13,353		14,436
IN COMPANY'S SERVICE—					
Officers' and pay cars	----------	15	15	Various ----	15
Gravel cars and ballast	Ded't 23	236	194	----do -------	232
Derrick cars and wrecking	1	86	61	----do -------	84
Caboose cars, shanty and supplies	46	528	284	----do -------	527
Other road cars, trash	6	15	1	----do -------	14
Total	30	880	555		872
Total cars in service	1,135	16,503	14,416		15,816
Total cars owned	1,135	16,503	14,416		15,816

MILEAGE.

MILEAGE OF ROAD OPERATED (ALL TRACKS).

Line in Use.	Line Represented by Capital Stock.		Line Operated Under Lease.	Line Operated Under Trackage Rights.	Total Mileage Operated	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
Miles of single track	2,846.58	1,335.39	79.74	60.57	4,322.28	16.24	46.10	4,215.61
Miles of second track	28.80	----------	----------	----------	28.80	24.39	--------	28.80
Miles of yard track and sidings	694.56	----------	----------	----------	694.56	41.21	87.48	607.08
Total mileage operated	3,569.94	1,335.39	79.74	60.57	5,045.64	81.84	133.58	4,851.49

MILEAGE OF LINE OPERATED BY STATES—(SINGLE TRACK).

State or Territory.	Line Represented by Capital Stock.		Line Operated Under Lease.	Line Operated Under Trackage Rights.	Total Mileage Operated	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
Virginia	107.80	28.58	----------	----------	136.38	1.21	.15	136.23
North Carolina	595.34	402.94	1.25	4.85	1,004.38	5.78	34.35	965.18
South Carolina	552.27	240.30	50.70	25.00	868.27	1.04	11.60	831.67
Georgia	570.89	133.91	----------	7.51	712.31	.77	--------	704.99
Florida	878.16	427.12	27.79	22.21	1,355.28	7.55	--------	1,333.07
Alabama	142.12	102.54	----------	1.00	245.56	Ded'ct 11	--------	244.66
Total mileage operated	2,846.58	1,335.39	79.74	60.57	4,322.28	16.24	46.10	4,215.61

MILEAGE—Continued.

MILEAGE OF LINE OWNED BY STATES—(SINGLE TRACK).

State or Territory.	Line Represented by Capital Stock.		Total Mileage Owned.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Virginia	107.80	31.73	139.53	1.21	.15	139.38
North Carolina	595.34	407.05	1,002.39	5.78	34.35	968.04
South Carolina	552.27	240.30	792.57	1.04	11.60	780.97
Georgia	570.89	133.91	704.80	.77	----------	704.80
Florida	878.16	431.02	1,309.18	7.55	----------	1,309.18
Alabama	142.12	102.54	244.66	Ded'ct 11	----------	244.66
Total mileage owned	2,846.58	1,346.55	4,193.13	16.24	46.10	4,147.03

TAXES AND ASSESSMENTS OF ALL KINDS.

State or Territory.	Ad Valorem Tax.	Special Tax.		Total.
	On the Value of Real and Personal Property.	On Gross or Net Earnings, Revenue or Dividends.	On Traffic, or some Physical Quality of Property Operated, or on Privilege.	
Virginia	$ 36,068.03	$6,265.57	$----------	$ 42,333.60
North Carolina	209,206.25	----------	4,768.15	213,974.40
South Carolina	130,192.25	5,053.76	2,691.59	137,937.60
Georgia	130,200.00	----------	----------	130,200.00
Florida	175,136.40	----------	150.00	175,286.40
Alabama	42,871.01	----------	1,396.99	44,268.00
Total	723,673.94	11,319.33	9,006.73	744,000.00

SEABOARD AIR LINE RAILWAY.

OFFICERS.

Title.	Name.	Location of Office.
Chairman of the Board	Jas. A. Blair	New York, N. Y.
President	James M. Barr	Portsmouth, Va.
First Vice-President	N. S. Meldrum	New York, N. Y.
Second Vice-President	E. F. Cost	Portsmouth, Va.
Secretary	D. C. Porteous	New York, N. Y.
Treasurer	N. S. Meldrum	New York, N. Y.
General Counsel	Legh R. Watts	Portsmouth, Va.
Comptroller	T. W. Roby	Portsmouth, Va.
General Manager	James M. Barr	Portsmouth, Va.
Chief Engineer	W. W. Gwathney	Portsmouth, Va.
General Superintendent	F. K. Huger	Portsmouth, Va.
First Division Superintendent	Chas. H. Hix	Richmond, Va.
Second Division Superintendent	W. R. Hudson	Raleigh, N. C.
Third Division Superintendent	E. Berkeley	Atlanta, Ga.
Fourth Division Superintendent	W. J. Jenks	Jacksonville, Fla.
Fifth Division Superintendent	Walter Hale	Savannah, Ga.
Sixth Division Superintendent	D. H. Ground	Jacksonville, Fla.
Superintendent of Telegraph	W. F. Williams	Portsmouth, Va.
Traffic Manager	E. F. Cost	Portsmouth, Va.
General Freight Agent	Chas. R. Capps	Portsmouth, Va.
Assistant General Freight Agent	R. J. Cheatham	Atlanta, Ga.
Assistant General Freight Agent	E. D. Kyle	Jacksonville, Fla.
Assistant General Freight Agent	L. E. Chalenor	Savannah, Ga.
Assistant General Freight Agent	A. Pope	Portsmouth, Va.
General Passenger Agent	C. B. Ryan	Portsmouth, Va.
Assistant General Passenger Agent	C. F. Stewart	Savannah, Ga.
Assistant General Passenger Agent	A. O. MacDonell	Jacksonville, Fla.
Assistant General Passenger Agent	W. E. Christian	Atlanta, Ga.

DIRECTORS.

James H. Dooley, Richmond, Va.; James M. Barr, Portsmouth, Va.; S. Davis Warfield, Baltimore, Md.; C. Sidney Shepard, New Haven, Oswego Co., N. Y.; G. W. Watts, Durham, N. C.; Ernest Thalmann, New York, N. Y.; James A. Blair, New York, N. Y.; John B. Denniss, New York, N. Y.; Norman B. Ream, New York, N. Y.; Thomas F. Ryan, New York, N. Y.; B. F. Yoakum, New York, N. Y.; T. Jefferson Coolidge, Jr., Boston, Mass.; Nathaniel Thayer, Boston, Mass.; H. O. Pierce, New York, N. Y.; N. S. Meldrum, New York, N. Y.; Chas. A. Conant, New York, N. Y.

PROPERTY OPERATED—State of North Carolina.

1. Railroad line represented by capital stock:
   A. Main line.
   B. Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
1 A.—Seaboard Air Line Railway	Virginia State Line	Weldon	18.40	
	Virginia State Line	Lewiston	32.30	
	Virginia State Line	Norlina	7.50	
	Weldon	Raleigh	96.20	
	Raleigh	Hamlet	96.60	
	Wilmington	Rutherfordton	264.63	
	Monroe	S. C. State Line	14.30	
	Hamlet	S. C. State Line	7.00	
	Henderson	Durham	41.40	
	Franklinton	Louisburg	10.00	
	Moncure	Pittsboro	11.20	
	Ellenboro	Caroleen	4.70	
	Mill Junction	Henrietta Mills	1.70	
	Hamlet	Gibson	10.13	
	Dickerson	Oxford	4.51	
				620.57
1 B.—Seaboard Air Line Railway	Roanoke Junction	Roanoke Rapids		2.54
3.—Wilmington Railway and Bridge Co.	Hilton	Navassa		2.40
Total				625.51

PROPERTY OPERATED.

1 A.—Seaboard Air Line Railway	Hermitage	Norlina	102.10	
	Portsmouth	Weldon	78.60	
	Weldon	Raleigh	96.20	
	Raleigh	Hamlet	96.60	
	Wilmington	Rutherfordton	264.63	
	Monroe	Belt Junction	261.10	
	Belt Junction	Howell	8.10	
	Hamlet	Cheraw	18.28	
	Cheraw	Camden	54.94	
	Camden	Savannah	171.21	

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
1 A.—Seaboard Air Line Railway—*Continued.*	Savannah	Meldrin	16.99	
	Lyons	Montgomery	262.99	
	Savannah	Jacksonville	138.96	
	Jacksonville	River Junction	209.06	
	Fernandina	Cedar Key	155.70	
	Waldo	Tampa	155.44	
	Henderson	Durham	41.40	
	Boykins	Lewiston	35.00	
	Franklinton	Louisburg	10.00	
	Moncure	Pittsboro	11.20	
	Ellenboro	Caroleen	4.70	
	Mill Junction	Henrietta Mills	1.70	
	Lawrenceville	Logansville	10.33	
	Hamlet	Gibson	10.13	
	Columbus	Albany	88.00	
	Abbeville	Ocello	30.80	
	Savannah River	Hutchinson's Island	2.08	
	Drifton	Monticello	4.38	
	Tallahassee	St. Mark's, Fla.	20.35	
	Fernandina	Amelia Beach	.25	
	Archer	Early Bird	28.75	
	Wildwood	Lake Charm	70.16	
	Silver Springs Jct.	Silver Springs	1.90	
	Sumterville	Sumterville	2.07	
	Summerfield	Lake Wier	7.65	
	Starke	Wannee	56.44	
	Dickerson	Oxford	4.51	
				2,532.70
1 B.—Seaboard Air Line Railway	Roanoke Junction	Roanoke Rapids	2.54	
	Archer Branch	Mine	2.83	
	Early Bird	Spur	.60	
	Lake Griffin	Spur	.59	
	Camp	Spur	1.71	
	Belt Junction	Inman Park	5.00	
	Quincey	Spur	1.95	
				15.22

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
1 B.—Seaboard Air Line Railway—*Continued.*				
3. Central of Georgia	Lyons	Meldrin		57.65
4. Wilmington Railway and Bridge Co.	Hilton	Navassa		2.40
5. Western and Atlantic Railway	Howells	Atlanta		3.00
Total mileage operated				2,610.97

The above does not include 2.00 miles of line from Fernandina to Amelia Beach, leased, nor Turkey Creek Spur to Durham, 4.33 miles, leased.

CAPITAL STOCK.

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.
Capital stock—common	750,000	$ 100.00	$ 75,000,000	$ 37,500,000
preferred	250,000	100.00	25,000,000	25,000,000
Total	1,000,000	100.00	100,000,000	62,500,000

Manner of Payment for Capital Stock.	Total Number Shares Issued and Outstanding.
Issued for construction—preferred	2,000
Issued for acquiring securities of proprietary companies—preferred	250,000
common	373,000
Total	625,000

FUNDED DEBT.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS, AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.	Interest.			
	Date of Issue.	When Due.					Rate, Per Cent.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
S. A. L., first mortgage	1900	1950	$ 75,000,000	$ 35,775,000	$ 12,775,000	Cannot state	4	Aug-Oct.	$ 511,000.00	$ 511,000.00
S. A. L., Coll. Trust, 10 years	1901	1911	10,000,000	10,000,000	10,000,000	$10,000,000.00	5	May-Nov.	500,000 00	500,000.00
S. A. L., Coll. Trust, 3 years	1904	1907	5,000,000	5,000,000	4,665,000	5,000,000.00	5	Mar.-Sept.	243,897.06	216,625.00
S. & R., first mortgage, 5 per cent. bonds	1886	1926	2,500,000	2,500,000	2,500,000	2,561,183.12	5	Jan.-July.	125,000.00	125,000.00
S. & R., registered, 6 per cent. bonds		1916	690,000	690,000	285,000	690,000.00	6	Feb.-Aug.	17,100.00	17,100.00
R. & T., first mortgage, 6 per cent. bonds	1887	1917	260,000	260,000	55,000	260,000.00	6	April-Oct.	3,300.00	3,300.00
R. & G., first mortgage, 5 per cent. bonds	1897	1947	1,500,000	1,200,000	1,200,000	1,150,980.00	5	Jan.-July.	60,000 00	60,000.00
D. & N., first mortgage, 6 per cent. bonds	1888	1928	248,000	150,000	100,000	145,264.52	6	May-Nov.	6,000.00	6,000.00
R. & A. A. L., first mortgage, 6 per cent. bonds	1886	1926	1,000,000	1,000,000	1,000,000	1,000,000.00	6	Jan.-July.	60,000.00	60,000.00
C. C., first mortgage, 4 per cent. bonds	1899	1949	3,000,000	3,000,000	3,000,000	Cannot state	4	Jan.-July.	120,000.00	120,000.00
G. C. & N., first mortgage, 5 per cent. bonds	1889	1929	5,360,000	5,360,000	5,360,000	4,862,600.00	5	Jan.-July.	268,000.00	268,000.00
G. & A., first con. mortgage, 5 per cent. bonds	1895	1945	10,000,000	6,185,000	6,085,000	Cannot state	5	Jan.-July.	304,250.00	304,250.00
G. & A., terminal, first mortgage, 5 per cent. bonds	1899	1948	1,000,000	1,000,000	1,000,000	Cannot state	5	June-Dec.	50,000.00	50,000.00
F. C. & P., first mortgage, 5 per cent. bonds	1888	1918	3,000,000	3,000,000	3,000,000	3,000,000.00	5	Jan.-July.	150,000.00	150,000.00

F. C. & P. L. G. E.	1890	1930	500,000	468,000	410,000	468,000.00	5	Jan.-July	20,500.00	20,500.00
F. C. & P., first con. mortgage, 5 per cent. bonds	1893	1943	7,800,000	4,372,000	4,372,000	2,790,000.00	5	Jan.-July	218,600.00	218,600.00
So. Bound, first mortgage, 5 per cent. bonds	1891	1941	2,100,000	3,033,000	2,033,000	2,033,000.00	5	April-Oct.	101,650.00	101,650.00
Total mortgage bonds	------	------	113,958,000	66,993,000	43,175,000	18,961,027.64	------	----------	2,015,400.00	2,015,400.00
Total miscellaneous obligations	------	------	15,000,000	15,000,000	14,665,000	15,000,000.00	------	----------	743,897.06	716,625.00
Grand total	------	------	128,958,000	81,993,000	57,840,000	33,961,027.64	------	----------	2,759,297.06	2,732,025.00

RECAPITULATION OF FUNDED DEBT.

Class of Debt.	Amount Issued.	Amount Outstanding.	Interest.	
			Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$66,993,000.00	$43,175,000.00	$ 2,015,400.00	$ 2,015,400.00
Miscellaneous obligations	15,000,000.00	14,665,000.00	743,897.06	716,625.00
Equipment trust obligations	6,002,190.20	3,330,184.67	145,844.14	148,470.81
Total	87,995,190.20	61,170,184.67	2,905,141.20	2,880,495.81

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS.	
Cash	$ 1,388,107.68
Bills receivable	426,423.43
Due from agents	263,060.92
Due from solvent companies and individuals	83,850.09
Other cash assets (excluding "materials and supplies")*	120,270.98
Total—cash and current assets	2,281,713.10
Balance—current liabilities	2,576,518.24
Total	4,858,231.34
CURRENT LIABILITIES.	
Loans and bills payable	2,436,332.77
Audited vouchers and accounts	1,019,741.56
Wages and salaries	515,490.81
Net traffic balances due to other companies	51,970.74
Matured interest coupons unpaid (including coupons due July 1)	731,765.00
Miscellaneous	102,930.46
Total—current liabilities	4,858,231.34
Total	4,858,231.34

*Materials and supplies on hand, $996,399.11.

RECAPITULATION.

FOR MILEAGE OWNED BY ROAD.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$62,500,000.00	$62,500,000.00	2,554.25	$ 24,469.02
Bonds	57,840,000 00	57,840,000.00	2,554.25	22,644.61
Equipment trust obligations	3,330,184.67	3,330,184.67	2,554.25	1,303.79
Total	123,670,184.67	123,670,184.67	2,554.25	48,417.42

FOR MILEAGE OPERATED.

Name of Road.	Capital Stock.	Funded Debt.	Total.	Amount Per Mile of Line.	
				Miles.	Amount.
Seaboard Air Line Railway	$62,500,000.00	$61,170,184.67	$123,670,184.67	2,607.97	$ 47,420.09

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

Item.	Expenditures During Year, Not Included in Operating Expenses, Charged to Construction or Equipment.	Total Cost to June 30, 1904.	Total Cost to June 30, 1905.	Cost Per Mile.
CONSTRUCTION—				
Engineering	$ 1,668.52	$ 6,889.41	$ 8,557.93	$ 3.35
Right of way and station grounds	117,092.35	348,020.35	465,112.70	182.10
Real estate		90,823.92	90,823.92	35.56
Grading	14,567.93	340,991.52	355,559.45	139.20
Bonds of Proprietary Co's sold		580,000.00	580,000.00	227.07
Bridges, trestles and culverts	8,521.57	131,117.04	139,638.61	54.67
Ties	9,977.65	83,541.18	93,518.83	36.61
Rails	109,255.14	393,419.95	502,675.09	196.80
Track fastenings	24,182.35	120,440.19	144,622.54	56.62
Frogs and switches	6,873.45	50,331.59	57,205.04	22.40
Ballast	51,964.82	228,619.38	280,584.20	109.85
Track laying and surfacing	12,782.21	117,500.07	130,282.28	51.01
Fencing right of way		10,165.37	10,165.37	3.98
Crossings, cattle guards and signs	11,017.25	35,804.30	46,821.55	18.33
Interlocking or signal apparatus		7,097.96	7,097.96	2.78
Telegraph lines		1,391.08	1,391.08	.54
Station buildings and fixtures	14,895.85	393,737.23	408,633.08	159.98
Shops, roundhouses and turntables	15,514.72	72,250.78	87,765.50	34.36
Shop machinery and tools	3,800.00	101,750.03	105,550.03	41.32
Water stations	2,087.99	39,494.35	41,582.34	16.28
Fuel stations	6.00	38,622.70	38,628.70	15.12
Grain elevators		632.89	632.89	.25
Storage warehouses		10,005.87	10,005.87	3.92
Docks and wharves	64.95	129,666.61	129,601.66	50.74
Electric light plants		907.09	907.09	.36
Treasury stock bonus to subscribers of $5,000,000.00 bonds		12,500,000.00	12,500,000.00	4,893.80
Acquired by control of stock	63,479,513.98 28,600.00	30,872,978.36	94,323,892.34	36,928.21
Miscellaneous structures	81.84	72,676.40	72,594.56	28.42
Legal expenses	23.05	5,509.88	5,532.93	2.17
Purchase of constituent roads		8,533.13	8,533.13	3.34
General expenses		11,066.04	11,066.04	4.33
Total construction	63,854,998.04	46,803,984.67	110,658,982.71	43,323.47

COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS—Continued.

Item.	Expenditures During Year, Not Included in Operating Expenses, Charged to Construction or Equipment.	Total Cost to June 30, 1904.	Total Cost to June 30, 1905.	Cost Per Mile.
EQUIPMENT—				
Locomotives	$ 137,492.66	$ 1,647,713.29	$ 1,785,205.95	$ 698.92
Passenger cars	42,813.63	184,788.59	227,602.22	89.11
Sleeping, parlor and dining cars				
Baggage, express and postal cars		51,363.73	51,363.73	20.11
Combination cars				
Freight cars	695,222.10	3,581,796.58	4,277,018.68	1,674.47
Other cars of all classes	13,725.60	66,583.26	80,308.86	31.44
Floating equipment	100.00	3,169.74	3,069.74	1.20
Discount and Commission				
Acquired by control of stock	1,296,194.80	2,285,919.22	3,582,114.02	1,402.41
Destroyed equipment to June 30, 1903		377,694.53	377,694.53	147.87
Total equipment	2,185,348.79	7,443,639.88	9,628,988.67	3,769.79
Total construction	63,854,998.04	46,803,984.67	110,658,982.71	43,323.47
Grand total cost construction, equipment, etc.	66,040,346.83	54,247,624.55	120,287,971.38	47,093.26

INCOME ACCOUNT.

Gross earnings from operation	$13,619,274.09	
Less operating expenses	9,092,362.70	
Income from operation		$ 4,526,911.39
Dividends on stocks owned	30,400.00	
Interest on bonds owned	12,688.34	
Miscellaneous income	959.99	
Income from other sources		44,048.33
Total income		4,570,959.72
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	2,905,141.20	
Interest on interest-bearing current liabilities	50,943.65	
Rents paid for lease of road	48,925.00	
Taxes	481,858.19	
Total deductions from income		3,486,868.04
Surplus from operations of year ending June 30, 1905		1,084,091.68
Surplus on June 30, 1904 (from "General Balance Sheet," 1904 Report)		797,551.52
Additions for year		37,838.70
Deductions for year		96,181.69
Surplus on June 30, 1905 (for entry on "General Balance Sheet")		1,823,300.21

EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 701,391.47		
Less repayments—			
Tickets redeemed	568.15		
Excess fares refunded	3,259.25		
Other repayments	257.88		
Total deductions		$ 4,085.28	
Total passenger revenue			$ 697,306.19
Mail			82,668.31
Express			90,847.25
Extra baggage and storage			7,647.67
Other items			1,198.00
Total passenger earnings			879,667.42
FREIGHT—			
Freight revenue	3,078,981.81		
Less repayments—			
Overcharge to shippers	37,376.72		
Total deductions		37,376.72	
Total freight revenue			3,041,605.09
Total freight earnings			3,041,605.09
Total passenger and freight earnings			3,921,272.51
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance	7,140.43		
Hire of equipment—balance	30,348.80		
Rents from tracks, yards and terminals	7,192.08		
Rents not otherwise provided for	12,813.00		
Other sources	9,320.48		
Total other earnings			66,814.79
Total gross earnings from operation—North Carolina			3,988,087.30
Total gross earnings from operation—entire line			13,619,274.09

STOCKS OWNED.

A. RAILWAY STOCKS.

Name.	Total Par Value.	Rate.	Income or Dividend Received.	Valuation.
Savannah Union Station Co.	$ 100,000.00		$	$ 54,638.36
Jacksonville Terminal Co.	50,000.00			29,733.14
Columbia, Newberry and Laurens	83,350.00			1,000.00
Wilmington Railway Bridge	20,000.00			1.00
Oxford and Coast Line	5,400.00			
Atlanta and Birmingham Air Line Railway	1,525,000.00			
Atlantic, S. R. and Gulf	380,000.00			
So. Bound R. R.	2,033,000.00			179,593.29
F. C. and P. R. R., Treas.—common	99,900.00			
F. C. and P. R. R., Treas.—preferred	152,200.00			
Southeastern and Atlanta (N. & P. Belt)	6,300.00			6,300.00
S. A. L. Railway common (Treas).	495,000.00			495,000.00
S. A. L. Railway preferred (Treas).	1,105,000.00			1,105,000.00
Richmond-Washington Line	445,000.00	4	17,800.00	445,000.00
Total	6,500,150.00		17,800.00	2,316,265.79

B. OTHER STOCKS.

Name.	Total Par Value.	Rate.	Income or Dividend Received.	Valuation.
Baltimore Steam Packet Co.	$ 400,000.00		$	$ 800,229.15
Ga. and Fla. and Ind. Navigation Co.	8,000.00			8,076.44
Georgia Const. Co.	25,000.00			28,678.33
Old Dominion S. S. Co.	210,000.00	6	12,600.00	248,750.00
Atlantic Compress Co.	12,500.00			12,500.00
Seaboard Investment Co.	62,500.00			132,236.25
Charleston, Aug. and Chattanooga Air Line	121,200.00			
Total	839,200.00		12,600.00	1,230,470.17
Grand total—A and B	7,339,350.00		30,400.00	3,546,735.96

BONDS OWNED:

A. RAILWAY BONDS.

Name.	Total Par Value.	Rate.	Income or Interest Received.	Valuation.
Florida West Shore Railway	Sold.	5	$ 11,688.88	Sold.
Oxford and Coast Line	$ 25,000.00			$ 54,359.36
A. & B. Air Line Railway—second mortgage	2,000,000.00			2,000,000.00
A. S. R. & Gulf	448,000.00			253,283.78
S. A. L. Ry.—3 year's coll. T. scrip.	810.00			810.00
Charlotte, Monroe & Columbia	35,000.00	5	719.46	30,156.00
S. A. L. Ry. Belt—first mortgage	600,000.00			510,625.00
A. & B. Air Line Ry.—first mortgage bonds	25,000.00			25,000.00
Ga. & Ala. Ry.—first consol.	100,000.00			100,000.00
Total	3,233,810.00		12,408.34	2,974,234.14

B. OTHER BONDS.

Name,	Total Par Value.	Rate.	Income or Interest Received	Valuation.
Florida Pub. Co.—one-third interest on $14,000 bonds	$ 4,666.67	6	$ 280.00	$ 800.00
Fernandina Terminal Co.	50,000.00			50,000.00
Total	54,666.67		280.00	50,800.00
Grand total—A. and B.	3,288,476.67		12,688.34	3,025,034.14

RENTALS RECEIVED.

RENTS RECEIVED FROM LEASE OF TRACKS, YARDS, AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Using Property Leased.	Item.	Total.
Tracks	Weldon to Garys, N. C.	A. C. Line R. R.	$ 5,632.08	
	Archer to Morriston, Fla.	A. C. Line R. R.	4,329.46	
	Atlanta, Ga.	Atlanta Rapid Trans. Co.	1,800.00	
	Cheraw, S. C., to Marburg, S. C.	Ches. and Lanc. R. R.	1,800.00	
	Carthage, N. C.	Carthage R. R.	1,440.00	
	Cheraw, S. C., to Kollocks, S. C.	Bennetts and Char. R.R.	957.60	
	Suffolk, Va., to Portsmouth, Va.	Suffolk and Carolina R. R.	646.00	
	Welborn, Fla.	Florida and Ga. R. R.	240.00	
	Tavares, Fla.	Tavares and Gulf R. R.	180.00	
	Sidings and spurs	Various	2,781.51	
Total				$ 19,806.65
Terminals	Cordele, Ga.	Albany and Nor. R. R.	780.00	
	Lumberton, N. C.	Carolina and Nor. R. R.	120.00	
	Cheraw, S. C.	Bennetts and Cheraw R. R.	94.75	
Total				994.75
Grand total rents received				20,801.40

MISCELLANEOUS INCOME.

Item.	Gross Income.	Net Miscellaneous Income.
Notes—Columbia, Newberry and Laurens Railroad	$ 959.99	$ 959.99

OPERATING EXPENSES.

Item.	Amount.
MAINTENANCE OF WAY AND STRUCTURES—	
Repairs of roadway	$ 871,077.78
Renewals of rails	127,896.24
Renewals of ties	280,245.30
Repairs and renewals of bridges and culverts	294,366.34
Repairs and renewals of fences, road crossings, signs and cattle guards	15,033.01
Repairs and renewals of buildings and fixtures	147,903.75
Repairs and renewals of docks and wharves	59,289.55
Repairs and renewals of telegraph	6,374.78
Stationery and printing	262.14
Other expenses	6,274.09
Total	1,808,722.98
MAINTENANCE OF EQUIPMENT—	
Superintendence	53,094.23
Repairs and renewals of locomotives	703,613.41
Repairs and renewals of passenger cars	275,122.92
Repairs and renewals of freight cars	540,182.90
Repairs and renewals of work cars	24,779.12
Repairs and renewals of marine equipment	5,920.98
Repairs and renewals of shop machinery and tools	51,879.91
Stationery and printing	3,534.48
Other expenses	75,188.27
Total	1,733,316.22
CONDUCTING TRANSPORTATION—	
Superintendence	217,400.64
Engine and roundhouse men	712,914.09
Fuel for locomotives	1,194,885.88
Water supply for locomotives	56,852.37
Oil, tallow and waste for locomotives	35,187.39
Other supplies for locomotives	14,519.67
Train service	401,722.67
Train supplies and expenses	121,581.57
Switchmen, flagmen and watchmen	213,435.24
Telegraph expenses	202,934.78
Station service	723,061.23
Station supplies	54,298.06
Car per diem and mileage—balance	33,664.48
Total carried forward	3,982,458.07

OPERATING EXPENSES—Continued.

Item.	Amount.
CONDUCTING TRANSPORTATION—*Continued.*	
Total brought forward	$ 3,982,458.07
Loss and damage	315,530.96
Injuries to persons	196,604.56
Clearing wrecks	21,253.84
Operating marine equipment	41,066.11
Advertising	59,310.53
Outside agencies	231,051.61
Commissions	3,809.06
Stock yards and elevators	30,549.18
Rents for tracks, yards and terminals	54,035.39
Rents of buildings and other property	17,924.29
Stationery and printing	69,661.79
Other expenses	5,144.00
Total	5,028,399.39
GENERAL EXPENSES—	
Salaries of general officers	82,910.93
Salaries of clerks and attendants	167,541.16
General office expenses and supplies	13,902.32
Insurance	104,339.95
Law expenses	107,179.39
Stationery and printing (general offices)	14,316.18
Other expenses	31,734.18
Total	521,924.11
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	1,808,722.98
Maintenance of equipment	1,733,316.22
Conducting transportation	5,028,399.39
General expenses	521,924.11
Grand total	9,092,362.70
Percentage of expenses to earnings—entire line	66.76
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	431,904.98
Maintenance of equipment	413,899.55
Conducting transportation	1,200,741.47
General expenses	124,632.47
Total	2,171,178.47
Percentage of expenses to earnings—North Carolina	54.44

RENTALS PAID.

RENTS PAID FOR LEASE OF ROAD.

Name of Road.	Interest on Bonds Guaranteed.	Cash.	Total.
Central of Georgia Railway	$	$43,500.00	$ 43,500.00
Wilmington Railway Bridge	5,425.00		5,425.00
Total rents	5,425.00	43,500.00	48,925.00

RENTS PAID FOR LEASE OF TRACKS, YARDS AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
TRACKS—				
Water Works Track	Montgomery, Ala.	C. of Ga. Ry. Co.	$ 1,300.00	
Aberdeen to	Pinehurst, N. C.	A. & A. R. R.	1,335.00	
Total				$ 2,635.00
YARDS—				
Y Track	Lake City, Fla.	A. C. L. R. R.	91.65	
Y Track	Gainesville, Fla.	G. & G. R. R.	344.00	
Y Track	Vidalia, Ga.	M. D. & S. R. R.	6.25	
Y Track	Raleigh, N. C.	Southern Railway Co.	14.75	
Total				456.65
TERMINALS—				
Passenger Station	Jacksonville, Fla.	Jacksonville Ter. Co.	7,908.00	
Passenger Station	Atlanta, Ga.	Atlanta U. Sta. Co.	999.96	
Passenger Station	Columbus, Ga.	C. of Ga. R. R.	826.06	
Passenger Station	Montgomery, Ala.	L. & N. R. R.	1,010.85	
Passenger Station	Savannah, Ga.	Savannah U. Sta. Co.	11,824.20	
Track and Grounds	Atlanta, Ga.	N. C. & St. L. Ry.	12,499.92	
Terminal Facilities	Americus, Ga.	C. of Ga. R. R.	210.00	
Terminal Facilities	Albany, Ga.	A. & N. R. R.	900.00	
Terminal Facilities	Chattahoochee, Fla.	A. C. L. R. R.	646.14	
Belt Railway	Columbus, Ga.	Columbus R. R. Co.	7,500.00	
Wharfage	Savannah, Ga.	Various	6,618.61	
Total				50,943.74
Grand total rents				54,035.39

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1904.	ASSETS.	June 30, 1905.	Year Ending June 30, 1905.	
Total.		Total.	Increase.	Decrease.
$ 46,803,984.67	Cost of road	$110,658,982.71	$63,854,998.04	$
7,443,639.88	Cost of equipment	9,628,988.67	2,185,348.79	
66,581,182.85	Stocks owned	3,546,735.96		63,034,446.89
5,329,334.23	Bonds owned	3,025,034.14		2,304,300.09
108,500.00	Leasehold interest in Wilmington Railway bridge	108,500.00		
2,278,006.55	Cash and current assets	2,281,713.10	3,706.55	
	OTHER ASSETS.			
812,750.00	Equipment trusts	553,712.50		259,037.50
697,010.40	Materials and supplies	996,399.11	299,388.71	
1,570,044.04	Sundries	3,425,204.01	1,855,159.97	
131,624,452.62	Grand total	134,225,270.20	2,600,817.58	
	LIABILITIES.			
62,500,000.00	Capital stock	62,500,000.00		
61,517,347.89	Funded debt	61,170,184.67		347,163.22
3,277,870.38	Current liabilities	4,858,231.34	1,580,360.96	
316,392.57	Accrued interest on funded debt not yet payable	340,568.82	24,176.25	
321,000.00	Accrued taxes	321,463.38	463.38	
98,559.63	Reserve for acquiring outstanding capital stock of proprietary companies	69,959.63		28,600.00
108,500.00	Wilmington Railway Bridge bonds	108,500.00		
515,787.73	Reserve funds	861,619.25	345,831.52	
2,171,442.90	Sundries	2,171,442.90		
797,551.52	Profit and loss	1,823,300.21	1,025,748.69	
131,624,452.62	Grand total	134,225,270.20	2,600,817.58	

EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number.	Total Number of Days Worked.	Total Yearly Compensation.	Average Daily Compensation.
General officers	3	1,234	$ 22,021.19	$ 17.85
Other officers	9	3,015	19,054.24	6.32
General office clerks	111	37,010	74,649.07	2.02
Station agents	96	34,126	54,930.37	1.61
Other station men	373	104,139	138,989.77	1.33
Enginemen	99	29,352	117,408.96	4.00
Firemen	145	39,136	44,664.83	1.14
Conductors	64	19,249	57,746.55	3.00
Other trainmen	210	40,476	46,547.99	1.15
Machinists	132	35,631	74,527.34	2.09
Carpenters	44	10,272	20,536.58	2.00
Other shopmen	394	88,112	138,893.11	1.58
Section foremen	113	38,646	64,054.23	1.66
Other trackmen	842	154,958	150,203.10	97
Switch tenders, crossing tenders and watchmen	133	30,510	46,230.30	1.52
Telegraph operators and dispatchers	60	15,980	30,672.30	1.92
All other employees and laborers	268	72,430	120,151.08	1.66
Total (including "General Officers")—North Carolina	3,096	754,276	1,221,281.01	1.62
Less "General Officers"	3	1,234	22,021.19	17.85
Total (excluding "General Officers")—North Carolina	3,093	753,042	1,199,259.82	1.59
DISTRIBUTION OF ABOVE—				
General administration	123	41,259	115,724.50	2.80
Maintenance of way and structures	955	193,604	214,257.33	1.11
Maintenance of equipment	570	134,015	233,957.03	1.75
Conducting transportation	1,448	385,398	657,342.15	1.71
Total (including "General Officers")—North Carolina	3,096	754,276	1,221,281.01	1.62
Less "General Officers"	3	1,234	22,021.19	17.85
Total (excluding "General Officers")—North Carolina	3,093	753,042	1,199,259.82	1.59
Total (including "General Officers")—entire line	12,934	3,152,519	5,106,023.67	1.62

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	650,089			
Number of passengers carried one mile	29,963,183			
Number of passengers carried one mile per mile of road	47,902			
Average distance carried—miles	46.09			
Total passenger revenue		697,306	19	
Average amount received from each passenger		1	07	263
Average receipts per passenger per mile			02	327
Total passenger earnings		879,667	42	
Passenger earnings per mile of road		1,406	32	
Passenger earnings per train mile			85	989
FREIGHT TRAFFIC—				
Number of tons carried earning revenue	1,904,125			
Number of tons carried one mile	194,924,594			
Number of tons carried one mile per mile of road	311,625			
Average distance haul of one ton—miles	102.36			
Total freight revenue		3,041,605	09	
Average amount received for each ton of freight		1	59	737
Average receipts per ton per mile			01	560
Total freight earnings		3,041,605	09	
Freight earnings per mile of road		4,862	60	
Freight earnings per train mile		2	67	872
TOTAL TRAFFIC—				
Gross earnings from operation		3,988,087	30	
Gross earning from operation per mile of road		6,375	73	
Gross earnings from operation per train mile		2		459
Operating expenses		2,171,178	47	
Operating expenses per mile of road		3,471	05	
Operating expenses per train mile		1	09	133
Income from operation		1,816,908	83	
Income from operation per mile of road		2,904	68	

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
CAR MILEAGE, ETC.—				
Mileage of passenger cars	4,701,435			
Average number of passenger cars per train mile	4.59			
Average number of passengers per train mile	29			
Mileage of loaded freight cars—north or east	8,111,110			
Mileage of loaded freight cars—south or west	5,884,490			
Mileage of empty freight cars—north or east	1,742,425			
Mileage of empty freight cars—south or west	4,236,301			
Average number of freight cars per train mile	17.59			
Average number of loaded cars per train mile	12.32			
Average number of empty cars per train mile	5.26			
Average number of tons of freight per train mile	171.67			
Average number of tons of freight per loaded car mile	13.93			
Average mileage operated during year	625.51			

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	2,713,224			
Number of passengers carried one mile	125,055,020			
Number of passengers carried one mile per mile of road	47,896			
Average distance carried—miles	46.09			
Total passenger revenue		2,910,292	91	
Average amount received from each passenger		1	07	263
Average receipts per passenger per mile			02	327
Total passenger earnings		3,608,900	85	
Passenger earnings per mile of road		1,382	20	694
Passenger earnings per train mile			84	525
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	5,347,713			
Number of tons carried one mile	813,541,711			
Number of tons carried one mile per mile of road	311,586			
Average distance haul of one ton—miles	152.13			
Total freight revenue		9,602,033	84	
Average amount received for each ton of freight		1	79	554
Average receipts per ton per mile			01	180
Total freight earnings		9,737,744	52	
Freight earnings per mile of road		3,729	55	
Freight earnings per train mile		2	05	480
TOTAL TRAFFIC—				
Gross earnings from operation		13,619,274	09	
Gross earnings from operation per mile of road		5,216	17	
Gross earnings from operation per train mile		1	64	022
Operating expenses		9,092,362	70	
Operating expenses per mile of road		3,482	37	
Operating expenses per train mile		1	09	502
Income from operation		4,526,911	39	
Income from operation per mile of road		1,733	80	

TRAFFIC AND MILEAGE STATISTICS—Entire Line—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Column for Revenue and Rates.		
CAR MILEAGE, ETC.—		*Dollars.*	*Cts.*	*Mills.*
Mileage of passenger cars	19,622,016			
Average number of passenger cars per train mile	4.60			
Average number of passengers per train mile	29			
Mileage of loaded freight cars—north or east	33,852,717			
Mileage of loaded freight cars—south or west	24,559,644			
Mileage of empty freight cars—north or east	7,272,230			
Mileage of empty freight cars—south or west	17,680,719			
Average number of freight cars per train mile	17.59			
Average number of loaded cars per train mile	12.33			
Average number of empty cars per train mile	5.27			
Average number of tons of freight per train mile	171.67			
Average number of tons of freight per loaded car mile	13.93			
Average mileage operated during year	2,610.97			

FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
PRODUCTS OF AGRICULTURE—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Grain	17,324	24,375	41,699	2.19
Flour	9,516	22,965	32,481	1.71
Other mill products	12,722	6,415	19,137	1.00
Hay	3,423	10,323	13,746	.72
Tobacco	17,655	13,431	31,086	1.63
Cotton	53,106	20,295	73,401	3.85
Fruit and vegetables	34,523	13,912	48,435	2.54
Melons	26,433	3,116	29,549	1.55
Peanuts	10,326	723	11,049	.58
PRODUCTS OF ANIMALS—				
Live stock	2,577	4,342	6,919	.36
Dressed meats	251	150	401	.02
Other packing-house products	8,195	5,016	13,211	.69
Poultry, game and fish	451	373	824	.04
Wool	20	115	135	.01
Hides and leather	716	1,015	1,731	.09
PRODUCTS OF MINES—				
Fuller's earth	----------	323	323	.02
Anthracite coal Bituminous coal	5,624	110,095	115,719	6.08
Coke	50	1,215	1,265	.07
Ores	115	65	180	.01
Stone, sand and other like articles	15,235	3,365	18,600	.98
Phosphate	2,326	2,432	4,758	.25
Salt	3,022	4,115	7,137	.37
PRODUCTS OF FORESTS—				
Lumber and staves	268,439	150,563	419,002	22.00
Logs and ties	195,320	2,496	197,816	10.39
Wood and slabs	95,214	10,287	105,501	5.54

FREIGHT TRAFFIC MOVEMENT—State of North Carolina—Continued.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
	Whole Tons.	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
MANUFACTURES—				
Bagging	4,565	3,265	7,830	.41
Petroleum and other oils	21,765	12,363	34,128	1.79
Sugar	6,363	4,019	10,382	.55
Naval stores	7,444	5,652	13,096	.69
Iron, pig and bloom	639	20,516	21,155	1.11
Iron and steel rails	1,577	3,087	4,664	.24
Other castings and machinery	4,243	27,356	31,599	1.66
Bar and sheet metal and nails	5,116	19,261	24,377	1.28
Cement, brick and lime	30,369	15,487	45,856	2.41
Agricultural implements	506	1,023	1,529	.08
Wagons, carriages, tools, etc.	1,222	3,449	4,671	.25
Wines, liquors and beers	2,365	4,219	6,584	.35
Household goods and furniture	5,415	5,256	10,671	.56
Fertilizers	100,126	40,329	140,455	7.38
Cotton factory products	38,623	18,054	56,677	2.98
Merchandise	85,316	90,178	175,494	9.22
MISCELLANEOUS—				
Other commodities not mentioned above	75,210	45,642	120,852	6.35
Total tonnage—North Carolina	1,173,447	730,678	1,904,125	100.00
Total tonnage—entire line	3,040,142	2,307,571	5,347,713	100.00

DESCRIPTION OF EQUIPMENT.

Item.	Number Added During Year.	Total Number at End of Year.	Equipment Fitted with—		
			Train Brake.		Automatic Coupler.
			Number.	Name.	Number.
LOCOMOTIVES—OWNED AND LEASED—					
Passenger		92	92	Westingho'se	92
Freight	10	189	189	----do -------	189
Switching		52	52	----do -------	52
Total locomotives in service	10	333	333		333
Less locomotives leased		90	90		90
Total locomotives owned		243	243		243
CARS—OWNED AND LEASED—					
IN PASSENGER SERVICE—					
First class cars	2	59	59	----do -------	59
Second class cars		76	76	----do -------	76
Combination cars	2	68	68	----do -------	68
Dining cars	1	6	6	----do -------	6
Parlor cars		2	2	----do -------	2
Baggage, express and postal cars	14	72	72	----do -------	72
Total	19	283	283		283
IN FREIGHT SERVICE—					
Box cars	1,028	6,253	6,096	N Y. and Westingh'se	6,253
Flat cars		3,281	2,967	Westingh'se	3,281
Stock cars	25	76	73	----do -------	76
Coal cars		722	713	----do -------	722
Total	1,053	10,332	9,849		10,332
IN COMPANY'S SERVICE—					
Officers' and pay cars		7	7	----do ------	7
Gravel cars		39	39	----do ------	39
Derrick cars		9	9	----do -------	9
Caboose cars		159	141	----do -------	159
Other road cars	3	437	292	----do -------	437
Total	3	651	488		651
Total cars in service	1,075	11,266	10,620		11,266
Less cars leased	1,665	6,389	6,389		6,389
Total cars owned	10	4,877	4,231		4,877

TAXES AND ASSESSMENTS OF ALL KINDS.

State or Territory.	Ad Valorem Tax.	Specific Tax.		Total.
	On the Value of Real and Personal Property.	On Gross or Net Earnings, Revenue or Dividends.	On Traffic, or some Physical Quality of Property Operated, or on Privilege.	
Virginia	$ 63,467.06	$ 7,460.23	$	$ 70,927.29
North Carolina	112,341.73		3,083.15	115,424.88
South Carolina	63,591.07			63,591.07
Georgia	107,553.61			107,553.61
Alabama	11,554.17	192.11		11,746.28
Florida	112,615.06			112,615.06
Total	471,122.70	7,652.34	3,083.15	481,858.19

MILEAGE.

A. MILEAGE OF ROAD OPERATED—(ALL TRACKS).

Line in Use.	Line Represented by Capital Stock.		Line Operated Under Lease.	Line Operated Under Contract, Etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.						Iron.	Steel.
Miles of single track	2,532.70	15.22	57.65	2.40	3.00	2,610.97	----------	36.70	2,574.27
Miles of yard track and sidings	424.65	----------	13.14	----------	.09	437.88	40.10	68.64	369.24
Total mileage operated (all tracks)	2,957.35	15.22	70.79	2.40	3.09	3,048.85	40.10	105.34	2,943.51

B. MILEAGE OF LINE OPERATED BY STATES—(SINGLE TRACK).

State or Territory.	Line Represented by Capital Stock.		Line Operated Under Lease.	Line Operated Under Contract, Etc.	Line Operated Under Trackage Rights.	Total Mileage Operated	Rails.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
Virginia	157.50					157.50		157.50
North Carolina	620.57	2.54		2.40		625.51	18.55	606.96
South Carolina	340.88					340.88		340.88
Georgia	585.84	5.00	57.65		3.00	651.49		651.49
Alabama	81.60					81.60		81.60
Florida	746.31	7.68				753.99	18.15	735.84
Total mileage operated	2,532.70	15.22	57.65	2.40	3.00	2,610.97	36.70	2,574.27

C. MILEAGE OF LINE OWNED BY STATES—(SINGLE TRACK).

State or Territory.	Line Represented by Capital Stock.		Total Mileage Owned.	Rails.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Virginia	157.50		157.50		157.50
North Carolina	620.57	2.54	623.11	18.55	604.56
South Carolina	340.88		340.88		340.88
Georgia	585.84	5.00	590.84		590.84
Alabama	81.60		81.60		81.60
Florida	748.31	*12.01	760.32	18.15	742.17
Total mileage owned	2,534.70	19.55	2,554.25	36.70	2,517.55

*Includes Turkey Creek spur from Turkey Creek to Durant, 4.33 miles, and 2 miles of Amelia Beach line, which are leased.

SOUTHERN RAILWAY.

OFFICERS.

Title.	Name.	Location of Office.
President	Samuel Spencer	New York, N. Y.
First Vice-President	A. B. Andrews	Raleigh, N. C.
Second Vice-President	W. W. Finley	Washington, D. C.
Third Vice-President	J. M. Culp	Washington, D. C.
Fourth Vice-President	C. H. Ackert	Washington, D. C.
Fifth Vice-President	T. C. Powell	St. Louis, Mo.
Assistant to the President	Fairfax Harrison	Washington, D. C.
Secretary	R. D. Lankford	New York, N. Y.
Treasurer	H. C. Ansley	Washington, D. C.
General Counsel at New York	Francis L. Stetson	New York, N. Y.
General Counsel at Washington	Alfred P. Thom	Washington, D. C.
General Counsel at Louisville	Alex. P. Humphrey	Louisville, Ky.
General Solicitor	W. A. Henderson	Washington, D. C.
Comptroller	A. H. Plant	Washington, D. C.
Auditor	E. H. Kemper	Washington, D. C.
Assistant Auditor	C. B. Hayes	Washington, D. C.
General Manager	H. B. Spencer	Washington, D. C.
Assistant General Manager	R. A. Dugan	Washington, D. C.
General Superintendent	C. S. McManus	Washington, D. C.
General Superintendent	C. P. Cooper	St. Louis, Mo.
Assistant General Superintendent	H. Baker	Greensboro, N. C.
Assistant General Superintendent	M. M. Richey	Birmingham, Ala.
Division Superintendent	W. S. Andrews	Alexandria, Va.
Division Superintendent	E. H. Coapman	Greensboro, N. C.
Division Superintendent	P. L. McManus	Charlotte, N. C.
Division Superintendent	W. T. West	Richmond, Va.
Division Superintendent	A. Gordon Jones	Pinner's Point, Va.
Division Superintendent	H. A. Williams	Columbia, S. C.
Division Superintendent	W. L. Pierce	Jacksonville, Fla.
Division Superintendent	J. A. Heether	Charleston, S. C.
Division Superintendent	A. Ramseur	Asheville, N. C.
Division Superintendent	G. R. Loyall	Knoxville, Tenn.
Division Superintendent	H. E. Hutchens	Memphis, Tenn.
Division Superintendent	W. N. Foreacre	Atlanta, Ga.
Division Superintendent	J. J. Cotter	Birmingham, Ala.
Division Superintendent	F. J. Egan	Selma, Ala.
Division Superintendent	A. M. Smith	Princeton, Ind.

OFFICERS—Continued.

Title.	Name.	Location of Office.
Division Superintendent	B. C. Milner	Louisville, Ky.
Division Superintendent	W. P. Hood	Knoxville, Tenn.
Superintendent of Telegraph	C. P. Adams	Washington, D. C.
Passenger Traffic Manager	S. H. Hardwick	Washington, D. C.
General Passenger Agent	W. H. Tayloe	Washington, D. C.
Assistant General Passenger Agent	C. A. Benscoter	Chattanooga, Tenn.
Assistant General Passenger Agent	C. B. Allen	St. Louis, Mo.
Assistant General Passenger Agent	Brooks Morgan	Atlanta, Ga.
Freight Traffic Manager	L. Green	Washington, D. C.
Assistant Freight Traffic Manager	R. L. McKeller	Louisville, Ky.
General Freight Agent	G. R. Browder	Atlanta, Ga.
Assistant General Freight Agent	W. H. Paxton	Atlanta, Ga.
Assistant General Freight Agent	R. J. Curran	Louisville, Ky.
Assistant General Freight Agent	R. A. Campbell	St. Louis, Mo.
Assistant General Freight Agent	L. A. Emerson	Charleston, S. C.
Assistant General Freight Agent	J. H. Drake	Richmond, Va.
Assistant General Freight Agent	I. L. Graves	Memphis, Tenn.
Assistant General Freight Agent	Randall Clifton	Atlanta, Ga.
Land and Industrial Agent	M. V. Richards	Washington, D. C.
Chief Engineer M. of W. & S.	D. W. Lum	Washington, D. C.
Engineer of Construction	W. H. Wells	Washington, D. C.

DIRECTORS.

Samuel Spencer, New York, N. Y.; H. C. Fahnestock, New York, N. Y.; W. W. Finley, Washington, D. C.; Chas. Steele, New York, N. Y.; A. B. Andrews, Raleigh, N. C.; Joseph Bryan, Richmond, Va.; S. M. Inman, Atlanta, Ga.; R. M. Galloway, New York, N. Y.; Adrian Iselin, Jr., New York, N. Y.; Charles Lanier, New York, N. Y.; E. D. Randolph, New York, N. Y.; Jas. T. Woodward, New York, N. Y.

PROPERTY OPERATED (OWNED LINES)—State of North Carolina.

MAIN LINE.

Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
From—	To—		
Southern Railway Company—			
State Line, Virginia	Greensboro, N. C.	42.70	
Charlotte, N. C.	S. C. State Line	11.50	
Salisbury, N. C.	Asheville, N. C.	141.00	
Asheville, N. C.	Tennessee State Line	44.50	
			239.70

BRANCH LINES.

Southern Railway Company—			
Virginia State Line	Durham, N. C.	48.00	
Oxford, N. C.	Henderson, N. C.	12.75	
Greensboro, N. C.	Wilkesboro, N. C.	100.15	
Charlotte, N. C.	Taylorsville, N. C.	65.65	
Murphy Junction, N. C.	Murphy, N. C.	122.40	
			348.95
Total main and branch lines			588.65

TRACKAGE RIGHTS.

Wilmington and Weldon Railroad—			
Selma, N. C.	Tarboro, N. C.	54.88	
Norfolk and Carolina Railroad—			
Tarboro, N. C.	Virginia State Line	65.80	
			120.68
Total			709.33

PROPERTY OPERATED—Entire Line.

RAILROAD LINES REPRESENTED BY CAPITAL STOCK AND PROPRIETARY COMPANIES, CONTROLLED BY OWNERSHIP OF SECURITIES.

MAIN LINE.

Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
From—	To—		
Alexandria, Va.	Greensboro, N. C.	279.16	
Neapolis, Va.	West Point, Va.	179.00	
Charlotte, N. C.	Augusta, Ga.	190.49	
Columbia, S. C.	Greenville, S. C.	143.52	
Salisbury, N. C.	Morristown, Tenn.	231.37	
Bristol, Tenn.	Chattanooga, Tenn.	241.55	
Stevenson, Ala.	Memphis, Tenn.	271.80	
Ooltewah Junction, Tenn.	Brunswick, Ga.	409.00	
Austell, Ga.	State Line, Miss.	260.70	
State Line, Ala.	Greenville, Miss.	179.10	
Atlanta Junction, Ga.	York, Ala.	270.60	
Louisville, Ky.	Lexington, Ky.	80.12	
East St. Louis, Ill.	New Albany, Ind.	264.99	
Total			3,001.40

BRANCH LINES.

Tuscumbia, Ala.	Sweetwater, Ala.	8.30
Moscow, Tenn.	Somerville, Tenn.	13.10
Percy Branch, Stoneville, Miss.	Percy, Miss.	23.20
Webb Branch, Itta Bena, Miss.	Webbs, Miss.	34.60
Alexandria, Va.	Bluemont, Va.	54.55
Union Street Branch	Alexandria, Va.	1.60
Manassas Branch, Manassas Jct., Va.	Harrisonburg, Va.	112.89
Warrenton Branch, Calverton, Va.	Warrenton, Va.	8.90
Pittsville Branch, Franklin Jct., Va.	Pittsville, Va.	7.10
Manchester Junction, Va.	Rocketts, Va.	1.00
Belle Isle Junction, Va.	Belle Isle, Va.	.70
Granite, Va.	Westham Granite Quarry, Va.	.31
Clarksville, Va.	Durham, N. C.	55.10
Oxford, N. C.	Henderson, N. C.	12.75
Pomona, N. C.	Wilkesboro, N. C.	100.15
Asheville, N. C.	Murphy Junction, N. C.	122.40
Charlotte, N. C.	Taylorsville, N. C.	65.65

PROPERTY OPERATED—Entire Line—Continued.

Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
From—	To—		
Hodges, S. C.	Abbeville, S. C.	11.58	
Aiken, S. C.	Edgefield, S. C.	23.57	
Embreeville Junction, Tenn.	Embreeville, Tenn.	13.00	
Bull's Gap, Tenn.	Rogersville, Tenn.	16.00	
Clinton, Tenn.	Harriman Junction, Tenn.	30.44	
Knoxville, Tenn.	Cumberland Gap Junction, Tenn.	65.56	
Knoxville, Tenn., Belt		5.37	
Bennett's Fork Branch Spurs		1.16	
Ore Bed Spur, Ore Bed Jct., Tenn.	Watt's Ore Mines, Tenn.	3.40	
Knoxville, Tenn.	Jellico, Tenn.	65.30	
New River Branch, Coal Creek, Tenn.	Cambria, Tenn.	4.02	
La Follette Junction, Tenn.	Vasper, Tenn.	11.30	
Morristown, Tenn.	Corryton, Tenn.	39.60	
Knoxville, Tenn.	Walland, Tenn.	26.21	
South Knoxville Spurs		1.76	
Briceville "Y," Tenn.	Minersville, Tenn.	4.94	
Oliver Springs, Tenn.	Big Mountain, Tenn.	3.26	
Cleveland, Tenn.	Cohutta, Ga.	14.80	
North Rome, Ga.	Attalla, Ala.	61.30	
Atlanta, Ga.	Fort Valley, Ga.	102.30	
Howell, Ga.	Armour, Ga.	3.30	
Cochran, Ga.	Hawkinsville, Ga.	10.10	
Dock Junction, Ga.	Turtle River Docks, Brunswick, Ga.	1.80	
Villa Rica, Ga.	Mines of Virginia-Carolina Chemical Co.	2.92	
Marion Junction, Ala.	Akron, Ala.	53.00	
Wilton, Ala.	Mobile Junction, Ala.	34.00	
Gurnee Junction, Ala.	Blocton, Ala.	14.30	
Woodlawn, Ala.	End Belt Road, Bessemer, Ala.	20.50	
North Birmingham, Ala.	Coalburg, Ala.	6.40	
Coalburg, Ala.	Mines 9 and D, Ala.	2.60	
Cardiff, Ala.	Brazil Mines, Ala.	1.60	
Jefferson, Ala.	Blossburg, Ala.	1.91	
Offerman, Ala.	Hooper Mines, Ala.	.60	
America Junction, Ala.	America, Ala.	2.20	
Oakman, Ala.	Coal Valley, Ala.	2.20	
Patton Junction, Ala.	Patton, Ala.	1.10	

PROPERTY OPERATED—Entire Line—Continued.

Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
From—	To—		
Corona, Ala.	No. 3 Mines, Ala.	.90	
Littleton, Ala.	Coal Mines of Sloss, Sheffield S. & I. Co.	3.46	
Spring Garden, Ala.	Mines of Ala. and Ga. Iron Co.	4.49	
Lulu, Ga.	Athens, Ga.	38.93	
Cave Springs, Ga.	Lopez, Ga.	5.23	
North Augusta, S. C., Branch		1.65	
Ardella, Ala.	Hansell, Ala.	2.90	
Seymour, Ala.	End of track Piper Spur	3.91	
Branch Oliver Springs, Tenn.	Mines	2.44	
Cedar Bluff, Ala., Spur		5.06	
Badham Spur		3.83	
Passenger Station, Columbus, Miss.		.65	
Pinner's Point, Va.	Connection with Atlantic Coast Line Railroad	.66	
Lawrenceburg, Ky.	Burgin, Ky.	25.97	
Versailles, Ky.	Georgetown, Ky.	16.74	
Venice and Carondelet Belt, East St. Louis, Ill.		6.86	
Belleville Junction, Ill.	Belleville, Ill.	1.14	
Jasper, Ind.	Evansville, Ind.	54.22	
Rockport Junction, Ind.	Rockport, Ind.	16.15	
Lincoln City, Ind.	Cannelton, Ind.	22.72	
From connections with Chicago and Alton Railway	North Incline Termini	2.40	
Total			1,506.01

CONTROLLED BY OWNERSHIP OF SECURITIES.

LEASED.

Southern Railway—Carolina Division—			
Cayce, S. C.	Hardeeville, S. C.	128.63	
Perry, S. C.	Sievern, S. C.	7.64	
Charleston, S. C.	Augusta, Ga.	136.92	
Branchville, S. C.	Columbia, S. C.	66.30	
Kingville, S. C.	Marion, N. C.	208.50	
Blacksburg, S. C.	Gaffney, S. C.	10.50	
Burton Branch, S. C.		4.70	
Taylor's Mill Branch, S. C.		1.00	
Biltmore, N. C.	Spartanburg Junction, S. C.	65.90	

PROPERTY OPERATED—Entire Line—Continued.

Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
From—	To—		
SOUTHERN RAILWAY—CAROLINA DIVISION—*Continued.*			
Spartanburg, S. C.	Alston, S. C.	67.93	
Sumter Junction, S. C.	Sumter, S. C.	15.81	713.73
Mobile and Birmingham Railroad—			
Marion Junction, Ala.	Mobile, Ala., and Branch	150.35	
Richmond and Mecklenburg Railroad—			
Keysville, Va.	Clarksville, Va.	31.30	
Georgia Midland Railway—			
McDonough, Ga.	Columbus, Ga.	97.88	
Total			993.26

NOT LEASED.

State University Railroad—			
University, N. C.	Chapel Hill, N. C.	10.20	
North Carolina Midland Railroad—			
Mooresville, N. C.	Winston-Salem, N. C.	53.52	
High Point, Randleman, Ashboro and Southern Railroad—			
High Point, N. C.	Ashboro, N. C.	26.80	
Yadkin Railroad—			
Salisbury, N. C.	Norwood, N. C.	41.00	
Union Copper Mines Branch, N. C.		2.70	43.70
Elberton Air Line Railroad—			
Toccoa, Ga.	Elberton, Ga.	50.60	
Sievern and Knoxville Railroad—			
Batesburg, S. C.	Sievern, S. C.	17.44	
Atlantic and Yadkin Railway—			
Sanford, N. C.	Mt. Airy, N. C.	130.95	
Ramseur Branch—Climax, N. C.	Ramseur, N. C.	18.74	
Madison Branch—Stokesdale, N. C.	Madison, N. C.	11.39	
Furnace Branch—Greensboro, N.C.	Proximity Mills, N. C.	2.02	
Granite Quarry Branch—Mt. Airy, N. C.	Granite Quarry, N. C.	2.02	165.12
Ensley Southern Railway—			
Ensley, Ala.	Near Warrior River, Ala.	19.22	
Parrish, Ala.	Near Little Warrior River, Ala.	9.24	28.46

PROPERTY OPERATED—Entire Line—Continued.

Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
From—	To—		
St. Johns River Terminal Co.—*			
Near Grand Crossing, Fla.	Bay St. Freight Depot, Jacksonville, Fla.	5.99	
Total			5.99

LINES OPERATED UNDER LEASE FOR SPECIFIED SUM.

North Carolina Railroad—			
Goldsboro, N. C.	Charlotte, N. C.	222.44	
Caraleigh Junction, N. C.	Caraleigh Mills, N. C.	1.90	
Atlanta and Charlotte Air Line—			
Charlotte, N. C.	Armour, Ga.	263.25	
Franklin and Pittsylvania Railroad—			
Pittsville, Va.	Rocky Mount, Va.	29.90	
Atlantic and Danville Railway—			
Danville, Va.	West Norfolk, Va.	205.10	
James River Junction, Va.	Claremont Wharf, Va. (N. G.)	50.36	
Hitchcock Branch Junction, Va.	Hitchcock Mills, Va.	8.33	
Buffalo Junction, Va.	Buffalo Lithia Springs, Va.	3.90	
Shoulders Hill, Va.	Shops, Va.	8.66	
North and South Carolina Railroad—			
Virgilina, Va.	Mines, N. C.	4.45	
Lockhart Railroad—			
Lockhart Junction, S. C.	Lockhart, S. C.	13.81	
The Whitney Company—			
Near New London	Hall's Mill Ferry, N. C.	6.20	
Total			818.30

LINES OPERATED UNDER CONTRACT, OR WHERE THE RENT IS CONTINGENT UPON EARNINGS OR OTHER CONSIDERATIONS.

Roswell Railroad—			
Chamblee, Ga.	Roswell, Ga.	9.80	
Morgan's Fall Branch, Ga.		2.75	
Total			12.55

PROPERTY OPERATED—Entire Line—Continued.

LINES OPERATED UNDER TRACKAGE RIGHTS.

Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
From—	To—		
Atlanta Terminal Co.—			
Entrance Terminal Station, Atlanta, Ga.			.50
Baltimore and Ohio Railroad—			
Entrance to Passenger Station, Harrisonburg, Va.			.50
Baltimore and Potomac Railroad—			
Washington, D. C.	South End Long Bridge, Va.		2.05
Washington Southern Railroad—			
South End Long Bridge, Va.	Alexandria, Va.		4.90
Central of Georgia Railway—			
Central Junction, Ga.	West Broad Street, Savannah, Ga.	3.37	3.37
Augusta and Summerville Railroad—			
Entrance to Union Depot, Augusta, Ga.			.49
Georgia Railroad—			
Entrance to Union Depot, Augusta, Ga.		.25	.25
Western and Atlantic Railroad—			
W. & A. Crossing, Ga.	Dalton, Ga.		.20
Alabama Great Southern Railroad—			
Entrance to Station, Attalla, Ala.		.30	
Woodlawn, Ala.	Birmingham, Ala.	3.60	
Birmingham, Ala.	Mobile Junction, Ala.	14.97	
York, Ala.	Meridian, Miss.	27.16	
Central Passenger Station	Louisa St., Chattanooga, Tenn.	.40	46.43
Louisville and Nashville Railroad—			
Entrance to Union Depot, Birmingham, Ala.		.52	
L. & N. Junction to Union Depot, Florence, Ala.		.20	
Cumberland Gap, Tenn.	Middlesboro, Ky.	4.41	
Lipscomb Street	Passenger Station, Mobile, Ala.	.75	
Middlesborough Belt and Bennett's Fork Branch		9.81	15.69
Atlantic Coast Line Railroad—			
Pinner's Point, Va.	Tarboro. N. C.	99.50	
Tarboro, N. C.	Selma, N. C.	54.88	
Hardeeville, S. C.	Central Junction, Ga.	16.70	

PROPERTY OPERATED—Entire Line—Continued.

Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
From—	To—		
Atlantic Coast Line—*Continued*—			
Four-Mile Crossing, Ga.	Union Station, Brunswick, Ga.	3.10	
Central Junction, Ga.	Jacksonville Terminal Co., property line, Fla.	152.08	
Entrance to Savannah Union Station, Ga.		.72	
Central Junction, Ga.	End Double Track	.09	
			327.07
Nashville, Chattanooga and St. Louis Railway—			
Chattanooga, Tenn.	Stevenson, Ala.	38.00	
Jacksonville Terminal Co.—			
Entrance to Depot at Jacksonville, Fla.		1.47	
Savannah Union Station Co.—			
Central Junction, Ga.	Union Depot, Savannah, Ga.	4.48	
St. Louis Terminal Railroad Association—			
East St. Louis, Ill.		3.18	
East St. Louis and Cairo Railroad—			
Relay Junction	Broadway, East St. Louis, Ill.	.10	
Jacksonville and St. Louis Railway—			
Through Centralia, Ill.		1.80	
Baltimore and Ohio Southwestern Railroad—			
New Albany, Ind.		.06	
Chicago and Alton Railway—			
Trackage near East St. Louis, Ill.		.70	
Illinois Central Railroad—			
11th Street	7th St. Station, Louisville, Ky. .50		
Entrance to Calhoun Street Station, Memphis, Tenn.	.33	.83	
Kentucky and Indiana Bridge and Railroad Co.—			
Vincennes St., New Albany, Ind.	11th St., Louisville, Ky. 3.00		
Louisville, Ky.	6.90	9.90	
			461.97
Total mileage operated			7,195.32

*The mileage 5.99 of the St. Johns River Terminal Company is shown here as controlled by ownership of securities, but this company operates its own property and is so shown in separate report filed with the Commissioners.

CAPITAL STOCK.

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate Per Cent.	Amount.
Capital Stock—Common	3,500,000	$ 100.00	$350,000,000	$130,000,000		$
Preferred		100.00		60,000,000	5	3,000,000
Total	3,500,000		350,000,000	180,000,000		3,000,000

Manner of Payment for Capital Stock.	Total Number Shares Issued and Outstanding.
Issued for reorganization—Common	$ 1,200,000
Preferred	500,000
Issued for acquisition of stock of Alabama Great Southern Railway Co.—preferred	43,000
Issued for purchase of Memphis and Charleston property—preferred	29,904
Issued for purchase of stock of South Carolina and Georgia R. R. preferred	27,096
Total	1,800,000

FUNDED DEBT.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.	Interest.			
	Date of Issue.	When Due.					Rate Per Cent.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
So. Ry., first consolidated mortgage	1894	1994	$ 120,000,000	$ 43,338,000	$ 43,338,000	$	5	Jan.-July	$2,044,908.37	$2,044,908.37
So. Ry., first consolidated mortgage, Series B	1894	1994		2,001,000	2,001,000		4	Jan.-July	Owned by So. Ry. †	†
So. Ry., E. T. V. & G., reorganization mortgage	1894	1938	4,500,000	4,500,000	4,500,000		5	Mar.-Sept.	225,000.00	225,000.00
So. Ry., Memphis Division, first mortgage	1898	1996	8,000,000	5,383,000	5,283,000		4½-5	Jan.-July	233,235.00	233,235.00
So. Ry., Memphis Division, second mortgage	1898	1996	2,500,000	1,500,000	1,500,000		5	April-Oct.	Pledged	Pledged
So. Ry., Aiken Branch, first mortgage	1898	1998	200,000	150,000	150,000		4	Jan.-July	6,000.00	6,000.00
So. Ry., St. L. Division, first mortgage	1900	1951	15,000,000	12,250,000	12,250,000		4	Jan.-July	460,833.36	460,833.36
So. Ry., M. & O. collateral, first mortgage	1901	1938	9,500,000	8,035,000	8,035,000		4	Mar.-Sept.	321,133.33	320,840.00
So. Ry., Collateral Trust	1904	1909	16,000,000	15,000,000	15,000,000	14,625,000	5	April-Oct.	750,000.00	750,000.00
L. & N., So. Monon joint bonds	1902	1952	7,750,000	5,913,500	5,913,500		4	Jan.-July	236,540.00	236,540.00
A. T. & O., first mortgage	1883	1913	150,000	150,000	150,000		6	April-Oct.	9,000.00	9,000.00
Ala. Cent., first mortgage	1879	1918	16,877,000	1,000,000	1,000,000		6	Jan.-July	60,000.00	60,000.00
E. T. V. & G., first mortgage	1870	1930		3,106,000	3,106,000		5	Jan.-July	155,300.00	155,300.00
E. T. V. & G., consolidated mortgage	1886	1956		12,770,000	12,770,000		5	ay-Nov.	638,500.00	638,500.00
A. & Y., first mortgage	1889	1949	1,500,000	1,500,000	1,500,000		4	April-Oct.	60,000.00	60,000.00
C. C. & A., first mortgage	1895	1909	2,000,000	2,000,000	1,127,500		5	Jan.-July	57,225.00	57,225.00
C. C. & A., second mortgage	1872	1910	500,000	500,000	500,000		7	April-Oct.	35,000.00	35,000.00
C. & G., first mortgage	1881	1916	2,000,000	2,000,000	2,000,000		6	Jan.-July	120,000.00	120,000.00

FUNDED DEBT—Continued.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS, AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.	Interest.			
	Date of Issue.	When Due.					Rate, Per Cent.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Ga. Pacific, first mortgage	1882	1922	$ *10,000	$ 5,660,000	$ 5,660,000	$----------	6	Jan.-July	$ 339,600.00	$ 339,600.00
K. & O., first mortgage	1885	1925	2,000,000	2,000,000	2,000,000	----------	6	Jan.-July	120,000.00	120,000.00
K. & O., first consolidated mortgage	1903	1953	3,000,000	500,000	500,000	500,000	4	Jan.-July	†----------	†----------
R. & D. Co., mortgage	1874	1915	6,000,000	5,997,000	5,997,000	----------	6	Jan.-July	359,820.00	359,820.00
R. & D. debenture, mortgage	1882	1927	4,000,000	3,368,000	3,368,000	----------	5	April-Oct.	168,400.00	168,400.00
R. & D. Eq. S. F., mortgage	1889	1909	2,500,000	1,582,000	126,000	----------	5	Mar.-Sept.	8,866.67	10,950.00
R. Y. R. & C., first mortgage	1894	1910	400,000	400,000	400,000	----------	5	Jan.-July	20,000.00	20,000.00
R. Y. R. & C., second mortgage	1880	1910	500,000	500,000	500,000	----------	4½	May-Nov.	22,500.00	22,500.00
W. N. C., first mortgage	1884	1914	3,856,000	2,531,000	2,531,000	----------	6	Jan.-July	151,860.00	151,860.00
W. O. & W., first mortgage	1884	1924	1,250,000	1,025,000	1,025,000	----------	4	Feb.-Aug.	41,000.00	41,000.00
V. M., Serial A mortgage	1881	1906	600,000	600,000	600,000	----------	6	Mar.-Sept.	36,000.00	36,000.00
V. M., Serial B mortgage	1881	1911	1,900,000	1,900,000	1,900,000	----------	6	Mar.-Sept.	114,000.00	114,000.00
V. M., Serial C mortgage	1881	1916	1,100,000	1,100,000	1,100,000	----------	6	Mar.-Sept.	66,000.00	66,000.00
V. M., Serial D mortgage	1881	1921	950,000	950,000	950,000	----------	5	Mar.-Sept.	47,500.00	47,500.00
V. M., Serial E mortgage	1881	1926	1,775,000	1,775,000	1,774,000	----------	5	Mar.-Sept.	88,700.00	88,700.00
V. M., Serial F mortgage	1881	1931	1,310,000	1,310,000	1,310,000	----------	5	Mar.-Sept.	65,500.00	65,500.00
V. M, general mortgage	1886	1936	12,500,000	4,859,000	4,859,000	----------	5	May-Nov.	242,950.00	242,950.00
C. & R., first mortgage	1879	1913	500,000	500,000	238,600	----------	6	Jan.-July	‡----------	----------
Total mortgage bonds	------	------	----------	157,653,500	155,062,600	----------		----------	7,305,371.73	7,307,161.73
Grand total			----------	157,653,500	155,062,600	----------		----------	7,305,371.73	7,307,161.73

* Per mile. † Owned by Southern Railway Co. ‡ Annual rental $35,300, out of which Trustee pays interest and retires bonds.

RECAPITULATION OF FUNDED DEBT.

Class of Debt.	Amount Issued.	Amount Outstanding.	Interest.	
			Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$157,653,500.00	$155,062,600.00	$ 7,305,371.73	$ 7,307,161.73
Equipment trust obligations	20,347,667.60	14,986,344.66	386,283.35	364,444.44
Total	178,001,167.60	170,048,944.66	7,691,655.08	7,671,606.17

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS.	
Cash	$ 4,515,516.67
Bills receivable	44,777.15
Due from agents	1,077,613.20
Due from solvent companies and individuals	377,099.68
Net traffic balances due from other companies	469,473.43
Other cash assets	3,828,000.00
Total—cash and current assets	10,312,480.13
CURRENT LIABILITIES.	
Audited vouchers and accounts	3,139,554.59
Wages and salaries	1,677,892.55
Matured interest coupons unpaid	2,291,025.96
Rents due July 1	187,368.37
Total—current liabilities	7,295,841.47
Balance—cash assets	3,016,638.66
Total	10,312,480.13

* Materials and Supplies on hand, $4,652,120.71.

RECAPITULATION.

A. FOR MILEAGE OWNED BY ROAD.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$180,000,000.00	$180,000,000.00	4,952.25	$ 36,347
Bonds	155,062,600.00	155,062,600.00	4,952.25	31,312
Equipment trust obligations	14,986,344.66	14,986,344.66	4,952.25	3,026
Total	350,048,944.66	350,048,944.66	4,952.25	70,685

B. FOR MILEAGE OPERATED (TRACKAGE RIGHTS EXCLUDED), THE OPERATIONS OF WHICH ARE INCLUDED IN THE INCOME ACCOUNT.

Name of Road.	Capital Stock.	Funded Debt.	Total.	Amount Per Mile of Line.	
				Miles.	Amount.
Southern Railway Co.	$180,000,000.00	$155,062,600.00	$335,062,600.00	4,903.25	$ 68,335
Southern Railway—Carolina Division	4,176,200.00	11,359,500.00	15,535,700.00	713.73	21,766
Mobile and Birmingham Railroad	1,800,000.00	1,800,000.00	3,600,000.00	150.35	23,944
Richmond and Mecklenburg Railroad	357,900.00	315,000.00	672,900.00	31.30	21,498
Georgia Midland Railroad	1,000,000.00	1,650,000.00	2,650,000.00	97.88	27,074
North Carolina Railroad	4,000,000.00	----------	4,000,000.00	224.34	17,830
Atlanta and Charlotte Air Line	1,700,000.00	5,500,000.00	7,200,000.00	263.25	27,350
Franklin and Pittsylvania Railroad	200,000.00	100,000.00	300,000.00	29.90	10,033
Atlantic and Danville Railway	3,420,480.00	4,700,000.00	8,120,480.00	280.80	28,919
Roswell Railroad	75,000.00	135,000.00	210,000.00	12.55	16,733
Lockhart Railroad	----------	----------	----------	13.81	----------
The Whitney Co.	----------	----------	----------	6.20	----------
Total	196,729,580.00	180,622,100.00	377,351,680.00	6,727.36	56,092

COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

Item.	Expenditures During Year.			Total Cost to June 30, 1904.	Total Cost to June 30, 1905.	Cost per Mile.
	Included in Operating Expenses.	Not Included in Operating Expenses.				
		Charged to Income Account as Permanent Improvements.	Charged to Construction or Equipment.			
CONSTRUCTION—						
Engineering	$	$ 1,551.63	$ 44,660.11	$*	$*	$*
Right of way and station grounds			263,888.18			
Real estate			62.938.83			
Grading	206.85	112,316.02	667,047.79			
Tunnels			35.00			
Bridges, trestles and culverts	2,719.94	164,996.53	192,372.47			
Ties	6,262.05	14,288.54	106,539.31			
Rails	6,871.60	46,499.53	236,884.62			
Track fastenings	2,759.54	8,372.41	51,279.34			
Frogs and switches	3,040.70	11,055.88	38,352.80			
Ballast	55,282.20		24,222.38			
Track laying and surfacing	2,783.55	22,032.45	188,420.37			
Fencing right of way	6,950.43		3,027.32			
Crossings, cattle guards and signs	2,679.59	1,212.31	6,519.62			
Interlocking or signal apparatus	2,165.21	2,438.23	63,368.54			
Telegraph lines			251.77			
Station buildings and fixtures	69,996.24	84,369.29	81,595.25			

COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS—Continued.

Item.	Expenditures During Year.			Total Cost to June 30, 1904.	Total Cost to June 30, 1905.	Cost Per Mile.
	Included in Operating Expenses.	Not Included in Operating Expenses.				
		Charged to Income Account as Permanent Improvements.	Charged to Construction or Equipment.			
CONSTRUCTION—*Continued.*						
Shops, roundhouses and turntables	$ 7,722.17	$ 12,509.05	$ 230,176.21	$*	$*	$*
Shop machinery and tools	1,104.30	17,134.25	188,249.83			
Water stations	24,954.64	33,300.01	37,607.49			
Fuel stations	2,535.58	8,264.24	38,642.34			
Docks and wharves			88,976.79			
Electric light plants			4,870.05			
Electric motive power plants			30,985.32			
Gas making plants			200.00			
Miscellaneous structures	2,887.82	16,205.09	555.79			
Legal expenses			1,200.00			
General expenses		4.03	7,636.70			
Total construction	200,922.41	556,549.49	2,656,434.22	270,183,394.44	272,839,828.66	59,880.44
EQUIPMENT—						
Locomotives	326,085.62		827,917.14			
Passenger cars			76,531.30			
Sleeping, parlor and dining cars						
Baggage, express and postal cars	75,256.00		95,365.59			

Combination cars	33,717.60					
Freight cars	1,137,309.86		989,014.95			
Other cars of all classes			55,998.84			
Floating equpiment			550.00			
Discount and commission						
Total equipment	1,572,369.08		2,044,277.82	17,766,789.03	19,811,066.85	4,347.96
Total construction			2,656,434.22	270,183,394.44	272,839,828.66	59,880.44
Grand total cost construction, equipment, etc.			4,700,712.04	287,950,183.47	292,650,895.51	64,228.40

*No records as to details.

INCOME ACCOUNT—Entire Line.

Gross earnings from operation	$48,136,095.14	
Less operating expenses	33,691,701.10	
Income from operation		$ 14,444,394.04
Dividends on stocks owned	1,153,777.69	
Interest on bonds owned	852,178.66	
Miscellaneous income	80,067.75	
Income from other sources		2,086,024.10
Total income		16,530,418.14
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	7,691,655.08	
Rents paid for lease of road	1,563,891.99	
Taxes	1,381,800.50	
Permanent improvements	556,549.49	
Other deductions	1,241,438.57	
Total deduction from income		12,435,335.63
Net income		4,095,082.51
Dividends, 5 per cent., preferred stock	3,000,000.00	
Total		3,000,000.00
Surplus from operations of year ending June 30, 1905		1,095,082.51
Surplus on June 30, 1904 (from "General Balance Sheet," 1904 Report)		6,162,898.37
Additions for year		35,152.51
Surplus on June 30, 1905 (for entry on "General Balance Sheet")		7,293,133.39

EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger Revenue	$ 978,110.02		
Less repayments—			
Total deductions		$ 2,542.14	
Total passenger revenue			$ 975,567.88
Mail			141,418.64
Express			79,623.51
Extra baggage and storage			13,383.61
Other items			1,692.99
Total passenger earnings			1,211,686.63
FREIGHT—			
Freight revenue	3,694,791.34		
Less repayments—			
Total deductions		85,798.69	
Total freight revenue			3,608,992.65
Total freight earnings			3,608,992.65
Total passenger and freight earnings			4,820,679.28
OTHER EARNINGS FROM OPERATION—			
Switching charges			1,682.61
Car per diem and mileage—balance			2,958.75
Hire of equipment—balance			3,256.75
Rents from tracks, yards and terminals			1,338.20
Rents not otherwise provided for			1,394.41
Other sources			4,990.43
Total other earnings			15,621.15
Total gross earnings from operation—North Carolina			4,836,300.43
Total gross earnings from operation—entire line			48,136,095.14

STOCKS OWNED.

A. RAILWAY STOCKS.

Name.	Par Value.	Dividend.	Valuation.
Alabama Great Southern Ry. Co., Limited, Class A	$ 1,725,000.00	$	
Alabama Great Southern Ry. Co., Limited, Class B	4,605,550.00	143,726.57	
Southern Ry. Co. in Kentucky	1,000,000.00		
Atlantic & Yadkin Ry. Co.	1,000,000.00		
Ore Belt R. R. Co.	30,700.00		
Central Transfer Railway and Storage Co.	25,000.00	1,000.00	
Danville & Western Ry. Co.	368,600.00		
Danville, Mocksville & S. W. R. R. Co.	50,200.00		
Elberton Air Line R. R. Co.	93,900.00		
Georgia Midland Ry. Co.	1,000,000.00		
Hartwell Ry. Co.	20,000.00	1,000.00	
High Point, Randleman, Ashboro & Southern R. R. Co.	212,600.00		
Lawrenceville Branch R. R. Co.	75.00		
Mobile & Birmingham R. R. Co., common	890,100.00		
Mobile & Birmingham R. R. Co., preferred	20,500.00	820.00	
North Carolina Midland R. R. Co.	797,400.00		
Northern Alabama Ry. Co.	1,513,400.00		
Richmond & Mecklenburg R. R. Co.	300,000.00		
State University R. R. Co.	16,800.00		
Southern Ry. Co. in Illinois	3,000,000.00		
Yadkin R. R. Co.	465,000.00		
Southern Ry.—Carolina Division	4,176,200.00	273,183.66	
Sievern & Knoxville Ry. Co.	140,000.00		
Ensley Southern Ry. Co.	200,000.00		
Mobile & Ohio R. R. Co.	5,672,300.00	226,892.00	
Blue Ridge Ry. Co.	100,000.00	6,000.00	
Virginia Seaboard & Western R. R. Co.	100,000.00		
Birmingham Southern R. R. Co., preferred	300,000.00	32,354.07	
Birmingham Southern R. R. Co., common	300,000.00		
Georgia Southern & Florida Ry. Co., first preferred	177,700.00	8,885.00	
Georgia Southern & Florida Ry. Co., second preferred	319,000.00	12,760.00	
Georgia Southern & Florida Ry. Co., common	1,693,000.00		
Atlantic Coast Line, certificates of indebtedness	1,025,000.00	41,000.00	
Atlantic Coast Line, common stock	500,000.00	139,596.25	
Atlantic Coast Line, common debenture four per cent.	20,800.00	416.00	
Richmond-Washington Line	445,000,00	17,800.00	
Chicago, Indianapolis & Louisville, preferred	1,936,700.00	77,468.00	
Chicago, Indianapolis & Louisville, common	4,903,450.00	134,782.37	
Copper Range—Southern Ry. Co.	10,000.00		

STOCKS OWNED—Continued.

A. RAILWAY STOCKS—CONTINUED.

Name.	Par Value.	Dividend.	Valuation.
Johnson City Southern Ry. Co.	$ 71,000.00	$	
Cumberland Ry. Co.	100,000.00		
St. Johns River Terminal Co.	100,000.00		
Tennessee & Carolina Southern Ry. Co.	200,000.00		
Carolina & Tennessee Southern Ry. Co.	60,000.00		
Middlesborough Mineral Ry. Co.	25,000.00		
Roswell Railroad Co.	37,400.00		
Southern Ry. Co. of Indiana	999,300.00		
No. Alabama Ry. Co., certificates of indebtedness	177,735.37		
No. Car. Mid. R. R. Co., certificates of indebtedness	293,503.76		
Yadkin R. R. Co., certificates of indebtedness	518,734.68		
High Pt., R., A. & S. R. R., certificates of indebtedness	247,076.34		
North & South Carolina R. R. Co.	50,000.00		
Miscellaneous	743,000.00	1,490.00	
Total railroad stocks	42,776,725.15	1,119,173.92	$ 23,329,824.57

STOCKS OWNED—Continued.

B. OTHER STOCKS.

Name.	Par Value.	Dividend.	Valuation.
Chesapeake S. S. Co.	$ 400,000.00	$	
Chesapeake S. S. Co., certificates of indebtedness	303,200.00	18,192.00	
Jacksonville Terminal Co.	25,000.00		
Charleston Terminal Co.	100,000.00		
Savannah Union Station Co.	100,000.00		
Columbia Union Station Co.	50,000.00	2,000.00	
Augusta Union Station Co.	25,000.00	79.17	
Charleston Union Station Co.	25,000.00		
Kentucky and Indiana Bridge and Railroad Co.	25,000.00		
Atlanta Terminal Co.	25,000.00		
Old Dominion Steamship Co.	210,000.00	12,600.00	
Columbia Union Station Co., certificates of indebtedness	7,282.45	291.30	
New Orleans Terminal Co.	1,000,000.00		
Terminal Railroad Association, St. Louis	205,800.00		
Atlanta Compress Co.	100,000.00		
Atlantic Compress Co.	12,500.00		
Durham Union Station Co.	8,333.33		
Lenoir Car Works	100,000.00		
Meridian Terminal Co.	5,000.00		
Birmingham Terminal Co.	2,500.00		
Miscellaneous	173,397.50	1,441.30	
Total other stocks	2,903,013.28	34,603.77	$ 1,277,885.12
Grand total stocks	45,679,738.43	1,153,777.69	24,607,709.69

BONDS OWNED.

A. RAILROAD BONDS.

Name.	Par Value.	Rate Per Cent.	Interest Received.	Valuation.
Ala. Cent. R. R., income bonds and scrip	$ 1,355,275.00		$	
Danville and Western Railway Co.	1,051,000.00	5		
Elberton Air Line Railroad Co.	150,000.00	7		
High Pt., Randleman, Ashboro and So. R. R.	402,000.00	6		
North Carolina Midland Railroad Co.	801,000.00	6		
Piedmont Railroad Co., first mortgage	500,000.00	6		
Piedmont Railroad Co., second mortgage	500,000.00	6		
Southern Railway Co. in Kentucky	3,000,000.00	5		
Southern Railway Co. in Mississippi	200,000.00	5		
Western North Carolina Railroad Co.	1,325,000.00	6		
Washington, Ohio and Western Railroad	225,000.00	4		
Yadkin Railroad Co.	615,000.00	6		
Blue Ridge Railway Co.	100,000.00	5	5,000.00	
Franklin and Pittsylvania Railroad Co.	46,000.00	6		
Hartwell Railway Co.	20,000.00	5	1,000.00	
Lawrenceville Branch Railroad Co.	30,000.00	5		
So. Ry. Co., Memphis Div., second mortgage	1,500,000.00	5		
Northern Alabama Railway Co., prior lien	350,000.00	5	17,500.00	
Northern Alabama Railway Co., general lien	1,013,000.00	5	50,650.00	
So. Ry., Carolina Div., general mortgage	5,000,000.00	4	200,000.00	
Memphis and Charleston Railway Co.	900,000.00	6		
Mobile and Ohio R. R. Co., general mortgage	8,035,500.00	4	321,133.33	
Lancaster and Chester Ry., first mortgage	135,000.00	5	6,750.00	
Transylvania Railroad Co., first mortgage	181,000.00	5	9,050.00	
Ensley, Southern Ry. Co., first mortgage	725,000.00	4		
Roswell Railroad Co., first mortgage	77,000.00	5	6,750.00	
Ga., So. and Fla. Ry. Co., reg. first consol.	2,000,000.00	4	80,000.00	
Southern Railway Co. of Indiana	5,000,000.00	5		
So. Ry. Co., M. & O. collateral mortgage	1,000.00	4	40.00	
So. Ry. Co., Aiken Branch, first mortgage	9,000.00	4	360.00	
L. & N., Southern Monon Col. Junction	43,000.00	4	1,720.00	
Pickens Railroad Co., first mortgage	29,000.00	5		
Knoxville and Ohio R. R. Co., first mortgage	1,000,000.00	4		
Caro. and Northw'n Ry. Co., first mortgage	1,500,000.00	5	75,000.00	
E. T. V. and G. Ry. Co., Cin. Ext.	109,000.00	5		
Total railroad bonds	37,927,775.00		774,953.33	$ 27,347,112.59

BONDS OWNED—Continued.

B. OTHER BONDS.

Name.	Par Value.	Rate.	Interest Received.	Valuation.
Augusta Union Station, first mortgage	$ 75,000.00	4	$ 3,000.00	
Central Stock Yard Co., gold mortgage	10,000.00	5	500.00	
Central Trans., Ry. & S. Co., first mortgage	10,000.00	6	500.00	
North Carolina Construction (sold)		6	2,703.33	
United States Government bonds	135,000.00	4	5,400.00	
Ky. and Indiana Bridge and Railroad Co.	368,000.00	4	14,720.00	
St. Johns River Terminal Co., first mortgage	1,000,000.00	4	40,000.00	
Charleston Terminal Co., first mortgage	250,000.00	4	10,000.00	
Miscellaneous	89,000.00		402.00	
Total other bonds	1,937,000.00		77,225.33	$ 1,706,602.90
Grand total bonds	39,864,775.00		852,178.66	29,053,715.49

RENTALS RECEIVED.

RENTS RECEIVED FROM LEASE OF TRACKS, YARDS AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Using Property Leased.	Item.	Total.
TRACKS—	Hickory-Newton	Caro. and N. W. Ry.	$ 473.46	
	Chester-Charlotte	Seaboard Air Line	110.50	
	Durham, N. C.	N. and W. Ry.	75.00	
Total				$ 658.96
TERMINALS—	Hickory, N. C.	Caro. and N. W. Ry.	240.00	
	Winston-Salem, N. C.	N. and W. Ry.	364.24	
	Durham, N. C.	Seaboard Air Line	75.00	
Total				679.24
Grand total rents received				1,338.20

MISCELLANEOUS INCOME.

Item.	Net Miscellaneous Income.
Net income from compresses and other property	$ 51,652.46
Net income from Shepherd's Ferry, Alexandria, Va.	21,984.25
Miscellaneous interest and commission	6,431.04
Total	80,067.75

OPERATING EXPENSES.

Item.	Amount.
MAINTENANCE OF WAY AND STRUCTURES—	
Repairs of roadway	$ 3,143,515.34
Renewals of rails	396,196.66
Renewals of ties	1,057,386.53
Repairs and renewals of bridges and culverts	1,168,919.24
Repairs and renewals of fences, road crossings, signs, and cattle guards	55,568.14
Repairs and renewals of buildings and fixtures	558,093.57
Repairs and renewals of docks and wharves	21,865.00
Repairs and renewals of telegraph	21,211.37
Stationery and printing	9,756.32
Other expenses	236.97
Total	6,432,749.14
MAINTENANCE OF EQUIPMENT—	
Superintendence	136,424.79
Repairs and renewals of locomotives	3,063,330.83
Repairs and renewals of passenger cars	868,392.65
Repairs and renewals of freight cars	3,091,481.93
Repairs and renewals of work cars	43,228.88
Repairs and renewals of marine equipment	1,734.25
Repairs and renewals of shop machinery and tools	166,202.00
Stationery and printing	9,369.38
Other expenses	51,387.38
Total	7,431,552.09
CONDUCTING TRANSPORTATION—	
Superintendence	736,881.93
Engine and roundhouse men	3,012,453.29
Fuel for locomotives	3,327,598.11
Water supply for locomotives	223,281.25
Oil, tallow, and waste for locomotives	132,420.73
Other supplies for locomotives	61,768.50
Train service	2,021,933.78
Train supplies and expenses	545,697.19
Switchmen, flagmen, and watchmen	945,201.13
Telegraph expenses	691,127.37
Station service	1,666,295.89
Station supplies	141,182.89
Car per diem and mileage—balance	614,281.64
Total carried forward	14,120,123.70

OPERATING EXPENSES—Continued.

Item.	Amount.
CONDUCTING TRANSPORTATION—*Continued.*	
Total brought forward	$ 14,120,123.70
Loss and damage	1,090,872.42
Injuries to persons	1,125,146.70
Clearing wrecks	107,634.78
Operating marine equipment	16,433.50
Advertising	84,374.97
Outside agencies	528,347.92
Commissions	7,349.97
Rents for tracks, yards, and terminals	814,967.15
Rents of buildings and other property	47,790.70
Stationery and printing	284,806.42
Other expenses	9,936.30
Total	18,237,784.53
GENERAL EXPENSES—	
Salaries of general officers	234,133.22
Salaries of clerks and attendants	482,968.49
General office expenses and supplies	85,667.34
Insurance	271,273.01
Law expenses	271,757.17
Stationery and printing (general offices)	80,823.56
Other expenses	162,992.55
Total	1,589,615.34
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	6,432,749.14
Maintenance of equipment	7,431,552.09
Conducting transportation	18,237,784.53
General expenses	1,589,615.34
Grand total	33,691,701.10
Percentage of expenses to earnings—entire line	69.99
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	594,791.44
Maintenance of equipment	648,045.32
Conducting transportation	1,409,230.89
General expenses	153,038.14
Taxes	145,640.13
Total including taxes	2,950,745.92
Percentage of expenses to earnings—North Carolina	61.01

RENTALS PAID.

A. RENTS PAID FOR LEASE OF ROAD.

Name of Road.	Interest on Bonds Guaranteed.	Dividends on Stock Guaranteed.	Cash.	Total.
Georgia Midland Ry. Co.	$49,500.00	$	$	$ 49,500.00
Atlanta & Charlotte Air Line Co.	347,500.00	119,000.00	4,000.00	470,500.00
Charlottesville & Rapidan R. R. Co.			15,800.00	15,800.00
North Carolina R. R. Co.			286,000.00	286,000.00
Mobile & Birmingham R. R. Co.	78,000.00	35,904.00		113,904.00
Atlantic & Danville Ry. Co.			188,000.00	188,000.00
Richmond & Mecklenburg R. R. Co.	12,600.00			12,600.00
Athens Belt Line			1,050.00	1,050.00
Wil. & Weldon & Norfolk & Caro. R. R. Co.			70,784.73	70,784.73
Atlantic Coast Line R. R. Co.			74,211.90	74,211.90
Charleston & Savannah R. R. Co.			8,357.70	8,357.70
Southern Railway—Carolina Division			273,183.66	273,183.66
Total Rents—A	487,600.00	154,904.00	921.387.99	1,563,891.99

RENTALS PAID—Continued.

B. RENTS PAID FOR LEASE OF TRACKS, YARDS AND TERMINALS, YEAR ENDING JUNE 30, 1905.

Situation of Property.	Name of Company or Party Owning Property.	Item.
TRACKS—		
Birmingham to Mobile Junction, Ala.	Alabama Great Southern R. R.	$ 12,770.26
York, Ala., to Meridian, Miss.	Alabama Great Southern R. R.	18,259.28
Woodlawn Junction to Birmingham, Ala.	Alabama Great Southern R. R.	650.00
Central Jct., Ga., to Jacksonville, Fla.	Atlantic Coast Line R. R.	40,944.70
Columbia, S. C.	Atlantic Coast Line R. R.	374.54
Hardeeville, S. C., to Central Jct., Ga.	Atlantic Coast Line R. R.	8,027.14
Selma, N. C., to Pinner's Point, Va.	Atlantic Coast Line R. R.	54,959.23
Knoxville and Augusta Junction, Tenn.	Atlanta, Knoxville and Northern R. R.	15.19
Augusta, Ga.	Augusta and Summerville R. R.	591.11
East St. Louis, Ill.	Baltimore and Ohio R. R.	1.75
New Albany, Ind.	Baltimore and Ohio R. R.	600.00
Lockhart, S. C.	J. C. Cary	144.00
Atlanta, Ga.	Central of Georgia Ry.	9,716.00
Central Junction to Savannah, Ga.	Central of Georgia Ry.	999.96
Venice, Ill.	Chicago and Alton Ry.	481.07
Augusta, Ga.	City of Augusta, Ga.	2,777.77
Mobile, Ala.	City of Mobile, Ala.	25.00
Clifton and Converse, S. C.	Clifton Manufacturing Co.	6,000.00
Maylene, Ala.	Climax Coal Co.	84.00
Atlanta, Ga.	Georgia R. R.	6,497.58
Winona, Miss.	W. H. Holmes	15.00
Bennett's Fork Branch, Tenn.	Louisville and Nashville R. R.	19,412.46
Cumberland Gap Tunnel Co.	Louisville and Nashville R. R.	11,883.46
Middlesboro, Ky., to Cumberland Gap, Tenn.	Louisville and Nashville R. R.	19,569.36
New Decatur, Ala.	Louisville and Nashville R. R.	51.09
Macon, Ga.	Macon, Dublin and Savannah R. R.	60.00
Concord, Tenn.	S. A. McNutt	300.00
Walland, Tenn.	G. A. Murray	13.00
Corinth, Miss.	Mobile and Ohio R. R.	241.00
West Point, Miss.	Mobile and Ohio R. R.	17.55
Atlanta, Ga.	Nashville, Chattan'ga and St. Louis Ry.	19,592.91
Dalton, Ga.	Nashville, Chattan'ga and St. Louis Ry.	3,000.00
Stevenson, Ala., to Chattanooga, Tenn.	Nashville, Chattan'ga and St. Louis Ry.	60,000.00
Augusta, Ga.	North Augusta Land Co.	786.00
Washington, D. C., to S. E. Long Bridge, (Pass. and Milk)	Pennsylvania R. R.	78,643.50

RENTALS PAID—Continued.

B. RENTS PAID FOR LEASE OF TRACKS, YARDS AND TERMINALS—CONTINUED.

Situation of Property.	Name of Company or Party Owning Property.	Item.
TRACKS—*Continued.*		
Washington, D. C., to S. E. Long Bridge, (Mail)	Pennsylvania R. R.	$ 1,680.04
Washington, D. C., to S. E. Long Br. (Express)	Philadelphia, Baltimore and Washington R. R.	4,839.80
Lynchburg, Va.	W. E. & M. S. Peters	1,275.00
Centralia, Ill.	G. L. Pittenger and C. C. Davis	26.66
Selma, Ala.	Selma, S. S. and Suburban Ry.	12.00
St. Louis, Mo.	St. Louis Merchants Br. Term. Ry.	123.00
Sheffield, Ala.	Sloss-Sheffield Steel and Iron Co.	35.00
Tecumseh, Ala.	Tecumseh Iron Co.	288.00
St. Louis, Mo.	Terminal R. R. Association of St. Louis	31,396.70
Old Fort, N. C.	United States Leather Co.	1.00
St. Louis, Mo.	Wabash R. R.	274.00
Alexandria to Long Bridge, Va.	Washington Southern Ry.	7,151.25
Total		424,606.36
YARDS—		
Attalla, Gadsden, Ala.	Alabama Great Southern R. R.	5,219.88
Brunswick, Ga.	Atlantic Coast Line R. R.	4,198.92
Total		9,418.80
TERMINALS—		
Akron, Ala.	Alabama Great Southern R. R.	6.25
Attalla, Ala.	Alabama Great Southern R. R.	442.54
Bessemer, Ala.	Alabama Great Southern R. R.	7.74
Chattanooga, Tenn.	Alabama Great Southern R. R.	27,530.97
Grasselli, Ala.	Alabama Great Southern R. R.	71.35
Meridian, Miss.	Alabama Great Southern R. R.	1,401.55
York, Ala.	Alabama Great Southern R. R.	397.71
Brunswick, Ga.	Atlantic Coast Line R. R.	1,803.54
Goldsboro, N. C.	Atlantic Coast Line R. R.	846.17
Jesup, Ga.	Atlantic Coast Line R. R.	373.26
Jacksonville, Fla.	Atlantic Coast Line R. R.	160.18
Sanford, N. C.	Atlantic Coast Line R. R.	2,041.17
Selma, N. C.	Atlantic Coast Line R. R.	1,257.95
Atlanta, Ga.	Atlanta Terminal Co.	8,691.67
Atlanta, Ga.	Atlanta Union Pass. Station Co.	16,791.03
Augusta, Ga.	Augusta Union Station Co.	8,169.80
Harrisonburg, Va.	Baltimore and Ohio R. R.	589.48
Mobile, Ala.	P. D. Barker	600.00

RENTALS PAID—Continued.

B. RENTS PAID FOR LEASE OF TRACKS, YARDS AND TERMINALS—CONTINUED.

Situation of Property.	Name of Company or Party Owning Property.	Item.
TERMINALS—*Continued.*		
Columbus, Ga.	Central of Georgia Ry.	$ 1,782.46
Fort Valley, Ga.	Central of Georgia Ry.	840.00
Griffin, Ga.	Central of Georgia Ry.	900.00
Savannah, Ga.	Central of Georgia Ry.	10,850.20
Allendale, S. C.	Charleston and West. Carolina Ry.	187.65
Centralia, Ill.	Chicago, Burlington and Quincy Ry.	6,623.53
Chattanooga, Tenn.	Cin., New Orleans and Tex. Pac. Ry.	5,801.89
Georgetown, Ky.	Cin., New Orleans and Tex. Pac. Ry.	360.00
Harriman Junction, Tenn.	Cin., New Orleans and Tex. Pac. Ry.	315.37
Columbia, S. C.	Columbia Union Station Co.	15,044.58
Durham, N. C.	Durham Union Station Co.	3.61
East St. Louis, Ill.	E. St. Louis Relay Pass. Sta. Assn.	1,296.89
Evansville, Ind.	Evansville and Terre Haute R. R.	2,700.00
Columbus and Griffin, Ga.	Georgia Midland Terminal Co.	2,499.96
Jacksonville, Fla.	Georgia Southern and Florida Ry.	3,954.00
Memphis, Tenn.	Illinois Central R. R.	6,382.29
Centralia, Ill.	Jacksonville and St. Louis Ry.	1,343.84
Jacksonville, Fla.	Jacksonville Terminal Co.	16,994.88
Birmingham, Ala.	Kansas City, Mem. and Birmingham R.R.	137.50
Louisville, Ky.	Kentucky and Indiana Bridge and R. R.	97,225.11
Anniston, Ala.	Louisville and Nashville R. R.	150.00
Birmingham, Ala.	Louisville and Nashville R. R.	326.50
Florence, Ala.	Louisville and Nashville R. R.	295.05
Jellico, Tenn.	Louisville and Nashville R. R.	2,579.18
Mobile, Ala.	Louisville and Nashville R. R.	1,300.00
Meridian, Miss.	Mobile and Ohio R. R.	2,551.20
Mobile, Ala. (adjustment)	Mobile and Ohio R. R.	89.12
Sheffield, Ala.	Northern Alabama Ry.	18.96
Bristol, Tenn.	Norfolk and Western Ry.	1,120.75
Lynchburg, Va.	Norfolk and Western Ry.	8,208.86
Washington, D. C.	Phila., Balt. and Washington R. R.	12,530.66
Savannah, Ga.	Savannah Union Station Co.	19,551.36
Jacksonville, Fla.	St. Johns River Terminal Co.	43,673.80
Birmingham, Ala.	St. Louis and San Francisco R. R.	192.50
Birmingham, Ala.	South and North Alabama R. R.	12,757.22
St. Louis, Mo.	Terminal R. R. Association of St. Louis	29,348.95
Total		380,941.99

RECAPITULATION.

Total rents for tracks	$424,606.36
Total rents for yards	9,418.80
Total rents for terminals	380,941.99
Grand total, rents, "B"	814,967.15

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1904.		ASSETS.	June 30, 1905.		Year Ending June 30, 1905.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
$----------	$ 270,183,394.44	Cost of road	$----------	$ 272,839,828.66	$ 2,656,434.22	$----------
----------	17,766,789.03	Cost of equipment	----------	19,811,066.85	2,044,277.82	----------
----------	24,012,554.31	Stocks owned	----------	24,607,709.69	595,155.38	----------
----------	29,050,601.65	Bonds owned	----------	29,053,715.49	3,113.84	----------
----------	29,627,622.31	Cost of road (leasehold estates) per contract	----------	30,402,622.31	775,000.00	----------
----------	1,521,877.69	Equipment (leased and controlled lines) per contract	----------	1,521,877.69	----------	----------
----------	10,551,063.48	Cash and current assets	----------	10,312,480.13	----------	238,583.35
		OTHER ASSETS.				
2,817,938.08	----------	Materials and supplies	4,652,120.71	----------	1,834,182.63	----------
67,223.16	----------	Sinking Fund	68,753.16	----------	1,530.00	----------
9,046.06	2,894,207.30	Sundries	964.48	4,721,838.35	----------	8,081.58
----------	304,723.30	Bills receivable, deferred, but secured	----------	664,180.06	359,456.76	----------
----------	7,790,297.74	Southern Railway trust equipment	----------	14,986,344.66	7,196,046.92	----------
----------	288,063.15	Insurance fund in hands of trustee	----------	358,855.84	70,792.69	----------
----------	212,842.43	Sundry accounts	----------	120,532.31	----------	92,310.12
----------	528,230.68	Advances to subsidiary companies	----------	854,274.47	326,043.79	----------
----------	106,813.33	Income accrued, not due	----------	107,133.33	320.00	----------
----------	394,839,080.84	Grand total	----------	410,362,459.84	15,523,379.00	----------

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1904.	LIABILITIES.	June 30, 1905.	Year Ending June 30, 1905.	
Total.		Total.	Increase.	Decrease.
$180,000,000.00	Capital stock	$180,000,000.00	$	$
5,632,600.00	Mobile and Ohio stock and trust certificates	5,670,200.00	37,600.00	
160,224,397.74	Funded debt	170,048,944.66	9,824,546.92	
6,758,919.13	Current liabilities	7,295,841.47	536,922.34	
965,909.34	Accrued interest on funded debt and accrued rentals not yet payable	1,026,452.07	60,542.73	
570,213.65	Taxes accrued, not due	556,863.87		13,349.78
1,602,137.52	Reserve accounts	2,644,745.52	1,042,608.00	
31,149,500.00	Outstanding securities of leasehold estates	31,924,500.00	775,000.00	
109,810.49	Sundry accounts	78,256.52		31,553.97
1,500,000.00	Reserve for Divisions Nos. 14 and 16, 2½ per cent. on preferred stock payable in October, 1904 and 1905	1,500,000.00		
107,000.00	Unpaid balance purchase price N. E. R. R. of Georgia	107,000.00		
42,375.00	Unpaid balance on real estate	28,250.00		14,125.00
13,319.60	Unpaid balance Hartwell, Indiana, branch	11,659.73		1,659.87
	Unmatured obligations account new steel rail purchased	2,176,612.61	2,176,612.61	
6,162,898.37	Profit and loss	7,293,133.39	1,130,235.02	
394,839,080.84	Grand total	410,362,459.84	15,523,379.00	

EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number.	Total Number of Days Worked.	Total Yearly Compensation.	Average Daily Compensation.
Other officers	83	29,640	$ 95,043.84	$ 3.21
Station agents	236	65,928	140,787.80	2.14
Other station men	681	163,596	218,298.60	1.33
Enginemen	255	63,228	310,884.00	4.92
Firemen	278	84,756	195,428.52	2.31
Conductors	171	46,344	186,021.48	4.01
Other trainmen	411	117,540	213,898.56	1.82
Machinists	145	39,912	125,008.24	3.13
Carpenters	286	89,040	162,947.00	1.83
Other shopmen	586	177,084	367,753.08	2.08
Section foremen	227	78,312	112,247.92	1.43
Other trackmen	1,397	343,728	286,937.64	.83
Switch tenders, crossing tenders and watchmen	242	59,952	121,893.12	2.03
Telegraph operators and dispatchers	172	42,612	122,567.52	2.88
All other employees and laborers	260	92,940	91,916.76	.99
Total (including "General Officers")—N. C.	5,430	1,494,612	2,751,634.08	1.84
Total (excluding "General Officers")—N. C.	5,430	1,494,612	2,751,634.08	1.84
DISTRIBUTION OF ABOVE—				
General administration	83	29,640	95,043.84	3.21
Maintenance of way and structures	1,860	499,644	500,076.56	1.00
Maintenance of equipment	698	204,192	503,465.04	2.47
Conducting transportation	2,789	761,136	1,653,048.64	2.17
Total (including "General Officers")—N. C.	5,430	1,494,612	2,751,634.08	1.84
Total (excluding "General Officers")—N. C.	5,430	1,494,612	2,751,634.08	1.84
Total (including "General Officers")—entire line	32,246	10,042,708	18,095,643.76	1.80

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
PASSENGER TRAFFIC—		*Dollars.*	*Cts.*	*Mills.*
Number of passengers carried earning revenue	1,666,923			
Number of passengers carried one mile	41,477,342			
Number of passengers carried one mile per mile of road	58,474			
Average distance carried—miles	35.54			
Total passenger revenue		975,567	88	
Average amount received from each passenger			83	602
Average receipts per passenger per mile			02	352
Total passenger earnings		1,211,686	63	
Passenger earnings per mile of road		1,707	78	
Passenger earnings per train mile		1	12	415
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	3,774,205			
Number of tons carried one mile	356,760,394			
Number of tons carried one mile per mile of road	502,954			
Average distance haul of one ton—miles	94.53			
Total freight revenue		3,608,992	65	
Average amount received for each ton of freight			95	623
Average receipts per ton per mile			01	012
Total freight earnings		3,608,992	65	
Freight earnings per mile of road		5,087	89	
Freight earnings per train mile		2	20	472
TOTAL TRAFFIC—				
Gross earnings from operation		4,836,300	43	
Gross earnings from operation per mile of road		6,818	12	
Gross earnings from operation per train mile		1	89	193
Operating expenses		2,805,105	79	
Operating expenses per mile of road		3,954	58	
Operating expenses per train mile		1	09	734

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
CAR MILEAGE, ETC.—		*Dollars.*	*Cts.*	*Mills.*
Mileage of passenger cars	4,853,202			
Average number of passenger cars per train mile	4.50			
Average number of passengers per train mile	38			
Mileage of loaded freight cars—north or east	18,124,747			
Mileage of loaded freight cars—south or west	10,407,572			
Mileage of empty freight cars—north or east	2,471,117			
Mileage of empty freight cars—south or west	8,472,372			
Average number of freight cars per train mile	24.12			
Average number of loaded cars per train mile	17.43			
Average number of empty cars per train mile	6.69			
Average number of tons of freight per train mile	217.94			
Average number of tons of freight per loaded car mile	12.50			
Average mileage operated during year	709.33			

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
PASSENGER TRAFFIC—		*Dollars.*	*Cts.*	*Mills.*
Number of passengers carried earning revenue	10,863,440			
Number of passengers carried one mile	545,795,683			
Number of passengers carried one mile per mile of road	75,816			
Average distance carried—miles	50.24			
Total passenger revenue		12,471,572	24	
Average amount received from each passenger		1	14	804
Average receipts per passenger per mile			02	285
Total passenger earnings		15,811,913	70	
Passenger earnings per mile of road		2,196	41	
Passenger earnings per train mile		1	01	393
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	20,973,564			
Number of tons carried one mile	3,365,362,765			
Number of tons carried one mile per mile of road	467,477			
Average distance haul of one ton—miles	160.46			
Total freight revenue		31,775,326	06	
Average amount received for each ton of freight		1	51	502
Average receipts per ton per mile			00	944
Total freight earnings		31,775,326	06	
Freight earnings per mile of road		4,413	86	
Freight earnings per train mile		1	83	451
TOTAL TRAFFIC—				
Gross earnings from operation		48,136,095	14	
Gross earnings from operation per mile of road		6,686	51	
Gross earnings from operation per train mile		1	53	093
Operating expenses		33,691,701	10	
Operating expenses per mile of road		4,680	06	
Operating expenses per train mile		1	07	154
Income from operation		14,444,394	04	
Income from operation per mile of road		2,006	45	

TRAFFIC AND MILEAGE STATISTICS—Entire Line—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
CAR MILEAGE, ETC.—		*Dollars.*	*Cts.*	*Mills.*
Mileage of passenger cars	72,024,235			
Average number of passenger cars per train mile	4.62			
Average number of passengers per train mile	35			
Mileage of loaded freight cars—north or east	132,352,074			
Mileage of loaded freight cars—south or west	111,232,809			
Mileage of empty freight cars—north or east	47,742,268			
Mileage of empty freight cars—south or west	64,567,565			
Average number of freight cars per train mile	20.54			
Average number of loaded cars per train mile	14.06			
Average number of empty cars per train mile	6.48			
Average number of tons of freight per train mile	194.30			
Average number of tons of freight per loaded car mile	13.82			
Average mileage operated during year	7,198.99			

FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Total Freight Tonnage.	
	Whole Tons.	*Per Cent.*
PRODUCTS OF AGRICULTURE—		
Grain	91,630	1.91
Flour	72,490	1.51
Other mill products	48,842	1.02
Hay	23,409	.49
Tobacco, leaf	50,669	1.06
Cotton	160,227	3.34
Fruit, vegetables and melons	118,760	2.47
Cotton seed	18,245	.38
Cotton-seed meal, hulls and cake	49,629	1.03
PRODUCTS OF ANIMALS—		
Live stock	18,010	.38
Dressed meats	2,954	.06
Other packing-house products	32,535	.68
Poultry, game and fish	3,195	.07
Wool	5,639	.12
Hides and leather	18,919	.39
PRODUCTS OF MINES—		
Marble	6,199	.13
Anthracite coal	9,143	.19
Bituminous coal	1,179,167	24.56
Coke	6,223	.13
Ores	27,837	.58
Stone, sand and other like articles	142,009	2.96
Barytes, kaolin and talc	27,253	.57
PRODUCTS OF FORESTS—		
Lumber and logs	1,059,646	22.07
Charcoal	661	.01
Shingles, staves and headings	5,525	.12
MANUFACTURES—		
Petroleum and other oils	17,145	.36
Sugar and molasses	17,649	.37
Naval stores	5,879	.12
Iron, pig and bloom	114,773	2.39

FREIGHT TRAFFIC MOVEMENT—State of North Carolina—Continued.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Total Freight Tonnage.	
MANUFACTURES—*Continued.*	*Whole Tons.*	*Per Cent.*
Iron and steel rails	6,017	.13
Other castings and machinery	47,645	.99
Bar and sheet metal	48,919	1.02
Cement, brick and lime	106,852	2.22
Agricultural implements	6,012	.12
Wagons, carriages, tools, etc.	13,598	.28
Wines, liquors and beers	15,109	.31
Household goods and furniture	60.290	1.26
Manufactured tobacco	39,403	.82
Fertilizers	179,090	3.73
Cotton Factory products	179,973	3.75
Cotton bagging and ties	6,250	.13
MISCELLANEOUS—		
Other commodities not mentioned above	321,222	6.69
MERCHANDISE	435,906	9.08
Total tonnage—North Carolina	4,800,548	100.00
Total tonnage—entire line	20,973,564	100.00

DESCRIPTION OF EQUIPMENT.

Item.	Number Added During Year.	Total Number at End of Year.	Equipment Fitted with—		
			Train Brake.		Automatic Coupler.
			Number.	Name.	Number.
LOCOMOTIVES—OWNED AND LEASED—					
Passenger	28	318	318	Westingho'se	318
Freight	92	834	834	----do -------	834
Switching	35	129	129	----do -------	129
Total locomotives in service	155	1,281	1,281		1,281
Less locomotives leased	155	521	521		521
Total locomotives owned	----------	760	760		760
CARS—OWNED AND LEASED—					
IN PASSENGER SERVICE—					
First class cars	25	350	350	Westingho'se	350
Second class cars	----------	97	97	----do -------	97
Combination cars	8	226	226	----do -------	226
Dining cars	----------	15	15	----do -------	15
Parlor cars	----------	1	1	----do -------	1
Baggage, express and postal cars	38	201	201	----do -------	201
Total	71	890	890		890
IN FREIGHT SERVICE—					
Box cars	4,752	20,864	19,807	----do -------	20,864
Flat cars	----------	2,449	1,926	----do -------	2,449
Stock cars	1	653	594	----do -------	653
Coal cars	1,032	16,056	14,820	----do -------	16,056
Refrigerator cars	----------	184	184	----do -------	184
Others cars in freight service	----------	1	----------		1
Total	5,785	40,207	37,331		40,207
IN COMPANY'S SERVICE—					
Officers' and pay cars	----------	18	18	----do -------	18
Gravel cars	----------	371	371	----do -------	371
Derrick cars	5	24	24	----do -------	24
Caboose cars	1	587	219	----do -------	587
Other road cars	----------	952	312	----do -------	952
Total	6	1,952	944		1,952
Total cars in service	5,862	43,049	39,165		43,049
Less cars leased	5,846	17,847	17,847		17,847
Total cars owned	16	25,202	21,318		25,202

MILEAGE.

A. MILEAGE OF ROAD OPERATED (ALL TRACKS).

Line in Use.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line Operated Under Lease.	Line Operated Under Contract, etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.							Iron.	Steel.
Miles of single track	3,001.40	1,506.01	1,395.09	818.30	12.55	461.97	7,195.32	8.50	65.09	6,668.26
Miles of second track	102.48	----------	6.19	5.06	----------	----------	113.73	55.19	----------	113.73
Miles of yard track and sidings	913.25	345.52	232.35	241.24	.24	----------	1,732.60	82.93	375.11	1,357.49
Total mileage operated (all tracks)	4,017.13	1,851.53	1,633.63	1,064.60	12.79	461.97	9,041.65	146.62	440.20	8,139.48

MILEAGE—Continued.

B. MILEAGE OF LINE OPERATED BY STATES (SINGLE TRACK).

State or Territory.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line Operated Under Lease.	Line Operated Under Contract, etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.							Iron.	Steel.
District of Columbia						2.05	2.05			
Virginia	415.46	194.81	31.30	284.10		39.35	965.02		25.75	899.92
North Carolina	239.70	348.95	405.39	300.30		120.68	1,415.02		27.29	1,267.05
South Carolina	321.71	36.80	624.75	138.71		2.38	1,124.35		3.16	1,118.81
Georgia	473.00	185.78	148.85	95.19	12.55	148.03	1,063.40		.58	914.79
Florida			5.99			35.82	41.81			5.99
Alabama	610.65	215.66	178.81			43.40	1,048.52	5.58	1.40	1,003.72
Mississippi	213.20	58.45				18.80	290.45		1.03	270.62
Tennessee	382.57	319.19				31.23	732.99	2.92	5.88	695.88
Kentucky	80.12	42.88				10.89	133.89			123.00
Indiana	118.28	93.09				3.56	214.93			211.37
Illinois	146.71	10.40				5.78	162.89			157.11
Total mileage operated (single track)	3,001.40	1,506.01	1,395.09	818.30	12.55	461.97	7,195.32	8.50	65.09	6,668.26

MILEAGE—Continued.

C. MILEAGE OF LINE OWNED BY STATES (SINGLE TRACK).

State or Territory.	Line Represented by Capital Stock.		Total Mileage Owned.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Virginia	415.46	204.21	619.67		5.35	614.32
North Carolina	239.70	348.95	588.65		21.30	567.35
South Carolina	321.71	46.78	368.49			368.49
Georgia	473.00	185.78	658.78		.58	658.20
Alabama	610.65	215.66	826.31	5.58	.70	825.61
Mississippi	213.20	88.07	301.27		1.03	300.24
Tennessee	382.57	319.19	701.76	2.92	5.88	695.88
Kentucky	80.12	42.88	123.00			123.00
Indiana	118.28	93.09	211.37			211.37
Illinois	146.71	10.40	157.11			157.11
Total mileage owned (single track)	3,001.40	1,555.01	4,556.41	8.50	34.84	4,521.57

TAXES AND ASSESSMENTS OF ALL KINDS.

State or Territory.	Ad Valorem Tax.		Specific Tax.			Total.
	On the Value of Real and Personal Property.	On the Value of Stocks or Bonds; or on Valuation Based on Earnings, Dividends, or Other Results of Operation.	On Gross or Net Earnings, Revenue, or Dividends.	On Traffic, or Some Physical Quality of Property Operated, or on Privilege.	On Property Owned Not Used in Operation and Miscellaneous.	
District of Columbia	$ 4,674.45	$	$	$	$	$ 4,674.75
Virginia	155,363.75		57,975.97			213,339.72
North Carolina	249,480.13		6,015.05		4,296.41	259,791.59
South Carolina	209,102.75			2,915.00	10,455.28	222,473.03
Georgia	162,923.93					162,923.93
Alabama	175,537.16			3,819.00	3,567.72	182,923.88
Mississippi	43,845.83			7,933.83		51,779.66
Tennessee	153,143.50			4,561.50		157,705.00
Kentucky	14,003.18	8,535.53			86.97	22,625.68
Indiana	50,825.59					50,825.59
Illinois	50,689.60					50,689.60
Florida	2,048.37					2,048.37
Total	1,271,638.24	8,535.53	63,991.02	19,229.33	18,406.38	1,381,800.50

LINES CONTROLLED AND OPERATED BY LEASE OR OTHERWISE IN NORTH CAROLINA.

Atlantic and Yadkin Valley Railway Co.	165.12
Atlantic and Danville	22.15
Atlanta and Charlotte Air Line Railway Co.	43.16
High Point, Randleman, Ashboro and Southern Railroad Co.	26.80
North Carolina Railroad	224.34
North Carolina Midland Railroad Co.	53.52
North and South Carolina	4.45
Southern Railway—Carolina Division—(A. & S. and S. C. & G. Div.)	106.05
State University Railroad Co.	10.20
Yadkin Railroad Co. (including Copper Mine Branch)	43.70
Total	699.49

For owned lines see page 176.

ATLANTA AND CHARLOTTE AIR LINE RAILWAY COMPANY.

OFFICERS.

Title.	Name.	Location of Office.
President	Charles S. Fairchild	New York.
Secretary	W. N. Wilmer	New York.
Treasurer	George Sherman	New York.
Division Superintendent	R. L. McManus	Charlotte, N. C.

DIRECTORS.

Charles S. Fairchild, 10 West 8th Street, N. Y.; Michael Jenkins, Baltimore, Md.; Herbert L. Griggs, 48 Wall Street, N. Y.; John A. Middleton, 143 Liberty Street, N. Y.; Edwin Lancaster, 10 Wall Street, N. Y.; George F. Canfield, 49 Wall Street, N. Y.; Hiram W. Sibley, 21 Exchange Street, Rochester, N. Y.; Frederick Cromwell, 32 Nassau Street, N. Y.; Henry Evans, 46 Cedar Street, N. Y.; George Sherman, 54 Wall Street, N. Y.; Robert L. Harrison, 59 Wall Street, N. Y.; B. R. McAlpine, Dakota Apartment House, N. Y.

PROPERTY OPERATED—North Carolina.

Atlanta and Charlotte Air Line Railway Company, from Charlotte, N. C., to State Line, South Carolina (miles)	43.16

PROPERTY OPERATED—Entire Line.

Atlanta and Charlotte Air Line Railway Company, from Charlotte, N. C., to Armour, Ga. (miles)	263.25

CAPITAL STOCK.

Capital stock—common—number of shares authorized	17,000
Par value of shares	$ 100.00
Total par value authorized	1,700,000.00
Total amount issued and outstanding	1,700,000.00
Dividend of 7 per cent. declared	119,000.00

FUNDED DEBT.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.	Interest.			
	Date of Issue.	When Due.					Rate, Per Cent.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
First preferred mortgage	1897	1907	$ 500,000.00	$ 500,000.00	$ 500,000.00	No record	4	April-Oct.	$ 20,000.00	$ 20,000.00
First mortgage	1877	1907	4,250,000.00	4,250,000.00	4,250,000.00	do	7	Jan.-July.	297,500.00	297,500.00
Total			4,750,000.00	4,750,000.00	4,750,000.00	do			317,500.00	317,500.00
Income bonds	1880	1907	750,000.00	750,000.00	750,000.00	do	4	April-Oct.	30,000.00	30,000.00
Total mortgage bonds			4,750,000.00	4,750,000.00	4,750,000.00				317,500.00	317,500.00
Total income bonds			750,000.00	750,000.00	750,000.00				30,000.00	30,000.00
Grand total			5,500,000.00	5,500,000.00	5,500,000.00				347,500.00	347,500.00

Total cost construction and equipment to June 30, 1905, $7,200,000.00.
Cost per mile, $27,350.43.

RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Amount Outstanding	Miles.	Amount Per Mile.
Capital stock	$ 1,700,000	263.25	$ 6,458
Bonds	5,500,000	263.25	20,892
Total	7,200,000		27,350

INCOME ACCOUNT.

Income from lease of road	$	$ 470,500.00
Salaries and maintenance of organization	4,000.00	
Interest on funded debt	347,500.00	
Total deductions		351,500.00
Net income		119,000.00
Dividends, 7 per cent. on common stock		119,000.00

OPERATION.

Gross earnings from operation—North Carolina	$ 596,619.24
Operating expenses, including taxes—North Carolina	422,992.34
Gross earnings—entire line	3,688,490.60
Operating expenses—entire line	2,562,466.64

RECAPITULATION OF EXPENSES—North Carolina.

Maintenance of way and structures	$ 62,388.18
Maintenance of equipment	87,893.04
Conducting transportation	240,410.38
General expenses	17,709.13
Taxes	14,591.61
Total	422,992.34
Percentage of expenses to earnings—North Carolina	70.90

EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 166,892.05		
Less repayments—			
Tickets redeemed			
Excess fares refunded		$ 796.43	
Other repayments			
Total deductions		796.43	
Total passenger revenue			$ 166,095.62
Mail			50,524.12
Express			18,922.09
Extra baggage and storage			2,232.56
Other items—new privileges			252.49
Total passenger earnings			238,026.88
FREIGHT—			
Freight revenue	364,541.78		
Less repayments—			
Overcharge to shippers			
Other repayments		8,090.91	
Total deductions		8,090.91	
Total freight revenue			356,450.87
Total freight earnings			356,450.87
Total passenger and freight earnings			594,477.75
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance			485.32
Rents from tracks, yards and terminals			5.87
Rents not otherwise provided for			380.53
Other sources			1,269.77
Total other earnings			2,141.49
Total gross earnings from operation—North Carolina			596,619.24
Total gross earnings from operation—entire line			3,688,490.60

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
PASSENGER TRAFFIC—		*Dollars.*	*Cts.*	*Mills.*
Number of passengers carried earning revenue	724,186			
Number of passengers carried one mile	47,006,681			
Number of passengers carried one mile pe rmile of road	175,032			
Average distance carried—miles	64.91			
Total passenger revenue		1,055,531	23	
Average amount received from each passenger		1	45	754
Average receipts per passenger per mile			02	245
Total passenger earnings		1,505,101	80	
Passenger earnings per mile of road		5,604	34	
Passenger earnings per train mile		1	50	650
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	1,562,177			
Number of tons carried one mile	209,371,690			
Number of tons carried one mile per mile of road	779,609			
Average distance haul of one ton—miles	134.03			
Total freight revenue		2,170,004	41	
Average amount received for each ton of freight		1	38	909
Average receipts per ton per mile			01	036
Total freight earnings		2,170,004	41	
Freight earnings per mile of road		8,080	15	
Freight earnings per train mile		1	97	585
TOTAL TRAFFIC—				
Gross earnings from operation		3,688,490	60	
Gross earnings from operation per mile of road		13,734	32	
Gross earnings from operation per train mile		1	75	911
Operating expenses		2,562,466	64	
Operating expenses per mile of road		9,541	51	
Operating expenses per train mile		1	22	209

TRAFFIC AND MILEAGE STATISTICS—Entire Line—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Column for Revenue and Rates.		
CAR MILEAGE, ETC.—		*Dollars.*	*Cts.*	*Mills.*
Mileage of passenger cars	6,521,477			
Average number of passenger cars per train mile	6.53			
Average number of passengers per train mile	47			
Mileage of loaded freight cars—north or east	11,203,448			
Mileage of loaded freight cars—south or west	7,373,443			
Mileage of empty freight cars—north or east	1,750,621			
Mileage of empty freight cars—south or west	4,944,357			
Average number of freight cars per train mile	23.01			
Average number of loaded cars per train mile	16.91			
Average number of empty cars per train mile	6.10			
Average number of tons of freight per train mile	190.64			
Average number of tons of freight per loaded car mile	11.27			
Average mileage operated during year	268.56			

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	225,204			
Number of passengers carried one mile	6,856,433			
Number of passengers carried one mile per mile of road	158,861			
Average distance carried—miles	30.45			
Total passenger revenue		166,095	62	
Average amount received from each passenger			73	753
Average receipts per passenger per mile			02	422
Total passenger earnings		238,026	88	
Passenger earnings per mile of road		5,514	99	
Passenger earnings per train mile		1	48	906
FREIGHT TRAFFIC—				
Number of tons carried earning revenue	805,031			
Number of tons carried one mile	33,204,593			
Number of tons carried one mile per mile of road	769,337			
Average distance haul of one ton—miles	41.25			
Total freight revenue		356,450	87	
Average amount received for each ton of freight			44	278
Average receipts per ton per mile			01	073
Total freight earnings		356,450	87	
Freight earnings per mile of road		8,258	82	
Freight earnings per train mile		2	02	850
TOTAL TRAFFIC—				
Gross earnings from operation		596,619	24	
Gross earnings from operation per mile of road		13,823	43	
Gross earnings from operation per train mile		1	77	647
Operating expenses		408,400	73	
Operating expenses per mile of road		9,462	48	
Operating expenses per train mile		1	21	734

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
CAR MILEAGE, ETC.—		*Dollars.*	*Cts.*	*Mills.*
Mileage of passenger cars	1,043,436			
Average number of passenger cars per train mile	6.53			
Average number of passengers per train mile	43			
Mileage of loaded freight cars—north or east	1,683,620			
Mileage of loaded freight cars—south or west	1,375,760			
Mileage of empty freight cars—north or east	397,424			
Mileage of empty freight cars—south or west	605,916			
Average number of freight cars per train mile	23.12			
Average number of loaded cars per train mile	17.41			
Average number of empty cars per train mile	5.71			
Average number of tons of freight per train mile	188.96			
Average number of tons of freight per loaded car mile	10.85			
Average mileage operated during year	43.16			

RENTALS PAID.

RENTS PAID FOR LEASE OF TRACKS, YARDS AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks	Atlanta, Ga.	N. C. & St. L. R. R.	$ 5,377.87	
	Atlanta, Ga.	Georgia Railroad	6,497.58	
	Atlanta, Ga.	C. of Ga. Railway	2,862.00	
	Clifton & Converse, S. C.	Clifton Mfg Co.	6,000.00	
Total				$ 20,737.45
Terminals	Atlanta, Ga.	Union Passenger Station		4,537.31
	Atlanta Terminal Co.			2,607.50
Grand total rents				27,882.26

MILEAGE.

MILEAGE OF LINE OPERATED BY STATES—(SINGLE TRACK).

State.	Line Represented by Capital Stock—Main Line.	Total Mileage Operated.	Steel Rails.
North Carolina	43.16	43.16	43.16
South Carolina	124.90	124.90	124.90
Georgia	95.19	95.19	95.19
Total mileage operated (single track)	263.25	263.25	263.25

ATLANTIC AND DANVILLE RAILWAY COMPANY.

MILEAGE.

Mileage in North Carolina	22.15 miles.
Mileage Danville, Va., to Norfolk, Va.	205.10 miles.
Mileage branches	71.25 miles.

OPERATING REPORT.

Gross earnings from operation—North Carolina	$ 59,044.68
Operating expenses, including taxes—North Carolina	54,061.76
Income from operation—North Carolina	4,982.92
Gross earnings—entire line	744,345.17
Operating expenses—entire line	643,186.00
Income from operation—entire line	101,159.17

ATLANTIC AND YADKIN RAILWAY COMPANY.

OFFICERS.

Item.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Vice-President	W. W. Finley	Washington, D. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Ansley	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.
General Manager	C. H. Ackert	Washington, D. C.

DIRECTORS.

J. Van Lindley, Greensboro, N. C.; J. W. Fry, Greensboro, N. C.; C. H. Ireland, Greensboro, N. C.; B. Frank Mebane, Spray, N. C.; M. H. Cone, Greensboro, N. C.; J. C. Watkins, Greensboro, N. C. Expiration of term, November 22, 1905, or until their successors are appointed.

PROPERTY OPERATED.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Atlantic and Yadkin Railway	Sanford	Mt. Airy		130.95
	Ramseur	Climax	18.74	
	Stokesdale	Madison	11.39	
	Greensboro	Proximity Mills	2.02	
	Mt. Airy	Granite Quarry	2.02	34.17
Total				165.12

COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

Item.	Total Cost to June 30, 1905.	Cost Per Mile.
Total cost construction, equipment, etc.	$ 2,500,000.00	$ 15,140.00

RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Road.	
			Miles.	Amount.
Capital stock	$ 1,000,000.00	All	165.12	$ 6,056.00
Bonds	1,500,000.00	All	165.12	9,084.00
Total	2,500,000.00		165.12	15,140.00

CURRENT ASSETS AND LIABILITIES.

Due from solvent companies and individuals	$ 50,354.38

INCOME ACCOUNT.

Gross earnings from operation	$ 414,514.57	
Less operating expenses	286,721.56	
Income from operation		$ 127,793.01
Total income		127,793.01
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	60,000.00	
Taxes	14,010.79	
Permanent improvements	4,156.78	
Total deductions from income		78,167.57
Net income		49,625.44
Surplus from operations of year ending June 30, 1905		49,625.44
Surplus on June 30, 1904 (for entry on "General Balance Sheet," 1904 Report)		262,104.78
Deductions for year		276,375.84
Surplus on June 30, 1905 (for entry on "General Balance Sheet")		35,354.38

EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 88,835.92		
Less repayments—			
Excess fares refunded		$ 89.38	
Total deductions		89.38	
Total passenger revenue			$ 88,746.54
Mail			12,664.81
Express			17,706.15
Extra baggage and storage			1,406.52
Other items—news privilege			201.33
Total passenger earnings			120,725.35
FREIGHT—			
Freight revenue	299,352.91		
Less repayments—			
Overcharge to shippers		6,845.47	
Total deductions		6,845.47	
Total freight revenue			292,507.44
Total freight earnings			292,507.44
Total passenger and freight earnings			413,232.79
OTHER EARNINGS FROM OPERATION—			
Switching charges, balance			691.67
Rents from tracks, yards and terminals			21.00
Rents not otherwise provided for			76.75
Other sources			492.36
Total other earnings			1,281.78
Total gross earnings from operation—North Carolina			414,514.57
Total gross earnings from operation—entire line			414,514.57

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
PASSENGER TRAFFIC—		*Dollars.*	*Cts.*	*Mills.*
Number of passengers carried earning revenue	136,983			
Number of passengers carried one mile	3,382,392			
Number of passengers carried one mile per mile of road	20,482			
Average distance carried—miles	24.69			
Total passenger revenue		88,746	54	
Average amount received from each passenger			64	787
Average receipts per passenger per mile			02	624
Total passenger earnings		120,725	35	
Passenger earnings per mile of road		731	04	
Passenger earnings per train mile			70	083
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	390,873			
Number of tons carried one mile	19,309,090			
Number of tons carried one mile per mile of road	116,926			
Average distance haul of one ton—miles	49.40			
Total freight revenue		292,507	44	
Average amount received for each ton of freight			74	834
Average receipts per ton per mile			01	515
Total freight earnings		292,507	44	
Freight earnings per mile of road		1,771	27	
Freight earnings per train mile		1	61	644
TOTAL TRAFFIC—				
Gross earnings from operation		414,514	57	
Gross earnings from operation per mile of road		2,510	08	
Gross earnings from operation per train mile		1	39	507
Operating expenses		286,721	56	
Operating expenses per mile of road		1,736	23	
Operating expenses per train mile			96	498

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
CAR MILEAGE, ETC.—		*Dollars.*	*Cts.*	*Mills.*
Mileage of passenger cars	449,298			
Average number of passenger cars per train mile	2.61			
Average number of passengers per train mile	19			
Mileage of loaded freight cars—north or east	538,070			
Mileage of loaded freight cars—south or west	595,891			
Mileage of empty freight cars—north or east	309,705			
Mileage of empty freight cars—south or west	309,393			
Average number of freight cars per train mile	9.69			
Average number of loaded cars per train mile	6.27			
Average number of empty cars per train mile	3.42			
Average number of tons of freight per train mile	106.71			
Average number of tons of freight per loaded car mile	17.02			
Average mileage operated during year	165.14			

OPERATING EXPENSES—State of North Carolina.

Maintenance of way and structures	$ 75,924.97
Maintenance of equipment	46,006.08
Conducting transportation	149,625.14
General expenses	15,165.37
Taxes	14,010.79
Total	300,732.35
Percentage of expenses to earnings—North Carolina	72.25

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1904.	ASSETS.	Year Ending June 30, 1905.	
Total.		Increase.	Decrease.
$ 2,500,000.00	Cost of road	$ 2,500,000.00	$
289,560.64	Cash and current assets	50,354.38	239,206.26
2,789,560.64	Grand total	2,550,354.38	239,206.26
	LIABILITIES.		
1,000,000.00	Capital stock	1,000,000.00	
1,500,000.00	Funded debt	1,500,000.00	
12,455.86	Current liabilities		12,455.86
15,000.00	Accrued interest on funded debt not yet payable	15,000.00	
262,104.78	Profit and loss	35,354.38	226,750.40
2,789,560.64	Grand total	2,550,354.38	239,206.26

HIGH POINT, RANDLEMAN, ASHBORO AND SOUTHERN RAILROAD COMPANY.

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Vice-President	W. W. Finley	Washington, D. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Ansley	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.
General Manager	C. H. Ackert	Washington, D. C.

DIRECTORS.

R. F. Dalton, High Point, N. C.; J. E. Cox, High Point, N. C.; W. G. Bradshaw, High Point, N. C.; S. Bryant, Randleman, N. C.; W. P. Wood, Ashboro, N. C.; J. E. Walker, Ashboro, N. C.; A. B. Andrews, Raleigh, N. C.; O. W. Carr, Trinity, N. C.; G. Rosenthal, Raleigh, N. C.; P. H. Morris, Ashboro, N. C.; J. S. McAlister, Spray, N. C.; W. H. Ragan, High Point, N. C.; F. M. Pickett, High Point, N. C.

PROPERTY OPERATED—North Carolina.

High Point, Randleman, Ashboro and Southern Railroad, from High Point to Ashboro (Miles)	26.80

CURRENT LIABILITIES.

Current liabilities	$272,534.04

CAPITAL STOCK AND FUNDED DEBT.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Amount Per Mile.	
		Miles.	Amount.
Capital stock	$ 250,000.00	26.80	$ 9,328.00
Bonds	402,000.00	26.80	15,000.00
Total	652,000.00	26.80	24,328.36
Total cost construction	652,000.00	26.80	24,328.56

INCOME ACCOUNT.

Gross earnings from operation	$ 92,268.09	
Less operating expenses	54,646.71	
Income from operation		$ 37,621.38
Total income		37,621.38
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	24,120.00	
Taxes	2,417.03	
Permanent improvements	458.62	
Total deductions from income		26,995.65
Net income		10,625.73
Surplus from operations of year ending June 30, 1905		10,625.73
Deficit on June 30, 1904 [from "General Balance Sheet," 1904 Report]		270,154.76
Deductions for year		13,005.01
Deficit on June 30, 1905 [for entry on "General Balance Sheet"]		272,534.04

EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 20,718.55		
Less repayments		$ 12.30	
Total deductions		12.30	
Total passenger revenue			$ 20,706.25
Mail			1,905.69
Express			3,296.41
Extra baggage and storage			114.51
Other items, news privilege			38.76
Total passenger earnings			26,061.62
FREIGHT—			
Freight revenue	72,571.04		
Less repayments		7,148.50	
Total deductions		7,148.50	
Total freight revenue			65,422.54
Total freight earnings			65,422.54
Total passenger and freight earnings			91,484.16
OTHER EARNINGS FROM OPERATION—			
Switching charges, balance			2.00
Rents not otherwise provided for			6.60
Other sources			775.33
Total other earnings			783.93
Total gross earnings from operation—North Carolina			92,268.09
Total gross earnings from operation—entire line			92,268.09

OPERATING EXPENSES.

Maintenance of way and structures	$ 12,040.77
Maintenance of equipment	7,729.64
Conducting transportation	31,938.81
General expenses	2,937.49
Taxes	2,417.03
Total	57,063.74
Percentage to earnings	61.85

TRAFFIC AND MILEAGE STATISTICS.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
PASSENGER TRAFFIC—		*Dollars.*	*Cts.*	*Mills.*
Number of passengers carried earning revenue	43,308			
Number of passengers carried one mile	776,015			
Number of passengers carried one mile per mile of road	28,956			
Average distance carried—miles	17.92			
Total passenger revenue		20,706	25	
Average amount received from each passenger			47	812
Average receipts per passenger per mile			02	668
Total passenger earnings		26,061	62	
Passenger earnings per mile of road		972	44	
Passenger earnings per train mile			50	935
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	92,585			
Number of tons carried one mile	2,197,525			
Number of tons carried one mile per mile of road	81,997			
Average distance haul of one ton—miles	23.74			
Total freight revenue		65,422	54	
Average amount received for each ton of freight			70	662
Average receipts per ton per mile			02	977
Total freight earnings		65,422	54	
Freight earnings per mile of road		2,441	14	
Freight earnings per train mile		1	86	660
TOTAL TRAFFIC—				
Gross earnings from operation		92,268	09	
Gross earnings from operation per mile of road		3,442	84	
Gross earnings from operation per train mile		1	76	333
Operating expenses		54,646	71	
Operating expenses per mile of road		2,039	06	
Operating expenses per train mile		1	04	435

TRAFFIC AND MILEAGE STATISTICS—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
CAR MILEAGE, ETC.—*Continued.*		*Dollars.*	*Cts.*	*Mills.*
Mileage of passenger cars	106,445			
Average number of passenger cars per train mile	2.08			
Average number of passengers per train mile	15			
Mileage of loaded freight cars—north or east	79,640			
Mileage of loaded freight cars—south or west	88,735			
Mileage of empty freight cars—north or east	46,093			
Mileage of empty freight cars—south or west	33,921			
Average number of freight cars per train mile	7.08			
Average number of loaded cars per train mile	4.80			
Average number of empty cars per train mile	2.28			
Average number of tons of freight per train mile	62.69			
Average number of tons of freight per loaded car mile	13.05			
Average mileage operated during year	26.80			

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1904.	ASSETS.	Year Ending June 30, 1905.	
Total.		Total.	Increase.
$ 652,522.79	Cost of road	$ 652,000.00	$
270,154.76	Profit and loss	272,534.04	2,379.28
922,677.55	Grand total	924,534.04	1,856.49
	LIABILITIES.		
250,000.00	Capital stock	250,000.00	
402,000.00	Funded debt	402,000.00	
270,677.55	Current liabilities	272,534.04	1,856.49
922,677.55	Grand total	924,534.04	1,856.49

NORTH CAROLINA RAILROAD COMPANY.

OFFICERS.

Title.	Name.	Location of Office.
President	Hugh G. Chatham	Elkin, N. C.
Secretary and Treasurer	D. H. McLean	Burlington, N. C.
Attorney	S. M. Gattis	Hillsboro, N. C.

DIRECTORS.

R. F. Hoke, Raleigh, N. C.; B. Cameron, Raleigh, N. C.; Hugh G. Chatham, Elkin, N. C.; L. Banks Holt, Graham, N. C.; L. M. Michaux, Goldsboro, N. C.; W. H. Williams, Newton, N. C.; V. E. Turner, Raleigh, N. C.; S. C. Penn, Reidsville, N. C.; C. M. Cook, Jr., Louisburg, N. C.; Hugh McRae, Wilmington, N. C.; W. E. Holt, Lexington, N. C.; W. T. Brown, Winston, N. C.

PROPERTY OPERATED BY LESSEE.

Name.	Terminals.		Miles of Line for Each Road Named.
	From—	To—	
North Carolina Railroad	Goldsboro	Charlotte	222.44
North Carolina Railroad	Caraleigh Junction	Caraleigh Mills	1.90
Total			224.34

CAPITAL STOCK.

Capital stock	$ 4,000,000
Dividends paid, 7 per cent.	280,000

CURRENT ASSETS AND LIABILITIES—(Lessor's Report).

CASH AND CURRENT ASSETS.	
Cash	$ 7,539.99
Bills receivable	300.00
Other cash assets	17.95
Balance—current liabilities	135,251.06
Total	143,109.00
CURRENT LIABILITIES.	
Dividends not called for	143,000.00
Miscellaneous	108.00
Total	143,109.00

COST OF ROAD, EQUIPMENT, ETC.

Cost to June 30, 1905	$ 4,975,627.53
Cost per mile	22,257.34
Stocks owned—State University Railroad	5,000.00

RENTALS RECEIVED.

Received from Raleigh and Cape Fear Railroad	$ 980.96
Rents	9.00
Real estate sales	5,445.00
Total	6,434.80

INCOME ACCOUNT—(Lessor's Report).

Income from lease of road	$ 286,000.00	
Rents from passenger station, Raleigh	980.80	
Rents	9.00	
Receipts from sale of real estate	5,445.00	
Total income		$ 292,434.80
DEDUCTIONS FROM INCOME—		
Salaries and maintenance of organization	5,718.62	
Interest on interest-bearing current liabilities accrued	20.00	
Taxes	903.58	
Total deductions from income		6,642.20
Net income		285,792.60
Dividends, 7 per cent.—common stock		280,000.00
Surplus June 30, 1905		5,792.60
Surplus on June 30, 1904 [for entry on "General Balance Sheet"]		839,470.37
Surplus on June 30, 1905 [for entry on "General Balance Sheet"]		845,262.97

EARNINGS FROM OPERATION—State of North Carolina.

(Lessee's Report.)

Item.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
PASSENGER—			
Passenger Revenue	$ 935,219.54		
Less repayments—			
Tickets redeemed			
Excess fares refunded		$ 3,051.84	
Other repayments			
Total deductions		3,051.84	
Total passenger revenue			$ 932,167.70
Mail			169,516.79
Express			107,772.81
Extra baggage and storage			14,620.12
Other items—news privilege			1,403.26
Total passenger earnings			1,224,880.68
FREIGHT—			
Freight revenue	2,215,741.87		
Less repayments—			
Overcharge to shippers			
Other repayments		29,128.16	
Total deductions		29,128.16	
Total freight revenue			2,186,613.71
Total freight earnings			2,186,613.71
Total passenger and freight earnings			3,411,494.39
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance			3,220.85
Rents from tracks, yards and terminals			1,462.71
Rents not otherwise provided for			3,186.64
Other sources			8,299.94
Total other earnings			16,170.14
Total gross earnings from operation—North Carolina			3,427,664.53
Total gross earnings from operation—entire line			3,427,644.53

OPERATING EXPENSES.

Item.	Amount.
MAINTENANCE OF WAY AND STRUCTURES—	
Repairs of roadway	$ 183,281.94
Renewals of rails	18,161.58
Renewals of ties	43,625.89
Repairs and renewals of bridges and culverts	18,772.21
Repairs and renewals of fences, road crossings, signs, and cattle-guards	1,757.97
Repairs and renewals of buildings and fixtures	38,812.19
Repairs and renewals of telegraph	461.90
Stationery and printing	677.02
Total	305,550.70
MAINTENANCE OF EQUIPMENT—	
Superintendence	7,299.39
Repairs and renewals of locomotives	166,801.51
Repairs and renewals of passenger cars	50,319.07
Repairs and renewals of freight cars	198,843.81
Repairs and renewals of work cars	1,109.43
Repairs and renewals of shop machinery and tools	8,785.24
Stationery and printing	638.53
Other expenses	2,948.15
Total	436,745.13
CONDUCTING TRANSPORTATION—	
Superintendence	49,906.10
Engine and roundhouse men	178,962.22
Fuel for locomotives	236,073.31
Water supply for locomotives	13,901.58
Oil, tallow and waste for locomotives	13,977.02
Other supplies for locomotives	3,761.79
Train service	101,738.54
Train supplies and expenses	38,206.98
Switchmen, flagmen, and watchmen	58,050.77
Telegraph expenses	48,422.39
Station service	101,858.78
Station supplies	12,341.58
Car per diem and mileage—balance	243,240.46
Hire of equipment—balance	59,257.00
Total carried forward	1,159,698.52

OPERATING EXPENSES—Continued.

Item.	Amount.
CONDUCTING TRANSPORTATION—*Continued.*	
Total brought forward	$ 1,159,698.52
Loss and damage	66,932.61
Injuries to persons	50,570.41
Clearing wrecks	4,207.49
Advertising	6,184.77
Outside agencies	36,913.59
Commissions	538.67
Rents for tracks, yards, and terminals	1,475.07
Rents of buildings and other property	682.45
Stationery and printing	19,319.55
Other expenses	616.29
Total	1,347,139.42
GENERAL EXPENSES—	
Salaries of general officers	15,032.60
Salaries of clerks and attendants	32,807.33
General office expenses and supplies	5,664.04
Insurance	18,162.27
Law expenses	17,283.57
Stationery and printing (general offices)	5,541.72
Other expenses	11,302.30
Total	105,793.83
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	305,550.70
Maintenance of equipment	436,745.13
Conducting transportation	1,347,139.42
General expenses	105,793.83
Grand total	2,195,229.08
Percentage of expenses to earnings—entire line	64.04
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	305,550.70
Maintenance of equipment	436,745.13
Conducting transportation	1,347,139.42
General expenses	105,793.83
Taxes	65,314.81
Total including taxes	2,260,543.89
Percentage of expenses to earnings—North Carolina	65.95

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1904.	ASSETS.	June 30, 1905.	Year Ending June 30, 1905.	
Item.		Item.	Increase.	Decrease.
$ 4,975,627.53	Cost of road	$ 4,975,627.53	$	$
5,000.00	Stock owned	5,000.00		
1,980.34	Cash and current assets	7,859.94	5,879.60	
4,982,607.87	Grand total	4,988,487.47	5,879.60	
	LIABILITIES.			
4,000,000.00	Capital stock	4,000,000.00		
143,137.50	Current liabilities	135,251.06		7,886.44
839,470.37	Profit and loss	845,262.97	7,870.77	
4,982,607.87	Grand total	4,980,514.03	7,870.77	7,886.44

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
PASSENGER TRAFFIC—		*Dollars.*	*Cts.*	*Mills.*
Number of passengers carried earning revenue	982,475			
Number of passengers carried one mile	39,340,469			
Number of passengers carried one mile per mile of road	175,361			
Average distance carried—miles	40.04			
Total passenger revenue		932,167	70	
Average amount received from each passenger			94	880
Average receipts per passenger per mile			02	369
Total passenger earnings		1,224,880	68	
Passenger earnings per mile of road		5,459	92	
Passenger earnings per train mile		1	49	468
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	2,359,720			
Number of tons carried one mile	227,627,366			
Number of tons carried one mile per mile of road	1,014,653			
Average distance haul of one ton	96.46			
Total freight revenue		2,186,613	71	
Average amount received for each ton of freight			92	664
Average receipts per ton per mile				961
Total freight earnings		2,186,613	71	
Freight earnings per mile of road		9,746	87	
Freight earnings per train mile		2	21	058
TOTAL TRAFFIC—				
Gross earnings from operation		3,427,664	53	
Gross earnings from operation per mile of road		15,278	88	
Gross earnings from operation per train mile		2		053
Operating expenses		2,195,229	08	
Operating expenses per mile of road		9,785	27	
Operating expenses per train mile		1	28	123

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
CAR MILEAGE, ETC.—				
Mileage of passenger cars	5,117,765			
Average number of passenger cars per train mile	6.25			
Average number of passengers per train mile	48			
Mileage of loaded freight cars—north or east	11,787,285			
Mileage of loaded freight cars—south or west	8,022,382			
Mileage of empty freight cars—north or east	1,268,124			
Mileage of empty freight cars—south or west	3,914,077			
Average number of freight cars per train mile	25.27			
Average number of loaded cars per train mile	20.03			
Average number of empty cars per train mile	5.24			
Average number of tons of freight per train mile	230.12			
Average number of tons of freight per loaded car mile	11.49			
Average mileage operated during year	224.34			

NORTH CAROLINA MIDLAND RAILROAD COMPANY.

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Vice-President	W. W. Finley	Washington, D. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Ansley	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.
General Manager	C. H. Ackert	Washington, D. C.

DIRECTORS.

Mayor of Winston, Winston, N. C.; H. E. Fries, Salem, N. C.; G. W. Hinshaw, Winston, N. C.; J. R. McClelland, Mooresville, N. C.; A. Leazar, Mooresville, N. C.; F. M. Johnson, Farmington, N. C.; J. W. Cannon, Concord, N. C.; W. A. Bailey, Advance, N. C.; A. B. Andrews, Raleigh, N. C.; R. J. Reynolds, Winston, N. C.; M. D. Bailey, Winston, N. C.; J. W. Fries, Salem, N. C.; P. H. Haines, Winston, N. C. Expiration of terms, November 8, 1905, or until their successors are elected.

PROPERTY OPERATED.

North Carolina Midland Railroad, Mooresville to Winston-Salem (miles)	53.52

CURRENT ASSETS AND LIABILITIES.

ASSETS.	Amount.
Due from solvent companies	$ 81,017.77
LIABILITIES.	
Audited vouchers and accounts	293,503.76
Dividends not called for	239.00
Total—current liabilities	293,742.76

CAPITAL STOCK AND FUNDED DEBT.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$ 924,000.00	All	53.52	$ 17,232.00
Bonds	801,000.00	All	53.52	14,940.00
Total	1,725,000.00		53.52	32,172.00

COST OF ROAD, CONSTRUCTION AND EQUIPMENT.

Cost of road, construction and equipment per mile, $32,230.94	$ 1,725,000.00

INCOME ACCOUNT.

Gross earnings from operation	$ 358,851.43	
Less operating expenses	233,304.46	
Income from operation		$ 125,546.97
Total income		125,546.97
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	48,060.00	
Taxes	4,993.76	
Permanent improvements	975.62	
Total deduction from income		54,029.38
Net income		71,517.59
Dividends, 4 per cent., common stock	36,960.00	
Total		36,960.00
Surplus from operations of year ending June 30, 1905		34,557.59
Deficit on June 30, 1904		242,435.35
Deductions for year		4,847.23
Deficit on June 30, 1905		212,724.99

EARNINGS FROM OPERATION.

Item.	Total Receipts.	Deductions Account of Repayments, Etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 42,120.66		
Less repayments—			
Tickets redeemed		$ 93.76	
Total deductions		93.76	
Total passenger revenue			$ 42,026.90
Mail			3,442.44
Express			5,141.07
Extra baggage and storage			330.65
Other items— news privilege			145.67
Total passenger earnings			51,086.73
FREIGHT—			
Freight revenue	311,057.46		
Less repayments—			
Overcharges to shippers		5,744.23	
Total deductions		5,744.23	
Total freight revenue			305,313.23
Total freight earnings			305,313.23
Total passenger and freight earnings			356,399.96
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance			1,622.44
Rents from tracks, yards and terminals			242.80
Rents not otherwise provided for			157.40
Other sources			428.83
Total other earnings			2,451.47
Total gross earnings from operation—North Carolina			358,851.43
Total gross earnings from operation—entire line			358,851.43

OPERATING EXPENSES—State of North Carolina.

Maintenance of way and structures	$ 49,944.13
Maintenance of equipment	41,516.21
Conducting transportation	131,034.57
General expenses	10,809.55
Taxes	4,993.76
Total	238,298.22
Percentage of expenses to earnings—North Carolina	66.41

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
PASSENGER TRAFFIC—		*Dollars.*	*Cts.*	*Mills.*
Number of passengers carried earning revenue	66,795			
Number of passengers carried one mile	1,629,357			
Number of passengers carried one mile per mile of road	30,444			
Average distance carried—miles	24.39			
Total passenger revenue		42,026	90	
Average amount received from each passenger			62	919
Average receipts per passenger per mile			02	579
Total passenger earnings		51,086	73	
Passenger earnings per mile of road		954	54	
Passenger earnings per train mile			67	841
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	510,676			
Number of tons carried one mile	24,331,991			
Number of tons carried one mile per mile of road	454,634			
Average distance haul of one ton—miles	47.65			
Total freight revenue		305,313	23	
Average amount received for each ton of freight			59	786
Average receipts per ton per mile			01	255
Total freight earnings		305,313	23	
Freight earnings per mile of road		5,704	66	
Freight earnings per train mile		2	42	574
TOTAL TRAFFIC—				
Gross earnings from operation		358,851	43	
Gross earnings from operation per mile of road		6,705	00	
Gross earnings from operation per train mile		1	78	372
Operating expenses		233,304	46	
Operating expenses per mile of road		4,359	20	
Operating expenses per train mile		1	15	967

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
CAR MILEAGE, ETC.—				
Mileage of passenger cars	168,018			
Average number of passenger cars per train mile	2.23			
Average number of passengers per train mile	22			
Mileage of loaded freight cars—north or east	329,305			
Mileage of loaded freight cars—south or west	1,024,788			
Mileage of empty freight cars—north or east	794,496			
Mileage of empty freight cars—south or west	114,846			
Average number of freight cars per train mile	17.98			
Average number of loaded cars per train mile	10.76			
Average number of empty cars per train mile	7.22			
Average number of tons of freight per train mile	193.32			
Average number of tons of freight per loaded car mile	17.97			
Average mileage operated during year	53.52			

NORTH AND SOUTH CAROLINA RAILROAD COMPANY.

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Secretary and Auditor	R. D. Lankford	New York, N. Y.
Treasurer	H. C. Ansley	Washington, D. C.
Auditor	R. D. Lankford	New York, N. Y.

DIRECTORS.

A. B. Andrews, Raleigh, N. C.; John S. Cunningham, Cunningham, N. C.; C. W. Johnston, Charlotte, N. C.; J. M. Neal, Danville, Va.; J. I. Pritchett, Danville, Va.; S. Spencer, New York, N. Y.; J. M. Currin, Oxford, N. C.; R. L. Dibbrell, Danville, Va.; J. G. Penn, Danville, Va. Expiration of term, December 1, 1905, or until their successors shall be elected.

PROPERTY OPERATED.

From Virginia to Copper Mines (miles)	4.45

CAPITAL STOCK.

Capital stock	$ 50,000.00
Capital stock per mile	11,235.00
Current liabilities	62,529.14
Cost of road	112,211.08

INCOME ACCOUNT.

Gross earnings from operation	$ 1,339.34
Less operating expenses	3,185.43
Taxes	78.62
Deficit	1,846.09
Deficit June 30, 1905	1,924.71
Surplus June 30, 1904	1,606.65
Deficit June 30, 1905	318.06

SOUTHERN RAILWAY—CAROLINA DIVISION.

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Vice-President	W. W. Finley	Washington, D. C.
Secretary	H. W. Miller	Raleigh, N. C.
Assistant Secretary	George R. Anderson	Washington, D. C.
Treasurer	H. C. Ansley	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.

DIRECTORS.

C. Fitzimons, Columbia, S. C.; J. C. Robertson, Columbia, S. C.; Thomas Barrett, Jr., Augusta, Ga.; George Little, Raleigh, N. C.; George A. Wagener, Charleston, S. C.; C. N. Freeman, Raleigh, N. C.; Wilie Jones, Columbia, S. C.; S. B. Patterson, Raleigh, N. C.; A. B. Andrews, Raleigh, N. C.; W. W. Finley, Washington, D. C.; Fairfax Harrison, Washington, D. C.; H. W. Miller, Raleigh, N. C.; J. W. Smith, Raleigh, N. C.; O. S. Thompson, Raleigh, N. C.; J. J. Seibles, Columbia, S. C.

PROPERTY OPERATED—North Carolina.

Terminals.			Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Name.	From—	To—		
1—A. Southern Railway—Carolina Division	Biltmore, N. C.	N. C. State line		41.90
	N. C. State line	Marion		64.15
Total				106.05

PROPERTY OPERATED—Entire Line.

Terminals.			Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Name.	From—	To—		
A. Southern Railway—Carolina Division	Cayce, S. C.	Hardeeville, S. C.	128.63	
	Alston	Spartanburg	67.93	
	Spartanburg Jct.	Biltmore	65.90	
	Charleston, S. C.	Augusta, Ga.	136.91	
	Kingville	Marion, N. C.	208.50	
B. Southern Railway—Carolina Division	Perry	Sievern	7.64	607.87
	Branchville	Columbia, S. C.	66.30	
	Blacksburg	Gaffney, S. C.	10.50	
	Burton	Branch	4.60	
	Taylor's Mill	Branch	1.00	
	Sumter Jct.	Sumter	15.81	
5. A. C. L. Railroad	Hardwell, S. C.	Central Jct., Ga.	16.70	105.85
C. of G. Railroad	Central Jct., Ga.	W. Broad St., Sav.	3.37	
Angusta & Summerville R. R.			.49	
Georgia R. R.			.25	
				20.81
Total				734.54

RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroad.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$ 4,176,200.00	All	713.73	$ 5,851.00
Bonds	11,359,500.00	All	713.73	15,915.00
Total	15,535,700.00		713.73	21,766.00

COST OF ROAD, EQUIPMENT, ETC.

Cost of road	$ 15,038,508.03
Cost of equipment	612,841.19
Cost of equipment per mile	858.64
Cost of road per mile	21,070.30

INCOME ACCOUNT.

Income from lease of road	$ 273,183.66
Total income	273,183.66
Net income	273,183.66
Surplus from operations of year ending June 30, 1905	273,183.66
Surplus June 30, 1904	110,881.24
Surplus on June 30, 1905 [for entry on "General Balance Sheet"]	273,183.66

EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 124,955.97		
Less repayments—			
Tickets redeemed		$ 1,595.95	
Total deductions		1,595.95	
Total passenger revenue			$ 123,360.02
Mail			11,540.65
Express			8,867.03
Extra baggage and storage			2,107.26
Other items—news privilege			253.14
Total passenger earnings			146,128.10
FREIGHT—			
Freight revenue	322,510.43		
Less repayments		7,231.18	
Total deductions		7,231.18	
Total freight revenue			315,279.25
Total freight earnings			315,279.25
Total passenger and freight earnings			461,407.35
OTHER EARNINGS FROM OPERATION—			
Rent from tracks, yards and terminals			27.42
Rents not otherwise provided for			878.09
Other sources			1,007.21
Total other earnings			1,912.72
Total gross earnings from operation—North Carolina			463,320.07
Total gross earnings from operation—entire line			3,704,812.87

STOCKS OWNED.

Name.	Total Par Value.	Rate.	Valuation.
Charleston Union Station	$ 3,340.00		$ 3,340.00
Certificate of indebtedness Sumter and Wateree Railroad Co.	17,058.83	6 per cent.	1.00
Sumter and Wateree Railroad Co.	6,000.00		1.00
Total	26,398.83		3,342.00

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1904.	ASSETS.	Year Ending June 30, 1905.	
Total.		Increase.	Total.
$ 15,029,862.79	Cost of road	$15,038,508.03	$ 8,645.24
612,841.19	Cost of equipment	612,841.19	
3,342.00	Stocks owned	3,342.00	
1.00	Muniments of title	1.00	
1.00	Aug. So. Ry. floating debt	1.00	
110,881.24	Cash and current assets	273,183.66	162,302.42
15,756,929.22	Grand total	15,927,876.88	170,947.66
	LIABILITIES.		
4,176,200.00	Capital stock	4,176,200.00	
11,359,500.00	Funded debt	11,359,500.00	
110,347.98	Current liabilities	118,993.22	8,645.24
110,881.24	Profit and loss	273,183.66	162,302.42
15,756,929.22	Grand total	15,927,876.88	170,947.66

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
PASSENGER TRAFFIC—		*Dollars.*	*Cts.*	*Mills.*
Number of passengers carried earning revenue	208,353			
Number of passengers carried one mile	4,945,271			
Number of passengers carried one mile per mile of road	46,632			
Average distance carried—miles	23.74			
Total passenger revenue		123,360	02	
Average amount received from each passenger			59	207
Average receipts per passenger per mile			02	495
Total passenger earnings		146,128	10	
Passenger earnings per mile of road		1,377	92	
Passenger earnings per train mile			85	091
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	853,817			
Number of tons carried one mile	35,545,085			
Number of tons carried one mile per mile of road	335,173			
Average distance haul of one ton—miles	41.63			
Total freight revenue		315,279	25	
Average amount received for each ton of freight			36	926
Average receipts per ton per mile			00	887
Total freight earnings		315,279	25	
Freight earnings per mile of road		2,972	93	
Freight earnings per train mile		1	34	253
TOTAL TRAFFIC—				
Gross earnings from operation		463,320	07	
Gross earnings from operation per mile of road		4,368	88	
Gross earnings from operation per train mile		1	19	871
Operating expenses		465,861	73	
Operating expenses per mile of road		4,392	85	
Operating expenses per train mile		1	20	529

OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$ 533,365.80
Maintenance of equipment	525,516.30
Conducting transportation	1,298,713.89
General expenses	132,272.30
Grand total	2,489,868.29
Percentage of expenses to earnings—entire line	67.21
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	97,543.35
Maintenance of equipment	101,088.03
Conducting transportation	236,249.36
General expenses	30,980.39
Taxes	8,236.20
Total including taxes	474,097.93
Percentage of expenses to earnings—North Carolina	100.55

STATE UNIVERSITY RAILROAD COMPANY.

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Ansley	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.

DIRECTORS.

E. B. Barbee, Raleigh, N. C.; K. P. Battle, Chapel Hill, N. C.; J. S. Carr, Durham, N. C.; T. S. Kenan, Raleigh, N. C.; W. A. Erwin, Durham, N. C. Expiration of term, until their successors are elected or appointed.

PROPERTY OPERATED.

From University to Chapel Hill (miles)	10.20

INCOME ACCOUNT.

Gross earnings from operation	$16,495.47	
Less operating expenses	22,202.43	
Deficit		$ 5,706.96
DEDUCTIONS FROM INCOME—		
Taxes	258.11	
Permanent improvements	6.85	
Total deductions		264.96
Deficit from operations of year ending June 30, 1905		5,971.92
Deficit on June 30, 1904		114,906.98
Deductions for year		7,291.00
Deficit on June 30, 1905		128,169.90

CAPITAL STOCK.

Capital stock	$ 31,300.00
Capital stock per mile	3,069.00
Cost of road	31,300.00
Liabilities—audited vouchers	128,169.60

OPERATING EXPENSES.

OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	$ 13,036.65
Maintenance of equipment	1,552.46
Conducting transportation	7,148.60
General expenses	464.72
Taxes	258.11
Total	22,460.54
Percentage of expenses to earnings	136.16

YADKIN RAILROAD COMPANY.

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Vice-President	Theodore F. Kluttz	Salisbury, N. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Ansley	Washington, D. C.
Assistant Secretary	A. H. Boyden	Salisbury, N. C.
Auditor	A. H. Plant	Washington, D. C.
General Manager	C. H. Ackert	Washington, D. C.

DIRECTORS.

D. R. Julian, Salisbury, N. C.; J. S. Henderson, Salisbury, N. C.; F. J. Murdock, Salisbury, N. C.; L. W. Sanders, Charlotte, N. C.; S. H. Hearne, Albemarle, N. C.; J. M. Morrow, Albemarle, N. C.; D. N. Bennett, Norwood, N. C.; E. B. C. Hambly, Rockwell, N. C.; J. M. Odell, Concord, N. C.; A. B. Andrews, Raleigh, N. C.; Walter Murphy, Salisbury, N. C. Terms expire November 22, 1905, or until their successors are appointed.

PROPERTY OPERATED.

Yadkin Railroad, from Salisbury, N. C., to Norwood, N. C. (miles)	41.00
Union Copper Mine Branch	2.70
Total	43.70

INCOME ACCOUNT.

Gross earnings from operation	$118,392.54	
Less operating expenses	70,046.26	
Income from operation		$ 48,346.28
Total income		48,346.28
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	36,900.00	
Taxes	2,011.67	
Permanent improvement	2,672.32	
Total deductions from income		41,583.99
Net Income		6,762.29
Surplus from operation of year ending June 30, 1905		6,762.29
Deficit on June 30, 1904 ["General Balance Sheet, 1903 Report"]		541,340.54
Deductions for year		48,446.56
Deficit on June 30, 1905 [for entry on "General Balance Sheet"]		583,024.81

EARNINGS FROM OPERATION.

Item.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 23,431.57		
Less repayments		$ 11.17	
Total deductions		11.17	
Total passenger revenue			$ 23,420.40
Mail			2,202.25
Express			3,893.95
Extra baggage and storage			105.01
Other items—news privilege			42.21
Total passenger earnings			29,663.82
FREIGHT—			
Freight revenue	90,611.16		
Less repayments—			
Overcharge to shippers Other repayments		2,246.00	
Total deductions		2,246.00	
Total freight revenue			88,365.16
Total freight earnings			88,365.16
Total passenger and freight earnings			118,028.98
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance			2.00
Rents not otherwise provided for			59.56
Other sources			302.00
Total other earnings			363.56
Total gross earnings from operation—North Carolina			118,392.54

CAPITAL STOCK.

Capital stock	$ 625,000.00
Funded debt	615,000.00
Capital stock per mile (43.70 miles)	14,302.00
Funded debt per mile (43.70 miles)	14,073.00
Cost of road	1,240,000.00
Cost of road per mile	28,375.00
Current liabilities	573,799.81

OPERATING EXPENSES—State of North Carolina.

Maintenance of way and structures	$ 22,065.16
Maintenance of equipment	11,050.76
Conducting transportation	33,878.42
General expenses	3,051.91
Taxes	2,011.67
Total	72,057.92
Percentage of expenses to earnings—North Carolina	60.86

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1904.		Year Ending June 30, 1905.	
Total.	ASSETS.	Total.	Increase.
$ 1,260,662.22	Cost of road	$ 1,240,000.00	$ * 20,662.22
541,340.54	Profit and loss	583,024.81	41,684.27
1,802,002.76	Grand total	1,823,024.81	21,022.05
	LIABILITIES.		
625,000.00	Capital stock	625,000.00	
615,000.00	Funded debt	615,000.00	
552,777.76	Current liabilities	573,799.81	21,022.05
9,225.00	Accrued interest on funded debt not yet payable	9,225.00	
1,802,002.76	Grand total	1,823,024.81	21,022.05

* Decrease.

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
PASSENGER TRAFFIC—		*Dollars.*	*Cts.*	*Mills.*
Number of passengers carried earning revenue	45,319			
Number of passengers carried one mile	959,477			
Number of passengers carried one mile per mile of road	21,956			
Average distance carried—miles	21.17			
Total passenger revenue		23,420	40	
Average amount received from each passenger			51	679
Average receipts per passenger per mile			02	441
Total passenger earnings		29,663	82	
Passenger earnings per mile of road		678	80	
Passenger earnings per train mile			49	838
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	140,243			
Number of tons carried one mile	2,893,954			
Number of tons carried one mile per mile of road	66,223			
Average distance haul of one ton—miles	20.64			
Total freight revenue		88,365	16	
Average amount received for each ton of freight			63	009
Average receipts per ton per mile			03	053
Total freight earnings		88,365	16	
Freight earnings per mile of road		2,022	09	
Freight earnings per train mile		2	55	620
TOTAL TRAFFIC—				
Gross earnings from operation		118,392	54	
Gross earnings from operation per mile of road		2,709	21	
Gross earnings from operation per train mile		1	86	839
Operating expenses		70,046	25	
Operating expenses per mile of road		1,602	89	
Operating expenses per train mile		1	10	542

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
CAR MILEAGE, ETC.—*Continued.*		*Dollars.*	*Cts.*	*Mills.*
Mileage of passenger cars	117,636			
Average number of passenger cars per train mile	1.98			
Average number of passengers per train mile	16			
Mileage of loaded freight cars—north or east	91,360			
Mileage of loaded freight cars—south or west	118,811			
Mileage of empty freight cars—north or east	57,319			
Mileage of empty freight cars—south or west	31,226			
Average number of freight cars per train mile	8.63			
Average number of loaded cars per train mile	6.07			
Average number of empty cars per train mile	2.56			
Average number of tons of freight per train mile	83.72			
Average number of tons of freight per loaded car mile	13.77			
Average mileage operated during year	43.70			

MISCELLANEOUS RAILROADS.

Aberdeen and Ashboro Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Henry A. Page	Aberdeen, N. C.
Secretary and Treasurer	Mary E. Page	Aberdeen, N. C.
Auditor	Frank Page	Biscoe, N. C.
General Manager	J. R. Page	Biscoe, N. C.
Traffic Manager	Henry A. Page	Aberdeen, N. C.

DIRECTORS.

Henry A. Page, Aberdeen, N. C.; Robert N. Page, Biscoe, N. C.; J. R. Page, Frank Page, Aberdeen, N. C.; W. H. Page, Englewood, N. Y.; A. W. E. Capel, Troy, N. C.; J. G. Tomlinson, Troy, N. C.

PROPERTY OPERATED.

Aberdeen and Ashboro—from Aberdeen to Ashboro, N. C. (miles)	55.20
Aberdeen and Ashboro—Biscoe to Mt. Gilead (miles)	21.30
Jackson Springs R. R. Co. (operated under trackage rights)	4.00
Total (miles)	80.50

CAPITAL STOCK.

Capital stock—common—number of shares authorized	6,500
Par value of shares	$ 100.00
Total amount issued and outstanding	250,000.00
Total number shares issued and outstanding	2,500.00
Total cash realized	190,000.00
Capital stock per mile	3,105.59
Bonds	69,000.00
Bonds per mile	967.25
Jackson Springs R. R. Co.—capital stock (4 miles)	20,000.00

FUNDED DEBT.

Amount issued*	$ 80,000.00
Amount outstanding	69,000.00
Interest accrued and paid during year	4,140.00

*Date of issue, 1890; due, 1910; rate of interest, 6 per cent., payable January and July.

COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

Cost of road to June 30, 1904*	$ 338,083.71
Total equipment	77,158.85

*Not given for 1905.

CURRENT ASSETS.

Balance current assets (cash)	$ 5,270.95

INCOME ACCOUNT.

Gross earnings from operation	$ 116,840.95	
Less operating expenses	93,762.21	
Income from operation		$ 23,078.74
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	4,140.00	
Taxes	3,020.71	
Other deductions—loss and damage—fire	3,016.88	
Total deductions from income		10,177.59
Net income		12,901.15
Dividends—common stock 6 per cent.	15,000.00	
Total		15,000.00
Deficit from operations of year ending June 30, 1905	2,098.85	
Surplus on June 30, 1904 [from "General Balance Sheet," 1903 Report]	16,829.02	
Deduction for year	2,098.85	
Surplus on June 30, 1905 [for entry on "General Balance Sheet"]		14,730.17

OPERATING EXPENSES.

RECAPITULATION OF OPERATING EXPENSES—	
Maintenance of way and structures	
Maintenance and equipment	
Conducting transportation	$ 93,762.21
General expenses	
Grand total	

Aberdeen and Rockfish Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	John Blue	Aberdeen, N. C.
Secretary and Treasurer	W. A. Blue	Aberdeen, N. C.
Attorney or General Counselor	U. L. Spence	Carthage, N. C.
Auditor	O. H. Folley	Aberdeen, N. C.
General Superintendent	C. N. Blue	Aberdeen, N. C.

DIRECTORS.

John Blue, C. N. Blue, W. A. Blue, Aberdeen, N. C.; J. A. Blue, Timberland, N. C.; R. N. Page, Biscoe, N. C.; J. A. McKeithan, N. A. McKeithan, Aberdeen, N. C.

PROPERTY OWNED.

Aberdeen and Rockfish Railroad from Aberdeen to Hope Mills (miles)	39.50
Aberdeen and Rockfish Railroad from Junction to Endon (miles)	10.00
Total	49.50

CAPITAL STOCK.

Capital stock	$ 100,000.00
Capital stock per mile	1,680.67
Funded debt *	80,000.00
Funded debt per mile	1,344.54
Balance cash assets	18,017.28
Cost of road and equipment	155,613.41
Cost of equipment	43,279.89
Materials and supplies on hand	100.00

* Rate of interest, 6 per cent.

INCOME ACCOUNT.

Gross earnings from operation	$ 63,976.56	
Less operating expenses	28,751.36	
Income from operation		$ 35,225.20
Interest on funded debt	4,800.00	
Taxes	1,545.06	
Total		5,345.06
Net income		28,880.14
Surplus June 30, 1904		23,860.47
Passenger earnings	10,319.90	
Freight earnings	53,042.04	

OPERATING EXPENSES.

Maintenance of way and structures	$ 4,499.98
Maintenance of equipment	2,657.64
Conducting transportation	16,046.24
General expenses	554.70
Total	28,751.36

Atlantic and North Carolina Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Marsden J. Perry	Providence, R. I.
First Vice-President	Frank S. Gannon	621 Broadway, N. Y.
Second Vice-President	Reginald Howland	Asheville, N. C.
Secretary	Walter B. Gwyn	Asheville, N. C.
Treasurer	Matt. Manly	Goldsboro, N. C.
Attorney	Walter B. Gwyn	Asheville, N. C.
Auditor	W. L. Bird	Goldsboro, N. C.
General Manager	R. P. Foster	Goldsboro, N. C.
Superintendent	S. L. Dill	New Bern, N. C.
Traffic Manager	R. E. L. Bunch	Goldsboro, N. C.
Land and Industrial Agent	Fred. L. Merritt	Goldsboro, N. C.

DIRECTORS.

Marsden J. Perry, Providence, R. I.; Samuel P. Colt, Bristol, R. I.; Richard S. Howland, Asheville, N. C.; Benjamin A. Jackson, Providence, R. I.; Frank S. Gannon, 621 Broadway, N. Y.

PROPERTY OPERATED.

†From Goldsboro, N. C., to Morehead City, N. C., 95 miles.

Capital stock $176,000.00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS.	
Cash	$ 46,998.16
Due from agents	14,872.21
Due from solvent companies and individuals	8,735.72
Other cash assets (excluding "Materials and Supplies")*	112,702.66
Total—cash and current assets	183,308.75
Balance—current liabilities	155,855.67
Total	339,164.42
CURRENT LIABILITIES.	
Loans and bills payable	224,194.11
Audited vouchers and accounts	46,838.83
Wages and salaries	12,135.62
Net traffic balances due to other companies	6,127.18
Matured interest coupons unpaid (including coupons due July 1)	9,750.00
Rents due July 1	26,958.00
Miscellaneous	13,160.68
Total—current liabilities	339,164.42
Total	339,164.42

* Materials and supplies on hand, $64,118.91.

† Report for ten months ending June 30, 1905.

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

Item.	Expenditures During Year not included in Operating Expenses, Charged to Construction or Equipment.
CONSTRUCTION—	
Engineering	$ 9,229.45
Right-of-way and station grounds	1,760.21
Bridges, trestles and culverts	7,616.36
Ties	434.15
Rails	7,040.56
Track fastenings	1,159.04
Frogs and switches	780.80
Ballast	16.39
Track laying and surfacing	813.97
Interlocking or signal apparatus	144.00
Station buildings and fixtures	476.20
Shops, roundhouses and turntables	26.02
Shop machinery and tools	383.76
Water stations	413.40
Fuel stations	298.50
Miscellaneous structures	32.70
Total construction	30,625.51
EQUIPMENT—	
Freight cars	33,024.69
Other cars of all classes	483.46
Floating equipment	555.00
Total equipment	34,063.15
Total construction	30,625.51
Grand total cost construction, equipment, etc.	64,688.66
Total cost construction, equipment, etc.—State of North Carolina	64,688.66

INCOME ACCOUNT.

FOR TEN MONTHS.

Gross earnings from operation	$ 317,616.08	
Less operating expenses	200,443.03	
Income from operation		$ 117,173.05
Interest on bonds owned		4,800.00
Total income		121,973.05
DEDUCTIONS FROM INCOME—		
Rents paid for lease of road	61,180.00	
Taxes	7,299.98	
Other deductions	7,549.98	
Total deductions from income		76,029.96
Net income		45,943.09
Surplus from operations of year ending June 30, 1905		45,943.09
Surplus on June 30, 1905 [for entry on "General Balance Sheet"]		45,943.09

EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 98,211.53		
Less repayments—			
Tickets redeemed		$ 569.24	
Excess fares refunded		646.75	
Other repayments		415.00	
Total deductions		1,630.99	
Total passenger revenue			$ 96,580.54
Mail			7,915.32
Express			19,072.48
Extra baggage and storage			1,406.31
Other items			200.00
Total passenger earnings			125,174.65
FREIGHT—			
Freight revenue	187,542.42		
Less repayments—			
Overcharge to shippers		350.19	
Total deductions		350.19	
Total freight revenue			187,192.23
Total passenger and freight earnings			312,366.88
OTHER EARNINGS FROM OPERATION—			
Switching charges, balance	1,897.00		
Hire of equipment, balance	634.60		
Rents not otherwise provided for	821.07		
Other sources	1,896.53		
Total other earnings			5,249.20
Total gross earnings from operation			317,616.08

OPERATING EXPENSES.

Item.	Amount.
MAINTENANCE OF WAY AND STRUCTURES—	
Repairs of roadway	$ 24,098.45
Renewals of rails	186.98
Renewals of ties	13,723.55
Repairs and renewals of bridges and culverts	3,955.32
Repairs and renewals of fences, road crossings, signs and cattle-guards	520.76
Repairs and renewals of buildings and fixtures	2,353.34
Repairs and renewals of docks and wharves	562.09
Stationery and printing	42.85
Other expenses	171.65
Total	45,614.99
MAINTENANCE OF EQUIPMENT—	
Superintendence	1,939.44
Repairs and renewals of locomotives	12,676.86
Repairs and renewals of passenger cars	5,563.25
Repairs and renewals of freight cars	4,856.06
Repairs and renewals of work cars	920.22
Repairs and renewals of shop machinery and tools	589.55
Stationery and printing	42.94
Other expenses	2,441.97
Total	29,030.29
CONDUCTING TRANSPORTATION—	
Superintendence	8,429.65
Engine and roundhouse men	12,885.77
Fuel for locomotives	22,533.43
Water supply for locomotives	1,368.87
Oil, tallow and waste for locomotives	324.66
Other supplies for locomotives	46.71
Train service	9,425.13
Train supplies and expenses	4,196.98
Switchmen, flagmen and watchmen	3,711.94
Telegraph expenses	214.96
Station service	23,709.32
Station supplies	1,407.57
Switching charges—balance	560.40
Car per diem and mileage—balance	9,134.12
Hire of equipment—balance	8.80
Total carried forward	96,837.51

OPERATING EXPENSES—Continued.

Item.	Amount.
CONDUCTING TRANSPORTATION—*Continued.*	
Total brought forward	$ 96,837.51
Loss and damage	1,695.84
Injuries to persons	1,929.18
Clearing wrecks	64.08
Advertising	878.35
Outside agencies	1,611.48
Commissions	28.26
Rents of buildings and other property	67.20
Stationery and printing	2,925.99
Other expenses	54.71
Total	106,092.60
GENERAL EXPENSES.	
Salaries of general officers	7,298.63
Salaries of clerks and attendants	5,573.72
General office expenses and supplies	1,807.67
Insurance	3,150.02
Law expenses	68.17
Stationery and printing (general offices)	1,321.56
Other expenses	485.38
Total	19,705.15
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	45,614.99
Maintenance of equipment	29,030.29
Conducting transportation	106,092.60
General expenses	19,705.15
Grand total	200,443.03
Percentage of expenses to earnings—entire line	63.11

RENTALS PAID.

A. RENTS PAID FOR LEASE OF ROAD.

Name of Road.	Interest on Bonds Guaranteed.	Cash.	Total.
Atlantic and North Carolina Railroad	$ 16,250.00	$44,930.00	$ 61,180.00
Total rents	16,250.00	44,930.00	61,180.00

B. RENTS PAID FOR TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Using Property Leased.	Item.	Total.
TERMINALS—				
Union passenger depot	Goldsboro, N. C.	Paid to A. C. Line R. R.	$ 75.00	
Total			75.00	
Grand total rents				$ 75.00

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1904.	ASSETS.	June 30, 1905.	
Item.		Item.	Total.
Not in possession of books and records of old company.	Cost of road	$ 30,625.51	
	Cost of equipment	34,063.15	
	Bonds owned	80,000.00	
	Lands owned	1,000.00	
	Cash and current assets	183,308.75	
	OTHER ASSETS.		
	Materials and supplies	64,118.91	
	Profit and loss	45,943.09	
	Grand total	439,059.41	
	LIABILITIES.		
	Capital stock	176,500.00	$ 176,500.00
	Current liabilities	339,164.42	339,164.42
	Grand total	515,664.42	515,664.42

EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number.	Total Number of Days Worked.	Total Yearly Compensation.	Average Daily Compensation.
General officers	2		$	$
Other officers	6	2,478	14,971.67	6.04
General office clerks	20	4,596	8,479.66	1.84
Station agents	17	4,969	6,191.44	1.25
Other station men	66	12,602	16,337.20	1.30
Enginemen	14	3,189	9,951.37	3.12
Firemen	14	3,248	3,401.07	1.05
Conductors	8	1,995	4,189.41	2.10
Other trainmen	22	7,490	7,070.06	.94
Machinists	7	2,296	5,556.90	2.42
Carpenters	15	2,520	4,988.67	1.98
Other shopmen	52	8,086	12,725.38	1.57
Section foremen	17	3,999	7,615.68	1.90
Other trackmen	76	19,255	19,000.66	.99
Switch tenders, crossing tenders and watchmen	12	2,879	2,482.83	.86
Telegraph operators and dispatchers	3	848	1,830.00	2.16
All other employees and laborers	6	2,747	4,517.90	1.64
Total (including "General Officers")—North Carolina	357	83,197	129,309.90	1.55
Less "General Officers"	2			
Total (excluding "General Officers")—North Carolina	355	83,197	129,309.90	1.55
DISTRIBUTION OF ABOVE—				
General administration	28	7,074	23,451.33	3.32
Maintenance of way and structures	93	23,254	26,616.34	1.14
Maintenance of equipment	74	12,902	23,270.95	1.80
Conducting transportation	162	39,967	55,971.28	1.40
Total (including "General Officers")—North Carolina	357	83,197	129,309.90	1.55
Less "General Officers"	2			
Total (excluding "General Officers")—North Carolina	355	83,197	129,309.90	1.55
Total (including "General Officers")—entire line	357	83,197	129,309.90	1.55

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	142,699			
Number of passengers carried one mile	3,403,786			
Number of passengers carried one mile per mile of road	25,829			
Average distance carried—miles	23.85			
Total passenger revenue		96,580	54	
Average amount received from each passenger			67	681
Average receipts per passenger per mile			02	837
Total passenger earnings		125,174	65	
Passenger earnings per mile of road		1,317	63	
Passenger earnings per train mile		1	09	570
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	211,760			
Number of tons carried one mile	6,727,047			
Number of tons carried one mile per mile of road	70,811			
Average distance haul of one ton—miles	31.77			
Total freight revenue		187,192	23	
Average amount received for each ton of freight			88	398
Average receipts per ton per mile			02	783
Total freight earnings		187,192	23	
Freight earnings per mile of road		1,970	44	
Freight earnings per train mile		2	52	355
TOTAL TRAFFIC—				
Gross earnings from operation		317,616	08	
Gross earnings from operation per mile of road		3,343	33	
Gross earnings from operation per train mile		1	77	166
Operating expenses		200,443	03	
Operating expenses per mile of road		2,109	93	
Operating expenses per train mile		1	11	807
Income from operation		117,173	05	
Income from operation per mile of road		1,233	40	

FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
PRODUCTS OF AGRICULTURE—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Grain	1,432	683	2,115	.99
Flour	688	2,466	3,154	1.49
Other mill products	672	359	1,031	.48
Hay	432	1,000	1,432	.68
Tobacco	6,556	166	6,722	3.17
Cotton	5,782	62	5,844	2.76
Fruit and vegetables	12,240	601	12,841	6.06
PRODUCTS OF ANIMALS—				
Live-stock	107	572	679	.32
Dressed meats	57	513	570	.27
Other packing-house products	69	255	324	.15
Poultry, game and fish	3,754	10	3,764	1.77
Wool	6	----------	6	----------
Hides and leather	18	----------	18	----------
PRODUCTS OF MINES—				
Anthracite coal	5	1	6	----------
Bituminous coal	460	2,266	2,726	1.28
Coke	----------	28	28	----------
Stone, sand and other like articles	74	518	592	.28
PRODUCTS OF FORESTS—				
Lumber	95,259	3,840	99,099	46.79
MANUFACTURES—				
Petroleum and other oils	1,249	419	1,668	.79
Sugar	75	178	253	.12
Naval stores	2	33	35	----------
Iron, pig and bloom	502	128	630	.29
Iron and steel rails	423	603	1,026	.48
Other castings and machinery	874	1,008	1,882	.89
Bar and sheet metal	3	76	79	----------

FREIGHT TRAFFIC MOVEMENT—State of North Carolina—Continued.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
MANUFACTURES—*Continued.*	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Cement, brick and lime	7,602	1,359	8,961	4.23
Agricultural implements	75	39	114	.05
Wagons, carriages, tools, etc.	174	210	384	.18
Wines, liquors and beer	41	284	325	.15
Household goods and furniture	507	242	749	.35
Merchandise	5,209	5,540	10,749	5.08
MISCELLANEOUS—				
Other commodities not mentioned above	32,587	11,367	43,954	20.75
Total tonnage—North Carolina	176,934	34,826	211,760	
Total tonnage—entire line	176,934	34,826	211,760	

Atlantic and Western Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President and Manager	W. J. Edwards	Sanford, N. C.
Treasurer	S. P. Hatch	Sanford, N. C.
Superintendent and Auditor	H. P. Edwards	Sanford, N. C.

PROPERTY OPERATED.

Sanford to Broadway (miles)	9.00

CAPITAL STOCK.

Capital stock	$ 28,000.00
Funded debt	21,900.00
Cost of road and equipment	52,540.80
Gross earnings	4,113.20
Operating expenses	2,784.30
Taxes paid	44.50

Caldwell and Northern Railroad Company.

OFFICERS.

Item.	Name.	Location of Office.
President	Wm. A. Barber	New York, N. Y.
Secretary	J. J. McLuree	Chester, S. C.
Treasurer	M. S. Lewis	Chester, S. C.
Attorney or General Counsel	J. H. Marion	Chester, S. C.
Auditor	E. F. Reid	Chester, S. C.
General Manager	L. T. Nichols	Chester, S. C.
Chief Engineer	J. W. Fletcher, Jr.	Chester, S. C.
Traffic Manager	E. F. Reid	Chester, S. C.

DIRECTORS.

Wm. A. Barber, New York, N. Y.; Joseph B. Handy, New York, N. Y.; William W. Williams, New York, N. Y.; J. R. Erwin, Lenoir, N. C. Terms expire October, 1905, or until their successors are elected.

ROAD OPERATED.

Lenoir to Collettsville (miles)		10
Capital stock	$	89,200.00
Cash assets—balance		3,100.56
Gross earnings		13,965.21
Operating expenses		11,290.07
Taxes		480.00
Net income		2,195.12

Extension of road under construction.

Cape Fear and Northern Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
Chairman of the Board and Vice-President	J. E. Stagg	Durham, N. C.
President	B. N. Duke	New York, N. Y.
First Vice-President	J. E. Stagg	Durham, N. C.
Secretary-Treasurer and General Manager	J. C. Angier	Apex, N. C.
Traffic Manager, General Freight Agent, General Passenger Agent and General Ticket Agent	J. C. Angier	Apex, N. C.
Attorney	H. E. Norris	Raleigh, N. C.
Auditor	T. F. Wilkinson	Angier, N. C.
Chief Engineer and Superintendent	G. E. Lemmon	Apex, N. C.

DIRECTORS.

J. E. Stagg, Durham, N. C.; George W. Watts, Durham, N. C.; J. C. Kilgo, Durham, N. C.; J. C. Angier, Apex, N. C.; H. E. Norris, Raleigh, N. C.; T. F. Wilkinson, Angier, N. C.; B. N. Duke, New York, N. Y.

PROPERTY OPERATED.

The Cape Fear and Northern Railway from Apex, N. C., to Dunn, N. C. (miles)	37.97

CURRENT ASSETS AND LIABILITIES.

ASSETS.	Amount.
Cash	$ 9,219.70
Due from agents	570.74
Total cash and current assets	9,790.44
Balance current liabilities	140,304.08
Total	150,094.52
LIABILITIES.	
Loans and bills payable	150,000.00
Net traffic balances due other companies	94.52
Total current liabilities	150,094.52

CAPITAL STOCK.

Capital stock (20 miles)	$ 100,000.00
Cost of equipment	32,095.44
Cost of construction and equipment	281,691.21

INCOME ACCOUNT.

Gross earnings from operation	$ 51,214.39	
Less operating expenses	32,574.93	
Income from operation		$ 18,639.46
Total income		18,639.46
DEDUCTIONS FROM INCOME—		
Interest on current liabilities	7,604.11	
Taxes	1,400.83	
Total deductions from income		9,004.94
Net income		9,634.52
Total		9,634.52
Surplus on June 30, 1904 [from "General Balance Sheet," 1904 Report]		37,523.58
Surplus on June 30, 1905 [for entry on "General Balance Sheet"]		47,158.10

EARNINGS FROM OPERATION.

Item.	Actual Earnings.
PASSENGER—	
Total passenger revenue	$ 10,194.30
Mail	1,675.36
Total passenger earnings	11,869.66
FREIGHT—	
Freight revenue	39,344.73
Total freight revenue	39,344.73
Total freight earnings	39,344.73
Total passenger and freight earnings	51,214.39

OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$ 10,990.09
Maintenance of equipment	4,540.39
Conducting transportation	12,448.69
General expenses	4,595.16
Total	32,574.93

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1904. Total.	ASSETS.	June 30, 1905. Total.	Year Ending June 30, 1905. Increase.	Year Ending June 30, 1905. Decrease.
$ 248,376.17	Cost of road	$ 249,595.77	$ 1,219.60	
31,857.29	Cost of equipment	32,095.44	238.15	
7,414.05	Lands owned	8,209.82	795.77	
7,412.07	Cash and current assets	9,790.44	2,378.37	
	OTHER ASSETS.			
3,716.39	Materials and supplies	3,894.64	178.25	
298,775.97	Grand total	303,586.11	4,810.14	
	LIABILITIES.			
100,000.00	Capital stock	100,000.00		$
152,489.35	Current liabilities	150,094.52		2,394.83
8,763.04	Interest on current liabilities	6,333.49		2,429.55
37,523.58	Profit and loss	47,158.10		
298,775.97	Grand total	303,586.11	4,810.14	4,824.38

Carthage Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	W. C. Petty, Acting	Carthage, N. C.
Secretary and Treasurer	W. C. Petty, Jr.	Carthage, N. C.
Auditor	J. C. Petty	Carthage, N. C.
General Manager and Lessee	W. C. Petty	Carthage, N. C.

DIRECTORS.

W. T. Jones, George C. Graves, James D. McIver, L. P. Tyson, A. H. McNeill, C. J. Shaw, Carthage, N. C.

PROPERTY OPERATED.

Carthage Railroad—from Cameron to Hallison (miles)	18.50

The Carthage Railroad was leased to W. C. Petty for a term of 97 years, from 1890, who has exclusive control of the road.

CAPITAL STOCK.

Capital stock	$ 16,050.00
Capital stock per mile	8,575.60
Equipment	11,000.00
Construction	68,400.00
Construction and equipment per mile	4,291.89

OPERATING EXPENSES.

Maintenance of way and structures	$ 4,716.12
Maintenance of equipment	638.13
Conducting transportation	4,938.64
General expenses	3,800.00
Total	14,092.89

INCOME ACCOUNT.

Gross earnings from operation	$ 21,942.87	
Less operating expenses	14,092.89	
Income from operation		$ 7,849.98
DEDUCTIONS FROM INCOME—		
Rents paid for lease of road	1,440.00	
Taxes	446.31	
Total deductions from income		1,886.31
Net income		5,963.67
Surplus year ending June 30, 1905		5,963.67
Surplus on June 30, 1904		36,699.59
Additions for year		5,963.67
Surplus on June 30, 1905		42,163.26

Cashie and Chowan Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President and General Manager	J. T. Deal	Norfolk, Va.
Treasurer	J. C. Johnson	Norfolk, Va.

PROPERTY OPERATED.

Howard, N. C., to Woods (miles)—timber lands	7
Spurs (miles)	6

CAPITAL STOCK.

Capital stock	$ 50,000.00
Cost of road	17,500.00
Cost of road per mile	1,346.15
Cost of equipment	3,675.00
Cost of equipment per mile	282.69
Taxes paid	259.07

Earnings and expenses not given.

Carolina and Northwestern Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
Chairman of the Board	W. A. Barber	New York, N. Y.
President	W. A. Barber	New York, 5 Nassau St.
Secretary	J. J. McClure	Chester, S. C.
Treasurer	M. S. Lewis	Chester, S. C.
General Counsel	J. H. Marion	Chester, S. C.
Auditor and Traffic Manager	E. F. Reid	Chester, S. C.
General Manager	L. T. Nichols	Chester, S. C.
Chief Engineer	J. W. Fletcher	Chester, S. C.
Superintendent of Telegraph	C. P. Adams	Washington, D. C.

DIRECTORS.

T. H. White, Chester, S. C.; J. H. Marion, Chester, S. C.; J. F. Wallace, Yorkville, S. C.; George A. Gray, Gastonia, N. C.; J. A. Martin, Hickory, N. C.; John F. Love, Gastonia, N. C.

PROPERTY OPERATED—State of North Carolina.

Carolina and Northwestern Railway, from N. C. State Line to Lenoir, N. C., including 9.20 miles Newton to Hickory (miles)	72.30
Entire line—Chester, S. C., to Lenoir, N. C. (miles)	110.00

CAPITAL STOCK—FUNDED DEBT.

Capital stock	$ 1,404,250.00
Funded debt	1,500,700.00
Capital stock—per mile	13,929.00
Bonds—per mile	14,890.00
Mileage	100.80
Cost of road, equipment and permanent improvements to June 30, 1905—entire line	2,892,911.53
Cost of equipment to June 30, 1905—entire line	136,575.04
Cost of road and equipment—North Carolina	1,909,321.79
Equipment—trust obligations	5,001.41

CURRENT ASSETS AND LIABILITIES.

ASSETS.	Amount.
Cash	$ 4,822.18
Bills receivable	3,962.42
Due from agents	13,035.39
Due from solvent companies and individuals	91,684.61
Net traffic balances due	3,234.99
Insurance premiums unexpired	538.95
Total—cash and current assets	107,187.33
Total	107,187.33
LIABILITIES.	
Loans and bills payable	30,734.21
Audited vouchers and accounts	2,961.94
Wages and salaries	6,897.79
Net traffic balances due to other companies	1,872.50
Taxes accrued	3,208.60
Total—current liabilities	45,675.04
Balance—cash assets	61,512.29
Total	107,187.33

INCOME ACCOUNT—Entire Line.

Gross earnings from operation	$ 268,526.95	
Less operating expenses	161,987.64	
Income from operation		$ 106,539.31
Miscellaneous income		5,814.05
Total income		112,353.36
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	75,000.00	
Interest on current liabilities	1,259.07	
Taxes	7,605.34	
Permanent improvements	16,127.02	
Total deductions from income		99,991.43
Deficit		12,361.93
Surplus from operations of year ending June 30, 1905	12,361.93	
Surplus on June 30, 1904		49,947.97
Additions for year		12,361.93
Surplus on June 30, 1905		62,309.90

EXPENSES—Entire Line.

Maintenance of way and structures	$ 35,046.75
Maintenance of equipment	21,383.57
Conducting transportation	96,456.66
General expenses	9,100.66
Grand total	161,987.64
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	23,130.05
Maintenance of equipment	14,113.15
Conducting transportation	63,661.39
General expenses	6,006.43
Total	106,911.02
Percentage of expenses to earnings—North Carolina	60.36

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1904	ASSETS.	June 30, 1905.		Year Ending June 30, 1905.	
Total.		Item.	Total.	Increase.	Decrease.
$2,740,209.47	Cost of road	$ 16,127.02	$2,756,336.49	$ 16,127.02	$
132,175.04	Cost of equipment	4,400.00	136,575.04	4,400.00	
114,531.00	Cash and current assets	107,186.35	107,186.35		8,343.67
	OTHER ASSETS.				
22,624.38	Materials and supplies	17,838.47	17,838.47		4,785.91
3,009,539.89	Grand total	145,551.84	3,017,736.35	20,527.02	13,129.58
	LIABILITIES.				
1,404,250.00	Capital stock	1,404,250.00	1,404,250.00		
1,503,990.88	Funded debt	1,505,701.41	1,505,701.41	1,710.53	
51,351.04	Current liabilities	45,675.04	45,675.04		5,676.00
49,947.97	Profit and loss	12,362.93	62,309.90	12,362.93	
3,009,539.89	Grand total	2,967,989.38	3,017,936.35	14,073.46	5,676.00

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	63,389			
Number of passengers carried one mile	1,168,481			
Number of passengers carried one mile per mile of road	10,623			
Average distance carried—miles	18.40			
Total passenger revenue		35,190	46	
Average amount received from each passenger			55	428
Average receipts per passenger per mile			03	011
Total passenger earnings		42,293	99	
Passenger earnings per mile of road		582	56	
Passenger earnings per train mile			85	643
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	94,421			
Number of tons carried one mile	2,733,780			
Number of tons carried one mile per mile of road	38,564			
Average distance haul of one ton (miles)	28.95			
Total freight revenue		134,302	49	
Average amount received for each ton of freight		1	42	238
Average receipts per ton per mile			04	912
Total freight earnings		134,302	49	
Freight earnings per mile of road		1,849	88	454
Freight earnings per train mile		2	21	271
TOTAL TRAFFIC—				
Gross earnings from operation		177,227	79	
Gross earnings from operation per mile of road		2,441	15	409
Gross earnings from operation per train mile		1	60	571
Operating expenses		106,911	85	
Operating expenses per mile of road		1,471	70	581
Operating expenses per train mile			96	804
Income from operation		67,081	95	
Income from operation per mile of road		923	99	372

Carolina-Northern Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
Receivers	V. E. McBee, W. J. Edward	Marion, S. C.
General Superintendent	T. C. Neely	Marion, S. C.

DIRECTORS.

H. L. Elkins, Philadelphia, Pa.; Elwood C. Jackson, Philadelphia, Pa.; Augustus Miller, Philadelphia, Pa.; Robt. L. Farrist, Philadelphia, Pa.; Geo. D. Yearkel, Philadelphia, Pa.

PROPERTY OPERATED.

Lumberton, N. C., to Marion, S. C. (miles)	40.24
Miles in North Carolina	20.76

CAPITAL STOCK.

Capital stock	$ 500,000.00
Funded debt	500,000.00
Cost per mile	24,850.89
Cost of road and equipment	1,008,000.00
Cost of road and equipment—North Carolina	520,027.20
Gross earnings	46,445.98
Operating expenses	35,195.55
Gross earnings per mile	1,154.22
Operating expenses per mile	874.64
Interest on debt accrued	25,000.00
Interest on liabilities	2,783.02
Taxes	685.69
Other deductions	525.00
Permanent improvements	4,462.29
Deficit	22,205.57
Deficit June 30, 1904	42,288.25
Deficit June 30, 1905	64,493.82

RECEIVERS' CERTIFICATES.

Date Issued.	Amount Issued.	Amount Outstanding.	Interest.		
			Amount Accrued During Year.	Amount Paid During Year.	Rate.
December, 1902	$ 6,667.00	$ 6,667.00	$ 40,002.00	$ 40,002.00	6
April, 1903	13,398.24	13,398.24	803.88	661.39	
August, 1903	8,036.00	8,036.00	482.16	482.16	6
November, 1903 *	25,500.00	5,000.00	27,666.00		
December, 1903†	1,500.00				
August, 1904	9,512.52	9,512.52	44,445.00	20,054.00	
Total	64,613.76	42,613.76	2,407.17	1,744.11	

*Principal paid, $20,500.

†Principal paid, $1,500.

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS.	
Cash	$ 881.02
Bills receivable	8,113.72
Due from agents	1,626.07
Due from solvent companies and individuals	26,927.07
Net traffic balance due from other companies	381.30
Total—cash and current assets	37,929.18
Balance—current liabilities	90,597.06
Total	128,526.24
CURRENT LIABILITIES.	
Receiver's certificates	42,613.76
Loans and bills payable	5,333.80
Audited vouchers and accounts	1,976.67
Wages and salaries	2,147.12
Matured interest coupons unpaid (including coupons due July 1)	75,000.00
Miscellaneous interest, receiver's certificates	1,454.89
Total—current liabilities	128,526.24
Total	128,526.24

Materials and supplies on hand, $1,421.84.

Chowan and Aulander Railroad.

OFFICERS.

Title.	Name.	Location of Office.
President	P. D. Camp	Franklin, Va.
Secretary and Treasurer	R. J. Camp	Franklin, Va.
General Manager	J. L. Camp	Franklin, Va.

PROPERTY OPERATED.

From Harrellsville, N. C., to Aulander, N. C. (lumber road)	24 miles.

In operation—10 miles in Hertford County.
14 miles in Bertie County.

CAPITAL STOCK.

Capital stock	$ 30,000.00
Cost of road	24,000.00
Cost of equipment	11,500.00
Gross earnings	16,504.00
Operating expenses	21,889.00
Taxes paid	200.00

Employees, 80.

Danville and Western Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Treasurer	C. L. Booth	Danville, Va.

DIRECTORS.

A. B. Andrews, H. W. Miller, Raleigh, N. C.; W. G. Lee, J. D. Sparrow, Pannill Rucker, Martinsville, Va.; J. P. Swanson, W. A. Schoolfield, Danville, Va.; D. W. Spencer, Spencer, Va.; J. H. Rangeley, Stuart, Va.

PROPERTY OPERATED.

From—	To—	Miles.
Danville, Va.	Stokesland, Va.	5
Stokesland, Va.	Stuart, Va.	70
Stokesland, Va.	Leaksville, N. C.	8
Total		83

5 miles operated under trackage rights.

CAPITAL STOCK.

Capital stock	$ 368,600.00
Funded debt	1,052,000.00
Cost of road and equipment	1,530,054.87
Gross earnings	175,320.36
Operating expenses	131,328.29
Taxes paid North Carolina	312.63

Employees, 216.

Dover and South-bound Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	W. A. Winnsor	Washington, D. C.
General Manager	D. W. Richardson	Dover, N. C.
Treasurer	W. B. H. Blanford	Dover, N. C.
Traffic Manager	N. S. Richardson	Dover, N. C.

PROPERTY OPERATED.

From Dover, N. C., to Richlands, N. C. (miles)	24.40

COST OF ROAD, EQUIPMENT, ETC.

Cost of road	$ 100,000.00
Cost of equipment	22,000.00

Durham and South Carolina Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Ernest Williams	Lynchburg, Va.
General Manager	N. R. Bonsal	Hamlet, N. C.
Treasurer	Ernest Williams	Lynchburg, Va.

DIRECTORS.

Ernest Williams, J. M. Barr, W. R. Bonsal, N. D. Maher and G. W. Stevens.

PROPERTY OPERATED.

Merry Oaks to Durham, 30 miles (under construction).

CAPITAL STOCK.

Capital stock	$ 25,000.00

Durham and Charlotte Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
Chairman of the Board	John B. Lening	Bridesburg, Pa.
President	John B. Lening	Bridesburg, Pa.
General Supt., Freight, Passenger, Ticket and Baggage Agent	Frank D. Jones	Gulf, N. C.
Auditor	John H. Kennedy	Gulf, N. C.
Treasurer	W. C. Cornell	Bridesburg, Pa.
General Solicitor	W. A. Guthrie	Durham, N. C.
Chief Engineer	John L. True	Gulf, N. C.

DIRECTORS.

John B. Lening, Bridesburg, Pa.; Julian S. Carr, Durham, N. C.; Wm. A. Guthrie, Durham, N. C.; Wm. Peay, Durham, N. C.

PROPERTY OPERATED.

Gulf to Little River (miles)	36.88
Capital stock	None issued.
Gross earnings	22,283.52
Operating expenses	20,015.96
Taxes	817.46
Net income	1,450.10
Equipment	12,010.00
Cost of construction	196,071.23
Cost of construction and equipment	208,081.23
Cost of construction and equipment per mile	5,642.11
Passenger earnings	4,378.31
Freight earnings	17,884.81

East Carolina Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President and Manager	Henry Clark Bridgers	Tarboro, N. C.
Auditor	R. R. Bridgers	Tarboro, N. C.
Treasurer, Assistant	Haywood Foxhall	Tarboro, N. C.

DIRECTORS.

B. F. Finney, Tarboro, N. C.; H. C. Bridgers, Tarboro, N. C.; Ed. Pennington, Tarboro, N. C.; J. L. Bridgers, Tarboro, N. C.; Joseph Pender, Tarboro, N. C.

PROPERTY OPERATED.

From Tarboro to Farmville (miles)	24.5

CAPITAL STOCK.

Capital stock authorized	$ 200,000.00
Capital stock paid up	55,000.00
Floating debt	108,000.00
Current liabilities—balance	1,043.82
Cost of construction and equipment	116,200.00
Cost of equipment	8,200.00
Gross earnings	49,274.04
Operating expenses	35,122.04
Passenger earnings	6,353.11
Freight earnings	42,927.04
Taxes	704.48
Rents paid for lease of road	6,480.00
Other deductions	3,019.00
Net income	4,949.62

Employees, 30.

East Tennessee and Western North Carolina Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	R. F. Hoke	Johnson City, Tenn.
Treasurer	John S. Wise	Philadelphia, Pa.
Auditor	J. E. Vance	Cranberry, N. C.
Superintendent	George W. Hardin	Johnson City, Tenn.

PROPERTY OPERATED.

Johnson City, Tenn., to Cranberry, N. C. (miles)	34

COST OF ROAD, EQUIPMENT, ETC.

Capital stock entire line	$ 501,900.00
Capital stock per mile	16,190.00
Funded debt entire line	250,000.00
Funded debt, North Carolina	24,195.00
Funded debt per mile	8,065.00
Cost of road entire line	716,127.14
Cost of road, North Carolina	69,302.61
Cost of road per mile	23,100.87
Cost of equipment entire line	127,789.17
Cost of equipment, North Carolina	12,366.69
Cost of equipment per mile	4,122.23
Cost of construction and equipment per mile	27,223.10
Gross earnings entire line	167,828.90
Gross earnings, North Carolina	14,808.42
Gross earnings per mile	4,936.14
Operating expenses entire line	98,811.31
Operating expenses, North Carolina	8,718.66
Operating expenses per mile	2,906.22
Taxes paid	3,248.85

Linville River Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President and Manager	W. M. Ritter	Columbus, O.
Vice-President	Isaac T. Mann	Bramwell, W. Va.
Treasurer and Auditor	C. W. Seaman	Columbus, O.
Secretary and Attorney	James L. Hamill	Columbus, O.
General Superintendent	J. Mortimer, Jr.	Panther, W. Va.

DIRECTORS.

W. M. Ritter, Columbus, O.; Isaac T. Mann, Bramwell, W. Va.; James L. Hamill, Columbus, O.; C. W. Seaman, Columbus, O.; Edwin Mann, Bluefield, W. Va.; J. M. Barr, Portsmouth, Va.

PROPERTY OPERATED.

From Cranberry, N. C., to Saginaw, N. C. (miles)	12

CAPITAL STOCK, ETC.

Capital stock	$ 60,000.00
Funded debt	60,000.00
Cost of road and equipment	120,942.06
Gross earnings	33,545.00
Gross earnings per mile	2,795.42
Operating expenses	20,327.02
Operating expenses per mile	1,693.92
Taxes paid	375.00

Employees, 28.

Louisville and Nashville Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
Chairman of the Board	Henry Walters	New York, N. Y.
President	M. H. Smith	Louisville, Ky.
First Vice-President	W. L. Mapother	Louisville, Ky.
Second Vice-President	A. W. Morriss	New York, N. Y.
Third Vice-President	A. R. Smith	Louisville, Ky.
Fourth Vice-President	George A. Evans	Louisville, Ky.
Secretary	J. H. Ellis	Louisville, Ky.
Treasurer	Wm. W. Thompson	Louisville, Ky.
General Counsel	H. L. Stone	Louisville, Ky.
General Solicitor	E. W. Hines	Louisville, Ky.
Comptroller	Charles Haydon	Louisville, Ky.
Assistant Comptroller	Charles A. Lutz	Louisville, Ky.
Auditor of Disbursements	R. E. Sewell	Louisville, Ky.
Auditor Receipts	George Becker	Louisville, Ky.
General Manager	B. M. Starks	Louisville, Ky.
Chief Engineer	W. H. Courtenay	Louisville, Ky.
Superintendent of Transportation	C. B. Phelps	Louisville, Ky.
Traffic Manager	C. B. Compton	Louisville, Ky.
General Freight Agent	D. M. Goodwyn	Louisville, Ky.
Assistant General Freight Agent	C. R. Brent	Louisville, Ky.
General Passenger Agent	C. L. Stone	Louisville, Ky.
General Baggage Agent	Wm. P. Hines	Louisville, Ky.
Division Superintendent	C. W. Bradshaw	Blue Ridge, Ga.

ORGANIZATION.

Names of Directors.	Post-office Address.	Date of Expiration of Term.
August Belmont	New York, N. Y.	First Wednesday, Oct., 1905.
Attilla Cox	Louisville, Ky.	First Wednesday, Oct., 1905.
Warren Delano, Jr.	New York, N. Y.	First Wednesday, Oct., 1905.
Warren G. Elliott	Baltimore, Md.	First Wednesday, Oct., 1905.
R. G. Erwin	New York, N. Y.	First Wednesday, Oct., 1905.
Michael Jenkins	Baltimore, Md.	First Wednesday, Oct., 1905.
D. P. Kingsley	New York, N. Y.	First Wednesday, Oct., 1905.
G. M. Lane	Boston, Mass.	First Wednesday, Oct., 1905.
W. G. Oakman	New York, N. Y.	First Wednesday, Oct., 1905.
W. G. Roane	New York, N. Y.	First Wednesday, Oct., 1905.
Milton H. Smith	Louisville, Ky.	First Wednesday, Oct., 1905.
Henry Walters	New York, N. Y.	First Wednesday, Oct., 1905.
J. I. Waterbury	New York, N. Y.	First Wednesday, Oct., 1905.

PROPERTY OPERATED—In North Carolina.

From State Line, Georgia, to Murphy, N. C. (miles)	13.21

EARNINGS AND EXPENSES—In North Carolina.

(For six months.)

Passenger earnings	$ 5,349.19
Freight earnings	19,487.16
Total freight and passenger earnings	24,836.35
Earnings from other sources	98.35
Total earnings from operation	24,934.70

OPERATING EXPENSES.

Maintenance of way and structures	$ 7,233.01
Maintenance of equipment	4,327.48
Conducting transportation	10,863.25
General expenses	1,226.30
Total	23,650.04

Percentage of earnings to expenses, 94.85 per cent.

Lawndale Railway and Industrial Company.

OFFICERS.

Title.	Name.	Location of Office.
President, Manager and Traffic Manager	H. F. Schenck	Lawndale.
Treasurer	F. J. Ramsaur	Lawndale.

DIRECTORS.

H. F. Schenck, F. J. Ramsaur, Lawndale; J. E. Reynolds, New York, N. Y.; G. W. Morgan, Jr., New York, N. Y.

PROPERTY OPERATED.

Lawndale to Lawndale Junction (with S. A. L.)	9 miles.

CAPITAL STOCK.

Capital stock	$ 60,000.00
Cost of road and equipment	59,045.37
Gross earnings	9,947.72
Operating expenses	7,127.37
Taxes paid	200.00

Employees, 12.

Mount Airy and Eastern Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
Superintendent	S. A. White	Mt. Airy, N. C.
Receivers	E. M. Wiley	New York, N. Y.
	J. A. Mills	Raleigh, N. C.

PROPERTY OPERATED.

Mt. Airy, N. C., to Danube, Va.—5 miles in North Carolina	19.25 miles.

CAPITAL STOCK.

Capital stock	$ 24,250.00
Funded debt	45,058.56
Gross earnings—North Carolina	2,121.46
Operating expenses—North Carolina	2,081.00
Earnings per mile	424.00
Expenses per mile	416.00

New Hanover Transit Company.

OFFICERS.

Title.	Name.	Location of Office.
President	H. C. McQueen	Wilmington, N. C.
General Manager	John W. Harper	Wilmington, N. C.
Treasurer and Secretary	W. L. Smith	Wilmington, N. C.

DIRECTORS.

J. W. Harper, W. Smallbones, D. O. Connor, J. C. Stevenson, W. L. Smith.

PROPERTY OPERATED.

Cape Fear River to Carolina Beach	4 miles.

CAPITAL STOCK.

Capital stock	$ 8,850.00
Cost of road and equipment	8,850.00
Earnings	1,177.86
Expenses	1,505.88
Taxes	78.55

Northampton and Hertford Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Charles T. Wescott	Baltimore, Md.
First Vice-President	John G. Wescott	Claremont, Va.
Secretary	Owen H. Guion	New Bern, N. C.
General Manager and Auditor	W. E. Trenchard	Gumberry, N. C.

PROPERTY OPERATED.

From Gumberry to Jackson, N. C.	9 miles.

CAPITAL STOCK.

Capital stock—total amount issued and outstanding	$ 25,000.00

COST OF ROAD AND EQUIPMENT.

Equipment	No record.
Construction	No record.
Gross earnings	$ 11,703.06
Operating expenses	7,410.51
Income from operation	4,292.55
Taxes	265.00
Surplus from operation June 30, 1905	4,027.55

Norfolk and Southern Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
First Vice-President	Morris K. King	Norfolk, Va.
Secretary	Adrian H. Larkin	New York, N. Y.
Treasurer	C. W. Van Voorhis	New York, N. Y.
Attorney or General Counsel	William H. White	Norfolk, Va.
Auditor	George M. Glazier	Norfolk, Va.
Assistant Auditor	P. T. White	Norfolk, Va.
General Manager	Morris K. King	Norfolk, Va.
Division Superintendent	A. M. Hawkins	Belhaven, N. C.
Superintendent Motive Power	John Whetstone	Berkley, Va.
Engineer Maintenance of Way	F. L. Nicholson	Norfolk, Va.
General Freight Agent	H. C. Hudgins	Norfolk, Va.
Assistant General Freight Agent	W. S. Summerell	Norfolk, Va.
General Passenger Agent	H. C. Hudgins	Norfolk, Va.
Assistant General Passenger Agent	W. S. Summerell	Norfolk, Va.

DIRECTORS.

Adrian H. Larkin, New York, N. Y.; Lewis H. Freedman, New York, N. Y.; Arthur H. Van Brunt, New York, N. Y.; George E. Hargrove, New York, N. Y.; Royal L. Scoville, Pittsburg, Pa.; Albert H. Flint, New York, N. Y.; John T. Bacon, New York, N. Y.; Morris K. King, Norfolk, Va.

PROPERTY OPERATED—Virginia.

Name.	Terminals.		Miles of Line for Each Road Named.
	From—	To—	
Norfolk and Southern Railroad Co.	Berkley, Va.	North Carolina State Line	22.53
	Norfolk, Va.	Va. Beach South Line	20.47
	Norfolk, Va.	Va. Beach North Line	24.31
	Clopham Jct., Va.	Munden Point, Va.	22.14
	Clopham Jct., Va.	Providence Jct.	7.60
Total			97.05

126.1
43 87
82,23

PROPERTY OPERATED—State of North Carolina.

Name.	Terminals.		Miles of Line for Each Road Named.
	From—	To—	
Norfolk and Southern Railroad Co.	Virginia State Line	Edenton, N. C.	52.96
	Mackey's Ferry, N. C.	Belhaven, N. C.	29.27
	Mackey's Ferry, N. C.	Plymouth, N. C.	10.65
	Plymouth, N. C.	Washington, N. C.	33.22
Total			126.10
Total—entire line			223.15

NAME OF STEAMERS, THE EARNINGS AND EXPENSES OF WHICH AFFECT THE GENERAL BALANCE SHEET.

	Name.	Character of Business.	Title. (Owned, Leased, Etc.)	State or Territory.
Steamer	Neuse	Freight and Passenger Traffic	Owned	North Carolina.
do	Plymouth	do	do	do.
do	N. E. Dickerman	do	do	do.
do	N. L. Wagner	do	do	do.
do	Haven Belle	do	do	do.
do	Comet	do	do	do.
do	Lucy	do	do	do.
do	M. E. Roberts	do	do	do.
do	R. L. Myers	do	do	do.
do	Hatteras	do	do	do.
do	Albemarle	do	do	do.
do	John W. Garrett	Ferry transfer	do	do.
2	Tugs	Towing	do	do.
15	Car Floats and Lighters	Freight	do	do.

FUNDED DEBT.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS, AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue Per Mile of Road.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.	Interest.			
	Date of Issue.	When Due.					Rate Per Cent.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
First mortgage	June 1, 1891	May 1, 1941	$20,000.00	$ 750,000.00	$ 750,000.00	$ 745,050.00	5	May&Nov.	$ 37,500.00	$ 37,500.00
First mortgage	Feb. 6, 1899	May 1, 1941		30,000.00	80,000.00	88,000.00	5	May&Nov.	4,000.00	4,000.00
First mortgage	Jan. 26, 1900	May 1, 1941		520,000.00	520,000.00	----------	5	May&Nov.	26,000.00	26,000.00
First mortgage	July 1, 1902	May 1, 1941		30,000.00	30,000.00	33,000.00	5	May&Nov.	1,500.00	1,500.00
First mortgage	July 17, 1903	May 1, 1941		25,000.00	25,000.00	25,625.00	5	May&Nov.	1,250.00	1,250.00
First mortgage	July 20, 1903	May 1, 1941		25,000.00	25,000.00	26,250.00	5	May&Nov.	1,250.00	1,250.00
First mortgage	Nov. 16, 1903	May 1, 1941		18,000.00	18,000.00	19,620.00	5	May&Nov.	900.00	900.00
First mortgage	Nov. 18, 1903	May 1, 1941		5,000.00	5,000.00	5,450.00	5	May&Nov.	250.00	250.00
First mortgage	Nov. 24, 1903	May 1, 1941		2,000.00	2,000.00	2,180.00	5	May&Nov.	100.00	100.00
First mortgage	Jan. 5, 1904	May 1, 1941		135,000.00	135,000.00	138,375.00	5	May&Nov.	6,750.00	6,750.00
First mortgage	Feb. 15, 1904	May 1, 1941		65,000.00	65,000.00	66,625.00	5	May&Nov.	3,250.00	3,250.00
First general mortgage	Dec. 12, 1904	July 1, 1954		2,325,000.00	2,325,000.00	----------	5	Jan.&July	60,429.11	60,429.11
First general mortgage	Jan. 1, 1905	July 1, 1954		20,000.00	20,000.00	20,000.00	5	Jan.&July	500.00	500.00
First general mortgage	Mar. 16, 1905	July 1, 1954		45,000.00	45,000.00	45,000.00	5	Jan.&July	1,125.00	1,125.00
Total mortgage bonds	----------	----------	20,000.00	4,045,000.00	4,045,000.00	1,215,175.00			144,804.11	144,804.11
Grand total	----------	----------	20,000.00	4,045,000.00	4,045,000.00	1,215,175.00			144,804.11	144,804.11

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS.	
Cash	$ 36,300.90
Bills receivable	2,160.00
Due from agents	21,149.79
Due from solvent companies and individuals	42,282.23
Net traffic balances due from other companies	66,450.13
Total—cash and current assets	168,343.05
Balance—current liabilities	589,343.59
Total	757,686.64
CURRENT LIABILITIES.	
Loans and bills payable	610,000.00
Audited vouchers and accounts	123,456.21
Wages and salaries	
Miscellaneous	24,230.43
Total—current liabilities	757,686.64
Total	757,686.64

Materials and supplies on hand, $57,222.31.

RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$ 2,000,000.00	$ 2,000,000.00	223.15	$ 8,963
Bonds	4,045,000.00	4,045,000.00	223.15	18,127
Equipment trust obligations	35,915.13	35,915.13	223.15	161
Total	6,080,915.13	6,080,915.13	223.15	27,251

COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

Item.	Expenditures During Year.		Total Cost to June 30, 1904.	Total Cost to June 30, 1905.	Cost Per Mile.
	Included in Operating Expenses.	Not Included in Operating Expenses, Charged to Construction or Equipment.			
CONSTRUCTION—					
Engineering	$	$ 6,588.80	$	$	$
Right-of-way and station grounds		22,204.53			
Real estate		150.00			
Grading		20,421.89			
Electrifying Virginia Beach Division		98,344.47			
Bridges, trestles and culverts	4,748.64	8,000.52			
Ties		56,605.29			
Rails	18,022.66	112,171.26			
Track fastenings		20,104.03			
Frogs and switches		3,980.91			
Ballast		3.25			
Track laying and surfacing	353.49	25,300.91			
Fencing right-of-way	124.68				
Crossings, cattle-guards and signs	1,168.46	1,507.80			
Interlocking or signal apparatus	1,004.25	6,008.29			
Telegraph lines		5,765.26			
Station buildings and fixtures	2,539.73	14,104.49			
Shops, roundhouses and turntables		3,658.33			

COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS—Continued.

Item.	Expenditures During Year.		Total Cost to June 30, 1904.	Total Cost to June 30, 1905.	Cost Per Mile.
	Included in Operating Expenses.	Not Included in Operating Expenses, Charged to Construction or Equipment.			
CONSTRUCTION—*Continued.*					
Water stations	$	$ 1,492.11	$	$	$
Fuel stations	78.04	550.44			
Purchase of C. T. Co.		2,373,013.08			
Docks and wharves	2,076.25	2,011.58			
Electric motive-power plants		51,553.24			
Miscellaneous structures		2,908.89			
Legal expenses		34,140.01			
Total construction	30,116.20	2,870,589.38	3,494,670.90	6,365,260.28	28,524.58
EQUIPMENT—					
Locomotives		5,024.45			
Other cars of all classes		107,087.57			
Floating equipment		45,874.41			
Total equipment		157,986.43	522,398.14	680,384.57	3,049.00
Total construction		2,870,589.38	3,494,670.90	6,365,260.28	28,524.58
Grand total cost of construction, equipment, etc.		3,028,575.81	4,017,069.04	7,045,644.85	31,573.58

INCOME ACCOUNT.

Gross earnings from operation	$ 879,632.35	
Less operating expenses	681,426.96	
Income from operation		$ 198,205.39
Miscellaneous income—less expenses	18,833.08	
Income from other sources		18,833.08
Total income		217,038.47
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	147,708.52	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	21,710.00	
Taxes	30,520.00	
Total deductions from income		199,938.52
Net income		17,099.95
Dividends, 3 per cent. common stock	60,000.00	
Total		60,000.00
Deficit from operations of year ending June 30, 1905		42,900.05
Surplus on June 30, 1904 [from "General Balance Sheet," 1904 Report]		409,001.85
Deduction for year		18,767.00
Surplus on June 30, 1905 [for entry on "General Balance Sheet"]		347,334.80

EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 117,797.91		
Less repayments—			
Tickets redeemed Excess fares refunded		$ 129.29	
Total deductions		129.29	
Total passenger revenue			$ 117,668.62
Mail			8,158.39
Express			4,144.00
Extra baggage and storage			779.86
Other items			4,677.24
Total passenger earnings			135,428.11
FREIGHT—			
Freight revenue	326,959.91		
Less repayments—			
Overcharge to shippers		2,406.39	
Total freight revenue			324,553.52
Other items			34,664.32
Total freight earnings			359,217.84
Total passenger and freight earnings			494,645.95
OTHER EARNINGS FROM OPERATION—			
Telegraph and telephone companies	492.24		
Other sources	1,854.09		
Total other earnings			2,346.33
Total gross earnings from operation—North Carolina			496,992.28
Total gross earnings from operation—entire line			879,632.35

OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—ENTIRE LINE.	
Maintenance of way and structures	$ 132,050.21
Maintenance of equipment	85,122.53
Conducting transportation	404,111.83
General expenses	60,142.39
Grand total	681,426.96
Percentage of expenses to earnings—entire line	77.47
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	74,608.37
Maintenance of equipment	48,094.23
Conducting transportation	228,323.18
General expenses	33,980.45
Total	385,006.23
Percentage of expenses to earnings—North Carolina	77.47

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1904.	ASSETS.	June 30, 1905.	Year Ending June 30, 1905.	
Total.		Total.	Increase.	Decrease.
$ 3,494,670.90	Cost of road	$ 6,365,260.28	$ 2,870,589.38	
522,398.14	Cost of equipment	680,384.57	157,986.43	
9,800.00	Stocks owned	6,300.00		$ 3,500.00
388,872.38	Cash and current assets	168,343.05		220,529.33
	OTHER ASSETS.			
103,607.49	Materials and supplies	57,222.31		46,385.18
4,519,348.91	Grand total	7,277,510.21	2,758,161.30	
	LIABILITIES.			
2,000,000.00	Capital stock	2,000,000.00		
1,732,415.93	Funded debt	4,080,915.13	2,348,499.20	
364,123.04	Current liabilities	757,686.64	393,563.60	
13,791.67	Accrued interest on funded debt not yet payable	73,541.67	59,750.00	
16.42	Accrued general interest not yet payable	2,822.74	2,806.32	
	Accrued taxes not yet payable	15,209.23	15,209.23	
409,001.85	Profit and loss	347,334.80		61,667.05
4,519,348.91	Grand total	7,277,510.21	2,758,161.30	

EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number.	Total Number of Days Worked.	Total Yearly Compensation.	Average Daily Compensation.
Other officers	8	2,830	$ 12,876.50	$ 4.55
Station agents	23	7,086	8,219.76	1.16
Other station men	25	7,809	11,557.32	1.48
Enginemen	18	5,658	18,218.76	3.22
Firemen	16	5,034	8,104.74	1.61
Conductors	20	7,147	17,510.15	2.45
Other trainmen	48	13,284	19,660.32	1.48
Machinists	43	12,946	29,775.80	2.30
Carpenters	40	12,537	26,327.70	2.10
Other shopmen	38	11,946	17,321.70	1.45
Section foremen	14	5,193	7,685.64	1.48
Other trackmen	58	20,324	21,949.92	1.08
Switch tenders, crossing tenders and watchmen,	18	6,786	8,143.20	1.20
Telegraph operators and dispatchers	3	883	2,880.00	3.26
Employees—account floating equipment	16	5,620	8,261.40	1.47
All other employees and laborers	31	8,057	13,858.32	1.72
Total (excluding "General Officers")—North Carolina	419	133,140	232,351.23	1.75
DISTRIBUTION OF ABOVE—				
General administration	29	9,320	30,205.66	3.24
Maintenance of way and structures	105	33,285	41,823.22	1.26
Maintenance of equipment	96	29,291	53,440.78	1.82
Conducting transportation	189	61,244	106,881.57	1.75
Total (including "General Officers")—North Carolina	419	133,140	232,351.23	1.75
Total (excluding "General Officers")—North Carolina	419	133,140	232,351.23	1.75
Total (including "General Officers")—entire line	643	210,760	370,411.12	1.76

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	274,926			
Number of passengers carried one mile	5,972,002			
Number of passengers carried one mile per mile of road	50,113			
Average distance carried—miles	21.72			
Total passenger revenue		117,668	62	
Average amount received from each passenger			42	800
Average receipts per passenger per mile			01	970
Total passenger earnings		135,428	11	
Passenger earnings per mile of road		1,136	43	
Passenger earnings per train mile			54	148
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	309,967			
Number of tons carried one mile	16,488,692			
Number of tons carried one mile per mile of road	138,363			
Average distance haul of one ton—miles	53.20			
Total freight revenue		324,553	53	
Average amount received for each ton of freight		1	04	706
Average receipts per ton per mile			01	968
Total freight earnings		359,217	84	
Freight earnings per mile of road		3,014	34	
Freight earnings per train mile		2	76	185
TOTAL TRAFFIC—				
Gross earnings from operation		496,992	28	
Gross earnings from operation per mile of road		4,170	45	
Gross earnings from operation per train mile		1	44	426
Operating expenses		385,006	23	
Operating expenses per mile of road		3,230	74	
Operating expenses per train mile		1	11	883
Income from operation		111,986	05	
Income from operation per mile of road		939	72	

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cts.*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	486,595			
Number of passengers carried one mile	10,569,915			
Number of passengers carried one mile per mile of road	50,113			
Average distance carried—miles	21.72			
Total passenger revenue		208,263	04	
Average amount received from each passenger			42	800
Average receipts per passenger per mile			01	970
Total passenger earnings		239,695	77	
Passenger earnings per mile of road		1,136	43	
Passenger earnings per train mile			54	148
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	548,614			
Number of tons carried one mile	29,183,525			
Number of tons carried one mile per mile of road	138,363			
Average distance haul of one ton—miles	53.20			
Total freight revenue		574,431	02	
Average amount received for each ton of freight		1	04	706
Average receipts per ton per mile			01	968
Total freight earnings		635,783	79	
Freight earnings per mile of road		3,014	34	
Freight earnings per train mile		2	76	185
TOTAL TRAFFIC—				
Gross earnings from operation		879,632	35	
Gross earnings from operation per mile of road		4,170	45	
Gross earnings from operation per train mile		1	44	426
Operating expenses		681,426	96	
Operating expenses per mile of road		3,230	74	
Operating expenses per train mile		1	11	883
Income from operation		198,205	39	
Income from operation per mile of road		939	72	

FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
PRODUCTS OF AGRICULTURE—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Grain	5,622		5,622	1.79
Other mill products	1,546		1,546	.49
Hay	4,086		4,086	1.30
Tobacco		1,462	1,462	.47
Cotton	17,160	4,289	21,449	6.85
Fruit and vegetables	25,071		25,071	8.00
Peanuts	8,286		8,286	2.65
PRODUCTS OF ANIMALS—				
Live-stock	504		504	.17
Other packing-house products	425		425	.14
Poultry, game and fish	7,209		7,209	2.30
PRODUCTS OF FORESTS—				
Lumber	89,412		89,412	28.55
Logs	61,967		61,967	19.78
Wood, ties, staves, and shingles	14,284		14,284	4.56
MANUFACTURES—				
Petroleum and other oils	838	279	1,117	.36
Naval stores	440	45	485	.15
Merchandise	44,098	26,175	70,273	22.44
Total tonnage—North Carolina	280,948	32,250	313,198	100.00
Total tonnage—entire line	500,563	48,051	548,614	

TAXES AND ASSESSMENTS OF ALL KINDS.

State or Territory.	Ad Valorem Tax on the Value of Real and Personal Property.	Specific Tax.		On Property Owned, not Used in Operation and Miscellaneous.	Total.
		On Gross or Net Earnings, Revenue, or Dividends.	On Traffic, or Some Physical Quality of Property Operated, or on Privilege.		
Virginia	$ 14,332.18	$ 2,831.20	$ 25.00	$	$ 17,188.38
North Carolina	12,619.31		510.24	202.07	13,331.62
Total	26,951.49	2,831.20	535.24	202.07	30,520.00

Norfolk and Western Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
Chairman of the Board	Henry Fink	New York, N. Y.
President	L. E. Johnson	Roanoke, Va.
Vice-President	William G. Macdowell	Philadelphia, Pa.
Secretary	E. H. Alden	Philadelphia, Pa.
Treasurer	Joseph B. Lacy	Roanoke, Va.
General Solicitor	Joseph I. Doran	Philadelphia, Pa.
Comptroller	Joseph W. Coxe	Roanoke, Va.
Auditor Receipts	Walter Macdowell	Roanoke, Va.
Auditor of Disbursements	Wm. H. Wilson	Roanoke, Va.
General Manager	N. D. Maher	Roanoke, Va.
Chief Engineer	Charles S. Churchill	Roanoke, Va.
General Superintendent	A. C. Needles	Roanoke, Va.
Assistant General Superintendent	G. W. Merrill	Roanoke, Va.
Division Superintendent	W. S. Becker, Norfolk Divis	Crewe, Va.
Division Superintendent	V. A. Riton, Shenandoah Div	Roanoke, Va.
Division Superintendent	J. W. Cook, Radford Div.	Roanoke, Va.
Division Superintendent	M. J. Caples, Pocahontas Div.	Bluefield, W. Va.
Division Superintendent	G. P. Johnson, Scioto Div.	Portsmouth, Ohio.
Superintendent of Telegraph	W. C. Walstrum	Roanoke, Va.
Superintendent of Terminals	E. L. Dubarry	Norfolk, Va.
Traffic Manager	T. S. Davant	Roanoke, Va.
General Freight Agent	J. R. Ruffin	Roanoke, Va.
Assistant General Freight Agent	O. Howard Royer	Roanoke, Va.
General Passenger Agent	W. B. Bevill	Roanoke, Va.

DIRECTORS.

N. Parker Shortridge, Philadelphia, Pa.; Henry Fink, New York, N. Y.; W. H. Barnes, Philadelphia, Pa.; Joseph I. Doran, Philadelphia, Pa.; Victor Morawitz, New York, N. Y.; Walter H. Taylor, Norfolk, Va.; L. E. Johnson, Roanoke, Va.; John P. Green, Philadelphia, Pa.; S. M. Prevost, Philadelphia, Pa.; Samuel Rea, Philadelphia, Pa.; James McCrea, Pittsburg, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Norfolk and Western Railway—Main Line	Lamberts Point, Va.	Columbus, O.	706.07	
	Lynchburg, Va.	Durham, N. C.	115.43	
	Roanoke, Va.	Hagerstown, Md.	238.11	
	Roanoke, Va.	Winston-Salem, N. C.	121.30	
	Radford Jct., Va.	Bristol, Va.	110.75	
	North Carolina Jct., Va.	Fries, Va.	43.49	
	Graham, Va.	Norton, Va.	100.40	
	Portsmouth Jct., Ohio	Cincinnati and Ivorydale	105.92	
				1,541.47
Branch	Petersburg, Va.	City Point, Va.	10.00	
	Glade Spring, Va.	Saltville, Va.	9.33	
	Sardinia, Ohio	Hillsboro, O.	18.92	
	Naugatuck		59.16	
	Line of road	Industries	194.64	
				292.05
Total				1,833.52
Mileage in North Carolina—Main Line	Virginia State Line	Durham	41.69	
	Virginia State Line	Winston-Salem	45.65	
Belt Line at Durham			2.48	
Total				89.82

CAPITAL STOCK.

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital stock—common	660,000	$ 100.00	$ 66,000,000	$ 66,000,000	3	$ 1,934,076
preferred	230,000	100.00	23,000,000	23,000,000	4	919,524
Total	890,000	100.00	89,000,000	89,000,000		2,853,600

FUNDED DEBT.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.	Interest.			
	Date of Issue.	When Due.					Rate Per Cent.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
				MORTGAGE	BONDS.					
Southside R. R., consolidated mortgage, 3d preferred	June, 1869	July 1, 1900	$ 452,800.00	$ 452,800.00	$ 1,000.00		----	----------	No interest	None
Va. and Tenn. R. R,, enl. mtg.	July, 1854	July 1, 1900	990,000.00	990,000.00	5,000.00		----	----------		
N. and W. R. R., gen. mtg.	May 4, 1881	May 1, 1901	11,000,000.00	7,283,000.00	7,283,000.00	See note *	6	May-Nov.	$ 436,980.00	$ 437,040.00
New River Div., 1st mortgage	May 17, 1882	Apr. 1, 1932	2,000,000.00	2,000,000.00	2,000,000.00		6	Apr.-Oct.	120,000.00	119,220.00
Imp. and extension mortgage	Dec. 2, 1883	Feb. 1, 1934	5,000,000.00	5,000,000.00	5,000,000.00		6	Feb.-Aug.	300,000.00	299,250.00
1st mortgage	Nov. 1, 1889	Nov. 1, 1989	5,000,000.00	5,000,000.00	5,000,000.00	Assumed	4	May-Nov.	200,000.00	199,780.00
C. C. and T. R. R., 1st mtg.	May 4, 1891	Jan. 1, 1922	600,000.00	600,000.00	600,000.00	Assumed	5	Jan.-July	30,000.00	30,000.00
N. and W. R. R., 1st con. mtg.	Oct. 22, 1896	Oct. 1, 1996	62,500,000.00	40,400,500.00	40,400,500.00	See note †	4	Apr.-Oct.	1,598,620.00	1,598,206.00
D. W., 1st lien and gen. mtg.	July 1, 1904	July 1, 1944	35,000,000.00	8,000,000.00	8,000,000.00	$7,625,000.00	4	Jan.-July	177,333.33	99,980.00
Total			122,542,800.00	69,726,300.00	68,289,500.00				2,862,933.33	2,783,476.00
Grand total			122,542,800.00	69,726,300.00	68,289,500.00				2,862,933.33	2,783,476.00

* Securities issued prior to reorganization of N. and W. Ry. and the property acquired.

† $26,510,500.00 issued under scheme of reorganization. $13,590,000.00 for construction, from which $12,984,500.00 cash was realized.

FUNDED DEBT—Continued.

EQUIPMENT TRUST OBLIGATIONS.

A. GENERAL STATEMENT.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	Equipment Covered.
Equip. trust, March 1, 1902	Mar. 1, 1902	Sept. 1, 1911	7	53 locomotives.
				4 baggage and express cars.
				2 baggage and mail cars.
				25 passenger coaches.
				1,000 box cars.
				500 flat cars.
				2,000 D. B. gondola cars.
				1,500 H. B. gondola cars.
Equip. trust series "A"	Apr. 1, 1903	Jan. 1, 1913	9	25 locomotives.
				500 still coke cars.
Equip trust series "B"	June 1, 1903	Mar. 1, 1913	10	74 locomotives.
Equip. trust series "C"	Apr. 3, 1905	Apr. 1, 1915	10	17 locomotives.
				2,000 H. B. gondola cars.

B. STATEMENT OF AMOUNT.

Series or Other Designation.	Cash Paid on Delivery of Equipment.	Deferred Payments—Principal.		Deferred Payments—Interest.		Rate Per Cent.
		Original Amount.	Amount Outstanding.	Amount Accrued During Year.	Amount Paid During Year.	
Equip. trust, March 1, 1902	$1,500,478.00	$3,500,000.00	$3,500,000.00	$140,000.00	$140,000.00	4
Equip. trust series "A"	234,499.31	1,000,000.00	900,000.00	38,000.00	38,000.00	4
Equip. trust series "B"	176,085.50	1,000,000.00	2,000,000.00	38,666.67	40,000.00	4
* Equip. trust series "C"	----------	2,000,000.00	2,000,000.00	10,000.00	----------	4
Total	1,911,062.81	7,500,000.00	7,300,000.00	226,666.67	218,000.00	

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS.	Amount.
Cash	$ 6,330,731.47
Due from agents	574.560.97
Due from solvent companies and individuals	1,098,440.79
Net traffic balances due from other companies	433,378.99
Other cash assets	17,044.52
Total cash and current assets	8,454,156.74
Total	8,454,156.74
LIABILITIES.	
Audited vouchers and accounts	1,377,652.81
Wages and salaries	950,660.85
Dividends not called for	4,212.00
Matured interest coupons unpaid	44,843.00
Miscellaneous	5,002,132.47
Total current liabilities	7,379,501.13
Balance cash assets	1,074,655.61
Total	8,454,156.74

Materials and supplies on hand, $1,733,845.71.

RECAPITULATION.

A. FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$89,000,000.00	$89,000,000.00	1,833.52	$ 48,541
Bonds	68,289,500.00	68,289,500.00	1,833.52	37,245
Equipment trust obligations	7,300,000.00	7,300,000.00	1,833.52	3,981
Total	164,589,500.00	164,589,500.00		89,767

B. FOR MILEAGE OPERATED.

Norfolk and Western Railway Co.—		
Capital stock		$ 89,900,000.00
Funded debt		75,589,500.00
Total		164,589,500.00
Miles	1,833.52	
Amount per mile of line		89,767.00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

Item.	Expenditures During Year.			Total Cost to June 30, 1904.	Total Cost to June 30, 1905.	Cost Per Mile.
	Included in Operating Expenses.	Not Included in Operating Expenses.				
		Charged to Income Account as Permanent Improvements.	Charged to Construction or Equipment.			
CONSTRUCTION—						
Engineering	$	$ 12,218.87	$ 89,602.84	$	$	$
Right-of-way and station grounds		40,882.47	268,383.21			
Real estate		355.00	6,295.51			
Grading		267,873.53	1,339,551.47			
Tunnels	28,930.00	287,360.22	678,489.54			
Bridges, trestles, and culverts	83,270.00	706,277.91	484,239.78			
Ties		28,568.05	167,197.25			
Rails		67,172.32	285,975.89			
Track fastenings		10,301.08	67,674.97			
Frogs and switches		10,010.88	27,942.16			
Ballast		30,317.98	43,062.06			
Track-laying and surfacing		78,549.33	246,502.33			
Fencing right-of-way		28,536.43	22,048.27			
Crossings, cattle-guards, and signs		6,764.00	6,378.84			
Interlocking or signal apparatus		41,059.74	7,577.75			
Telegraph lines		2,870.38	5,766.28			
Station buildings and fixtures		79,311.05	352,864.46			

Shops, roundhouses, and turntables		37,409.46	57,337.68			
Shop machinery and tools		8,340.75	2,501.57			
Water stations	2,184.00	71,255.55	22,084.05			
Fuel stations		3,439.62	6,514.40			
Docks and wharves		3,769.77	63.29			
Electric light plants		15,273.89	365.80			
Miscellaneous structures		10,529.51	27,295.06			
Legal expenses		36.75	382.80			
General expenses			4,893.55			
Total construction	114,384.00	1,848,483.54	4,220,989.81	139,274,950.65	143,495,940.46	78,262.54
EQUIPMENT—						
Locomotives		385,723.47				
Passenger cars		150,814.96				
Baggage, express, and postal cars	5,217.54	51,755.73				
Combination cars		562.50				
Freight cars	277,168.57	851,148.04				
Other cars of all classes	22,768.19					
Total equipment	305,154.30	1,440,004.70		12,483,021.25	12,483,021.25	6,808.23
Total construction	114,384.00	1,848,483.54	4,220,989.81	139,274,950.65	143,495,940.46	78,262.54
Grand total cost construction, equipment, etc.	419,438.30	3,288,488.24	4,220,989.81	151,757,971.90	155,978,961.71	85,070.77
Total cost construction, equipment, etc.—State of North Carolina				3,008,054.01	3,008,054.01	33,489.80

INCOME ACCOUNT.

Gross earnings from operation	$24,258,750.25	
Less operating expenses	14,783,924.66	
Income from operation		$9,474,825.59
Dividends on stocks owned	13,100.00	
Interest on bonds owned	7,675.00	
Miscellaneous income	189,797.61	
Income from other sources		210,572.61
Total income		9,685,398.20
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	3,089,600.00	
Interest on interest-bearing current liabilities	91,343.82	
Taxes	671,000.00	
Other deductions	2,529,853.36	
Total deductions from income		6,381,797.18
Net income		3,303,601.02
Dividends 3 per cent., common stock	1,934,076.00	
Dividends 4 per cent., preferred stock	919,530.00	
Total		2,853,606.00
Surplus from operations of year ending June 30, 1905		449,995.02
Deficit on June 30, 1904 [from "General Balance Sheet" 1904 report]		3,156,973.01
Deductions for year		405,040.00
Surplus on June 30, 1905 [for entry on "General Balance Sheet"]		3,201,928.03

EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$ 56,205.95		
Total deductions		$ 4,583.33	
Total passenger revenue			$ 51,622.62
Mail			5,597.48
Express			3,254.99
Total passenger earnings			60,475.09
FREIGHT—			
Freight revenue	369,304.80		
Total deductions		5,484.66	
Total freight revenue			363,820.14
Total freight earnings			363,820.14
Total passenger and freight earnings			424,295.23
OTHER EARNINGS FROM OPERATION—			
Car per diem and mileage, balance	2,465.69		
Hire of equipment, balance	32.98		
Other sources	2,005.63		
Total other earnings			4,504.30
Total gross earnings from operation—North Carolina			428,799.53
Total gross earnings from operation—entire line			24,258,750.25

STOCKS OWNED.

A. RAILWAY STOCKS.

Name.	Total Par Value.	Rate Per Cent.	Income or Dividend Received.	Valuation.
Adjustment Preferred N. & W. Ry.	$ 8,900.00		$	$ 8,900.00
Common	1,530,800.00			1,530,800.00
Norfolk and Portsmouth Belt Line R. R.	6,300.00			6,300.00
Kenova and Big Sandy R. R.	49,400.00			4,940.00
Marion and Rye Valley R. R.	25,000.00			3,898.00
New River and Northern R. R.	5,000.00			200.00
Guyandot and Tug River R. R.	49,400.00			4,940.00
Pocahontas and Western R. R.	9,300.00			930.00
Big Stony R. R.	4,500.00			225.00
Total	1,688,600.00			1,561,133.00

B. OTHER STOCKS.

Name.	Total Par Value.	Rate Per Cent.	Income or Dividend Received.	Valuation.
Pocahontas Coal and Coke Co.	$ 998,400.00		$	$ 501,400.00
Virginia Company	100,000.00			155,000.00
Old Dominion S. S. Co.	210,000.00	6	12,600.00	158,200.00
Ironton Coal and Iron Co.	1,218.00			100.00
Durham Union Station Co.	8,333.33			8,333.33
Mutual Fire, Marine and Inland Insurance Co.	12,500.00	4	500.00	12,500.00
Total	1,330,451.33		13,100.00	835,533.33
Grand total—A and B	3,019,051.33		13,100.00	2,396,666.33

BONDS OWNED.

A. RAILWAY BONDS.

Name.	Total Par Value.	Rate.	Income or Interest Received.	Valuation.
First consol. mortgage N. and W. Ry.	$ 13,000.00		$	$ 13,000.00
Beaver Dam R. R. first mortgage	23,500.00	5 per cent.	1,175.00	23,500.00
Virginia-Carolina Ry. first mortgage	68,000.00	5 per cent.	3,400.00	68,000.00
Virginia Southern Ry. first mortgage	32,000.00			32,000.00
Virginia Anthracite Coal and Ry.	14,000.00	5 per cent.	700.00	13,300.00
Big Stony Ry.	197,000.00			49,302.29
Marion and Rye Valley R. R.		6 per cent.	2,400.00	
Total	347,500.00		7,675.00	199,102.21

B. OTHER BONDS.

Name.	Total Par Value.	Rate.	Income or Interest Received.	Valuation.
Durham Union Station Co.	$ 12,092.66			$ 11,901.46
Total	12,092.66			11,901.46
Grand total—A and B	359,592.66		7,675.00	211,003.67

RENTALS RECEIVED.

RENTS RECEIVED FROM LEASE OF TRACKS, YARDS, AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Using Property Leased.	Item.	Total.
Tracks	Columbus, O.	C. A. & C. Ry.	$11,311.02	
	Columbus, O.	T. W. V. & O. Ry.	5,359.41	
	Portsmouth, O.	B. & A. S. W. Ry.	723.50	
	Hillsboro, O.	Cin. & Col. Trac. Co.	1,001.50	
	Norton, Va.	Wise Terminal Co.	240.00	
	Norton, Va.	Va. & Ky. R. R.	880.00	
	Norton and Tom's Creek, Va.	Va. & S. W. Ry.	857.39	
	Bristol, Va.	Va. & S. W. Ry.	77.08	
	Glasgow and Loch Laird, Va.	C. & O. Ry.	5,653.53	
Yards	Norfolk, Va.	N. & S. R. R.	28.40	
	Various points	Detouring trains	985.79	
Total				27,117.62
Terminals	Columbus, O.	C. A. & C. Ry.	150.00	
	Norton, Va.	L. & N. R. R.	127.97	
	Norton, Va.	Wise Terminal Co.	600.00	
	Bristol, Va.	S. S. Ry.	2,363.26	
	Bristol, Va.	Va. & S. W. Ry.	482.23	
Total				3,723.46
Grand total rents received				30,841.08

MISCELLANEOUS INCOME.

Item.	Net Miscellaneous Income.
Interest	$ 135,493.39
Rents	54,304.22
Total	189,797.61

OPERATING EXPENSES.

RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$ 3,081,284.28
Maintenance of equipment	3,890,310.11
Conducting transportation	7,288,844.45
General expenses	523,485.82
Grand total	14,783,924.66
Percentage of expenses to earnings—entire line	60.94
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	88,958.81
Maintenance of equipment	78,312.05
Conducting transportation	146,730.58
General expenses	9,441.76
Total	323,443.20
Percentage of expenses to earnings—North Carolina	75.43

RENTS PAID.

RENTS PAID FOR LEASE OF TRACKS, YARDS, AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks	Cincinnati, O.	S. C. C. & St. L. Ry.	$10,434.16	
	Cincinnati, O.	C. L. & N. Ry.	30,951.43	
	Columbus, O.	B. & O. & S.C.C.St.L.Ry	1,500.00	
	Columbus, O.	C. A. & C. Ry.	250.00	
	Hillsboro, O.	B. & O. R. R.	111.00	
	Durham, N. C.	So. Ry.	300.00	
	Various points	Detouring Trains	1,510.75	
Total				$ 45,057.34
Yards	Hagerstown, Md.	W. M. R. R.	2,237.10	
	Norfolk, Va.	W. & M. T. Co.	1,020.00	
Total				3,257.10
Terminals	Cincinnati, O.	S. C. C. & St. L. Ry.	2,417.10	
	Columbus, O.	Cols. Term. & Trans. Co.	11,759.33	
	Columbus, O.	Union Depot Co.	2,658.17	
	Hagerstown, Md.	W. M. R. R.	300.00	
	Hagerstown, Md.	C. V. R. R.	2,863.71	
	Winston-Salem, N. C.	So. Ry.	676.08	
Total				20,674.39
Grand total rents				68,988.83

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1904.	ASSETS.	June 30, 1905.	Year Ending June 30, 1905.	
Total.		Total.	Increase.	Decrease.
$139,279,950.65	Cost of road	$143,495,940.46	$ 4,220,989.81	$
12,483,021.25	Cost of equipment	12,483,021.25		
2,387,200.00	Stocks owned	2,396,666.33	9,466.33	
361,658.00	Bonds owned	211,003.67		150,654.33
4,124,219.77	Cash and current assets	8,454,156.74	4,329,936.97	
	OTHER ASSETS.			
5,500,000.00	Equipment trusts	7,300,000.00	1,800,000.00	
1,549,567.59	Materials and supplies	1,733,845.71	184,278.12	
165,680,617.26	Grand total	176,074,634.16	10,394,016.90	
	LIABILITIES.			
89,000,000.00	Capital stock	89,000,000.00		
65,100,500.00	Funded debt	75,589,500.00	10,489,000.00	
7,705,035.92	Current liabilities	7,379,501.13		325,534.79
718,108.33	Accrued interest on funded debt not yet payable	903,705.00	185,596.67	
3,156,973.01	Profit and loss	3,201,928.03	44,955.02	
165,680,617.26	Grand total	176,074,634.16	10,394,016.90	

EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number.	Total Number of Days Worked.	Total Yearly Compensation.	Average Daily Compensation.
General officers	12	219	$ 5,400.54	$ 24.66
Other officers	38	692	6,020.40	8.70
General office clerks	1,034	17,833	32,991.05	1.85
Station agents	16	5,537	12,059.53	2.18
Other station men	18	6,308	10,420.23	1.65
Enginemen	61	19,032	91,163.28	4.79
Firemen	62	19,032	47,860.72	2.51
Conductors	11	3,380	10,946.85	3.24
Other trainmen	26	7,827	15,438.82	1.97
Carpenters	11	3,869	7,280.78	1.88
Other shopmen	19	6,670	10,421.26	1.56
Section foremen	13	5,418	9,181.75	1.69
Other trackmen	85	22,181	28,116.24	1.27
Telegraph operators and dispatchers	4	1,459	2,722.10	1.87
All other employees and laborers	7	3,361	5,280.17	1.57
Total (including "General Officers")—North Carolina	1,417	122,818	295,303.72	2.40
Less "General Officers"	12	219	5,400.54	24.66
Total (excluding "General Officers")—North Carolina	1,405	122,599	289,903.18	2.36
DISTRIBUTION OF ABOVE—				
General administration	1,084	18,744	44,411.99	2.37
Maintenance of way and structures	79	34,829	49,858.94	1.43
Maintenace of equipment	19	6,670	10,421.26	1.56
Conducting transportation	235	62,575	190,611.53	3.05
Total (including "General Officers") North Carolina	1,417	122,818	295,303.72	2.40
Less "General Officers"	12	219	5,400.54	24.66
Total (excluding "General Officers") North Carolina	1,405	122,599	289,903.18	2.36
Total (including "General Officers") entire line	17,758	5,489,840	10,525,824.86	1.92

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
PASSENGER TRAFFIC—		*Dollars.*	*Cts.*	*Mills.*
Number of passengers carried earning revenue	102,112			
Number of passengers carried one mile	2,067,153			
Number of passengers carried one mile per mile of road	23,016			
Average distance carried—miles	20.24			
Total passenger revenue		51,622	62	
Average amount received from each passenger			50	555
Average receipts per passenger per mile			02	497
Total passenger earnings		60,475	09	
Passenger earnings per mile of road		673	29	
Passenger earnings per train mile			58	448
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	1,239,165			
Number of tons carried one mile	53,925,247			
Number of tons carried one mile per mile of road	600,370			
Average distance haul of one ton—miles	43.52			
Total freight revenue		363,820	14	
Average amount received for each ton of freight			29	360
Average receipts per ton per mile			00	675
Total freight earnings		363,820	14	
Freight earnings per mile of road		4,050	55	
Freight earnings per train mile		1	73	172
TOTAL TRAFFIC—				
Gross earnings from operation		428,799	53	
Gross earnings from operation per mile of road		4,773	99	
Gross earnings from operation per train mile		1	36	752
Operating expenses		323,443	20	
Operating expenses per mile of road		3,601	02	
Operating expenses per train mile		1	03	152
Income from operation		105,356	33	
Income from operation per mile of road		1,172	97	

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
PASSENGER TRAFFIC—		*Dollars.*	*Cts.*	*Mills.*
Number of passengers carried earning revenue	3,530,962			
Number of passengers carried one mile	141,159,752			
Number of passengers carried one mile per mile of road	78,466			
Average distance carried—miles	39.98			
Total passenger revenue		3,118,932	06	
Average amount received from each passenger			88	331
Average receipts per passenger per mile			02	210
Total passenger earnings		3,707,881	03	
Passenger earnings per mile of road		2,061	08	
Passenger earnings per train mile		1	09	049
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	15,852,323			
Number of tons carried one mile	4,270,239,257			
Number of tons carried one mile per mile of road	2,373,674			
Average distance haul of one ton (miles)	269.38			
Total freight revenue		20,249,399		
Average amount received for each ton of freight		1	27	738
Average receipts per ton per mile				474
Total freight earnings		20,249,399		
Freight earnings per mile of road		11,255	92	
Freight earnings per train mile		2	52	026
TOTAL TRAFFIC—				
Gross earnings from operation		24,258,750	35	
Gross earnings from operation per mile of road		13,484	57	
Gross earnings from operation per train mile		2	12	148
Operating expenses		14,783,924	66	
Operating expenses per mile of road		8,217	86	
Operating expenses per train mile		1	29	288
Income from operation		9,474,825	59	
Income from operation per mile of road		5,266	71	

FREIGHT TRAFFIC MOVEMENT—Entire Line.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
PRODUCTS OF AGRICULTURE—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Grain	89,228	124,853	214,081	1.35
Flour	37,022	81,334	118,356	.75
Other mill products	37,442	30,801	68,243	.43
Hay	29,935	76,025	105,960	.67
Tobacco	56,461	43,831	100,292	.63
Cotton	80	35,903	35,983	.23
Fruit and vegetables	73,796	63,110	136,906	.86
PRODUCTS OF ANIMALS—				
Live-stock	44,056	14,985	59,041	.37
Dressed meats	297	12,407	12,704	.08
Other packing-house products	7,193	50,432	57,625	.36
Poultry, game and fish	585	1,019	1,604	.01
Wool	665	4,759	5,424	.03
Hides and leather	10,510	27,631	38,141	.24
PRODUCTS OF MINES—				
Anthracite coal	45	24,798	24,843	.16
Bituminous coal	8,055,563	103,170	8,158,733	51.47
Coke	1,946,087	7,263	1,953,350	12.32
Ores	349,781	259,764	609,545	3.84
Stone, sand and other like articles	373,089	111,633	484,722	3.06
PRODUCTS OF FORESTS—				
Lumber	894,772	646,295	1,541,067	9.72
MANUFACTURES—				
Petroleum and other oils	7,317	57,363	64,680	.41
Sugar	2,382	78,418	80,800	.51
Naval stores	69	731	800	.01
Iron, pig and bloom	369,298	81,196	450,494	2.84
Iron and steel rails	1,827	31,173	33,000	.21
Other castings and machinery	55,351	103,907	159,258	1.00
Bar and sheet metal	26,516	79,010	105,526	.67
Cement, brick and lime	173,022	137,722	310,744	1.96
Agricultural implements	2,701	17,875	20,576	.13
Wagons, carriages, tools, etc.	9,718	7,236	16,954	.11

FREIGHT TRAFFIC MOVEMENT—State of North Carolina—Continued.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
MANUFACTURES—*Continued.*	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Wines, liquors and beers	19,112	14,278	33,390	.21
Household goods and furniture	16,371	19,802	36,173	.23
Merchandise	195,168	281,701	476,869	3.01
MISCELLANEOUS—				
Other commodities not mentioned above	129,657	206,782	336,439	2.12
Total tonnage—entire line	13,015,116	2,837,207	15,852,323	100.00
Total tonnage—North Carolina	1,017,354	221,811	1,239,165	100.00

MILEAGE.

B. MILEAGE OF LINE OPERATED BY STATES (SINGLE TRACK).

State or Territory.	Line Represented by Capital Stock.		Total Mileage Operated.	New Line Constructed During Year.	Steel Rails.
	Main Line.	Branches and Spurs.			
Virginia	953.90	106.37	1,060.27	5.35	1,060.27
West Virginia	240.75	162.71	403.46	59.04	403.46
Maryland	15.58	----------	15.58	----------	15.58
North Carolina	87.34	2.48	89.82	----------	89.82
Kentucky	.29	----------	.29	----------	.29
Ohio	243.61	20.49	264.10	----------	264.10
Total mileage operated (single track)	1,541.47	292.05	1,833.52	64.39	1,833.52

MILEAGE—Continued.

C. MILEAGE OF LINE OWNED BY STATES (SINGLE TRACK).

State or Territory.	Line Represented by Capital Stock.		Total Mileage Owned.	New Line Constructed During Year.	Steel Rails.
	Main Line.	Branches and Spurs.			
Virginia	953.90	106.37	1,060.27	5.35	1,060.27
West Virginia	240.75	162.71	403.46	59.04	403.46
Maryland	15.58		15.58		15.58
North Carolina	87.34	2.48	89.82		89.82
Kentucky	.29		.29		.29
Ohio	243.61	20.49	264.10		264.10
Total mileage owned (single track)	1,541.47	292.05	1,833.52	64.39	1,833.52

TAXES AND ASSESSMENTS OF ALL KINDS.

FOR REPORTING COMPANY'S OWNED AND PROPRIETARY LINES.

State or Territory.	Ad Valorem Tax on the Value of Real and Personal Property.	Specific Tax.			Total.
		On Stocks, Bonds, Loans, etc.	On Gross or Net Earnings, Revenue, or Dividends.	On Traffic, or some Physical Quality of Property Operated, or on Privilege.	
Virginia	$ 306,486.64	$	$ 136,996.95	$	$443,483.59
West Virginia	113,620.99	910.00			114,530.99
Maryland	1,126.53		3,885.24		5,011.77
North Carolina	11,109.42			436.70	11,546.12
Kentucky	63.60				63.60
Ohio	65,095.18		31,268.75		96,363.93
Total	497,502.36	910.00	172,150.94	436.70	671,000.00

Pamlico, Oriental and Western Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	William T. Caho	Bayboro, N. C.
General Manager	James A. Bryan	New Bern, N. C.
Treasurer and Secretary	George T. Farnell	Bayboro, N. C.
Traffic Superintendent	J. R. Hawkins	New Bern, N. C.

DIRECTORS.

D. B. Hooker, W. H. Sawyer, J. F. Cowell, J. R. Rice, C. M. Bobbitt, W. T. Caho, James Spruill, C. H. Fowler, C. A. Flowers, S. H. Lane.

Road under construction from New Bern to Bayboro.

Capital stock	$ 750,000.00
Funded debt	550,000.00

Raleigh and Southport Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President, General Manager and Chairman of the Board	John A. Mills	Raleigh, N. C.
Attorney	R. N. Simms	Raleigh, N. C.
Secretary-Treasurer, Auditor and Assistant General Manager	F. T. Ricks	Raleigh, N. C.
Chief Engineer	Jerry Respes	Lillington, N. C.

DIRECTORS.

John A. Mills, Raleigh, N. C.; F. T. Ricks, Raleigh, N. C.; N. B. Johnson, Raleigh, N. C.; J. R. Chamberlain, Raleigh, N. C.; F. O. Moring, Raleigh, N. C.; F. J. Lisman, New York; T. B. Mosely, Raleigh, N. C.

PROPERTY OPERATED.

Raleigh and Cape Fear—Caraleigh Mills to Lillington Station (miles)	31.50
Southern Railway—Raleigh to Caraleigh Mills—trackage rights (miles)	3.00
Total	34.50

CAPITAL STOCK.

Capital stock	$ 310,000.00
Capital stock per mile	9,841.27
Funded debt	199,000.00
Funded debt per mile	6,317.46

CONSTRUCTION AND EQUIPMENT.

Cost of construction	$ 461,824.67
Cost of construction per mile	14,661.04
Cost of equipment	51,014.31
Cost of equipment per mile	1,619.50

INCOME ACCOUNT.

Gross earnings from operation	$ 44,637.09
Less operating expenses	33,427.25
Income from operation	16,209.84
Taxes	1,504.92
Interest on funded debt	8,184.98
Interest on outstanding current liabilities accrued	537.95
Net income	5,981.99
Surplus on June 30, 1904	13,788.62
Deductions—construction new line	4,881.48
Surplus for entry on General Balance Sheet, June 30, 1905	14,881.48

EARNINGS FROM OPERATION.

Passenger earnings	$	11,828.30
Express		169.60
Mail		1,504.48
Freight earnings		35,719.19
Total freight and passenger earnings		49,221.57
Other earnings		415.52
Total earnings		49,637.09

RENTS PAID.

Southern Railway—Caraleigh Mills to Raleigh	$	1,000.00

ASSETS.

Cost of road	$	461,824.67
Cost of equipment		51,014.34
Stocks owned		1,680.00
Cash and current assets		17,956.32
Total		532,475.33

LIABILITIES.

Capital stock	$	310,000.00
Funded debt		199,000.00
Current liabilities		8,593.85
Profit and loss		14,881.48
Total		532,475.33

OPERATING EXPENSES.

Maintenance of way and structures	$	7,787.95
Maintenance of equipment		4,103.04
Conducting transportation		18,311.91
General expenses		3,224.35
Total		33,427.25
Percentage of expenses to earnings		67.33

Raleigh and Western Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President and General Manager	Samuel A. Henszey	New York.
Secretary *pro tem*	K. K. Henszey	New York.
Attorney	T. B. Womack	Raleigh, N. C.
General Manager	Samuel A. Henszey	Cumnock, N. C.
Engineer	George E. McGregor	Cumnock, N. C.
Acting Superintendent	W. J. Talley	Cumnock, N. C.

DIRECTORS.

Samuel A. Henszey, New York; K. K. Henszey, New York; W. J. Talley, Cumnock, N. C.

PROPERTY OPERATED.

Cumnock to Colon	8 miles.
Capital stock	$ 127,500.00
Funded debt (interest at 6 per cent.)	108,000.00
Balance current liabilities	183,460.72
Cost of road	308,476.25
Cost of equipment	24,111.92

INCOME ACCOUNT.

Gross earnings from operation	$ 2,427.47	
Less operating expenses	4,465.86	
Deficit from operation		$ 2,038.39
DEDUCTIONS FROM INCOME—		
Interest on funded debt	6,480.00	
Taxes	207.67	
Total deductions from income		6,687.67
Deficit		8,726.06
Total deficit on June 30, 1904		75,648.15
Deficit June 30, 1905		84,374.21

Red Springs and Bowmore Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President and General Manager	W. F. Williams	Red Springs, N. C.

PROPERTY OPERATED.

Red Springs to Bowmore and Wagram		16 miles.
Cost of road	$	28,800.00
Cost of equipment		3,000.00
Gross earnings		4,679.59
Expenses		4,815.00
Taxes paid		138.03

Suffolk and Carolina Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President and Chairman of the Board	William H. Bosley	Baltimore, Md.
First Vice-President	J. H. Cottman	Baltimore, Md.
Second Vice-President	Charles H. Tilghman	Baltimore, Md.
Secretary	John S. Gittings	Baltimore, Md.
Treasurer	Charles F. Pitt, Jr.	Baltimore, Md.
General Solicitor	A. H. Taylor	Baltimore, Md.
Attorney	E. E. Holland	Suffolk, Va.
Attorney	Pruden & Pruden	Edenton, N. C.
Auditor	J. C. Nelms, Jr.	Suffolk, Va.
General Manager	Chas. L. Hutchins	Suffolk, Va.
Chief Engineer	J. C. Little	Suffolk, Va.
Superintendent	Henry Crocker	Suffolk, Va.
Superintendent of Telegraph	W. G. Elam	Suffolk, Va.
General Freight and Passenger Agent	A. S. Weisiger	Suffolk, Va.

DIRECTORS.

C. H. Tilghman, Baltimore, Md.; John M. Denison, Baltimore, Md.; W. C. Seddon, Baltimore, Md.; J. H. Cottman, Baltimore, Md.; William B. Oliver, Baltimore, Md.; A. H. Rutherford, Baltimore, Md.; William H. Bosley, Baltimore, Md. Terms expire October, 1905, or when their successors are chosen.

PROPERTY OPERATED.

From—	To—	Miles.
Suffolk, Va.	Edenton, N. C.	50.58
Beckford, N. C.	Elizabeth City, N. C.	23.94
Total mileage		74.52

MILEAGE.

From—	To—	Miles.
Brinkley, Va.	Edenton, N. C.	37.08
Beckford, N. C.	Elizabeth City, N. C.	23.94
Total mileage		61.02

CAPITAL STOCK.

Capital stock	$ 950,000.00
Capital stock per mile	12,748.00
Funded debt	990,000.00
Funded debt per mile	13,285.00
Equipment trust obligations	18,873.80
Equipment trust obligations per mile	253.00

COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

Item.	Total Cost to June 30, 1904.	Total Cost to June 30, 1905.	Cost Per Mile.
Total equipment	$ 150,223.02	$ 177,149.54	$ 2,377.28
Total construction	1,407,028.09	1,743,924.86	23,402.10
Grand total cost construction, equipment, etc.	1,557,251.11	1,921,074.40	25,779.38
Construction and equipment—North Carolina	1,275,077.21	1,572,975.72	
Construction and equipment per mile		25,779.38	

INCOME ACCOUNT.

Gross earnings from operation	$ 131,002.24	
Less operating expenses	78,544.59	
Income from operation	52,457.65	
Total income		$ 52,457.65
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	36,873.41	
Interest on current liabilities	1,720.80	
Taxes	3,504.79	
Total deductions from income		42,099.00
Net income		10,358.65
Other payments from net income		7,807.00
Surplus on June 30, 1905		2,551.65
Surplus on June 30, 1904		185,612.91
Deductions for year		185,612.91
Surplus June 30, 1905		2,551.65

EARNINGS FROM OPERATION—North Carolina.

Item.	Total Receipts.	Actual Earnings.
PASSENGER—		
Passenger revenue	$ 29,641.71	
Mail	3,388.77	
Total passenger earnings		$ 33,030.48
FREIGHT—		
Freight revenue	69,545.03	
Other sources	92.73	
Total freight earnings		69,637.76
Total passenger and freight earnings		102,668.44
Total gross earnings from operation—North Carolina		102,668.44
Total gross earnings from operation—entire line		131,002.24

OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF OPERATING EXPENSES—	
Maintenance of way and structures	$ 16,073.62
Maintenance of equipment	4,985.84
Conducting transportation	42,177.61
General expenses	15,307.52
Grand total	78,544.59
Percentage of expenses to earnings—entire line	59.96
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	13,161.08
Maintenance of equipment	4,082.41
Conducting transportation	34,535.03
General expenses	2,773.73
Total	54,552.25
Percentage of expenses to earnings—North Carolina	49.10

South and Western Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President	George L. Carter	Bristol, Va.
First Vice-President	A. A. Phlegar	Christiansburg, Va.
Secretary and Treasurer	J. C. Stone	Bristol, Tenn.
General Counsel	J. Norment Powell	Bristol, Va.
Superintendent	M. H. Weiler	Johnson City, Tenn.
Auditor	J. C. Stone	Bristol, Va.
General Freight and General Passenger Agent	John A. Muse	Bristol, Va.

DIRECTORS.

George L. Carter, Bristol, Va.; A. A. Phlegar, Christiansburg, Va.; James Clark, Baltimore, Md.; Miles White, Jr., Baltimore, Md.; J. S. Lemon, Baltimore, Md.

PROPERTY OPERATED.

From Johnson City, Tenn., to Spruce Pine, N. C.	64 miles.

Mileage in North Carolina, 40 miles.

CAPITAL STOCK.

Capital stock	$ 100,000.00
Capital stock per mile	1,562.50
Funded debt	971,000.00
Funded debt per mile	15,171.87
Cost of construction and equipment	1,243,694.56
Balance cash assets	2,047.27

INCOME ACCOUNT—Entire Line.

Gross earnings from operation	$ 120,852.97	
Operating expenses	81,896.74	
Income from operation		$ 38,956.23
Interest paid	19,500.00	
Interest on current liabilities	4,663.08	
Taxes	5,144.99	
Other deductions	855.09	
Total deductions		30,163.08
Net income		8,793.15
Surplus June 30, 1905		8,793.15
Deficit on June 30, 1904		24,345.54
Additions for year		36,022.50
Surplus June 30, 1905		20,470.11
Passenger earnings		22,569.70
Freight earnings		97,279.01
Total		119,848.71
Miscellaneous		1,004.26
Grand total—entire line		120,852.97

Transylvania Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	E. B. Alsop	Pittsburg, Pa.
First Vice-President	J. F. Hays	Brevard, N. C.
Auditor and Freight Agent	A. K. Orr	Brevard, N. C.
General Manager	J. F. Hays	Brevard, N. C.
Chief Engineer and Superintendent	T. S. Boswell	Brevard, N. C.

DIRECTORS.

E. B. Alsop, C. H. Stolzenbach, R. G. Jennings, Pittsburg, Pa.; J. P. H. Cunningham, New Castle, Pa.; J. F. Hays, Brevard, N. C.; Fairfax Harrison, Washington, D. C.; Fred. Guiner, Allegheny, Pa.

PROPERTY OPERATED.

Hendersonville to Lake Toxaway (miles)	41.36
Trackage rights at Hendersonville (miles)	.34
Total (miles)	41.70

CAPITAL STOCK.

Capital stock	$ 345,000.00
Funded debt	350,000.00
Cost of road	341,000.00
Cost per mile	8,244.67

INCOME ACCOUNT.

Gross earnings from operation	$ 64,172.81	
Less operating expenses	43,572.28	
Income from operation		$ 20,600.53
Interest on funded debt	17,500.00	
Taxes	1,925.66	
Total deductions		19,425.66
Net income		1,174.87
Surplus from operation for year ending June 30, 1905		1,174.87
Surplus June 30, 1904		1,417.51
Surplus June 30, 1905 (for entry on General Balance Sheet)		2,592.38
Freight earnings		33,566.75
Passenger earnings		30,606.06
Total		64,172.81

Warrenton Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	W. B. Boyd	Warrenton, N. C.
Treasurer	J. M. Gardner	Warrenton, N. C.
General Manager and Agent	B. T. Terrell	Warrenton, N. C.

PROPERTY OPERATED.

Warrenton to Warren Plains	3 miles.

CAPITAL STOCK, Etc.

Capital stock	$ 12,300.00
Funded debt	2,000.00
Gross earnings	6,796.27
Operating expenses	5,623.64
Expenses per mile	95.53

Wellington and Powellsville Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President and Treasurer	Horton Corwin, Jr.	Edenton, N. C.
Superintendent	H. T. Waters	Ahoskie, N. C.
General Freight and Passenger Agent	J. J. Harrison	Windsor, N. C.

DIRECTORS.

Horton Corwin, Jr., Edenton, N. C.; Mrs. Elizabeth Branning, Edenton, N. C.; Ed. F. Branning, New York; W. D. Pruden, Edenton, N. C.; Mrs. F. V. S. Branning, Bradford, Pa.; Edward Schryver, Chattanooga, Tenn.; C. J. Murray, Narrowsburg, N. Y.

PROPERTY OPERATED.

Windsor, N. C., to Ahoskie, N. C.	22 miles.
Capital stock	$ 90,000.00
Capital stock per mile	4,090.90
Cost of road and equipment	166,526.75
Gross earnings	37,165.45
Gross earnings per mile	1,689.64
Operating expenses	33,839.22
Operating expenses per mile	1,538.15
Taxes paid	366.75

Wilmington Railway and Bridge Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Junius Davis	Wilmington, N. C.
Secretary and Treasurer	R. L. Nutt	Portsmouth, Va.

PROPERTY OPERATED.

From Hilton, N. C., to Meares Bluff	2.40 miles.

Owned jointly and operated by Atlantic Coast Line Railroad Company and Seaboard Air Line Railway.

CAPITAL STOCK.

Capital stock	$ 40,000.00
Funded debt	217,000.00
Stock and debt per mile	107,083.33
Cost	257,000.00
Income from lease	10,850.00

STREET RAILWAY COMPANIES.

Asheville Electric Company.

(INCLUDING RAILWAY, ELECTRIC LIGHT AND POWER AND GAS.)

OFFICERS.

Title.	Name.	Address.
President	J. E. Rankin	Asheville, N. C.
Secretary	H. W. Plummer	Asheville, N. C.
Treasurer	H. M. Francis	Schenectady, N. Y.
Manager	H. W. Plummer	Asheville, N. C.

DIRECTORS.

J. E. Rankin, Asheville, N. C.; J. C. Martin, Asheville, N. C.; H. W. Plummer, Asheville, N. C.; E. R. Coffin, Schenectady, N. Y.; W. T. Pennman, Asheville, N. C.

PROPERTY OPERATED.

City of Asheville, N. C.—	
Length of main track (miles)	12.67
Total mileage, including sidings and switches	13
Mileage within corporate limits	11
Mileage outside corporate limits	2

CAPITAL STOCK.

Capital stock authorized—common		$ 750,000.00
Capital stock issued and outstanding—common		532,500.00
Number of shares issued and outstanding—common	5,325	
Number of stockholders	10	

FUNDED DEBT.

Description—	
First mortgage, 50 bonds	$ 750,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operations, as per Schedule A	$ 188,932.68	
Operating expenses, as per Schedules B, C and D	121,535.31	
Net earnings from operation		$ 67,397.37
Miscellaneous income—		
Total income from other sources than operation		625.00
Gross income above operating expenses		68,022.37
Deductions from income—		
Interest on funded debt	37,497.50	
Taxes	7,489.66	
Permanent improvements	43,902.57	
Other deductions from income	5,369.66	
Total deductions from income		94,259.39
Deficit		26,237.02

EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A.—EARNINGS FROM OPERATION.

Receipts from passengers carried	$ 114,142.81
Receipts from freight hauled	577.50
Receipts from express	1,500.00
Receipts from railway services	2,160.00
Receipts from rentals	434.00
Receipts from power sales	2,581.02
Receipts from electric street lighting	8,679.08
Receipts from electric lights, residences, stores, etc.	50,908.59
Receipts from gas sales	4,831.40
Receipts from advertising in cars	553.88
Miscellaneous receipts	2,564.40
Gross income from operation	188,932.68

SCHEDULE B.—OPERATING EXPENSES—RAILWAY DEPARTMENT.

MAINTENANCE.		
Way and Structures—		
Maintenance of track and roadway	$ 18,678.20	
Maintenance of electric line	1,112.75	
Maintenance of buildings and fixtures	259.06	
Total		$ 20,050.01

OPERATING EXPENSES—CONTINUED.

MAINTENANCE.		
Equipment—		
Maintenance of steam plant	$ 249.42	
Maintenance of electric plant	167.61	
Maintenance of cars	3,636.09	
Maintenance of electric equipment of cars	1,164.41	
Miscellaneous shop expenses	340.31	
Total		5,557.84
TRANSPORTATION.		
Operation of Power Plant—		
Power plant wages	1,656.11	
Fuel for power	1,477.05	
Lubricants and waste for power plant	134.80	
Miscellaneous supplies and expenses of power plant	108.46	
Hired power	3,997.52	
Total		7,373.94
Operation of Cars—		
Superintendence of transportation	1,151.65	
Wages of conductors	12,850.61	
Wages of motormen	13,542.14	
Wages of miscellaneous car service employees	259.00	
Wages of car-house employees	1,803.74	
Car service supplies	361.73	
Miscellaneous car service expenses	2,252.82	
Cleaning and sanding track	431.95	
Total		32,653.64
GENERAL.		
Salaries of general officers	2,467.50	
Salaries of clerks	2,856.00	
Printing and stationery	138.03	
Miscellaneous office expenses	401.70	
Stores expenses	139.85	
Stable expenses	2,926.91	
Advertising and attractions	3,978.21	
Miscellaneous general expenses	963.93	
Damages	1,697.80	
Legal expenses in connection with damages	1,342.75	
Rent of land and buildings	184.15	
Insurance	1,570.00	
Total		18,666.83
Grand total operating expenses—Railway Department		84,202.26

OPERATING EXPENSES—CONTINUED.

SCHEDULE C—LIGHT AND POWER DEPARTMENT.	
Total operating expenses	$ 29,874.99
SCHEDULE D—GAS DEPARTMENT.	
Total operating expenses	$ 7,358.06
TOTAL OPERATING EXPENSES.	
Railway Department as per Schedule B	$ 84,302.26
Light and Power Department as per Schedule C	29,874.99
Gas Department as per Schedule D	7,358.06
Total	121,535.31

EQUIPMENT OWNED.

Box passenger cars equipped for electric power	16
Open passenger cars equipped for electric power	12
Total passenger cars, all kinds	28

VOLUME OF TRAFFIC.

Number of passengers carried during year	2,516,444
Number of passengers carried per mile of track operated	193,573
Number of car miles run	539,686

Asheville and Craggy Mountain Railway Company.

OFFICERS.

Title.	Name.	Address.
President	Richard S. Howland	Asheville, N. C.
Secretary	Walter B. Gwyn	Asheville, N. C.
Treasurer	James B. Gay	Providence, R. I.
Manager	R. S. Howland	Asheville, N. C.
Superintendent	J. F. Blackwood	Asheville, N. C.

DIRECTORS.

Richard S. Howland, Asheville, N. C.; Reginald Howland, Asheville, N. C.; Walter B. Gwyn, Asheville, N. C.; M. M. Howland, Providence, R. I.; James B. Gay, Providence, R. I.

PROPERTY OPERATED.

Near Asheville, N. C.
System of electric motive power in use—General Electric.
Motive power—steam and electric.

CAPITAL STOCK.

Issued and outstanding—common	$	24,200.00

FUNDED DEBT.

Description—		
Deed of trust to Central Trust Co., New York, 6 per cent. gold bonds, March 15, 1892	$	26,000.00
Certified to Co.		30,000.00
Total authorized		250,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operations	$	4,222.09
Operating expenses		29,104.69
Taxes		396.05

EARNINGS FROM OPERATIONS.

Receipts from passengers carried	$	1,565.51
Receipts from freight hauled		685.56
Miscellaneous receipts		1,971.02
Gross income from operation		4,222.09

OPERATING EXPENSES.

Maintenance—way and structures	$	2,856.10
Equipment		4,281.23
Transportation—operation of power plant		1,016.97
Operation of cars		11,191.59
General		9,758.80
Grand total operating expenses		29,104.69

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	2
Total passenger cars, all kinds	9
Trailers	7
Snow plows	19
Electric motors	1

VOLUME OF TRAFFIC.

Number of passengers carried during year	18,981
Number of passengers carried per mile of track operated	3,615
Number car miles run	39,678

Charlotte Electric Railway, Light and Power Company.

OFFICERS.

Title.	Name.	Address.
President	E. D. Latta	Charlotte, N. C.
Secretary	J. L. Chambers	Charlotte, N. C.
Treasurer	E. D. Latta	Charlotte, N. C.
Superintendent	E. D. Latta, Jr.	Charlotte, N. C.

DIRECTORS.

E. D. Latta, Charlotte, N. C.; E. B. Springs, Charlotte, N. C.; F. B. McDowell, Charlotte, N. C.; J. L. Chambers, Charlotte, N. C.; M. A. Bland, Charlotte, N. C.

PROPERTY OPERATED.

Length of main track (miles)	8
Sidings and switches (miles)	⅛
Total mileage, including sidings and switches	8⅛
Mileage within corporate limits	5⅜
Mileage outside corporate limits	2¾

System of electric power in use—general electric.
Motive power—steam generated electric.

CAPITAL STOCK.

Capital stock issued and outstanding—preferred	$ 200,000.00
Number of shares issued and outstanding—preferred	2,000.00
Number of stockholders	5

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation	$ 159,143.25	
Operating expenses	132,906.11	
Net earnings from operation		$ 26,237.14
Deductions from income—		
Interest on funded debt	19,000.00	
Total deductions from income		19,000.00
Net income		7,237.14

EARNINGS AND EXPENSES OF OPERATION.

DETAILED REPORT BY DEPARTMENTS.

Railway—		
By income, all sources	$	$ 79,476.64
To transportation	31,580.30	
To maintenance, roadway, etc.	3,784.87	
To maintenance equipment	8,918.08	
General expenses	18,316.85	
Electric—	62,600.10	
By income, all sources		24,892.99
To maintenance	3,174.20	
To manufacturing	9,299.09	
To distributing	1,384.59	
To general expense	10,734.58	
Gas—	24,592.46	
By income, all sources		51,233.55
To maintenance	3,603.07	
To manufacturing	19,232.12	
To distributing	4,847.64	
To general expenses	14,655.52	
Water—	42,338.35	
By income, all sources		3,540.07
To production	2,060.42	
To maintenance	50.44	
To distribution	9.93	
To general expenses	1,254.41	
Recapitulation—	3,375.20	
By income, all departments		159,143.25
To operating expenses, all departments	132,906.11	
To net earnings, to balance	26,237.14	
	159,143.25	159,143.25

The item "Net Earnings" of $26,237.14 is yet to be debited with interest on funded debt, amounting to $19,000.00, thus leaving an actual net balance of $7,237.14 as shown in summary on preceding page.

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	11
Open passenger cars equipped for the electric power	7
Repair and freight	2
Total passenger cars, all kinds	18
Electric motors, 22 equipment, 2 motor each	44

Consolidated Railway, Light and Power Company.

OFFICERS.

Title.	Name.	Address.
President	Hugh MacRae	Wilmington, N. C.
Secretary	H. Woollcott	Wilmington, N. C.
Treasurer	Rich. J. Jones	Wilmington, N. C.
Manager	A. B. Skelding	Wilmington, N. C.
Consulting Engineer	W. W. Randolph	New York.
Vice-President	M. F. H. Gouverneur	Wilmington, N. C.

DIRECTORS.

Hugh MacRae, T. H. Gouverneur, C. P. Bolles, Jr., W. W. Randolph, G. R. French, M. J. Heyer, Edward Ahrens, J. V. Grainger, Oscar Pearsall, C. W. Worth, B. G. Worth, Junius Davis, G. H. Smith, J. H. Chadbourn.

PROPERTY OPERATED.

Wilmington, N. C.—	
Total mileage, including sidings and switches	18.98
Mileage within corporate limits	6.71
Mileage outside corporate limits	12.27

System of electric motive power in use—direct current at 550 volts.

CAPITAL STOCK.

Capital stock authorized—preferred	$ 150,000.00
Capital stock authorized—common	350,000.00
Capital stock issued and outstanding—preferred	100,000.00
Capital stock issued and outstanding—common	350,000.00
Number of shares issued and outstanding—preferred	1,000.00
Number of shares issued and outstanding—common	3,500.00
Number of stockholders	79

FUNDED DEBT.

First mortgage 5 per cent. bonds, payable 1932		$ 600,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operations, as per schedule A	$ 120,302.88	
Operating expenses, as per schedule B	64,231.01	
Net earnings from operation		$ 56,071.87
Deductions from income—		
Interest on funded debt	23,761.35	
Other deductions from income	10,853.51	
Total deductions from income		34,614.86
Net income		21,457.01
Dividends declared, 5 per cent. on stock (preferred stock)		5,000.00

EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

Receipts from passengers carried	$ 82,270.36
Receipts from freight hauled	4,219.49
Receipts from mail	397.17
Receipts from rentals	3,000.00
Receipts from electric street lighting Receipts from electric lights, residences	24,765.48
Receipts from advertising in cars	300.00
Miscellaneous receipts	5,350.38
Gross income from operation	120,302.88

EARNINGS AND EXPENSES OF OPERATION—Continued.

SCHEDULE B—OPERATING EXPENSES.

MAINTENANCE.		
Way and Structures—		
Maintenance of track and roadway	$ 8,437.64	
Maintenance of electric line	532.59	
Maintenance of buildings and fixtures	597.09	
Total		$ 9,567.32
Equipment—		
Maintenance of steam plant	705.12	
Maintenance of electric plant	375.40	
Maintenance of cars	4,080.22	
Maintenance of electric equipment of cars	2,208.55	
Maintenance of miscellaneous equipment	70.20	
Miscellaneous shop expenses	29.35	
Total		7,468.84
TRANSPORTATION.		
Operation of Power Plant—		
Power plant wages	3,363.37	
Fuel for power	6,154.18	
Water for power	40.49	
Lubricants and waste for power plant	184.13	
Miscellaneous supplies and expenses of power plant	144.78	
Total		9,886.95
Operation of Cars—		
Superintendence of transportation	1,183.02	
Wages of conductors	5,884.59	
Wages of motormen	5,884.70	
Wages of miscellaneous car service employees	1,639.98	
Car service supplies	1,464.19	
Cleaning and sanding track	321.49	
Total		16,377.97
GENERAL.		
Salaries of general officers	4,117.69	
Salaries of clerks	2,778.56	
Printing and stationery	681.88	
Miscellaneous office expenses	879.37	
Advertising and attractions	4,471.06	
Miscellaneous general expenses (including taxes)	4,903.33	
Damages	1,239.62	
Legal expenses in connection with damages	440.00	
Insurance	1,418.42	
Total		20,929.93
Grand total operating expenses		64,231.01

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	4
Open passenger cars equipped for the electric power	11
Other passenger cars equipped for the electric power	3
Total passenger cars, all kinds	18
Trailers	3
Freight cars	2

VOLUME OF TRAFFIC.

Number of passengers carried during year	No record.
Number of passengers carried per mile of track operated	No record.
Number of round trips run	No record.
Number of car miles run	411,332

Durham Traction Company.

OFFICERS.

Title.	Name.	Address.
President	R. W. Wright	Durham, N. C.
Vice-President	J. S. Carr	Durham, N. C.
Secretary	J. S. Manning	Durham, N. C.
Treasurer	J. S. Manning	Durham, N. C.
Manager	R. L. Lindsay	Durham, N. C.
Superintendent	R. L. Lindsay	Durham, N. C.

DIRECTORS.

R. H. Wright, Durham, N. C.; J. S. Carr, Durham, N. C.; J. S. Manning, Durham, N. C.; H. A. Foushee, Durham, N. C.; T. J. Lambe, Durham, N. C.

PROPERTY OPERATED.

City of Durham, N. C.—	
Length of main track (miles)	5.9
Sidings and switches	.3
Total mileage, including sidings and switches	6.2
Mileage within corporate limits	4.2
Mileage outside corporate limits	1.7

System of electric motive power in use—D. C. 550 volts; G. E. Co. 54 and 67 motors.
Motive power—electric.

CAPITAL STOCK.

Capital stock authorized—preferred	$ 200,000.00
Capital stock authorized—common	300,000.00
Capital stock issued and outstanding—preferred	200,000.00
Capital stock issued and outstanding—common	300,000.00
Number of shares issued and outstanding—preferred	2,000.00
Number of shares issued and outstanding—common	3,000.00

FUNDED DEBT.

Description—	
400 $1,000 40-year 5 per cent. gold bonds	$ 400,000.00
Less bonds in treasury of company	50,000.00
Outstanding	350,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operations	$ 96,689.46	
Operating expenses	61,701.50	
Net earnings from operation		$ 34,987.96
Deductions from income—		
Interest on funded debt	17,500.00	
Taxes and interest	4,845.38	
Total deductions from income		22,345.38
Total surplus for year ending June 30, 1905		12,642.58

EARNINGS AND EXPENSES OF OPERATION.

Expenses—		
Salaries of general officers and clerks	$ 4,076.66	
Office expenses	741.22	
Other general expenses	2,785.41	
Insurance	2,096.07	
Legal expense	326.75	
Maintenance of roadway	272.75	
Maintenance of equipment and cars	2,176.65	
Transportation expenses	10,410.32	
Damages	1,554.17	
Electric light expense	9,485.39	
Ice expense	5,630.99	
Power-house expense	22,145.12	
Total operating expenses		$ 61,701.50
Receipts—		
Receipts from passengers	46,250.96	
Electric light receipts—street	8,000.00	
Electric light receipts—residence	23,666.09	
Ice receipts	18,772.41	
Total receipts		$ 96,689.46

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	8
Open passenger cars equipped for the electric power	4
Total passenger cars, all kinds	12
Snow plows	2
Electric motors	12

VOLUME OF TRAFFIC.

Number of passengers carried during year	1,015,082
Number of passengers carried per mile of track operated	163,723
Number of round trips run	119,056
Number car miles run	312,380
Average number of persons employed—5, street department; 35, railway department; 6, ice department	53

The Fries Manufacturing and Power Company.

OFFICERS.

Title.	Name.	Address.
President	Henry E. Fries	Winston-Salem, N. C.
Secretary	Bernard J. Pfohl	Winston-Salem, N. C.
Treasurer	Bernard J. Pfohl	Winston-Salem, N. C.
Manager	J. J. Sigg	Winston-Salem, N. C.
Superintendent	J. J. Sigg	Winston-Salem, N. C.

DIRECTORS.

J. W. Fries, J. C. Bessent, W. A. Whitaker, W. A. Blair, J. Jacobs, N. S. Wilson, C. B. Watson, E. E. Gray, W. M. Nissen, J. A. Vance, Clement Manly, F. C. Brown, W. A. Lemly, F. H. Fries, C. D. Ogburn, H. E. Fries, H. A. Pfohl, J. A. Craig, Winston-Salem, N. C.; R. B. Haines, Philadelphia, Pa.

PROPERTY OPERATED.

Winston-Salem, N. C.—	
Length of main track	6.606
Sidings and switches	3.018
Total mileage, including sidings and switches	9.624
Mileage within corporate limits	5.124
Mileage outside corporate limits	4.50

System of electric power in use—general electric.
Motive power—electricity and steam.

CAPITAL STOCK.

Capital stock authorized—preferred	$ 100,000.00
Capital stock authorized—common	600,000.00
Capital stock issued and outstanding—preferred	100,000.00
Capital stock issued and outstanding—common	574,600.00
Number of shares issued and outstanding—preferred	1,000
Number of shares issued and outstanding—common	5,746
Number of stockholders	79

FUNDED DEBT.

Description—

Deed of Trust No. N. American Trust Co., Trustee, New York, secures bonded indebtedness for $500,000, of which there are bonds outstanding, $461,000, and the remaining bonds are collateral security to other loans, $39,000.

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation	$ 138,883.00	
Operating expenses, including taxes	97,800.31	
Net earnings from operation		$ 41,082.72
Interest on funded debt		23,050.00
Net income		18,032.72

EARNINGS AND OPERATING EXPENSES.

Earnings.	Current Month.	
	Amount.	Total.
Electric plant—		
Incandescent lighting	$ 19,818.58	
Arc lighting, commercial	2,662.71	
Arc lighting, municipal	7,578.76	
Motors and fans	2,387.94	
Wiring, sales and repairs	8,798.14	
Passenger traffic	45,882.10	
Freight traffic	8,419.03	
Miscellaneous	1,530.82	$ 97,078.08
River plant—		
Electric power	17,922.69	
Rents, etc.	219.30	18,141.99
Ice plant—		
Sales		23,423.99
Total earnings		138,644.06

OPERATING EXPENSES.

Item.	Current Month. Amount.	Total.
MAINTENANCE.		
Electric plant—		
Real estate	$ 161.72	
Station apparatus	1,147.66	
Lines	1,762.12	
Arc lamps	752.70	
Cars	3,716.49	
Track	2,394.82	$ 9,935.51
River plant—		
Real estate	37.88	
Motors, generators, etc.	1,000.48	
Lines	165.42	1,203.78
Ice plant—		
Real estate	11.70	
Station apparatus	568.75	580.45
Total maintenance		11,719.74
GENERATION.		
Electric plant—		
Engineers	1,477.22	
Firemen	891.24	
Coal	6,013.44	
Water	640.80	
Electric power	7,521.62	
Oil, grease and waste	517.02	17,061.34
River plant—		
Wages	3,154.48	
Power	1,887.33	
Oil, grease and waste	216.29	5,258.10
Ice plant—		
Wages	1,472.52	
Fuel	3,519.80	
Water	2,205.44	
Ammonia, salt, etc.	729.63	
Oil, grease and waste	185.46	8,112.85
Total generation		30,432.29

OPERATING EXPENSES—Continued.

Item.	Current Month.	
	Amount.	Total.
DISTRIBUTION.		
Electric plant—		
Lamp renewals	$ 2,082.76	
Meter expenses	256.83	
Interior wiring, etc.	249.12	
Wiring, sales and repairs	7,302.83	
		$ 9,891.54
River plant—		
Substation expenses		
		1,014.21
Ice plant—		
Sales and delivery		
		7,488.74
Total distribution		18,394.49
TRANSPORTATION.		
Electric plant—		
Superintendent, conductors and motormen	12,844.56	
Freight hands	3,829.52	
Car service supplies	284.66	
Advertising attractions	2,608.64	
		19,567.38
Total transportation		19,567.38
GENERAL EXPENSES.		
Electric, river and ice plants—		
Officers and clerks	5,395.03	
Office expenses and supplies	488.73	
Insurance and taxes	6,211.32	
Accidents	448.40	
Legal expenses	466.63	
Directors' meetings	63.35	
Interest discount and exchange	3,801.55	
Miscellaneous	396.45	
		17,271.46
Total general expense		17,271.46
Total operating expense		97,385.36
Earnings from operation		41,258.70
Fixed charges—interest		23,050.00
Balance to surplus		18,208.70
Gas works—		
Earnings	238.97	
Expenses	414.95	
Deficit		175.98
Net balance for depreciation and surplus		18,032.72

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	11
Open passenger cars equipped for the electric power	9
Freight and repair cars	3
Total passenger cars, all kinds	23
Trailers	2
Electric motors	35

VOLUME OF TRAFFIC.

Number of passengers carried during year	1,230,100
Number of passengers carried per mile of track operated	127,802
Number of round trips run	74,940
Number of car miles run	435,325
Average number of persons employed	80

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Greensboro Electric Company.

OFFICERS.

Title.	Name.	Address.
President	John Karr	Hackettstown, N. J.
Secretary	Z. V. Taylor	Greensboro, N. C.
Treasurer	M. D. Barr	Pittsfield, Mass.
Manager	R. H. Gamwell	Greensboro, N. C.
Superintendent	A. H. Jones	Greensboro, N. C.

DIRECTORS.

John Karr, Hackettstown, N. J.; Z. V. Taylor, Greensboro, N. C.; E. P. Wharton, Greensboro, N. C.; W. O. Morgan, New York, N. Y.; John A. Chesney, Pittsfield, Mass.; F. R. Williamson, Flemingtown, N. J.; G. A. Kenyon, Pittsfield, Mass.; F. A. C. Perrine, New York, N. Y.; M. D. Barr, Pittsfield, Mass.

PROPERTY OPERATED.

Greensboro, N. C.—	
Length of main track (miles)	8.33
Sidings and switches	.25
Total mileage, including sidings and switches	8.58
Mileage within corporate limits	4.
Mileage outside corporate limits	4.58

System of electric motive power in use—550 volts, D. C. Grounded Circuit.

CAPITAL STOCK.

Capital stock authorized—common	$ 250,000.00
Capital stock issued and outstanding—common	250,000.00
Number of stockholders	112

FUNDED DEBT.

Bonded by mortgage, April 1, 1902	$ 250,000.00
Bonded debt unsecured	125,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation, as per Schedule A	$ 82,884.63	
Operating expenses, as per Schedule B	69,792.82	
Net earnings from operation		$ 13,091.81
Miscellaneous income—		
Gross income above operating expenses		13,091.81
Deductions from income—		
Interest on funded debt	13,408.35	
Permanent improvements—interest on notes	12,658.78	
Total deductions from income		26,067.13
Net income—loss		12,975.32
Surplus for year ending June 30, 1905*		11,788.54
Surplus for year ending June 30, 1904*		6,431.86

*The reason for this small increase in profit and loss account is due to gains made in gas department, for which there is no place, either in earnings or expenses.

Taxes are shown in operating expenses.

EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

Receipts from passengers carried	$ 45,524.21
Receipts from mail	199.00
Receipts from electric street lighting	5,969.41
Receipts from electric lights, residences	30,923.47
Receipts from advertising in cars	268.54
Gross income from operation	82,884.63

SCHEDULE B—OPERATING EXPENSES.

MAINTENANCE.		
Way and Structures—		
Maintenance of track and roadway	$ 1,704.85	
Maintenance of electric line	5,264.44	
Maintenance of buildings and fixtures	390.33	
Total		$ 7,359.62
Equipment—		
Maintenance of steam plant	2,857.80	
Maintenance of electric plant	739.10	
Maintenance of cars	3,149.24	
Miscellaneous shop expenses	84.34	
Total		6,830.48

STATEMENT B—OPERATING EXPENSES—CONTINUED.

TRANSPORTATION.		
Operation of Power Plant—		
Power plant wages	$ 4,564.68	
Fuel for power	20,416.87	
Lubricants and waste for power plant	1,275.33	
Total		$ 26,256.88
Operation of cars—		
Superintendence of transportation	1,514.33	
Wages of conductors	9,586.99	
Wages of motormen		
Wages of miscellaneous car service employees	642.18	
Wages of car-house employees	1,180.70	
Car service supplies	281.81	
Cleaning and sanding track	435.92	
Total		13,641.93
GENERAL.		
Salaries of general officers	5,057.18	
Salaries of clerks		
Printing and stationery	877.57	
Miscellaneous office expenses		
Stores expenses		
Stable expenses		
Advertising and attractions	3,797.07	
Miscellaneous general expenses	181.73	
Damages	1,602.35	
Legal expenses in connection with damages	1,244.87	
Miscellaneous legal expenses		
Rent of land and buildings	175.00	
Insurance and taxes	2,768.14	
Total		15,703.91
Grand total operating expenses		69,792.82

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	9
Open passenger cars equipped for the electric power	4
Total passenger cars, all kinds	13
Trailers	1

Electric motors, no extra motors complete.
Average number of persons employed—69.

The Raleigh Electric Company.

OFFICERS.

Title.	Name.	Address.
President	William J. Andrews	Raleigh, N. C.
Secretary	James H. Cutler	Raleigh, N. C.
Treasurer	F. H. Briggs	Raleigh, N. C.
Manager	William J. Andrews	Raleigh, N. C.
Superintendent of Railway	D. A. Scanlon	Raleigh, N. C.

DIRECTORS.

A. B. Andrews, Raleigh, N. C.; Albert L. Murray, Raleigh, N. C.; Julius Lewis, Raleigh, N. C.; V. E. Turner, Raleigh, N. C.; James H. Pou, Raleigh, N. C.; James R. Rogers, Raleigh, N. C.; Alfred A. Thompson, Raleigh, N. C.; Julian S. Carr, Durham, N. C.; William J. Andrews, Raleigh, N. C.

PROPERTY OPERATED.

City of Raleigh, N. C.—	
Length of main track, about (miles)	4
Sidings and switches (Pullen Park track belongs to park), about	.25
Total mileage, including sidings and switches, about	4.25
Mileage within corporate limits, about	3
Mileage outside corporate limits, about	1

System of electric motive power in use—General Electric Overhead Trolley.
Motive power—steam and water.

CAPITAL STOCK.

Capital stock authorized—shares issued and outstanding	588
Capital stock issued and outstanding	$ 58,800.00

FUNDED DEBT.

Description—	
150 5-30 gold bonds, 5 per cent., $500.00 each, of which 117 are outstanding	$ 58,500.00
5 per cent. gold notes ($250.00 and $500.00 each)	26,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operations, as per Schedule A	$ 71,830.07	
Operating expenses, as per Schedule B	67,963.41	
Net earnings from operation		$ 3,866.66
Deductions from income—		
Interest on funded debt	4,182.63	
Taxes	811.68	
Permanent improvements	961.39	
Total deductions from income		5,955.70
Deficit April 30, 1905		2,089.04
Deficit April 30, 1904		3,233.52
Total deficit for year ending April 30, 1905		5,322.56

EARNINGS AND EXPENSES OF OPERATION.

SCHEDULE A—EARNINGS FROM OPERATION.

Receipts from passengers carried	$ 32,230.95
Receipts from power	3,263.40
Receipts from electric street lighting	9,074.54
Receipts from electric lights—residences	23,826.41
Receipts from advertising in cars	144.00
Miscellaneous receipts	3,290.77
Gross income from operation	71,830.07

SCHEDULE B—OPERATING EXPENSES.

MAINTENANCE.		
Way and Structures—		
Maintenance of track and roadway	$ 4,717.55	
Maintenance of electric line	6,541.40	
Maintenance of buildings and fixtures	548.43	
Total		$ 11,807.38
Equipment—		
Maintenance of steam plant	3,670.12	
Maintenance of electric plant	2,442.30	
Maintenance of electric equipment of cars	7,665.29	
Maintenance of miscellaneous equipment	3,422.59	
Total		17,200.30
TRANSPORTATION.		
Operation of Power Plant—		
Power plant wages	4,963.47	
Fuel for power	7,850.31	
Water for power	384.82	
Lubricants and waste for power plant	452.44	
Miscellaneous supplies and expenses of power plant	1,121.15	
Hired power	5,600.00	
Total		20,372.19
Operation of Cars—		
Wages of conductors Wages of motormen	5,605.17	
Wages of car-house employees	2,314.53	
Total		7,919.70
GENERAL.		
Salaries of general officers Salaries of clerks	3,196.66	
Miscellaneous office expenses	605.30	
Stores expenses	3,206.88	
Advertising and attractions	103.26	
Miscellaneous general expenses	2,118.49	
Damages	64.65	
Legal expenses in connection with damages	325.00	
Insurance	1,043.60	
Total		10,663.84
Grand total operating expenses		67,963.41

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	5
Open passenger cars equipped for the electric power	7
Total passenger cars, all kinds	12

VOLUME OF TRAFFIC.

Number of passengers carried during year, about	850,000
Number of passengers carried per mile of track operated, about	200,000
Number of round trips run, about	23,000
Number of car-miles run, about	150,000
Average number of persons employed, about	50

The Pullman Company.

OFFICERS.

Title.	Name.	Address.
President	Robert T. Lincoln	Chicago, Ill.
Secretary to President	Chas. S. Sweet	Chicago, Ill.
Secretary	A. S. Weinsheimer	Chicago, Ill.
General Counsel	John S. Runnels	Chicago, Ill.
Assistant Counsel	L. E. McPherson	Chicago, Ill.

CAPITAL STOCK.

Capital stock	$ 12,100,000

PROPERTY OPERATED.

Total length of main lines of railroads over which its cars are run (miles)	180,035
Mileage in North Carolina	1,124

Southern Express Company.

DIRECTORS.

Title.	Name.	Address.
Chairman Board of Directors	M. F. Plant	Groton, Conn.
President	M. J. O'Brien	71 Broadway, New York.
First Vice-President	Thomas W. Leary	Atlanta, Ga.
Second Vice-President	C. L. Loop	Chattanooga, Tenn.
Secretary and Treasurer	G. H. Tilley	71 Broadway, New York.
Assistant General Manager	Mark J. O'Brien	Chattanooga, Tenn.
Auditor	J. F. Virgin	Chattanooga, Tenn.

EARNINGS AND EXPENSES OF OPERATION.

Receipts from business within North Carolina	$ 272,127.99	
Railroad company's share of the charges in such business	136,063.99	
Net		$ 136,064.00
Expenses—		
Losses and damages	2,102.22	
General salaries and expenses	19,174.99	
Superintendents' salaries and expenses	4,151.40	
Route agents' salaries and expenses	4,087.02	
Messengers' salaries	16,256.69	
Stationery and supplies	4,253.52	
Officers' salaries and expenses	65,602.48	
Other expenses	2,273.60	
Taxes	5,061.46	
Total		122,963.38
Net after expenses		13,100.62

Western Union Telegraph Company.

OFFICERS.

Title.	Name.	Address.
President		
Superintendent	L. J. Maxwell	Richmond, Va.

PROPERTY OPERATED.

United States and Great Britain (miles)	1,172,107
Total length of line in North Carolina (miles)	19,012
Miles of pole line in North Carolina	3,645

CAPITAL STOCK.

Capital stock	$ 97,340,600

RECEIPTS IN NORTH CAROLINA FOR THE YEAR ENDING JUNE 30, 1905.

Receipts from business wholly within the State	$ 65,656.05
Receipts in the State of North Carolina from business partly within and partly without the State	154,528.27
Total	220,184.32

EXPENSES IN NORTH CAROLINA FOR THE YEAR ENDING JUNE 30, 1905.

Managers and operators	$ 63,131.72
Railroad proportion	182.09
Clerks and office boys	7,090.05
Battery men	660.00
Other employees	934.00
Messenger service	22,433.00
Rent	6,803.28
Fuel and light	2,787.55
Batteries and instruments	12,957.93
Stationery	1,516.68
Miscellaneous	6,082.42
Taxes in part only	2,310.98
Legal expenses and damage claims	22,349.08
Maintenance of lines and wires, partial	31,475.99
Total	180,714.77

Atlantic Postal Telegraph-Cable Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Albert B. Chandler	253 Broadway, N. Y.
Vice-President	William H. Baker	253 Broadway, N. Y.
Secretary	Charles P. Bruch	253 Broadway, N. Y.
Treasurer	Edward C. Platt	253 Broadway, N. Y.
General Superintendent	E. E. Paine	Atlanta, Ga.
Superintendent	G. W. Ribble	Washington, D. C.

RECEIPTS AND EXPENSES IN NORTH CAROLINA FOR THE YEAR ENDING JUNE 30, 1905.

Receipts—	
This line out of State	$ 37,521.29
This line in State	8,558.70
Stocks and markets	3,231.14
Money transfers	375.94
District service	187.65
This line cables	384.47
Total	50,259.19
Expenses—	
Salaries	13,774.44
Commission	3,914.69
Messenger	1,677.32
Messengers' commission	4,075.52
Rents	3,500.15
Light and fuel	999.00
Freight and express	452.64
Stationery	27.60
Postage	380.34
Equipment	461.80
Battery	30.91
Line repairs	8,733.87
Supply store	2,413.05
Superintendents and general office	9,592.01
Total	50,033.34

The Atlantic Postal Telegraph-Cable Company was organized April 10, 1889, under laws of New York State.

AMOUNT OF INCOME REPORTED BY TAX-PAYERS TO THE CORPORATION COMMISSION FOR YEAR 1905.

Counties.	Total Income.	Tax.
Alamance	$ 29,693.32	$ 296.93
Alexander		
Alleghany	200.00	2.00
Anson	10,506.00	105.06
Ashe		
Beaufort	15,195.21	151.95
Bertie	3,950.00	39.50
Bladen	850.00	8.50
Brunswick	5,000.00	50.00
Buncombe	176,944.95	1,769.45
Burke	10,910.25	109.10
Cabarrus	64,436.00	644.36
Caldwell	17,079.70	170.80
Camden		
Carteret	1,025.00	10.25
Caswell	1,750.00	17.50
Catawba	20,409.09	204.09
Chatham	6,831.87	68.32
Cherokee	1,242.34	12.42
Chowan	20,644.00	206.44
Clay		
Cleveland	22,650.00	226.50
Columbus	21,297.00	212.97
Craven	49,718.00	497.18
Cumberland	41,586.00	415.86
Currituck		
Dare		
Davidson	29,611.89	296.12
Davie	2,273.75	22.74
Duplin	8,120.00	81.20
Durham	187,192.22	1,871.92
Edgecombe	38,017.92	380.18
Forsyth	181,635.00	1,816.35
Franklin	15,264.94	152.65
Gaston	41,790.00	417.90
Gates	475.00	4.75
Graham		
Granville	15,481.50	154.82

INCOME BY COUNTIES—Continued.

Counties.	Total Income.	Tax.
Greene	$ 2,000.00	$ 20.00
Guilford	200,853.00	2,008.53
Halifax	18,650.00	186.50
Harnett	4,850.00	48.50
Haywood		
Henderson	5,976.24	59.76
Hertford	3,100.00	31.00
Hyde	2,800.00	28.00
Iredell	32,239.50	322.39
Jackson	200.00	2.00
Johnston	16,165.00	161.65
Jones	1,405.00	14.05
Lenoir	31,525.00	315.25
Lincoln	4,375.00	43.75
Macon	2,700.00	27.00
Madison	3,000.00	30.00
Martin	7,180.00	71.80
McDowell	4,200.00	42.00
Mecklenburg	223,245.17	2,232.45
Mitchell		
Montgomery	7,750.00	77.50
Moore	15,465.00	154.65
Nash	25,580.53	255.81
New Hanover	258,864.22	2,588.64
Northampton	3,550.00	35.50
Onslow	3,850.00	38.50
Orange	38,477.00	384.77
Pamlico	1,000.00	10.00
Pasquotank	23,455.00	234.55
Pender	870.00	8.70
Perquimans	2,350.00	23.50
Person	6,143.00	61.43
Pitt	19,426.10	194.26
Polk		
Randolph	16,480.00	164.80
Richmond	18,351.00	183.51
Robeson	29,892.00	298.92
Rockingham	65,391.00	653.91
Rowan	67,900.00	679.00

INCOME BY COUNTIES—Continued.

Counties.	Total Income.	Tax.
Rutherford	$ 27,872.00	$ 278.72
Sampson	9,600.00	96.00
Scotland	9,300.00	93.00
Stanly	7,024.00	70.24
Stokes	995.00	9.95
Surry	6,800.00	68.00
Swain	500.00	5.00
Transylvania	3,950.00	39.50
Tyrrell	1,800.00	18.00
Union	5,231.50	52.32
Vance	57,492.00	574.92
Wake	304,982.95	3,049.83
Warren	9,247.52	92.47
Washington	3,890.00	38.90
Watauga		
Wayne	66,372.78	663.73
Wilkes	6,920.00	69.20
Wilson	64,378.00	643.78
Yadkin	1,500.00	15.00
Yancey		
Total	2,798,895.56	27,988.95

Reports of the Condition of the State, Private and Savings Banks at the Close of Business on November 9, 1905, as Appears from the Reports Filed in the Office of the Commission.

BANK OF AHOSKIE.

J. T. WILLIAMS, President. JAMES P. FREEMAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 600.00	Capital stock paid in	$ 7,615.96
Overdrafts		Surplus fund	
United States bonds		Undivided profits	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,696.28	Time certificates of deposit	
All other real estate owned		Deposits subject to check	9,607.03
Demand loans		Demand certificates of deposit	
Due from banks and bankers	14,499.01	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	33.82		
National bank notes and other U. S. notes	220.00		
Expenses	173.88		
Total	17,222.99	Total	17,222.99

STANLY COUNTY LOAN AND TRUST COMPANY, ALBEMARLE.

J. R. PRICE, President. J. M. PEELER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 65,376.42	Capital stock paid in	$ 25,000.00
Overdrafts	253.68	Surplus fund	1,000.00
United States bonds		Undivided profits	525.56
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	5,457.50	Time certificates of deposit	
All other real estate owned	1,468.75	Deposits subject to check	74,704.11
Demand loans		Demand certificates of deposit	
Due from banks and bankers	23,440.59	Due to banks and bankers	1,129.96
Cash items	57.50	Cashier's checks outstanding	1,760.81
Gold coin	2,500.00	Certified checks	
Silver coin, including all minor coin currency	726.00		
National bank notes and other U. S. notes	4,840.00		
Total	104,120.44	Total	104,120.44

MERCHANTS AND FARMERS BANK, ANDREWS.

W. P. WALKER, President. C. M. HICKERSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 21,067.23	Capital stock paid in	$ 10,000.00
Overdrafts	.31	Surplus fund	
United States bonds		Undivided profits	821.66
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,125.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	17,260.63
Demand loans		Demand certificates of deposit	4,030.00
Due from banks and bankers	6,670.96	Due to banks and bankers	
Cash items	81.00	Cashier's checks outstanding	308.00
Gold coin	95.00	Certified checks	
Silver coin, including all minor coin currency	1,457.79		
National bank notes and other U. S. notes	1,923.00		
Total	32,420.29	Total	32,420.29

MERCHANTS AND FARMERS BANK, APEX.

W. H. HARWOOD, President. J. R. CUNNINGHAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 8,537.17	Capital stock paid in	$ 5,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,606.96	Time certificates of deposit	
All other real estate owned		Deposits subject to check	20,022.94
Demand loans		Demand certificates of deposit	3,240.00
Due from banks and bankers	10,373.60	Due to banks and bankers	
Cash items	1,225.14	Cashier's checks outstanding	292.00
Gold coin		Certified checks	
Silver coin, including all minor coin currency	1,222.70		
National bank notes and other U. S. notes	5,318.00		
Expenses	271.37		
Total	28,554.94	Total	28,554.94

BANK OF RANDOLPH, ASHBORO.

O. R. COX, President. W. J. ARMFIELD, JR., Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$148,211.50	Capital stock paid in	$ 16,000.00
Overdrafts	894.57	Surplus fund	20,000.00
United States bonds		Undivided profits	6,573.88
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	5,475.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	146,766.23
Demand loans	2,000.00	Demand certificates of deposit	
Due from banks and bankers	26,908.08	Due to banks and bankers	
Cash items	611.74	Cashier's checks outstanding	1,171.25
Gold coin	1,330.00	Certified checks	
Silver coin, including all minor coin currency	2,432.47		
National bank notes and other U. S. notes	2,648.00		
Total	190,511.36	Total	190,511.36

BANK OF ASHPOLE.

A. S. THOMPSON, President. F. L. BLUE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 22,151.61	Capital stock paid in	$ 9,500.00
Overdrafts	258.13	Surplus fund	
United States bonds		Undivided profits	1,045.62
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	964.21	Time certificates of deposit	900.00
All other real estate owned		Deposits subject to check	32,205.68
Demand loans		Demand certificates of deposit	
Due from banks and bankers	15,638.20	Due to banks and bankers	
Cash items		Cashier's checks outstanding	221.90
Gold coin	360.00	Certified checks	
Silver coin, including all minor coin currency	2,207.05		
National bank notes and other U. S. notes	2,294.00		
Total	43,873.20	Total	43,873.20

BATTERY PARK BANK, ASHEVILLE.

JAMES P. SAWYER, President. J. E. RANKIN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$872,292.45	Capital stock paid in	$ 100,000.00
Overdrafts	35,134.03	Surplus fund	25,000.00
United States bonds	20.00	Undivided profits	53,517.24
North Carolina State bonds	31,500.00	Dividends unpaid	
All other stocks, bonds and mortgages	10,416.67	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	17,457.76	Time certificates of deposit	
All other real estate owned	13,403.00	Deposits subject to check	779,513.32
Demand loans		Demand certificates of deposit	279,839.28
Due from banks and bankers	184,607.76	Due to banks and bankers	30,983.40
Cash items	8,378.21	Cashier's checks outstanding	3,301.70
Gold coin	16,303.00	Certified checks	2,409.99
Silver coin, including all minor coin currency	12,559.05		
National bank notes and other U. S. notes	72,493.00		
Total	1,274,564.93	Total	1,274,564.93

BANK OF AURORA.

J. B. WHITEHURST, President. O. M. HOOKER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 8,722.50	Capital stock paid in	$ 10,000.00
Overdrafts	788.45	Surplus fund	
United States bonds		Undivided profits	931.88
North Carolina State bonds		Surplus fund	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	45.00
Banking house, furniture and fixtures	2,767.60	Time certificates of deposit	71.80
All other real estate owned		Deposits subject to check	15,776.07
Demand loans		Demand certificates of deposit	
Due from banks and bankers	8,689.17	Due to banks and bankers	
Cash items	582.03	Cashier's checks outstanding	
Gold coin	230.00	Certified checks	
Silver coin, including all minor coin currency	995.00		
National bank notes and other U. S. notes	4,050.00		
Total	26,824.75	Total	26,824.75

BANK OF AYDEN.

JAMES DIXON, President. J. R. SMITH, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 16,322.17	Capital stock paid in	$ 10,000.00
Overdrafts		Surplus fund	1,000.00
United States bonds		Undivided profits	561.22
North Carolina State bonds		Dividends unpaid	66.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	610.59	Time certificates of deposit	
All other real estate owned		Deposits subject to check	50,052.09
Demand loans		Demand certificates of deposit	
Due from banks and bankers	39,802.59	Due to banks and bankers	
Cash items		Cashier's checks outstanding	37.40
Gold coin	580.00	Certified checks	
Silver coin, including all minor coin currency	1,488.36		
National bank notes and other U. S. notes	2,913.00		
Total	61,716.71	Total	61,716.71

BANK OF MITCHELL, BAKERSVILLE.

J. H. BAILEY, President. J. M. BAILEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 7,548.94	Capital stock paid in	$ 8,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	
North Carolina State bonds	2,250.00	Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	693.03	Time certificates of deposit	
All other real estate owned		Deposits subject to check	13,272.72
Demand loans		Demand certificates of deposit	689.28
Due from banks and bankers	6,741.91	Due to banks and bankers	
Cash items	4,405.30	Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U. S. notes			
Expenses	322.82		
Total	21,962.00	Total	21,962.00

BANK OF BEAUFORT.

T. A. UZZELL, President. THOS. THOMAS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 47,522.97	Capital stock paid in	$ 10,000.00
Overdrafts	272.07	Surplus fund	4,000.00
United States bonds		Undivided profits	857.53
North Carolina State bonds		Dividends unpaid	15.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	800.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	55,486.26
Demand loans		Demand certificates of deposit	3,083.55
Due from banks and bankers	21,633.01	Due to banks and bankers	
Cash items		Cashier's checks outstanding	223.48
Gold coin	500.00	Certified checks	
Silver coin, including all minor coin currency	937.77		
National bank notes and other U. S. notes	2,000.00		
Total	73,665.82	Total	73,665.82

BANK OF BELHAVEN.

C. B. AYCOCK, President. W. E. STUBBS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 52,285.66	Capital stock paid in	$ 20,000.00
Overdrafts	238.87	Surplus fund	3,000.00
United States bonds		Undivided profits	837.49
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	5,925.58	Time certificates of deposit	6,060.00
All other real estate owned		Deposits subject to check	83,625.03
Demand loans		Demand certificates of deposit	
Due from banks and bankers	46,976.81	Due to banks and bankers	
Cash items	159.29	Cashier's checks outstanding	54.25
Gold coin	760.00	Certified checks	49.85
Silver coin, including all minor coin currency	869.41		
National bank notes and other U. S. notes	6,411.00		
Total	113,626.62	Total	113,626.62

BETHEL BANKING AND TRUST COMPANY.

M. O. BLOUNT, President. H. H. TAYLOR, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 10,151.65	Capital stock paid in	$ 5,300.00
Overdrafts	327.89	Surplus fund	700.00
United States bonds		Undivided profits	163.04
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	989.63	Time certificates of deposit	1,700.00
All other real estate owned		Deposits subject to check	27,579.25
Demand loans		Demand certificates of deposit	
Due from banks and bankers	20,420.60	Due to banks and bankers	
Cash items	711.07	Cashier's checks outstanding	159.14
Gold coin		Certified checks	
Silver coin, including all minor coin currency	50.59		
National bank notes and other U. S. notes	3,000.00		
Total	35,651.43	Total	35,651.43

BANK OF BLOWING ROCK.

C. J. PARLIER, President. CHESTER BISHOP, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 60,064.75	Capital stock paid in	$ 4,750.00
Overdrafts	20.42	Surplus fund	
United States bonds		Undivided profits	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,225.00	Time certificates of deposit	500.00
All other real estate owned		Deposits subject to check	9,192.70
Demand loans		Demand certificates of deposit	
Due from banks and bankers	4,159.61	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	175.00	Certified checks	
Silver coin, including all minor coin currency	722.58	Accrued interest due depositors	.82
National bank notes and other U. S. notes	568.00		
Expenses	508.16		
Total	14,443.52	Total	14,443.52

WATAUGA COUNTY BANK, BOONE.

N. L. MAST, President. E. S. COFFEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 19,599.41	Capital stock paid in	$ 10,000.00
Overdrafts	76.24	Surplus fund	
United States bonds		Undivided profits	464.77
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	2,335.80
Banking house, furniture and fixtures	1,200.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	28,337.16
Demand loans		Demand certificates of deposit	
Due from banks and bankers	18,476.76	Due to banks and bankers	
Cash items	144.05	Cashier's checks outstanding	206.40
Gold coin		Certified checks	
Silver coin, including all minor coin currency	499.67		
National bank notes and other U. S. notes	1,348.00		
Total	41,344.13	Total	41,344.13

BREVARD BANKING COMPANY.

J. F. HAYS, President. T. H. SHIPMAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 69,839.63	Capital stock paid in	$ 25,000.00
Overdrafts	1,149.80	Surplus fund	
United States bonds		Undivided profits	6,142.64
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,491.72	Time certificates of deposit	4,186.00
All other real estate owned	63.28	Deposits subject to check	107,993.62
Demand loans		Demand certificates of deposit	
Due from banks and bankers	64,713.85	Due to banks and bankers	
Cash items	330.62	Cashier's checks outstanding	52.57
Gold coin	80.00	Certified checks	135.00
Silver coin, including all minor coin currency	1,851.93		
National bank notes and other U. S. notes	3,989.00		
Total	143,509.83	Total	143,509.83

BRYSON CITY BANK.

D. K. COLLINS, President. L. L. MARR, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 33,878.40	Capital stock paid in	$ 5,000.00
Overdrafts	.23	Surplus fund	
United States bonds		Undivided profits	1,393.41
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	418.72	Time certificates of deposit	
All other real estate owned		Deposits subject to check	25,856.40
Demand loans		Demand certificates of deposit	14,212.78
Due from banks and bankers	6,436.62	Due to banks and bankers	
Cash items	1,311.37	Cashier's checks outstanding	459.11
Gold coin	480.00	Certified checks	220.24
Silver coin, including all minor coin currency	498.60		
National bank notes and other U. S. notes	4,118.00		
Total	47,141.94	Total	47,141.94

SWAIN COUNTY BANK, BRYSON CITY.

A. M. FRY, President. A. J. DEHART, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 26,093.72	Capital stock paid in	$ 10,000.00
Overdrafts	460.03	Surplus fund	
United States bonds		Undivided profits	1,123.21
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	1,462.79
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,706.13	Time certificates of deposit	4,008.04
All other real estate owned		Deposits subject to check	19,735.62
Demand loans		Demand certificates of deposit	
Due from banks and bankers	7,522.91	Due to banks and bankers	
Cash items	133.35	Cashier's checks outstanding	74.00
Gold coin	210.00	Certified checks	1,400.00
Silver coin, including all minor coin currency	358.52		
National bank notes and other U. S. notes	1,319.00		
Total	37,803.66	Total	37,803.66

ALAMANCE LOAN AND TRUST COMPANY, BURLINGTON.

J. H. HOLT, President. J. M. FIX, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$151,653.20	Capital stock paid in	$ 45,000.00
Overdrafts	3,831.73	Surplus fund	7,200.00
United States bonds		Undivided profits	6,635.22
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	2,200.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	5,000.00
Banking house, furniture and fixtures	1,878.34	Time certificates of deposit	59,318.64
All other real estate owned		Deposits subject to check	92,611.61
Demand loans		Demand certificates of deposit	
Due from banks and bankers	41,860.23	Due to banks and bankers	5,258.49
Cash items	13,332.28	Cashier's checks outstanding	342.09
Gold coin	55.00	Certified checks	
Silver coin, including all minor coin currency	2,804.27		
National bank notes and other U. S. notes	3,751.00		
Total	221,366.05	Total	221,366.05

PEOPLES BANK, BURLINGTON.

J. A. DAVIDSON, President. A. L. DAVIS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 25,590.48	Capital stock paid in	$ 10,200.00
Overdrafts	4,997.48	Surplus fund	
United States bonds		Undivided profits	1,401.99
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	5,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	942.50	Time certificates of deposit	12,300.50
All other real estate owned		Deposits subject to check	31,877.85
Demand loans		Demand certificates of deposit	
Due from banks and bankers	13,466.27	Due to banks and bankers	
Cash items	3,911.88	Cashier's checks outstanding	1,165.47
Gold coin	60.00	Certified checks	
Silver coin, including all minor coin currency	1,414.20		
National bank notes and other U. S. notes	1,563.00		
Total	56,945.81	Total	56,945.81

BANK OF YANCEY, BURNSVILLE.

J. W. HIGGINS, President. J. M. LYON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 22,158.42	Capital stock paid in	$ 10,000.00
Overdrafts	11.11	Surplus fund	
United States bonds		Undivided profits	1,173.71
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,310.03	Time certificates of deposit	16,928.60
All other real estate owned		Deposits subject to check	20,240.21
Demand loans		Demand certificates of deposit	
Due from banks and bankers	18,174.71	Due to banks and bankers	
Cash items		Cashier's checks outstanding	392.09
Gold coin	410.00	Certified checks	
Silver coin, including all minor coin currency	408.34		
National bank notes and other U. S. notes	4,262.00		
Total	48,734.61	Total	48,734.61

BANK OF CARTHAGE.

W. J. ADAMS, President. D. S. RAY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 47,647.65	Capital stock paid in	$ 10,000.00
Overdrafts	3,580.07	Surplus fund	
United States bonds		Undivided profits	567.19
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,130.88	Time certificates of deposit	1,376.07
All other real estate owned	1,500.00	Deposits subject to check	86,784.54
Demand loans		Demand certificates of deposit	
Due from banks and bankers	35,748.70	Due to banks and bankers	
Cash items		Cashier's checks outstanding	89.61
Gold coin	500.00	Certified checks	
Silver coin, including all minor coin currency	2,510.11		
National bank notes and other U. S. notes	5,200.00		
Total	98,817.41	Total	98,817.41

BANK OF CHADBOURN.

J. A. BROWN, President. D. C. CLARK, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 28,693.53	Capital stock paid in	$ 10,000.00
Overdrafts	1,384.49	Surplus fund	1,000.00
United States bonds		Undivided profits	392.40
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	4,750.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	26,253.51
Demand loans	1,500.00	Demand certificates of deposit	
Due from banks and bankers	1,240.95	Due to banks and bankers	2,408.12
Cash items		Cashier's checks outstanding	500.00
Gold coin	130.00	Certified checks	
Silver coin, including all minor coin currency	885.06		
National bank notes and other U. S. notes	1,970.00		
Total	40,554.03	Total	40,554.03

BANK OF CHAPEL HILL.

J. S. CARR, President. J. W. HORNER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 71,722.72	Capital stock paid in	$ 10,000.00
Overdrafts		Surplus fund	1,500.00
United States bonds		Undivided profits	570.54
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,028.84	Time certificates of deposit	25,478.59
All other real estate owned		Deposits subject to check	49,210.91
Demand loans		Demand certificates of deposit	
Due from banks and bankers	8,374.26	Due to banks and bankers	
Cash items	500.27	Cashier's checks outstanding	644.20
Gold coin	900.00	Certified checks	
Silver coin, including all minor coin currency	1,318.15		
National bank notes and other U. S. notes	3,560.00		
Total	87,404.24	Total	87,404.24

CHARLOTTE TRUST COMPANY.

J. H. LITTLE, President. L. R. HAGOOD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$150,648.85	Capital stock paid in	$ 100,000.00
Overdrafts	4,983.44	Surplus fund	
United States bonds		Undivided profits	1,882.24
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	25,559.08
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	584.22	Time certificates of deposit	
All other real estate owned		Deposits subject to check	135,703.04
Demand loans	56,440.00	Demand certificates of deposit	18,538.13
Due from banks and bankers	47,015.73	Due to banks and bankers	
Cash items		Cashier's checks outstanding	1,790.25
Gold coin		Certified checks	
Silver coin, including all minor coin currency	800.50		
National bank notes and other U. S. notes	23,000.00		
Total	283,472.74	Total	283,472.74

SOUTHERN LOAN AND SAVINGS BANK, CHARLOTTE.

P. M. BROWN, President. W. L. JENKINS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$253,484.53	Capital stock paid in	$ 25,000.00
Overdrafts		Surplus fund	5,000.00
United States bonds		Undivided profits	8,563.01
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,750.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	197,462.39
Demand loans	10,000.00	Demand certificates of deposit	52,455.42
Due from banks and bankers	23,358.59	Due to banks and bankers	
Cash items	102.85	Cashier's checks outstanding	
Gold coin	25.00	Certified checks	
Silver coin, including all minor coin currency	206.85	Accrued interest due depositors	1,600.00
National bank notes and other U. S. notes	1,153.00		
Total	290,080.82	Total	290,080.82

SOUTHERN STATES TRUST COMPANY, CHARLOTTE.

GEORGE STEPHENS, President. W. H. WOOD, Treasurer.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 816,720.30	Capital stock paid in	$ 200,000.00
Overdrafts	951.24	Surplus fund	
United States bonds		Undivided profits	35,253.43
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	65,000.00
Banking house, furniture and fixtures	4,500.00	Time certificates of deposit	120,438.59
All other real estate owned		Deposits subject to check	453,647.05
Demand loans		Demand certificates of deposit	
Due from banks and bankers	160,179.34	Due to banks and bankers	113,514.12
Cash items	6,363.95	Cashier's checks outstanding	148.65
Gold coin	7,517.00	Certified checks	1,089.37
Silver coin, including all minor coin currency	2,580.47	Trust deposits	45,425.09
National bank notes and other U. S. notes	35,704.00		
Total	1,034,516.30	Total	1,034,516.30

CHERRYVILLE BANK.

S. S. MAUNEY, President. M. L. MAUNEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 34,998.50	Capital stock paid in	$ 12,000.00
Overdrafts	51.57	Surplus fund	
United States bonds		Undivided profits	492.50
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	4,000.00
Banking house, furniture and fixtures	294.71	Time certificates of deposit	5,165.00
All other real estate owned		Deposits subject to check	21,178.51
Demand loans		Demand certificates of deposit	
Due from banks and bankers	6,440.90	Due to banks and bankers	
Cash items		Cashier's checks outstanding	634.48
Gold coin	360.00	Certified checks	
Silver coin, including all minor coin currency	832.81		
National bank notes and other U. S. notes	492.00		
Total	43,470.49	Total	43,470.49

BANK OF CHINA GROVE.

J. A. DAVIDSON, President. T. B. LASLEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 40,555.78	Capital stock paid in	$ 8,950.00
Overdrafts	1.57	Surplus fund	
United States bonds		Undivided profits	768.54
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	1,000.00
Banking house, furniture and fixtures	578.00	Time certificates of deposit	17,041.07
All other real estate owned		Deposits subject to check	25,239.41
Demand loans		Demand certificates of deposit	
Due from banks and bankers	6,438.34	Due to banks and bankers	
Cash items		Cashier's checks outstanding	342.05
Gold coin	490.00	Certified checks	
Silver coin, including all minor coin currency	527.37	Accrued interest due depositors	108.99
National bank notes and other U. S. notes	4,859.00		
Total	53,450.06	Total	53,450.06

CLAYTON BANKING COMPANY.

ASHLEY HORNE, President. C. M. THOMAS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 40,566.23	Capital stock paid in	$ 10,000.00
Overdrafts	3,851.33	Surplus fund	
United States bonds		Undivided profits	3,624.95
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,373.02	Time certificates of deposit	
All other real estate owned		Deposits subject to check	68,092.68
Demand loans	5,253.90	Demand certificates of deposit	
Due from banks and bankers	19,628.27	Due to banks and bankers	
Cash items	86.06	Cashier's checks outstanding	
Gold coin	1,060.00	Certified checks	20.00
Silver coin, including all minor coin currency	764.82		
National bank notes and other U. S. notes	7,154.00		
Total	81,737.63	Total	81,737.63

BANK OF CLINTON.

L. A. BETHUNE, President. H. MCKINNON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 38,877.86	Capital stock paid in	$ 15,000.00
Overdrafts	3,124.69	Surplus fund	3,500.00
United States bonds		Undivided profits	2,111.89
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	10,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,677.50	Time certificates of deposit	
All other real estate owned		Deposits subject to check	109,740.76
Demand loans	620.00	Demand certificates of deposit	10,671.47
Due from banks and bankers	77,495.23	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	860.00	Certified checks	
Silver coin, including all minor coin currency	3,368.84		
National bank notes and other U. S. notes	5,000.00		
Total	141,024.12	Total	141,024.12

MERCHANTS AND FARMERS BANK, COLUMBIA.

J. B. COMBS, President. R. H. SPRUILL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 20,234.11	Capital stock paid in	$ 7,300.00
Overdrafts	497.89	Surplus fund	
United States bonds		Undivided profits	258.92
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	3,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,410.09	Time certificates of deposit	
All other real estate owned		Deposits subject to check	22,402.81
Demand loans	300.00	Demand certificates of deposit	945.00
Due from banks and bankers	6,914.86	Due to banks and bankers	
Cash items		Cashier's checks outstanding	13.01
Gold coin	30.00	Certified checks	
Silver coin, including all minor coin currency	60.79		
National bank notes and other U. S. notes	3,472.00		
Total	33,919.74	Total	33,919.74

CABARRUS SAVINGS BANK, CONCORD.

H. I. WOODHOUSE, President. C. W. SWINK, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$264,769.36	Capital stock paid in	$ 50,000.00
Overdrafts	12,564.46	Surplus fund	20,000.00
United States bonds		Undivided profits	16,707.20
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	5,000.00	Time certificates of deposit	109,382.85
All other real estate owned		Deposits subject to check	47[illegible]8,028.11
Demand loans		Demand certificates of deposit	
Due from banks and bankers	372,007.37	Due to banks and bankers	18,805.40
Cash items	3,408.51	Cashier's checks outstanding	986.30
Gold coin	7,314.50	Certified checks	
Silver coin, including all minor coin currency	4,757.66		
National bank notes and other U. S. notes	19,088.00		
Total	688,909.86	Total	688,909.86

CITIZENS BANK AND TRUST COMPANY, CONCORD.

A. J. YORKE, President. C. B. WAGONER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 57,321.23	Capital stock paid in	$ 20,200.00
Overdrafts	450.64	Surplus fund	
United States bonds		Undivided profits	273.38
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	4,474.28	Time certificates of deposit	18,195.82
All other real estate owned		Deposits subject to check	59,599.09
Demand loans		Demand certificates of deposit	
Due from banks and bankers	26,854.60	Due to banks and bankers	
Cash items	1,029.53	Cashier's checks outstanding	1,426.79
Gold coin	3,144.86	Certified checks	
Silver coin, including all minor coin currency	2,492.94		
National bank notes and other U. S. notes	3,927.00		
Total	99,695.08	Total	99,695.08

BANK OF COOLEEMEE.

J. B. MASON, President. L. D. KIRKLAND, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 9,239.02	Capital stock paid in	$ 5,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	571.49	Time certificates of deposit	
All other real estate owned		Deposits subject to check	17,624.86
Demand loans		Demand certificates of deposit	3,265.61
Due from banks and bankers	12,143.06	Due to banks and bankers	
Cash items	313.35	Cashier's checks outstanding	107.50
Gold coin	5.00	Certified checks	
Silver coin, including all minor coin currency	3,130.80		
National bank notes and other U. S. notes	420.00		
Expense	175.25		
Total	25,997.97	Total	25,997.97

BANK OF CORNELIUS.

J. M. DOVE, President. F. C. SHERRILL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 59,201.54	Capital stock paid in	$ 10,000.00
Overdrafts	31.34	Surplus fund	
United States bonds		Undivided profits	2,658.17
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	26,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	800.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	29,055.38
Demand loans		Demand certificates of deposit	21,892.98
Due from banks and bankers	26,346.33	Due to banks and bankers	
Cash items	20.00	Cashier's checks outstanding	299.20
Gold coin	45.00	Certified checks	
Silver coin, including all minor coin currency	446.55		
National bank notes and other U. S. notes	3,014.97		
Total	89,905.73	Total	89,905.73

BANK OF CREEDMOOR.

D. P. WAGSTAFF, President. W. R. FLEMING, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 25,323.80	Capital stock paid in	$ 6,800.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	939.87
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	4,000.00
Banking house, furniture and fixtures	382.18	Time certificates of deposit	9,012.75
All other real estate owned	906.38	Deposits subject to check	18,702.01
Demand loans		Demand certificates of deposit	
Due from banks and bankers	5,658.23	Due to banks and bankers	
Cash items	1,467.55	Cashier's checks outstanding	308.13
Gold coin		Certified checks	
Silver coin, including all minor coin currency	1,441.62		
National bank notes and other U. S. notes	4,583.00		
Total	39,762.76	Total	39,762.76

CITIZENS BANK, CREEDMOOR.

Z. E. LYON, President. J. E. HARRIS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 17,051.89	Capital stock paid in	$ 7,400.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	328.50
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	669.47	Time certificates of deposit	8,174.06
All other real estate owned		Deposits subject to check	15,930.21
Demand loans	500.00	Demand certificates of deposit	
Due from banks and bankers	9,635.78	Due to banks and bankers	
Cash items		Cashier's checks outstanding	92.20
Gold coin		Certified checks	
Silver coin, including all minor coin currency	4,067.83		
National bank notes and other U. S. notes			
Total	31,924.97	Total	31,924.97

BANK OF DALLAS.

L. L. JENKINS, President. M. A. CARPENTER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 44,781.09	Capital stock paid in	$ 10,000.00
Overdrafts	38.53	Surplus fund	
United States bonds		Undivided profits	619.84
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	15,000.00
Banking house, furniture and fixtures	5,946.43	Time certificates of deposit	11,207.00
All other real estate owned		Deposits subject to check	32,927.32
Demand loans	3,000.00	Demand certificates of deposit	
Due from banks and bankers	13,420.14	Due to banks and bankers	
Cash items		Cashier's checks outstanding	16.50
Gold coin	1,735.00	Certified checks	
Silver coin, including all minor coin currency	839.47		
National bank notes and other U. S. notes	10.00		
Total	69,770.66	Total	69,770.66

BANK OF STOKES COUNTY, DANBURY.

J. H. PRATHER, President. EUGENE PEPPER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 5,740.09	Capital stock paid in	$ 10,000.00
Overdrafts	2.64	Surplus fund	
United States bonds		Undivided profits	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,974.87	Time certificates of deposit	
All other real estate owned		Deposits subject to check	11,453.73
Demand loans		Demand certificates of deposit	1,450.44
Due from banks and bankers	11,077.91	Due to banks and bankers	192.02
Cash items	36.00	Cashier's checks outstanding	437.52
Gold coin	1,035.00	Certified checks	
Silver coin, including all minor coin currency	1,097.20		
National bank notes and other U. S. notes	2,570.00		
Total	23,533.71	Total	23,533.71

BANK OF HARNETT, DUKE.

B. N. DUKE, President. E. P. DAVIS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 26,652.92	Capital stock paid in	$ 10,000.00
Overdrafts	1.88	Surplus fund	
United States bonds		Undivided profits	1,010.09
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	512.50	Time certificates of deposit	6,233.01
All other real estate owned		Deposits subject to check	31,448.57
Demand loans		Demand certificates of deposit	
Due from banks and bankers	16,995.00	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	56.00	Certified checks	196.00
Silver coin, including all minor coin currency	2,143.91	Accrued interest due depositors	39.54
National bank notes and other U. S. notes	2,565.00		
Total	48,927.21	Total	48,927.21

FIDELITY BANK, DURHAM.

B. N. DUKE, President. JOHN F. WILEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$584,160.00	Capital stock paid in	$ 100,000.00
Overdrafts		Surplus fund	200,000.00
United States bonds		Undivided profits	13,714.92
North Carolina State bonds		Dividends unpaid	447.50
All other stocks, bonds and mortgages	218,496.11	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	5,225.00	Time certificates of deposit	
All other real estate owned	448.00	Deposits subject to check	533,736.57
Demand loans	307,054.83	Demand certificates of deposit	411,343.84
Due from banks and bankers	222,704.78	Due to banks and bankers	151,768.29
Cash items	34,828.23	Cashier's checks outstanding	2,822.00
Gold coin	10,442.50	Certified checks	216.39
Silver coin, including all minor coin currency	13,381.06		
National bank notes and other U. S. notes	17,309.00		
Total	1,414,049.51	Total	1,414,049.51

HOME SAVINGS BANK, DURHAM.

GEORGE W. WATTS, President. W. W. WHITTED, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$155,884.97	Capital stock paid in	$ 50,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	3,672.18
North Carolina State bonds		Dividends unpaid	34.00
All other stocks, bonds and mortgages	20,542.34	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,650.44	Time certificates of deposit	48,109.55
All other real estate owned		Deposits subject to check	17,598.17
Demand loans	24,149.21	Demand certificates of deposit	109,141.43
Due from banks and bankers	22,996.26	Due to banks and bankers	
Cash items	2,238.63	Cashier's checks outstanding	846.52
Gold coin	15.00	Certified checks	
Silver coin, including all minor coin currency	514.00		
National bank notes and other U. S. notes	411.00		
Total	229,401.85	Total	229,401.85

MERCHANTS BANK, DURHAM.

C. C. THOMAS, President. P. S. HUTCHINS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 41,104.53	Capital stock paid in	$ 20,985.00
Overdrafts	19.71	Surplus fund	
United States bonds		Undivided profits	342.13
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	656.88	Time certificates of deposit	13,945.86
All other real estate owned		Deposits subject to check	36,287.90
Demand loans	900.00	Demand certificates of deposit	5,545.58
Due from banks and bankers	29,449.40	Due to banks and bankers	983.84
Cash items	1,341.41	Cashier's checks outstanding	16.00
Gold coin	330.00	Certified checks	
Silver coin, including all minor coin currency	1,445.38		
National bank notes and other U. S. notes	2,859.00		
Total	78,106.31	Total	78,107.31

BANK OF EDENTON.

JULIEN WOOD, President. G. P. FOLK, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$123,795.71	Capital stock paid in	$ 50,000.00
Overdrafts	1,084.71	Surplus fund	
United States bonds		Undivided profits	3,867.93
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	26,900.00	Notes and bills rediscounted	
Premium on bonds	325.00	Bills payable	10,000.00
Banking house, furniture and fixtures	4,246.90	Time certificates of deposit	
All other real estate owned		Deposits subject to check	139,599.49
Demand loans	5,000.00	Demand certificates of deposit	
Due from banks and bankers	34,555.20	Due to banks and bankers	680.49
Cash items	540.32	Cashier's checks outstanding	237.08
Gold coin	877.50	Certified checks	268.20
Silver coin, including all minor coin currency	1,516.85	Accrued interest due depositors	100.00
National bank notes and other U. S. notes	5,911.00		
Total	204,753.19	Total	204,753.19

CITIZENS BANK, EDENTON.

W. T. OLD, President. CHARLES H. WOOD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 36,692.28	Capital stock paid in	$ 25,000.00
Overdrafts	1,718.95	Surplus fund	
United States bonds		Undivided profits	552.44
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	8,857.98	Time certificates of deposit	
All other real estate owned		Deposits subject to check	59,232.51
Demand loans	1,000.00	Demand certificates of deposit	
Due from banks and bankers	26,672.48	Due to banks and bankers	
Cash items	205.81	Cashier's checks outstanding	
Gold coin	377.50	Certified checks	
Silver coin, including all minor coin currency	1,890.95		
National bank notes and other U. S. notes	7,369.00		
Total	84,784.95	Total	84,784.95

CITIZENS BANK, ELIZABETH CITY.

O. MCMULLAN, President. M. R. GRIFFIN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$138,503.35	Capital stock paid in	$ 25,000.00
Overdrafts	1,351.07	Surplus fund	16,000.00
United States bonds		Undivided profits	2,333.59
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	25,000.00	Notes and bills rediscounted	
Premium on bonds	500.00	Bills payable	
Banking house, furniture and fixtures	8,700.00	Time certificates of deposit	
All other real estate owned	1,400.00	Deposits subject to check	216,452.70
Demand loans	574.00	Demand certificates of deposit	
Due from banks and bankers	73,024.91	Due to banks and bankers	
Cash items	1,460.01	Cashier's checks outstanding	404.50
Gold coin	3,303.84	Certified checks	
Silver coin, including all minor coin currency	1,599.73	Accrued interest due depositors	238.12
National bank notes and other U. S. notes	5,012.00		
Total	260,428.91	Total	260,428.91

SAVINGS BANK AND TRUST COMPANY, ELIZABETH CITY.

W. T. OLD, President. GEORGE B. PENDLETON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 64,122.60	Capital stock paid in	$ 25,000.00
Overdrafts	4.96	Surplus fund	
United States bonds		Undivided profits	2,222.15
North Carolina State bonds		Dividends unpaid	9.00
All other stocks, bonds and mortgages	5,950.00	Notes and bills rediscounted	
Premium on bonds	27.50	Bills payable	
Banking house, furniture and fixtures	2,225.00	Time certificates of deposit	8,652.19
All other real estate owned		Deposits subject to check	97,310.27
Demand loans	21,491.83	Demand certificates of deposit	
Due from banks and bankers	37,345.85	Due to banks and bankers	
Cash items	855.45	Cashier's checks outstanding	42.31
Gold coin	45.00	Certified checks	
Silver coin, including all minor coin currency	151.73	Accrued interest due depositors	700.00
National bank notes and other U. S. notes	1,716.00		
Total	133,935.92	Total	133,935.92

ELM CITY BANK.

JOHN L. BAILEY, President. E. O. MCGOWAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 35,484.35	Capital stock paid in	$ 10,000.00
Overdrafts	504.26	Surplus fund	
United States bonds		Undivided profits	5,821.92
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,510.40	Time certificates of deposit	11,483.28
All other real estate owned		Deposits subject to check	22,504.03
Demand loans		Demand certificates of deposit	
Due from banks and bankers	2,167.00	Due to banks and bankers	
Cash items		Cashier's checks outstanding	129.00
Gold coin		Certified checks	
Silver coin, including all minor coin currency	272.22		
National bank notes and other U. S. notes	9,000.00		
Total	49,938.23	Total	49,938.23

TOISNOT BANKING COMPANY, ELM CITY.

R. S. WELLS, President. R. T. BARNHILL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$104,809.85	Capital stock paid in	$ 10,000.00
Overdrafts	976.90	Surplus fund	5,000.00
United States bonds		Undivided profits	4,494.58
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,675.00	Time certificates of deposit	37,762.76
All other real estate owned		Deposits subject to check	108,776.53
Demand loans		Demand certificates of deposit	
Due from banks and bankers	43,154.78	Due to banks and bankers	
Cash items	753.24	Cashier's checks outstanding	193.73
Gold coin	740.00	Certified checks	
Silver coin, including all minor coin currency	834.83		
National bank notes and other U. S. notes	11,283.00		
Total	166,227.60	Total	166,227.60

BANK OF ENFIELD.

GEO. B. CURTIS, President. IVEY WATSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 95,991.71	Capital stock paid in	$ 10,000.00
Overdrafts	557.49	Surplus fund	
United States bonds		Undivided profits	15,878.89
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	689.68	Time certificates of deposit	28,649.45
All other real estate	4,000.00	Deposits subject to check	100,760.27
Demand loans		Demand certificates of deposit	
Due from banks and bankers	43,853.86	Due to banks and bankers	
Cash items	1,953.94	Cashier's checks outstanding	881.90
Gold coin	2,695.00	Certified checks	174.20
Silver coin, including all minor coin currency	1,992.03	Accrued interest due depositors	600.00
National bank notes and other U. S. notes	4,211.00		
Total	156,944.71	Total	156,944.71

COMMERCIAL AND FARMERS BANK, ENFIELD.

S. C. BELLAMY, President. E. W. SIMPSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 24,841.10	Capital stock paid in	$ 10,000.00
Overdrafts	953.61	Surplus fund	
United States bonds		Undivided profits	243.30
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	5,000.00
Banking house, furniture and fixtures	4,500.00	Time certificates of deposit	2,659.75
All other real estate owned		Deposits subject to check	31,446.58
Demand loans		Demand certificates of deposit	
Due from banks and bankers	15,888.32	Due to banks and bankers	
Cash items	28.37	Cashier's checks outstanding	368.13
Gold coin	125.00	Certified checks	
Silver coin, including all minor coin currency	529.36		
National bank notes and other U. S. notes	2,852.00		
Total	49,717.76	Total	49,717.76

BANK OF FAIR BLUFF.

A. G. FLOYD, President. J. F. ROGERS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 13,020.67	Capital stock paid in	$ 10,000.00
Overdrafts	127.02	Surplus fund	
United States bonds		Undivided profits	118.48
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,651.72	Time certificates of deposit	600.00
All other real estate owned	300.00	Deposits subject to check	25,284.13
Demand loans		Demand certificates of deposit	
Due from banks and bankers	16,787.67	Due to banks and bankers	
Cash items	3,265.77	Cashier's checks outstanding	1,150.24
Gold coin		Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U. S. notes			
Total	37,152.85	Total	37,152.85

BANK OF FAISON.

W. E. BORDEN, President. M. McD. WILLIAMS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 30,222.06	Capital stock paid in	$ 10,000.00
Overdrafts		Surplus fund	1,500.00
United States bonds		Undivided profits	442.00
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,650.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	19,109.69
Demand loans		Demand certificates of deposit	9,176.50
Due from banks and bankers	5,048.84	Due to banks and bankers	
Cash items		Cashier's checks outstanding	553.17
Gold coin	40.00	Certified checks	
Silver coin, including all minor coin currency	1,010.46		
National bank notes and other U. S. notes	810.00		
Total	40,781.36	Total	40,781.36

BANK OF FARMVILLE.

R. L. DAVIS, President. J. R. DAVIS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 15,112.24	Capital stock paid in	$ 10,000.00
Overdrafts	1,928.85	Surplus fund	
United States bonds		Undivided profits	302.42
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,255.50	Time certificates of deposit	
All other real estate owned		Deposits subject to check	45,934.89
Demand loans		Demand certificates of deposit	
Due from banks and bankers	29,016.83	Due to banks and bankers	
Cash items	794.67	Cashier's checks outstanding	
Gold coin	530.00	Certified checks	
Silver coin, including all minor coin currency	1,332.22		
National bank notes and other U. S. notes	6,267.00		
Total	56,237.31	Total	56,237.31

BANK OF FAYETTEVILLE.

H. W. LILLY, President. C. M. HUGHES, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$294,797.48	Capital stock paid in	$ 100,000.00
Overdrafts	7,201.22	Surplus fund	45,000.00
United States bonds		Undivided profits	8,132.28
North Carolina State bonds	3,000.00	Dividends unpaid	
All other stocks, bonds and mortgages	28,050.00	Notes and bills rediscounted	85,700.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	6,001.00	Time certificates of deposit	
All other real estate owned	13,042.60	Deposits subject to check	341,530.81
Demand loans	151,387.58	Demand certificates of deposit	9,905.77
Due from banks and bankers	42,147.54	Due to banks and bankers	
Cash items	9,364.02	Cashier's checks outstanding	576.26
Gold coin	3,000.00	Certified checks	
Silver coin, including all minor coin currency	4,956.68		
National bank notes and other U. S. notes	27,897.00		
Total	590,845.12	Total	590,845.12

FAYETTEVILLE SAVINGS AND TRUST COMPANY.

W. L. HOLT, President. C. J. COOPER, Treasurer.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 66,383.73	Capital stock paid in	$ 10,000.00
Overdrafts	205.96	Surplus fund	750.00
United States bonds		Undivided profits	920.66
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	304.06	Time certificates of deposit	
All other real estate owned		Deposits subject to check	74,705.18
Demand loans		Demand certificates of deposit	
Due from banks and bankers	14,482.09	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U. S. notes	5,000.00		
Total	86,375.84	Total	86,375.84

FOREST CITY BANK.

G. E. YOUNG, President. J. S. BIGGERSTAFF, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 21,522.55	Capital stock paid in	$ 12,000.00
Overdrafts	1.50	Surplus fund	
United States bonds		Undivided profits	1,129.59
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	10,000.00
Banking house, furniture and fixtures	2,500.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	26,891.40
Demand loans	12,000.00	Demand certificates of deposit	
Due from banks and bankers	8,037.33	Due to banks and bankers	
Cash items		Cashier's checks outstanding	544.76
Gold coin	255.00	Certified checks	
Silver coin, including all minor coin currency	884.37		
National bank notes and other U. S. notes	5,365.00		
Total	50,565.75	Total	50,565.75

BANK OF FRANKLIN.

GEORGE A. JONES, President. J. G. SILER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 53,798.35	Capital stock paid in	$ 10,000.00
Overdrafts	37.77	Surplus fund	2,000.00
United States bonds		Undivided profits	3,033.95
North Carolina State bonds	1,000.00	Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds	25.00	Bills payable	
Banking house, furniture and fixtures	1,431.52	Time certificates of deposit	
All other real estate owned		Deposits subject to check	68,427.55
Demand loans		Demand certificates of deposit	
Due from banks and bankers	20,343.55	Due to banks and bankers	
Cash items		Cashier's checks outstanding	495.18
Gold coin	1,160.00	Certified checks	
Silver coin, including all minor coin currency	659.49		
National bank notes and other U. S. notes	5,501.00		
Total	83,956.68	Total	83,956.68

CITIZENS BANK, FRANKLINTON.

I. G. STAUNTON, President. W. F. JOYNER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 52,273.62	Capital stock paid in	$ 10,000.00
Overdrafts	373.55	Surplus fund	3,000.00
United States bonds		Undivided profits	1,731.84
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	5,000.00
Banking house, furniture and fixtures	1,243.64	Time certificates of deposit	
All other real estate owned		Deposits subject to check	50,025.06
Demand loans		Demand certificates of deposit	
Due from banks and bankers	11,202.12	Due to banks and bankers	
Cash items	1,245.71	Cashier's checks outstanding	672.08
Gold coin	44.00	Certified checks	
Silver coin, including all minor coin currency	119.34		
National bank notes and other U. S. notes	3,927.00		
Total	70,428.98	Total	70,428.98

BANK OF FREMONT.

J. T. HOOKER, President. CUTLAR LEE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 91,023.09	Capital stock paid in	$ 12,500.00
Overdrafts	304.31	Surplus fund	
United States bonds		Undivided profits	4,779.08
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	35,000.00
Banking house, furniture and fixtures	4,018.30	Time certificates of deposit	12,423.15
All other real estate owned	1,987.05	Deposits subject to check	58,075.58
Demand loans	12,607.84	Demand certificates of deposit	14,583.28
Due from banks and bankers	17,977.83	Due to banks and bankers	
Cash items		Cashier's checks outstanding	1,035.11
Gold coin		Certified checks	
Silver coin, including all minor coin currency	477.78		
National bank notes and other U. S. notes	10,000.00		
Total	138,396.20	Total	138,396.20

GASTON LOAN AND TRUST COMPANY, GASTONIA.

L. L. JENKINS, President. E. G. MCLURD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 60,562.50	Capital stock paid in	$ 15,000.00
Overdrafts	34.26	Surplus fund	500.00
United States bonds		Undivided profits	874.56
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	12,000.00
Banking house, furniture and fixtures	3,882.75	Time certificates of deposit	20,395.87
All other real estate owned		Deposits subject to check	27,515.44
Demand loans	7,230.00	Demand certificates of deposit	110.00
Due from banks and bankers	2,904.39	Due to banks and bankers	
Cash items	109.01	Cashier's checks outstanding	18.76
Gold coin	310.00	Certified checks	
Silver coin, including all minor coin currency	260.34		
National bank notes and other U. S. notes	797.00		
Other resources	324.38		
Total	76,414.63	Total	76,414.63

LOVE TRUST COMPANY, GASTONIA.

JOHN F. LOVE, President. ROBERT A. LOVE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$157,827.25	Capital stock paid in	$ 50,000.00
Overdrafts	124.56	Surplus fund	
United States bonds		Undivided profits	4,055.56
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	35,000.00
Premium on bonds		Bills payable	5,000.00
Banking house, furniture and fixtures	5,000.00	Time certificates of deposit	37,260.60
All other real estate owned	7,500.00	Deposits subject to check	66,235.75
Demand loans	2,062.63	Demand certificates of deposit	
Due from banks and bankers	20,440.20	Due to banks and bankers	
Cash items	912.12	Cashier's checks outstanding	798.30
Gold coin		Certified checks	
Silver coin, including all minor coin currency	1,396.00	Accrued interest due depositors	631.55
National bank notes and other U. S. notes	3,719.00		
Total	198,981.76	Total	198,981.76

BANK OF GATES, GATESVILLE.

L. L. SMITH, President. A. P. GODWIN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 23,309.35	Capital stock paid in	$ 10,000.00
Overdrafts	5.51	Surplus fund	
United States bonds		Undivided profits	504.93
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,675.44	Time certificates of deposit	10,536.41
All other real estate owned		Deposits subject to check	14,855.71
Demand loans		Demand certificates of deposit	
Due from banks and bankers	6,689.41	Due to banks and bankers	
Cash items	112.16	Cashier's checks outstanding	198.50
Gold coin	35.00	Certified checks	
Silver coin, including all minor coin currency	231.68	Accrued interest due depositors	200.00
National bank notes and other U. S. notes	2,237.00		
Total	36,295.55	Total	36,295.55

BANK OF GIBSON.

W. T. PATE, President. L. M. BLUE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 16,373.26	Capital stock paid in	$ 15,000.00
Overdrafts		Surplus fund	500.00
United States bonds		Undivided profits	633.55
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,292.99	Time certificates of deposit	
All other real estate owned		Deposits subject to check	91,312.55
Demand loans		Demand certificates of deposit	
Due from banks and bankers	86,604.61	Due to banks and bankers	
Cash items		Cashier's checks outstanding	416.52
Gold coin	75.00	Certified checks	
Silver coin, including all minor coin currency	752.76		
National bank notes and other U. S. notes	2,764.00		
Total	107,862.62	Total	107,862.62

BANK OF WAYNE, GOLDSBORO.

E. B. BORDEN, President. W. E. BORDEN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$381,419.01	Capital stock paid in	$ 125,000.00
Overdrafts	9,288.00	Surplus fund	62,500.00
United States bonds		Undivided profits	36,852.90
North Carolina State bonds		Dividends unpaid	40.00
All other stocks, bonds and mortgages	20,400.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	15,000.00	Time certificates of deposit	241,523.24
All other real estate owned	6,341.00	Deposits subject to check	214,454.79
Demand loans	80,712.79	Demand certificates of deposit	1,296.67
Due from banks and bankers	171,564.07	Due to banks and bankers	34,764.76
Cash items		Cashier's checks outstanding	2,869.46
Gold coin	140.00	Certified checks	
Silver coin, including all minor coin currency	6,265.95		
National bank notes and other U. S. notes	28,171.00		
Total	719,301.82	Total	719,301.82

GOLDSBORO SAVINGS AND TRUST COMPANY.

G. A. NORWOOD, JR., President. H. C. SMITH, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$121,364.00	Capital stock paid in	$ 15,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	2,962.23
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	31.00	Time certificates of deposit	11,030.51
All other real estate owned		Deposits subject to check	118,363.75
Demand loans		Demand certificates of deposit	
Due from banks and bankers	25,121.99	Due to banks and bankers	
Cash items	839.50	Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U. S. notes			
Total	147,356.49	Total	147,356.49

BANK OF ALAMANCE, GRAHAM.

E. M. ARMFIELD, President. CHARLES A. SCOTT, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 62,836.88	Capital stock paid in	$ 20,000.00
Overdrafts	7,330.94	Surplus fund	3,500.00
United States bonds		Undivided profits	2,752.78
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	975.00	Time certificates of deposit	11,116.85
All other real estate owned		Deposits subject to check	58,265.47
Demand loans		Demand certificates of deposit	
Due from banks and bankers	18,393.98	Due to banks and bankers	
Cash items	1,811.34	Cashier's checks outstanding	850.32
Gold coin		Certified checks	
Silver coin, including all minor coin currency	137.28		
National bank notes and other U. S. notes	5,000.00		
Total	96,485.42	Total	96,485.42

GREENSBORO LOAN AND TRUST COMPANY.

J. W. FRY, President. W. E. ALLEN, Treasurer.

RESOURCES.		LIABILITIES.	
Loans and discounts	$824,914.22	Capital stock paid in	$ 100,000.00
Overdrafts	1,115.22	Surplus fund	14,000.00
United States bonds		Undivided profits	9,879.73
North Carolina State bonds	10,000.00	Dividends unpaid	37.20
All other stocks, bonds and mortgages	1,600.00	Notes and bills rediscounted	
Premium on bonds	250.00	Bills payable	
Banking house, furniture and fixtures	35,964.47	Time certificates of deposit	
All other real estate owned		Deposits subject to check	927,660.32
Demand loans	169,080.82	Demand certificates of deposit	99,543.17
Due from banks and bankers	186,756.69	Due to banks and bankers	57,587.11
Cash items	10,152.02	Cashier's checks outstanding	2,736.33
Gold coin	12,373.00	Certified checks	
Silver coin, including all minor coin currency	4,457.11	Accrued interest due depositors	7,702.69
National bank notes and other U. S. notes	22,483.00		
Total	1,219,146.55	Total	1,219,146.55

SOUTHERN LIFE AND TRUST COMPANY, GREENSBORO.

E. P. WHARTON, President. R. G. VAUGHN, Treasurer.

RESOURCES.		LIABILITIES.	
Loans and discounts	$476,213.49	Capital stock paid in	$ 200,000.00
Overdrafts	9,738.89	Surplus fund	50,000.00
United States bonds		Undivided profits	13,748.02
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	176,997.00	Notes and bills rediscounted	5,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	78,357.77	Time certificates of deposit	
All other real estate owned		Deposits subject to check	594,903.13
Demand loans	94,092.26	Demand certificates of deposit	34,229.66
Due from banks and bankers	92,875.02	Due to banks and bankers	91,489.12
Cash items	24,912.64	Cashier's checks outstanding	194.24
Gold coin	5,655.00	Certified checks	
Silver coin, including all minor coin currency	8,018.10		
National bank notes and other U. S. notes	22,704.00		
Total	989,564.17	Total	989,564.17

BANK OF GREENVILLE.

R. L. DAVIS, President. JAMES L. LITTLE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$141,402.67	Capital stock paid in	$ 25,000.00
Overdrafts	4,575.80	Surplus fund	25,000.00
United States bonds		Undivided profits	10,179.46
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	2,500.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	5,000.00
Banking house, furniture and fixtures	7,747.32	Time certificates of deposit	
All other real estate owned		Deposits subject to check	258,972.74
Demand loans		Demand certificates of deposit	
Due from banks and bankers	128,610.89	Due to banks and bankers	
Cash items	11,522.98	Cashier's checks outstanding	347.99
Gold coin	4,069.50	Certified checks	
Silver coin, including all minor coin currency	4,888.03		
National bank notes and other U. S. notes	19,183.00		
Total	324,500.19	Total	324,500.19

GREENVILLE BANKING AND TRUST COMPANY.

L. I. MOORE, President. R. J. COBB, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$115,405.84	Capital stock paid in	$ 25,000.00
Overdrafts	6,673.81	Surplus fund	6,500.00
United States bonds		Undivided profits	5,237.11
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	5,000.00
Banking house, furniture and fixtures	2,415.64	Time certificates of deposit	16,808.70
All other real estate owned		Deposits subject to check	102,545.61
Demand loans		Demand certificates of deposit	
Due from banks and bankers	25,000.32	Due to banks and bankers	125.00
Cash items	910.00	Cashier's checks outstanding	254.36
Gold coin	200.00	Certified checks	
Silver coin, including all minor coin currency	462.17		
National bank notes and other U. S. notes	9,403.00		
Total	161,470.78	Total	161,470.78

GRANITE SAVINGS AND TRUST COMPANY, HAW RIVER.

B. S. ROBERTSON, President. J. A. LONG, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 31,077.10	Capital stock paid in	$ 5,000.00
Overdrafts		Surplus fund	800.00
United States bonds		Undivided profits	957.94
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	2,500.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	615.49	Time certificates of deposit	5,489.39
All other real estate owned		Deposits subject to check	25,566.42
Demand loans		Demand certificates of deposit	
Due from banks and bankers	7,483.35	Due to banks and bankers	
Cash items	69.80	Cashier's checks outstanding	727.50
Gold coin	55.00	Certified checks	
Silver coin, including all minor coin currency	1,448.51		
National bank notes and other U. S. notes	292.00		
Total	41,041.25	Total	41,041.25

BANK OF HAMLET.

E. A. LACKEY, President. J. S. BISHOP, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 32,962.99	Capital stock paid in	$ 6,500.00
Overdrafts	635.52	Surplus fund	
United States bonds		Undivided profits	3,694.11
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	47,187.12
Demand loans		Demand certificates of deposit	
Due from banks and bankers	8,002.57	Due to banks and bankers	
Cash items	2,730.24	Cashier's checks outstanding	175.29
Gold coin	1,072.50	Certified checks	8.08
Silver coin, including all minor coin currency	1,166.78		
National bank notes and other U. S. notes	7,994.00		
Total	57,564.60	Total	57,564.60

CITIZENS BANK, HENDERSON.

J. B. OWEN, President. W. A. HUNT, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$488,207.65	Capital stock paid in	$ 100,000.00
Overdrafts	7,902.43	Surplus fund	25,000.00
United States bonds	----------	Undivided profits	13,208.64
North Carolina State bonds	----------	Dividends unpaid	----------
All other stocks, bonds and mortgages	29,461.25	Notes and bills rediscounted	15,500.00
Premium on bonds	----------	Bills payable	----------
Banking house, furniture and fixtures	10,732.73	Time certificates of deposit	43,021.04
All other real estate owned	----------	Deposits subject to check	397,797.34
Demand loans	----------	Demand certificates of deposit	----------
Due from banks and bankers	43,035.20	Due to banks and bankers	13,816.89
Cash items	5,858.93	Cashier's checks outstanding	386.99
Gold coin	785.00	Certified checks	----------
Silver coin, including all minor coin currency	2,044.59	Accrued interest due depositors	144.88
National bank notes and other U. S. notes	20,848.00		
Total	608,875.78	Total	608,875.78

BANK OF HENDERSONVILLE.

J. P. RICKMAN, President. J. A. MADDREY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$130,994.37	Capital stock paid in	$ 27,000.00
Overdrafts	234.98	Surplus fund	15,000.00
United States bonds	----------	Undivided profits	5,085.67
North Carolina State bonds	----------	Dividends unpaid	----------
All other stocks, bonds and mortgages	500.00	Notes and bills rediscounted	----------
Premium on bonds	----------	Bills payable	----------
Banking house, furniture and fixtures	500.00	Time certificates of deposit	33,619.95
All other real estate owned	----------	Deposits subject to check	138,336.67
Demand loans	----------	Demand certificates of deposit	----------
Due from banks and bankers	73,902.93	Due to banks and bankers	4,461.61
Cash items	213.08	Cashier's checks outstanding	125.00
Gold coin	2,400.00	Certified checks	----------
Silver coin, including all minor coin currency	2,599.54		
National bank notes and other U. S. notes	12,284.00		
Total	223,628.90	Total	223,628.90

COMMERCIAL BANK, HENDERSONVILLE.

W. J. DAVIS, President. K. G. MORRIS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 46,125.78	Capital stock paid in	$ 16,000.00
Overdrafts	90.29	Surplus fund	----------
United States bonds	----------	Undivided profits	1,801.13
North Carolina State bonds	----------	Dividends unpaid	----------
All other stocks, bonds and mortgages	----------	Notes and bills rediscounted	----------
Premium on bonds	----------	Bills payable	----------
Banking house, furniture and fixtures	6,594.54	Time certificates of deposit	15,691.50
All other real estate owned	----------	Deposits subject to check	53,871.33
Demand loans	----------	Demand certificates of deposit	----------
Due from banks and bankers	25,829.64	Due to banks and bankers	----------
Cash items	----------	Cashier's checks outstanding	41.30
Gold coin	1,850.00	Certified checks	----------
Silver coin, including all minor coin currency	2,744.81	Accrued interest due depositors	41.80
National bank notes and other U. S. notes	4,212.00		
Total	87,447.06	Total	87,447.06

HERTFORD BANKING COMPANY.

W. S. BLANCHARD, President. L. W. NORMAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 67,333.95	Capital stock paid in	$ 15,000.00
Overdrafts		Surplus fund	5,500.00
United States bonds		Undivided profits	1,270.80
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	10,700.00	Time certificates of deposit	14,130.00
All other real estate owned		Deposits subject to check	84,099.51
Demand loans		Demand certificates of deposit	
Due from banks and bankers	37,411.21	Due to banks and bankers	
Cash items	285.93	Cashier's checks outstanding	79.03
Gold coin	100.00	Certified checks	
Silver coin, including all minor coin currency	749.25		
National bank notes and other U. S. notes	3,499.00		
Total	120,079.34	Total	120,079.34

HICKORY BANKING AND TRUST COMPANY.

J. F. ABERNETHY, President. J. W. BLACKWELDER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 83,506.01	Capital stock paid in	$ 35,000.00
Overdrafts	573.79	Surplus fund	
United States bonds		Undivided profits	1,737.06
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	5,000.00
Banking house, furniture and fixtures	1,475.74	Time certificates of deposit	
All other real estate owned	4,607.08	Deposits subject to check	46,476.42
Demand loans	2,500.00	Demand certificates of deposit	25,382.19
Due from banks and bankers	13,350.23	Due to banks and bankers	
Cash items	695.32	Cashier's checks outstanding	127.85
Gold coin	970.00	Certified checks	
Silver coin, including all minor coin currency	3,063.35		
National bank notes and other U. S. notes	2,982.00		
Total	113,723.52	Total	113,723.52

HIGH POINT SAVINGS AND TRUST COMPANY.

S. H. HILLIARD, President. E. L. RAGAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 38,492.25	Capital stock paid in	$ 25,020.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	817.56
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	894.02	Time certificates of deposit	
All other real estate owned		Deposits subject to check	20,981.75
Demand loans		Demand certificates of deposit	
Due from banks and bankers	6,105.22	Due to banks and bankers	
Cash items	22.60	Cashier's checks outstanding	
Gold coin	125.00	Certified checks	
Silver coin, including all minor coin currency	63.22		
National bank notes and other U. S. notes	1,117.00		
Total	46,819.31	Total	46,819.31

BANK OF ORANGE, HILLSBORO.

J. S. SPURGEON, President. P. C. COLLINS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 29,939.00	Capital stock paid in	$ 5,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	1,079.79
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	859.98	Time certificates of deposit	9,902.76
All other real estate owned		Deposits subject to check	31,525.47
Demand loans		Demand certificates of deposit	
Due from banks and bankers	13,577.57	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	200.00	Certified checks	
Silver coin, including all minor coin currency	1,668.47		
National bank notes and other U. S. notes	1,263.00		
Total	47,508.02	Total	47,508.02

BANK OF HOPE MILLS.

H. W. LILLY, President. H. J. MARSH, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 740.11	Capital stock paid in	$ 2,625.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	682.92	Time certificates of deposit	
All other real estate owned		Deposits subject to check	2,938.62
Demand loans		Demand certificates of deposit	
Due from banks and bankers	3,505.92	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	32.46		
National bank notes and other U. S. notes	232.00		
Expense	370.21		
Total	5,563.62	Total	5,563.62

BANK OF HOT SPRINGS.

J. C. RUMBOUGH, President. G. E. NAFF, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 17,379.46	Capital stock paid in	$ 10,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	324.85
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	550.10	Time certificates of deposit	3,492.02
All other real estate owned		Deposits subject to check	10,259.24
Demand loans		Demand certificates of deposit	
Due from banks and bankers	4,646.20	Due to banks and bankers	
Cash items	283.72	Cashier's checks outstanding	
Gold coin	270.00	Certified checks	
Silver coin, including all minor coin currency	66.63		
National bank notes and other U. S. notes	880.00		
Total	24,076.11	Total	24,076.11

BANK OF NORTHAMPTON, JACKSON.

W. H. S. BURGWYN, President. E. J. GAY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 23,131.28	Capital stock paid in	$ 5,000.00
Overdrafts	191.27	Surplus	502.50
United States bonds		Undivided profits	111.39
North Carolina State bonds		Dividends unpaid	4.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	778.28	Time certificates of deposit	
All other real estate owned		Deposits subject to check	32,436.62
Demand loans		Demand certificates of deposit	
Due from banks and bankers	8,961.64	Due to banks and bankers	
Cash items	685.86	Cashier's checks outstanding	148.05
Gold coin	180.50	Certified checks	
Silver coin, including all minor coin currency	1,562.73		
National bank notes and other U. S. notes	2,711.00		
Total	38,202.56	Total	38,202.56

BANK OF ASHE, JEFFERSON.

J. E. FINLEY, President. W. H. WORTH, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 39,126.19	Capital stock paid in	$ 15,000.00
Overdrafts	326.97	Surplus fund	300.00
United States bonds		Undivided profits	828.80
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	498.73	Time certificates of deposit	5,080.40
All other real estate owned		Deposits subject to check	53,142.99
Demand loans		Demand certificates of deposit	
Due from banks and bankers	32,783.89	Due to banks and bankers	
Cash items	131.92	Cashier's checks outstanding	1,152.87
Gold coin	240.00	Certified checks	
Silver coin, including all minor coin currency	272.36		
National bank notes and other U. S. notes	2,125.00		
Total	75,505.06	Total	75,505.06

BANK OF JONESBORO.

J. L. GODFREY, President. A. W. HUNTLEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 37,756.99	Capital stock paid in	$ 6,000.00
Overdrafts	123.57	Surplus fund	
United States bonds		Undivided profits	1,083.74
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,050.00	Time certificates of deposit	3,292.93
All other real estate owned		Deposits subject to check	40,230.05
Demand loans		Demand certificates of deposit	
Due from banks and bankers	3,831.29	Due to banks and bankers	
Cash items	1,264.20	Cashier's checks outstanding	78.25
Gold coin	85.00	Certified checks	
Silver coin, including all minor coin currency	1,753.92		
National bank notes and other U. S. notes	3,820.00		
Total	50,684.97	Total	50,684.97

BANK OF KERNERSVILLE.

W. H. MENDENHALL, President. G. V. FULP, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 47,853.54	Capital stock paid in	$ 5,000.00
Overdrafts	32.44	Surplus fund	
United States bonds		Undivided profits	3,340.09
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	1,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	988.36	Time certificates of deposit	27,101.13
All other real estate owned		Deposits subject to check	32,781.10
Demand loans		Demand certificates of deposit	
Due from banks and bankers	16,913.42	Due to banks and bankers	
Cash items	2.50	Cashier's checks outstanding	67.00
Gold coin	772.50	Certified checks	39.92
Silver coin, including all minor coin currency	566.48		
National bank notes and other U. S. notes	2,200.00		
Total	69,329.24	Total	69,329.24

KINGS MOUNTAIN BANK.

F. DILLING, President. W. S. DILLING, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 38,145.02	Capital stock paid in	$ 10,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	1,122.00
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	24,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	300.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	23,021.26
Demand loans	4,350.00	Demand certificates of deposit	8,306.93
Due from banks and bankers	21,154.43	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	500.74		
National bank notes and other U. S. notes	2,000.00		
Total	66,450.19	Total	66,450.19

BANK OF KINSTON.

E. F. COX, President. R. C. STRONG, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$212,188.60	Capital stock paid in	$ 50,000.00
Overdrafts	10,249.81	Surplus fund	
United States bonds		Undivided profits	38,478.60
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,100.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	5,767.94	Time certificates of deposit	
All other real estate owned		Deposits subject to check	245,770.53
Demand loans		Demand certificates of deposit	13,399.50
Due from banks and bankers	95,288.10	Due to banks and bankers	3,636.46
Cash items	1,418.79	Cashier's checks outstanding	635.34
Gold coin	1,645.00	Certified checks	
Silver coin, including all minor coin currency	5,188.19		
National bank notes and other U. S. notes	19,074.00		
Total	351,920.43	Total	351,920.43

CITIZENS BANK, KINSTON.

N. J. ROUSE, President. C. F. HARVEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$177,564.09	Capital stock paid in	$ 50,000.00
Overdrafts	7,463.43	Surplus fund	7,500.00
United States bonds		Undivided profits	13,255.20
North Carolina State bonds		Dividends unpaid	48.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	17,423.82	Time certificates of deposit	
All other real estate owned		Deposits subject to check	263,842.13
Demand loans		Demand certificates of deposit	32,236.30
Due from banks and bankers	135,612.83	Due to banks and bankers	4,025.95
Cash items	4,158.26	Cashier's checks outstanding	507.32
Gold coin	800.00	Certified checks	
Silver coin, including all minor coin currency	2,287.47		
National bank notes and other U. S. notes	26,105.00		
Total	371,414.90	Total	371,414.90

ROUSE BANKING CO., LAGRANGE.

N. J. ROUSE, President. T. R. ROUSE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 37,810.26	Capital stock paid in	$ 15,000.00
Overdrafts	5,164.43	Surplus fund	
United States bonds		Undivided profits	1,554.92
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,095.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	84,678.17
Demand loans		Demand certificates of deposit	
Due from banks and bankers	51,014.70	Due to banks and bankers	
Cash items	19.75	Cashier's checks outstanding	1,110.60
Gold coin	495.00	Certified checks	
Silver coin, including all minor coin currency	1,629.55		
National bank notes and other U. S. notes	5,115.00		
Total	102,343.69	Total	102,343.69

SCOTLAND COUNTY SAVINGS BANK, LAURINBURG.

A. L. JAMES, President. HINTON JAMES, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 87,885.70	Capital stock paid in	$ 10,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	1,787.41
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures		Time certificates of deposit	63,737.76
All other real estate owned		Deposits subject to check	26,202.47
Demand loans		Demand certificates of deposit	
Due from banks and bankers	14,341.94	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency		Accrued interest due depositors	500.00
National bank notes and other U. S. notes			
Total	102,227.64	Total	102,227.64

BANK OF LEAKSVILLE.

D. F. KING, President. A. L. HOPPER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$134,100.53	Capital stock paid in	$ 30,000.00
Overdrafts	1,621.55	Surplus fund	
United States bonds		Undivided profits	3,303.60
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	885.00	Time certificates of deposit	76,788.74
All other real estate owned		Deposits subject to check	61,568.22
Demand loans		Demand certificates of deposit	
Due from banks and bankers	25,190.10	Due to banks and bankers	1,497.52
Cash items	.32	Cashier's checks outstanding	558.16
Gold coin	416.00	Certified checks	136.80
Silver coin, including all minor coin currency	1,740.34		
National bank notes and other U. S. notes	9,899.20		
Total	173,853.04	Total	173,853.04

BANK OF LENOIR.

G. W. F. HARPER, President. J. H. BEALL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$141,953.87	Capital stock paid in	$ 10,000.00
Overdrafts	207.08	Surplus fund	20,773.03
United States bonds		Undivided profits	
North Carolina State bonds	4,500.00	Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds	170.00	Bills payable	
Banking house, furniture and fixtures	3,388.34	Time certificates of deposit	
All other real estate owned		Deposits subject to check	161,093.31
Demand loans		Demand certificates of deposit	21,116.95
Due from banks and bankers	48,575.95	Due to banks and bankers	649.57
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	837.62		
National bank notes and other U. S. notes	14,000.00		
Total	213,632.86	Total	213,632.86

COMMERCIAL BANK, LENOIR.

T. J. LUTZ, President. O. P. LUTZ, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 71,891.25	Capital stock paid in	$ 10,000.00
Overdrafts	250.78	Surplus fund	
United States bonds		Undivided profits	1,132.88
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	13,500.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	4,350.00	Time certificates of deposit	22,500.00
All other real estate owned		Deposits subject to check	41,654.85
Demand loans	500.00	Demand certificates of deposit	
Due from banks and bankers	15,925.13	Due to banks and bankers	7,661.54
Cash items		Cashier's checks outstanding	1,671.59
Gold coin	500.00	Certified checks	
Silver coin, including all minor coin currency	2,203.70		
National bank notes and other U. S. notes	2,500.00		
Total	98,120.86	Total	98,120.86

BANK OF LEXINGTON.

G. W. MONTCASTLE, President. W. H. MENDENHALL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$286,410.32	Capital stock paid in	$ 30,000.00
Overdrafts	7,402.54	Surplus fund	
United States bonds		Undivided profits	31,091.34
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	5,650.00	Notes and bills rediscounted	22,401.58
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,449.32	Time certificates of deposit	
All other real estate owned		Deposits subject to check	131,966.07
Demand loans		Demand certificates of deposit	126,560.65
Due from banks and bankers	38,320.26	Due to banks and bankers	10,731.56
Cash items	7,175.88	Cashier's checks outstanding	1,028.12
Gold coin	1,087.50	Certified checks	
Silver coin, including all minor coin currency	1,363.50		
National bank notes and other U. S. notes	2,920.00		
Total	353,779.32	Total	353,779.32

BANK OF LIBERTY.

LEE H. BATTLE, President. W. H. GRIFFIN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 32,895.78	Capital stock paid in	$ 5,000.00
Overdrafts		Surplus fund	1,000.00
United States bonds		Undivided profits	1,040.32
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	500.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	375.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	38,046.49
Demand loans		Demand certificates of deposit	
Due from banks and bankers	8,528.25	Due to banks and bankers	
Cash items		Cashier's checks outstanding	88.15
Gold coin		Certified checks	
Silver coin, including all minor coin currency	2,875.93		
National bank notes and other U. S. notes			
Total	45,174.96	Total	45,174.96

BANK OF CAPE FEAR, LILLINGTON.

R. M. NELSON, President. A. C. HOLLOWAY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 4,512.50	Capital stock paid in	$ 5,000.00
Overdrafts	3.83	Surplus fund	
United States bonds		Undivided profits	2.39
North Carolina State bonds		Dividends unpaid	18.00
All other stocks, bonds and mortgages	5,700.00	Notes and bills rediscounted	4,556.59
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,638.92	Time certificates of deposit	
All other real estate owned		Deposits subject to check	541.10
Demand loans		Demand certificates of deposit	
Due from banks and bankers	669.94	Due to banks and bankers	2,504.99
Cash items	85.84	Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	2.04		
National bank notes and other U. S. notes	10.00		
Total	12,623.07	Total	12,623.07

BANK OF LILLINGTON.

A. F. JOHNSON, President. H. T. SPEARS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 6,500.29	Capital stock paid in	$ 6,800.00
Overdrafts	130.98	Surplus fund	
United States bonds		Undivided profits	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,821.09	Time certificates of deposit	
All other real estate owned		Deposits subject to check	9,470.02
Demand loans	121.62	Demand certificates of deposit	
Due from banks and bankers	3,681.26	Due to banks and bankers	
Cash items	11.45	Cashier's checks outstanding	
Gold coin	700.00	Certified checks	
Silver coin, including all minor coin currency	786.05		
National bank notes and other U. S. notes	1,152.00		
Expense	365.28		
Total	16,270.02	Total	16,270.02

BANK OF LINCOLNTON.

B. F. GRIGG, President. W. E. GRIGG, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 44,399.93	Capital stock paid in	$ 12,200.00
Overdrafts	88.00	Surplus fund	3,050.00
United States bonds		Undivided profits	929.00
North Carolina State bonds	2,200.00	Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	499.00	Time certificates of deposit	18,929.43
All other real estate owned		Deposits subject to check	35,172.48
Demand loans		Demand certificates of deposit	1,338.85
Due from banks and bankers	19,406.84	Due to banks and bankers	
Cash items		Cashier's checks outstanding	145.38
Gold coin	717.50	Certified checks	
Silver coin, including all minor coin currency	998.27		
National bank notes and other U. S. notes	3,201.00		
Miscellaneous	254.60		
Total	71,765.14	Total	71,765.14

BANK OF LITTLETON.

J. H. HARRISON, President. H. F. BONNEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 49,369.27	Capital stock paid in	$ 10,000.00
Overdrafts	301.35	Surplus fund	3,530.37
United States bonds		Undivided profits	1,985.21
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	396.42	Time certificates of deposit	
All other real estate owned		Deposits subject to check	93,920.58
Demand loans		Demand certificates of deposit	
Due from banks and bankers	51,876.40	Due to banks and bankers	
Cash items	457.57	Cashier's checks outstanding	831.34
Gold coin	65.00	Certified checks	
Silver coin, including all minor coin currency	2,766.49		
National bank notes and other U. S. notes	5,035.00		
Total	110,267.50	Total	110,267.50

FARMERS AND MERCHANTS BANK, LOUISBURG.

WILLIAM BAILEY, President. T. W. WATSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 91,543.75	Capital stock paid in	$ 23,000.00
Overdrafts	3,299.64	Surplus fund	
United States bonds		Undivided profits	15,392.62
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	10,000.00
Banking house, furniture and fixtures	7,231.48	Time certificates of deposit	29,863.41
All other real estate owned		Deposits subject to check	70,488.11
Demand loans		Demand certificates of deposit	192.47
Due from banks and bankers	23,318.16	Due to banks and bankers	
Cash items	1,126.36	Cashier's checks outstanding	3,513.46
Gold coin	60.00	Certified checks	
Silver coin, including all minor coin currency	12,277.68		
National bank notes and other U. S. notes	13,593.00		
Total	152,450.07	Total	152,450.07

BANK OF LUMBERTON.

A. W. MCLEAN, President. C. B. TOWNSEND, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$162,718.93	Capital stock paid in	$ 50,000.00
Overdrafts	7,600.48	Surplus fund	
United States bonds		Undivided profits	4,564.34
North Carolina State bonds		Dividends unpaid	186.50
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,380.77	Time certificates of deposit	
All other real estate owned	760.00	Deposits subject to check	159,469.61
Demand loans		Demand certificates of deposit	
Due from banks and bankers	33,276.78	Due to banks and bankers	8,339.46
Cash items	1,637.49	Cashier's checks outstanding	298.86
Gold coin	2,000.00	Certified checks	71.74
Silver coin, including all minor coin currency	3,102.06		
National bank notes and other U. S. notes	8,454.00		
Total	222,930.51	Total	222,930.51

ROBESON COUNTY LOAN AND TRUST COMPANY, LUMBERTON.

A. W. MCLEAN, President. C. H. MORROW, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 76,832.56	Capital stock paid in	$ 10,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	1,781.91
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	267.77	Time certificates of deposit	
All other real estate owned	3,510.07	Deposits subject to check	95,063.17
Demand loans		Demand certificates of deposit	
Due from banks and bankers	25,933.50	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	101.18		
National bank notes and other U. S. notes	200.00		
Total	106,845.08	Total	106,845.08

BANK OF MADISON.

J. M. GALLOWAY, President. J. O. RAGSDALE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 68,484.31	Capital stock paid in	$ 10,000.00
Overdrafts	398.23	Surplus fund	
United States bonds		Undivided profits	6,863.19
North Carolina State bonds		Dividends unpaid	70.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	2,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,354.39	Time certificates of deposit	
All other real estate owned		Deposits subject to check	72,231.85
Demand loans		Demand certificates of deposit	
Due from banks and bankers	15,318.83	Due to banks and bankers	3,373.17
Cash items	843.15	Cashier's checks outstanding	106.57
Gold coin	849.83	Certified checks	
Silver coin, including all minor coin currency	607.04		
National bank notes and other U. S. notes	6,789.00		
Total	94,644.78	Total	94,644.78

MERCHANTS AND FARMERS BANK, MARION.

T. F. WRENN, President. E. L. GASTON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 76,889.91	Capital stock paid in	$ 26,500.00
Overdrafts	841.46	Surplus fund	
United States bonds		Undivided profits	890.95
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,185.00	Time certificates of deposit	28,728.25
All other real estate owned		Deposits subject to check	52,781.83
Demand loans		Demand certificates of deposit	
Due from banks and bankers	28,981.95	Due to banks and bankers	5,230.66
Cash items		Cashier's checks outstanding	15.75
Gold coin	1,080.00	Certified checks	
Silver coin, including all minor coin currency	2,113.12		
National bank notes and other U. S. notes	3,056.00		
Total	114,147.44	Total	114,147.44

BANK OF FRENCH BROAD, MARSHALL.

J. J. REDMON, President. W. B. RAMSEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 81,687.70	Capital stock paid in	$ 11,000.00
Overdrafts	105.84	Surplus fund	
United States bonds		Undivided profits	3,406.36
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	4,529.97	Time certificates of deposit	
All other real estate owned		Deposits subject to check	68,174.74
Demand loans		Demand certificates of deposit	30,479.52
Due from banks and bankers	23,432.32	Due to banks and bankers	
Cash items	551.68	Cashier's checks outstanding	1,089.92
Gold coin	105.00	Certified checks	
Silver coin, including all minor coin currency	587.03		
National bank notes and other U. S. notes	3,151.00		
Total	114,150.54	Total	114,150.54

MADISON COUNTY BANK, MARSHALL.

J. M. GUDGER, JR., President. T. N. JAMES, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 25,187.70	Capital stock paid in	$ 15,900.00
Overdrafts	166.87	Surplus fund	
United States bonds		Undivided profits	630.41
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	5,336.24	Time certificates of deposit	
All other real estate owned		Deposits subject to check	29,132.11
Demand loans		Demand certificates of deposit	5,596.15
Due from banks and bankers	11,002.89	Due to banks and bankers	416.18
Cash items	3,953.16	Cashier's checks outstanding	309.17
Gold coin	665.00	Certified checks	
Silver coin, including all minor coin currency	3,394.16		
National bank notes and other U. S. notes	2,278.00		
Total	51,984.02	Total	51,984.02

BANK OF MARSHVILLE.

J. H. LEE, President. J. A. WILLIAMS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 41,081.94	Capital stock paid in	$ 10,000.00
Overdrafts	882.40	Surplus fund	
United States bonds		Undivided profits	1,111.33
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,043.72	Time certificates of deposit	22,882.39
All other real estate owned		Deposits subject to check	15,204.19
Demand loans		Demand certificates of deposit	
Due from banks and bankers	9,811.32	Due to banks and bankers	4,006.98
Cash items	30.00	Cashier's checks outstanding	206.00
Gold coin	25.00	Certified checks	
Silver coin, including all minor coin currency	36.51		
National bank notes and other U. S. notes	500.00		
Total	53,410.89	Total	53,410.89

BANK OF MAXTON.

T. O. EVANS, President. M. W. COLE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$125,884.21	Capital stock paid in	$ 20,000.00
Overdrafts	7,562.66	Surplus fund	
United States bonds		Undivided profits	7,518.27
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	4,000.00	Time certificates of deposit	
All other real estate owned	1,000.00	Deposits subject to check	131,730.40
Demand loans		Demand certificates of deposit	14,614.91
Due from banks and bankers	37,652.84	Due to banks and bankers	4,340.34
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	625.00
Silver coin, including all minor coin currency	729.21		
National bank notes and other U. S. notes	2,000.00		
Total	178,828.92	Total	178,828.92

COMMERCIAL AND FARMERS BANK, MEBANE.

J. B. MASON, President. S. G. MORGAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 13,735.31	Capital stock paid in	$ 8,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	2,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	991.55	Time certificates of deposit	2,447.50
All other real estate owned		Deposits subject to check	6,100.70
Demand loans		Demand certificates of deposit	
Due from banks and bankers	2,047.50	Due to banks and bankers	
Cash items	30.10	Cashier's checks outstanding	259.50
Gold coin	97.50	Certified checks	
Silver coin, including all minor coin currency	559.58	Accrued interest due depositors	13.51
National bank notes and other U. S. notes	1,274.00		
Expense	85.67		
Total	18,821.21	Total	18,821.21

BANK OF CASWELL, MILTON.

R. L. WATT, President. E. HINES, JR., Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 6,650.52	Capital stock paid in	$ 5,000.00
Overdrafts	1,689.32	Surplus fund	
United States bonds		Undivided profits	23.81
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	3,044.93
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	25.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	6,935.62
Demand loans	2,000.00	Demand certificates of deposit	
Due from banks and bankers	2,157.35	Due to banks and bankers	
Cash items	2.50	Cashier's checks outstanding	44.00
Gold coin		Certified checks	
Silver coin, including all minor coin currency	143.67		
National bank notes and other U. S. notes	2,380.00		
Total	15,048.36	Total	15,048.36

BANK OF DAVIE, MOCKSVILLE.

W. A. BAILEY, President. T. J. BYERLY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 93,188.58	Capital stock paid in	$ 10,000.00
Overdrafts	127.83	Surplus fund	4,000.00
United States bonds	800.00	Undivided profits	3,626.63
North Carolina State bonds	4,250.00	Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds	40.00	Bills payable	
Banking house, furniture and fixtures	3,522.46	Time certificates of deposit	45,000.00
All other real estate owned		Deposits subject to check	67,531.54
Demand loans		Demand certificates of deposit	
Due from banks and bankers	22,757.41	Due to banks and bankers	
Cash items	649.83	Cashier's checks outstanding	178.03
Gold coin	1,400.00	Certified checks	
Silver coin, including all minor coin currency	1,010.09		
National bank notes and other U. S. notes	2,590.00		
Total	130,336.20	Total	130,336.20

BANK OF UNION, MONROE.

W. S. BLAKENEY, President. W. C. STACK, Acting Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$146,962.04	Capital stock paid in	$ 25,000.00
Overdrafts	5,660.99	Surplus fund	7,000.00
United States bonds		Undivided profits	921.95
North Carolina State bonds		Dividends unpaid	115.00
All other stocks, bonds and mortgages	5,900.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	10,000.00
Banking house, furniture and fixtures	1,700.00	Time certificates of deposit	98,143.35
All other real estate owned		Deposits subject to check	95,901.71
Demand loans	39,333.52	Demand certificates of deposit	
Due from banks and bankers	34,143.06	Due to banks and bankers	1,931.08
Cash items		Cashier's checks outstanding	
Gold coin	1,000.00	Certified checks	
Silver coin, including all minor coin currency	313.48		
National bank notes and other U. S. notes	4,000.00		
Total	239,013.09	Total	239,013.09

PEOPLES BANK, MONROE.

O. P. HEATH, President. ROSCOE PHIFER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$256,827.81	Capital stock paid in	$ 55,000.00
Overdrafts	9,469.57	Surplus fund	7,000.00
United States bonds		Undivided profits	9,484.46
North Carolina State bonds		Dividends unpaid	255.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	20,000.00
Premium on bonds		Bills payable	20,000.00
Banking house, furniture and fixtures	6,650.00	Time certificates of deposit	110,524.68
All other real estate owned	315.00	Deposits subject to check	107,120.01
Demand loans		Demand certificates of deposit	1,365.00
Due from banks and bankers	43,821.50	Due to banks and bankers	4,316.57
Cash items		Cashier's checks outstanding	732.87
Gold coin	5,250.00	Certified checks	
Silver coin, including all minor coin currency	1,327.71		
National bank notes and other U. S. notes	12,137.00		
Total	335,798.59	Total	335,798.59

SAVINGS, LOAN AND TRUST COMPANY, MONROE.

R. B. REDWINE, President. F. H. WOLFE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$115,560.27	Capital stock paid in	$ 25,000.00
Overdrafts	6,943.35	Surplus fund	
United States bonds		Undivided profits	3,368.28
North Carolina State bonds		Dividends unpaid	84.80
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	28,000.00
Banking house, furniture and fixtures	745.63	Time certificates of deposit	31,567.88
All other real estate owned	1,650.00	Deposits subject to check	60,110.95
Demand loans		Demand certificates of deposit	
Due from banks and bankers	20,156.54	Due to banks and bankers	717.80
Cash items	1,728.80	Cashier's checks outstanding	251.26
Gold coin	52.50	Certified checks	
Silver coin, including all minor coin currency	445.84	Miscellaneous	894.96
National bank notes and other U. S. notes	2,713.00		
Total	149,995.93	Total	149,995.93

BANK OF MOORESVILLE.

J. E. SHERRILL, President. C. P. MCNEELY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$127,659.59	Capital stock paid in	$ 25,000.00
Overdrafts	161.52	Surplus fund	
United States bonds		Undivided profits	9,320.64
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	10,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	4,827.00	Time certificates of deposit	50,447.52
All other real estate owned		Deposits subject to check	93,056.58
Demand loans		Demand certificates of deposit	
Due from banks and bankers	38,931.39	Due to banks and bankers	
Cash items	3,465.48	Cashier's checks outstanding	808.49
Gold coin	1,525.00	Certified checks	
Silver coin, including all minor coin currency	810.25	Accrued interest due depositors	390.00
National bank notes and other U. S. notes	11,643.00		
Total	189,023.23	Total	189,023.23

BANK OF CARTERET, MOREHEAD CITY.

R. W. TAYLOR, President. C. V. WEBB, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 37,408.38	Capital stock paid in	$ 20,000.00
Overdrafts		Surplus fund	613.55
United States bonds		Undivided profits	2,027.96
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	7,194.42	Time certificates of deposit	3,850.00
All other real estate owned	500.00	Deposits subject to check	42,087.17
Demand loans		Demand certificates of deposit	
Due from banks and bankers	16,644.66	Due to banks and bankers	
Cash items		Cashier's checks outstanding	140.75
Gold coin	835.00	Certified checks	
Silver coin, including all minor coin currency	2,125.97		
National bank notes and other U. S. notes	4,011.00		
Total	68,719.43	Total	68,719.43

BANK OF MORGANTON.

J. A. DICKSON, President. W. E. WALTON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 48,785.15	Capital stock paid in	$ 15,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	903.75
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	889.64	Time certificates of deposit	4,190.03
All other real estate owned		Deposits subject to check	54,609.42
Demand loans		Demand certificates of deposit	
Due from banks and bankers	12,449.55	Due to banks and bankers	
Cash items	833.15	Cashier's checks outstanding	
Gold coin	700.00	Certified checks	
Silver coin, including all minor coin currency	4,795.71		
National bank notes and other U. S. notes	6,250.00		
Total	74,703.20	Total	74,703.20

BANK OF MORVEN.

T. V. HARDISON, President. M. L. HAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 25,084.56	Capital stock paid in	$ 10,000.00
Overdrafts	4.57	Surplus fund	700.00
United States bonds	----------	Undivided profits	1,875.20
North Carolina State bonds	----------	Dividends unpaid	----------
All other stocks, bonds and mortgages	----------	Notes and bills rediscounted	----------
Premium on bonds	----------	Bills payable	----------
Banking house, furniture and fixtures	547.50	Time certificates of deposit	----------
All other real estate owned	----------	Deposits subject to check	41,794.31
Demand loans	1,000.00	Demand certificates of deposit	----------
Due from banks and bankers	24,796.27	Due to banks and bankers	----------
Cash items	----------	Cashier's checks outstanding	41.67
Gold coin	215.00	Certified checks	----------
Silver coin, including all minor coin currency	953.28		
National bank notes and other U. S. notes	1,810.00		
Total	54,411.18	Total	54,411.18

BANK OF MOUNT AIRY.

J. H. PRATHER, President. W. J. BYERLY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$107,938.10	Capital stock paid in	$ 30,000.00
Overdrafts	891.94	Surplus fund	----------
United States bonds	----------	Undivided profits	2,290.70
North Carolina State bonds	----------	Dividends unpaid	----------
All other stocks, bonds and mortgages	32.87	Notes and bills rediscounted	----------
Premium on bonds	----------	Bills payable	22,500.00
Banking house, furniture and fixtures	6,605.31	Time certificates of deposit	----------
All other real estate owned	----------	Deposits subject to check	51,087.84
Demand loans	----------	Demand certificates of deposit	8,272.92
Due from banks and bankers	25,077.15	Due to banks and bankers	35,808.29
Cash items	61.13	Cashier's checks outstanding	335.70
Gold coin	260.00	Certified checks	----------
Silver coin, including all minor coin currency	2,467.95		
National bank notes and other U. S. notes	6,961.00		
Total	150,295.45	Total	150,295.45

SURRY COUNTY LOAN AND TRUST COMPANY, MOUNT AIRY.

J. H. PRATHER, President. G. D. FAWCETT, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 26,818.34	Capital stock paid in	$ 20,900.00
Overdrafts	----------	Surplus fund	----------
United States bonds	----------	Undivided profits	1,353.35
North Carolina State bonds	----------	Dividends unpaid	----------
All other stocks, bonds and mortgages	----------	Notes and bills rediscounted	----------
Premium on bonds	----------	Bills payable	----------
Banking house, furniture and fixtures	164.59	Time certificates of deposit	5,000.00
All other real estate owned	----------	Deposits subject to check	3,062.65
Demand loans	----------	Demand certificates of deposit	6,132.25
Due from banks and bankers	3,020.44	Due to banks and bankers	----------
Cash items	----------	Cashier's checks outstanding	----------
Gold coin	----------	Certified checks	----------
Silver coin, including all minor coin currency	344.88		
National bank notes and other U. S. notes	6,100.00		
Total	36,448.25	Total	36,448.25

BANK OF MOUNT GILEAD.

J. A. McAULAY, President. A. H. RAGAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 48,154.20	Capital stock paid in	$ 10,000.00
Overdrafts	46.18	Surplus fund	1,000.00
United States bonds		Undivided profits	950.60
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	44,640.25
Demand loans		Demand certificates of deposit	
Due from banks and bankers	4,876.10	Due to banks and bankers	
Cash items		Cashier's checks outstanding	472.61
Gold coin	231.53	Certified checks	
Silver coin, including all minor coin currency	255.45		
National bank notes and other U. S. notes	500.00		
Total	57,063.46	Total	57,063.46

MOUNT HOLLY BANK.

H. A. RHYNE, President. J. A. COSTNER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 24,986.84	Capital stock paid in	$ 5,000.00
Overdrafts	1,134.46	Surplus fund	
United States bonds		Undivided profits	1,373.21
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	5,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	550.00	Time certificates of deposit	6,529.50
All other real estate owned		Deposits subject to check	20,009.07
Demand loans		Demand certificates of deposit	
Due from banks and bankers	8,068.04	Due to banks and bankers	
Cash items		Cashier's checks outstanding	122.55
Gold coin		Certified checks	
Silver coin, including all minor coin currency	294.99		
National bank notes and other U. S. notes	3,000.00		
Total	38,034.33	Total	38,034.33

BANK OF MOUNT OLIVE.

W. E. BORDEN, President. M. T. BREAZEALE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 81,445.01	Capital stock paid in	$ 25,000.00
Overdrafts	500.00	Surplus fund	500.00
United States bonds		Undivided profits	1,692.68
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	5,500.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	42,018.42
Demand loans		Demand certificates of deposit	33,101.03
Due from banks and bankers	9,527.18	Due to banks and bankers	
Cash items		Cashier's checks outstanding	1,313.83
Gold coin	500.00	Certified checks	
Silver coin, including all minor coin currency	1,553.77		
National bank notes and other U. S. notes	4,600.00		
Total	103,625.96	Total	103,625.96

PEOPLES BANK, MURFREESBORO.

D. C. BARNES, President. P. E. JENKINS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 58,113.68	Capital stock paid in	$ 10,000.00
Overdrafts	1,138.56	Surplus fund	1,450.00
United States bonds		Undivided profits	1,908.24
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,452.30	Time certificates of deposit	
All other real estate owned		Deposits subject to check	66,250.23
Demand loans		Demand certificates of deposit	
Due from banks and bankers	16,009.50	Due to banks and bankers	
Cash items	435.02	Cashier's checks outstanding	
Gold coin	932.50	Certified checks	
Silver coin, including all minor coin currency	406.91		
National bank notes and other U. S. notes	1,120.00		
Total	79,608.47	Total	79,608.47

BANK OF MURPHY.

JOHN H. CARTER, President. L. E. BAYLESS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 79,124.68	Capital stock paid in	$ 20,000.00
Overdrafts	18.37	Surplus fund	2,500.00
United States bonds		Undivided profits	1,725.62
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	3,000.00	Notes and bills rediscounted	4,252.59
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,853.12	Time certificates of deposit	
All other real estate owned		Deposits subject to check	54,519.69
Demand loans		Demand certificates of deposit	17,809.69
Due from banks and bankers	16,860.81	Due to banks and bankers	3,476.14
Cash items	1,022.56	Cashier's checks outstanding	6,916.32
Gold coin	595.00	Certified checks	
Silver coin, including all minor coin currency	1,225.51		
National bank notes and other U. S. notes	5,500.00		
Total	111,200.05	Total	111,200.05

PEOPLES BANK, MURPHY.

A. B. DICKEY, President. J. R. MCLELLAND, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 5,524.22	Capital stock paid in	$ 8,250.00
Overdrafts	131.25	Surplus fund	
United States bonds		Undivided profits	82.14
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,763.45	Time certificates of deposit	
All other real estate owned		Deposits subject to check	10,051.63
Demand loans		Demand certificates of deposit	1,100.00
Due from banks and bankers	7,683.90	Due to banks and bankers	
Cash items		Cashier's checks outstanding	5.00
Gold coin		Certified checks	
Silver coin, including all minor coin currency	785.95		
National bank notes and other U. S. notes	2,600.00		
Total	19,488.77	Total	19,488.77

BANK OF NASHVILLE.

S. F. AUSTIN, President. W. G. DOZIER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 65,233.08	Capital stock paid in	$ 5,000.00
Overdrafts	707.31	Surplus fund	5,000.00
United States bonds		Undivided profits	1,318.18
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	15,298.00
Banking house, furniture and fixtures	1,875.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	50,556.13
Demand loans		Demand certificates of deposit	
Due from banks and bankers	6,749.43	Due to banks and bankers	
Cash items	51.50	Cashier's checks outstanding	660.34
Gold coin	148.50	Certified checks	
Silver coin, including all minor coin currency	143.83		
National bank notes and other U. S. notes	2,924.00		
Total	77,832.65	Total	77,832.65

CITIZENS BANK, NEW BERN.

T. A. GREEN, President. T. A. UZZELL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$227,629.09	Capital stock paid in	$ 50,000.00
Overdrafts	3,585.55	Surplus fund	10,000.00
United States bonds		Undivided profits	17,524.14
North Carolina State bonds	4,350.00	Dividends unpaid	
All other stocks, bonds and mortgages	500.00	Notes and bills rediscounted	
Premium on bonds	141.37	Bills payable	
Banking house, furniture and fixtures	9,000.00	Time certificates of deposit	57,376.81
All other real estate owned		Deposits subject to check	200,245.33
Demand loans		Demand certificates of deposit	
Due from banks and bankers	81,143.45	Due to banks and bankers	4,559.07
Cash items	1,671.31	Cashier's checks outstanding	1,374.66
Gold coin	2,580.00	Certified checks	
Silver coin, including all minor coin currency	3,500.00	Accrued interest due depositors	1,020.76
National bank notes and other U. S. notes	8,000.00		
Total	342,100.77	Total	342,100.77

MUTUAL AID BANKING COMPANY, NEW BERN.

C. C. ROACH, President. J. H. FISHER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 6,298.58	Capital stock paid in	$ 1,359.15
Overdrafts	113.23	Surplus fund	106.73
United States bonds		Undivided profits	226.20
North Carolina State bonds		Dividends unpaid	21.60
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	69.87
Banking house, furniture and fixtures	963.03	Time certificates of deposit	3,008.39
All other real estate owned	675.66	Deposits subject to check	5,719.74
Demand loans		Demand certificates of deposit	
Due from banks and bankers	1,328.04	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	210.00	Certified checks	
Silver coin, including all minor coin currency	316.14		
National bank notes and other U. S. notes	607.00		
Total	10,511.68	Total	10,511.68

BANK OF NORTH WILKESBORO.

J. E. FINLEY, President. R. W. GWYN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$145,137.70	Capital stock paid in	$ 25,000.00
Overdrafts	315.81	Surplus fund	10,500.00
United States bonds		Undivided profits	1,781.31
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	2,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	4,750.00	Time certificates of deposit	12,647.14
All other real estate owned		Deposits subject to check	142,969.23
Demand loans		Demand certificates of deposit	
Due from banks and bankers	58,121.39	Due to banks and bankers	31,899.11
Cash items	4,825.33	Cashier's checks outstanding	3.00
Gold coin	2,745.00	Certified checks	
Silver coin, including all minor coin currency	1,689.56		
National bank notes and other U. S. notes	5,215.00		
Total	224,799.79	Total	224,799.79

DEPOSIT AND SAVINGS BANK, NORTH WILKESBORO.

W. F. TROGDON, President. H. O. ABSHER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 39,343.66	Capital stock paid in	$ 20,000.00
Overdrafts	3,596.76	Surplus fund	
United States bonds		Undivided profits	710.12
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	5,875.00
Banking house, furniture and fixtures	6,326.96	Time certificates of deposit	4,224.33
All other real estate owned	10,449.18	Deposits subject to check	38,595.38
Demand loans	1,160.00	Demand certificates of deposit	
Due from banks and bankers	1,292.23	Due to banks and bankers	1,036.57
Cash items	2,757.05	Cashier's checks outstanding	30.45
Gold coin	757.50	Certified checks	16.35
Silver coin, including all minor coin currency	460.86		
National bank notes and other U. S. notes	4,344.00		
Total	70,488.20	Total	70,488.20

BANK OF NORWOOD.

U. B. BLALOCK, President. L. W. HART, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 18,019.22	Capital stock paid in	$ 12,500.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	154.47
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,921.04	Time certificates of deposit	
All other real estate owned		Deposits subject to check	21,759.37
Demand loans		Demand certificates of deposit	
Due from banks and bankers	9,562.61	Due to banks and bankers	
Cash items		Cashier's checks outstanding	280.12
Gold coin	135.00	Certified checks	
Silver coin, including all minor coin currency	918.09		
National bank notes and other U. S. notes	3,138.00		
Total	34,693.96	Total	34,693.96

BANK OF OLD FORT.

L. P. CRAWFORD, President. J. S. BRADLEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 22,199.16	Capital stock paid in	$ 7,100.00
Overdrafts	229.20	Surplus fund	
United States bonds		Undivided profits	802.62
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	671.44	Time certificates of deposit	4,930.80
All other real estate owned		Deposits subject to check	22,028.60
Demand loans	2,425.00	Demand certificates of deposit	
Due from banks and bankers	7,017.62	Due to banks and bankers	
Cash items		Cashier's checks outstanding	290.90
Gold coin	560.00	Certified checks	
Silver coin, including all minor coin currency	770.50		
National bank notes and other U. S. notes	1,280.00		
Total	35,152.92	Total	35,152.92

BANK OF GRANVILLE, OXFORD.

E. T. WHITE, President. H. G. COOPER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$213,498.78	Capital stock paid in	$ 60,000.00
Overdrafts	1,933.31	Surplus fund	6,000.00
United States bonds		Undivided profits	12,196.78
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	11,003.71	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,785.50	Time certificates of deposit	
All other real estate owned		Deposits subject to check	214,842.11
Demand loans		Demand certificates of deposit	
Due from banks and bankers	43,175.77	Due to banks and bankers	13,491.42
Cash items	18,015.70	Cashier's checks outstanding	328.03
Gold coin	3,100.00	Certified checks	
Silver coin, including all minor coin currency	1,137.57		
National bank notes and other U. S. notes	13,208.00		
Total	306,858.34	Total	306,858.34

OXFORD SAVINGS BANK, OXFORD.

H. G. COOPER, President. W. T. YANCEY, Secretary and Treasurer.

RESOURCES.		LIABILITIES.	
Loans and discounts	$133,797.31	Capital stock paid in	$ 16,300.00
Overdrafts		Surplus fund	4,907.80
United States bonds		Undivided profits	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	380.62	Time certificates of deposit	151,659.37
All other real estate owned		Deposits subject to check	
Demand loans		Demand certificates of deposit	
Due from banks and bankers	38,689.24	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U. S. notes			
Total	172,867.17	Total	172,867.17

PILOT BANK AND TRUST COMPANY, PILOT MOUNTAIN.

W. A. BLAIR, President. W. J. SWANSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 19,549.84	Capital stock paid in	$ 20,000.00
Overdrafts		Surplus fund	36.09
United States bonds		Undivided profits	302.54
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	3,500.00
Premium on bonds		Bills payable	3,000.00
Banking house, furniture and fixtures	7,200.00	Time certificates of deposit	362.50
All other real estate owned	3,612.53	Deposits subject to check	9,614.63
Demand loans		Demand certificates of deposit	
Due from banks and bankers	3,885.20	Due to banks and bankers	
Cash items	289.03	Cashier's checks outstanding	126.05
Gold coin	377.50	Certified checks	
Silver coin, including all minor coin currency	60.71		
National bank notes and other U. S. notes	1,997.00		
Total	36,971.81	Total	36,971.81

PINETOPS BANKING COMPANY.

H. C. BRIDGERS President. L. F. HALES, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 18,763.03	Capital stock paid in	$ 15,000.00
Overdrafts	10.41	Surplus fund	
United States bonds		Undivided profits	569.69
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	4,685.75	Time certificates of deposit	5,754.01
All other real estate owned		Deposits subject to check	32,748.89
Demand loans		Demand certificates of deposit	
Due from banks and bankers	26,037.92	Due to banks and bankers	
Cash items	568.31	Cashier's checks outstanding	87.10
Gold coin		Certified checks	
Silver coin, including all minor coin currency	360.27		
National bank notes and other U. S. notes	3,734.00		
Total	54,159.69	Total	54,159.69

BANK OF PITTSBORO.

W. L. LONDON, President. M. T. WILLIAMS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 54,086.71	Capital stock paid in	$ 10,000.00
Overdrafts	1,621.56	Surplus fund	2,000.00
United States bonds		Undivided profits	930.25
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,300.00	Time certificates of deposit	19,689.96
All other real estate owned		Deposits subject to check	36,881.02
Demand loans		Demand certificates of deposit	
Due from banks and bankers	9,945.29	Due to banks and bankers	
Cash items	187.41	Cashier's checks outstanding	332.54
Gold coin	1,260.00	Certified checks	
Silver coin, including all minor coin currency	226.80		
National bank notes and other U. S. notes	1,206.00		
Total	69,833.77	Total	69,833.77

BANK OF PLYMOUTH.

W. T. OLD, President. CLARENCE LATHAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 39,400.08	Capital stock paid in	$ 12,500.00
Overdrafts	564.42	Surplus fund	3,000.00
United States bonds		Undivided profits	2,122.69
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	2,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,500.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	56,173.35
Demand loans		Demand certificates of deposit	
Due from banks and bankers	24,864.40	Due to banks and bankers	
Cash items	342.59	Cashier's checks outstanding	
Gold coin	448.00	Certified checks	
Silver coin, including all minor coin currency	576.55		
National bank notes and other U. S. notes	2,100.00		
Total	73,796.04	Total	73,796.04

BANK OF RAEFORD.

JOHN BLUE, President. JOHN W. MOORE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 55,536.48	Capital stock paid in	$ 12,000.00
Overdrafts	30.25	Surplus fund	2,000.00
United States bonds		Undivided profits	351.87
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,282.50	Time certificates of deposit	
All other real estate owned		Deposits subject to check	101,252.18
Demand loans	20,000.00	Demand certificates of deposit	
Due from banks and bankers	33,554.63	Due to banks and bankers	
Cash items		Cashier's checks outstanding	975.79
Gold coin	500.00	Certified checks	
Silver coin, including all minor coin currency	2,517.98		
National bank notes and other U. S. notes	1,158.00		
Total	116,579.84	Total	116,579.84

CAROLINA TRUST COMPANY, RALEIGH.

A. J. RUFFIN, President. H. F. SMITH, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 86,948.04	Capital stock paid in	$ 100,000.00
Overdrafts	1,643.96	Surplus fund	
United States bonds		Undivided profits	5,597.11
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	25,475.00	Notes and bills rediscounted	
Premium on bonds	110.21	Bills payable	11,800.00
Banking house, furniture and fixtures	53,661.96	Time certificates of deposit	
All other real estate owned		Deposits subject to check	149,024.15
Demand loans	25,405.20	Demand certificates of deposit	
Due from banks and bankers	31,339.17	Due to banks and bankers	318.94
Cash items	2,664.38	Cashier's checks outstanding	40.63
Gold coin	157.50	Certified checks	
Silver coin, including all minor coin currency	10,997.41		
National bank notes and other U. S. notes	28,378.00		
Total	266,780.83	Total	266,780.83

COMMERCIAL AND FARMERS BANK, RALEIGH.

J. J. THOMAS, President. B. S. JERMAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 488,938.04	Capital stock paid in	$ 100,000.00
Overdrafts	3,608.68	Surplus fund	50,000.00
United States bonds		Undivided profits	31,972.69
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,050.00	Notes and bills rediscounted	32,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	18,702.48	Time certificates of deposit	
All other real estate owned		Deposits subject to check	641,235.04
Demand loans	160,265.34	Demand certificates of deposit	
Due from banks and bankers	167,763.76	Due to banks and bankers	50,909.96
Cash items	17,521.24	Cashier's checks outstanding	880.23
Gold coin	9,350.00	Certified checks	
Silver coin, including all minor coin currency	6,718.38		
National bank notes and other U. S. notes	33,080.00		
Total	906,997.92	Total	906,997.92

MECHANICS DIME SAVINGS BANK, RALEIGH.

CHARLES E. JOHNSON, President. WALTERS DURHAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$180,111.92	Capital stock paid in	$ 15,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	12,559.67
North Carolina State bonds	1,000.00	Dividends unpaid	
All other stocks, bonds and mortgages	12,099.83	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	12,245.28	Time certificates of deposit	
All other real estate owned		Deposits subject to check	206,951.48
Demand loans		Demand certificates of deposit	
Due from banks and bankers	23,083.42	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	1,904.50	Certified checks	
Silver coin, including all minor coin currency	254.20		
National bank notes and other U. S. notes	3,562.00		
Auxiliary banks	250.00		
Total	234,511.15	Total	234,511.15

RALEIGH BANKING AND TRUST COMPANY, RALEIGH.

CHARLES H. BELVIN, President. F. H. BRIGGS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$188,447.24	Capital stock paid in	$ 100,000.00
Overdrafts	119,843.06	Surplus fund	
United States bonds		Undivided profits	1,010.20
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	25,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	391,014.33
Demand loans		Demand certificates of deposit	
Due from banks and bankers	194,652.98	Due to banks and bankers	91,860.27
Cash items	3,424.95	Cashier's checks outstanding	6,915.67
Gold coin	15,670.00	Certified checks	
Silver coin, including all minor coin currency	11,111.24		
National bank notes and other U. S. notes	32,651.00		
Total	590,800.47	Total	590,800.47

RALEIGH SAVINGS BANK.

JOHN T. PULLEN, President. J. O. LITCHFORD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$522,481.42	Capital stock paid in	$ 15,000.00
Overdrafts		Surplus fund	15,000.00
United States bonds		Undivided profits	9,140.79
North Carolina State bonds	29,000.00	Dividends unpaid	
All other stocks, bonds and mortgages	81,030.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	200.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	631,798.88
Demand loans	900.00	Demand certificates of deposit	
Due from banks and bankers	60,374.98	Due to banks and bankers	
Cash items	698.21	Cashier's checks outstanding	
Gold coin	40.00	Certified checks	
Silver coin, including all minor coin currency	38.06	Accrued interest due depositors	25,000.00
National bank notes and other U. S. notes	1,177.00		
Total	695,939.67	Total	695,939.67

WAKE COUNTY SAVINGS BANK, RALEIGH.

T. B. CROWDER, President. W. W. VASS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 55,318.00	Capital stock paid in	$ 15,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	2,192.31
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,950.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,002.29	Time certificates of deposit	
All other real estate owned		Deposits subject to check	52,279.99
Demand loans	5,675.00	Demand certificates of deposit	
Due from banks and bankers	5,072.50	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	70.00	Certified checks	
Silver coin, including all minor coin currency	95.51		
National bank notes and other U. S. notes	289.00		
Total	69,472.30	Total	69,472.30

BANK OF RANDLEMAN.

S. BRYANT, President. J. H. COLE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 35,902.10	Capital stock paid in	$ 12,000.00
Overdrafts	1,256.33	Surplus fund	2,000.00
United States bonds		Undivided profits	1,377.93
North Carolina State bonds		Dividends unpaid	30.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	2,895.68
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,693.21	Time certificates of deposit	
All other real estate owned		Deposits subject to check	37,041.18
Demand loans	8,192.22	Demand certificates of deposit	
Due from banks and bankers	4,828.87	Due to banks and bankers	138.29
Cash items	7.50	Cashier's checks outstanding	238.84
Gold coin	385.00	Certified checks	
Silver coin, including all minor coin currency	1,976.69		
National bank notes and other U. S. notes	1,480.00		
Total	55,721.92	Total	55,721.92

BANK OF RED SPRINGS.

A. B. PEARSALL, President. J. S. JONES, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 66,233.03	Capital stock paid in	$ 15,000.00
Overdrafts	4,186.46	Surplus fund	3,300.00
United States bonds		Undivided profits	1,967.13
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,267.41	Time certificates of deposit	
All other real estate owned		Deposits subject to check	92,796.39
Demand loans		Demand certificates of deposit	
Due from banks and bankers	37,891.15	Due to banks and bankers	
Cash items	7.09	Cashier's checks outstanding	1,999.65
Gold coin	345.00	Certified checks	
Silver coin, including all minor coin currency	3,133.03		
National bank notes and other U. S. notes	1,000.00		
Total	115,063.17	Total	115,063.17

BANK OF REIDSVILLE.

P. B. JOHNSTON, President. J. F. WATTINGTON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$171,169.34	Capital stock paid in	$ 50,000.00
Overdrafts	4,653.78	Surplus fund	
United States bonds		Undivided profits	12,849.11
North Carolina State bonds		Dividends unpaid	312.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	9,577.98	Time certificates of deposit	79,766.73
All other real estate owned	5,357.23	Deposits subject to check	88,801.29
Demand loans		Demand certificates of deposit	
Due from banks and bankers	23,586.12	Due to banks and bankers	
Cash items	1,054.36	Cashier's checks outstanding	194.35
Gold coin	2,500.00	Certified checks	
Silver coin, including all minor coin currency	4,024.67	Accrued interest due depositors	3,000.00
National bank notes and other U. S. notes	13,000.00		
Total	234,923.48	Total	234,923.48

CITIZENS BANK, REIDSVILLE.

H. R. SCOTT, President. R. L. WATT, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$207,001.67	Capital stock paid in	$ 75,000.00
Overdrafts	244.15	Surplus fund	5,000.00
United States bonds		Undivided profits	8,637.33
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,585.91	Time certificates of deposit	95,836.84
All other real estate owned		Deposits subject to check	78,081.59
Demand loans	6,700.00	Demand certificates of deposit	
Due from banks and bankers	35,012.95	Due to banks and bankers	
Cash items	467.88	Cashier's checks outstanding	232.00
Gold coin	6,635.00	Certified checks	718.00
Silver coin, including all minor coin currency	4,330.20	Accrued interest due depositors	3,000.00
National bank notes and other U. S. notes	4,528.00		
Total	266,505.76	Total	266,505.76

BANK OF RICHLANDS.

J. S. CARR, President. R. C. SHAW, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 19,864.50	Capital stock paid in	$ 7,525.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	687.15
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	841.45	Time certificates of deposit	9,366.17
All other real estate owned	590.25	Deposits subject to check	32,037.96
Demand loans	500.00	Demand certificates of deposit	
Due from banks and bankers	21,441.81	Due to banks and bankers	
Cash items		Cashier's checks outstanding	653.70
Gold coin	15.00	Certified checks	
Silver coin, including all minor coin currency	316.97		
National bank notes and other U. S. notes	6,700.00		
Total	50,269.98	Total	50,269.98

BANK OF RICH SQUARE.

W. H. S. BURGWYN, President. E. BAUGHAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 27,106.00	Capital stock paid in	$ 5,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	1,263.27
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	585.26	Time certificates of deposit	
All other real estate owned		Deposits subject to check	45,254.43
Demand loans		Demand certificates of deposit	
Due from banks and bankers	19,451.08	Due to banks and bankers	
Cash items	60.00	Cashier's checks outstanding	
Gold coin	825.00	Certified checks	
Silver coin, including all minor coin currency	165.36		
National bank notes and other U. S. notes	2,325.00		
Total	51,517.70	Total	51,517.70

BANK OF ROANOKE RAPIDS.

W. H. S. BURGWYN, President. S. B. PIERCE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 10,430.61	Capital stock paid in	$ 5,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	572.60	Time certificates of deposit	3,392.21
All other real estate owned		Deposits subject to check	8,267.91
Demand loans		Demand certificates of deposit	
Due from banks and bankers	3,016.65	Due to banks and bankers	
Cash items	183.00	Cashier's checks outstanding	88.00
Gold coin	120.00	Certified checks	20.40
Silver coin, including all minor coin currency	561.15		
National bank notes and other U. S. notes	1,866.00		
Expenses	18.51		
Total	16,768.52	Total	16,768.52

J. C. ROBERTSON, BANKER, ROBERSONVILLE.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 29,102.90	Capital stock paid in	$ 5,000.00
Overdrafts	1,610.73	Surplus fund	
United States bonds		Undivided profits	809.94
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	8,000,00
Banking house, furniture and fixtures	3,380.26	Time certificates of deposit	1,600.00
All other real estate owned	2,364.62	Deposits subject to check	30,249.05
Demand loans		Demand certificates of deposit	
Due from banks and bankers	4,857.23	Due to banks and bankers	
Cash items	4,394.91	Cashier's checks outstanding	51.66
Gold coin		Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U. S. notes			
Total	45,710.65	Total	45,710.65

BANK OF PEEDEE, ROCKINGHAM.

T. C. LEAK, President. W. L. PARSONS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$163,160.02	Capital stock paid in	$ 25,000.00
Overdrafts	9,301.51	Surplus fund	25,000.00
United States bonds		Undivided profits	14,752.18
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	31,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	13,000.00	Time certificates of deposit	28,307.93
All other real estate owned	2,200.00	Deposits subject to check	181,943.39
Demand loans		Demand certificates of deposit	
Due from banks and bankers	65,438.66	Due to banks and bankers	21,872.60
Cash items	3,825.26	Cashier's checks outstanding	461.30
Gold coin	4,962.50	Certified checks	
Silver coin, including all minor coin currency	949.45		
National bank notes and other U. S. notes	3,500.00		
Total	297,337.40	Total	297,337.40

FARMERS BANK, ROCKINGHAM.

R. L. STEELE, President. L. S. COVINGTON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 98,117.58	Capital stock paid in	$ 15,000.00
Overdrafts	16.15	Surplus fund	
United States bonds		Undivided profits	13,517.27
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	5,000.00	Notes and bills rediscounted	
Premium on bonds	125.00	Bills payable	
Banking house, furniture and fixtures	5,500.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	147,265.09
Demand loans	700.00	Demand certificates of deposit	
Due from banks and bankers	61,203.66	Due to banks and bankers	2,808.49
Cash items		Cashier's checks outstanding	100.00
Gold coin	307.50	Certified checks	
Silver coin, including all minor coin currency	2,445.96		
National bank notes and other U. S. notes	5,275.00		
Total	178,690.85	Total	178,690.85

RICHMOND COUNTY SAVINGS BANK, ROCKINGHAM.

W. L. PARSONS, President. W. L. SCALES, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$160,679.90	Capital stock paid in	$ 7,500.00
Overdrafts	2.07	Surplus fund	1,500.00
United States bonds	----------	Undivided profits	1,892.77
North Carolina State bonds	----------	Dividends unpaid	43.50
All other stocks, bonds and mortgages	13,000.00	Notes and bills rediscounted	----------
Premium on bonds	----------	Bills payable	----------
Banking house, furniture and fixtures	447.60	Time certificates of deposit	----------
All other real estate owned	----------	Deposits subject to check	184,611.23
Demand loans	----------	Demand certificates of deposit	----------
Due from banks and bankers	19,879.89	Due to banks and bankers	----------
Cash items	1,325.87	Cashier's checks outstanding	----------
Gold coin	----------	Certified checks	----------
Silver coin, including all minor coin currency	212.17		
National bank notes and other U. S. notes	----------		
Total	195,547.50	Total	195,547.50

BANK OF ROCKY MOUNT.

T. H. BATTLE, President. L. F. TILLERY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$183,552.59	Capital stock paid in	$ 40,000.00
Overdrafts	2,938.84	Surplus fund	----------
United States bonds	----------	Undivided profits	28,622.81
North Carolina State bonds	----------	Dividends unpaid	----------
All other stocks, bonds and mortgages	4,000.00	Notes and bills rediscounted	----------
Premium on bonds	----------	Bills payable	----------
Banking house, furniture and fixtures	12,545.90	Time certificates of deposit	----------
All other real estate owned	5,000.00	Deposits subject to check	248,807.76
Demand loans	----------	Demand certificates of deposit	----------
Due from banks and bankers	95,273.62	Due to banks and bankers	8,370.45
Cash items	5,183.33	Cashier's checks outstanding	301.00
Gold coin	835.00	Certified checks	50.00
Silver coin, including all minor coin currency	2,553.74		
National bank notes and other U. S. notes	14,269.00		
Total	326,152.02	Total	326,152.02

PLANTERS BANK, ROCKY MOUNT.

J. C. BRASWELL, President. L. L. HARDIN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$141,265.10	Capital stock paid in	$ 40,000.00
Overdrafts	764.17	Surplus fund	20,000.00
United States bonds	----------	Undivided profits	6,148.89
North Carolina State bonds	----------	Dividends unpaid	----------
All other stocks, bonds and mortgages	4,000.00	Notes and bills rediscounted	----------
Premium on bonds	----------	Bills payable	----------
Banking house, furniture and fixtures	2,000.00	Time certificates of deposit	----------
All other real estate owned	7,500.00	Deposits subject to check	181,733.30
Demand loans	500.00	Demand certificates of deposit	----------
Due from banks and bankers	63,878.83	Due to banks and bankers	----------
Cash items	18,858.26	Cashier's checks outstanding	6,282.17
Gold coin	1,850.00	Certified checks	----------
Silver coin, including all minor coin currency	1,999.00		
National bank notes and other U. S. notes	11,549.00		
Total	254,164.36	Total	254,164.36

ROCKY MOUNT SAVINGS AND TRUST COMPANY.

T. H. BATTLE, President. F. P. SPRUILL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$130,513.85	Capital stock paid in	$ 10,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	4,285.01
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	8,013.50	Time certificates of deposit	
All other real estate owned		Deposits subject to check	129,792.54
Demand loans		Demand certificates of deposit	
Due from banks and bankers	6,145.38	Due to banks and bankers	
Cash items	4,008.17	Cashier's checks outstanding	
Gold coin	25.00	Certified checks	
Silver coin, including all minor coin currency	127.65		
National bank notes and other U. S. notes	244.00		
Total	144,077.55	Total	144,077.55

BANK OF ROWLAND.

ALLEN EDENS, President. W. F. BRISTOW, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 98,866.99	Capital stock paid in	$ 25,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	5,191.85
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,772.38	Time certificates of deposit	14,011.72
All other real estate owned		Deposits subject to check	79,666.64
Demand loans		Demand certificates of deposit	
Due from banks and bankers	20,132.15	Due to banks and bankers	
Cash items	167.92	Cashier's checks outstanding	1,608.20
Gold coin	505.00	Certified checks	
Silver coin, including all minor coin currency	989.97		
National bank notes and other U. S. notes	1,044.00		
Total	125,478.41	Total	125,478.41

BANK OF ROXBORO.

E. B. READE, President. W. F. LONG, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 38,893.04	Capital stock paid in	$ 10,000.00
Overdrafts	484.95	Surplus fund	
United States bonds		Undivided profits	1,952.74
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	7,000.00
Banking house, furniture and fixtures	2,852.65	Time certificates of deposit	8,706.44
All other real estate owned		Deposits subject to check	34,519.95
Demand loans		Demand certificates of deposit	
Due from banks and bankers	14,098.43	Due to banks and bankers	
Cash items	800.67	Cashier's checks outstanding	27.00
Gold coin	390.00	Certified checks	
Silver coin, including all minor coin currency	424.39		
National bank notes and other U. S. notes	4,262.00		
Total	62,206.13	Total	62,206.13

PEOPLES BANK, ROXBORO.

J. A. LONG, President. J. S. BRADSHER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$140,294.37	Capital stock paid in	$ 40,000.00
Overdrafts	8,232.07	Surplus fund	20,000.00
United States bonds		Undivided profits	7,560.07
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	17,337.50	Notes and bills rediscounted	15,000.00
Premium on bonds	925.00	Bills payable	
Banking house, furniture and fixtures	7,800.00	Time certificates of deposit	43,880.10
All other real estate owned	400.00	Deposits subject to check	92,534.41
Demand loans		Demand certificates of deposit	
Due from banks and bankers	38,026.65	Due to banks and bankers	6,425.09
Cash items	79.16	Cashier's checks outstanding	824.32
Gold coin	2,775.00	Certified checks	200.00
Silver coin, including all minor coin currency	699.24		
National bank notes and other U. S. notes	9,855.00		
Total	226,423.99	Total	226,423.99

BANK OF RUTHERFORDTON.

D. F. MORROW, President. D. R. MORROW, Acting Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 17,146.17	Capital stock paid in	$ 10,000.00
Overdrafts	766.80	Surplus fund	2,000.00
United States bonds		Undivided profits	253.70
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,200.00	Notes and bills rediscounted	4,300.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	5,000.00	Time certificates of deposit	1,501.42
All other real estate owned		Deposits subject to check	16,195.69
Demand loans		Demand certificates of deposit	
Due from banks and bankers	3,487.33	Due to banks and bankers	
Cash items	430.02	Cashier's checks outstanding	
Gold coin	205.00	Certified checks	
Silver coin, including all minor coin currency	445.80		
National bank notes and other U. S. notes	5,474.00		
County claims	95.69		
Total	34,250.81	Total	34,250.81

COMMERCIAL BANK, RUTHERFORDTON.

T. B. TWITTY, President. J. F. FLACK, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 45,196.02	Capital stock paid in	$ 10,000.00
Overdrafts	978.62	Surplus fund	4,000.00
United States bonds		Undivided profits	2,616.45
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,020.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	103,682.36
Demand loans		Demand certificates of deposit	
Due from banks and bankers	65,777.71	Due to banks and bankers	1,245.64
Cash items	2,035.54	Cashier's checks outstanding	830.74
Gold coin	2,162.50	Certified checks	
Silver coin, including all minor coin currency	502.80		
National bank notes and other U. S. notes	4,702.00		
Total	122,375.19	Total	122,375.19

DAVIS & WILEY BANK, SALISBURY.

T. F. KLUTTZ, President. O. D. DAVIS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$192,524.00	Capital stock paid in	$ 60,000.00
Overdrafts	18,197.73	Surplus fund	32,000.00
United States bonds		Undivided profits	4,990.38
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	33,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	13,000.00	Time certificates of deposit	
All other real estate owned	3,000.00	Deposits subject to check	291,635.19
Demand loans		Demand certificates of deposit	
Due from banks and bankers	91,726.81	Due to banks and bankers	3,122.11
Cash items	3,309.49	Cashier's checks outstanding	10,544.34
Gold coin	11,090.00	Certified checks	
Silver coin, including all minor coin currency	5,273.99	Accrued interest due depositors	
National bank notes and other U. S. notes	31,170.00		
Total	402,292.02	Total	402,292.02

BANK OF SANFORD.

T. L. CHISHOLM, President. S. P. HATCH, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 91,241.24	Capital stock paid in	$ 15,000.00
Overdrafts	2,250.96	Surplus fund	
United States bonds		Undivided profits	806.30
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	6,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	8,000.00
Banking house, furniture and fixtures	2,499.50	Time certificates of deposit	
All other real estate owned	250.00	Deposits subject to check	109,728.91
Demand loans	4,000.00	Demand certificates of deposit	765.00
Due from banks and bankers	25,990.82	Due to banks and bankers	
Cash items		Cashier's checks outstanding	1,077.35
Gold coin		Certified checks	
Silver coin, including all minor coin currency	145.04		
National bank notes and other U. S. notes	3,000.00		
Total	135,377.56	Total	135,377.56

BANKING, LOAN AND TRUST COMPANY, SANFORD.

A. W. HUNTLEY, President. J. W. CUNNINGHAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 75,838.82	Capital stock paid in	$ 25,000.00
Overdrafts	1,274.95	Surplus fund	
United States bonds		Undivided profits	1,281.51
North Carolina State bonds		Dividends unpaid	48.01
All other stocks, bonds and mortgages	600.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	105.00	Time certificates of deposit	18,785.91
All other real estate owned		Deposits subject to check	73,016.80
Demand loans	1,000.00	Demand certificates of deposit	
Due from banks and bankers	38,591.53	Due to banks and bankers	5,221.18
Cash items	516.21	Cashier's checks outstanding	805.37
Gold coin	645.00	Certified checks	
Silver coin, including all minor coin currency	593.27	Accrued interest due depositors	
National bank notes and other U. S. notes	4,994.00		
Total	124,158.78	Total	124,158.78

SCOTLAND NECK BANK.

A. McDOWELL, President. F. P. SHIELDS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 93,815.64	Capital stock paid in	$ 24,700.00
Overdrafts	2,784.63	Surplus fund	
United States bonds		Undivided profits	3,281.40
North Carolina State bonds		Dividends unpaid	112.00
All other stocks, bonds and mortgages	1,500.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	10,000.00
Banking house, furniture and fixtures	1,025.00	Time certificates of deposit	18,502.14
All other real estate owned		Deposits subject to check	92,452.06
Demand loans		Demand certificates of deposit	
Due from banks and bankers	38,647.80	Due to banks and bankers	
Cash items	921.88	Cashier's checks outstanding	518.46
Gold coin	1,000.00	Certified checks	
Silver coin, including all minor coin currency	2,384.61	Accrued interest due depositors	13.50
National bank notes and other U. S. notes	6,000.00		
Investment account	1,500.00		
Total	149,579.56	Total	149,579.56

BANK OF SELMA.

M. C. WINSTON, President. L. D. DEBNAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 54,821.31	Capital stock paid in	$ 10,000.00
Overdrafts	4,982.84	Surplus fund	
United States bonds		Undivided profits	6,102.67
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,630.55	Time certificates of deposit	
All other real estate owned		Deposits subject to check	68,186.84
Demand loans	1,000.00	Demand certificates of deposit	
Due from banks and bankers	15,733.87	Due to banks and bankers	
Cash items	419.00	Cashier's checks outstanding	243.94
Gold coin	55.00	Certified checks	
Silver coin, including all minor coin currency	2,069.88		
National bank notes and other U. S. notes	2,821.00		
Total	84,533.45	Total	84,533.45

CHATHAM BANK, SILER CITY.

F. M. HADLEY, President. J. J. JENKINS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 43,375.86	Capital stock paid in	$ 5,000.00
Overdrafts	1,015.67	Surplus fund	1,000.00
United States bonds		Undivided profits	1,236.24
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	160.00
Banking house, furniture and fixtures	749.07	Time certificates of deposit	6,745.04
All other real estate owned		Deposits subject to check	42,676.27
Demand loans	5,000.00	Demand certificates of deposit	
Due from banks and bankers	6,262.13	Due to banks and bankers	
Cash items	318.40	Cashier's checks outstanding	1,109.20
Gold coin	625.00	Certified checks	
Silver coin, including all minor coin currency	366.62	Accrued interest due depositors	
National bank notes and other U. S. notes	214.00		
Total	57,926.75	Total	57,926.75

BANK OF SMITHFIELD.

A. K. SMITH, President. C. V. JOHNSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 94,089.56	Capital stock paid in	$ 20,000.00
Overdrafts	11,293.79	Surplus	4,000.00
United States bonds		Undivided profits	5,588.89
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	12,200.00	Notes and bills rediscounted	23,600.00
Premium on bonds		Bills payable	10,000.00
Banking house, furniture and fixtures	7,560.43	Time certificates of deposit	6,008.53
All other real estate owned		Deposits subject to check	104,357.93
Demand loans		Demand certificates of deposit	
Due from banks and bankers	27,564.67	Due to banks and bankers	
Cash items	587.11	Cashier's checks outstanding	275.67
Gold coin	1,080.00	Certified checks	
Silver coin, including all minor coin currency	1,500.46		
National bank notes and other U. S. notes	17,955.00		
Total	173,831.02	Total	173,831.02

COMMERCIAL AND SAVINGS BANK, SMITHFIELD.

W. L. WOODALL, President. J. H. ABELL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 32,630.77	Capital stock paid in	$ 10,000.00
Overdrafts	121.11	Surplus fund	
United States bonds		Undivided profits	531.62
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	2,800.00	Notes and bills rediscounted	7,850.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,882.12	Time certificates of deposit	
All other real estate owned		Deposits subject to check	34,252.57
Demand loans		Demand certificates of deposit	
Due from banks and bankers	9,595.95	Due to banks and bankers	
Cash items	130.70	Cashier's checks outstanding	31.42
Gold coin	1,047.50	Certified checks	
Silver coin, including all minor coin currency	1,134.46		
National bank notes and other U. S. notes	1,323.00		
Total	52,665.61	Total	52,665.61

SNOW HILL BANKING AND TRUST COMPANY.

G. A. NORWOOD, JR., President. JAMES T. SUGG, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 21,357.39	Capital stock paid in	$ 10,000.00
Overdrafts	201.20	Surplus fund	
United States bonds		Undivided profits	1,223.81
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	505.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	23,159.39
Demand loans	2,244.00	Demand certificates of deposit	3,496.00
Due from banks and bankers	6,660.81	Due to banks and bankers	
Cash items		Cashier's checks outstanding	356.48
Gold coin	110.00	Certified checks	
Silver coin, including all minor coin currency	557.28		
National bank notes and other U. S. notes	6,600.00		
Total	38,235.68	Total	38,235.68

CITIZENS BANK AND TRUST COMPANY, SOUTHERN PINES.

CHARLES B. GROUT, President. GEORGE A. KIMBALL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 10,264.37	Capital stock paid in	$ 10,000.00
Overdrafts	36.92	Surplus fund	
United States bonds		Undivided profits	110.18
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	2,500.00	Notes and bills rediscounted	
Premium on bonds	125.00	Bills payable	
Banking house, furniture and fixtures	897.71	Time certificates of deposit	
All other real estate owned		Deposits subject to check	33,314.43
Demand loans	250.00	Demand certificates of deposit	
Due from banks and bankers	25,705.65	Due to banks and bankers	
Cash items	424.07	Cashier's checks outstanding	256.00
Gold coin	285.00	Certified checks	
Silver coin, including all minor coin currency	495.89		
National bank notes and other U. S. notes	2,696.00		
Total	43,680.61	Total	43,680.61

CHARLES T. GEYER & SONS, SOUTHERN PINES.

R. E. GEYER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 6,929.56	Capital stock paid in	$ 1,000.00
Overdrafts	469.58	Surplus fund	
United States bonds		Undivided profits	382.93
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	1,000.00
Banking house, furniture and fixtures	1,250.00	Time certificates of deposit	500.00
All other real estate owned	2,500.00	Deposits subject to check	11,082.47
Demand loans	346.14	Demand certificates of deposit	
Due from banks and bankers	1,743.90	Due to banks and bankers	
Cash items	22.65	Cashier's checks outstanding	116.36
Gold coin	25.00	Certified checks	
Silver coin, including all minor coin currency	169.93		
National bank notes and other U. S. notes	625.00		
Total	14,081.76	Total	14,081.76

BANK OF SOUTHPORT.

R. C. HOOD, President. GEORGE MCDONALD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 11,245.00	Capital stock paid in	$ 5,000.00
Overdrafts	460.11	Surplus fund	
United States bonds		Undivided profits	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	950.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	18,385.94
Demand loans		Demand certificates of deposit	
Due from banks and bankers	8,086.94	Due to banks and bankers	
Cash items		Cashier's checks outstanding	10.20
Gold coin	360.00	Certified checks	324.24
Silver coin, including all minor coin currency	792.29		
National bank notes and other U. S. notes	1,543.00		
Expenses	283.04		
Total	23,720.38	Total	23,720.38

BANK OF SPARTA.

W. C. FIELDS, President. T. J. CARSON, JR., Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 29,024.55	Capital stock paid in	$ 15,000.00
Overdrafts	190.90	Surplus fund	300.00
United States bonds		Undivided profits	1,340.69
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	455.74	Time certificates of deposit	4,563.88
All other real estate owned	760.30	Deposits subject to check	27,017.42
Demand loans		Demand certificates of deposit	
Due from banks and bankers	12,413.64	Due to banks and bankers	
Cash items	4,809.36	Cashier's checks outstanding	872.53
Gold coin	125.00	Certified checks	
Silver coin, including all minor coin currency	150.03	Accrued interest due depositors	
National bank notes and other U. S. notes	1,165.00		
Total	49,094.52	Total	49,094.52

BANK OF SPENCER.

B. F. LIVELY, President. J. K. DORSETT, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 20,782.05	Capital stock paid in	$ 5,000.00
Overdrafts	1,171.55	Surplus fund	
United States bonds		Undivided profits	856.96
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	675.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	22,240.34
Demand loans		Demand certificates of deposit	
Due from banks and bankers	893.57	Due to banks and bankers	
Cash items		Cashier's checks outstanding	233.60
Gold coin		Certified checks	
Silver coin, including all minor coin currency	300.73		
National bank notes and other U. S. notes	4,508.00		
Total	28,330.90	Total	28,330.90

FARMERS AND MERCHANTS BANK, SPRING HOPE.

W. H. GRIFFIN, President. G. F. CROCKER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 1,263.00	Capital stock paid in	$ 9,900.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	609.40	Time certificates of deposit	
All other real estate owned		Deposits subject to check	20,596.75
Demand loans		Demand certificates of deposit	
Due from banks and bankers	25,755.85	Due to banks and bankers	
Cash items	14.23	Cashier's checks outstanding	68.50
Gold coin	5.00	Certified checks	
Silver coin, including all minor coin currency	684.65		
National bank notes and other U. S. notes	2,109.00		
Expenses	124.12		
Total	30,565.25	Total	30,565.25

SPRING HOPE BANKING COMPANY.

W. W. RICHARDSON, President. W. H. TAYLOR, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 52,062.31	Capital stock paid in	$ 10,000.00
Overdrafts	919.00	Surplus fund	
United States bonds		Undivided profits	5,848.52
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	857.18	Time certificates of deposit	13,069.27
All other real estate owned	1,250.00	Deposits subject to check	47,439.17
Demand loans		Demand certificates of deposit	
Due from banks and bankers	14,852.51	Due to banks and bankers	
Cash items		Cashier's checks outstanding	321.62
Gold coin	555.00	Certified checks	
Silver coin, including all minor coin currency	614.58		
National bank notes and other U. S. notes	5,568.00		
Total	76,678.58	Total	76,678.58

STATESVILLE LOAN AND TRUST COMPANY.

M. K. STEELE, President. D. M. AUSBY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$230,374.52	Capital stock paid in	$ 25,000.00
Overdrafts	1,854.36	Surplus fund	10,000.00
United States bonds		Undivided profits	3,823.84
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,850.00	Time certificates of deposit	
All other real estate owned	4,500.00	Deposits subject to check	210,234.05
Demand loans	3,200.00	Demand certificates of deposit	45,543.86
Due from banks and bankers	29,023.02	Due to banks and bankers	5,825.98
Cash items	2,447.72	Cashier's checks outstanding	2,001.49
Gold coin	12,350.00	Certified checks	
Silver coin, including all minor coin currency	535.60		
National bank notes and other U. S. notes	16,294.00		
Total	302,429.22	Total	302,429.22

BANK OF STONEVILLE.

R. T. STONE, President. C. K. NOLEN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 30,604.12	Capital stock paid in	$ 5,800.00
Overdrafts		Surplus fund	1,000.00
United States bonds		Undivided profits	399.62
North Carolina State bonds		Dividends unpaid	48.00
All other stocks, bonds and mortgages	90.00	Notes and bills rediscounted	2,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,775.89	Time certificates of deposit	15,408.00
All other real estate owned		Deposits subject to check	16,793.57
Demand loans		Demand certificates of deposit	
Due from banks and bankers	6,005.58	Due to banks and bankers	
Cash items	44.11	Cashier's checks outstanding	
Gold coin	260.00	Certified checks	7.86
Silver coin, including all minor coin currency	356.80	Accrued interest due depositors	436.45
National bank notes and other U. S. notes	2,667.00		
Total	41,803.50	Total	41,803.50

BANK OF TARBORO.

J. F. SHACKELFORD, President. JO. J. GREEN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 73,055.47	Capital stock paid in	$ 25,000.00
Overdrafts		Surplus fund	7,500.00
United States bonds		Undivided profits	1,294.48
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	3,500.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	9,382.29	Time certificates of deposit	13,031.03
All other real estate owned	1,500.00	Deposits subject to check	131,866.69
Demand loans		Demand certificates of deposit	
Due from banks and bankers	61,275.67	Due to banks and bankers	
Cash items	4,500.00	Cashier's checks outstanding	89.40
Gold coin	535.00	Certified checks	
Silver coin, including all minor coin currency	3,733.17		
National bank notes and other U. S. notes	21,300.00		
Total	178,781.60	Total	178,781.60

PAMLICO INSURANCE AND BANKING COMPANY, TARBORO.

H. L. STATON, President. JOB COBB, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$155,673.96	Capital stock paid in	$ 33,960.00
Overdrafts	9,004.07	Surplus fund	
United States bonds		Undivided profits	39,765.03
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	17,500.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	5,816.03	Time certificates of deposit	56,850.78
All other real estate owned		Deposits subject to check	173,084.05
Demand loans		Demand certificates of deposit	
Due from banks and bankers	85,166.61	Due to banks and bankers	190.29
Cash items	3,747.06	Cashier's checks outstanding	1,682.83
Gold coin	1,600.00	Certified checks	
Silver coin, including all minor coin currency	5,239.25		
National bank notes and other U. S. notes	21,786.00		
Total	305,532.98	Total	305,532.98

BANK OF ALEXANDER, TAYLORSVILLE.

W. B. MATHESON, President. J. T. WILLIAMSON, JR., Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 30,514.33	Capital stock paid in	$ 6,000.00
Overdrafts	154.32	Surplus fund	
United States bonds		Undivided profits	1,803.29
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	768.93	Time certificates of deposit	9,840.34
All other real estate owned		Deposits subject to check	34,386.46
Demand loans		Demand certificates of deposit	
Due from banks and bankers	17,183.09	Due to banks and bankers	
Cash items	26.39	Cashier's checks outstanding	765.60
Gold coin	447.50	Certified checks	
Silver coin, including all minor coin currency	1,491.13		
National bank notes and other U. S. notes	2,210.00		
Total	52,795.69	Total	52,795.69

BANK OF THOMASVILLE.

E. M. ARMFIELD, President. J. L. ARMFIELD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$135,682.71	Capital stock paid in	$ 12,500.00
Overdrafts	2,089.88	Surplus fund	7,000.00
United States bonds		Undivided profits	2,006.19
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	15,589.37
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,447.50	Time certificates of deposit	
All other real estate owned		Deposits subject to check	118,758.11
Demand loans		Demand certificates of deposit	
Due from banks and bankers	13,806.17	Due to banks and bankers	5,526.87
Cash items		Cashier's checks outstanding	
Gold coin	1,294.00	Certified checks	
Silver coin, including all minor coin currency	3,290.28		
National bank notes and other U. S. notes	2,770.00		
Total	161,380.54	Total	161,380.54

THOMASVILLE LOAN AND TRUST COMPANY.

J. H. MOCK, President. C. E. GODWIN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 20,998.08	Capital stock paid in	$ 9,150.00
Overdrafts	924.99	Surplus fund	
United States bonds		Undivided profits	208.46
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	4,469.75	Time certificates of deposit	
All other real estate owned		Deposits subject to check	18,123.98
Demand loans		Demand certificates of deposit	6,410.70
Due from banks and bankers	5,421.03	Due to banks and bankers	
Cash items	243.75	Cashier's checks outstanding	226.90
Gold coin	705.00	Certified checks	
Silver coin, including all minor coin currency	752.44		
National bank notes and other U. S. notes	605.00		
Total	34,120.04	Total	34,120.04

BANK OF MONTGOMERY, TROY.

W. J. ARMFIELD, JR., President. J. G. TOMLINSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 69,588.22	Capital stock paid in	$ 10,000.00
Overdrafts		Surplus fund	5,000.00
United States bonds		Undivided profits	3,493.95
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	858.16	Time certificates of deposit	13,981.36
All other real estate owned		Deposits subject to check	86,947.66
Demand loans		Demand certificates of deposit	
Due from banks and bankers	45,799.95	Due to banks and bankers	
Cash items	78.24	Cashier's checks outstanding	491.79
Gold coin	1,384.50	Certified checks	
Silver coin, including all minor coin currency	1,149.69		
National bank notes and other U. S. notes	1,056.00		
Total	119,914.76	Total	119,914.76

BANK OF TRYON.

JOSEPH NORWOOD, President. J. B. HESTER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 28,399.12	Capital stock paid in	$ 10,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	1,060.41
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	456.35	Time certificates of deposit	
All other real estate owned		Deposits subject to check	22,305.66
Demand loans		Demand certificates of deposit	
Due from banks and bankers	3,290.79	Due to banks and bankers	279.50
Cash items	102.93	Cashier's checks outstanding	76.40
Gold coin		Certified checks	
Silver coin, including all minor coin currency	472.78	Accrued interest due depositors	
National bank notes and other U. S. notes	1,000.00		
Total	33,721.97	Total	33,721.97

BANK OF WADESBORO.

T. J. COVINGTON, President. C. M. BURNS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$136,811.90	Capital stock paid in	$ 50,000.00
Overdrafts	10,420.46	Surplus fund	6,000.00
United States bonds		Undivided profits	10,648.27
North Carolina State bonds		Dividends unpaid	31.50
All other stocks, bonds and mortgages	5,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,775.00	Time certificates of deposit	32,842.09
All other real estate owned		Deposits subject to check	120,105.12
Demand loans	3,486.55	Demand certificates of deposit	
Due from banks and bankers	54,453.91	Due to banks and bankers	
Cash items	300.00	Cashier's checks outstanding	2,202.11
Gold coin	2,375.00	Certified checks	
Silver coin, including all minor coin currency	2,206.27		
National bank notes and other U. S. notes	5,000.00		
Total	221,829.09	Total	221,829.09

BANK OF WAKE, WAKE FOREST.

J. B. POWERS, President. T. E. HOLDING, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 38,829.05	Capital stock paid in	$ 13,025.00
Overdrafts	580.96	Surplus fund	
United States bonds		Undivided profits	1,596.85
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	9,000.00
Banking house, furniture and fixtures	792.22	Time certificates of deposit	3,115.00
All other real estate owned		Deposits subject to check	31,795.79
Demand loans		Demand certificates of deposit	
Due from banks and bankers	14,845.49	Due to banks and bankers	
Cash items	140.28	Cashier's checks outstanding	5.85
Gold coin	510.00	Certified checks	
Silver coin, including all minor coin currency	1,215.49		
National bank notes and other U. S. notes	1,625.00		
Total	58,538.49	Total	58,538.49

BANK OF DUPLIN, WALLACE.

H. C. McQUEEN, President. A. L. McGOWEN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 75,487.03	Capital stock paid in	$ 12,500.00
Overdrafts	572.63	Surplus fund	5,000.00
United States bonds	----------	Undivided profits	775.71
North Carolina State bonds	----------	Dividends unpaid	----------
All other stocks, bonds and mortgages	----------	Notes and bills rediscounted	----------
Premium on bonds	----------	Bills payable	----------
Banking house, furniture and fixtures	2,200.00	Time certificates of deposit	----------
All other real estate owned	----------	Deposits subject to check	51,269.50
Demand loans	----------	Demand certificates of deposit	33,037.20
Due from banks and bankers	16,537.68	Due to banks and bankers	----------
Cash items	1,416.00	Cashier's checks outstanding	499.53
Gold coin	130.00	Certified checks	----------
Silver coin, including all minor coin currency	1,425.60	Accrued interest due depositors	300.00
National bank notes and other U. S. notes	5,613.00		
Total	103,381.94	Total	103,381.94

GARDNER & JEFFRESS, BANKERS, WARRENTON.

J. M. GARDNER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 83,513.40	Capital stock paid in	$ 20,000.00
Overdrafts	2,832.92	Surplus fund	----------
United States bonds	----------	Undivided profits	3,530.48
North Carolina State bonds	----------	Dividends unpaid	----------
All other stocks, bonds and mortgages	1,250.00	Notes and bills rediscounted	----------
Premium on bonds	----------	Bills payable	----------
Banking house, furniture and fixtures	500.00	Time certificates of deposit	17,502.09
All other real estate owned	913.69	Deposits subject to check	122,507.37
Demand loans	----------	Demand certificates of deposit	----------
Due from banks and bankers	63,744.77	Due to banks and bankers	----------
Cash items	2,668.21	Cashier's checks outstanding	560.11
Gold coin	2,000.00	Certified checks	----------
Silver coin, including all minor coin currency	319.06	Accrued interest due depositors	350.00
National bank notes and other U. S. notes	6,708.00		
Total	164,450.05	Total	164,450.05

BANK OF WARSAW.

T. B. PEIRCE, President. H. F. PEIRCE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 36,932.60	Capital stock paid in	$ 10,000.00
Overdrafts	128.14	Surplus fund	1,500.00
United States bonds	----------	Undivided profits	1,450.93
North Carolina State bonds	----------	Dividends unpaid	1.50
All other stocks, bonds and mortgages	----------	Notes and bills rediscounted	----------
Premium on bonds	----------	Bills payable	----------
Banking house, furniture and fixtures	2,419.25	Time certificates of deposit	----------
All other real estate owned	----------	Deposits subject to check	32,024.21
Demand loans	675.00	Demand certificates of deposit	3,477.68
Due from banks and bankers	5,929.23	Due to banks and bankers	----------
Cash items	----------	Cashier's checks outstanding	442.01
Gold coin	92.50	Certified checks	----------
Silver coin, including all minor coin currency	374.61		
National bank notes and other U. S. notes	2,345.00		
Total	48,896.33	Total	48,896.33

BANK OF WASHINGTON.

SETH BRIDGMAN, President. T. J. LATHAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$140,056.79	Capital stock paid in	$ 50,000.00
Overdrafts	39.68	Surplus fund	30,000.00
United States bonds		Undivided profits	3,469.03
North Carolina State bonds		Dividends unpaid	8.00
All other stocks, bonds and mortgages	5,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	6,852.63	Time certificates of deposit	18,384.82
All other real estate owned		Deposits subject to check	153,975.85
Demand loans		Demand certificates of deposit	191.22
Due from banks and bankers	52,634.47	Due to banks and bankers	2,575.29
Cash items	1,584.32	Cashier's checks outstanding	243.30
Gold coin	5,955.00	Certified checks	1,800.00
Silver coin, including all minor coin currency	2,288.62		
National bank notes and other U. S. notes	46,236.00		
Total	260,647.51	Total	260,647.51

SAVINGS AND TRUST COMPANY, WASHINGTON.

B. G. MOSS, President. J. B. SPARROW, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 59,542.37	Capital stock paid in	$ 22,700.00
Overdrafts		Surplus fund	1,000.00
United States bonds		Undivided profits	1,967.56
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,457.00	Time certificates of deposit	18,609.24
All other real estate owned		Deposits subject to check	38,680.60
Demand loans		Demand certificates of deposit	
Due from banks and bankers	9,454.81	Due to banks and bankers	
Cash items	1,102.57	Cashier's checks outstanding	
Gold coin	845.00	Certified checks	436.28
Silver coin, including all minor coin currency	382.93		
National bank notes and other U. S. notes	10,609.00		
Total	83,393.68	Total	83,393.68

BANK OF WAYNESVILLE.

ALDEN HOWELL, President. R. E. OSBORNE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$211,478.21	Capital stock paid in	$ 50,000.00
Overdrafts	2,094.42	Surplus fund	10,000.00
United States bonds		Undivided profits	3,523.38
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	4,750.00	Notes and bills rediscounted	15,140.50
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	5,000.00	Time certificates of deposit	83,729.14
All other real estate owned	627.00	Deposits subject to check	92,060.06
Demand loans	6,834.06	Demand certificates of deposit	
Due from banks and bankers	27,712.85	Due to banks and bankers	12,077.70
Cash items	1,491.35	Cashier's checks outstanding	95.09
Gold coin	1,230.00	Certified checks	
Silver coin, including all minor coin currency	1,644.98		
National bank notes and other U. S. notes	3,763.00		
Total	266,625.87	Total	266,625.87

BANK OF WELDON.

W. E. DANIEL, President. W. R. SMITH, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 95,344.70	Capital stock paid in	$ 20,000.00
Overdrafts	1,155.64	Surplus fund	12,500.00
United States bonds		Undivided profits	1,236.63
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	7,500.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	200.00	Time certificates of deposit	
All other real estate		Deposits subject to check	144,874.16
Demand loans		Demand certificates of deposit	
Due from banks and bankers	63,434.44	Due to banks and bankers	
Cash items		Cashier's checks outstanding	412.00
Gold coin	715.00	Certified checks	
Silver coin, including all minor coin currency	673.01		
National bank notes and other U. S. notes	10,000.00		
Total	179,022.79	Total	179,022.79

BANK OF WHITAKERS.

W. T. BRASWELL, President. W. J. TAYLOR, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 35,314.77	Capital stock paid in	$ 10,000.00
Overdrafts	888.34	Surplus fund	
United States bonds		Undivided profits	2,497.61
North Carolina State bonds		Dividends unpaid	24.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,207.85	Time certificates of deposit	3,292.00
All other real estate owned		Deposits subject to check	41,889.13
Demand loans		Demand certificates of deposit	
Due from banks and bankers	19,615.65	Due to banks and bankers	
Cash items		Cashier's checks outstanding	4,702.54
Gold coin	365.00	Certified checks	
Silver coin, including all minor coin currency	1,072.67		
National bank notes and other U. S. notes	2,941.00		
Total	62,405.28	Total	62,405.28

BANK OF WHITEVILLE.

J. B. SCHULKEN, President. L. M. COVINGTON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 53,628.02	Capital stock paid in	$ 10,000.00
Overdrafts	827.08	Surplus fund	
United States bonds		Undivided profits	6,030.04
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	5,400.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	68,460.96
Demand loans	5,000.00	Demand certificates of deposit	
Due from banks and bankers	14,597.36	Due to banks and bankers	
Cash items		Cashier's checks outstanding	367.33
Gold coin	25.00	Certified checks	30.00
Silver coin, including all minor coin currency	2,506.87		
National bank notes and other U. S. notes	2,904.00		
Total	84,888.33	Total	84,888.33

BANK OF MARTIN COUNTY, WILLIAMSTON.

D. S. BIGGS, President. J. G. GODARD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 88,111.31	Capital stock paid in	$ 15,000.00
Overdrafts	5,402.82	Surplus fund	7,500.00
United States bonds		Undivided profits	1,684.52
North Carolina State bonds		Dividends unpaid	156.60
All other stocks, bonds and mortgages	1,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	12,000.00
Banking house, furniture and fixtures	1,800.00	Time certificates of deposit	23,587.00
All other real estate owned		Deposits subject to check	60,061.97
Demand loans	3,738.97	Demand certificates of deposit	
Due from banks and bankers	17,049.27	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	2,887.72		
National bank notes and other U. S. notes			
Total	119,990.09	Total	119,990.09

FARMERS AND MERCHANTS BANK, WILLIAMSTON.

D. S. BIGGS, President. F. F. FAGAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 54,182.34	Capital stock paid in	$ 15,000.00
Overdrafts	1,065.23	Surplus fund	
United States bonds		Undivided profits	988.03
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	375.00	Notes and bills rediscounted	4,999.95
Premium on bonds		Bills payable	5,000.00
Banking house, furniture and fixtures	1,117.88	Time certificates of deposit	1,058.00
All other real estate owned		Deposits subject to check	42,875.51
Demand loans		Demand certificates of deposit	
Due from banks and bankers	10,641.58	Due to banks and bankers	
Cash items	382.02	Cashier's checks outstanding	
Gold coin	157.50	Certified checks	
Silver coin, including all minor coin currency	500.94		
National bank notes and other U. S. notes	1,499.00		
Total	69,921.49	Total	69,921.49

ATLANTIC TRUST AND BANKING COMPANY, WILMINGTON.

M. J. HEYER, President. MILTON CALDER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$570,172.80	Capital stock paid in	$ 50,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	20,925.95
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	100.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	505,238.39
Demand loans	15,500.00	Demand certificates of deposit	36,058.18
Due from banks and bankers	26,750.68	Due to banks and bankers	
Cash items	916.44	Cashier's checks outstanding	943.75
Gold coin	402.50	Certified checks	
Silver coin, including all minor coin currency	268.85	Accrued interest due depositors	3,000.00
National bank notes and other U. S. notes	2,055.00		
Total	616,166.27	Total	616,166.27

CAROLINA SAVINGS AND TRUST COMPANY, WILMINGTON.

JOHN S. ARMSTRONG, President. J. HOLMES DAVIS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 88,605.00	Capital stock paid in	$ 25,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	1,311.02
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures		Time certificates of deposit	
All other real estate owned		Deposits subject to check	62,173.69
Demand loans	175.00	Demand certificates of deposit	4,805.00
Due from banks and bankers	2,275.27	Due to banks and bankers	
Cash items	2,000.00	Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	34.44		
National bank notes and other U. S. notes	200.00		
Total	93,289.71	Total	93,289.71

HUGH MACRAE & CO., WILMINGTON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$	Capital stock paid in	$ 10,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	191.94
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,285.07	Time certificates of deposit	
All other real estate owned		Deposits subject to check	20,837.13
Demand loans	15,297.14	Demand certificates of deposit	
Due from banks and bankers	10,338.84	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	59.02		
National bank notes and other U. S. notes	3,049.00		
Total	31,029.07	Total	31,029.07

PEOPLES SAVINGS BANK, WILMINGTON.

H. C. MCQUEEN, President. F. W. DICK, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$555,668.77	Capital stock paid in	$ 30,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	33,210.32
North Carolina State bonds		Dividends unpaid	26.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	300.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	618,056.65
Demand loans	196,098.27	Demand certificates of deposit	118,653.52
Due from banks and bankers	37,730.87	Due to banks and bankers	
Cash items	6,645.20	Cashier's checks outstanding	
Gold coin	200.00	Certified checks	
Silver coin, including all minor coin currency	120.38		
National bank notes and other U. S. notes	3,183.00		
Total	799,946.49	Total	799,946.49

WILMINGTON SAVINGS AND TRUST COMPANY.

J. W. NORWOOD, President. C. E. TAYLOR, JR., Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$1,286,744.06	Capital stock paid in	$ 25,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	107,504.13
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	1,376,546.64
Demand loans	95,024.16	Demand certificates of deposit	132,953.54
Due from banks and bankers	267,862.34	Due to banks and bankers	
Cash items	841.60	Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	130.15	Accrued interest due depositors	10,000.00
National bank notes and other U. S. notes	1,400.00		
Total	1,652,004.31	Total	1,652,004.31

BRANCH BANKING COMPANY, WILSON.

H. G. CONNOR, President. J. C. HALES, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$443,213.89	Capital stock paid in	$ 100,000.00
Overdrafts	8,989.22	Surplus fund	30,000.00
United States bonds		Undivided profits	8,613.79
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,700.00	Notes and bills rediscounted	31,975.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	33,844.23	Time certificates of deposit	
All other real estate owned	3,550.00	Deposits subject to check	262,571.42
Demand loans	6,208.91	Demand certificates of deposit	128,654.47
Due from banks and bankers	88,450.91	Due to banks and bankers	42,449.67
Cash items	3,486.46	Cashier's checks outstanding	2,438.44
Gold coin	3,200.00	Certified checks	
Silver coin, including all minor coin currency	4,100.17		
National bank notes and other U. S. notes	9,959.00		
Total	606,702.79	Total	606,702.79

WILSON TRUST AND SAVINGS BANK.

JOHN F. BRUTON, President. E. T. BARNES, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$110,842.88	Capital stock paid in	$ 10,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	4,818.70
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	113,036.13
Demand loans		Demand certificates of deposit	
Due from banks and bankers	12,828.54	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	33.41		
National bank notes and other U. S. notes	150.00		
Total	127,854.83	Total	127,854.83

BANK OF WINDSOR.

THOMAS GILLAM, President. W. L. LYON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$174,750.73	Capital stock paid in	$ 20,000.00
Overdrafts	1,355.40	Surplus fund	2,000.00
United States bonds		Undivided profits	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,500.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	16,617.00
Banking house, furniture and fixtures		Time certificates of deposit	93,645.97
All other real estate owned		Deposits subject to check	80,081.15
Demand loans		Demand certificates of deposit	
Due from banks and bankers	31,199.59	Due to banks and bankers	
Cash items	267.68	Cashier's checks outstanding	81.90
Gold coin		Certified checks	4.50
Silver coin, including all minor coin currency	284.62	Accrued interest due depositors	
National bank notes and other U. S. notes	3,000.00		
Expense	72.50		
Total	212,430.52	Total	212,430.52

CITIZENS BANK, WINDSOR.

M. B. GILLAM, President. H. D. BATEMAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 41,307.13	Capital stock paid in	$ 19,600.00
Overdrafts	1,737.65	Surplus fund	
United States bonds		Undivided profits	144.87
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	2,500.00
Premium on bonds		Bills payable	7,500.00
Banking house, furniture and fixtures	3,447.24	Time certificates of deposit	8,968.49
All other real estate owned		Deposits subject to check	15,241.37
Demand loans		Demand certificates of deposit	
Due from banks and bankers	6,690.83	Due to banks and bankers	
Cash items		Cashier's checks outstanding	17.67
Gold coin		Certified checks	
Silver coin, including all minor coin currency	789.55		
National bank notes and other U. S. notes			
Total	53,972.40	Total	53,972.40

PIEDMONT SAVINGS BANK, WINSTON.

J. F. GRIFFITH, President. P. W. CRUTCHFIELD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 79,236.36	Capital stock paid in	$ 12,000.00
Overdrafts	510.00	Surplus fund	
United States bonds		Undivided profits	694.91
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	6,126.12	Time certificates of deposit	30,417.47
All other real estate owned	7,700.00	Deposits subject to check	65,965.10
Demand loans		Demand certificates of deposit	
Due from banks and bankers	3,644.91	Due to banks and bankers	
Cash items	382.85	Cashier's checks outstanding	
Gold coin	5,505.00	Certified checks	
Silver coin, including all minor coin currency	1,719.24		
National bank notes and other U. S. notes	4,253.00		
Total	109,077.48	Total	109,077.48

WACHOVIA LOAN AND TRUST COMPANY, WINSTON-SALEM.

F. H. FRIES, President. H. F. SHAFFNER, Treasurer.

RESOURCES.		LIABILITIES.	
Loans and discounts	$2,257,338.99	Capital stock paid in	$ 600,000.00
Overdrafts	25,816.88	Surplus fund	
United States bonds		Undivided profits	90,730.44
North Carolina State bonds	500.00	Dividends unpaid	
All other stocks, bonds and mortgages	66,560.33	Notes and bills rediscounted	70,500.00
Premium on bonds	515.00	Bills payable	
Banking house, furniture and fixtures	85,920.33	Time certificates of deposit	307,748.16
All other real estate owned	8,428.66	Deposits subject to check	1,783,256.03
Demand loans	61,450.00	Demand certificates of deposit	
Due from banks and bankers	404,951.37	Due to banks and bankers	54,927.28
Cash items	13,964.53	Cashier's checks outstanding	11,247.02
Gold coin	60,358.50	Certified checks	4,250.00
Silver coin, including all minor coin currency	17,020.27	Deposits in trust	1,449,441.44
National bank notes and other U. S. notes	92,234.00		
Invested trust assets	1,273,402.32		
Stocks, securities, etc.	3,639.19		
Total	4,372,100.37	Total	4,372,100.37

MERCHANTS AND FARMERS BANK, WINTON.

A. I. PARKER, President. J. P. MITCHELL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 51,520.88	Capital stock paid in	$ 10,000.00
Overdrafts	6.80	Surplus fund	2,000.00
United States bonds		Undivided profits	2,100.65
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,298.01	Time certificates of deposit	700.00
All other real estate owned		Deposits subject to check	59,252.28
Demand loans		Demand certificates of deposit	
Due from banks and bankers	16,212.71	Due to banks and bankers	
Cash items	124.24	Cashier's checks outstanding	
Gold coin	200.00	Certified checks	
Silver coin, including all minor coin currency	350.29		
National bank notes and other U. S. notes	3,340.00		
Total	74,052.93	Total	74,052.93

BANK OF YOUNGSVILLE.

J. B. PERRY, President. W. G. RIDDICK, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 30,264.76	Capital stock paid in	$ 5,000.00
Overdrafts	3,043.63	Surplus fund	4,000.00
United States bonds		Undivided profits	518.44
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	350.00	Time certificates of deposit	2,000.00
All other real estate owned		Deposits subject to check	37,170.82
Demand loans		Demand certificates of deposit	
Due from banks and bankers	12,801.06	Due to banks and bankers	
Cash items	43.03	Cashier's checks outstanding	87.75
Gold coin	560.00	Certified checks	
Silver coin, including all minor coin currency	108.53		
National bank notes and other U. S. notes	1,606.00		
Total	48,777.01	Total	48,777.01

SUMMARY.

STATE BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$19,917,983.33	Capital stock paid in	$ 5,072,295.11
Overdrafts	499,450.62	Surplus fund	936,819.24
United States bonds	820.00	Undivided profits	921,649.50
North Carolina State bonds	63,550.00	Dividends unpaid	2,095.41
All other stocks, bonds and mortgages	857,245.44	Notes and bills rediscounted	532,978.06
Premium on bonds	3,251.58	Bills payable	359,325.67
Banking house, furniture and fixtures	894,623.92	Time certificates of deposit	2,521,291.43
All other real estate owned	108,743.77	Deposits subject to check	19,066,176.49
Demand loans	1,243,061.02	Demand certificates of deposit	1,573,441.24
Due from banks and bankers	6,463,172.91	Due to banks and bankers	977,271.88
Cash items	310,376.66	Cashiers' checks outstanding	132,665.05
Gold coin	294,585.06	Certified checks	14,425.86
Silver coin, including all minor coin currency	346,688.77	Accrued interest due depositors	18,260.38
National bank notes and other U. S. notes	1,337,724.00	Deposits in trust	1,494,866.53
Invested trust assets	1,277,041.51		
Miscellaneous	5,243.26		
Total	33,623,561.85	Total	33,623,561.85

PRIVATE BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 119,545.86	Capital stock paid in	$ 36,000.00
Overdrafts	4,913.23	Surplus fund	
United States bonds		Undivided profits	4,915.29
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,250.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	9,000.00
Banking house, furniture and fixtures	7,415.33	Time certificates of deposit	19,602.09
All other real estate owned	5,778.31	Deposits subject to check	184,676.02
Demand loans	15,643.28	Demand certificates of deposit	
Due from banks and bankers	80,684.74	Due to banks and bankers	
Cash items	2,690.86	Cashiers' checks outstanding	728.13
Gold coin	2,025.00	Certified checks	
Silver coin, including all minor coin currency	942.92	Accrued interest due depositors	350.00
National bank notes and other U. S. notes	14,382.00		
Total	255,271.53	Total	255,271.53

SAVINGS BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$5,240,997.38	Capital stock paid in	$ 548,520.00
Overdrafts	23,982.93	Surplus fund	44,550.00
United States bonds		Undivided profits	251,287.77
North Carolina State bonds	29,000.00	Dividends unpaid	197.30
All other stocks, bonds and mortgages	139,372.17	Notes and bills rediscounted	10,350.00
Premium on bonds	27.50	Bills payable	45,875.00
Banking house, furniture and fixtures	56,849.65	Time certificates of deposit	503,276.41
All other real estate owned	23,309.25	Deposits subject to check	5,400,817.21
Demand loans	377,403.47	Demand certificates of deposit	345,035.66
Due from banks and bankers	1,196,918.10	Due to banks and bankers	20,559.77
Cash items	30,183.81	Cashiers' checks outstanding	3,878.27
Gold coin	18,739.00	Certified checks	452.63
Silver coin, including all minor coin currency	12,961.64	Accrued interest due depositors	40,800.00
		Miscellaneous	1,106.52
National bank notes and other U. S. notes	65,276.00		
Miscellaneous	1,685.64		
Total	7,216,706.54	Total	7,216,706.54

STATE, PRIVATE AND SAVINGS BANKS, NOVEMBER 9, 1905.

RESOURCES.		LIABILITIES.	
Loans and discounts	$25,278,526.57	Capital stock paid in	$ 5,656,815.11
Overdrafts	528,346.78	Surplus fund	981,369.24
United States bonds	820.00	Undivided profits	1,177,852.56
North Carolina State bonds	92,550.00	Dividends unpaid	2,292.71
All other stocks, bonds and mortgages	997,867.61	Notes and bills rediscounted	543,328.06
Premium on bonds	3,279.08	Bills payable	414,200.67
Banking house, furniture and fixtures	958,888.90	Time certificates of deposit	3,044,169.93
All other real estate owned	137,831.33	Deposits subject to check	24,651,669.72
Demand loans	1,636,107.77	Demand certificates of deposit	1,918,476.90
Due from banks and bankers	7,740,775.75	Due to banks and bankers	997,831.65
Cash items	343,251.33	Cashiers' checks outstanding	137,271.45
Gold coin	315,349.06	Certified checks	14,878.49
Silver coin, including all minor coin currency	360,593.33	Accrued interest due depositors	59,410.38
		Deposits in trust	1,494,866.53
National bank notes and other U. S. notes	1,417,382.00	Miscellaneous	1,106.52
Invested trust assets	1,277,041.51		
Miscellaneous	6,928.90		
Total	41,095,539.92	Total	41,095,539.92

PROPOSED BANKS.

CHARTERED BUT NOT OPEN FOR BUSINESS, NOVEMBER 9, 1905.

Bank of Columbus, Vineland.
Bank of Aberdeen, Aberdeen.
Bank of Pender, Burgaw.
Bank of Pamlico, Bayboro.
Bank of Manteo, Manteo.
Bank of Jones, Trenton.
Bank of Onslow, Jacksonville.
Bank of Warren, Warrenton.
Bank of Winterville, Winterville.
Bank of Woodland, Woodland.
Bank of Yadkin, Yadkinville.
Bank of Southern Pines, Southern Pines.
Bank of Wakefield, Wakefield.
Citizens Bank of Rutherfordton, Rutherfordton.
Citizens Loan and Trust Co., North Wilkesboro.
Merchants and Farmers Bank, Chapel Hill.
Peoples Bank, Kinston.
Merchants and Farmers Trust Co., Lexington.
Peoples Bank and Trust Co., Salisbury.
Merchants and Farmers Bank, Cleveland.
Farmers and Merchants Bank, Williamston.
Citizens Bank of Warrenton, Warrenton.
Citizens Bank of Graham, Graham.
Citizens Bank, Wilson.
*Mitchell County Bank, Bakersville.

* Opened November 6, 1905.

Summary of the Reports of the Condition of the State, Private and Savings Banks of North Carolina at Close of Business on Different Dates.

STATE, PRIVATE AND SAVINGS BANKS, OCTOBER 5, 1897.

RESOURCES.		LIABILITIES.	
Loans on real estate	$ 1,094,123.83	Capital stock paid in	$ 2,564,354.55
All other loans and discounts	5,414,233.39	Surplus fund	376,080.18
Overdrafts	133,193.85	Undivided profits, less expenses	291,240.71
United States bonds on hand (par value)	10,000.00	Dividends unpaid	107,527.03
North Carolina State bonds	55,982.27	Deposits subject to check	4,667,520.19
Other State bonds		Due to banks	141,449.68
All other stocks, bonds and mortgages	218,481.45	Notes and bills rediscounted	234,264.06
Premium on bonds	3,417.50	Cashiers' checks outstanding	34,122.69
Due from banks	1,237,942.16	Certified checks	1,082.98
Banking houses	175,410.41	Bills payable	282,322.00
Furniture and fixtures	90,295.62	Demand certificates of deposit	263,260.52
All other real estate owned	126,031.40	Time certificates of deposit	
Current expenses	61,417.06	Other liabilities	488,598.81
Cash items	153,072.29		
Gold coin	181,270.11		
Silver coin and all fractional currency	95,884.88		
National bank notes and other U. S. notes	401,067.18		
Total	9,451,823.40	Total	9,451,823.40

STATE, PRIVATE AND SAVINGS BANKS, SEPTEMBER 20, 1898.

RESOURCES.		LIABILITIES.	
Loans on real estate	$ 1,092,542.65	Capital stock paid in	$ 2,525,297.15
All other loans and discounts	5,983,284.53	Surplus fund	376,581.41
Overdrafts	125,647.32	Undivided profits, less expenses	311,666.93
United States bonds on hand (par value)	47,300.00	Dividends unpaid	2,372.26
North Carolina State bonds	80,165.45	Deposits subject to check	5,208,917.98
Other State bonds		Due to banks	186,882.69
All other stocks, bonds and mortgages	271,889.02	Notes and bills rediscounted	108,163.35
Premium on bonds	2,345.00	Cashiers' checks outstanding	48,995.91
Due from banks	1,429,299.25	Certified checks	9,309.33
Banking houses	196,531.13	Bills payable	285,434.95
Furniture and fixtures	70,564.60	Demand certificates of deposit	277,660.37
All other real estate owned	140,813.22	Time certificates of deposit	529,597.26
Cash items	171,561.21	Other liabilities	656,020.71
Gold coin	197,871.00		
Silver coin and all fractional currency	106,711.20		
National bank notes and other U. S. notes	420,449.67		
Other resources	189,925.05		
Total	10,526,900.30	Total	10,526,900.30

STATE, PRIVATE AND SAVINGS BANKS, JUNE 30, 1899.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 7,010,216.07	Capital stock paid in	$ 2,307,297.80
Overdrafts	84,143.53	Surplus fund	410,339.42
United States bonds	46,300.00	Undivided profits	328,530.81
North Carolina State bonds	77,058.95	Dividends unpaid	8,193.00
All other stocks, bonds and mortgages	483,664.02	Notes rediscounted	89,286.73
Premium on bonds	16,227.50	Bills payable	84,781.66
Banking houses	191,583.97	Time certificates of deposit	769,056.96
Furniture and fixtures	68,079.00	Deposits subject to check	6,511,640.71
All other real estate	144,751.65	Demand certificates	198,816.61
Demand loans	177,951.10	Due to banks	179,493.74
Due from banks and bankers	1,804,964.09	Cashiers' checks	59,851.69
Cash items	80,998.63	Certified checks	1,859.64
Gold coin	239,125.53	Miscellaneous	326,341.95
Silver coin	114,002.22		
National bank notes	413,909.03		
Miscellaneous	322,515.43		
Total	11,275,490.72	Total	11,275,490.72

STATE, PRIVATE AND SAVINGS BANKS, APRIL 26, 1900.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 8,935,194.52	Capital stock	$ 2,608,272.09
Overdrafts	198,179.06	Surplus fund	543,344.03
United States bonds	33,800.00	Undivided profits	408,276.80
North Carolina State bonds	133,558.95	Dividends unpaid	7,517.50
All other stocks, bonds and mortgages	580,522.02	Notes rediscounted	140,737.16
Premium on bonds	10,787.49	Bills payable	128,985.00
Banking houses	249,570.49	Time deposits	613,290.41
Furniture and fixtures	88,499.45	Deposits subject to check	8,734,885.94
All other real estate	195,198.62	Demand certificates	444,629.61
Demand loans	392,291.43	Due to banks	200,621.33
Due from banks	2,053,329.25	Cashiers' checks	100,428.01
Cash items	187,192.63	Certified checks	1,031.01
Gold coin	235,217.62	Miscellaneous	294,594.50
Silver coin	163,168.42		
National bank notes	503,332.75		
Miscellaneous	266,770.69		
Total	14,226,613.39	Total	14,226,613.39

STATE, PRIVATE AND SAVINGS BANKS, SEPTEMBER 5, 1900.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 9,389,212.41	Capital stock	$ 2,686,383.47
Overdrafts	197,201.89	Surplus fund	555,747.18
United States bonds	26,200.00	Undivided profits	134,342.14
North Carolina State bonds	163,223.95	Dividends unpaid	24,448.00
All other stocks, bonds and mortgages	545,324.94	Notes rediscounted	196,698.82
Premium on bonds	9,255.00	Bills payable	389,925.88
Banking houses	213,139.34	Time deposits	687,549.40
Furniture and fixtures	103,424.50	Deposits subject to check	8,674,655.50
All other real estate	198,008.20	Demand certificates	350,839.22
Demand loans	265,668.42	Due to banks	240,114.40
Due from banks	2,242,632.83	Cashiers' checks	71,187.53
Cash items	140,699.05	Certified checks	603.25
Gold coin	236,489.66	Miscellaneous	327,464.89
Silver coin	130,442.86		
National bank notes	462,243.41		
Miscellaneous	294,793.18		
Total	14,617,959.64	Total	14,617,959.64

STATE, PRIVATE AND SAVINGS BANKS, DECEMBER 13, 1900.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 9,895,036.02	Capital stock	$ 2,744,929.65
Overdrafts	305,382.12	Surplus fund	584,917.96
United States bonds	30,050.00	Undivided profits	507,690.75
North Carolina State bonds	139,350.00	Dividends unpaid	831.50
All other stocks, bonds and mortgages	609,239.48	Notes rediscounted	251,887.78
Premium on bonds	9,559.69	Bills payable	198,725.18
Banking houses	231,140.53	Time deposits	686,736.58
Furniture and fixtures	92,704.14	Deposits subject to check	9,704,596.38
All other real estate	212,504.78	Demand certificates	663,873.84
Demand loans	520,925.65	Due to banks	312,818.64
Due from banks	2,451,767.84	Cashiers' checks	111,098.54
Cash items	263,375.54	Certified checks	2,431.74
Gold coin	227,373.95	Miscellaneous	360,128.13
Silver coin	162,012.43		
National bank notes	657,845.13		
Miscellaneous	322,399.37		
Total	16,130,666.67	Total	16,130,666.67

STATE, PRIVATE AND SAVINGS BANKS, APRIL 24, 1901.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 10,790,710.70	Capital stock	$ 2,812,602.16
Overdrafts	231,110.44	Surplus fund	593,500.65
United States bonds	24,300.00	Undivided profits	539,596.57
North Carolina State bonds	141,300.00	Dividends unpaid	4,133.00
All other stocks, bonds and mortgages	632,477.82	Notes rediscounted	306,605.97
Premium on bonds	8,243.00	Bills payable	244,652.15
Banking houses	236,780.52	Time deposits	703,174.55
Furniture and fixtures	121,343.86	Deposits subject to check	9,824,011.20
All other real estate	209,929.41	Demand certificates	580,778.03
Demand loans	425,376.28	Due to banks	230,348.82
Due from banks	2,010,613.72	Cashiers' checks	81,408.41
Cash items	222,832.07	Certified checks	1,716.84
Gold coin	234,409.69	Miscellaneous	398,632.33
Silver coin	191,002.68		
National bank notes	502,826.00		
Miscellaneous	337,904.49		
Total	16,321,160.68	Total	16,321,160.68

STATE, PRIVATE AND SAVINGS BANKS, SEPTEMBER 30, 1901.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 11,468,302.24	Capital stock paid in	$ 2,982,527.61
Overdrafts	241,400.19	Surplus fund	628,493.63
United States bonds	4,000.00	Undivided profits	510,625.72
North Carolina State bonds	102,650.00	Dividends unpaid	6,376.93
All other stocks, bonds and mortgages	692,170.44	Notes rediscounted	554,115.84
Premium on bonds	8,105.00	Bills payable	705,829.13
Banking houses	274,104.19	Time deposits	713,985.89
Furniture and fixtures	123,920.19	Deposits subject to check	9,873,425.21
All other real estate	167,989.31	Demand certificates	548,141.87
Demand loans	494,888.97	Due to banks	377,484.90
Due from banks	2,264,859.17	Cashiers' checks	87,454.41
Cash items	198,982.94	Certified checks	2,494.22
Gold coin	214,456.59	Miscellaneous	376,821.56
Silver coin	154,158.58		
National bank notes	636,053.00		
Miscellaneous	321,736.11		
Total	17,367,776.92	Total	17,367,776.92

STATE, PRIVATE AND SAVINGS BANKS, FEBRUARY 25, 1902.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 11,592,643.33	Capital stock	$ 3,240,377.08
Overdrafts	216,589.30	Surplus fund	633,877.93
United States bonds	3,820.00	Undivided profits	526,303.50
North Carolina State bonds	73,050.00	Dividends unpaid	5,920.60
All other stocks, bonds and mortgages	693,209.76	Notes rediscounted	352,686.72
Premium on bonds	7,485.50	Bills payable	120,221.63
Banking houses	298,230.10	Time deposits	820,551.18
Furniture and fixtures	116,186.52	Deposits subject to check	11,434,555.98
All other real estate	172,642.84	Demand certificates	669,999.41
Demand loans	586,487.68	Due to banks	243,441.62
Due from banks	3,205,770.02	Cashiers' checks	90,579.60
Cash items	267,853.99	Certified checks	1,776.18
Gold coin	225,279.67	Miscellaneous	386,812.18
Silver coin	177,562.04		
National bank notes	571,384.90		
Miscellaneous	318,907.96		
Total	18,527,103.61	Total	18,527,103.61

STATE, PRIVATE AND SAVINGS BANKS, JULY 16, 1902.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 12,810,408.33	Capital stock	$ 3,306,408.08
Overdrafts	209,349.85	Surplus fund	674,723.98
United States bonds	720.00	Undivided profits	575,662.23
North Carolina State bonds	92,775.00	Dividends unpaid	6,937.45
All other stocks, bonds and mortgages	660,578.31	Notes rediscounted	469,270.81
Premium on bonds	8,541.20	Bills payable	311,409.20
Banking houses	294,664.33	Time deposits	921,732.80
Furniture and fixtures	130,149.52	Deposits subject to check	11,078,837.38
All other real estate	166,547.00	Demand certificates	692,990.33
Demand loans	512,544.36	Due to banks	229,122.19
Due from banks	2,399,936.56	Cashiers' checks	70,550.89
Cash items	220,780.99	Certified checks	16,468.70
Gold coin	231,626.84	Miscellaneous	436,110.40
Silver coin	183,258.78		
National bank notes	556,486.07		
Miscellaneous	311,857.30		
Total	18,790,224.44	Total	18,790,224.44

STATE, PRIVATE AND SAVINGS BANKS, NOVEMBER 25, 1902.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 13,821,931.48	Capital stock	$ 3,474,917.65
Overdrafts	377,323.90	Surplus fund	618,956.02
United States bonds	420.00	Undivided profits	780,617.31
North Carolina State bonds	74,425.00	Dividends unpaid	1,356.95
All other stocks, bonds and mortgages	792,192.17	Notes rediscounted	336,187.99
Premium on bonds	11,338.67	Bills payable	299,579.43
Banking houses	355,853.91	Time deposits	1,188,457.85
Furniture and fixtures	145,195.52	Deposits subject to check	13,990,892.71
All other real estate	168,564.04	Demand certificates	538,386.41
Demand loans	829,222.19	Due to banks	404,115.28
Due from banks	3,891,929.14	Cashiers' checks	83,471.49
Cash items	341,759.33	Certified checks	35,789.20
Gold coin	225,943.82	Miscellaneous	588,690.39
Silver coin	222,175.04		
National bank notes	245,378.30		
Miscellaneous	337,766.17		
Total	22,341,418.68	Total	22,341,418.68

STATE, PRIVATE AND SAVINGS BANKS, APRIL 9, 1903.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 16,055,112.90	Capital stock	$ 4,243,050.89
Overdrafts	225,753.28	Surplus fund	631,231.99
United States bonds	13,220.00	Undivided profits	703,925.15
North Carolina State bonds	98,160.56	Dividends unpaid	6,772.65
All other stocks, bonds and mortgages	833,911.54	Notes rediscounted	215,999.54
Premium on bonds	14,388.31	Bills payable	219,629.11
Banking houses	361,139.48	Time deposits	1,364,831.58
Furniture and fixtures	176,188.88	Deposits subject to check	15,453,377.42
All other real estate	164,222.98	Demand certificates	970,219.12
Demand loans	754,173.75	Due to banks	296,068.49
Due from banks and bankers	4,093,751.25	Cashiers' checks	78,597.18
Cash items	259,798.16	Certified checks	36,337.86
Gold coin	231,501.84	Miscellaneous	765,109.87
Silver coin	253,394.47		
National bank notes	795,689.11		
Miscellaneous	654,752.32		
Total	24,985,158.83	Total	24,985,158.83

STATE, PRIVATE AND SAVINGS BANKS, NOVEMBER 17, 1903.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 16,870,825.56	Capital stock paid in	$ 4,457,533.39
Overdrafts	317,458.94	Surplus fund	607,624.45
United States bonds	70.00	Undivided profits	807,450.89
North Carolina State bonds	36,550.00	Dividends unpaid	2,424.11
All other stocks, bonds and mortgages	976,077.81	Notes and bills rediscounted	483,424.90
Premium on bonds	14,287.08	Bills payable	501,010.98
Banking houses, furniture and fixtures	579,338.92	Time certificates of deposit	1,560,905.25
All other real estate owned	201,622.36	Deposits subject to check	15,291,814.30
Demand loans	930,179.15	Demand certificates of deposit	1,010,962.98
Due from banks and bankers	4,020,175.63	Due to banks and bankers	500,293.85
Cash items	224,856.25	Cashiers' checks outstanding	96,788.72
Gold coin	239,303.50	Certified checks	35,535.43
Silver coin	219,081.39	Accrued interest due depositors	31,838.39
National bank notes	881,266.00	Trust funds	759,078.60
Invested trust assets	633,453.04	Special reserve	21,313.21
Miscellaneous	23,736.66	Miscellaneous	282.84
Total	26,168,282.29	Total	26,168,282.29

STATE, PRIVATE AND SAVINGS BANKS, JANUARY 22, 1904.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 17,451,666.48	Capital stock	$ 4,707,959.69
Overdrafts	350,430.35	Surplus fund	616,645.39
United States bonds	1,070.00	Undivided profits	773,458.59
North Carolina State bonds	37,250.00	Dividends unpaid	7,948.98
All other stocks, bonds and mortgages	1,015,875.52	Notes and bills rediscounted	455,889.88
Premium on bonds	14,248.14	Bills payable	287,259.04
Banking houses, furniture and fixtures	622,745.33	Time certificates of deposit	1,775,130.16
All other real estate owned	189,310.31	Deposits subject to check	16,861,042.71
Demand loans	1,021,261.71	Demand certificates of deposit	991,180.01
Due from banks and bankers	4,917,487.67	Due to banks and bankers	525,706.41
Cash items	288,972.97	Cashiers' checks outstanding	125,334.43
Gold coin	260,089.67	Certified checks	30,776.27
Silver coin, including all minor coin currency	278,774.39	Accrued interest due depositors	16,987.90
National bank notes and other U. S. notes	832,823.81	Deposits in trust	1,237,644.26
Invested trust assets	1,128,510.03	Special reserve	21,313.21
Miscellaneous	24,328.23	Miscellaneous	567.68
Total	28,434,844.61	Total	28,434,844.61

STATE, PRIVATE AND SAVINGS BANKS, JUNE 9, 1904.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 16,525,136.26	Capital stock	$ 4,771,704.66
Overdrafts	262,534.22	Surplus fund	677,348.68
United States bonds	70.00	Undivided profits	954,200.24
North Carolina State bonds	39,560.00	Dividends unpaid	2,727.30
All other stocks, bonds and mortgages	1,032,725.48	Notes and bills rediscounted	562,332.04
Premium on bonds	12,269.88	Bills payable	430,206.27
Banking houses, furniture and fixtures	661,965.56	Time certificates of deposit	2,059,788.14
All other real estate owned	188,818.32	Deposits subject to check	17,083,205.08
Demand loans	852,983.39	Demand certificates of deposit	967,085.79
Due from banks and bankers	4,082,205.50	Due to banks and bankers	528,496.64
Cash items	267,054.44	Cashiers' checks outstanding	105,252.71
Gold coin	274,517.19	Certified checks	30,260.05
Silver coin, including all minor coin currency	256,868.22	Accrued interest due depositors	23,669.80
National bank notes and other U. S. notes	898,972.00	Trust deposits	1,219,428.75
Invested trust assets	1,043,203.18	Miscellaneous	874.71
Miscellaneous	17,697.22		
Total	29,416,580.86	Total	29,416,580.86

STATE, PRIVATE AND SAVINGS BANKS, SEPTEMBER 6, 1904.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 20,543,681,38	Capital stock paid in	$ 4,938,197.18
Overdrafts	244,983.97	Surplus fund	721,563.94
United States bonds	70.00	Undivided profits	881,620.12
North Carolina State bonds	37,600.00	Dividends unpaid	13,184.98
All other stocks, bonds and mortgages	1,012,995.07	Notes and bills rediscounted	692,575.60
Premium on bonds	9,838.61	Bills payable	890,584.17
Banking houses, furniture and fixtures	697,285.80	Time certificates of deposit	2,177,683.38
All other real estate	189,796.36	Deposits subject to check	16,519,804.55
Demand loans	745,377.91	Demand certificates of deposit	1,082,435.33
Due from banks and bankers	3,495,409.21	Due to banks and bankers	456,325.93
Cash items	257,175.49	Cashiers' checks outstanding	103,832.69
Gold coin	279,767.50	Certified checks	28,375.85
Silver coin, including all minor coin currency	236,415.13	Accrued interest due depositors	24,813.29
National bank notes and other U. S. notes	898,496.00	Deposits in trust	1,310,377.73
Invested trust assets	1,177,328.05	Miscellaneous	1,068.18
Miscellaneous	16,222.41		
Total	29,842,442.92	Total	29,842,442.92

STATE, PRIVATE AND SAVINGS BANKS, NOVEMBER 10, 1904.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 20,759,830.16	Capital stock paid in	$ 4,935,504.01
Overdrafts	424,945.17	Surplus fund	707,582.19
United States bonds	70.00	Undivided profits	1,002,151.58
North Carolina State bonds	41,800.00	Dividends unpaid	4,926.50
All other stocks, bonds and mortgages	1,002,289.11	Notes and bills rediscounted	699,867.97
Premium on bonds	10,100.41	Bills payable	734,951.26
Banking houses, furniture and fixtures	723,107.71	Time certificates of deposit	2,141,304.51
All other real estate owned	149,868.80	Deposits subject to check	17,988,543.85
Demand loans	940,094.42	Demand certificates of deposit	1,114,522.53
Due from banks and bankers	4,307,892.05	Due to banks and bankers	669,305.11
Cash items	279,652.71	Cashiers' checks outstanding	116,353.51
Gold coin	293,786.12	Certified checks	29,108.86
Silver coin, including all minor coin currency	285,765.97	Accrued interest due depositors	26,144.47
National bank notes and other U. S. notes	1,105,408.00	Deposits in trust	1,432,590.34
Invested trust assets	1,269,295.12	Miscellaneous	1,326.77
Miscellaneous	10,277.71		
Total	31,604,183.46	Total	31,604,183.46

STATE, PRIVATE AND SAVINGS BANKS, MAY 29, 1905.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 22,346,898.28	Capital stock paid in	$ 5,163,504.65
Overdrafts	261,944.31	Surplus fund	839,842.47
United States bonds	520.00	Undivided profits	1,144,230.14
North Carolina State bonds	36,000.00	Dividends unpaid	3,282.33
All other stocks, bonds and mortgages	1,008,554.43	Notes and bills rediscounted	394,751.26
Premium on bonds	3,233.64	Bills payable	614,110.80
Banking houses, furniture and fixtures	792,340.94	Time certificates of deposit	2,605,665.40
All other real estate owned	188,041.08	Deposits subject to check	19,334,790.91
Demand loans	901,661.69	Demand certificates of deposit	1,057,836.76
Due from banks and bankers	4,711,672.95	Due to banks and bankers	562,736.93
Cash items	272,286.82	Cashiers' checks outstanding	93,002.09
Gold coin	332,329.37	Certified checks	36,571.46
Silver coin, including all minor coin currency	273,622.88	Accrued interest due depositors	54,322.66
National bank notes and other U. S. notes	954,972.00	Deposits in trust	1,462,554.44
Invested trust assets	1,273,706.12	Miscellaneous	1,362.14
Miscellaneous	10,779.93		
Total	33,368,564.44	Total	33,368,564.44

STATE, PRIVATE AND SAVINGS BANKS, NOVEMBER 9, 1905.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 25,278,526.57	Capital stock paid in	$ 5,656,815.11
Overdrafts	528,346.78	Surplus fund	981,369.24
United States bonds	820.00	Undivided profits	1,177,852.56
North Carolina State bonds	92,550.00	Dividends unpaid	2,292.71
All other stocks, bonds and mortgages	997,867.61	Notes and bills rediscounted	543,328.06
Premium on bonds	3,279.08	Bills payable	414,200.67
Banking houses, furniture and fixtures	958,888.90	Time certificates of deposit	3,044,169.93
All other real estate owned	137,831.33	Deposits subject to check	24,651,669.72
Demand loans	1,636,107.77	Demand certificates of deposit	1,918,476.90
Due from banks and bankers	7,740,775.75	Due to banks and bankers	997,831.65
Cash items	343,251.33	Cashiers' checks outstanding	137,271.45
Gold coin	315,349.06	Certified checks	14,878.49
Silver coin, including all minor coin currency	360,593.33	Accrued interest due depositors	59,410.38
National bank notes and other U. S. notes	1,417,382.00	Deposits in trust	1,494,866.53
Invested trust assets	1,277,041.51	Miscellaneous	1,106.52
Miscellaneous	6,928.90		
Total	41,095,539.92	Total	41,095,539.92

CONDITION OF NATIONAL BANKS OF NORTH CAROLINA, SEPTEMBER 15, 1902.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 11,437,381.36	Capital stock paid in	$ 3,280,000.00
Overdrafts	215,960.28	Surplus fund	1,072,770.96
U. S. bonds to secure circulation	1,792,100.00	Undivided profits, less expenses	669,911.30
U. S. bonds to secure deposits	819,800.00	National bank notes outstanding	1,777,490.00
U. S. bonds on hand		Due to other National banks	544,633.79
Premium on U. S. bonds	68,990.52	Due to State and private banks and bankers	657,808.63
Stocks, securities, etc.	240,547.95	Due to trust companies and savings banks	24,392.97
Banking houses, furniture, etc.	364,978.52	Due to approved reserve agents	5,600.03
Other real estate and mortgages owned	47,719.77	Dividends unpaid	1,201.64
Due from other National banks	980,005.87	Individual deposits	8,978,718.52
Due from State and private banks	571,908.25	U. S. deposits	765,552.29
Due from approved reserve agents	1,015,593.89	Deposits of U. S. disbursing officers	56,346.34
Internal revenue stamps	1,680.48	Notes and bills rediscounted	777,640.23
Checks and other cash items	115,908.77	Bills payable	217,250.00
Notes of other National banks	124,485.00	Other liabilities	36,203.55
Fractional paper currency, nickels, etc.	15,138.12		
Specie	518,293.47		
Legal-tender notss	431,629.00		
Five per cent. redemption fund	87,000.00		
Due from U. S. Treasurer	15,399.00		
Total	18,865,520.25	Total	18,865,520.25

CONDITION OF NATIONAL BANKS OF NORTH CAROLINA, NOVEMBER 9, 1905.

RESOURCES.		LIABILITIES.	
Loans and discounts	$ 17,681,973.55	Capital stock paid in	$ 4,050,000.00
Overdrafts	263,681.84	Surplus fund	1,485,840.00
U. S. bonds to secure circulation	3,350,750.00	Undivided profits, less expenses	997,502.05
U. S. bonds to secure deposits	467,000.00	National bank notes outstanding	3,325,610.00
U. S. bonds on hand	200.00	Due to other National banks	1,307,849.15
Premium on U. S. bonds	108,371.04	Due to State and private banks and bankers	1,851,287.72
Bonds, securities, judgments, claims, etc.	242,333.74	Due to trust companies and savings banks	198,365.37
Banking houses, furniture and fixtures	536,952.36	Due to approved reserve agents	17,274.16
Other real estate and mortgages owned	34,495.23	Dividends unpaid	2,545.80
Due from other National banks	2,605,810.39	Individual deposits	16,049,692.85
Due from State and private banks and bankers	1,214,473.58	U. S. deposits	392,933.38
Due to approved reserve agents	1,915,837.90	Deposits of U. S. disbursing officers	67,844.94
Checks and other cash items	225,371.54	Bonds borrowed	30,000.00
Exchanges from clearing house	12,011.07	Notes and bills rediscounted	265,985.21
Notes of other National banks	179,441.00	Bills payable	330,000.00
Fractional paper currency, nickels and cents	13,137.23	Reserved for taxes	
Specie	872,711.38	Other liabilities	28,706.19
Legal-tender notes	526,848.00		
Five per cent. redemption fund	145,681.97		
Due from U. S. Treasurer	4,355.00		
Total	30,401,436.82	Total	30,401,436.82

BANKS, OFFICERS, CAPITAL STOCK, ETC.

Location.	Name of Bank.	President.	Cashier.	Capital Stock.	Chartered.	Organized.	Opened for Business.
Ahoskie	Bank of Ahoskie	J. T. Williams	J. P. Freeman	$ 7,615.96	* 1905	July 3, 1905	Nov. 2, 1905
Albemarle	Cabarrus Savings Bank (branch of Cabarrus Savings Bank, Concord)		M. J. Harris, Jr.				Sept. 26, 1899
	Stanly County Loan and Trust Co.	J. R. Price	J. M. Peeler	25,000.00	* 1904	July 25, 1904	Aug. 1, 1904
Andrews	Merchants and Manufacturers Bank	W. P. Walker	C. M. Hickerson	10,000.00	* 1905	Dec. --, 1904	Feb. 8, 1905
Apex	Merchants and Farmers Bank	W. H. Harwood	J. R. Cunningham	5,000.00	* 1905	Mar. 27, 1905	Aug. 17, 1905
Ashboro	Bank of Randolph	O. R. Cox	W. J. Armfield, Jr.	16,000.00	Laws 1897	Nov. 4, 1897	Nov. 4, 1897
Ashpole	Bank of Ashpole	A. S. Thompson	F. L. Blue	9,500.00	* 1904	Feb. 12, 1904	June 20, 1904
Asheville	Battery Park Bank	James P. Sawyer	J. E. Rankin	100,000.00	Laws 1891	Mar. 1, 1891	Mar. 16, 1891
	Wachovia Loan and Trust Co. (branch of Wachovia Loan and Trust Co., Winston)		W. B. Williamson				Dec. --, 1902
Aurora	Bank of Aurora	J. B. Whitehurst	O. M. Hooker	10,000.00	Laws 1903	Dec. 2, 1903	Dec. 7, 1903
Ayden	Bank of Ayden	Joseph Dixon	J. R. Smith	10,000.00	Laws 1903	Mar. 25, 1903	April 1, 1903
Bakersville	Bank of Mitchell	I. H. Bailey	J. M. Bailey	8,000.00	* 1905	Aug. 1, 1905	Aug. --, 1905
Beaufort	Bank of Beaufort	T. A. Uzzell	Thomas Thomas	10,000.00	Laws 1901	Mar. 21, 1901	June 15, 1901
Belhaven	Bank of Belhaven	C. P. Aycock	W. E. Stubbs	20,000.00	Laws 1903	July 3, 1903	Sept. 7, 1903
Benson	Bank of Benson		J. H. Rose				June 1, 1905
Bethel	Bethel Banking and Trust Co.	M. O. Blount	H. H. Taylor	5,300.00	* 1904	Aug. 23, 1904	Oct. 12, 1904
Blowing Rock	Bank of Blowing Rock	C. J. Parlier	Chester Bishop	4,750.00	* 1904	Aug. 23, 1904	Jan. 16, 1905
Boone	Watauga County Bank	N. L. Mast	E. S. Coffey	10,000.00	* 1904	Sept. 21, 1904	Dec. 15, 1904
Brevard	Brevard Banking Co.	J. F. Hays	T. H. Shipman	25,000.00	Laws 1889	Jan. 30, 1898	Feb. 1, 1898
Bryson City	Bryson City Bank	D. K. Collins	L. L. Marr	5,000.00	* 1904	April 4, 1904	June 6, 1904
	Swain County Bank	A. M. Fry	A. J. D. Hart	10,000.00	* 1904	July 22, 1904	July 22, 1904

Burlington	Alamance Loan and Trust Co.	J. H. Holt	J. M. Fix	45,000.00	Laws 1901	April 1, 1902	April	1, 1902
	Peoples Bank	J. A. Davidson	A. L. Davis	10,200.00	Laws 1903	Mar. 9, 1903	April	7, 1903
Burnsville	Bank of Yancey	J. W. Higgins	J. M. Lyon	10,000.00	* 1904	June 6, 1904	Jan.	23, 1905
Carthage	Bank of Carthage	W. J. Adams	D. S. Ray	10,000.00	Laws 1899	Nov. 14, 1899	Nov.	14, 1899
Chadbourn	Bank of Chadbourn	J. A. Brown	D. C. Clark	10,000.00	* 1904	Feb. 24, 1904	April	4, 1904
Chapel Hill	Bank of Chapel Hill	J. S. Carr	J. W. Horner	10,000.00	Laws 1899	April 12, 1899	----------	, 1899
Charlotte	Charlotte Trust Co.	J. H. Little	L. R. Hagood	100,000.00	* 1905	Sept. 2, 1905	Sept.	23, 1905
	Southern Loan and Savings Bank ‡	P. M. Brown	W. L. Jenkins	25,000.00	Laws 1901	June 29, 1901	July	6, 1901
	Southern States Trust Co.	George Stephens	W. H. Wood, Treas.	200,000.00	Laws 1901	June 3, 1901	July	15, 1901
Cherryville	Cherryville Bank	S. S. Mauney	M. L. Mauney	12,000.00	* 1904	May 30, 1904	Aug.	15, 1904
China Grove	Bank of China Grove	J. A. Davidson	T. B. Lasley	8,950.00	Laws 1903	Mar. 20, 1903	April	30, 1903
Clayton	Clayton Banking Co.	Ashley Horne	C. M. Thomas	10,000.00	Laws 1901	May 5, 1899	Nov.	6, 1899
Clinton	Bank of Clinton	L. A. Bethune	H. McKinnon	15,000.00	Laws 1901	Jan. 19, 1901	Jan.	24, 1901
Columbia	Merchants and Farmers Bank	J. B. Combs	R. H. Spruill	7,300.00	Laws 1903	----------	Dec.	4, 1903
Concord	Cabarrus Savings Bank	H. I. Woodhouse	C. W. Swink	50,000.00	Laws 1899	Jan. --, 1897	Jan.	21, 1897
	Citizens Bank and Trust Co.	A. J. Yorke	C. B. Wagoner	20,200.00	Laws 1905	Mar. 23, 1905	May	22, 1905
Cooleemee	Bank of Cooleemee	J. B. Mason	L. D. Kirkland	5,000.00	* 1905	Mar. 31, 1905	July	24, 1905
Cornelius	Bank of Cornelius	J. M. Dove	F. C. Sherrill	10,000.00	* 1903	May 9, 1903	July	15, 1903
Creedmoor	Bank of Creedmoor	D. P. Wagstaff	W. R. Fleming	6,800.00	* 1904	June 16, 1904	Aug.	15, 1904
	Citizens Bank	Z. E. Lyon	I. E. Harris	7,400.00	* 1905	July --, 1905	Aug.	22, 1905
Dallas	Bank of Dallas	L. L. Jenkins	M. A. Carpenter	10,000.00	Laws 1905	Mar. 31, 1905	April	1, 1905
Danbury	Bank of Stokes County	J. H. Prather	Eugene Peffer	10,000.00	* 1905	Sept. 7, 1905	Sept.	10, 1905
Davidson	Southern States Trust Co. (branch of Southern States Trust Co., Charlotte)	----------	W. H. Thompson	----------	----------	----------	April	8, 1903
Duke	Bank of Harnett	B. N. Duke	E. P. Davis	10,000.00	Laws 1903	Sept. 23, 1904	Oct.	18, 1904
Durham	Fidelity Bank	B. N. Duke	Jno. F. Wiley	100,000.00	Laws 1887	Jan. --, 1888	Jan.	--, 1888

BANKS, OFFICERS, CAPITAL STOCK, ETC.—Continued.

Location.	Name of Bank.	President.	Cashier.	Capital Stock.	Chartered.	Organized.	Opened for Business.
Durham	Home Savings Bank‡	Geo. W. Watts	W. W. Whitted	$ 50,000.00	Laws 1903	June 10, 1904	July 1, 1904
	Merchants Bank	C. C. Thomas	P. S. Hutchins	20,985.00	* 1905	July 10, 1905	Aug. 14, 1905
Edenton	Bank of Edenton	Julien Wood	G. P. Folk	50,000.00	Laws 1895	Jan. 1, 1895	Jan. 25, 1895
	Citizens Bank	W. T. Old	Chas. H. Wood	25,000.00	Laws 1905	Oct. 26, 1904	April 1, 1905
Elizabeth City	Citizens Bank	O. M. Mullan	M. R. Griffin	25,000.00		July 12, 1899	July 12, 1899
	Savings Bank and Trust Co.‡	W. T. Old	Geo. B. Pendleton	25,000.00	Laws 1903	Oct. 20, 1902	Dec. 14, 1903
Elm City	Elm City Bank	Jno. L. Bailey	E. O. McGowan	10,000.00	* 1903	Sept. —, 1898	Sept. —, 1898
	Toisnot Banking Co.	R. S. Wells	R. T. Barnhill	10,000.00	Laws 1901	Feb. 24, 1901	Sept. 3, 1901
Enfield	Bank of Enfield	Geo. B. Curtis	Ivey Watson	10,000.00	Laws 1897	Jan. 1, 1898	Jan. 1, 1898
	Commercial and Farmers Bank	S. C. Bellamy	E. W. Simpson	10,000.00	Laws 1905	May —, 1905	Sept. 14, 1905
Fair Bluff	Bank of Fair Bluff	A. G. Floyd	J. F. Rogers	10,000.00	* 1905	April 3, 1905	May 1, 1905
Faison	Bank of Faison	W. E. Borden	M. McD. Williams	10,000.00	* 1903	June 27, 1903	Oct. 3, 1903
Farmville	Bank of Farmville	R. L. Davis	J. R. Davis	10,000.00	* 1904	Sept. 8, 1904	Nov. 1, 1904
Fayetteville	Bank of Fayetteville	W. H. Lilly	C. M. Hughes	100,000.00	Laws 1887	Dec. 20, 1887	Jan. 1, 1888
	Fayetteville Saving and Trust Co.‡	W. L. Holt	C. J. Cooper	10,000.00	Laws 1901	July 1, 1901	July 16, 1901
Forest City	Forest City Bank	G. E. Young	J. S. Biggerstaff	12,000.00	* 1904	July —, 1904	Oct. 15, 1904
Franklin	Bank of Franklin	G. A. Jones	J. G. Siler	10,000.00	Laws 1903	May 1, 1903	July 1, 1903
Franklinton	Citizens Bank	I. G. Staunton	W. F. Joyner	10,000.00	Laws 1901	Mar. 26, 1901	Sept. 7, 1901
Fremont	Bank of Fremont	J. T. Hooker	Cutlar Lee	12,500.00	Laws 1901	Mar. 28, 1900	Sept. 3, 1900
Gastonia	Gaston Loan and Trust Co.	L. L. Jenkins	E. G. McLurd	15,000.00	* 1903	April 6, 1903	April 11, 1903
	Love Trust Co.	Jno. F. Love	Robt. A. Love	50,000.00	Laws 1905	April 15, 1905	May 1, 1905
Gatesville	Bank of Gates	L. L. Smith	A. P. Godwin	10,000.00	* 1904	June 2, 1904	Nov. 29, 1904

Gibson	Bank of Gibson	W. T. Pate	L. M. Blue	15,000.00	* 1904	July 25, 1904	Aug. 1, 1904
Goldsboro	Bank of Wayne	E. B. Borden	W. E. Borden	125,000.00	Laws 1891	Aug. 1, 1891	Aug. 1, 1891
	Goldsboro Savings and Trust Co.‡	G. A. Norwood, Jr.	H. C. Smith	15,000.00	Laws 1903	Oct. 14, 1902	Oct. 20, 1902
Graham	Bank of Alamance	E. M. Armfield	Chas. A. Scott	20,000.00	Laws 1899	May 25, 1899	Aug. 3, 1899
Greensboro	Bank of South Greensboro (branch of Southern Life and Trust Co., Greensboro)		R. J. Mebane				Oct. --, 1903
	Greensboro Loan and Trust Co.	J. W. Frey	W. E. Allen, Treas.	100,000.00	Laws 1899	July 19, 1899	Oct. 2, 1899
	Southern Life and Trust Co.	E. P. Wharton	R. G. Vaughn	200,000.00	Laws 1899	Jan. 1, 1900	Jan. 1, 1900
Greenville	Bank of Greenville	R. L. Davis	Jas. L. Little	25,000.00	Laws 1897	June 15, 1896	June 15, 1896
	Greenville Banking and Trust Co.	L. I. Moore	R. J. Cobb	25,000.00	Laws 1901	Mar. 15, 1901	April 10, 1901
Hamlet	Bank of Hamlet	E. A. Lackey	J. S. Bishop	6,500.00	Laws 1903	May 22, 1902	Oct. 1, 1902
Haw River	Granite Savings and Trust Co.‡	B. S. Robertson	J. A. Long	5,000.00	* 1903	Sept. 28, 1903	Oct. 3, 1903
Henderson	Citizens Bank	J. B. Owen	W. A. Hunt	100,000.00	Laws 1889	Mar. --, 1889	Mar. --, 1889
Hendersonville	Bank of Hendersonville	J. P. Rickman	J. A. Maddrey	27,000.00	Laws 1901	Mar. 30, 1901	April 1, 1901
	Commercial Bank	W. J. Davis	K. G. Morris	16,000.00	* 1905	Jan. 23, 1905	June 15, 1905
Hertford	Hertford Banking Co.	W. S. Blanchard	L. W. Norman	15,000.00	* 1901	Dec. 1, 1900	Feb. 13, 1901
Hickory	Hickory Banking and Trust Co.	J. F. Abernethy	J. W. Blackwelder	35,000.00	* 1903		Nov. 16, 1903
High Point	High Point Savings and Trust Co.‡	S. H. Hilliard	E. L. Ragan	25,020.00	Laws 1905	Mar. 13, 1905	Sept. 2, 1905
	Wachovia Loan and Trust Co. (branch of Wachovia Loan and Trust Co. Winston)		C. L. Glenn				April --, 1902
Hillsboro	Bank of Orange	J. S. Spurgeon	P. C. Collins	5,000.00	* 1904	April 19, 1904	May 23, 1904
Hope Mills	Bank of Hope Mills	H. W. Lilly	H. J. Marsh	2,625.00	* 1905	July 15, 1905	July 18, 1905
Hot Springs	Bank of Hot Springs	J. C. Rumbough	G. E. Naff	10,000.00	* 1905	Feb. 15, 1905	April 1, 1905
Jackson	Bank of Northampton	W. H. S. Burgwyn	E. J. Gay	5,000.00	* 1904	July 4, 1904	Aug. 6, 1904
Jefferson	Bank of Ashe	J. E. Finley	W. H. Worth	15,000.00	* 1903	July 28, 1903	Oct. 17, 1903
Jonesboro	Bank of Jonesboro	J. L. Godfrey	A. W. Huntley	6,000.00	* 1903	May 23, 1903	May 23, 1903
Kenly	Bank of Kenly (branch of Bank of Smithfield)		P. H. Alford				Sept. 1, 1904

BANKS, OFFICERS, CAPITAL STOCK, ETC.—Continued.

Location.	Name of Bank.	President.	Cashier.	Capital Stock.	Chartered.	Organized.	Opened for Business.
Kernersville	Bank of Kernersville	W. H. Mendenhall	G. V. Fulp	$ 5,000.00	Laws 1903	Jan. 1, 1903	Jan. 1, 1903
Kings Mountain	Kings Mountain Bank	F. Dilling	W. S. Dilling	10,000.00	* 1903	May 30, 1903	June 5, 1903
Kinston	Bank of Kinston	E. F. Cox	R. C. Strong	50,000.00	Laws 1897	Mar. 1, 1897	Mar. 1, 1897
	Citizens Bank	N. J. Rouse	C. F. Harvey	50,000.00	Laws 1901	April 25, 1901	June 17, 1901
LaGrange	Rouse Banking Co.	N. J. Rouse	T. R. Rouse	15,000.00	Laws 1905	Mar. 16, 1905	April 3, 1905
Laurinburg	Scotland County Savings Bank‡	A. L. James	Hinton James	10,000.00	* 1904	Aug. 2, 1904	Sept. 27, 1904
Leaksville	Bank of Leaksville	D. F. King	A. L. Hopper	30,000.00	Laws 1899	June 1, 1889	June 1, 1889
Lenoir	Bank of Lenoir	G. W. F. Harper	J. H. Beall	10,000.00	* 1903	April 27, 1903	April 30, 1903
	Commercial Bank	T. J. Lutz	O. P. Lutz	10,000.00	* 1903	----------	April 19, 1900
Lexington	Bank of Lexington	G. W. Montcastle	W. H. Mendenhall	30,000.00	Laws 1895	May --, 1896	June 1, 1896
Liberty	Bank of Liberty	Lee H. Battle	W. H. Griffin	5,000.00	* 1903	----------, 1903	May 21, 1903
Lillington	Bank of Cape Fear	R. M. Nelson	A. C. Holloway	5,000.00	* 1903	Aug. 14, 1903	Aug. 17, 1903
	Bank of Lillington	A. F. Johnson	H. T. Spears	6,800.00	Laws 1903	May 28, 1903	Aug. 31, 1903
Lincolnton	Bank of Lincolnton	B. F. Grigg	W. E. Grigg	12,200.00	* 1903	May 28, 1903	June 1, 1903
Littleton	Bank of Littleton	J. H. Harrison	H. F. Bonney	10,000.00	Laws 1897	Sept. 6, 1899	Oct. 24, 1899
Louisburg	Farmers and Merchants Bank	William Bailey	T. W. Watson	23,000.00	Laws 1895	Nov. --, 1895	Feb. 5, 1895
Lumberton	Bank of Lumberton	A. W. McLean	C. B. Townsend	50,000.00	Laws 1897	June 14, 1897	June 14, 1897
	Robeson County Loan and Trust Co.‡	A. W. McLean	C. H. Morrow	10,000.00	Laws 1901	July 20, 1904	Sept. 30, 1904
Madison	Bank of Madison	J. M. Galloway	J. O. Ragsdale	10,000.00	Laws 1899	May 10, 1899	Sept. 12, 1899
Marion	Merchants and Farmers Bank	T. F. Wrenn	E. L. Gaston	26,500.00	Laws 1903	April 14, 1902	June 2, 1902
Marshall	Bank of French Broad	J. J. Redman	W. B. Ramsey	11,000.00	* 1903	June 22, 1903	Dec. 1, 1903
	Madison County Bank	J. M. Gudger	T. N. James	15,900.00	* 1905	May 8, 1905	July 10, 1905

Marshville	Bank of Marshville	J. H. Lee	J. A. Williams	10,000.00	* 1904	Nov. 8, 1904	April 3, 1905
Maxton	Bank of Maxton	T. O. Evans	M. W. Cole	20,000.00	Laws 1899	April 17, 1900	Sept. 1, 1900
Mebane	Commercial and Farmers Bank	J. B. Mason	S. G. Morgan	8,000.00	* 1905	Feb. 16, 1905	April 22, 1905
Milton	Bank of Caswell	R. L. Watt	E. Hines, Jr.	5,000.00	* 1905	Jan. 2, 1905	Feb. 8, 1905
Mocksville	Bank of Davie	W. A. Bailey	T. J. Byerly	10,000.00	Laws 1901	May 10, 1901	Oct. 7, 1901
Monroe	Bank of Union	W. S. Blakeney	W. C. Stack, Act'g	25,000.00	Laws 1901	Oct. 14, 1902	Nov. 3, 1902
	Peoples Bank	O. P. Heath	Roscoe Phifer	55,000.00	Laws 1873	April 20, 1874	June 1, 1874
	Savings, Loan and Trust Co.‡	R. B. Redwine	F. H. Wolfe	25,000.00	Laws 1903	Feb. 27, 1903	March 12, 1903
Mooresville	Bank of Mooresville	J. E. Sherrill	C. P. McNeely	25,000.00	Laws 1899	Sept. 5, 1900	Nov. 1, 1900
Morehead City	Bank of Carteret	R. W. Taylor	C. V. Webb	20,000.00	Laws 1903	Sept. 1, 1903	Sept. 1, 1903
Morganton	Bank of Morganton	J. A. Dickson	W. E. Walton	15,000.00	* 1904	June 18, 1904	Sept. 1, 1904
Morven	Bank of Morven	T. V. Hardison	M. L. Ham	10,000.00	* 1903	Nov. 5, 1903	Dec. 2, 1903
Mount Airy	Bank of Mount Airy	J. H. Prather	W. J. Byerly	30,000.00	* 1904	Sept. --, 1904	March 6, 1905
	Surry County Loan and Trust Co.	J. H. Prather	G. D. Fawcett	20,900.00	Laws 1901	April 9, 1901	April 10, 1901
Mount Gilead	Bank of Mount Gilead	J. A. McAulay	A. H. Ragan	10,000.00	* 1904	July 25, 1904	July --, 1904
Mount Holly	Mount Holly Bank	H. A. Rhyne	J. A. Costner	5,000.00	* 1903	Oct. 17, 1903	Nov. 10, 1903
Mount Olive	Bank of Mount Olive	W. E. Borden	M. T. Breazeale	25,000.00	Laws 1901	Jan. 21, 1901	Jan. 22, 1901
Murfreesboro	Peoples Bank	D. C. Barnes	P. E. Jenkins	10,000.00	* 1904	March 9, 1904	March 15, 1904
Murphy	Bank of Murphy	John H. Carter	L. E. Bayless	20,000.00	Laws 1899	Dec. 22, 1898	Jan. 16, 1899
	Peoples Bank	A. B. Dickey	J. R. McLelland	8,250.00	* 1905	Aug. 25, 1905	Oct. 24, 1905
Nashville	Bank of Nashville	S. F. Austin	W. G. Dozier	5,000.00	Laws 1903	Jan. 23, 1901	Feb. 2, 1901
New Bern	Citizens Bank	T. A. Green	T. A. Uzzell	50,000.00	Laws 1891	Oct. 1, 1891	Oct. 1, 1891
	Mutual Aid Banking Co.	C. C. Roach	J. H. Fisher	1,359.15	Laws 1897	May 1, 1897	Aug. 7, 1897
North Wilkesboro	Bank of North Wilkesboro	J. E. Finley	R. W. Gwynn	25,000.00	Laws 1891	Feb. --, 1892	March 2, 1892
	Deposit and Savings Bank	W. F. Trogdon	H. O. Absher	20,000.00	Laws 1903	Feb. 25, 1903	March 2, 1903
Norwood	Bank of Norwood	U. B. Blalock	L. W. Hart	12,500.00	* 1904	Oct. 6, 1904	March 18, 1905

BANKS, OFFICERS, CAPITAL STOCK, ETC.—Continued.

Location.	Name of Bank.	President.	Cashier.	Capital Stock.	Chartered.	Organized.	Opened for Business.
Old Fort	Bank of Old Fort	L. P. Crawford	J. S. Bradley	$ 7,100.00	* 1904	Aug. 26, 1904	Nov. 1, 1904
Oxford	Bank of Granville	E. T. White	H. G. Cooper	60,000.00	Laws 1895	Sept. --, 1894	Sept. --, 1894
	Oxford Savings and Trust Co.‡	H. G. Cooper	W. T. Yancey, Sec'y and Treas.	16,300.00	Laws 1903	Mar. --, 1903	March --, 1903
Pilot Mountain	Pilot Bank and Trust Co.	W. A. Blair	W. J. Swanson	20,000.00	Laws 1896	Aug. 24, 1904	Sept. 22, 1904
Pine Level	Bank of Pine Level (Bank of Smithfield)		R. L. Fitzgerald				July 1, 1904
Pinetops	Pinetops Banking Co.	H. C. Bridgers	L. F. Hales	15,000.00	Laws 1905	Dec. 15, 1904	March 1, 1905
Pittsboro	Bank of Pittsboro	W. L. London	M. T. Williams	10,000.00	Laws 1903	Sept. 11, 1901	Oct. 15, 1901
Plymouth	Bank of Plymouth	W. T. Old	Clarence Latham	12,500.00	Laws 1901	Aug. 30, 1900	Nov. 1, 1900
Raeford	Bank of Raeford	John Blue	John W. Moore	12,000.00	Laws 1903	June 2, 1903	Oct. 6, 1903
Raleigh	Carolina Trust Co.	A. J. Ruffin	H. F. Smith	100,000.00	Laws 1901	July 13, 1902	July 22, 1902
	Commercial and Farmers Bank	J. J. Thomas	B. S. Jerman	100,000.00	Laws 1891	July 3, 1891	Sept. 30, 1891
	Mechanics and Dime Savings Bank‡	Chas. E. Johnson	Walters Durham	15,000.00	Laws 1899	Jan. 1, 1896	Jan. 1, 1896
	Raleigh Banking and Trust Co.	Chas. H. Belvin	F. H. Briggs	100,000.00	Laws 1903	July 14, 1905	July 17, 1905
	Raleigh Savings Bank‡	John T. Pullen	J. O. Litchford	15,000.00	Laws 1885	May 14, 1887	May 14, 1887
	Wake County Savings Bank‡	T. B. Crowder	W. W. Vass	15,000.00	Laws 1903	Sept. 26, 1904	Jan. 3, 1905
Randleman	Bank of Randleman	S. Bryant	J. H. Cole	12,000.00	Laws 1901	June --, 1900	June --, 1900
Red Springs	Bank of Red Springs	A. B. Pearsall	J. S. Jones	15,000.00	Laws 1901	Nov. 1, 1900	Nov. 26, 1900
Reidsville	Bank of Reidsville	P. B. Johnston	J. F. Watlington	50,000.00	Laws 1875	May --, 1882	May --, 1882
	Citizens Bank	H. R. Scott	R. L. Watt	75,000.00	Laws 1885	Jan. 17, 1885	Jan. 28, 1885
Richlands	Bank of Richlands	J. S. Carr	R. C. Shaw	7,525.00	* 1905	July 25, 1905	Aug. 2, 1905
Rich Square	Bank of Rich Square	W. H. S. Burgwyn	E. Baugham	5,000.00	Laws 1903	Nov. 11, 1902	Nov. 12, 1902
Roanoke Rapids	Bank of Roanoke Rapids	W. H. S. Burgwyn	L. B. Pierce	5,000.00	* 1905	Mar. 1, 1905	May 1, 1905

Robersonville	J. C. Robertson			5,000.00		May 4, 1903	May	4, 1903
Rockingham	Bank of Pee Dee	T. C. Leak	W. L. Parsons	25,000.00	Laws 1891	Mar. 25, 1891	May	21, 1891
	Farmers Bank	R. L. Steele	L. L. Covington	15,000.00	Laws 1901	Sept. 21, 1901	Oct.	7, 1901
	Richmond County Savings Bank‡	W. L. Parsons	W. L. Scales	7,500.00	Laws 1901	Mar. 18, 1901	April	1, 1901
Rocky Mount	Bank of Rocky Mount	T. H. Battle	S. F. Tillery	40,000.00	Laws 1899	----------, 1888	Jan.	1, 1889
	Planters Bank	J. C. Braswell	L. L. Hardin	40,000.00	Laws 1897	Jan. 18, 1899	Mar.	27, 1899
	Rocky Mount Savings and Trust Co.‡	T. H. Battle	F. P. Spruill	10,000.00	* 1903	Aug. 31, 1903	Nov.	2, 1903
Rowland	Bank of Rowland	Allen Edens	W. F. Bristow	25,000.00	* 1904	Jan. 4, 1904	Jan.	8, 1904
Roxboro	Bank of Roxboro	E. B. Reade	W. F. Long	10,000.00	* 1904	May 5, 1904	May	9, 1904
	Peoples Bank	J. A. Long	J. S. Bradsher	40,000.00	Laws 1903	Mar. 9, 1903	April	7, 1903
Rutherfordton	Bank of Rutherfordton	D. F. Morrow	D. R. Morrow	10,000.00	Laws 1899	April 1, 1900	April	1, 1900
	Commercial Bank	T. B. Twitty	J. F. Flack	10,000.00	Laws 1901	Mar. 13, 1900	May	1, 1900
Salisbury	Davis & Wiley Bank	T. F. Kluttz	O. D. Davis	60,000.00	Laws 1889	June 29, 1889	July	1, 1889
	Wachovia Loan and Trust Co. (branch of Wachovia Loan and Trust Co., Winston)		W. F. Snyder			Dec. --, 1902	Jan.	--, 1903
Sanford	Bank of Sanford	T. L. Chisholm	S. P. Hatch	15,000.00	Laws 1897	Mar. 20, 1899	Mar.	20, 1899
	Banking, Loan and Trust Co.	A. W. Huntley	J. W. Cunningham	25,000.00	* 1904	April 20, 1904	April	23, 1904
Scotland Neck	Scotland Neck Bank	A. McDowell	F. P. Shields	24,700.00	Laws 1901	Feb. 1, 1901	Feb.	1, 1901
Selma	Bank of Selma	M. C. Winston	L. D. Debnam	10,000.00	Laws 1903	Jan. 8, 1902	May	1, 1902
Siler City	Chatham Bank	F. M. Hadley	J. J. Jenkins	5,000.00	* 1903	Nov. 20, 1901	Jan.	13, 1902
Smithfield	Bank of Smithfield	A. K. Smith	C. V. Johnson	20,000.00	Laws 1895	Mar. 1, 1898	Mar.	1, 1898
	Commercial and Savings Bank	W. L. Woodall	J. H. Abell	10,000.00	* 1904	April 15, 1904	July	1, 1904
Snow Hill	Snow Hill Banking and Trust Co.	G. A. Norwood, Jr.	J. T. Sugg	10,000.00		June 15, 1903	Sept.	21, 1903
Southern Pines	Citizens Bank and Trust Co.	C. D. Grant	G. A. Kimball	10,000.00	Laws 1905	Mar. 23, 1905	May	22, 1905
	Charles T. Geyer & Sons†		R. E. Geyer	1,000.00		Aug. --, 1899	Aug.	--, 1899
Southport	Bank of Southport	R. C. Hood	Geo. McDonald	5,000.00	* 1904	Dec. 4, 1904	May	22, 1905
Sparta	Bank of Sparta	W. C. Fields	T. J. Carson, Jr.	15,000.00	* 1903	July 13, 1903	Dec.	14, 1903

BANKS, OFFICERS, CAPITAL STOCK, ETC.—Continued.

Location.	Name of Bank.	President.	Cashier.	Capital Stock.	Chartered.	Organized.	Opened for Business.
Spencer	Bank of Spencer	B. F. Lively	J. K. Dorsett	$ 5,000.00	Laws 1903	Mar. 9, 1903	Mar. 19, 1903
	Wachovia Loan and Trust Co. (Branch of Wachovia Loan and Trust Co.)		A. W. Hicks			Mar. --, 1903	Mar. --, 1903
Spring Hope	Farmers and Merchants Bank	W. H. Griffin	G. F. Crocker	9,900.00	* 1905	Sept. 15, 1905	Oct. 9, 1905
	Spring Hope Banking Co.	W. W. Richardson	W. H. Taylor	10,000.00	Laws 1903	Mar. 13, 1901	March 13, 1901
Statesville	Statesville Loan and Trust Co.	M. K. Steele	D. M. Ausley	25,000.00	Laws 1901	Feb. 23, 1901	April 15, 1901
Stoneville	Bank of Stoneville	R. T. Stone	C. K. Nolen	5,800.00	Laws 1903	July 23, 1903	July 23, 1903
Tarboro	Bank of Tarboro	J. F. Shackelford	Jo. J. Green	25,000.00	Laws 1895	June 1, 1895	June 10, 1895
	Pamlico Insurance and Banking Co.	H. L. Staton	Job Cobb	33,960.00	Laws 1875	Feb. 24, 1875	Feb. 24, 1875
Taylorsville	Bank of Alexander	W. B. Matheson	J.T.Williamson,Jr.	6,000.00	Laws 1903	Nov. 1, 1902	Nov. 1, 1902
Thomasville	Bank of Thomasville	E. M. Armfield	J. L. Armfield	12,500.00	Laws 1899	April 3, 1899	Aug. 7, 1899
	Thomasville Loan and Trust Co.	J. H. Mack	C. E. Godwin	9,150.00	* 1904	July 11, 1904	Nov. 7, 1904
Troy	Bank of Montgomery	W. J. Armfield, Jr.	J. G. Tomlinson	10,000.00	Laws 1901	Feb. 4, 1901	Feb. 26, 1901
Tryon	Bank of Tryon	Joseph Norwood	J. B. Hester	10,000.00	* 1905	Feb. 7, 1905	March 27, 1905
Wadesboro	Bank of Wadesboro	T. J. Covington	C. M. Burnes	50,000.00	Laws 1899	July 4, 1902	Sept. 1, 1902
Wake Forest	Bank of Wake	J. B. Powers	T. E. Holding	13,025.00	* 1904	July 25, 1904	Aug. 29, 1904
Wallace	Bank of Duplin	H. C. McQuinn	A. L. McGowen	12,500.00	Laws 1903	Feb. --, 1903	April 10, 1903
Warrenton	Gardner & Jeffress†		J. M. Gardner	20,000.00			Jan. 1, 1891
Warsaw	Bank of Warsaw	T. B. Peirce	H. F. Peirce	10,000.00	Laws 1903	April 30, 1903	Aug. 6, 1903
Washington	Bank of Washington	Seth Bridgman	T. J. Latham	50,000.00	Laws 1893	Jan. 30, 1893	Jan. 31, 1893
	Savings and Trust Co.‡	B. G. Moss	J. B. Sparrow	22,700.00	Laws 1903	Feb. 10, 1903	March 10, 1903
Waynesville	Bank of Waynesville	Alden Howell	R. E. Osborne	50,000.00	Laws 1893	July 1, 1889	July 1, 1889
Weldon	Bank of Weldon	W. E. Daniel	W. R. Smith	20,000.00	Laws 1893	Aug. 20, 1892	Aug. 20, 1892

Whitakers	Bank of Whitakers	W. T. Braswell	W. J. Taylor	10,000.00	Laws 1903	April 8, 1903	July	15, 1903
Whiteville	Bank of Whiteville	J. B. Schulken	L. M. Covington	10,000.00	Laws 1903	June 5, 1903	June	5, 1903
Williamston	Bank of Martin County	D. S. Biggs	J. G. Godard	15,000.00	Laws 1903	Jan. 22, 1900	Jan.	22, 1900
	Farmers and Merchants Bank	D. S. Biggs	F. F. Fagan	15,000.00	* 1905	April —, 1905	June	1, 1905
Wilmington	Atlantic Trust and Banking Co.‡	M. J. Heyer	Milton Calder	50,000.00	Laws 1901	Aug. 13, 1902	Sept.	1, 1902
	Carolina Savings and Trust Co.‡	Jno. S. Armstrong	J. Holmes Davis	25,000.00	* 1905	Sept. 1, 1905	Sept.	2, 1905
	Hugh MacRae & Co.‡			10,000.00			Jan.	1, 1901
	Peoples Savings Bank‡	H. C. McQueen	F. W. Dick	30,000.00	Laws 1901	Mar. 23, 1900	April	2, 1900
	Wilmington Savings and Trust Co.‡	J. W. Norwood	C. E. Taylor, Jr.	25,000.00	Laws 1888	Jan. 8, 1888	Feb.	24, 1888
Wilson	Branch Banking Co.	H. G. Connor	H. C. Hales	100,000.00	Laws 1889	Jan. 1, 1900	Jan.	1, 1900
	Wilson Trust and Savings Bank‡	John F. Bruton	E. T. Barnes	10,000.00	Laws 1903	July 1, 1903	July	2, 1903
Windsor	Bank of Windsor	Thomas Gillam	W. L. Lyon	20,000.00	Laws 1903	Aug. 6, 1889	Aug.	6, 1889
	Citizens Bank	M. B. Gillam	H. D. Bateman	19,600.00	* 1904	May 23, 1904	Sept.	7, 1904
Winston-Salem	Piedmont Savings Bank‡	J. F. Griffith	P. W. Crutchfield	12,000.00	Laws 1899	June 13, 1899	Feb.	1, 1900
	Wachovia Loan and Trust Co.	F. H. Fries	H. F. Shaffner, Treasurer	600,000.00	Laws 1890	Feb. 16, 1893	June	15, 1893
Winton	Merchants and Farmers Bank	A. I. Parker	J. P. Mitchell	10,000.00	Laws 1903	Nov. 24, 1902	March	2, 1903
Youngsville	Bank of Youngsville	J. B. Perry	W. G. Riddick	5,000.00	Laws 1901	Aug. 15, 1899	Aug.	15, 1899

* Chartered by Secretary of State, Laws 1903. † Private Bank. ‡ Savings Bank.

TELEPHONE

Name of Corporation.	Total Assessment.	Capital Stock.	Funded Debt.	Number Business Phones.
Albemarle Telephone Co.	$ 2,000.00	$ 4,250.00	$	70
American Telephone and Telegraph Co. of N. C.	128,180.00	15,000.00		*
Ashboro Telephone Co.	1,400.00	1,250.00		50
Asheville Telephone and Telegraph Co.	46,194.00	135,000.00		†1,259
Beaufort Telephone Co.	2,000.00	4,500.00	500.00	34
Benson Telephone and Telegraph Co.	2,000.00			
Boiling Springs Telephone Co.	430.00	375.00		4
Boykins-Conway Telephone Co.	200.00	300.00		4
Burke County Telephone Co.	3,500.00	5,400.00		
Burnsville Telephone Co.	500.00	1,870.00		33
Caroleen and Henrietta Telephone Co.	1,600.00	2,000.00		15
Carolina Telephone and Telegraph Co.	45,041.05	150,000.00		755
Chapel Hill Telephone Co.	2,000.00	2,500.00		15
Cherokee Telephone Co.	1,250.00	5,000.00		10
Chowan and Roanoke Telephone Co.	1,800.00	4,100.00		32
Clinton-Dunn Telephone Co.	1,290.00	1,980.00	200.00	
Concord Telephone Co.	4,000.00	3,000.00		140
Currituck Telephone Co.	2,520.00	2,500.00		†13
Duplin Telephone Co.	1,150.00	1,450.00		16
Edenton Telephone Co.	2,500.00	1,500.00		34
Elizabeth City Telephone Co.	11,000.00	9,000.00		120
Ellenboro Telephone Co.	423.00	720.00		8
Forest City Telephone Co.	1,250.00	1,625.00		25
Hasty Telephone Co.	148.00			3
Hickory Electric Co.	3,600.00	12,000.00		60
Home Telephone and Telegraph Co.	69,700.00	198,700.00		847
International Telephone Co.	2,000.00	2,000.00	500.00	44
Inter-State Telegraph and Telephone Co.	30,000.00	100,000.00		606
Jackson and Rich Square Telephone Co.	91.00	365.00		*5
Kernersville Telephone Co.	675.00	1,000.00	400.00	15
Lattimore Telephone Co.	525.00			
Lenoir Electric Co.	3,000.00	4,200.00		49
Lexington Telephone Co.	4,120.00	7,500.00		70
Louisburg Telegraph Co.	500.00	500.00		
Lumberton Telephone Co.	2,175.00	3,000.00		80

COMPANIES.

Average Charge Per Month.	Number of Resident Phones.	Average Charge Per Month.	Gross Earnings.	Operating Expenses.	Income from Operation.	Pole Miles.	Miles of Wire.
$ 1.50	57	$ 1.00	$ 2,098.49	$ 1,350.29	$ 748.20	69.00	166.00
-------	-------	-------	30,083.01	27,204.07	2,878.94	406.02	4,835.88
1.50	25	1.00	1,200.00	850.00	350.00	3.00	65
2.27	-------	-------	32,890.96	24,860.25	8,030.71	158.50	1,972.00
1.50	32	1.00	979.18	474.00	505.18	30.00	40.00
-------	-------	-------	-------	-------	-------	-------	-------
1.50	126	1.00	75.00	84.00	-------	40.00	85.00
*	-------	-------	143.00	50.00	93.00	8.00	8.00
1.50	-------	1.00	1,584.24	1,118.00	466.24	71.00	71.00
-------	33	-------	-------	-------	-------	61.00	64.00
1.00	90	1.00	1,309.86	499.05	810.81	20.00	100.00
2.25	890	1.25	-------	-------	-------	334.00	1,099.00
2.00	69	1.33	1,535.48	1,164.41	371.07	15.00	57.00
2.00	12	1.50	475.00	480.00	-------	40.00	40.00
2.00	23	1.50	1,700.53	1,661.11	39.42	67.00	67.00
-------	-------	-------	-------	-------	-------	-------	-------
1.50	214	1.00	-------	-------	-------	40.00	204.00
-------	-------	-------	718.59	623.85	94.74	35.00	35.00
1.50	19	1.50	959.04	501.50	457.54	23.00	37.00
2.00	52	1.00	1,578.00	1,197.62	380.38	21.00	45.00
2.75	130	1.25	6,420.00	4,050.00	2,370.00	-------	-------
1.00	72	1.00	200.00	200.00	-------	18.00	18.00
1.00	55	1.00	1,068.08	738.38	329.70	30.00	70.00
1.00	7	1.00	120.00	84.00	36.00	7.00	7.00
2.00	160	1.00	3,700.00	1,500.00	2,200.00	8.00	8.00
2.08	831	1.32	42,443.99	40,791.27	1,652.72	512.50	1,782.00
1.75	38	1.50	1,572.47	1,172.47	400.00	13.00	73.00
2.34	678	1.71	31,905.96	23,378.68	8,527.28	-------	-------
-------	-------	-------	10.00	10.00	-------	20.00	20.00
2.00	29	1.00	250.00	137.69	112.31	2.00	20.00
-------	-------	-------	-------	-------	-------	-------	-------
1.50	81	1.00	1,480.00	1,065.00	415.00	46.00	84.50
2.00	75	1.00	2,100.00	1,500.00	600.00	30.00	100.00
-------	-------	-------	-------	-------	-------	10.00	10.00
1.50	62	1.50	2,536.39	2,086.39	450.00	56.00	56.00

Name of Corporation.	Total Assessment.	Capital Stock.	Funded Debt.	Number Business Phones.
Madison Telephone Co.	$ 1,500.00	$ 1,000.00	$	12
Mebane-Ridgeville Telephone Co.	1,150.00	1,650.00		* 17
Mocksville Telephone Co.	900.00	900.00		15
Monroe Telephone Co.	3,000.00	7,500.00		50
Montford Telephone Co.	500.00			18
Mooresville Telephone Co.	3,662.00	3,525.00		42
Morehead City Telephone Co.	1,200.00	1,200.00		20
Norfolk and Carolina Telephone and Telegraph Co.	15,000.00	50,000.00		*
North State Telephone Co.	14,450.00	14,250.00		120
North State Telephone Co.	3,427.00	4,000.00		20
Oconee Telephone Co.	310.00	10,000.00		
Pamlico and Beaufort Telephone Co.	1,450.00	1,450.00		
Piedmont Telephone and Telegraph Co.	25,400.00	35,500.00		307
Pittsboro Telegraph and Telephone Co.	250.00	500.00		
Polk County Telephone Co.	1,300.00	1,500.00	353.50	21
Randleman Telephone Co.	2,496.00	3,000.00		36
Raleigh Telephone Co.	7,500.00	16,750.00	5,400.00	195
Rutherfordton Telephone Co.	2,100.00	1,000.00	1,000.00	44
Sampson County Telephone Co.	1,000.00	1,495.00		4
Southern Bell Telephone and Telegraph Co.	337,165.00	1,000,000.00		2,702
South Side Telephone Co.	750.00	1,000.00		
Statesville Telephone Co.	4,500.00	7,000.00		78
Thomasville Telephone Co.	1,750.00	1,750.00		40
Troy Telephone Co.	1,200.00			16
Tyrrell County Telephone Co.	890.00	950.00	500.00	15
Wadesboro Telephone Co.	2,425.00	6,000.00		90
Washington and Aurora Telephone Co.	1,425.00	1,900.00		30
Washington County Telephone Co.	600.00			* 3
Washington and Hyde County Telephone Co.	2,100.00	400.00		15
Waynesville Telephone Co.	3,000.00	5,000.00		100
Williamston Telephone Co.	2,500.00	2,500.00	400.00	45
Yanceyville Telephone Co.	750.00			5
Total	824,412.05	1,867,905.00	9,253.50	8,476

*Toll.
†Not separated.

PANIES—Continued.

Average Charge Per Month.	Number of Resident Phones.	Average Charge Per Month.	Gross Earnings.	Operating Expenses.	Income from Operation.	Pole Miles.	Miles of Wire.
$ 2.00	8	$ 2.00	$ 500.00	$ 300.00	$ 200.00	28.00	28.00
-------	30	-------	275.67	233.11	42.56	90.00	90.00
2.00	6	1.25	591.10	573.83	17.27	53.00	53.00
2.00	200	1.00	-------	-------	-------	-------	-------
1.00	12	1.00	360.00	360.00	-------	38.00	38.00
1.50	70	1.00	1,846.84	1,550.00	296.84	27.00	100.00
1.25	14	1.25	510.00	395.00	115.00	-------	-------
-------	-------	-------	3,672.66	2,127.40	1,545.26	125.00	325.00
2.00	170	1.50	1,200.00	775.00	425.00	18.00	274.00
2.00	10	1.50	-------	-------	-------	124.00	1,914.00
-------	-------	-------	-------	-------	-------	300.00	500.00
-------	-------	-------	-------	-------	-------	51.50	60.00
2.00	744	1.18	22,996.84	18,229.16	4,767.68	215.00	1,106.00
-------	-------	-------	-------	25.00	-------	11.00	11.00
1.50	58	1.00	1,069.65	800.00	269.65	12.50	20.00
1.50	20	1.00	803.19	684.10	119.09	31.00	70.00
2.00	320	1.25	-------	-------	-------	-------	-------
1.25	143	1.00	2,280.75	1,825.50	455.25	37.00	57.00
1.50	20	1.25	208.25	50.00	158.25	25.00	25.00
2.23	3,864	2.23	176,816.73	232,858.56	-------	8,661.00	88,251.00
-------	-------	-------	-------	-------	-------	250.00	3.00
2.00	222	1.00	4,536.00	3,215.00	1,321.00	6.00	50.00
1.25	44	1.00	1,213.00	1,108.00	105.00	15.50	90.00
1.50	24	1.00	540.00	360.00	180.00	2.00	8.00
1.50	30	1.00	721.15	520.82	200.33	28.50	39.25
1.50	95	1.00	2,750.00	1,950.00	800.00	30.00	65.00
2.00	40	1.50	-------	-------	-------	40.00	40.00
-------	-------	-------	225.00	225.00	-------	30.00	30.00
3.00	10	2.00	808.00	275.00	533.00	62.00	92.00
1.50	100	1.00	3,000.00	2,200.00	800.00	40.00	120.00
2.00	50	1.50	1,871.00	866.73	1,004.27	56.00	97.00
2.50	5	2.50	248.64	125.50	123.14	25.00	50.00
-------	10,169	-------	400,195.74	410,464.74	45,797.83	12,378.52	104,845.63

ACCIDENTS TO PERSONS.

Name of Road.	Resulting from the Movement of Trains.										Total.		Other Causes than Movement of Trains.	
	Passengers.		Postal Clerks, Express Messengers, Pullman Employees.		Employees.		Other Persons.							
							Trespassing.		Not Trespassing.					
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Kld.	Injd.	Killed.	Injured.
Atlantic Coast Line Railroad	2	33		3	6	40	12	19			20	95		12
Seaboard Air Line Railway	1	20			9	120	6	16	2	9	18	165	2	96
SOUTHERN RAILWAY—														
Southern Railway-(owned lines)	1	32		7	4	195	14	18		9	19	261		336
Atlanta and Charlotte Air Line		8		1	8	22	4	10		3	12	44		15
Atlantic and Yadkin		8				14	4	1		4	4	27		7
Carolina Division		4			1	11	3	5		1	4	21		11
High Point, Randleman, Ashboro and Southern		2				4						6		4
North Carolina Railroad	1	9		1	2	59	18	30		6	21	105		55
North Carolina Midland						2						2		2
State University														1
Yadkin		3		1		6	1				1	10		2
MISCELLANEOUS ROADS—														
Aberdeen and Ashboro Railroad					1						1			
Aberdeen and Rockfish Railroad						1						1		

Atlantic and North Carolina					2	4		2			2	6	2	
Carolina and Northwestern Railroad		5			1	1					1	6		
Louisville and Nashville Railroad						1						1		
Norfolk and Southern Railroad					1	3	2	1			3	4		
Norfolk and Western Railway		1				9	6	5	2		8	15		
Raleigh and Southport Railroad		18										18		
Grand total	5	143		13	35	492	70	107	4	32	114	787	4	541

TRAFFIC AND

Name of Road.	Number Passengers Carried Earning Revenue.	Number Passengers Carried One Mile.	Number Passengers Carried One Mile per Mile of Road.
Atlantic Coast Line Railroad Company	1,315,724	44,401,400	44,208
Seaboard Air Line Railway	650,089	29,963,183	47,902
Southern Railway—owned lines	1,166,923	41,477,342	58,474
Southern Railway—leased lines—			
Atlanta and Charlotte Air Line	225,204	6,856,433	158,861
Atlantic and Danville	40,790	662,788	29,923
Atlantic and Yadkin	136,983	3,382,392	20,482
Southern Railway—Carolina Division	208,353	4,945,271	46,632
High Point, Randleman, Ashboro and Southern	43,308	776,015	28,956
North Carolina	982,475	39,340,469	175,361
North Carolina Midland	66,795	1,629,357	30,444
State University	22,550	219,812	21,550
Yadkin	45,319	959,477	21,956
Total leased lines	1,771,777	58,772,014	
Total owned and leased	2,938,700	100,249,356	
Total A. C. L., S. A. L., Southern	4,904,513	174,613,939	
MISCELLANEOUS ROADS—			
Aberdeen and Rockfish			
Atlantic and North Carolina	142,699	3,403,786	35,829
Caldwell and Northern			
Cape Fear and Northern			
Carolina Northern	11,985	162,771	7,840
Carolina and Northwestern	63,389	1,168,481	10,623
Carthage			
Durham and Charlotte			
East Carolina			
Linville River			
Louisville and Nashville	4,956	148,106	11,212
Norfolk and Southern	274,926	5,972,002	50,113
Norfolk and Western	102,112	2,067,253	23,016
Raleigh and Southport			
South and Western			
Suffolk and Carolina	46,272	1,233,256	16,120
Transylvania	38,648	995,226	23,766
Total	684,987	15,150,881	
Grand total	5,589,500	189,764,820	

MILEAGE STATISTICS.

Average Distance Carried—Miles.	Total Passenger Revenue.	Average Amount Received from Each Passenger.			Average Receipts per Passenger per Mile.			Total Passenger Earnings.	Passenger Earnings per Mile of Road.	Passenger Earnings per Train Mile.		
		Dolls.	*Cts.*	*Mills.*	*Dolls.*	*Cts.*	*Mills.*			*Dolls.*	*Cts.*	*Mills.*
33.75	$ 1,094,311	------	83	172	------	02	465	$ 1,432,794	$ 1,426	------	----	------
46.09	697,306	1	07	263	------	02	327	879,667	1,406	------	85	989
35.54	975,567	------	83	602	------	02	352	1,211,686	1,707	1	12	415
30.45	166,095	------	73	753	------	02	422	238,026	5,514	1	48	906
16.25	14,843	------	36	390	------	02	240	17,653	796	------	62	966
24.69	88,746	------	64	787	------	02	624	120,725	731	------	70	083
23.74	123,360	------	59	207	------	02	495	146,128	1,377	------	85	091
17.92	20,706	------	47	812	------	02	668	26,061	972	------	50	935
40.04	932,167	------	94	880	------	02	369	1,224,880	5,459	1	49	468
24.39	42,026	------	62	919	------	02	579	51,086	954	------	67	841
9.75	5,461	------	24	218	------	02	484	6,534	640	------	51	048
21.17	23,420	------	51	679	------	02	441	29,663	678	------	49	838
--------	1,416,824	------	79	966	------	02	410	1,860,756	2,682	------	----	------
--------	2,392,391	------	81	409	------	02	386	3,072,442	2,189	------	----	------
--------	4,184,008	------	85	309	------	02	396	5,384,903	1,775	------	----	------
--------	8,868	------	----	------	------	----	------	10,319	----------	------	----	------
23.85	96,580	------	67	681	------	02	837	125,174	1,317	1	09	570
--------	1,231	------	----	------	------	----	------	1,663	----------	------	----	------
--------	10,194	------	----	------	------	----	------	11,869	----------	------	----	------
13.58	4,183	------	34	907	------	02	570	5,068	218	------	20	377
18.40	35,190	------	55	428	------	03	011	42,293	582	------	85	643
--------	3,871	------	----	------	------	----	------	5,288	285	------	----	------
--------	2,889	------	----	------	------	----	------	4,378	----------	------	----	------
--------	5,335	------	----	------	------	----	------	6,353	----------	------	----	------
--------	2,597	------	----	------	------	----	------	3,162	----------	------	----	------
29.88	4,372	------	88	225	------	02	952	5,349	404	------	59	975
21.72	117,668	------	42	800	------	01	970	135,428	1,136	------	54	148
20.24	51,662	------	50	555	------	02	497	60,475	573	------	58	448
--------	11,828	------	----	------	------	----	------	13,502	291	------	----	------
--------	11,918	------	----	------	------	----	------	13,992	----------	------	----	------
21.82	29,641	------	52	451	------	02	403	33,030	531	------	46	492
25.75	27,031	------	69	943	------	02	716	30,606	733	------	----	------
--------	425,058	------	62	053	------	02	805	507,949	753	------	----	------
--------	4,609,066	------	82	459	------	02	428	5,892,852	1,589	------	----	------

EMPLOYEES AND DAILY

Name of Road.	General Officers.		Other Officers.		General Office Clerks.	
	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.
Atlantic Coast Line Railroad	21	$ 13.46	31	$ 6.05	226	$ 1.88
Seaboard Air Line Railway	3	17.85	9	6.32	111	2.02
Southern Railway			83	3.21		
MISCELLANEOUS ROADS—						
Aberdeen and Ashboro						
Aberdeen and Rockfish						
Atlantic and North Carolina	2		6	6.04	20	1.84
Atlantic and Western						
Cape Fear and Northern	5	5.15			1	3.26
Carolina Northern	3	2.91			3	1.25
Carolina and Northwestern	5		4		6	
Carthage	1	6.73	1	2.88	1	1.92
Cashie and Chowan						
Chowan and Aulander						
Danville and Western						
Durham and Charlotte	5	2.52			2	1.15
East Carolina						
East Tennessee and Western North Carolina						
Lawndle						
Linville River						
Louisville and Nashville	1	.56			4	.16
Mount Airy and Eastern						
New Hanover Transit Co.						
Norfolk and Southern			8	4.55		
Norfolk and Western	12	24.66	38	8.70	1,034	1.85
Northampton and Hertford						
Raleigh and Southport	1	4.97			1	2.98
Raleigh and Western	2		1	1.64		
Red Springs and Bowmore						
South and Western	6	4.86	2	4.47	8	1.67
Suffolk and Carolina						
Transylvania	3	3.47			2	1.74
Warrenton						
Wellington and Powellsville						
Total	70		183		1,419	

AVERAGE COMPENSATION.

Station Agents.		Other Station Men.		Enginemen.		Firemen.		Conductors.		Other Trainmen.	
No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.
144	$ 1.50	501	$ 1.07	155	$ 4.37	218	$ 1.27	118	$ 2.99	276	$ 1.26
96	1.61	373	1.33	99	4.00	145	1.14	64	3.00	210	1.15
236	2.14	681	1.33	255	4.92	278	2.31	171	4.01	411	1.82
17	1.25	66	1.30	14	3.12	14	1.05	8	2.10	22	.94
9	.86	2	.46	2	2.70	2	.92	2	2.34	4	.85
5	.71	1	.60	2	1.97	2	.82	2	1.58	3	.75
16		34		7		7		7		16	
3	1.02	1	.63	1	1.92	1	.82	1	1.92	2	.88
7	.65			3	1.43	3	.70	1	.96	2	.70
3	1.15	1	.58	2	2.50	2	1.32	2	2.01	4	.97
23	1.16	25	1.48	18	3.22	16	1.61	20	2.45	48	1.48
16	2.18	18	1.65	61	4.79	62	2.51	11	3.24	26	1.97
8	.49	2	.76	2	2.38	2	1.25	2	1.79	4	.80
1	.74	1	.66	1	1.90	1	1.05			1	.70
12	.98	3	1.39	4	2.65	4	1.70	4	2.87	8	1.40
8	1.07	2	1.09	5	1.98	5	1.23	4	1.74	11	1.36
13	.61			2	2.33	2	1.26	2	1.98	10	.98
617		1,711		633		764		419		1,058	

EMPLOYEES AND DAILY

Name of Road.	Machinists.		Carpenters.		Other Shopmen.	
	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.
Atlantic Coast Line Railroad	70	$ 2.81	249	$ 1.90	663	$ 1.36
Seaboard Air Line Railway	132	2.09	44	2.00	394	1.58
Southern Railway	145	3.13	286	1.83	586	2.08
MISCELLANEOUS ROADS—						
Aberdeen and Ashboro						
Aberdeen and Rockfish						
Atlantic and North Carolina	7	2.42	15	1.98	52	1.57
Atlantic and Western						
Cape Fear and Northern	1	2.50			1	.33
Carolina Northern	2	1.86	2	1.61	4	1.00
Carolina and Northwestern	6		4		24	
Carthage						
Cashie and Chowan						
Chowan and Aulander						
Danville and Western						
Durham and Charlotte	2	1.56	2	1.12	3	.88
East Carolina						
East Tennessee and Western North Carolina						
Lawndale						
Linville River						
Louisville and Nashville			3	1.89	1	.58
Mount Airy and Eastern						
New Hanover Transit Co.						
Norfolk and Southern	43	2.30	40	2.10	38	1.45
Norfolk and Western			11	1.88	19	1.56
Northampton and Hertford						
Raleigh and Southport						
Raleigh and Western			1	1.50		
Red Springs and Bowmore						
South and Western	16	2.18	18	2.53	15	1.67
Suffolk and Carolina	6	1.90	2	1.60	11	.94
Transylvania	1	2.00	4	1.81	6	1.29
Warrenton						
Wellington and Powellsville						
Total	431		681		1,817	

AVERAGE COMPENSATION—Continued.

Section Foremen.		Other Trackmen.		Switch, Flag and Watchmen.		Telegraph Operators.		Other Employees.		Total Officers and Employees.
No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	
107	$ 1.43	473	$ .82	21	$ .95	86	$ 1.79	496	$ 1.54	3,855
113	1.66	842	.97	133	1.52	60	1.92	268	1.66	3,096
227	1.43	1,397	.83	242	2.03	172	2.88	260	.99	5,430
------	----------	------	----------	------	----------	------	----------	------	----------	116
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17	1.90	76	.99	12	.86	3	2.16	6	1.64	357
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4	1.41	16	.89	------	----------	------	----------	------	----------	49
2	.98	6	.75	------	----------	------	----------	6	.90	43
14	----------	56	----------	------	----------	7	----------	5	----------	* 218
2	1.34	5	.90	------	----------	------	----------	------	----------	19
------	----------	------	----------	------	----------	------	----------	------	----------	36
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------	----------	------	----------	------	----------	------	----------	------	----------	22
3	1.50	15	.70	1	.12	------	----------	------	----------	49
------	----------	------	----------	------	----------	------	----------	------	----------	30
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------	----------	------	----------	------	----------	------	----------	------	----------	12
------	----------	------	----------	------	----------	------	----------	------	----------	32
2	1.34	6	.86	------	----------	------	----------	10	.20	41
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14	1.48	58	1.08	18	1.20	3	3.26	47	1.60	419
13	1.69	85	1.27	------	----------	4	1.87	7	1.57	† 1,417
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3	1.59	14	.85	------	----------	------	----------	------	----------	39
1	1.25	4	.67	------	----------	------	----------	------	----------	14
------	----------	------	----------	------	----------	------	----------	------	----------	10
8	1.94	95	1.06	------	----------	------	----------	2	1.00	205
9	1.58	49	.94	1	1.00	2	1.37	15	1.58	130
4	1.31	30	.88	------	----------	------	----------	8	1.12	87
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543	----------	3,227	----------	428	----------	337	----------	1,130	----------	15,877

* Entire line. † General office clerks for entire line.

Total number employees N. C., excluding general officers, 15,877.

STREET RAIL

Name of Company.	Main Line, Mileage.	Sidings.	Capital Stock.	Funded Debt.
Asheville Electric Co.	12.67	.33	$ 532,500	$ 750,000
Asheville and Craggy Mountain Co.	5.25		24,200	56,000
Charlotte Consolidated Construction Co.	8.00	.12	200,000	380,000
Consolidated Railways Light and Power Co.	18.98		450,000	600,000
Durham Traction Co.	5.90	.30	500,000	350,000
Fries Manufacturing and Power Co.	6.60	3.01	674,600	500,000
Greensboro Electric Co.	8.33	.25	250,000	375,000
Pinehurst Railroad Co.	7.00		15,000	
Raleigh Electric Co.	4.00	.25	58,800	84,500
Total	76.73	4.26	2,705,100	3,095,500

WAY COMPANIES.

Gross Earnings.	Operating Expenses.	Income from Operation.	Income from Other Sources.	Income from All Sources.	Number Passengers Carried.	Passengers Carried Per Mile of Track.
$ 188,932	$ 121,535	$ 67,397	$ 625	$ 68,022	2,516,444	193,573
4,222	29,104	24,882 D.	----------	24,882 D.	18,981	3,615
159,143	132,906	26,237	----------	26,237	----------	----------
120,302	64,231	56,071	----------	56,071	----------	----------
96,689	61,701	34,988	----------	34,988	1,015,082	163,723
138,883	97,800	41,083	----------	41,083	1,230,100	127,802
82,884	69,792	13,092	----------	13,092	----------	----------
5,996	7,043	1,047 D.	----------	1,047 D	----------	----------
71,830	67,963	3,867	----------	3,867	850,000	200,000
868,881	652,075	216,806	625	217,431	----------	----------

D—Deficit.

RECAPITULATION OF

Name of Road.	Gross Earnings from Operation.	Operating Expenses.	Income from Operation.	Income from Other Sources.
Atlantic Coast Line Railroad Company	$5,777,121.00	$3,561,065.00	$ 2,216,056.00	
Seaboard Air Line Railway	3,988,087.00	2,171,178.00	1,816,909.00	
Southern Railway—owned lines	4,836,300.00	2,805,105.00	2,031,195.00	
Southern Railway—leased lines—				
Atlanta and Charlotte Air Line	596,619.00	408,400.00	188,219.00	
Atlantic and Danville	59,044.00	52,007.00	7,037.00	
Atlantic and Yadkin	414,514.00	286,721.00	127,793.00	
High Point, Randleman, Ashboro and Southern	92,268.00	54,646.00	37,622.00	
North Carolina	3,427,664.00	2,195,229.00	1,232,435.00	
North Carolina Midland	358,851.00	233,304.00	125,547.00	
North and South Carolina	1,339.00	3,185.00	1,846.00 D	
Southern Railway—Carolina Division	463,320.00	465,861.00	2,541.00 D	
State University	16,495.00	22,202.00	5,707.00 D	
Yadkin	118,392.00	70,046.00	48,346.00	
Total leased lines	5,548,506.00	3,791,601.00	1,756,905.00	
Total Southern Railway lines	10,384,806.00	6,596,706.00	3,788,100.00	
Grand total A. C. L., S. A. L., So'thn	20,150,014.00	12,328,949.00	7,821,065.00	
MISCELLANEOUS ROADS—				
Aberdeen and Ashboro	116,840.00	93,762.00	23,078.00	
Aberdeen and Rockfish	63,976.00	28,751.00	35,225.00	
Atlantic and North Carolina	317,616.00	200,443.00	117,173.00	
Atlantic and Western	4,113.00	2,784.00	1,329.00	
Caldwell and Northern	13,965.00	11,290.00	2,675.00	
Cape Fear and Northern	51,214.00	32,574.00	18,640.00	
Carolina Northern	46,445.00	35,195.00	11,250.00	
Carolina and Northwestern	177,227.00	106,911.00	70,316.00	
Carthage	21,942,00	14,092.00	7,850.00	
Cashie and Chowan	6,309.00	6,309.00		
Chowan and Aulander	16,504.00	21,889.00	5,385.00 D	
Danville and Western	16,896.00	12,656.00	4,240.00	
Durham and Charlotte	22,283.00	20,015.00	2,268.00	
East Carolina	49,274.00	35,122.00	14,152.00	
East Tennessee and Western North Carolina	14,808.00	8,718.00	6,090.00	
Lawndale	9,944.00	7,127.00	2,817.00	
Linville River	33,545.00	20,327.00	13,218.00	
Louisville and Nashville	24,934.00	23,650.00	1,284.00	
Mount Airy and Eastern	2,121.00	2,081.00	40.00	

EARNINGS.

Gross Income all Sources.	Earnings from Operation Per Mile.	Operating Expenses Per Mile of Road.	Maintenance of Way and Structures.	Maintenance of Equipment.	Conducting Transportation.	General Expenses.
$2,216,056.00	$ 5,751.00	$ 3,545.00	$ 836,784.00	$ 591,414.00	$1,973,661.00	$ 159,204.00
1,816,909.00	6,375.00	3,471.00	431.904.00	413,899.00	1,200,741.00	124,632.00
2,031,195.00	6,818.00	3,954.00	594,791.00	648,045.00	1,409,230.00	153,038.00
188,219.00	13,823.00	9,462.00	62,388.00	87,893.00	240,410.00	17,709.00
7,037.00	2,665.00	2,347.00	17,226.00	10,532.00	21,523.00	2,725.00
127,793.00	2,510.00	1,736.00	75,924.00	46,006.00	149,625.00	15,165.00
37,622.00	3,442.00	2,039.00	12,040.00	7,729.00	31,938.00	2,937.00
1,232,435.00	15,278.00	9,785.00	305,550.00	436,745.00	1,347,139.00	105,793.00
125,547.00	6,705.00	4,359.00	49,944.00	41,516.00	131,034.00	10,809.00
1,846 D	301.00	715.00	2,307.00	305.00	436.00	135.00
2,541 D	4,368.00	4,392.00	97,543.00	101,088.00	236,249.00	30,980.00
5,707 D	1,617.00	2,176.00	13,036.00	1,552.00	7,148.00	464.00
48,346.00	2,709.00	1,602.00	22,065.00	11,050.00	33,878.00	3,051.00
1,756,905.00	7,946.00	5,430.00	658,023.00	744,416.00	2,199,380.00	189,768.00
3,788,100.00	8,070.00	5,126.00	1,252,814.00	1,392,461.00	3,608,610.00	342,806.00
7,821,065.00	7,057.00	4,318.00	2,521,502.00	2,397,774.00	6,783,012.00	626,642.00
23,078.00	1,452.00	1,165.00				
35,225.00	1,292.00	581.00	4,499.00	2,657.00	16,046.00	554.00
117,173.00	3,343.00	2,109.00	45,614.00	29,030.00	106,092.00	19,705.00
1,329.00	2,056.00	1,392.00				
2,675.00	1,353.00	1,129.00	1,630.00	1,420.00	7,375.00	863.00
18,640.00	1,349.00	858.00	10,990.00	4,540.00	12,448.00	4,595.00
11,250.00	1,154.00	874.00	4,197.00	1,569.00	8,230.00	4,160.00
70,316.00	2,441.00	1,471.00	23,130.00	14,113.00	63,661.00	6,006.00
7,850.00	1,186.00	761.00	4,716.00	638.00	4,938.00	3,800.00
	485.00	485.00				
5,385.00 D	550.00	729.00				
4,240.00	2,112.00	1,582.00				
2,268.00	604.00	543.00	5,345.00	5,200.00	6,816.00	2,653.00
14,152.00	2,011.00	1,433.00				
6,090.00	4,936.00	2,906.00				
2,817.00	1,104.00	791.00				
13,218.00	2,795.00	1,693.00	6,317.00	991.00	11,472.00	1,545.00
1,284.00	1,887.00	1,790.00	7,233.00	4,327.00	10,863.00	1,226.00
40.00	424.00	416.00				

RECAPITULATION OF

Name of Road.	Gross Earnings from Operation.	Operating Expenses.	Income from Operation.	Income from Other Sources.
MISCELLANEOUS ROADS—*Continued.*				
New Hanover Transit Company	$ 1,177.00	$ 1,505.00	$ 328.00 D	$
Norfolk and Southern	496,992.00	385,006.00	111,986.00	
Norfolk and Western	428,799.00	323,443.00	105,356.00	
Northampton and Hertford	11,703.00	7,410.00	4,293.00	
Raleigh and Southport	49,637.00	33,427.00	16,210.00	
Raleigh and Western	2,427.00	4,465.00	2,038.00 D	
Red Springs and Bowmore	4,679.00	4,815.00	136.00 D	
South and Western	75,520.00	51,160.00	24,360.00	
Suffolk and Carolina	102,668.00	64,312.00	38,356.00	
Transylvania	64,172.00	43,572.00	20,600.00	
Warrenton	6,796.00	5,623.00	1,173.00	
Wellington and Powellsville	37,165.00	33,839.00	3,326.00	
Total miscellaneous roads	2,291,691.00	1,642,273.00	649,418.00	
Grand total—all roads	22,441,705.00	13,971,222.00	8,470,483.00	

D—Deficit.

EARNINGS—Continued.

Gross Income all Sources.	Earnings from Operation Per Mile.	Operating Expenses Per Mile of Road.	Maintenance of Way and Structures.	Maintenance of Equipment.	Conducting Transportation.	General Expenses.
$ 328.00 D	$ 294.00	$ 376.00	$----------	$----------	$----------	$----------
111,986.00	4,170.00	3,230.00	74,608.00	48,094.00	228,323.00	33,980.00
105,356.00	4,773.00	3,601.00	88,958.00	78,312.00	146,730.00	9,441.00
4,293.00	1,300.00	823.00	----------	----------	----------	----------
16,210.00	1,438.00	968.00	7,787.00	4,103.00	18,311.00	3,224.00
2,038.00 D	303.00	558.00	1,479.00	117.00	2,250.00	618.00
136.00 D	292.00	300.00	----------	----------	----------	----------
24,360.00	1,888.00	1,279.00	17,707.00	8,367.00	18,821.00	6,288.00
38,356.00	1,682.00	1,053.00	13,161.00	4,082.00	34,535.00	2,773.00
20,600.00	1,538.00	1,044.00	8,046.00	6,703.00	23,099.00	5,723.00
1,173.00	2,265.00	1,874.00	----------	----------	----------	----------
3,326.00	1,689.00	1,538.00	----------	----------	----------	----------
649,418.00	2,608.00	1,869.00	325,417.00	214,263.00	720,010.00	107,154.00
8,470,483.00	6,010.00	3,742.00	2,846,919.00	2,612,031.00	7,503,022.00	733,796.00

COST OF ROAD, CAPITAL STOCK,

Name of Road.	Cost of Road.	Capital Stock.	Funded Debt.
Atlantic Coast Line Railroad Company*	$ 29,453,970.00	$ 10,328,077.00	$ 16,993,950.00
Seaboard Air Line Railway*	29,224,503.00	15,184,727.00	14,860,789.00
Southern Railway—owned lines*	37,807,812.00	21,395,661.00	20,213,063.00
Southern Railway—leased lines—			
Atlanta and Charlotte Air Line	1,162,559.00	278,727.00	901,698.00
Atlantic and Danville	528,371.00	272,725.00	312,952.00
Atlantic and Yadkin	250,000.00	1,000,000.00	1,500,000.00
High Point, Randleman, Ashboro and Southern	652,000.00	250,000.00	402,000.00
North Carolina	4,975,627.00	4,000,000.00	
North Carolina Midland	1,725,000.00	924,000.00	801,000.00
North and South Carolina	112,211.00	50,000.00	
Southern Railway—Carolina Division	2,325,464.00	620,498.00	1,687,785.00
State University	31,300.00	31,300.00	
Yadkin	1,240,000.00	625,000.00	615,000.00
Total leased lines	13,002,532.00	8,052,250.00	6,220,435.00
Total all lines—Southern	50,810,344.00	29,447,911.00	26,433,498.00
Grand total	109,488,817.00	54,960,715.00	58,288,237.00
MISCELLANEOUS ROADS—			
Aberdeen and Ashboro	415,242.00	250,000.00	69,000.00
Aberdeen and Rockfish	198,892.00	100,000.00	80,000.00
Atlantic and North Carolina‡			
Atlantic and Western	48,348.00	28,000.00	21,900.00
Caldwell and Northern†			
Cape Fear and Northern	281,691.00	100,000.00	
Carolina Northern	520,128.00	257,951.00	257,951.00
Carolina and Northwestern	1,909,321.00	888,670.00	949,982.00
Carthage	79,400.00	16,050.00	
Cashie and Chowan	17,500.00	50,000.00	
Chowan and Aulander	24,000.00	30,000.00	
Danville and Western	155,400.00	37,808.00	107,896.00
Durham and Charlotte	208,081.00		
Durham and South Carolina†		25,000.00	
East Carolina	116,200.00	55,000.00	
East Tennessee and Western North Carolina	69,300.00	48,570.00	24,195.00
Lawndale	59,045.00	60,000.00	
Linville River	120,942.00	60,000.00	60,000.00
Louisville and Nashville	522,983.00	205,825.00	390,144.00

FUNDED DEBT, ETC.—North Carolina.

Capital Stock Per Mile.	Funded Debt Per Mile.	Assessed Valuation.	Assessed Valuation Per Mile.	Taxes Paid.	Taxes Paid Per Mile.	Miles.
$ 10,900.00	$ 17,935.00	$24,454,014.00	$ 25,808.00	$ 213,974.00	$ 225.82	947.53
24,469.00	23,947.00	12,500,000.00	20,143.00	115,424.00	185.99	620.57
36,347.00	34,338.00	14,735,250.00	25,032.00	145,825.00	247.72	588.65
6,458.00	20,892.00	1,295,700.00	30,020.00	14,591.00	338.06	43.16
12,396.00	14,225.00	220,000.00	10,000.00	2,053.00	93.31	22.00
6,056.00	9,084.00	1,610,800.00	9,755.00	14,010.00	84.84	165.12
9,328.00	15,000.00	267,800.00	9,992.00	2,417.00	90.18	26.80
1,792.00	----------	6,680,000.00	29,928.00	65,314.00	292.62	223.20
17,252.00	14,940.00	535,100.00	10,000.00	4,993.00	93.30	53.51
11,236.00	----------	11,190.00	2,514.00	78.00	17.52	4.45
5,851.00	15,915.00	714,700.00	6,739.00	8,236.00	77.66	106.05
3,069.00	----------	25,049.00	2,455.00	258.00	25.29	10.20
14,302.00	14,073.00	205,000.00	4,691.00	2,011.00	46.01	43.70
11,533.00	8,909.00	11,565,339.00	16,564.00	113,961.00	163.22	698.19
22,884.00	20,541.00	26,300,589.00	20,438.00	259,786.00	201.87	1,286.84
19,251.00	20,416.00	63,254,603.00	22,155.00	589,184.00	206.37	2,854.94
3,105.00	967.00	252,330.00	3,124.00	3,020.00	37.51	80.50
1,680.00	1,344.00	181,331.00	----------	1,545.00	31.22	49.50
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3,111.00	2,433.00	10,815.00	5,407.00	44.00	22.00	2.00
----------	----------	49,557.00	4,955.00	480.00	48.00	10.00
2,633.00	----------	158,684.00	4,179.00	1,400.00	36.87	37.97
12,425.00	12,425.00	83,040.00	4,000.00	77.00	3.70	20.76
13,929.00	14,890.00	508,000.00	8,000.00	5,033.00	79.26	63.50
857.00	----------	50,000.00	2,702.00	446.00	24.10	18.50
2,941.00	----------	26,720.00	2,142.00	259.00	15.23	7.00
1,081.00	----------	4,700.00	1,250.00	200.00	7.20	27.75
4,725.00	13,487.00	32,000.00	3,878.00	312.00	38.01	8.18
----------	----------	108,859.00	2,951.00	817.00	22.15	36.88
833.00	----------	----------	----------	----------	----------	----------
2,245.00	----------	49,044.00	2,000.00	704.00	28.73	24.50
16,190.00	8,065.00	20,000.00	6,666.00	3,248.00	1,082.66	3.00
6,667.00	----------	21,000.00	2,333.00	200.00	22.22	9.00
5,000.00	5,000.00	30,000.00	2,500.00	375.00	31.25	12.00
15,581.00	29,534.00	65,500.00	4,958.00	875.00	66.23	13.21

COST OF ROAD, CAPITAL STOCK,

Name of Road.	Cost of Road.	Capital Stock.	Funded Debt.
MISCELLANEOUS ROADS—*Continued.*			
Mount Airy and Eastern	$ 26,000.00	$ 26,000.00	$ 9,364.00
New Hanover Transit Co.	7,850.00	8,850.00	
Norfolk and Southern	3,981,355.00	1,130,234.00	2,306,116.00
Norfolk and Western	3,008,054.00	4,239,570.00	3,252,978.00
Northampton and Hertford	28,511.00	25,000.00	
Pamlico, Oriental and Western†			
Raleigh and Pamlico Sound	125,000.00		
Raleigh and Southport	512,839.00	310,000.00	199,000.00
Raleigh and Western	309,826.00	127,500.00	108,000.00
Red Springs and Bowmore	28,800.00		
South and Western	777,280.00	62,480.00	606,840.00
Suffolk and Carolina	1,572,975.00	777,882.00	810,650.00
Transylvania	341,000.00	345,000.00	350,000.00
Warrenton	13,221.00	12,300.00	2,000.00
Wellington and Powellsville	166,526.00	90,000.00	
Wilmington Railway Bridge Co.	257,000.00	40,000.00	217,000.00
Total miscellaneous roads	15,902,710.00	9,407,690.00	9,823,016.00
Grand total—all roads	125,391,527.00	64,368,405.00	68,111,253.00

*Basis mileage whole line.
†Road under course of construction. No data as to cost of road and capital stock.
‡Failed to report.

FUNDED DEBT, ETC.—North Carolina—Continued.

Capital Stock Per Mile.	Funded Debt Per Mile.	Assessed Valuation.	Assessed Valuation Per Mile.	Taxes Paid.	Taxes Paid Per Mile.	Miles.
$ 5,200.00	$ 1,872.00	$ 10,000.00	$ 2,000.00	$----------	$----------	5.00
2,212.00	----------	7,500.00	1,875.00	78.00	19.50	4.00
8,963.00	18,288.00	1,572,131.00	12,647.00	13,331.00	105.71	126.10
48,541.00	37,245.00	1,258,621.00	14,410.00	11,546.00	132.19	87.34
277.00	----------	30,000.00	3,333.00	255.00	28.33	9.00
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9,841.00	6,317.00	175,000.00	5,555.00	1,504.00	47.74	31.50
15,937.00	13,500.00	25,000.00	3,125.00	207.00	25.88	8.00
----------	----------	21,400.00	1,337.00	138.00	8.63	16.00
1,562.00	15,171.00	169,425.00	4,169.00	1,732.00	43.30	40.00
12,748.00	13,285.00	280,960.00	4,604.00	2,370.00	38.83	61.02
8,341.00	8,462.00	164,350.00	3,973.00	1,925.00	46.54	41.36
4,100.00	666.00	9,440.00	3,146.00	95.00	31.67	3.00
4,090.00	----------	54,000.00	2,454.00	366.00	16.63	22.00
16,666.00	90,416.00	----------	----------	----------	----------	2.40
10,678.00	11,150.00	5,459,407.00	6,197.00	52,582.00	59.68	880.97
17,229.00	18,231.00	68,714,010.00	18,392.00	641,766.00	171.78	3,735.91

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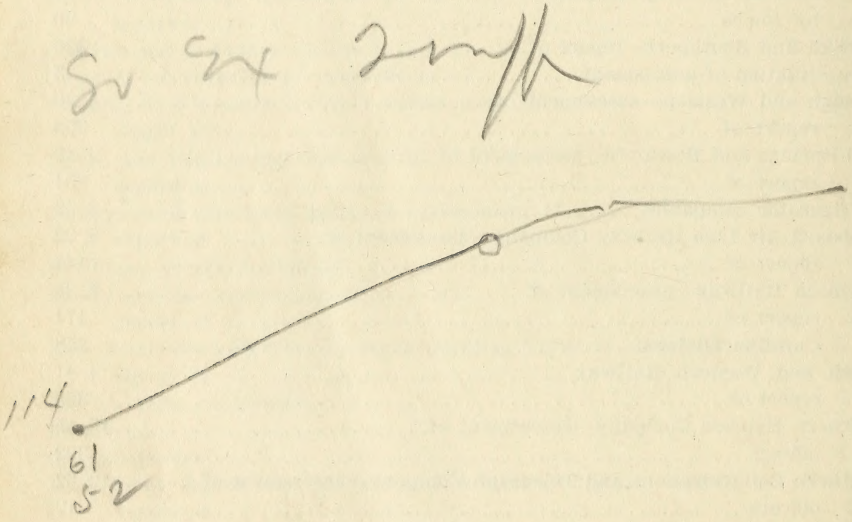
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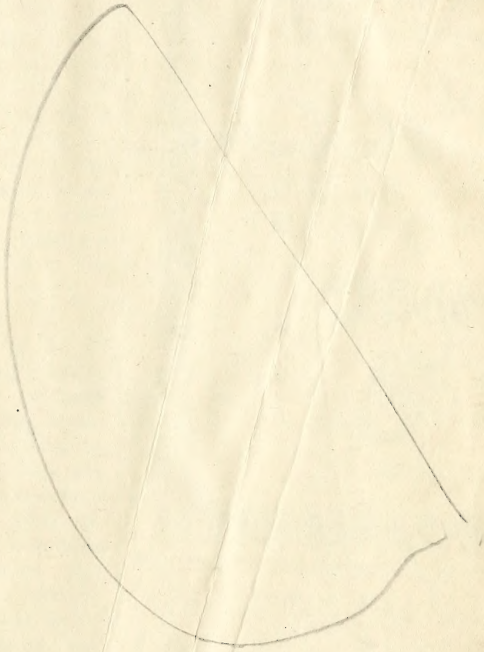
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REPLIES AND DECISIONS.

[All communications under this head must, in order to receive attention, bear the name and address of the writer. Questions relating to commercial and financial matters, and referring especially to legal issues connected therewith, will receive first attention, this being the proper scope of this journal. No communications can be returned.]

Goods Damaged by a Carrier Are to Be Valued at the Market Price at Destination.

WAYNESBURG, Pa., Sept. 19, 1906.—At a special sale I bought a line of silks much below regular prices. These goods were damaged by water in transit. How shall I present my claim to the railroad? They asked me for the original invoice. The prices paid were below regular prices, and attendance at the special sale at which I bought necessitated expenses of travel, time, etc. To repay only the invoice price would be a big loss to me. I prefer to keep the goods less damages. How should my claim be made? MERCHANT.

Reply.—When goods have been damaged or destroyed while in the hands of a carrier the basis on which settlement is to be made is usually the market value of the goods at the time and place at which delivery of the merchandise in good condition ought to have been made. The shipper pays freight as if the goods had been delivered in good condition, or else the freight is deducted from the amount of his recovery. The object is to place the shipper in as good a position as he would have been in if the carrier's duty had been properly done; in that case the shipper would have paid freight to destination and he would have been in position to sell the goods there at the market price then prevailing. The only exception to the rule arises in a case in which the owner of the goods has sold them for future delivery at a price which turns out to be less than the market price on the day when delivery should have been made. If the shipper had had his goods in good condition at destination, in that case, he could not have sold them at the market price because he had already agreed to deliver them for less; this smaller amount is all he can claim in that case. The cost of the goods is not a proper matter for consideration in any case. They may have been a present to the shipper; he is still entitled to collect the full value of them if they are lost or destroyed by a carrier; if they are only damaged he may collect the amount by which the damage decreases their market value at the time and place at which delivery in good condition should have been made by the carrier. This is the measure of damages unless the shipper's contract with the carrier stipulates for some other measure, in which case that stipulation will prevail, the shipper having agreed to it by becoming a party to the contract. If there was no such special contract in this case, our correspondent should insist upon a settlement based on the market price of sound goods at the place and time at which these goods should have been delivered to him in perfect condition.

A Consignee Must Have Fair Opportunity to Remove His Goods.

such delay is not caused by unavoidable accidents or conditions."

Extra Charge for Less than Carload Lots—Several Bills of Lading for One Shipment.

NEW YORK, Sept. 19, 1906.—1. We had to make a shipment from our factory of material for which the minimum carload is 24,000 pounds. The total weight of the material shipped amounted to 30,000 pounds. Owing to the bulkiness of the material, however, it had to be loaded on two cars, and the railroad company insisted upon issuing a separate bill of lading for each car and charging the minimum freight rate on 24,000 pounds for each car. We insisted that only one bill of lading should be issued for the one shipment and the actual weight only should be collected for on account of the total weight being more than a minimum carload. The railroad company thereupon reduced the charge for each car to 20,000 pounds, so that we had to pay freight on 40,000 pounds. Please advise us whether our position, namely, that freight only for the actual weight, independent of the way the material was loaded, on one car or two, should be charged, and whether one or two bills of lading were issued is correct? Or if the railroad company's standpoint is correct, upon what authority they base their position, as we cannot find anything to uphold them in the tariff.

2. Also inform us if, when one shipment consists of several cars, it is necessary to make out a separate bill of lading for each car; whether we can insist upon having one bill of lading to cover the whole shipment, and if it makes any difference in the freight or whether we can insist that one bill of lading is made out for the whole shipment independent of the number of cars of which it consists. Y. W. CO.

Reply.—1. The Interstate Commerce Commission has held that, under the law, "carriers may properly make a difference in their rates between carload and less than carload shipments, but that such difference must be reasonable. The question to be determined with respect to these differentials is their reasonableness." The opinion continues: "We are inclined to think that a differential which is at once more than 50 cents per 100 pounds and more than 50 per cent of the carload rate is prima facie excessive. We do not mean that every differential may lawfully equal this, nor yet that every differential which exceeds this is unlawful, but that a differential exceeding this requires special justification." See 10 I. C. C. Rep., 318, and 3 I. C. C. Rep., 473.

2. So far as we can find, the courts have never been called upon to decide the right of a shipper to demand a single bill of lading to cover all the goods included in one of his shipments; we are of opinion, however, that he clearly has such a right. The contract is a single one, a contract to carry a certain quantity of merchandise. There is no reason known to us why either party to the contract should not be entitled to demand that all of it be included in a single document. If the shipper wished to have a number of different bills of lading, each covering only part of a single shipment, the carrier could not be compelled to issue them to him. A carrier who offers to issue one bill of lading (or one set of bills) for a single shipment has offered all the law requires of him. There seems to be no reason to allow a carrier to compel the shipper to accept several bills of lading in a case in which the shipper could not compel the carrier to issue several.

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